

**FOURTH AMENDMENT TO
COMMITMENT TO PURCHASE FINANCIAL INSTRUMENT
and
HFA PARTICIPATION AGREEMENT**

This Fourth Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement (the “Fourth Amendment”) is entered into as of the date set forth on Schedule A attached hereto as the Fourth Amendment Date (the “Amendment Date”), by and among the United States Department of the Treasury (“Treasury”), the undersigned party designated as HFA whose description is set forth in Schedule A attached hereto (for convenience, a “state housing finance agency” or “HFA”) and the undersigned institution designated by HFA to participate in the program described below (“Eligible Entity”).

Recitals

WHEREAS, Treasury, HFA and Eligible Entity entered into that certain Commitment to Purchase Financial Instrument and HFA Participation Agreement (the “Original HPA”) dated as of the Closing Date, as previously amended by that certain First Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement (the “First Amendment”), as further amended by that certain Second Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement (the “Second Amendment”), and as further amended by that certain Third Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement (the “Third Amendment”; and together with the Original HPA as amended thereby and by the First Amendment and Second Amendment, the “Current HPA”), dated as of their respective dates as set forth on Schedule A attached hereto, in connection with Treasury’s federal housing program entitled the Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets (the “HHF Program”), which was established pursuant to the Emergency Economic Stabilization Act of 2008 (P.L. 110-343), as amended, as the same may be amended from time to time (“EESA”);

WHEREAS, HFA and Eligible Entity submitted a request to Treasury to make certain revisions to their existing Service Schedules, remove a Service Schedule and add a new Service Schedule and Treasury has agreed to the same;

WHEREAS, HFA, Eligible Entity and Treasury wish to enter into this Fourth Amendment to document all approved modifications, deletions and additions to the Service Schedules;

Accordingly, in consideration of the representations, warranties, and mutual agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Treasury, HFA and Eligible Entity agree as follows.

Agreement

1. Amendments

A. Definitions. All references in the Current HPA to the “Agreement” shall mean the Current HPA, as further amended by this Fourth Amendment; and all references in the Current HPA to Schedules A or B shall mean the Schedules A or B attached to this Fourth Amendment. All references herein to the “HPA” shall mean the Current HPA, as further amended by this Fourth Amendment.

B. Schedule A. Schedule A attached to the Current HPA is hereby deleted in its entirety and replaced with Schedule A attached to this Fourth Amendment.

C. Schedule B. Schedule B attached to the Current HPA is hereby deleted in its entirety and replaced with Schedule B attached to this Fourth Amendment.

2. Representations, Warranties and Covenants

A. HFA and Eligible Entity. HFA and Eligible Entity, each for itself, make the following representations, warranties and covenants to Treasury and the truth and accuracy of such representations and warranties and compliance with and performance of such covenants are continuing obligations of HFA and Eligible Entity, each as to itself. In the event that any of the representations or warranties made herein cease to be true and correct or HFA or Eligible Entity breaches any of its covenants made herein, HFA or Eligible Entity, as the case may be, agrees to notify Treasury immediately and the same shall constitute an Event of Default under the HPA.

(1) HFA and Eligible Entity each hereby certifies, represents and warrants as of the date hereof that each of the representations and warranties of HFA or Eligible Entity, as applicable, contained in the HPA are true, correct, accurate and complete in all material respects as of the date hereof. All covenants of HFA or Eligible Entity, as applicable, contained in the HPA shall remain in full force and effect and neither HFA, nor Eligible Entity is in breach of any such covenant.

(2) Eligible Entity has the full corporate power and authority to enter into, execute, and deliver this Fourth Amendment and any other closing documentation delivered to Treasury in connection with this Fourth Amendment, and to perform its obligations hereunder and thereunder.

(3) HFA has the full legal power and authority to enter into, execute, and deliver this Fourth Amendment and any other closing documentation delivered to Treasury in connection with this Fourth Amendment, and to perform its obligations hereunder and thereunder.

3. Miscellaneous

A. The recitals set forth at the beginning of this Fourth Amendment are true and accurate and are incorporated herein by this reference.

B. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the HPA.

C. Any provision of the HPA that is determined to be prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions of the HPA, and no such prohibition or unenforceability in any jurisdiction shall invalidate such provision in any other jurisdiction.

D. This Fourth Amendment may be executed in two or more counterparts (and by different parties on separate counterparts), each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Facsimile or electronic copies of this Fourth Amendment shall be treated as originals for all purposes.

[SIGNATURE PAGE FOLLOWS; REMAINDER OF PAGE
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In Witness Whereof, HFA, Eligible Entity and Treasury by their duly authorized officials hereby execute and deliver this Fourth Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement as of the Amendment Date.

HFA:

STATE OF ARIZONA, ARIZONA
DEPARTMENT OF HOUSING

By: /s/ Michael Traylor
Name: Michael Traylor
Title: Director

TREASURY:

UNITED STATES DEPARTMENT OF THE
TREASURY

By: _____
Name: Timothy G. Massad
Title: Acting Assistant Secretary for
Financial Stability

ELIGIBLE ENTITY:

ARIZONA HOME FORECLOSURE
PREVENTION FUNDING CORPORATION

By: /s/ Michael Traylor
Name: Michael Traylor
Title: Chairman/Director

In Witness Whereof, HFA, Eligible Entity and Treasury by their duly authorized officials hereby execute and deliver this Fourth Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement as of the Amendment Date.

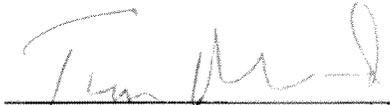
HFA:

STATE OF ARIZONA, ARIZONA
DEPARTMENT OF HOUSING

By: _____
Name:
Title:

TREASURY:

UNITED STATES DEPARTMENT OF THE
TREASURY

By: 
Name: Timothy G. Massad
Title: Acting Assistant Secretary for
Financial Stability

ELIGIBLE ENTITY:

ARIZONA HOME FORECLOSURE
PREVENTION FUNDING CORPORATION

By: _____
Name:
Title:

EXHIBITS AND SCHEDULES

Schedule A Basic Information
Schedule B Service Schedules

SCHEDULE A
BASIC INFORMATION

Eligible Entity Information:

Name of the Eligible Entity:	Arizona Home Foreclosure Prevention Funding Corporation
Corporate or other organizational form:	Arizona Non-Profit corporation
Jurisdiction of organization:	Arizona domiciliary
Notice Information:	Arizona Home Foreclosure Prevention

HFA Information:

Name of HFA:	State of Arizona, Arizona Department of Housing
Organizational form:	Constituent Department of the State of Arizona
Date of Application:	April 16, 2010
Date of Action Plan:	September 1, 2010
Notice Information:	Arizona Department of Housing

<u>Program Participation Cap:</u>	\$267,766,006.00
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<u>Portion of Program Participation Cap Representing Original HHF Funds:</u>	\$125,100,000.00
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<u>Portion of Program Participation Cap Representing Unemployment HHF Funds:</u>	N/A
<u>Permitted Expenses:</u>	\$ 19,466,006.00
<u>Closing Date:</u>	June 23, 2010
<u>First Amendment Date:</u>	September 23, 2010
<u>Second Amendment Date:</u>	September 29, 2010
<u>Third Amendment Date:</u>	December 16, 2010
<u>Fourth Amendment Date:</u>	January 26, 2011
<u>Eligible Entity Depository Account Information:</u>	See account information set forth in the Depository Account Control Agreement between Treasury and Eligible Entity regarding the HHF Program.

SCHEDULE B

SERVICE SCHEDULES

The Service Schedules attached as Schedule B to the Current HPA are hereby deleted in their entirety and replaced with the attached Service Schedules (numbered sequentially as Service Schedule B-1, Service Schedule B-2, et. seq.), which collectively comprise Schedule B to the HPA.

SERVICE SCHEDULE B-1

SAVEMYHOMEAZ Permanent Modifications Component Summary Guidelines

1. Program Overview	<p>The Permanent Modification Component is being administered by the Arizona Department of Housing (“ADOH”). Efforts may include principal reduction, interest rate reduction, and/or term extension to achieve a monthly payment that does not exceed 31% of the borrower’s monthly income. Borrowers that are suffering an approved hardship, demonstrate personal responsibility, and whose principal outstanding mortgage balance exceeds 120% of the present market value of the borrower’s residence may be eligible for principal reduction assistance.</p> <p>Soft second loans will be made to eligible borrowers for up to \$50,000 which will be applied to reduce the principal balance of a borrower’s primary mortgage. A borrower’s primary mortgage lender must agree to make a matching reduction to the principal balance of the primary mortgage.</p> <p>Arizona Home Foreclosure Prevention Funding Corporation (“AHFPFC”) will execute and record a non-recourse, non-interest bearing forgivable note of no more than 5 years in duration, secured by a junior lien on the property. The note amount will be forgiven at the completion of the loan term. If the borrower refinances or sells the property within the forgivable period, payment will be required if there is sufficient equity to repay.</p>
2. Program Goals	<p>The central goal of the Permanent Modification Component is to help homeowners avoid foreclosure by permanently modifying a borrower’s primary mortgage to achieve a monthly payment that does not exceed 31% of the borrower’s monthly income. Loan modifications may include principal reduction (the amount of any principal reduction provided by HHF Program funds must be matched by a borrower’s lender/servicer), interest rate reduction, and/or term extension. The Permanent Modification Component aspires to achieve a ninety percent (90%) success rate in modifying loans with the borrowers’ lenders/servicers.</p>

<p>3. Target Population/Areas</p>	<p>The targeted populations are households whose income does not exceed 120% Area Median Income (“AMI”) and that exhibit a commitment to retaining their home and can demonstrate an ability to maintain a financial obligation for the home. These households will be analyzed based on two primary factors which are affordability and profitability. Each household will be evaluated to determine an affordable and sustainable monthly mortgage payment according to its gross monthly income.</p> <p>It is projected that program assistance will be provided to targeted areas according to the following breakdown of counties. These projections are based on population, delinquent loans and pending foreclosures in these areas.</p> <p style="text-align: center;"> Maricopa County, 79% of program funds Pima County, 9% of program funds Pinal County, 9% of program funds All other areas, 3% of program funds </p>
<p>4. Program Allocation (Excluding Administrative Expenses)</p>	<p>\$204,800,000.00</p>
<p>5. Borrower Eligibility Criteria</p>	<ul style="list-style-type: none"> • Eligible financial hardship. Eligible financial hardships include: reduced income due to under employment, medical condition divorce or death. Borrower will be required to provide a financial hardship affidavit. • Property must be borrower’s primary residence (single family unit). • 120% of AMI maximum household income (underemployed). • Present dollar value of 31% of monthly gross income must be equal to or greater than NPV of REO. • Eligibility determined through application process and application evaluation by ADOH and HUD approved counselors. • Funds will be monitored, allocated and distributed based on approved application request and adjusted upon successful modification. No commitments will be made to borrowers beyond the capacity of Permanent Modification Component funds.
<p>6. Property/Loan Eligibility Criteria</p>	<ul style="list-style-type: none"> • Property must be owner occupied. • Mortgage amount must be equal to or less than GSE conforming limits. • Purchase money mortgage(s) or rate and term refinance of

	<p>purchase money mortgage(s).</p> <ul style="list-style-type: none"> • 60 days delinquent on mortgage. • At least 60 days prior to the scheduled date of a trustee's sale with respect to borrower's residence. • Single family dwelling (1 to 4 units)
7. Program Exclusions	<ul style="list-style-type: none"> • Refinance cash out mortgages. • Cash out second mortgages and home equity lines of credit. • Current mortgage payment is equal to or less than 31% of borrower's monthly gross income.
8. Structure of Assistance	<p>The Permanent Modifications Component will provide up-front, soft second loans to eligible borrowers for up to \$50,000 depending upon individual circumstances. Notes on the soft second loans will be for a term of five (5) years in favor of the Eligible Entity. A forgiveness clause will extinguish the loan amount at the end of five years provided the consumer has satisfied all terms of the loan. The terms of the loan are zero interest, zero payment and the property must remain owner occupied for the duration of the loan. The assistance loan will be considered satisfied upon expiration of 5 year term and AHFPFC will release the second lien connected with the note. These soft second loans will be utilized to reduce a portion of the principal on the first mortgage loan, the amount of which will be required to be matched by the primary lender/servicer. During the term of the assistance loan it will be "due on sale" if the home has increased in equity. If the home has not increased in equity to the degree necessary to repay the note, all or a portion of the note may be forgiven as not to create additional hardships on the borrower/seller at the time of closing. Any loan proceeds that are returned to the Program would be reutilized to assist additional homeowners. All funds recycled into the program will be returned to Treasury after 12/31/2017.</p>
9. Per Household Assistance	<ul style="list-style-type: none"> • \$50,000 is the Maximum Amount of Assistance. • \$30,000 is the Estimated Median Amount of Assistance.
10. Duration of Assistance	<p>Permanent modification assistance will be disbursed in full at the initial completion of the modification agreement.</p>
11. Estimated Number of Participating Households	<p>It is anticipated that the Permanent Modification Component will assist a minimum of 4,336 households in avoiding imminent foreclosures. Based upon the median or estimated average amount of assistance we could assist as many as 7,227 households.</p>
12. Program	<p>It is expected that the program will be available in a controlled</p>

Inception/Duration	<p>rollout environment 3 weeks from Treasury’s approval of the program. The complete rollout of the program will occur approximately 4 weeks later, after the satisfactory assessment and adjustments as determined necessary in the controlled rollout.</p> <p>It is projected that assistance will be expended over a three year period of time. However, repayment of assistance may extend this time frame one or two additional years.</p>
13. Program Interactions with Other Programs (e.g. other HFA programs)	N/A
14. Program Interactions with HAMP	<p>AHFPPC’s program may interact with aspects of the Making Home Affordable Program (MHA) as AHFPPC tries to leverage the resources provided by the MHA programs to expand the pool of borrowers that are eligible for HAMP or other MHA options. In some cases, the assistance the AHFPPC provides under HHF can supplement and extend assistance provided through MHA. To maximize the effectiveness of our foreclosure mitigation efforts, servicers should use reasonable efforts to ensure that TARP funds are used efficiently and that HHF programs complement MHA programs.</p>
15. Program Leverage with Other Financial Resources	<p>In order to leverage the funds, ADOH requires the lender/servicer to match any principal reduction provided through the Permanent Modification Component. It is expected that this match will be no less than one to one. In some instances the lender/servicer will need to contribute a larger amount based upon the affordability/ profitability assessment of the transaction and the Permanent Modification Component maximum assistance per household. Lender match amounts up to and equal to the amount of program funds for any homeowner shall be credited at the time of closing of the modification. Lender match amounts greater than the amount of program funds may be credited after closing according to a schedule satisfactory to ADOH.</p>
16. Qualify as an Unemployment Program	N/A

SERVICE SCHEDULE B-2

SAVEMYHOMEAZ Second Mortgage Assistance Component Summary Guidelines

1. Program Overview	Under the Second Mortgage Assistance Component, assistance of up to \$5,000 will be provided to remove second mortgages if necessary to modify the terms of primary loans. This amount may also be available to borrowers where the second mortgage itself is burdensome. Households will be analyzed based on two primary factors which are affordability for the borrower and profitability to the lender. Each household will be evaluated to determine an affordable and sustainable monthly mortgage payment according to its gross monthly income.
2. Program Goals	The goals of the Second Mortgage Assistance Component is to help homeowners avoid foreclosure by eliminating a second mortgage if necessary to modify the terms of the primary loan, and to reduce the likelihood that a borrower will re-default under its primary loan as a result of the burden of a second mortgage.
3. Target Population/Areas	<p>The targeted populations are households whose income does not exceed 120% AMI and that exhibit a commitment to retaining their home and can demonstrate an ability to maintain a financial obligation for the home.</p> <p>It is projected that program assistance will be provided to targeted areas according to the following breakdown of counties. These projections are based on population, delinquent loans and pending foreclosures in these areas.</p> <p style="text-align: center;">Maricopa County, 75% of program funds Pima County, 8% of program funds Pinal County, 9% of program funds All other areas, 8% of program funds</p>
4. Program Allocation (Excluding Administrative Expenses)	\$7,500,000.00
5. Borrower Eligibility Criteria	<ul style="list-style-type: none">• Eligible financial hardship. Eligible financial hardships include: reduced income due to under employment, medical condition divorce or death. Borrower will be required to provide a financial hardship affidavit.• Property must be borrower's primary residence (single family unit).

	<ul style="list-style-type: none"> • 120% of AMI maximum household income. • Present dollar value of 31% of monthly gross income must be equal to or greater than NPV of REO.
6. Property/Loan Eligibility Criteria	<ul style="list-style-type: none"> • Property must be owner occupied. • Mortgage amount must be equal to or less than GSE conforming limits. • Purchase money mortgage(s) or rate and term refinances. • 60 days delinquent on mortgage. • At least 60 days prior to the scheduled date of a trustee's sale with respect to borrower's residence. • Single family dwelling (1 to 4 units)
7. Program Exclusions	<ul style="list-style-type: none"> • Refinance cash out mortgages. • Cash out second mortgages and home equity lines of credit • Current mortgage payment is equal to or less than 31% of borrower's monthly gross income.
8. Structure of Assistance	<p>The Second Mortgage Assistance Component will provide up-front, soft second loans to eligible borrowers depending upon individual circumstances. Notes on the soft second loans will be for a term of five (5) years in favor of the Eligible Entity. A forgiveness clause will extinguish the loan amount at the end of five years provided the consumer has satisfied all terms of the loan. The terms of the loan are zero interest, zero payment and the property must remain owner occupied for the duration of the loan. The assistance loan will be considered satisfied upon expiration of 5 year term and ADOH will release the second lien connected with the note. These soft second loans will be utilized to reduce a portion of the principal on the existing second mortgage and the remaining balance will be extinguished by the lender/servicer. During the term of the assistance loan it will be "due on sale" if the home has increased in equity. If the home has not increased in equity to the degree necessary to repay the note, all or a portion of the note may be forgiven as not to create additional hardships on the borrower/seller at the time of closing. Any loan proceeds that are returned to the Program would be reutilized to assist additional homeowners. All funds recycled into the program will be returned to Treasury after 12/31/2017.</p>
9. Per Household Assistance	<ul style="list-style-type: none"> • \$5,000 Maximum of Second Mortgage Settlement Assistance. • \$4,000 is the Estimated Median Amount of Assistance.
10. Duration of Assistance	<p>Second mortgage settlement will be disbursed in full at the initial completion of the modification agreement.</p>
11. Estimated Number	<p>It is anticipated that the Second Mortgage Assistance Component</p>

of Participating Households	will assist a minimum of 1,500 households in avoiding imminent foreclosures. Based upon median or estimated average amount of assistance ADOH could assist as many as 1,875 households.
12. Program Inception/Duration	<p>It is expected that the program will be available in a controlled rollout environment 3 weeks from Treasury’s approval of the program. The complete rollout of the program will occur approximately 4 weeks later, after the satisfactory assessment and adjustments as determined necessary in the controlled rollout.</p> <p>It is projected that assistance will be expended over a three year period of time. However, repayment of assistance may extend this time frame one or two additional years.</p>
13. Program Interactions with Other Programs (e.g. other HFA programs)	N/A
14. Program Interactions with HAMP	<p>AHFPPC’s program may interact with aspects of the Making Home Affordable Program (MHA) as AHFPFC tries to leverage the resources provided by the MHA programs to expand the pool of borrowers that are eligible for HAMP or other MHA options. In some cases, the assistance the AHFPFC provides under HHF can supplement and extend assistance provided through MHA. To maximize the effectiveness of our foreclosure mitigation efforts, servicers should use reasonable efforts to ensure that TARP funds are used efficiently and that HHF programs complement MHA programs.</p>
15. Program Leverage with Other Financial Resources	<p>In order to leverage the funds, ADOH requires the lender/servicer to match any principal reduction provided through the Second Mortgage Assistance Component. It is expected that this match will be no less than seven to one. Lender match amounts up to and equal to the amount of program funds for any homeowner shall be credited at the time of closing of the modification. Lender match amounts greater than the amount of program funds may be credited after closing according to a schedule satisfactory to ADOH.</p>
16. Qualify as an Unemployment Program	N/A

SERVICE SCHEDULE B-3

SAVEMYHOMEAZ Unemployment Mortgage Assistance Component Summary Guidelines

1. Program Overview	<p>The unemployment mortgage assistance component will provide temporary mortgage relief for qualified unemployed borrowers.</p> <p>AHFPPC is responsible for screening borrowers to determine program eligibility and notifying servicers that it intends to provide assistance to a borrower.</p> <p>Servicers may refer potentially eligible borrowers to AHFPFC with prior written approval.</p> <p>AHFPPC may, on behalf of an eligible borrower, bring the first mortgage current by curing all past due payments, accrued interest, late fees and NSF fees, but excluding any legal fees. Additional benefits will consist of making a full monthly 1st mortgage payment to the servicer until the applicable program cap is reached or the borrower becomes re-employed and able to sustain the payment. The borrower will be required to pay a portion of the mortgage payment to AFHPFC in the amount of 31% of household monthly gross income, excluding unemployment benefits.</p> <p>AHFPPC may, on behalf of an eligible borrower, attempt to extinguish the 2nd mortgage through our Second Mortgage Settlement component.</p> <p>AHFPPC will be responsible for ongoing monitoring of borrowers to ensure continued eligibility.</p>
2. Program Goals	<p>This program will provide assistance for a set period of time and/or maximum dollar amount so a qualified borrower can search for work or obtain job training without fear of losing their home. The purpose of the program is to assist borrowers until they can obtain sufficient income to resume scheduled mortgage payments, or qualify for a modified mortgage payment.</p> <ul style="list-style-type: none">• Sustain the unemployed borrower’s monthly mortgage payment until they can or the maximum assistance has been provided• Maintain the borrower’s contribution towards their

	monthly mortgage payment at 31% or less of their currently gross monthly for the duration of the assistance
3. Target Population/Area	The target population includes eligible homeowners whose hardship is caused by unemployment.
4. Program Allocation (Excluding Administrative Expenses)	\$36,000,000.00
5. Borrower Eligibility Criteria	<ul style="list-style-type: none"> • Borrower must provide proof they applied for unemployment benefits and was approved or denied (UB107, UB100, Claim status report). • Borrower must occupy the subject property as their primary residence. • All borrowers must sign a hardship affidavit and felony certification. • One or more of the responsible borrowers must be unemployed. • Borrowers must participate in quarterly face-to-face continued eligibility verification. • 120% of AMI maximum household income.
6. Property/Loan Eligibility Criteria	<p>The property must be the borrower's principal residence; additional property criteria must be met as well which include:</p> <ul style="list-style-type: none"> • Unpaid principal balance equal to or less than GSE loan limits • Property must be owner-occupied • Primary mortgage must be at least 60 days delinquent • Program payments must go toward a first mortgage • Mortgage(s) must be purchase money or refinanced (no cash out mortgage) • Single family dwelling (1 to 4 units)
7. Program Exclusions	<p>The Servicer is not required to accept mortgage assistance payment if a notice of trustee/sheriff sale has been recorded.</p> <ul style="list-style-type: none"> • Mortgages that are in foreclosure • Borrower(s) whose current 1st mortgage PITI payment is greater than the program maximum of \$2,000 plus the Borrower(s) 31% contribution • Properties with a filed Notice of Trustee's Sale

	<ul style="list-style-type: none"> • Properties that have been used for a cash-out refinance
8. Structure of Assistance	AHFPPFC will execute and record a non-recourse, non-interest bearing forgivable note of no more than 5 years in duration, secured by a junior lien on the property. The note amount will be forgiven at the completion of the loan term. If the borrower refinances or sells the property within the forgivable period, payment will be required if there is sufficient equity to repay. All funds recycled into the program will be returned to the Treasury after 12/31/2017.
9. Per Household Assistance	<p>Servicers have no responsibility for monitoring individual program participation and are not required to refund payments received that exceed individual program caps.</p> <ul style="list-style-type: none"> • Maximum monthly assistance of \$2,000.00 or 70% of monthly PITI mortgage payment based on applicants financial ability • Maximum number of past due mortgage payments is 12 which allows for a minimum of 12 months of monthly mortgage payment assistance • \$50,000.00 per household
10. Duration of Assistance	<p>Servicers have no responsibility for monitoring payment duration.</p> <ul style="list-style-type: none"> • Up to 24 months of mortgage payment assistance • Benefits may be provided up to two months posts re-employment provided the 24 months maximum of mortgage payment assistance has not been met
11. Estimated Number of Participating Households	<p>Based on AHFPPFC eligibility criteria and available funding we expect to provide assistance to the following number of households.</p> <ul style="list-style-type: none"> • 1,440
12. Program Inception/Duration	It is expected that the program will be available in a controlled rollout environment 3 weeks from Treasury’s approval of the program. The complete rollout of the program will occur approximately 4 weeks later, after the satisfactory assessment and adjustments as determined necessary in the controlled rollout.

	Approximately one to three years or until AHFPFC funds are fully utilized. All funds still available after 12/31/2017 will be returned to Treasury.
13. Program Interactions with Other Programs (e.g.other HFA Programs)	N/A
14. Program Interactions with HAMP	AHFPFC's program may interact with aspects of the Making Home Affordable Program (MHA) as AHFPFC tries to leverage the resources provided by the MHA programs to expand the pool of borrowers that are eligible for HAMP or other MHA options. In some cases, the assistance the AHFPFC provides under HHF can supplement and extend assistance provided through MHA. To maximize the effectiveness of our foreclosure mitigation efforts, servicers should use reasonable efforts to ensure that TARP funds are used efficiently and that HHF programs complement MHA programs.
15. Program Leverage with Other Financial Resources	Servicers will not charge administrative fees (e.g., NSF, late charges) in any month where a full contract payment is made. If the loan is reinstated or modified following AHFPFC mortgage assistance servicers will waive all administrative fees accrued since the beginning of the delinquency.
16. Qualify as an Unemployment Program	N/A