

CPP ANNUAL USE OF CAPITAL SURVEY - 2010



NAME OF INSTITUTION
(Include Holding Company Where Applicable)

Rogers Bancshares, Inc. (Metropolitan National Bank)

Point of Contact:	Susan F. Smith	RSSD: (For Bank Holding Companies)	2066886
UST Sequence Number:	501	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	25,000,000	FDIC Certificate Number: (For Depository Institutions)	20280
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	January 30, 2009	City:	Little Rock
Date Repaid ¹ :	N/A	State:	Arkansas

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

Increase lending or reduce lending less than otherwise would have occurred.

Most all lending categories have declined during 2010, due to a combination of factors, including weak loan demand in our market, paydowns and payoffs on existing loans and chargeoffs.

To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

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Increase securities purchased (ABS, MBS, etc.).

Empty response box for 'Increase securities purchased (ABS, MBS, etc.).'

Make other investments.

Empty response box for 'Make other investments.'

Increase reserves for non-performing assets.

NPA's increased from 13% of total assets at 12-31-09 to 18.96% at 12-31-10. CPP funds have been utilized to maintain appropriate ALLL levels (3.48% of total loans at 12-31-10).

Empty response box for 'Increase reserves for non-performing assets.'

Reduce borrowings.

Other borrowings and FHLB Advances have declined 44.8% and 8.2% since 12-31-09. CPP funds have helped offset this decline.

Empty response box for 'Reduce borrowings.'

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Increase charge-offs.

Net loan chargeoffs in 2010 totalled \$24.1 million.

Purchase another financial institution or purchase assets from another financial institution.

Held as non-leveraged increase to total capital.

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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

CPP Funds have allowed the bank to shrink assets and liabilities slowly and steadily during 2009 and 2010. The bank has been able to improve its liquidity position during this time while continuing to make smaller loans to customers and continuing to serve our deposit customers.

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What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

The CPP funds have allowed the bank to continue to pay down the FHLB borrowings and other borrowings during 2010. Brokered CD's have also declined 77% since 2009. The bank has also been able to shrink its collateralized public funds which has allowed for the unpledged investment securities to increase thereby improving liquidity.

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.

A large, empty rectangular box with a black border, intended for the respondent to provide a detailed description of actions taken with the capital infusion of CPP/CDCI funds.