



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

First Capital Bancorp, Inc

Person to be contacted regarding this report:	John Presley
UST Sequence Number:	444
CPP Funds Received:	10,958,000
CPP Funds Repaid to Date:	0
Date Funded (first funding):	Apr 3, 2009
Date Repaid ¹ :	N/A

RSSD: (For Bank Holding Companies)	0003454172
Holding Company Docket Number: (For Thrift Holding Companies)	
FDIC Certificate Number: (For Depository Institutions)	34802
City:	Glen Allen
State:	Virginia

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	For the year ended December 31, 2009 the company's outstanding loans were \$403.7 million a \$31 million or 8.3% increase from December 31, 2008. This is a larger increase than would have otherwise occurred without CCP.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	The company increased the Commercial Loan portfolio by \$3.4 million, the Residential Real estate portfolio by \$15.4 million and Commercial Real estate portfolio by \$18.6 million. The real estate construction portfolio decreased by \$5.4 million and the consumer loan portfolio decreased by \$1
<input checked="" type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	The Company's security portfolio increased to \$82.7 million at December 31, 2009 from \$35.8 million at December 31, 2008, a \$46.9 million or a 131.2% increase.

<input type="checkbox"/>	Make other investments	None material in 2009
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	The Company's reserve for loan losses was \$6.6 million at December 31, 2009 which was a \$1.5 million increase from \$5.1 million balance at December 31, 2008. This was a function of inherent risk in the loan portfolio as opposed to being directly related to CPP funds.
<input type="checkbox"/>	Reduce borrowings	The Company's borrowings were virtually unchanged from the prior year
<input checked="" type="checkbox"/>	Increase charge-offs	Net charge-offs for the company were \$745 thousand in 2009 compared to \$353 thousand in 2008. This was a function of customer defaults as opposed to being directly related to CPP funds.
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	The company did not purchase another financial institution.
<input checked="" type="checkbox"/>	Held as non-leveraged increase to total capital	Total capital for the company increased to 14.09% at December 31, 2009 from 12.41% percent at December 31, 2008. Tier 1 capital increase to 12.36% at December 31, 2009 from 10.62% at December 31, 2008.

What actions were you able to avoid because of the capital infusion of CPP funds?

There were no actions that our institution avoided because of our CPP capital infusion.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

Our company was able to grow modestly, increase our allowance for loan losses, increase liquidity and increase regulatory capital as a result of our capital infusion.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.