

**CENTRAL PACIFIC FINANCIAL CORP.**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1022764	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev	
<b>Assets</b>	\$4,867	\$3,939	-19.1%	
Loans	\$3,132	\$2,243	-28.4%	
Construction & development	\$829	\$350	-57.8%	
Closed-end 1-4 family residential	\$622	\$584	-6.2%	
Home equity	\$160	\$142	-11.1%	
Credit card	\$0	\$0		
Other consumer	\$99	\$79	-21.0%	
Commercial & Industrial	\$257	\$207	-19.3%	
Commercial real estate	\$975	\$762	-21.9%	
Unused commitments	\$542	\$415	-23.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$664	\$489	-26.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$259	\$215	-17.1%	
Cash & balances due	\$488	\$791	61.9%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$332	\$331	-0.4%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$305	\$346	13.7%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$4,416	\$3,741	-15.3%	
Deposits	\$3,575	\$3,140	-12.2%	
Total other borrowings	\$792	\$554	-30.1%	
FHLB advances	\$550	\$552	0.4%	
<b>Equity</b>				
Equity capital at quarter end	\$441	\$188	-57.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$135	\$0	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	6.8%	4.8%	--	
Tier 1 risk based capital ratio	9.6%	8.4%	--	
Total risk based capital ratio	10.9%	9.7%	--	
Return on equity <sup>1</sup>	-77.6%	-1.2%	--	
Return on assets <sup>1</sup>	-7.5%	-0.1%	--	
Net interest margin <sup>1</sup>	3.6%	3.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	43.1%	76.0%	--	
Loss provision to net charge-offs (qtr)	100.3%	1.6%	--	
Net charge-offs to average loans and leases <sup>1</sup>	12.6%	4.3%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>
Construction & development	43.7%	53.9%	8.2%	6.3%
Closed-end 1-4 family residential	4.9%	6.9%	0.2%	0.3%
Home equity	2.3%	4.9%	0.0%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.5%	0.4%	0.8%
Commercial & Industrial	3.3%	0.5%	0.9%	0.3%
Commercial real estate	4.7%	1.9%	2.3%	0.2%
Total loans	15.2%	11.3%	3.2%	1.3%