

FIRST BANCSHARES, INC., THE

	CPP Disbursement Date 02/06/2009	RSSD (Holding Company) 2385493	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$477	\$502	5.4%	
Loans	\$319	\$333	4.3%	
Construction & development	\$69	\$59	-14.2%	
Closed-end 1-4 family residential	\$88	\$87	-0.8%	
Home equity	\$9	\$9	1.6%	
Credit card	\$0	\$0	-3.0%	
Other consumer	\$12	\$9	-25.7%	
Commercial & Industrial	\$43	\$48	12.0%	
Commercial real estate	\$87	\$109	24.7%	
Unused commitments	\$40	\$52	30.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$27	\$17	-36.0%	
Asset-backed securities	\$0	\$0		
Other securities	\$85	\$87	2.4%	
Cash & balances due	\$8	\$25	195.3%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$15	\$16	0.6%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$16	\$19	18.4%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$424	\$448	5.6%	
Deposits	\$380	\$394	3.6%	
Total other borrowings	\$32	\$30	-6.0%	
FHLB advances	\$17	\$15	-11.3%	
Equity				
Equity capital at quarter end	\$53	\$55	3.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$5	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	10.7%	10.7%	--	
Tier 1 risk based capital ratio	15.1%	15.0%	--	
Total risk based capital ratio	16.3%	16.2%	--	
Return on equity ¹	6.0%	6.9%	--	
Return on assets ¹	0.6%	0.7%	--	
Net interest margin ¹	3.5%	3.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	81.9%	87.4%	--	
Loss provision to net charge-offs (qtr)	69.8%	129.4%	--	
Net charge-offs to average loans and leases ¹	0.3%	0.2%	--	
¹ Quarterly, annualized.				
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs	
	2009	2010	2009	2010
Construction & development	3.0%	2.4%	0.1%	0.1%
Closed-end 1-4 family residential	1.5%	0.9%	0.0%	0.1%
Home equity	2.2%	2.5%	0.0%	0.3%
Credit card	1.7%	2.8%	5.6%	2.8%
Other consumer	0.2%	0.8%	0.6%	0.2%
Commercial & Industrial	2.0%	1.1%	0.2%	0.0%
Commercial real estate	1.5%	2.0%	0.0%	0.0%
Total loans	1.8%	1.6%	0.1%	0.1%