

SANDY SPRING BANCORP, INC.

	CPP Disbursement Date 12/05/2008	RSSD (Holding Company) 1248304	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$3,631	\$3,518	-3.1%	
Loans	\$2,311	\$2,179	-5.7%	
Construction & development	\$391	\$346	-11.5%	
Closed-end 1-4 family residential	\$481	\$455	-5.4%	
Home equity	\$292	\$307	5.1%	
Credit card	\$0	\$0		
Other consumer	\$36	\$28	-22.7%	
Commercial & Industrial	\$225	\$180	-19.8%	
Commercial real estate	\$822	\$809	-1.6%	
Unused commitments	\$686	\$713	3.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$454	\$487	7.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$537	\$522	-2.8%	
Cash & balances due	\$58	\$61	5.8%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$55	\$84	52.6%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$54	\$81	50.5%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$3,261	\$3,123	-4.2%	
Deposits	\$2,698	\$2,562	-5.0%	
Total other borrowings	\$503	\$503	-0.1%	
FHLB advances	\$427	\$416	-2.5%	
Equity				
Equity capital at quarter end	\$371	\$395	6.5%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.0%	8.9%	--	
Tier 1 risk based capital ratio	10.6%	12.3%	--	
Total risk based capital ratio	13.2%	14.9%	--	
Return on equity ¹	-3.3%	8.5%	--	
Return on assets ¹	-0.3%	0.9%	--	
Net interest margin ¹	3.4%	3.6%	--	
Coverage ratio ((ALLL+Alloc transfer risk)/Noncurrent loans)	49.6%	80.2%	--	
Loss provision to net charge-offs (qtr)	108.3%	31.1%	--	
Net charge-offs to average loans and leases ¹	3.3%	1.4%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	23.4%	13.0%	3.0%	1.4%
Closed-end 1-4 family residential	2.3%	2.3%	0.2%	0.2%
Home equity	0.4%	0.3%	0.0%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.9%	0.2%	0.2%	0.3%
Commercial & Industrial	6.9%	2.6%	1.3%	0.9%
Commercial real estate	1.1%	1.6%	0.3%	0.1%
Total loans	5.6%	3.6%	0.8%	0.4%