

UNITED BANCORP, INC.

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1135516	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2010 \$ millions	2011 \$ millions	%chg from prev	
Assets	\$861	\$884	2.6%	
Loans	\$602	\$572	-5.0%	
Construction & development	\$40	\$38	-4.7%	
Closed-end 1-4 family residential	\$144	\$129	-10.1%	
Home equity	\$54	\$51	-6.0%	
Credit card	\$0	\$0		
Other consumer	\$24	\$18	-23.7%	
Commercial & Industrial	\$87	\$93	7.1%	
Commercial real estate	\$226	\$203	-10.4%	
Unused commitments	\$88	\$123	40.9%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$66	\$103	55.4%	
Asset-backed securities	\$0	\$0		
Other securities	\$58	\$70	20.6%	
Cash & balances due	\$106	\$107	0.9%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$94	\$86	-8.9%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$98	\$86	-12.9%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$778	\$796	2.4%	
Deposits	\$743	\$770	3.6%	
Total other borrowings	\$32	\$24	-23.8%	
FHLB advances	\$30	\$24	-20.7%	
Equity				
Equity capital at quarter end	\$83	\$88	5.1%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$14	\$2	NA	
Performance Ratios				
Tier 1 leverage ratio	9.2%	9.2%	--	
Tier 1 risk based capital ratio	13.4%	14.2%	--	
Total risk based capital ratio	14.7%	15.5%	--	
Return on equity ¹	-1.8%	11.0%	--	
Return on assets ¹	-0.2%	1.1%	--	
Net interest margin ¹	3.9%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	86.0%	80.0%	--	
Loss provision to net charge-offs (qtr)	151.3%	6.3%	--	
Net charge-offs to average loans and leases ¹	2.1%	2.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2010	2011	2010	2011
Construction & development	21.5%	15.8%	1.7%	1.5%
Closed-end 1-4 family residential	3.7%	2.7%	0.5%	0.2%
Home equity	0.5%	0.1%	1.2%	0.5%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.2%	0.5%	0.4%	0.2%
Commercial & Industrial	5.8%	4.8%	1.4%	0.2%
Commercial real estate	3.9%	5.6%	0.1%	1.5%
Total loans	4.9%	4.5%	0.6%	0.8%