

**UNITED STATES DEPARTMENT OF THE TREASURY
SECTION 105(a) TROUBLED ASSETS RELIEF PROGRAM
REPORT TO CONGRESS
FOR THE PERIOD
JANUARY 1, 2009 TO JANUARY 31, 2009**

I. OVERVIEW

In this unprecedented period of market instability, Treasury continues to develop and implement programs under the Troubled Assets Relief Program (TARP) designed to restore liquidity and stability to the U.S. financial system while safeguarding taxpayer interests. As new challenges have arisen, Treasury has responded quickly to adapt to market events and provide support to U.S. financial institutions and automotive companies in order to prevent disruption to the financial markets and restore business and household confidence.

Between January 1, 2009 and January 31, 2009, Treasury invested \$17.8 billion in financial institutions across the nation as part of its Capital Purchase Program (CPP), directly infusing capital into healthy, viable banks in order to increase the capacity of these institutions to lend to U.S. businesses and consumers and support the U.S. economy. Since the inception of the CPP in October 2008, Treasury has invested \$195.3 billion through the CPP in small and large, regional and national, financial institutions as well as Community Development Financial Institutions, in 45 states and Puerto Rico. To date, the largest investment was \$25 billion and the smallest investment was approximately \$1 million.

On January 16, 2009, Treasury, the Federal Reserve, and the Federal Deposit Insurance Corporation (FDIC) completed a guarantee agreement with Citigroup, Inc. (Citigroup), which was previously announced in November 2008. Under the agreement, Treasury agreed to assume a second-loss position and absorb up to \$5 billion of losses on a selected group of mortgage-related assets held by Citigroup. Similarly, Treasury and the FDIC will provide protection to Bank of America Corporation (Bank of America) against the possibility of unusually large losses on an asset pool of approximately \$118 billion of loans and securities. This asset pool is backed by residential and commercial real estate and other such assets. Treasury also announced a \$4 billion loan to Chrysler Holding LLC (Chrysler) on January 2, 2009, and a \$1.5 billion loan to a special purpose entity created by Chrysler Financial Services Americas LLC (Chrysler Financial) on January 16, 2009, as part of a broader program to support the domestic automotive industry in becoming financially viable. The terms of each of these investments require the companies to comply with enhanced restrictions on executive compensation designed to protect taxpayers.

Treasury is committed to implementing the TARP with the highest degree of accountability and transparency possible. In January, Treasury collaborated with bank regulators and CPP participants to develop a survey of the 20 largest participating institutions that will collect and disseminate monthly data on lending and other activities. In addition, the Office of Financial Stability (OFS) will analyze quarterly monitoring data (call reports) and report on the results.

As part of Treasury's effort to keep taxpayers informed about TARP activities, Treasury announced on January 28, 2009, that it will begin posting redacted investment contracts for future transactions on Treasury's web site within five to ten business days of a transaction's

closing. For transactions that have already closed, Treasury will publicly post contracts on a rolling basis until all investment agreements are available on the web site. As of January 31, 2009, 14 investment contracts were available on Treasury's web site. In addition to these actions, the OFS has developed a productive working relationship with TARP oversight bodies including the Government Accountability Office, the TARP Special Inspector General, the Congressional Oversight Panel, and the Financial Stability Oversight Board.

In January 2009, Treasury also announced additional voluntary actions to bolster transparency and ensure that TARP investment decisions are protected from lobbyist influence. For example, under one measure, Treasury will begin certifying to Congress that each TARP investment decision is based solely on objective investment criteria.

Since the passage of the Emergency Economic Stability Act of 2008 (EESA) in October 2008, Treasury has made tremendous strides in developing and implementing programs aimed at restoring liquidity and stability to the U.S. financial system. In furtherance of these programs, the OFS continues to build its infrastructure by hiring highly-qualified staff, developing robust internal controls, and promoting transparency. While many challenges lie ahead, we are confident that these efforts will lay a strong foundation for economic recovery and market stability.

II. REPORTING REQUIREMENTS

This is Treasury's third *Section 105(a) Troubled Assets Relief Program Report to Congress* (TARP Report) required by EESA. Treasury transmitted its second TARP Report to Congress on January 5, 2009, covering activities through December 31, 2008. This TARP Report covers the following activities listed in EESA section 105(a) occurring through the end of January:

- An overview of actions taken by the Secretary, including the considerations required by section 103 and the efforts under section 109.
- The actual obligation and expenditure of the funds provided for administrative expenses by section 118.
- A detailed financial statement with respect to the exercise of authority, including:
 1. all agreements made or renewed;
 2. all insurance contracts entered into pursuant to section 102;
 3. all transactions occurring during the initial 60-day period, including the types of parties involved;
 4. the nature of the assets purchased;
 5. all projected costs and liabilities;
 6. operating expenses, including compensation for financial agents;
 7. the valuation or pricing method used for each transaction; and
 8. a description of the vehicles established to exercise such authority.

III. INDIVIDUAL PROGRAMS AND INITIATIVES

The Capital Purchase Program

The purpose of the Capital Purchase Program (CPP) is to stabilize the financial system by building the capital base of healthy, viable U.S. financial institutions, which in turn will increase the capacity of those institutions to lend to U.S. businesses and consumers and support the U.S. economy. Under this program, Treasury is purchasing senior preferred shares from qualifying U.S. controlled banks, savings associations, and certain bank and savings and loan holding companies. Between January 1, 2009 and January 31, 2009, Treasury purchased \$17.8 billion in senior preferred shares from 147 financial institutions under the CPP. Since the launch of the CPP in October 2008 through January 31, 2009, Treasury has invested a total of \$195.3 billion in senior preferred shares in 359 financial institutions in 45 states and Puerto Rico. The application deadline for publicly-held institutions was November 14, 2008, and the deadline for applications from eligible privately-held financial institutions was December 8, 2008. On January 14, 2009, Treasury issued a term sheet for S corporations with an application deadline of February 13, 2009. The federal banking regulators are evaluating all submitted CPP applications and continue to send qualifying applications to Treasury for final approval.

Complete details about the Capital Purchase Program are available on Treasury's web site at: <http://www.treas.gov/initiatives/eesa/>.

The Automotive Industry Financing Program

The objective of the Automotive Industry Financing Program (AIFP) is to prevent a significant disruption of the American automotive industry, which would pose a systemic risk to financial market stability and have a negative effect on the economy of the United States. The program requires participating institutions to implement plans that will achieve long-term viability. Participating institutions must also adhere to rigorous executive compensation standards and other measures to protect the taxpayer's interests, including limits on the institution's expenditures and other corporate governance requirements. Guidelines for the AIFP are published on Treasury's web site.

On January 2, 2009, Treasury provided a three-year \$4 billion loan to Chrysler under the AIFP. The loan is secured by various collateral, including parts inventory, real estate, and certain equity interests held by Chrysler. The agreement requires Chrysler to submit a restructuring plan to achieve long-term viability for review by the President's designee and provides for acceleration of the loan if those goals are not met. Under the agreement, Chrysler must comply with other binding terms and conditions designed to protect taxpayer funds, including compliance with certain enhanced executive compensation and expense-control requirements. In lieu of warrants, Treasury received a senior unsecured note of Chrysler payable to Treasury in the principal amount of \$267 million.

On January 16, 2009, Treasury announced that it will make a loan under the AIFP of up to \$1.5 billion to Chrysler LB Receivables Trust (Chrysler Trust), a special purpose entity created by Chrysler Financial, to finance the extension of new consumer auto loans. The five-year loan is secured by a senior secured interest in a pool of newly originated consumer automotive loans, and Chrysler will serve as a guarantor for certain covenants of Chrysler Financial. Under the agreement, Chrysler Financial must comply with the executive compensation and corporate governance requirements of section 111(b) of EESA, as well as enhanced restrictions on

executive compensation including the need to reduce by 40 percent its bonus pool for Senior Executive Officers and Senior Employees. In lieu of warrants, Treasury received additional notes in an amount equal to 5 percent of the maximum loan amount. The additional notes will vest 20 percent on the closing date and 20 percent on each anniversary of the closing date and will have other terms similar to the loan.

On January 21, 2009, Treasury funded \$5.4 billion of a maximum \$13.4 billion loan to General Motors Corporation (GM) that was discussed in detail in Treasury's second TARP Report to Congress. Treasury funded \$4 billion of this loan on December 31, 2008, and will fund an additional \$4 billion on February 17, 2009, subject to GM meeting certain conditions.

The Targeted Investment Program

The Targeted Investment Program (TIP) is designed to prevent a loss of confidence in financial institutions that could result in significant market disruptions, threatening the financial strength of similarly situated financial institutions, impairing broader financial markets, and undermining the overall economy. Treasury will consider institutions as candidates for the TIP on a case-by-case basis, based on a number of factors described in the program guidelines. These factors include the threats posed by destabilization of the institution, the risks caused by a loss of confidence in the institution, and the institution's importance to the nation's economy. Program guidelines for the TIP are published on Treasury's web site.

On January 16, 2009, Treasury completed its second transaction under the TIP, investing \$20 billion in Bank of America. Under the agreement with Bank of America, Treasury purchased \$20 billion of preferred stock and warrants and will receive an 8 percent dividend, payable quarterly. As part of this agreement, Bank of America must implement rigorous executive compensation standards and other restrictions on corporate expenditures. As previously disclosed, Treasury has also invested in Bank of America through the CPP.

The Asset Guarantee Program

The Asset Guarantee Program (AGP) provides guarantees for assets held by systemically significant financial institutions that face a risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets. The AGP will be applied with extreme discretion in order to improve market confidence in the systemically significant institution and in financial markets broadly. Treasury does not anticipate that the program will be made widely available, and notes that the EESA requires that premiums under section 102 be set to ensure that taxpayers are fully protected. Details on the AGP are available on Treasury's web site.

Treasury completed its first transaction under the AGP on January 16, 2009, when it finalized the terms of a guarantee agreement with Citigroup that was previously announced on November 23, 2008. Under the agreement, Treasury, the Federal Reserve, and the FDIC will provide protection against the possibility of large losses on an asset pool of approximately \$301 billion of loans and securities backed by residential and commercial real estate and other such assets, which will

remain on Citigroup's balance sheet. The following loss-sharing protocol will apply: Citigroup will absorb the first \$39.5 billion in losses¹; losses over \$39.5 billion are shared by Treasury (90 percent) and Citigroup (10 percent) (the "second loss"). Treasury absorbs the second loss up to \$5 billion, the FDIC absorbs the third loss up to \$10 billion, and the Federal Reserve funds any residual loss through a non-recourse loan. The guarantee is in place for ten years for residential assets and five years for non-residential assets. As a fee for the guarantee, Citigroup will issue \$7 billion of preferred stock with an 8 percent dividend rate; \$4 billion will be issued to Treasury and \$3 billion to the FDIC. As part of the agreement, Citigroup must submit an executive compensation plan to Treasury and the FDIC for approval and must comply with certain common stock dividend restrictions. As previously announced, Treasury has also invested in Citigroup through the CPP and the TIP.

In addition, Treasury and the FDIC announced that they will provide protection to Bank of America against the possibility of unusually large losses on an asset pool of approximately \$118 billion of loans and securities backed by residential and commercial real estate loans, and other trading book assets that have been marked to current market value. The large majority of these assets were assumed by Bank of America as a result of its recent acquisition of Merrill Lynch & Co. The assets will remain on Bank of America's balance sheet. As a fee for this arrangement, Bank of America will issue preferred shares to Treasury and the FDIC. In addition and if necessary, the Federal Reserve is prepared to backstop residual risk in the asset pool through a non-recourse loan. As part of the agreement, Bank of America will be required to submit an executive compensation plan to Treasury and the FDIC for approval and to adhere to certain common stock dividend restrictions. The Bank of America guarantee was announced on January 16, 2009, but has not yet been finalized.

¹ This represents \$29 billion as a "first loss" amount, \$9.5 billion in reserves, and \$1 billion related to an agreement on hedging procedures.

IV. Certification

As the Interim Assistant Secretary for the Office of Financial Stability at the United States Department of the Treasury, I am the official with delegated authority to approve purchases of troubled assets under the Troubled Assets Relief Program. I certify to the Congress that each decision of my office to approve purchases of troubled assets, from the beginning of the program until the end of this reporting period, was based on my office's evaluation of the facts and circumstances of each proposed investment, including recommendations from regulators, in order to promote financial stability and the other purposes of the Emergency Economic Stabilization Act of 2008.

Neel Kashkari



Interim Assistant Secretary
Office of Financial Stability

V. TARP ADMINISTRATIVE EXPENSES

United States Department of Treasury
Office of Financial Stability

Report of Administrative Obligations and Expenditures

	Budget Object Class	Budget Object Class Title	For Period Ending January 31, 2009		For Period Ending February 28, 2009	
			Obligations	Expenditures	Projected Obligations	Projected Expenditures
PERSONNEL SERVICES	1100 & 1200	PERSONNEL COMPENSATION & BENEFITS	\$1,092,473	\$1,049,446	\$1,600,000	\$1,500,000
		PERSONNEL SERVICES Total:	\$1,092,473	\$1,049,446	\$1,600,000	\$1,500,000
NON-PERSONNEL SERVICES	2100	TRAVEL & TRANSPORTATION OF PERSONS	17,937	9,852	20,000	12,000
	2200	TRANSPORTATION OF THINGS	-	-	-	-
	2300	RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES	365,918	293,768	738,000	420,000
	2400	PRINTING & REPRODUCTION	7,227	395	395	395
	2500	OTHER SERVICES	8,539,067	6,073,497	27,000,000	9,000,000
	2600	SUPPLIES AND MATERIALS	138,163	17,833	150,000	30,000
	3100	EQUIPMENT	26,981	26,981	50,000	50,000
	3200	LAND & STRUCTURES	-	-	90,000	45,000
		NON-PERSONNEL SERVICES Total:	\$9,096,293	\$6,422,328	\$28,048,395	\$9,557,395
		GRAND TOTAL:	\$10,187,766	\$7,471,772	\$29,648,395	\$11,057,395

Notes: The statutory required reporting date results in OFS estimating amounts prior to the Department of the Treasury's accounting records closing on February 4, 2009.

VI. DETAILED FINANCIAL STATEMENTS

Section 105(a)(3)(A)

**U.S. Treasury Department
Office of Financial Stability**

Troubled Asset Relief Program

Agreements Under TARP [Section 105(a)(3)(A)]

For Period Ending January 31, 2009

Date Approved or Renewed	Type of Transaction	Vendor	Purpose
10/10/2008	BPA	Simpson, Thacher & Bartlett	Legal Services
10/11/2008	BPA	EnnisKnupp	Investment and Advisory Services
10/14/2008	Financial Agent	Bank of New York Mellon	Custodian and Cash Mangement
10/16/2008	BPA	PricewaterhouseCoopers	Internal Control Services
10/18/2008	BPA	Ernst & Young	Accounting Services
10/23/2008	IAA	GSA - Turner Consulting*	Archiving Services
10/29/2008	BPA	Hughes Hubbard & Reed	Legal Services
10/29/2008	BPA	Squire Sanders & Dempsey	Legal Services
10/31/2008	Contract	Lindholm & Associates*	Human Resources Services
11/7/2008	BPA	Thacher Proffitt & Wood**	Legal Services
11/14/2008	IAA	Securities and Exchange Commission	Detailees
12/3/2008	IAA	Trade and Tax Bureau - Treasury	IT Services
12/5/2008	IAA	Department of Housing and Urban Development	Detailees
12/5/2008	Procurement	Washington Post	Vacancy Announcement
12/10/2008	BPA	Thacher Proffitt & Wood**	Legal Services
12/15/2008	IAA	Office of Thrift Supervision	Detailees
12/24/2008	Procurement	Cushman and Wakefield of VA, Inc.	Painting
1/7/2009	Procurement	Colonial Parking	Parking
1/27/2009	BPA	Cadwalader Wickersham & Taft, LLP	Legal Services
1/27/2009	Procurement	Whitaker Brothers Bus. Machines	Shredder

* Small or Women-, or Minority-Owned Small Business

**Contract responsibilities assumed by Sonnenschein Nath & Rosenthal via novation.

Note: Kirkland and Ellis LLP was reflected as being awarded on 12/18/08. The BPA was not finalized.

Section 105(a)(3)(B)

**U.S. Treasury Department
Office of Financial Stability**

Troubled Asset Relief Program

Insurance Contracts [Section 105(a)(3)(B)]

For Period Ending January 31, 2009

<u>Name</u>	<u>Amount</u>
Citigroup	\$5,000,000,000

VI. DETAILED FINANCIAL STATEMENTS CONTINUED

Section 105(a)(3)(F)

**U.S. Treasury Department
Office of Financial Stability**

Troubled Asset Relief Program

Programmatic Operating Expenses [Section 105(a)(3)(F)]

For Period Ending January 31, 2009

<u>Type of Expense</u>	<u>Amount</u>
Compensation for financial agents and legal firms	\$11,369,573

Section 105(a)(3)(H)

**U.S. Treasury Department
Office of Financial Stability**

Troubled Asset Relief Program

Description of Vehicles Established [Section 105(a)(3)(H)]

For Period Ending January 31, 2009

<u>Date</u>	<u>Vehicle</u>	<u>Description</u>
	None	

VII. TRANSACTION REPORT – CAPITAL PURCHASE PROGRAM

Section 105(a)(3)(C), (D), and (G)

U.S. Treasury Department
Office of Financial Stability

Troubled Asset Relief Program

Transactions Report

For Period Ending January 30, 2009

CAPITAL PURCHASE PROGRAM

Date	Seller			Transaction Type	Description	Price Paid	Pricing Mechanism
	Name of Institution	City	State				
10/28/2008	Bank of America Corporation	Charlotte	NC	Purchase	Preferred Stock w/Warrants	\$15,000,000,000	Par
10/28/2008	Bank of New York Mellon Corporation	New York	NY	Purchase	Preferred Stock w/Warrants	\$3,000,000,000	Par
10/28/2008	Citigroup Inc.	New York	NY	Purchase	Preferred Stock w/Warrants	\$25,000,000,000	Par
10/28/2008	The Goldman Sachs Group, Inc.	New York	NY	Purchase	Preferred Stock w/Warrants	\$10,000,000,000	Par
10/28/2008	JPMorgan Chase & Co.	New York	NY	Purchase	Preferred Stock w/Warrants	\$25,000,000,000	Par
10/28/2008	Morgan Stanley	New York	NY	Purchase	Preferred Stock w/Warrants	\$10,000,000,000	Par
10/28/2008	State Street Corporation	Boston	MA	Purchase	Preferred Stock w/Warrants	\$2,000,000,000	Par
10/28/2008	Wells Fargo & Company	San Francisco	CA	Purchase	Preferred Stock w/Warrants	\$25,000,000,000	Par
11/14/2008	Bank of Commerce Holdings	Redding	CA	Purchase	Preferred Stock w/Warrants	\$17,000,000	Par
11/14/2008	1st FS Corporation	Hendersonville	NC	Purchase	Preferred Stock w/Warrants	\$16,369,000	Par
11/14/2008	UCBH Holdings, Inc.	San Francisco	CA	Purchase	Preferred Stock w/Warrants	\$298,737,000	Par
11/14/2008	Northern Trust Corporation	Chicago	IL	Purchase	Preferred Stock w/Warrants	\$1,576,000,000	Par
11/14/2008	SunTrust Banks, Inc.	Atlanta	GA	Purchase	Preferred Stock w/Warrants	\$3,500,000,000	Par
11/14/2008	Broadway Financial Corporation	Los Angeles	CA	Purchase	Preferred Stock w/Warrants	\$9,000,000	Par
11/14/2008	Washington Federal Inc.	Seattle	WA	Purchase	Preferred Stock w/Warrants	\$200,000,000	Par
11/14/2008	BB&T Corp.	Winston-Salem	NC	Purchase	Preferred Stock w/Warrants	\$3,133,640,000	Par
11/14/2008	Provident Bancshares Corp.	Baltimore	MD	Purchase	Preferred Stock w/Warrants	\$151,500,000	Par
11/14/2008	Umpqua Holdings Corp.	Portland	OR	Purchase	Preferred Stock w/Warrants	\$214,181,000	Par
11/14/2008	Comerica Inc.	Dallas	TX	Purchase	Preferred Stock w/Warrants	\$2,250,000,000	Par
11/14/2008	Regions Financial Corp.	Birmingham	AL	Purchase	Preferred Stock w/Warrants	\$3,500,000,000	Par
11/14/2008	Capital One Financial Corporation	McLean	VA	Purchase	Preferred Stock w/Warrants	\$3,555,199,000	Par
11/14/2008	First Horizon National Corporation	Memphis	TN	Purchase	Preferred Stock w/Warrants	\$866,540,000	Par
11/14/2008	Huntington Bancshares	Columbus	OH	Purchase	Preferred Stock w/Warrants	\$1,398,071,000	Par
11/14/2008	KeyCorp	Cleveland	OH	Purchase	Preferred Stock w/Warrants	\$2,500,000,000	Par
11/14/2008	Valley National Bancorp	Wayne	NJ	Purchase	Preferred Stock w/Warrants	\$300,000,000	Par
11/14/2008	Zions Bancorporation	Salt Lake City	UT	Purchase	Preferred Stock w/Warrants	\$1,400,000,000	Par
11/14/2008	Marshall & Ilsley Corporation	Milwaukee	WI	Purchase	Preferred Stock w/Warrants	\$1,715,000,000	Par
11/14/2008	U.S. Bancorp	Minneapolis	MN	Purchase	Preferred Stock w/Warrants	\$6,599,000,000	Par
11/14/2008	TCF Financial Corporation	Wayzata	MN	Purchase	Preferred Stock w/Warrants	\$361,172,000	Par
11/21/2008	First Niagara Financial Group	Lockport	NY	Purchase	Preferred Stock w/Warrants	\$184,011,000	Par
11/21/2008	HF Financial Corp.	Sioux Falls	SD	Purchase	Preferred Stock w/Warrants	\$25,000,000	Par
11/21/2008	Centerstate Banks of Florida Inc.	Davenport	FL	Purchase	Preferred Stock w/Warrants	\$27,875,000	Par
11/21/2008	City National Corporation	Beverly Hills	CA	Purchase	Preferred Stock w/Warrants	\$400,000,000	Par
11/21/2008	First Community Bankshares Inc.	Bluefield	VA	Purchase	Preferred Stock w/Warrants	\$41,500,000	Par
11/21/2008	Western Alliance Bancorporation	Las Vegas	NV	Purchase	Preferred Stock w/Warrants	\$140,000,000	Par
11/21/2008	Webster Financial Corporation	Waterbury	CT	Purchase	Preferred Stock w/Warrants	\$400,000,000	Par
11/21/2008	Pacific Capital Bancorp	Santa Barbara	CA	Purchase	Preferred Stock w/Warrants	\$180,634,000	Par
11/21/2008	Heritage Commerce Corp.	San Jose	CA	Purchase	Preferred Stock w/Warrants	\$40,000,000	Par
11/21/2008	Ameris Bancorp	Moultrie	GA	Purchase	Preferred Stock w/Warrants	\$52,000,000	Par
11/21/2008	Porter Bancorp Inc.	Louisville	KY	Purchase	Preferred Stock w/Warrants	\$35,000,000	Par
11/21/2008	Banner Corporation	Walla Walla	WA	Purchase	Preferred Stock w/Warrants	\$124,000,000	Par
11/21/2008	Cascade Financial Corporation	Everett	WA	Purchase	Preferred Stock w/Warrants	\$38,970,000	Par
11/21/2008	Columbia Banking System, Inc.	Tacoma	WA	Purchase	Preferred Stock w/Warrants	\$76,898,000	Par
11/21/2008	Heritage Financial Corporation	Olympia	WA	Purchase	Preferred Stock w/Warrants	\$24,000,000	Par
11/21/2008	First PacTrust Bancorp, Inc.	Chula Vista	CA	Purchase	Preferred Stock w/Warrants	\$19,300,000	Par
11/21/2008	Severn Bancorp, Inc.	Annapolis	MD	Purchase	Preferred Stock w/Warrants	\$23,393,000	Par
11/21/2008	Boston Private Financial Holdings, Inc.	Boston	MA	Purchase	Preferred Stock w/Warrants	\$154,000,000	Par

11/21/2008	Associated Banc-Corp	Green Bay	WI	Purchase	Preferred Stock w/Warrants	\$525,000,000	Par
11/21/2008	Trustmark Corporation	Jackson	MS	Purchase	Preferred Stock w/Warrants	\$215,000,000	Par
11/21/2008	First Community Corporation	Lexington	SC	Purchase	Preferred Stock w/Warrants	\$11,350,000	Par
11/21/2008	Taylor Capital Group	Rosemont	IL	Purchase	Preferred Stock w/Warrants	\$104,823,000	Par
11/21/2008	Nara Bancorp, Inc.	Los Angeles	CA	Purchase	Preferred Stock w/Warrants	\$67,000,000	Par
12/5/2008	Midwest Banc Holdings, Inc.	Melrose Park	IL	Purchase	Preferred Stock w/Warrants	\$84,784,000	Par
12/5/2008	MB Financial Inc.	Chicago	IL	Purchase	Preferred Stock w/Warrants	\$196,000,000	Par
12/5/2008	First Midwest Bancorp, Inc.	Itasca	IL	Purchase	Preferred Stock w/Warrants	\$193,000,000	Par
12/5/2008	United Community Banks, Inc.	Blairsville	GA	Purchase	Preferred Stock w/Warrants	\$180,000,000	Par
12/5/2008	Wesbanco Bank Inc.	Wheeling	WV	Purchase	Preferred Stock w/Warrants	\$75,000,000	Par
12/5/2008	Encore Bancshares Inc.	Houston	TX	Purchase	Preferred Stock w/Warrants	\$34,000,000	Par
12/5/2008	Manhattan Bancorp	El Segundo	CA	Purchase	Preferred Stock w/Warrants	\$1,700,000	Par
12/5/2008	Iberiabank Corporation	Lafayette	LA	Purchase	Preferred Stock w/Warrants	\$90,000,000	Par
12/5/2008	Eagle Bancorp, Inc.	Bethesda	MD	Purchase	Preferred Stock w/Warrants	\$38,235,000	Par
12/5/2008	Sandy Spring Bancorp, Inc.	Olney	MD	Purchase	Preferred Stock w/Warrants	\$83,094,000	Par
12/5/2008	Coastal Banking Company, Inc.	Fernandina Beach	FL	Purchase	Preferred Stock w/Warrants	\$9,950,000	Par
12/5/2008	East West Bancorp	Pasadena	CA	Purchase	Preferred Stock w/Warrants	\$306,546,000	Par
12/5/2008	South Financial Group, Inc.	Greenville	SC	Purchase	Preferred Stock w/Warrants	\$347,000,000	Par
12/5/2008	Great Southern Bancorp	Springfield	MO	Purchase	Preferred Stock w/Warrants	\$58,000,000	Par
12/5/2008	Cathay General Bancorp	Los Angeles	CA	Purchase	Preferred Stock w/Warrants	\$258,000,000	Par
12/5/2008	Southern Community Financial Corp.	Winston-Salem	NC	Purchase	Preferred Stock w/Warrants	\$42,750,000	Par
12/5/2008	CVB Financial Corp	Ontario	CA	Purchase	Preferred Stock w/Warrants	\$130,000,000	Par
12/5/2008	First Defiance Financial Corp.	Defiance	OH	Purchase	Preferred Stock w/Warrants	\$37,000,000	Par
12/5/2008	First Financial Holdings Inc.	Charleston	SC	Purchase	Preferred Stock w/Warrants	\$65,000,000	Par
12/5/2008	Superior Bancorp Inc.	Birmingham	AL	Purchase	Preferred Stock w/Warrants	\$69,000,000	Par
12/5/2008	Southwest Bancorp, Inc.	Stillwater	OK	Purchase	Preferred Stock w/Warrants	\$70,000,000	Par
12/5/2008	Popular, Inc.	San Juan	PR	Purchase	Preferred Stock w/Warrants	\$935,000,000	Par
12/5/2008	Blue Valley Ban Corp	Overland Park	KS	Purchase	Preferred Stock w/Warrants	\$21,750,000	Par
12/5/2008	Central Federal Corporation	Fairfax	OH	Purchase	Preferred Stock w/Warrants	\$7,225,000	Par
12/5/2008	Bank of Marin Bancorp	Novato	CA	Purchase	Preferred Stock w/Warrants	\$28,000,000	Par
12/5/2008	Bank of North Carolina	Thomasville	NC	Purchase	Preferred Stock w/Warrants	\$31,260,000	Par
12/5/2008	Central Bancorp, Inc.	Somerville	MA	Purchase	Preferred Stock w/Warrants	\$10,000,000	Par
12/5/2008	Southern Missouri Bancorp, Inc.	Poplar Bluff	MO	Purchase	Preferred Stock w/Warrants	\$9,550,000	Par
12/5/2008	State Bancorp, Inc.	Jericho	NY	Purchase	Preferred Stock w/Warrants	\$36,842,000	Par
12/5/2008	TIB Financial Corp	Naples	FL	Purchase	Preferred Stock w/Warrants	\$37,000,000	Par
12/5/2008	Unity Bancorp, Inc.	Clinton	NJ	Purchase	Preferred Stock w/Warrants	\$20,649,000	Par
12/5/2008	Old Line Bancshares, Inc.	Bowie	MD	Purchase	Preferred Stock w/Warrants	\$7,000,000	Par
12/5/2008	FPB Bancorp, Inc.	Port St. Lucie	FL	Purchase	Preferred Stock w/Warrants	\$5,800,000	Par
12/5/2008	Sterling Financial Corporation	Spokane	WA	Purchase	Preferred Stock w/Warrants	\$303,000,000	Par
12/5/2008	Oak Valley Bancorp	Oakdale	CA	Purchase	Preferred Stock w/Warrants	\$13,500,000	Par
12/12/2008	Old National Bancorp	Evansville	IN	Purchase	Preferred Stock w/Warrants	\$100,000,000	Par
12/12/2008	Capital Bank Corporation	Raleigh	NC	Purchase	Preferred Stock w/Warrants	\$41,279,000	Par
12/12/2008	Pacific International Bancorp	Seattle	WA	Purchase	Preferred Stock w/Warrants	\$6,500,000	Par
12/12/2008	SVB Financial Group	Santa Clara	CA	Purchase	Preferred Stock w/Warrants	\$235,000,000	Par
12/12/2008	LNB Bancorp Inc.	Lorain	OH	Purchase	Preferred Stock w/Warrants	\$25,223,000	Par
12/12/2008	Wilmington Trust Corporation	Wilmington	DE	Purchase	Preferred Stock w/Warrants	\$330,000,000	Par
12/12/2008	Susquehanna Bancshares, Inc	Lititz	PA	Purchase	Preferred Stock w/Warrants	\$300,000,000	Par
12/12/2008	Signature Bank	New York	NY	Purchase	Preferred Stock w/Warrants	\$120,000,000	Par
12/12/2008	HopFed Bancorp	Hopkinsville	KY	Purchase	Preferred Stock w/Warrants	\$18,400,000	Par
12/12/2008	Citizens Republic Bancorp, Inc.	Flint	MI	Purchase	Preferred Stock w/Warrants	\$300,000,000	Par
12/12/2008	Indiana Community Bancorp	Columbus	IN	Purchase	Preferred Stock w/Warrants	\$21,500,000	Par
12/12/2008	Bank of the Ozarks, Inc.	Little Rock	AR	Purchase	Preferred Stock w/Warrants	\$75,000,000	Par
12/12/2008	Center Financial Corporation	Los Angeles	CA	Purchase	Preferred Stock w/Warrants	\$55,000,000	Par
12/12/2008	NewBridge Bancorp	Greensboro	NC	Purchase	Preferred Stock w/Warrants	\$52,372,000	Par
12/12/2008	Sterling Bancshares, Inc.	Houston	TX	Purchase	Preferred Stock w/Warrants	\$125,198,000	Par
12/12/2008	The Bancorp, Inc.	Wilmington	DE	Purchase	Preferred Stock w/Warrants	\$45,220,000	Par
12/12/2008	TowneBank	Portsmouth	VA	Purchase	Preferred Stock w/Warrants	\$76,458,000	Par
12/12/2008	Wilshire Bancorp, Inc.	Los Angeles	CA	Purchase	Preferred Stock w/Warrants	\$62,158,000	Par
12/12/2008	Valley Financial Corporation	Roanoke	VA	Purchase	Preferred Stock w/Warrants	\$16,019,000	Par
12/12/2008	Independent Bank Corporation	Ionia	MI	Purchase	Preferred Stock w/Warrants	\$72,000,000	Par
12/12/2008	Pinnacle Financial Partners, Inc.	Nashville	TN	Purchase	Preferred Stock w/Warrants	\$95,000,000	Par
12/12/2008	First Litchfield Financial Corporation	Litchfield	CT	Purchase	Preferred Stock w/Warrants	\$10,000,000	Par
12/12/2008	National Penn Bancshares, Inc.	Boyetown	PA	Purchase	Preferred Stock w/Warrants	\$150,000,000	Par
12/12/2008	Northeast Bancorp	Lewiston	ME	Purchase	Preferred Stock w/Warrants	\$4,227,000	Par
12/12/2008	Citizens South Banking Corporation	Gastonia	NC	Purchase	Preferred Stock w/Warrants	\$20,500,000	Par
12/12/2008	Virginia Commerce Bancorp	Arlington	VA	Purchase	Preferred Stock w/Warrants	\$71,000,000	Par
12/12/2008	Fidelity Bancorp, Inc.	Pittsburgh	PA	Purchase	Preferred Stock w/Warrants	\$7,000,000	Par
12/12/2008	LSB Corporation	North Andover	MA	Purchase	Preferred Stock w/Warrants	\$15,000,000	Par
12/19/2008	Intermountain Community Bancorp	Sandpoint	ID	Purchase	Preferred Stock w/Warrants	\$27,000,000	Par
12/19/2008	Community West Bancshares	Goleta	CA	Purchase	Preferred Stock w/Warrants	\$15,800,000	Par
12/19/2008	Synovus Financial Corp.	Columbus	GA	Purchase	Preferred Stock w/Warrants	\$967,870,000	Par
12/19/2008	Tennessee Commerce Bancorp, Inc.	Franklin	TN	Purchase	Preferred Stock w/Warrants	\$30,000,000	Par
12/19/2008	Community Bankers Trust Corporation	Glen Allen	VA	Purchase	Preferred Stock w/Warrants	\$17,680,000	Par
12/19/2008	BancTrust Financial Group, Inc.	Mobile	AL	Purchase	Preferred Stock w/Warrants	\$50,000,000	Par
12/19/2008	Enterprise Financial Services Corp.	St. Louis	MO	Purchase	Preferred Stock w/Warrants	\$35,000,000	Par
12/19/2008	Mid Penn Bancorp, Inc.	Millersburg	PA	Purchase	Preferred Stock w/Warrants	\$10,000,000	Par
12/19/2008	Summit State Bank	Santa Rosa	CA	Purchase	Preferred Stock w/Warrants	\$8,500,000	Par
12/19/2008	VIST Financial Corp.	Wyomissing	PA	Purchase	Preferred Stock w/Warrants	\$25,000,000	Par
12/19/2008	Wainwright Bank & Trust Company	Boston	MA	Purchase	Preferred Stock w/Warrants	\$22,000,000	Par
12/19/2008	Whitney Holding Corporation	New Orleans	LA	Purchase	Preferred Stock w/Warrants	\$300,000,000	Par
12/19/2008	The Connecticut Bank and Trust Company	Hartford	CT	Purchase	Preferred Stock w/Warrants	\$5,448,000	Par
12/19/2008	CoBiz Financial Inc.	Denver	CO	Purchase	Preferred Stock w/Warrants	\$64,450,000	Par
12/19/2008	Santa Lucia Bancorp	Atascadero	CA	Purchase	Preferred Stock w/Warrants	\$4,000,000	Par
12/19/2008	Seacoast Banking Corporation of Florida	Stuart	FL	Purchase	Preferred Stock w/Warrants	\$50,000,000	Par
12/19/2008	Horizon Bancorp	Michigan City	IN	Purchase	Preferred Stock w/Warrants	\$25,000,000	Par
12/19/2008	Fidelity Southern Corporation	Atlanta	GA	Purchase	Preferred Stock w/Warrants	\$48,200,000	Par
12/19/2008	Community Financial Corporation	Staunton	VA	Purchase	Preferred Stock w/Warrants	\$12,643,000	Par
12/19/2008	Berkshire Hills Bancorp, Inc.	Pittsfield	MA	Purchase	Preferred Stock w/Warrants	\$40,000,000	Par
12/19/2008	First California Financial Group, Inc	Westlake Village	CA	Purchase	Preferred Stock w/Warrants	\$25,000,000	Par
12/19/2008	AmeriServ Financial, Inc	Johnstown	PA	Purchase	Preferred Stock w/Warrants	\$21,000,000	Par

12/19/2008	Security Federal Corporation	Aiken	SC	Purchase	Preferred Stock w/Warrants	\$18,000,000	Par
12/19/2008	Wintrust Financial Corporation	Lake Forest	IL	Purchase	Preferred Stock w/Warrants	\$250,000,000	Par
12/19/2008	Flushing Financial Corporation	Lake Success	NY	Purchase	Preferred Stock w/Warrants	\$70,000,000	Par
12/19/2008	Monarch Financial Holdings, Inc.	Chesapeake	VA	Purchase	Preferred Stock w/Warrants	\$14,700,000	Par
12/19/2008	StellarOne Corporation	Charlottesville	VA	Purchase	Preferred Stock w/Warrants	\$30,000,000	Par
12/19/2008	Union Bankshares Corporation	Bowling Green	VA	Purchase	Preferred Stock w/Warrants	\$59,000,000	Par
12/19/2008	Tidelands Bancshares, Inc	Mt. Pleasant	SC	Purchase	Preferred Stock w/Warrants	\$14,448,000	Par
12/19/2008	Bancorp Rhode Island, Inc.	Providence	RI	Purchase	Preferred Stock w/Warrants	\$30,000,000	Par
12/19/2008	Hawthorn Bancshares, Inc.	Lee's Summit	MO	Purchase	Preferred Stock w/Warrants	\$30,255,000	Par
12/19/2008	The Elmira Savings Bank, FSB	Elmira	NY	Purchase	Preferred Stock w/Warrants	\$9,090,000	Par
12/19/2008	Alliance Financial Corporation	Syracuse	NY	Purchase	Preferred Stock w/Warrants	\$26,918,000	Par
12/19/2008	Hearland Financial USA, Inc.	Dubuque	IA	Purchase	Preferred Stock w/Warrants	\$81,698,000	Par
12/19/2008	Citizens First Corporation	Bowling Green	KY	Purchase	Preferred Stock w/Warrants	\$8,779,000	Par
2/ 12/19/2008	FFW Corporation	Wabash	IN	Purchase	Preferred Stock w/ Exercised Warrants	\$7,289,000	Par
2/ 12/19/2008	Plains Capital Corporation	Dallas	TX	Purchase	Preferred Stock w/ Exercised Warrants	\$87,631,000	Par
2/ 12/19/2008	Tri-County Financial Corporation	Waldorf	MD	Purchase	Preferred Stock w/ Exercised Warrants	\$15,540,000	Par
3/ 12/19/2008	OneUnited Bank	Boston	MA	Purchase	Preferred Stock	\$12,063,000	Par
2/ 12/19/2008	Patriot Bancshares, Inc.	Houston	TX	Purchase	Preferred Stock w/ Exercised Warrants	\$26,038,000	Par
2/ 12/19/2008	Pacific City Financial Corporation	Los Angeles	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$16,200,000	Par
2/ 12/19/2008	Marquette National Corporation	Chicago	IL	Purchase	Preferred Stock w/ Exercised Warrants	\$35,500,000	Par
2/ 12/19/2008	Exchange Bank	Santa Rosa	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$43,000,000	Par
2/ 12/19/2008	Monadnock Bancorp, Inc.	Peterborough	NH	Purchase	Preferred Stock w/ Exercised Warrants	\$1,834,000	Par
2/ 12/19/2008	Bridgeview Bancorp, Inc.	Bridgeview	IL	Purchase	Preferred Stock w/ Exercised Warrants	\$38,000,000	Par
2/ 12/19/2008	Fidelity Financial Corporation	Wichita	KS	Purchase	Preferred Stock w/ Exercised Warrants	\$36,282,000	Par
2/ 12/19/2008	Patapsco Bancorp, Inc.	Dundalk	MD	Purchase	Preferred Stock w/ Exercised Warrants	\$6,000,000	Par
2/ 12/19/2008	NCAL Bancorp	Los Angeles	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$10,000,000	Par
2/ 12/19/2008	FCB Bancorp, Inc.	Louisville	KY	Purchase	Preferred Stock w/ Exercised Warrants	\$9,294,000	Par
12/23/2008	First Financial Bancorp	Cincinnati	OH	Purchase	Preferred Stock w/ Warrants	\$80,000,000	Par
12/23/2008	Bridge Capital Holdings	San Jose	CA	Purchase	Preferred Stock w/ Warrants	\$23,864,000	Par
12/23/2008	International Bancshares Corporation	Laredo	TX	Purchase	Preferred Stock w/ Warrants	\$216,000,000	Par
12/23/2008	First Sound Bank	Seattle	WA	Purchase	Preferred Stock w/ Warrants	\$7,400,000	Par
12/23/2008	M&T Bank Corporation	Buffalo	NY	Purchase	Preferred Stock w/ Warrants	\$600,000,000	Par
12/23/2008	Emclaire Financial Corp.	Emlenton	PA	Purchase	Preferred Stock w/ Warrants	\$7,500,000	Par
12/23/2008	Park National Corporation	Newark	OH	Purchase	Preferred Stock w/ Warrants	\$100,000,000	Par
12/23/2008	Green Bankshares, Inc.	Greeneville	TN	Purchase	Preferred Stock w/ Warrants	\$72,278,000	Par
12/23/2008	Cecil Bancorp, Inc.	Elkton	MD	Purchase	Preferred Stock w/ Warrants	\$11,560,000	Par
12/23/2008	Financial Institutions, Inc.	Warsaw	NY	Purchase	Preferred Stock w/ Warrants	\$37,515,000	Par
12/23/2008	Fulton Financial Corporation	Lancaster	PA	Purchase	Preferred Stock w/ Warrants	\$376,500,000	Par
12/23/2008	United Bancorporation of Alabama, Inc.	Atmore	AL	Purchase	Preferred Stock w/ Warrants	\$10,300,000	Par
12/23/2008	MutualFirst Financial, Inc.	Muncie	IN	Purchase	Preferred Stock w/ Warrants	\$32,382,000	Par
12/23/2008	BCSB Bancorp, Inc.	Baltimore	MD	Purchase	Preferred Stock w/ Warrants	\$10,800,000	Par
12/23/2008	HMN Financial, Inc.	Rochester	MN	Purchase	Preferred Stock w/ Warrants	\$26,000,000	Par
12/23/2008	First Community Bank Corporation of America	Pinellas Park	FL	Purchase	Preferred Stock w/ Warrants	\$10,685,000	Par
12/23/2008	Sterling Bancorp	New York	NY	Purchase	Preferred Stock w/ Warrants	\$42,000,000	Par
12/23/2008	Interwest Bancshares Corporation	New York	NY	Purchase	Preferred Stock w/ Warrants	\$25,000,000	Par
12/23/2008	Peoples Bancorp of North Carolina, Inc.	Newton	NC	Purchase	Preferred Stock w/ Warrants	\$25,054,000	Par
12/23/2008	Parkvale Financial Corporation	Monroeville	PA	Purchase	Preferred Stock w/ Warrants	\$31,762,000	Par
12/23/2008	Timberland Bancorp, Inc.	Hoquiam	WA	Purchase	Preferred Stock w/ Warrants	\$16,641,000	Par
12/23/2008	1st Constitution Bancorp	Cranbury	NJ	Purchase	Preferred Stock w/ Warrants	\$12,000,000	Par
12/23/2008	Central Jersey Bancorp	Oakhurst	NJ	Purchase	Preferred Stock w/ Warrants	\$11,300,000	Par
2/ 12/23/2008	Western Illinois Bancshares Inc.	Monmouth	IL	Purchase	Preferred Stock w/ Exercised Warrants	\$6,855,000	Par
2/ 12/23/2008	Saigon National Bank	Westminster	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$1,549,000	Par
2/ 12/23/2008	Capital Pacific Bancorp	Portland	OR	Purchase	Preferred Stock w/ Exercised Warrants	\$4,000,000	Par
2/ 12/23/2008	Uwharrie Capital Corp	Albemarle	NC	Purchase	Preferred Stock w/ Exercised Warrants	\$10,000,000	Par
3/ 12/23/2008	Mission Valley Bancorp	Sun Valley	CA	Purchase	Preferred Stock	\$5,500,000	Par
2/ 12/23/2008	The Little Bank, Incorporated	Kinston	NC	Purchase	Preferred Stock w/ Exercised Warrants	\$7,500,000	Par
2/ 12/23/2008	Pacific Commerce Bank	Los Angeles	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$4,060,000	Par
2/ 12/23/2008	Citizens Community Bank	South Hill	VA	Purchase	Preferred Stock w/ Exercised Warrants	\$3,000,000	Par
2/ 12/23/2008	Seacoast Commerce Bank	Chula Vista	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$1,800,000	Par
2/ 12/23/2008	TCNB Financial Corp.	Dayton	OH	Purchase	Preferred Stock w/ Exercised Warrants	\$2,000,000	Par
2/ 12/23/2008	Leader Bancorp, Inc.	Arlington	MA	Purchase	Preferred Stock w/ Exercised Warrants	\$5,830,000	Par
2/ 12/23/2008	Nicolet Bankshares, Inc.	Green Bay	WI	Purchase	Preferred Stock w/ Exercised Warrants	\$14,964,000	Par
2/ 12/23/2008	Magna Bank	Memphis	TN	Purchase	Preferred Stock w/ Exercised Warrants	\$13,795,000	Par
2/ 12/23/2008	Western Community Bancshares, Inc.	Palm Desert	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$7,290,000	Par
2/ 12/23/2008	Community Investors Bancorp, Inc.	Bucyrus	OH	Purchase	Preferred Stock w/ Exercised Warrants	\$2,600,000	Par
2/ 12/23/2008	Capital Bancorp, Inc.	Rockville	MD	Purchase	Preferred Stock w/ Exercised Warrants	\$4,700,000	Par
2/ 12/23/2008	Cache Valley Banking Company	Logan	UT	Purchase	Preferred Stock w/ Exercised Warrants	\$4,767,000	Par
2/ 12/23/2008	Citizens Bancorp	Nevada City	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$10,400,000	Par
2/ 12/23/2008	Tennessee Valley Financial Holdings, Inc.	Oak Ridge	TN	Purchase	Preferred Stock w/ Exercised Warrants	\$3,000,000	Par
2/ 12/23/2008	Pacific Coast Bankers' Bancshares	San Francisco	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$11,600,000	Par
12/31/2008	SunTrust Banks, Inc.	Atlanta	GA	Purchase	Preferred Stock w/ Warrants	\$1,350,000,000	Par
12/31/2008	The PNC Financial Services Group Inc.	Pittsburgh	PA	Purchase	Preferred Stock w/ Warrants	\$7,579,200,000	Par
12/31/2008	Fifth Third Bancorp	Cincinnati	OH	Purchase	Preferred Stock w/ Warrants	\$3,408,000,000	Par
12/31/2008	Hampton Roads Bankshares, Inc.	Norfolk	VA	Purchase	Preferred Stock w/ Warrants	\$80,347,000	Par
12/31/2008	CIT Group Inc.	New York	NY	Purchase	Preferred Stock w/ Warrants	\$2,330,000,000	Par
12/31/2008	West Bancorporation, Inc.	West Des Moines	IA	Purchase	Preferred Stock w/ Warrants	\$36,000,000	Par
2/ 12/31/2008	First Banks, Inc.	Clayton	MO	Purchase	Preferred Stock w/ Exercised Warrants	\$295,400,000	Par
1/ 1/9/2009	Bank of America Corporation	Charlotte	NC	Purchase	Preferred Stock w/ Warrants	\$10,000,000,000	Par
1/9/2009	FirstMerit Corporation	Akron	OH	Purchase	Preferred Stock w/ Warrants	\$125,000,000	Par
1/9/2009	Farmers Capital Bank Corporation	Frankfort	KY	Purchase	Preferred Stock w/ Warrants	\$30,000,000	Par

	1/9/2009	Peapack-Gladstone Financial Corporation	Gladstone	NJ	Purchase	Preferred Stock w/ Warrants	\$28,685,000	Par
	1/9/2009	Commerce National Bank	Newport Beach	CA	Purchase	Preferred Stock w/ Warrants	\$5,000,000	Par
	1/9/2009	The First Bancorp, Inc.	Damariscotta	ME	Purchase	Preferred Stock w/ Warrants	\$25,000,000	Par
	1/9/2009	Sun Bancorp, Inc.	Vineland	NJ	Purchase	Preferred Stock w/ Warrants	\$89,310,000	Par
	1/9/2009	Crescent Financial Corporation	Cary	NC	Purchase	Preferred Stock w/ Warrants	\$24,900,000	Par
	1/9/2009	American Express Company	New York	NY	Purchase	Preferred Stock w/ Warrants	\$3,388,890,000	Par
	1/9/2009	Central Pacific Financial Corp.	Honolulu	HI	Purchase	Preferred Stock w/ Warrants	\$135,000,000	Par
	1/9/2009	Centrue Financial Corporation	St. Louis	MO	Purchase	Preferred Stock w/ Warrants	\$32,668,000	Par
	1/9/2009	Eastern Virginia Bankshares, Inc.	Tappahannock	VA	Purchase	Preferred Stock w/ Warrants	\$24,000,000	Par
	1/9/2009	Colony Bancorp, Inc.	Fitzgerald	GA	Purchase	Preferred Stock w/ Warrants	\$28,000,000	Par
	1/9/2009	Independent Bank Corp.	Rockland	MA	Purchase	Preferred Stock w/ Warrants	\$78,158,000	Par
	1/9/2009	Cadence Financial Corporation	Starkville	MS	Purchase	Preferred Stock w/ Warrants	\$44,000,000	Par
	1/9/2009	LCNB Corp.	Lebanon	OH	Purchase	Preferred Stock w/ Warrants	\$13,400,000	Par
	1/9/2009	Center Bancorp, Inc.	Union	NJ	Purchase	Preferred Stock w/ Warrants	\$10,000,000	Par
	1/9/2009	F.N.B. Corporation	Hermitage	PA	Purchase	Preferred Stock w/ Warrants	\$100,000,000	Par
	1/9/2009	C&F Financial Corporation	West Point	VA	Purchase	Preferred Stock w/ Warrants	\$20,000,000	Par
	1/9/2009	North Central Bancshares, Inc.	Fort Dodge	IA	Purchase	Preferred Stock w/ Warrants	\$10,200,000	Par
	1/9/2009	Carolina Bank Holdings, Inc.	Greensboro	NC	Purchase	Preferred Stock w/ Warrants	\$16,000,000	Par
	1/9/2009	First Bancorp	Troy	NC	Purchase	Preferred Stock w/ Warrants	\$65,000,000	Par
	1/9/2009	First Financial Service Corporation	Elizabethtown	KY	Purchase	Preferred Stock w/ Warrants	\$20,000,000	Par
	1/9/2009	Codorus Valley Bancorp, Inc.	York	PA	Purchase	Preferred Stock w/ Warrants	\$16,500,000	Par
	1/9/2009	MidSouth Bancorp, Inc.	Lafayette	LA	Purchase	Preferred Stock w/ Warrants	\$20,000,000	Par
	1/9/2009	First Security Group, Inc.	Chattanooga	TN	Purchase	Preferred Stock w/ Warrants	\$33,000,000	Par
	1/9/2009	Shore Bancshares, Inc.	Easton	MD	Purchase	Preferred Stock w/ Warrants	\$25,000,000	Par
2/	1/9/2009	The Queensborough Company	Louisville	GA	Purchase	Preferred Stock w/ Exercised Warrants	\$12,000,000	Par
2/	1/9/2009	American State Bancshares, Inc.	Great Bend	KS	Purchase	Preferred Stock w/ Exercised Warrants	\$6,000,000	Par
2/	1/9/2009	Security California Bancorp	Riverside	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$6,815,000	Par
2/	1/9/2009	Security Business Bancorp	San Diego	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$5,803,000	Par
2/	1/9/2009	Sound Banking Company	Morehead City	NC	Purchase	Preferred Stock w/ Exercised Warrants	\$3,070,000	Par
3/	1/9/2009	Mission Community Bancorp	San Luis Obispo	CA	Purchase	Preferred Stock	\$5,116,000	Par
2/	1/9/2009	Redwood Financial Inc.	Redwood Falls	MN	Purchase	Preferred Stock w/ Exercised Warrants	\$2,995,000	Par
2/	1/9/2009	Surrey Bancorp	Mount Airy	NC	Purchase	Preferred Stock w/ Exercised Warrants	\$2,000,000	Par
2/	1/9/2009	Independence Bank	East Greenwich	RI	Purchase	Preferred Stock w/ Exercised Warrants	\$1,065,000	Par
2/	1/9/2009	Valley Community Bank	Pleasanton	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$5,500,000	Par
2/	1/9/2009	Rising Sun Bancorp	Rising Sun	MD	Purchase	Preferred Stock w/ Exercised Warrants	\$5,983,000	Par
2/	1/9/2009	Community Trust Financial Corporation	Ruston	LA	Purchase	Preferred Stock w/ Exercised Warrants	\$24,000,000	Par
2/	1/9/2009	GrandSouth Bancorporation	Greenville	SC	Purchase	Preferred Stock w/ Exercised Warrants	\$9,000,000	Par
2/	1/9/2009	Texas National Bancorporation	Jacksonville	TX	Purchase	Preferred Stock w/ Exercised Warrants	\$3,981,000	Par
2/	1/9/2009	Congaree Bancshares, Inc.	Cayce	SC	Purchase	Preferred Stock w/ Exercised Warrants	\$3,285,000	Par
2/	1/9/2009	New York Private Bank & Trust Corporation	New York	NY	Purchase	Preferred Stock w/ Exercised Warrants	\$267,274,000	Par
	1/16/2009	Home Bancshares, Inc.	Conway	AR	Purchase	Preferred Stock w/ Warrants	\$50,000,000	Par
	1/16/2009	Washington Banking Company/ Whidbey Island Bank	Oak Harbor	WA	Purchase	Preferred Stock w/ Warrants	\$26,380,000	Par
	1/16/2009	New Hampshire Thrift Bancshares, Inc.	Newport	NH	Purchase	Preferred Stock w/ Warrants	\$10,000,000	Par
	1/16/2009	Bar Harbor Bankshares/Bar Harbor Bank & Trust	Bar Harbor	ME	Purchase	Preferred Stock w/ Warrants	\$18,751,000	Par
	1/16/2009	Somerset Hills Bancorp	Bernardsville	NJ	Purchase	Preferred Stock w/ Warrants	\$7,414,000	Par
	1/16/2009	SCBT Financial Corporation	Columbia	SC	Purchase	Preferred Stock w/ Warrants	\$64,779,000	Par
	1/16/2009	S&T Bancorp	Indiana	PA	Purchase	Preferred Stock w/ Warrants	\$108,676,000	Par
	1/16/2009	ECB Bancorp, Inc./East Carolina Bank	Engelhard	NC	Purchase	Preferred Stock w/ Warrants	\$17,949,000	Par
	1/16/2009	First Bancorp	San Juan	PR	Purchase	Preferred Stock w/ Warrants	\$400,000,000	Par
	1/16/2009	Texas Capital Bancshares, Inc.	Dallas	TX	Purchase	Preferred Stock w/ Warrants	\$75,000,000	Par
	1/16/2009	Yadkin Valley Financial Corporation	Elkin	NC	Purchase	Preferred Stock w/ Warrants	\$36,000,000	Par
3/	1/16/2009	Carver Bancorp, Inc.	New York	NY	Purchase	Preferred Stock	\$18,980,000	Par
	1/16/2009	Citizens & Northern Corporation	Wellsboro	PA	Purchase	Preferred Stock w/ Warrants	\$26,440,000	Par
	1/16/2009	MainSource Financial Group, Inc.	Greensburg	IN	Purchase	Preferred Stock w/ Warrants	\$57,000,000	Par
	1/16/2009	MetroCorp Bancshares, Inc.	Houston	TX	Purchase	Preferred Stock w/ Warrants	\$45,000,000	Par
	1/16/2009	United Bancorp, Inc.	Tecumseh	MI	Purchase	Preferred Stock w/ Warrants	\$20,600,000	Par
	1/16/2009	Old Second Bancorp, Inc.	Aurora	IL	Purchase	Preferred Stock w/ Warrants	\$73,000,000	Par
	1/16/2009	Pulaski Financial Corp	Creve Coeur	MO	Purchase	Preferred Stock w/ Warrants	\$32,538,000	Par
	1/16/2009	OceanFirst Financial Corp.	Toms River	NJ	Purchase	Preferred Stock w/ Warrants	\$38,263,000	Par
2/	1/16/2009	Community 1st Bank	Roseville	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$2,550,000	Par
2/	1/16/2009	TCB Holding Company, Texas Community Bank	The Woodlands	TX	Purchase	Preferred Stock w/ Exercised Warrants	\$11,730,000	Par
2/	1/16/2009	Centra Financial Holdings, Inc./Centra Bank, Inc.	Morgantown	WV	Purchase	Preferred Stock w/ Exercised Warrants	\$15,000,000	Par
2/	1/16/2009	First Bankers Trustshares, Inc.	Quincy	IL	Purchase	Preferred Stock w/ Exercised Warrants	\$10,000,000	Par
2/	1/16/2009	Pacific Coast National Bancorp	San Clemente	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$4,120,000	Par
3/	1/16/2009	Community Bank of the Bay	Oakland	CA	Purchase	Preferred Stock	\$1,747,000	Par
2/	1/16/2009	Redwood Capital Bancorp	Eureka	CA	Purchase	Preferred Stock w/ Exercised Warrants	\$3,800,000	Par
2/	1/16/2009	Syringa Bancorp	Boise	ID	Purchase	Preferred Stock w/ Exercised Warrants	\$8,000,000	Par
2/	1/16/2009	Idaho Bancorp	Boise	ID	Purchase	Preferred Stock w/ Exercised Warrants	\$6,900,000	Par
2/	1/16/2009	Puget Sound Bank	Bellevue	WA	Purchase	Preferred Stock w/ Exercised Warrants	\$4,500,000	Par
2/	1/16/2009	United Financial Banking Companies, Inc.	Vienna	VA	Purchase	Preferred Stock w/ Exercised Warrants	\$5,658,000	Par
2/	1/16/2009	Dickinson Financial Corporation II	Kansas City	MO	Purchase	Preferred Stock w/ Exercised Warrants	\$146,053,000	Par
2/	1/16/2009	The Baraboo Bancorporation	Baraboo	WI	Purchase	Preferred Stock w/ Exercised Warrants	\$20,749,000	Par
2/	1/16/2009	Bank of Commerce	Charlotte	NC	Purchase	Preferred Stock w/ Exercised Warrants	\$3,000,000	Par
2/	1/16/2009	State Bankshares, Inc.	Fargo	ND	Purchase	Preferred Stock w/ Exercised Warrants	\$50,000,000	Par
2/	1/16/2009	BNCCORP, Inc.	Bismarck	ND	Purchase	Preferred Stock w/ Exercised Warrants	\$20,093,000	Par
2/	1/16/2009	First Manitowoc Bancorp, Inc.	Manitowoc	WI	Purchase	Preferred Stock w/ Exercised Warrants	\$12,000,000	Par
3/	1/16/2009	Southern Bancorp, Inc.	Arkadelphia	AR	Purchase	Preferred Stock	\$11,000,000	Par
2/	1/16/2009	Mornill Bancshares, Inc.	Meriam	KS	Purchase	Preferred Stock w/ Exercised Warrants	\$13,000,000	Par
2/	1/16/2009	Treaty Oak Bancorp, Inc.	Austin	TX	Purchase	Preferred Stock w/ Exercised Warrants	\$3,268,000	Par
	1/23/2009	1st Source Corporation	South Bend	IN	Purchase	Preferred Stock w/ Warrants	\$111,000,000	Par

VII. TRANSACTION REPORT CONTINUED

SYSTEMICALLY SIGNIFICANT FAILING INSTITUTIONS

Date	Seller			Transaction Type	Description	Price Paid	Pricing Mechanism
	Name of Institution	City	State				
11/25/2008	AIG	New York	NY	Purchase	Preferred Stock w/ Warrants	\$40,000,000,000	Par

AUTOMOTIVE INDUSTRY FINANCING PROGRAM

Date	Seller			Transaction Type	Description	Amount	Pricing Mechanism
	Name of Institution	City	State				
12/29/2008	GMAC LLC	Detroit	MI	Purchase	Preferred Stock w/ Exercised Warrants	\$5,000,000,000	Liquidation Preference
1/ 12/29/2008	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation	\$884,024,131	N/A
2/ 12/31/2008	General Motors Corporation	Detroit	MI	Purchase	Debt Obligation w/ Warrants and Additional Note	\$9,400,000,000	N/A
1/2/2009	Chrysler Holding LLC	Auburn Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$4,000,000,000	N/A
3/ 1/16/2009	Chrysler Financial Services Americas LLC	Farmington Hills	MI	Purchase	Debt Obligation w/ Additional Note	\$1,500,000,000	N/A

TOTAL \$20,784,024,131

1/ Treasury committed to lend General Motors Corporation up to \$1,000,000,000. The ultimate level of funding was dependent upon the level of investor participation in GMAC LLC's rights offering. The Amount has been updated to reflect the final level of funding.

2/ The Amount includes \$4,000,000,000 funded on December 31, 2008, and \$5,400,000,000 funded on January 21, 2009; it does not include an additional loan of \$4,000,000,000, which is contingent on Treasury's authority under section 115(a) of EESA.

3/ The loan was funded through Chrysler LB Receivables Trust, a special purpose vehicle created by Chrysler Financial. The Amount of \$1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded.

TARGETED INVESTMENT PROGRAM

Date	Seller			Transaction Type	Description	Price Paid	Pricing Mechanism
	Name of Institution	City	State				
12/31/2008	Citigroup Inc.	New York	NY	Purchase	Preferred Stock w/ Warrants	\$20,000,000,000	Par
1/16/2009	Bank of America Corporation	Charlotte	NC	Purchase	Preferred Stock w/ Warrants	\$20,000,000,000	Par

TOTAL \$40,000,000,000

ASSET GUARANTEE PROGRAM

Date	Seller			Transaction Type	Description	Guarantee Limit	Premium Received
	Name of Institution	City	State				
1/16/2009	Citigroup Inc.	New York	NY	Guarantee	Second-Loss Guarantee on Asset Pool	\$5,000,000,000	Preferred Stock and Warrants

TOTAL \$5,000,000,000

VIII. PROJECTED COSTS AND LIABILITIES

Section 105(a)(3)(E)

Projected Costs and Liabilities [Section 105(a)(3)(E)]

For Period Ending January 31, 2009

Type of Expense/Liability	Amount
None	

Note: Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA; and the single insurance contract with Citigroup is structured such that no costs are anticipated, i.e. the currently anticipated cash inflows of the contract slightly exceed anticipated cash outflows.

The subsidy rate for this guarantee is determined to be -0.25 percent. Per EESA section 102(c)(3), premiums shall be set at a level necessary to meet anticipated claims. To ensure that the guarantee remains compliant with section 102(c)(3), the Master Agreement provides for post-signing adjustments including additional Citigroup preferred stock, a reduction of the covered asset pool, and/or an increased Citigroup deductible (section 5.2 of the Master Agreement). Under this section of the agreement, the subsidy rate will be reassessed once the loan pools are finalized and details are provided to Treasury (changes in the composition of assets are expected). Citigroup must either transfer more preferred stock or absorb more in first losses (it is unlikely the size of the asset pool would be reduced), if it is found that the risks of the assets in the loan pool exceed those estimated today and would not meet the requirements of EESA section 102(c)(3). This "true-up" would occur over the next 9 months.