



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Plato Holdings

Person to be contacted regarding this report:	Michael Ohlhauser	RSSD: (For Bank Holding Companies)	3090842
UST Sequence Number:	1285	Holding Company Docket Number: (For Thrift Holding Companies)	
CPP Funds Received:	2,500,000	FDIC Certificate Number: (For Depository Institutions)	57336
CPP Funds Repaid to Date:	0	City:	Saint Paul
Date Funded (first funding):	Jul 17, 2009	State:	Minnesota
Date Repaid ¹ :	N/A		

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/>	Increase lending or reduce lending less than otherwise would have occurred.	The additional capital has given us the ability to increase the amount of lending we can do in our local community.
<input checked="" type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	Small business, commercial , consumer, and mortgage lending.
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	N/A

<input type="checkbox"/>	Make other investments	N/A
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	We have increased our reserve for possible future losses through past and current earnings.
<input checked="" type="checkbox"/>	Reduce borrowings	We have reduced our borrowings till demand for lending activities increases in our local market.
<input type="checkbox"/>	Increase charge-offs	N/A
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	N/A
<input checked="" type="checkbox"/>	Held as non-leveraged increase to total capital	A portion of the infusion is being held at our holding company. These funds will be moved to the bank when credit activity increases. Currently the banks capital ratios are all considered "Well Capitalized" thus at this time it is not necessary to move these funds to the bank level.

What actions were you able to avoid because of the capital infusion of CPP funds?

We were able to increase the availability of credit to our customers. Without the capital infusion the availability of credit to our small business customers would have been reduced. Today we are willing and able to meet the credit needs of our small business and consumer customers that are within our trade area.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

We were able to increase our lending activity and increase our reserves for possible future credit losses. The increase in capital also allowed us to maintain our capital ratios as "Well Capitalized". This helps us in keeping our borrowing and deposit costs at a less expensive level.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.