

**INDEPENDENT BANK CORP.**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1136803	Number of Insured Depository Institutions 1	
<b>Selected balance and off-balance sheet items</b>	<b>2009</b> \$ millions	<b>2010</b> \$ millions	%chg from prev	
<b>Assets</b>	\$4,486	\$4,702	4.8%	
Loans	\$3,409	\$3,583	5.1%	
Construction & development	\$244	\$184	-24.4%	
Closed-end 1-4 family residential	\$807	\$825	2.3%	
Home equity	\$364	\$397	9.0%	
Credit card	\$0	\$0		
Other consumer	\$103	\$60	-41.5%	
Commercial & Industrial	\$436	\$555	27.5%	
Commercial real estate	\$1,224	\$1,322	8.0%	
Unused commitments	\$885	\$1,102	24.5%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$567	\$555	-2.0%	
Asset-backed securities	\$0	\$0		
Other securities	\$35	\$25	-29.6%	
Cash & balances due	\$122	\$161	32.3%	
<b>Residential mortgage originations</b>				
Closed-end mortgage originated for sale (quarter)	\$64	\$127	98.8%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$64	\$120	86.4%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
<b>Liabilities</b>	\$4,024	\$4,217	4.8%	
Deposits	\$3,395	\$3,651	7.5%	
Total other borrowings	\$556	\$474	-14.8%	
FHLB advances	\$363	\$302	-16.7%	
<b>Equity</b>				
Equity capital at quarter end	\$462	\$485	5.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$75	\$2	NA	
<b>Performance Ratios</b>				
Tier 1 leverage ratio	7.5%	7.8%	--	
Tier 1 risk based capital ratio	9.4%	9.8%	--	
Total risk based capital ratio	11.5%	11.9%	--	
Return on equity <sup>1</sup>	8.3%	11.1%	--	
Return on assets <sup>1</sup>	0.9%	1.1%	--	
Net interest margin <sup>1</sup>	4.2%	4.1%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	118.3%	204.1%	--	
Loss provision to net charge-offs (qtr)	129.4%	121.6%	--	
Net charge-offs to average loans and leases <sup>1</sup>	0.4%	0.3%	--	
<sup>1</sup> Quarterly, annualized.				
	<b>Noncurrent Loans</b>		<b>Gross Charge-Offs</b>	
<b>Asset Quality (% of Total Loan Type)</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>
Construction & development	1.8%	1.1%	1.0%	0.0%
Closed-end 1-4 family residential	1.3%	0.8%	0.0%	0.0%
Home equity	0.3%	0.4%	0.2%	0.1%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.3%	0.6%	-0.4%	0.7%
Commercial & Industrial	1.1%	0.7%	0.0%	0.4%
Commercial real estate	1.2%	0.6%	0.1%	0.0%
Total loans	1.1%	0.6%	0.1%	0.1%