



FACT SHEET

WHAT: HomeSafe Georgia, the state program funded by \$339 million from the U.S. Treasury's Hardest Hit Fund to help states grappling with home foreclosures due to unprecedented home price declines and sustained and higher unemployment. Georgia's program is targeted to help homeowners avoid foreclosure and remain in their homes, and is housed at the Georgia Department of Community Affairs (DCA).

WHAT'S NEW: On Feb. 1, 2014, DCA expanded the eligibility pool: in addition to assisting homeowners who are unemployed or underemployed, HomeSafe Georgia now also assists homeowners who have experienced other financial hardships, including those associated with military service, death of a spouse, or a medical hardship that occurred in the last 36 months.

WHO'S ELIGIBLE:

- **Homeowners who became unemployed or underemployed in the last 36 months may qualify for assistance with their mortgage payment.** The program can help eligible homeowners who, through no fault of their own, became unemployed or underemployed over the most recent 36 months, bring their mortgage payments current for up to 12 months, with the balance of the assistance paid over the remaining eligible term. **NEW:** Mortgage payment assistance is available for up to 24 months total, up from 18 months previously.
- **NEW: Homeowners who can make their mortgage payments now, but have become delinquent, may qualify for reinstatement.** The delinquency must be related to a military, medical, or death hardship that began in the most recent 36 months. A one-time payment of up to 12 mortgage payments is available for qualifying homeowners.
- **NEW: Homeowners with a permanent reduction of income may qualify for up to \$30,000 to reduce their mortgage payment to an affordable level.** Income reduction due to the death of a spouse, permanent disability, or retirement due to unemployment may qualify homeowners for loan term modifications made by participating lenders. The lender must be participating in the HomeSafe Georgia program.

HOW TO FIND HELP: Visit www.HomeSafeGeorgia.com , call 877-519-4443, or email homesafe@dca.ga.gov.

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