

**CITIZENS BANCORP**

	CPP Disbursement Date 12/23/2008	RSSD (Holding Company) 3165133	Number of Insured Depository Institutions 1		
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev		
<b>Assets</b>	\$371	\$326	-12.0%		
Loans	\$305	\$261	-14.5%		
Construction & development	\$46	\$28	-38.8%		
Closed-end 1-4 family residential	\$6	\$7	24.7%		
Home equity	\$61	\$54	-11.4%		
Credit card	\$0	\$0			
Other consumer	\$4	\$4	-14.9%		
Commercial & Industrial	\$42	\$24	-43.1%		
Commercial real estate	\$137	\$135	-1.9%		
Unused commitments	\$24	\$13	-46.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$7			
Asset-backed securities	\$0	\$0			
Other securities	\$2	\$3	86.6%		
Cash & balances due	\$62	\$47	-23.4%		
<b>Residential mortgage originations</b>					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
<b>Liabilities</b>	\$347	\$310	-10.7%		
Deposits	\$304	\$275	-9.4%		
Total other borrowings	\$40	\$31	-23.6%		
FHLB advances	\$40	\$31	-23.6%		
<b>Equity</b>					
Equity capital at quarter end	\$24	\$16	-32.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$0	NA		
<b>Performance Ratios</b>					
Tier 1 leverage ratio	6.1%	4.8%	--		
Tier 1 risk based capital ratio	7.6%	6.0%	--		
Total risk based capital ratio	8.9%	7.3%	--		
Return on equity <sup>1</sup>	-159.5%	-78.1%	--		
Return on assets <sup>1</sup>	-12.0%	-4.1%	--		
Net interest margin <sup>1</sup>	4.9%	4.8%	--		
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	52.7%	45.1%	--		
Loss provision to net charge-offs (qtr)	98.9%	100.2%	--		
Net charge-offs to average loans and leases <sup>1</sup>	9.6%	6.6%	--		
<sup>1</sup> Quarterly, annualized.					
<b>Asset Quality (% of Total Loan Type)</b>	<b>Noncurrent Loans</b>	<b>Gross Charge-Offs</b>			
	<b>2009</b>	<b>2010</b>	<b>2009</b>		
			<b>2010</b>		
Construction & development	39.2%	55.4%	12.5%	4.9%	--
Closed-end 1-4 family residential	7.8%	7.0%	0.1%	0.0%	--
Home equity	2.7%	3.6%	0.2%	2.3%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.4%	2.2%	0.0%	3.0%	--
Commercial & Industrial	2.7%	14.0%	1.5%	4.1%	--
Commercial real estate	3.7%	7.3%	0.0%	0.1%	--
Total loans	9.0%	12.3%	2.5%	1.7%	--