

NORTHERN STATE BANK

	CPP Disbursement Date 05/15/2009	Cert 58054	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$61	\$78	27.9%		
Loans	\$50	\$56	10.5%		
Construction & development	\$7	\$3	-57.2%		
Closed-end 1-4 family residential	\$5	\$6	13.6%		
Home equity	\$4	\$4	-3.6%		
Credit card	\$0	\$0			
Other consumer	\$0	\$0			
Commercial & Industrial	\$7	\$7	2.9%		
Commercial real estate	\$24	\$29	24.0%		
Unused commitments	\$13	\$6	-53.6%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$4	\$3	-20.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$1	\$7	633.6%		
Cash & balances due	\$4	\$7	55.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$55	\$56	2.5%		
Deposits	\$55	\$56	2.3%		
Total other borrowings	\$0	\$0			
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$6	\$22	259.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$3	\$17	NA		
Performance Ratios					
Tier 1 leverage ratio	9.6%	32.1%	--		
Tier 1 risk based capital ratio	11.2%	36.7%	--		
Total risk based capital ratio	12.5%	37.9%	--		
Return on equity ¹	-3.7%	-42.5%	--		
Return on assets ¹	-0.3%	-8.1%	--		
Net interest margin ¹	3.6%	3.5%	--		
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	0.0%	80.1%	--		
Loss provision to net charge-offs (qtr)	-500.0%	122.6%	--		
Net charge-offs to average loans and leases ¹	0.0%	4.6%	--		
¹ Quarterly, annualized.					
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs		
	2009	2010	2009	2010	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.0%	12.3%	0.0%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.0%	--
Commercial & Industrial	0.0%	4.8%	0.0%	7.9%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	0.0%	2.0%	0.0%	1.2%	--