



**CDCI ANNUAL USE OF CAPITAL SURVEY - 2016**

**NAME OF INSTITUTION**

(Include Holding Company Where Applicable)

BancPlus Corporation / BankPlus

Person to be contacted regarding this report:	William A. Ray	RSSD: (For Bank Holding Companies)	1097306
UST Sequence Number:	767	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	80,914,000	FDIC Certificate Number: (For Depository Institutions)	05903
CPP/CDCI Funds Repaid to Date:	75,250,020	Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	Feb 20, 2009	City:	Ridgeland
Date Repaid <sup>1</sup> :	Oct 18, 2016	State:	Mississippi

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	During 2016, BankPlus funded an additional \$10.6 million of loans under its Guaranteed Lending Program bringing the total outstanding loans at 12/31/16 to \$37.2 million, thereby helping to strengthen the growth and development of small businesses throughout the state of Mississippi.
<input type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input checked="" type="checkbox"/>	Make other investments	In 2016, BankPlus continued to hold a \$200,000 3 year CD in a CDFI Credit Union to support program needs of low to moderate income individuals in our target market. In 2016, BankPlus also invested an additional \$400,000 in CDs in two other CDFI Credit Unions for a total of \$600,000 invested.
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	In 2016, BancPlus Corporation increased its Reserve for Possible Loan Losses by \$2.2 million from \$15,800,000 at 12/31/2015 to \$18,000,000 at 12/31/2016.
<input type="checkbox"/>	Reduce borrowings	
<input checked="" type="checkbox"/>	Increase charge-offs	In 2016, BancPlus Corporation's charge offs of non-performing loans increased by \$3.182 million from \$2.766 million in 2015 to \$5.948 million in 2016.
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

BankPlus was able to avoid foreclosures of 1-4 family residential homes by funding the BankPlus Homeownership Stabilization Program with liquidity provided by the capital infusion of CPP/CDCI funds. The foreclosures were avoided by working with borrowers to restructure their loans with special terms to provide a workable repayment plan. The intent of the BankPlus Homeownership Stabilization Program is to stabilize real estate values in markets served by the Bank by working with homeowners and home builders to prevent foreclosures and to stimulate sales of homes and residential lots at fair market values rather than at forced sale liquidation values. The Program ensures an orderly, fair and consistent process for working with every homeowner who is at risk of foreclosure with BankPlus and will improve loan quality by providing an opportunity for those homeowners to restructure their home mortgage loan on a more affordable monthly payment. The special financial options include a reduced interest rate and an amortization of as long as 40 years if necessary to reduce the borrower's monthly payment to an affordable level. During 2016, 6 homeowners avoided foreclosure on loans totaling \$690,445.18.

What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

BankPlus funded new loans to creditworthy borrowers totaling \$552,907,000 in 2016 as follows:

Farmland - \$31,409,000

Multifamily Residential - \$8,164,000

Business Real Estate Non-Owner Occupied - \$35,326,000

Business Real Estate Owner Occupied - \$61,397,000

Construction 1-4 Residential - \$51,787,000

Commercial Construction and Land Development - \$39,093,000

1-4 Family Residential Revolving - \$26,284,000

1-4 Family Residential 1st Lien - \$94,791,000

1-4 Family Residential Jr Lien - \$17,486,000

Agricultural Production - \$42,575,000

Business Loans - \$115,938,000

Personal Loans - \$28,657,000

Total amount of new loans originated by BankPlus in 2016 - \$552,907,000

Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

BankPlus was able to expand its Small Dollar Loan Program, CreditPlus during 2016 as a result of the liquidity provided by the capital infusion of CPP/CDCI funds. During 2016 there were 3,305 new small dollar loans funded totaling \$2,191,000. The BankPlus Small Dollar Loan Program combines financial literacy training with a low-interest small-dollar loan alternative to expensive Pay Day Lenders, Check Cashing Services and other high-cost financial service providers to empower low-to-moderate income people to become part of the mainstream banking system. In addition, during 2016 BankPlus funded 7 CreditPlus Auto loans totaling \$58,785.

Also during 2016, BankPlus reached 5,605 students through its Financial Literacy Programs, which included Teach Children to Save, Get Smart about Credit and A Banker in Every Classroom.

BancPlus Corporation participated in Treasury's "CDCI Early Repurchase Option" whereby on October 18, 2016 we repaid \$75,250,020 redeeming all preferred shares outstanding equal to \$80,914,000 par value, which was the agreed upon price for full redemption.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.