



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Guaranty Bank and Trust Company / Guaranty Capital Corporation

Person to be contacted regarding this report:	Jake Bellipanni	RSSD: (For Bank Holding Companies)	1096952
UST Sequence Number:	1233	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP Funds Received:	14,000,000	FDIC Certificate Number: (For Depository Institutions)	15953
CPP Funds Repaid to Date:	0	City:	Belzoni
Date Funded (first funding):	Sep 25, 2009	State:	Mississippi
Date Repaid ¹ :	N/A		

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	Without CPP, we would have had to reduce our lending due to capital restraints. Loans ended the year roughly equal to the prior year, which we feel is significant based on the poor economic climate that we face and the slow down in loan demand.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	Virtually all types of loans
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	

<input type="checkbox"/> Make other investments	
<input type="checkbox"/> Increase reserves for non-performing assets	
<input type="checkbox"/> Reduce borrowings	
<input type="checkbox"/> Increase charge-offs	
<input type="checkbox"/> Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/> Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP funds?

We were able to avoid restrictions on lending.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

Continued lending in support of our communities and customers.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.