

TIMBERLAND BANCORP, INC.

	CPP Disbursement Date 12/23/2008	RSSD (Holding Company) 2621548	Number of Insured Depository Institutions 1	
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev	
Assets	\$708	\$718	1.5%	
Loans	\$564	\$538	-4.7%	
<i>Construction & development</i>	\$164	\$110	-32.8%	
<i>Closed-end 1-4 family residential</i>	\$146	\$147	1.3%	
Home equity	\$7	\$6	-12.6%	
Credit card	\$0	\$0		
Other consumer	\$9	\$9	-5.4%	
Commercial & Industrial	\$13	\$17	33.1%	
Commercial real estate	\$197	\$218	10.4%	
Unused commitments	\$65	\$48	-26.4%	
Securitization outstanding principal	\$0	\$0		
Mortgage-backed securities (GSE and private issue)	\$18	\$12	-34.1%	
Asset-backed securities	\$0	\$0	-23.7%	
Other securities	\$1	\$1	1.0%	
Cash & balances due	\$75	\$112	49.6%	
Residential mortgage originations				
<i>Closed-end mortgage originated for sale (quarter)</i>	\$21	\$26	21.7%	
<i>Open-end HELOC originated for sale (quarter)</i>	\$0	\$0		
<i>Closed-end mortgage originations sold (quarter)</i>	\$19	\$27	42.5%	
<i>Open-end HELOC originations sold (quarter)</i>	\$0	\$0		
Liabilities	\$633	\$639	0.9%	
Deposits	\$541	\$578	6.7%	
Total other borrowings	\$89	\$59	-33.9%	
FHLB advances	\$75	\$55	-26.7%	
Equity				
Equity capital at quarter end	\$74	\$79	6.9%	
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$2	\$5	NA	
Performance Ratios				
Tier 1 leverage ratio	10.2%	10.4%	--	
Tier 1 risk based capital ratio	12.4%	14.0%	--	
Total risk based capital ratio	13.7%	15.2%	--	
Return on equity ¹	1.4%	7.2%	--	
Return on assets ¹	0.1%	0.8%	--	
Net interest margin ¹	4.1%	3.9%	--	
Coverage ratio ((ALL+Alloc transfer risk)/Noncurrent loans)	36.5%	44.4%	--	
Loss provision to net charge-offs (qtr)	141.2%	216.9%	--	
Net charge-offs to average loans and leases ¹	1.3%	0.3%	--	
¹ Quarterly, annualized.				
Asset Quality (% of Total Loan Type)	Noncurrent Loans		Gross Charge-Offs	
	2009	2010	2009	2010
<i>Construction & development</i>	16.2%	13.6%	0.8%	0.1%
<i>Closed-end 1-4 family residential</i>	2.1%	3.1%	0.1%	0.1%
Home equity	0.0%	4.7%	0.0%	0.9%
Credit card	0.0%	0.0%	0.0%	0.0%
Other consumer	1.2%	0.3%	0.1%	0.3%
Commercial & Industrial	0.6%	1.9%	0.0%	0.1%
Commercial real estate	5.7%	2.9%	0.2%	0.0%
Total loans	7.2%	4.9%	0.3%	0.1%