

LAKELAND FINANCIAL CORPORATION

	CPP Disbursement Date 02/27/2009	RSSD (Holding Company) 1208906	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$2,570	\$2,679	4.2%	
Loans	\$2,014	\$2,096	4.1%	
Construction & development	\$174	\$111	-36.3%	
Closed-end 1-4 family residential	\$121	\$111	-8.0%	
Home equity	\$174	\$181	4.0%	
Credit card	\$0	\$0		
Other consumer	\$50	\$44	-10.9%	
Commercial & Industrial	\$629	\$664	5.6%	
Commercial real estate	\$606	\$685	13.0%	
Unused commitments	\$884	\$987	11.6%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$343	\$372	8.3%	
Asset-backed securities	\$0	\$0		
Other securities	\$68	\$72	5.9%	
Cash & balances due	\$49	\$43	-12.7%	
Residential mortgage originations				
Closed-end mortgage originated for sale (quarter)	\$14	\$32	138.9%	
Open-end HELOC originated for sale (quarter)	\$0	\$0		
Closed-end mortgage originations sold (quarter)	\$14	\$32	126.5%	
Open-end HELOC originations sold (quarter)	\$0	\$0		
Liabilities	\$2,320	\$2,406	3.7%	
Deposits	\$1,910	\$2,202	15.3%	
Total other borrowings	\$394	\$189	-52.0%	
FHLB advances	\$170	\$45	-73.5%	
Equity				
Equity capital at quarter end	\$250	\$273	9.0%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$56	\$0	NA	
Performance Ratios				
Tier 1 leverage ratio	9.9%	9.8%	--	
Tier 1 risk based capital ratio	11.4%	11.8%	--	
Total risk based capital ratio	12.7%	13.1%	--	
Return on equity ¹	9.2%	9.0%	--	
Return on assets ¹	0.9%	0.9%	--	
Net interest margin ¹	3.9%	3.8%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	98.7%	121.9%	--	
Loss provision to net charge-offs (qtr)	211.5%	185.0%	--	
Net charge-offs to average loans and leases ¹	0.6%	0.7%	--	
¹ Quarterly, annualized.				
	Noncurrent Loans		Gross Charge-Offs	
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010
Construction & development	0.9%	1.3%	0.0%	0.0%
Closed-end 1-4 family residential	1.6%	1.0%	0.1%	0.3%
Home equity	0.4%	0.1%	0.1%	0.0%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	0.4%	0.5%	0.3%	0.2%
Commercial & Industrial	1.8%	1.6%	0.3%	0.3%
Commercial real estate	2.6%	3.2%	0.1%	0.2%
Total loans	1.6%	1.8%	0.2%	0.2%