Mississippi Home Corporation (MHC) received funding from the U.S. Department of Treasury’s Hardest Hit Fund to create Home Saver. The Mississippi Home Saver Program provides mortgage assistance to unemployed or substantially underemployed homeowners in Mississippi who, through no fault of their own, are financially unable to make their mortgage payments. The Home Saver program assists homeowners who have experienced other financial hardships, including those associated with military service, suffered the loss of a spouse, or recently divorced.

**Homeowner Eligibility:**
- Unemployed receiving or eligible for unemployment benefits.
- Underemployed with an involuntary loss of income of 15% or more.
- Members of the U.S. Armed Forces who have experienced a drop in income due to deployment.
- Experienced a financial hardship with a 15% or more in income loss due to a divorce or death of co-signer.

**Property Eligibility:**
- Must be located in Mississippi.
- Own and occupy the home as primary residence.
- Borrower must have owned the property prior to the hardship.
- Unpaid principal balance of first and second mortgage (if applicable) cannot be more than $271,000.00

**Important Facts:**
- MHC will pay up to 6 months mortgage delinquency prior to hardship
- $50,000 maximum assistance or 24 months, whichever occurs first.
- Living in a distressed county will qualify for up to 6 additional months of mortgage payments.
- One-time payment to bring a delinquent mortgage current (up to $50,000) for a homeowner who has returned to work or recovered from underemployment.
- Homeowner, who meets all program guidelines, will not be required to repay the loan unless the home is sold or refinanced within the 5-year term.
- Hardship had to occur on or after January 1, 2008.
- Cannot be in active bankruptcy.

Visit mshomesaver.com for more info or to apply!
Questions or Need Help? Call 601-718-4647
Log on to mshomesaver.com to apply and be assigned a housing counselor!

**Required Documents for ALL Applications**
- Copy of most recent utility bill
- Copy of Social Security Card
- Copy of Driver’s License
- IRS Tax Return transcripts
- Deed of Trust
- Copy of most recent Mortgage Statement

*(If the name of the applicant with the hardship is not on the mortgage statement, you must provide ONE of the following additional documents which DOES INCLUDE the applicant’s signature)*
- Note
- Deed of Trust
- Warranty Deed
- Quit Claim Deed

**Additional Documents Required for Underemployed, Reinstatement, Self-Employed Applications**
- Unemployment Benefits Statement
- Current Paystub
- Written Verification of Employment (VOE)
- Written Previous VOE
- YTD Profit & Loss Statement
- Most recent 2 years complete federal tax return transcripts including all schedules
- Most recent W-2(s) and W-2(s) from the year the hardship occurred

**HOME SAVER ASSISTANCE AT A GLANCE**

<table>
<thead>
<tr>
<th>Mortgage Payment Assistance</th>
<th>Arrears</th>
<th>YEAR 1</th>
<th>additional 6 months</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REINSTATEMENT ONLY</strong> receives a 1-time payment** of mortgage delinquency to bring the mortgage current. Assistance cannot exceed $50,000.**</td>
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<tr>
<td><strong>QUALIFIED HOMEOWNER</strong> receives a 1-time payment** of mortgage delinquency to bring the mortgage current, plus up to 24 months** of mortgage assistance. Assistance cannot exceed $50,000.**</td>
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<tr>
<td><strong>QUALIFIED HOMEOWNER</strong> living in a DISTRESSED COUNTY receives a 1-time payment** of mortgage delinquency to bring the mortgage current, plus up to 30 months** of mortgage assistance. Assistance cannot exceed $50,000.**</td>
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