

About The Michigan Hardest Hit Fund Program

In 2010, the State of Michigan received over \$761 million to operate its Hardest Hit Fund programs from the U.S. Department of the Treasury through the Emergency Economic Stabilization Act of 2008 (EESA) or Troubled Asset Relief Program (TARP). Michigan's Hardest Hit Fund programs are dedicated to preserving homeownership and improving neighborhoods throughout the State.

The Michigan Homeowner Assistance Non-Profit Housing Corporation (MHA) was created by the Michigan State Housing Development Authority (MSHDA) to design programs and oversee the distribution of the Hardest Hit Funds in Michigan.

Step Forward Michigan Program

The Step Forward Michigan Program was established by the MHA in 2010 to work directly with Michigan homeowners to provide the financial assistance needed to help them preserve homeownership. The program provides up to a \$30,000 interest free loan to catch-up delinquent mortgage payments, property taxes, and/or condominium association fees. Program loans are forgivable at 20% each year, as long as the property remains the homeowner's primary residence.

Homeowners can apply online at www.StepForwardMichigan.org or call 866-946-7432.

Blight Elimination Program

The Hardest Hit Fund Blight Elimination Program was established by the MHA in 2013 to assist Michigan communities with high vacancy rates address blighted residential properties. By working directly with local leaders to identify and demolish dilapidated abandoned homes, the program helps stabilize property values by establishing more green space or making way for future development. For more information visit www.michigan.gov/mshda

