



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

CFBank; Central Federal Corporation

Person to be contacted regarding this report:	Mark S. Allio
UST Sequence Number:	123
CPP Funds Received:	7,225,000
CPP Funds Repaid to Date:	0
Date Funded (first funding):	Dec 5, 2008
Date Repaid ¹ :	N/A

RSSD: (For Bank Holding Companies)	3828577
Holding Company Docket Number: (For Thrift Holding Companies)	H3317
FDIC Certificate Number: (For Depository Institutions)	28263
City:	Fairlawn
State:	Ohio

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	CFBank has increased its residential mortgage lending and has reduced its commercial, commercial real estate and multi-family lending less than it otherwise would have done.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	CFBank has increased its residential mortgage lending.
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input type="checkbox"/>	Make other investments	
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	CFBank increased its reserves for commercial, commercial real estate and multi-family loans and for home equity lines of credit.
<input type="checkbox"/>	Reduce borrowings	
<input type="checkbox"/>	Increase charge-offs	
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP funds?

N/A

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

CFBank was able to increase its residential mortgage lending.
CFBank has been able to remain a well-capitalized institution.
CFBank has been able to continue to meet the credit needs of the communities it serves.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

N/A