

ALLIANCE FINANCIAL SERVICES, INC.

	CPP Disbursement Date 06/26/2009	RSSD (Holding Company) 1127146	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$693	\$635	-8.4%	
Loans	\$567	\$530	-6.5%	
Construction & development	\$81	\$64	-20.8%	
Closed-end 1-4 family residential	\$53	\$50	-5.3%	
Home equity	\$37	\$34	-9.5%	
Credit card	\$0	\$0		
Other consumer	\$34	\$32	-6.6%	
Commercial & Industrial	\$159	\$141	-11.2%	
Commercial real estate	\$134	\$130	-2.6%	
Unused commitments	\$130	\$101	-22.3%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$30	\$29	-3.5%	
Asset-backed securities	\$0	\$0		
Other securities	\$29	\$41	38.7%	
Cash & balances due	\$40	\$12	-70.1%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$0	\$0		
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$0	\$0		
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$622	\$570	-8.3%	
Deposits	\$595	\$548	-8.0%	
Total other borrowings	\$23	\$20	-13.1%	
FHLB advances	\$14	\$12	-14.3%	
Equity				
Equity capital at quarter end	\$71	\$65	-8.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$6	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.7%	9.6%	--	
Tier 1 risk based capital ratio	10.8%	10.9%	--	
Total risk based capital ratio	12.0%	12.2%	--	
Return on equity ¹	-32.3%	-20.8%	--	
Return on assets ¹	-3.3%	-2.2%	--	
Net interest margin ¹	4.2%	4.7%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	52.8%	97.0%	--	
Loss provision to net charge-offs (qtr)	94.4%	470.2%	--	
Net charge-offs to average loans and leases ¹	4.4%	1.1%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	14.7%	10.1%	3.0%	1.3%
Closed-end 1-4 family residential	8.4%	9.7%	0.0%	0.3%
Home equity	1.2%	1.4%	0.6%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.9%	0.1%	0.1%	0.1%
Commercial & Industrial	3.1%	2.1%	2.0%	0.2%
Commercial real estate	1.2%	2.3%	0.6%	0.6%
Total loans	4.2%	3.7%	1.2%	0.4%