

**U.S. BANCORP**

	CPP Disbursement Date 11/14/2008	RSSD (Holding Company) 1119794	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev	
<b>Assets</b>	\$276,376	\$302,260	9.4%	
Loans	\$190,664	\$196,895	3.3%	
Construction & development	\$12,442	\$10,570	-15.0%	
Closed-end 1-4 family residential	\$39,387	\$45,908	16.6%	
Home equity	\$16,539	\$16,598	0.4%	
Credit card	\$16,010	\$16,001	-0.1%	
Other consumer	\$19,255	\$20,665	7.3%	
Commercial & Industrial	\$34,232	\$33,553	-2.0%	
Commercial real estate	\$26,203	\$25,163	-4.0%	
Unused commitments	\$147,144	\$159,470	8.4%	
Securitization outstanding principal	\$580	\$0	-100.0%	
Mortgage-backed securities (GSE and private issue)	\$31,676	\$40,177	26.8%	
Asset-backed securities	\$72	\$716	896.4%	
Other securities	\$11,307	\$10,415	-7.9%	
Cash & balances due	\$6,199	\$14,487	133.7%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$10,149	\$18,368	81.0%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$11,355	\$18,148	59.8%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$250,151	\$271,432	8.5%	
Deposits	\$194,253	\$211,417	8.8%	
Total other borrowings	\$41,217	\$43,891	6.5%	
FHLB advances	\$10,584	\$8,443	-20.2%	
<b>Equity</b>				
Equity capital at quarter end	\$24,596	\$29,091	18.3%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	-\$50	\$1,495	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	6.3%	7.7%	--	
Tier 1 risk based capital ratio	7.2%	8.9%	--	
Total risk based capital ratio	11.2%	12.4%	--	
Return on equity <sup>1</sup>	9.9%	12.9%	--	
Return on assets <sup>1</sup>	0.9%	1.2%	--	
Net interest margin <sup>1</sup>	4.0%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	52.1%	56.3%	--	
Loss provision to net charge-offs (qtr)	123.4%	97.3%	--	
Net charge-offs to average loans and leases <sup>1</sup>	2.3%	1.8%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>
Construction & development	15.2%	17.1%	1.3%	1.2%
Closed-end 1-4 family residential	10.3%	9.4%	0.5%	0.4%
Home equity	0.7%	0.8%	0.3%	0.3%
Credit card	3.4%	3.2%	1.8%	1.8%
Other consumer	1.2%	1.5%	0.6%	0.5%
Commercial & Industrial	2.9%	1.6%	0.5%	0.4%
Commercial real estate	3.5%	3.8%	0.1%	0.3%
Total loans	4.9%	4.6%	0.6%	0.5%