

**CPP ANNUAL USE OF CAPITAL SURVEY - 2010**



NAME OF INSTITUTION  
(Include Holding Company Where Applicable)

CORNING SAVINGS AND LOAN

Point of Contact:	ANGELIA GOODMAN	RSSD: (For Bank Holding Companies)	0
UST Sequence Number:	504	Docket Number: (For Thrift Holding Companies)	7368
CPP/CDCI Funds Received:	638,000	FDIC Certificate Number: (For Depository Institutions)	
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	N/A	City:	CORNING
Date Repaid <sup>1</sup> :	N/A	State:	Arkansas

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

**What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).**

**Increase lending or reduce lending less than otherwise would have occurred.**

WE INCREASED OUR LENDING IN THE SINGLE FAMILY DWELLING CATEGORY AFTER RECEIVING OUR TARP FUNDS IN FEBRUARY 2009. WE ALSO RESTRUCTURED A FEW 1-4 LOANS AND A LARGE COMMERCIAL LINE.

**To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).**

WE INCREASED SINGLE FAMILY LENDING BY \$1,016,600; WE RESTRUCTURED \$338,718 SINGLE FAMILY AND RESTRUCTURED A COMMERCIAL LINE IN THE AMOUNT OF \$314,500

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Increase securities purchased (ABS, MBS, etc.).

Empty response box for 'Increase securities purchased (ABS, MBS, etc.).'

Make other investments.

Empty response box for 'Make other investments.'

Increase reserves for non-performing assets.

THE TARP ALLOWED US TO INCREASE LENDING AND INCREASE OUR RESERVES OUT OF OUR OWN CAPITAL.

Empty response box for 'Increase reserves for non-performing assets.'

Reduce borrowings.

Empty response box for 'Reduce borrowings.'

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**Increase charge-offs.**

THE TARP ALLOWED US TO INCREASE LENDING AND USE OUR OWN CAPITAL TO CHARGE OFF SOME PROBLEM LOANS.

**Purchase another financial institution or purchase assets from another financial institution.**

**Held as non-leveraged increase to total capital.**

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**What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?**

THIS ALLOWED US NOT TO HAVE TO INCREASE BORROWINGS, AND HELPED ALLEVIATE THE NEED TO RAISE CAPITAL THRU OTHER AVENUES.

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**What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?**

THIS ALLOWED US TO INCREASE OUR LENDING IN SINGLE FAMILY DWELLINGS, WHILE ALLOWING US TO INCREASE RESERVES AND CHARGE OFFS BY USING OUR OWN CAPITAL.

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**Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.**

A large, empty rectangular box with a black border, intended for the respondent to provide a detailed description of actions taken with the capital infusion of CPP/CDCI funds.