

STATE BANK & TRUST COMPANY EMPLOYEE STOCK OWNERSHIP PLAN

	CPP Disbursement Date 02/13/2009	RSSD (Holding Company) 3131893	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$906	\$917	1.2%	
Loans	\$652	\$628	-3.8%	
Construction & development	\$103	\$80	-22.0%	
Closed-end 1-4 family residential	\$159	\$154	-3.1%	
Home equity	\$15	\$16	3.9%	
Credit card	\$0	\$0		
Other consumer	\$19	\$16	-11.5%	
Commercial & Industrial	\$56	\$48	-14.5%	
Commercial real estate	\$206	\$211	2.3%	
Unused commitments	\$35	\$52	48.7%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$92	\$114	24.0%	
Asset-backed securities	\$0	\$0		
Other securities	\$27	\$20	-26.0%	
Cash & balances due	\$22	\$24	12.5%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$5	\$0	-100.0%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$6	\$0	-100.0%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$798	\$808	1.2%	
Deposits	\$724	\$734	1.4%	
Total other borrowings	\$65	\$65	0.0%	
FHLB advances	\$40	\$40	0.0%	
Equity				
Equity capital at quarter end	\$108	\$109	0.6%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	8.9%	8.9%	--	
Tier 1 risk based capital ratio	11.4%	11.5%	--	
Total risk based capital ratio	12.4%	12.3%	--	
Return on equity ¹	5.0%	4.7%	--	
Return on assets ¹	0.6%	0.6%	--	
Net interest margin ¹	4.3%	4.2%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	51.0%	84.4%	--	
Loss provision to net charge-offs (qtr)	16.9%	27.7%	--	
Net charge-offs to average loans and leases ¹	1.1%	1.9%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	5.7%	3.1%	1.2%	2.5%
Closed-end 1-4 family residential	2.2%	0.9%	0.4%	0.3%
Home equity	0.0%	0.0%	0.0%	0.3%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.2%	0.9%	0.4%
Commercial & Industrial	0.5%	0.2%	0.1%	0.2%
Commercial real estate	1.0%	1.1%	0.0%	0.1%
Total loans	2.2%	1.0%	0.3%	0.5%