



## ANNUAL USE OF CAPITAL SURVEY - 2009

### NAME OF INSTITUTION

(Include Holding Company Where Applicable)

FORT LEE FEDERAL SAVINGS BANK

Person to be contacted regarding this report:	DR. H. S. KOSTAKOPOULOS	RSSD: (For Bank Holding Companies)	
UST Sequence Number:	1010	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP Funds Received:	0	FDIC Certificate Number: (For Depository Institutions)	35527
CPP Funds Repaid to Date:	0	City:	FORT LEE
Date Funded (first funding):	May 22, 2009	State:	New Jersey
Date Repaid <sup>1</sup> :	N/A		

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

*American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.*

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	We increased lending from the time we received the funds to February 24, 2010 when our regulator ordered us not to make any more loans (auto loans or commercial loans because of their safety and soundness concerns), other than home loans. we are now in the process of making home loans.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	The major areas were indirect used car loans; and secondarily some commercial loans
<input checked="" type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	no change

<input checked="" type="checkbox"/>	Make other investments	The Bank completed construction of its new branch and operations center in Clifton, New Jersey
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	We increased reserves out of increased earnings
<input checked="" type="checkbox"/>	Reduce borrowings	We had no borrowings before or after receipt of TARP funds
<input checked="" type="checkbox"/>	Increase charge-offs	We increased charge-offs
<input checked="" type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	N/A
<input checked="" type="checkbox"/>	Held as non-leveraged increase to total capital	N/A

What actions were you able to avoid because of the capital infusion of CPP funds?

The TARP funds provided an insurance blanket for us. In the absence of TARP funds, we would probably have reduced our lending as a way of bringing risks into line with capital.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

We were able to expand lending to accommodate more end customers and to service the deposit and transaction needs of more customers, especially Money Service Businesses that serve un-banked communities.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

In our application, we mentioned that we would use the TARP funds to make more loans, to increase our reserves, and for charge offs