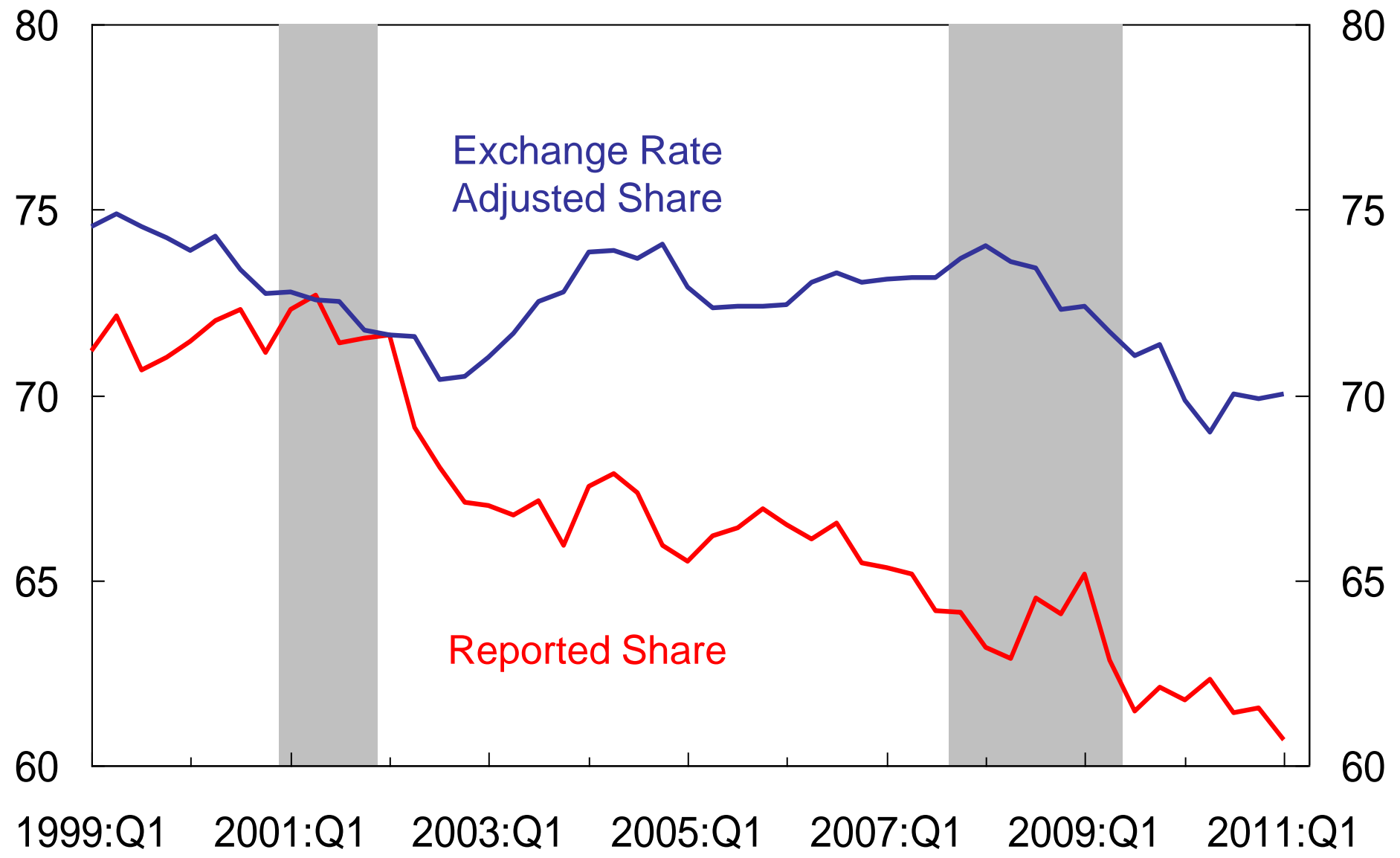


A.1 U.S. Dollar Share of Allocated Reserves

Percent

Percent

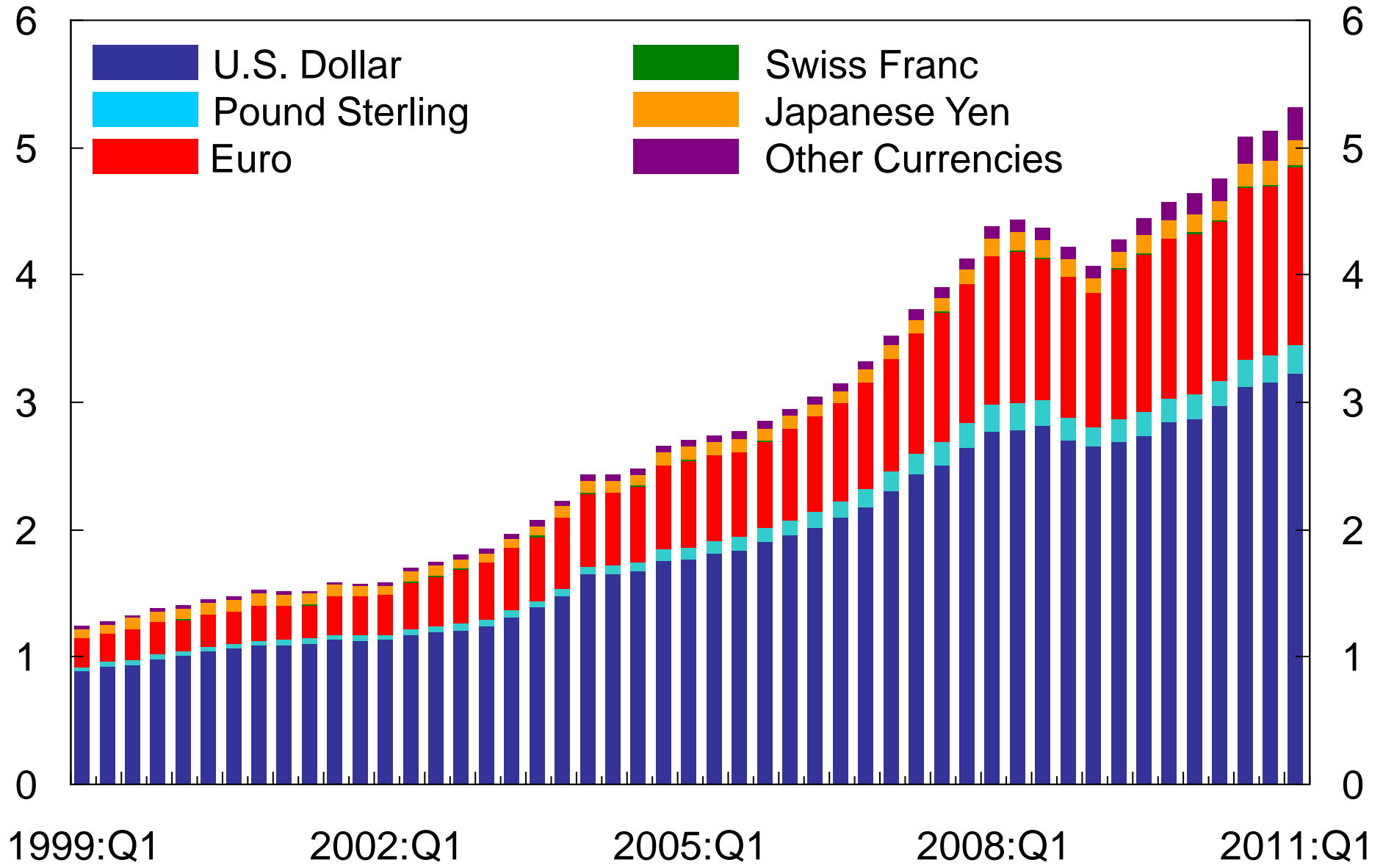


Source: IMF and U.S. Department of the Treasury

A.2 Currencies in Allocated Global Reserves

Trillions of US\$

Trillions of US\$

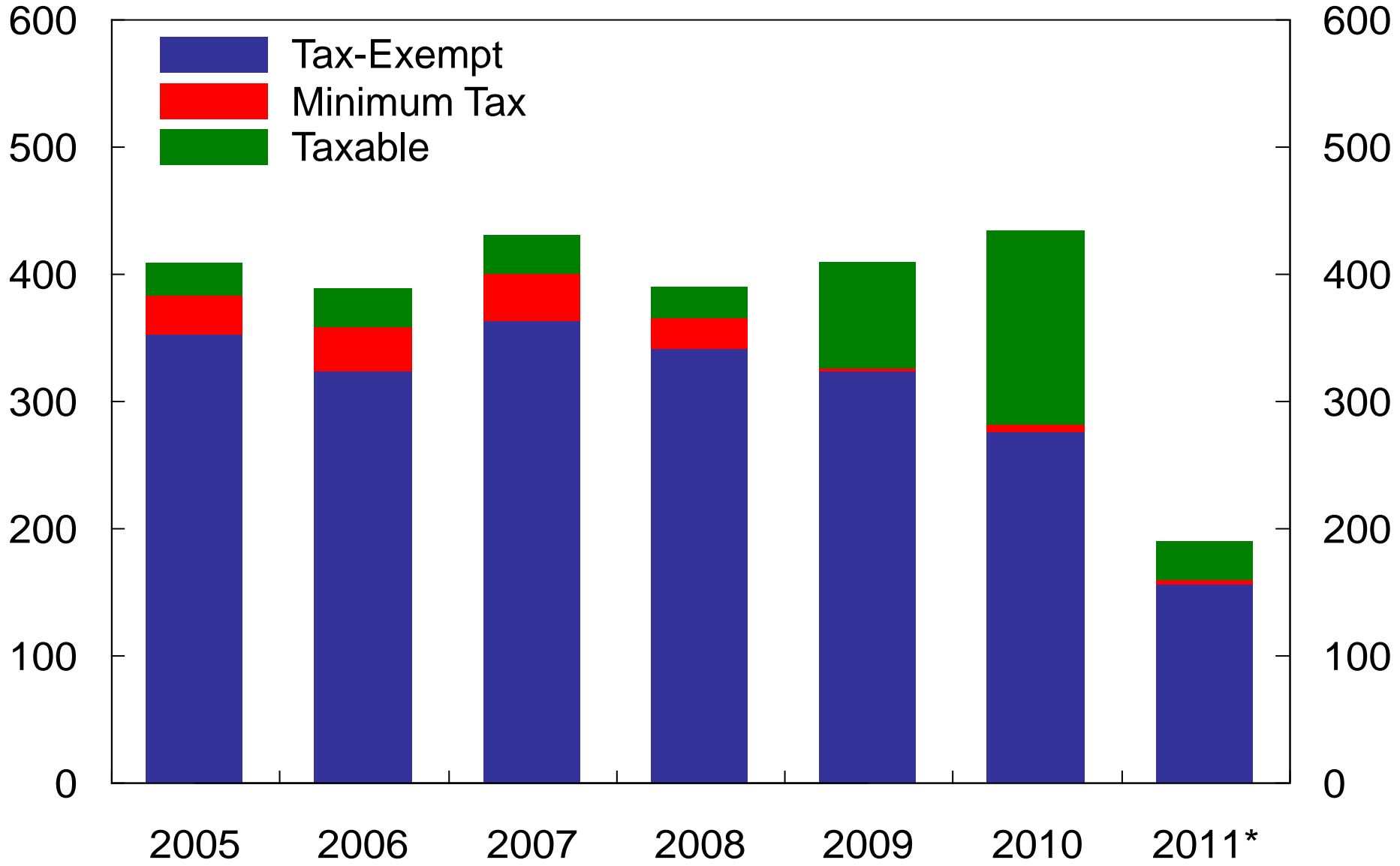


Source: IMF, FSOC calculations

B.1 Issuance by Tax Status

Billions of US\$

Billions of US\$



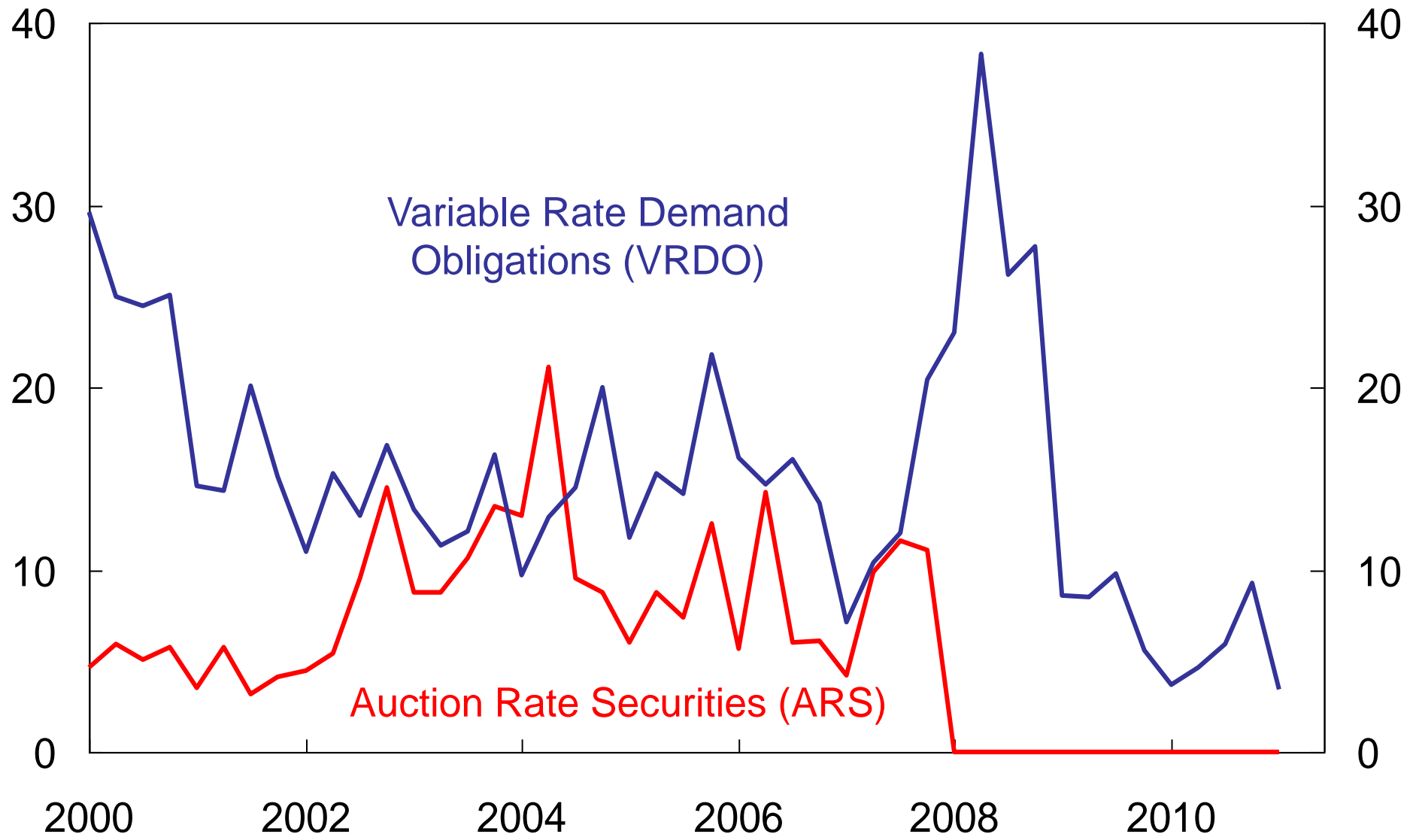
Source: Thomson Reuters

Note: 2011 is annualized Q1 data.

B.2 ARS and VRDO Funding of Long-Term Muni Bonds

Percent

Percent



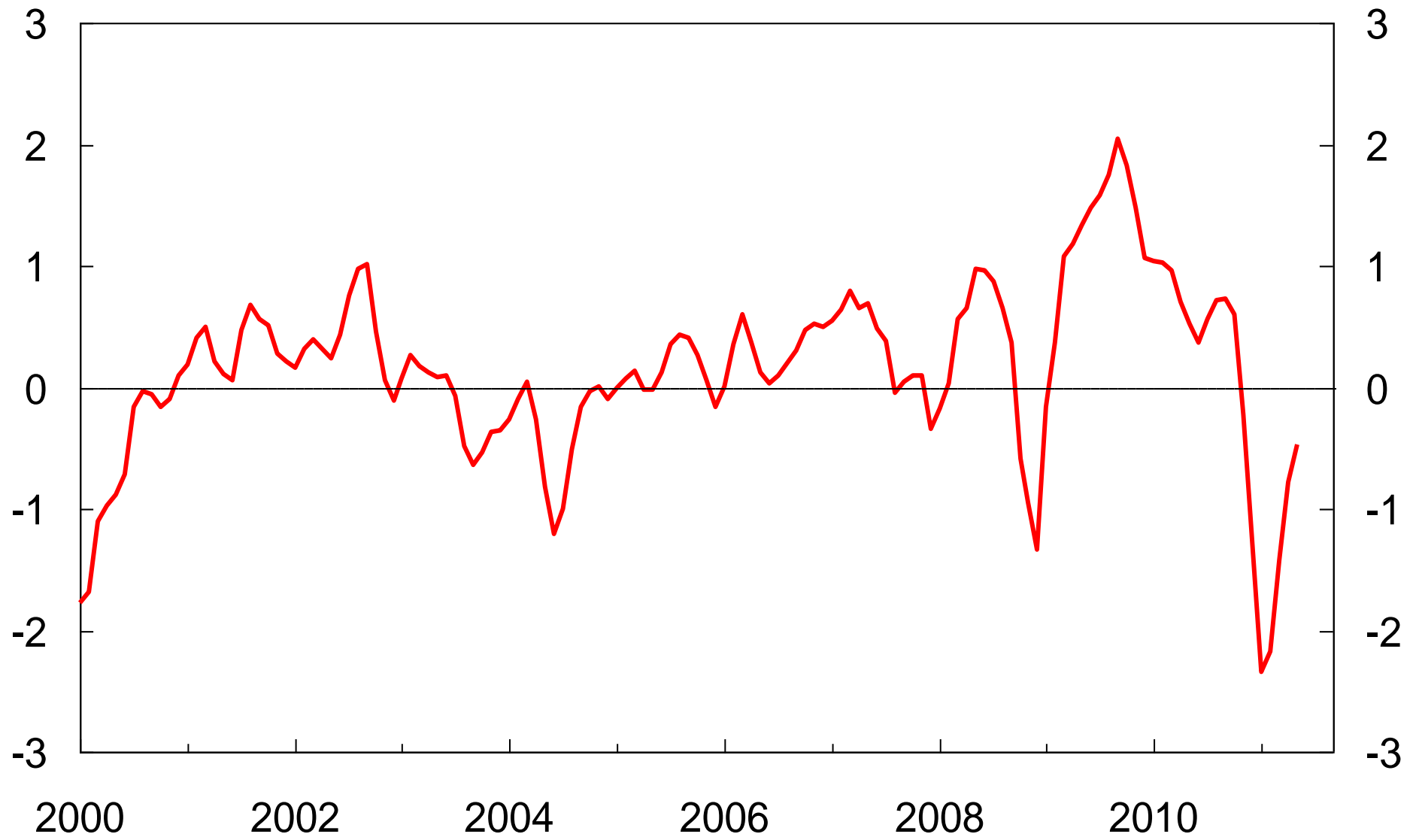
Note: Maturity at issuance greater than 13 months.

Source: Securities Data Company

B.3 Municipal Bond Flows

Percent of Assets – 3-month MA

Percent of Assets – 3-month MA

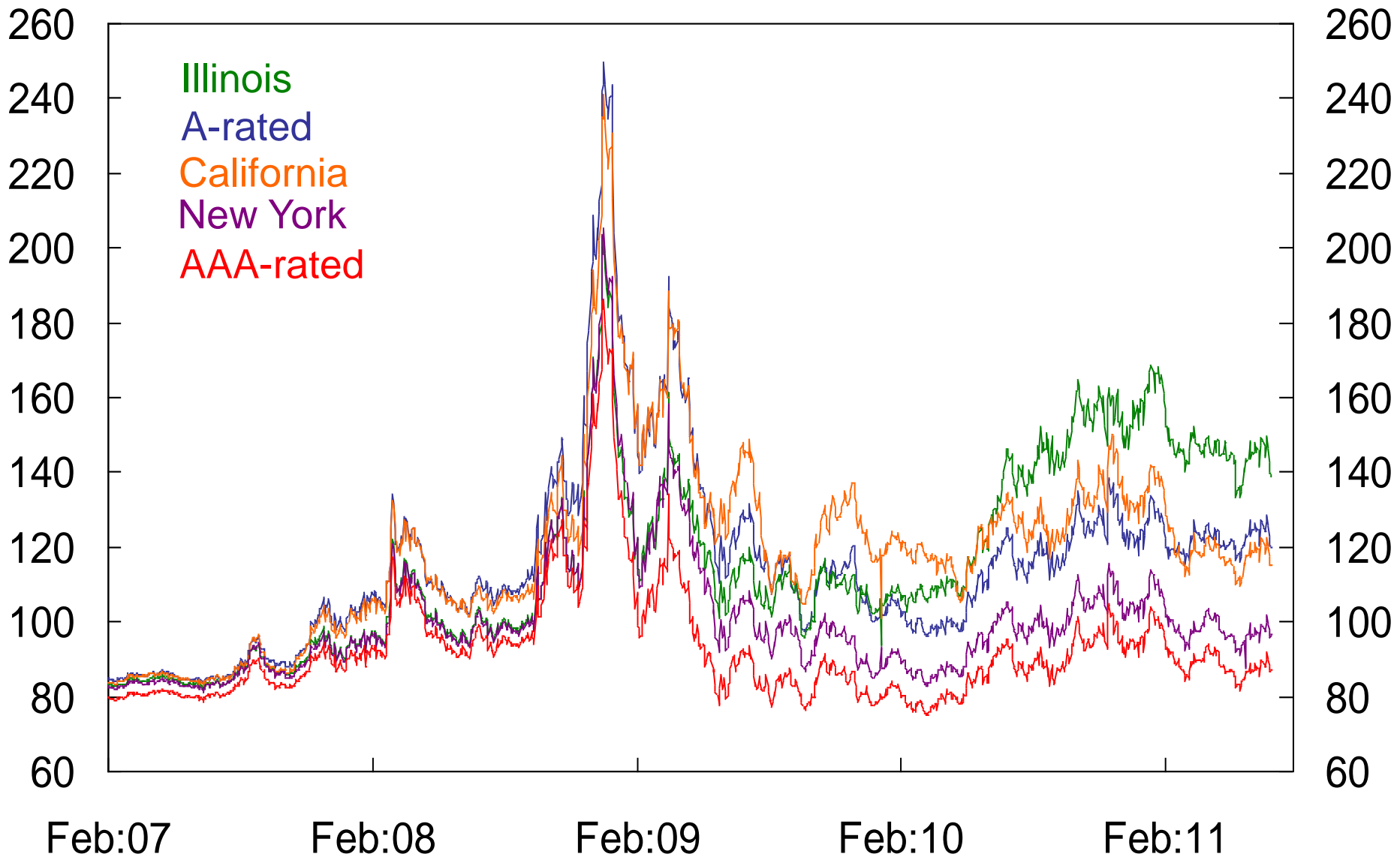


Source: ICI

B.4 Municipal Tax-Exempt Bond Ratios

Percent

Percent



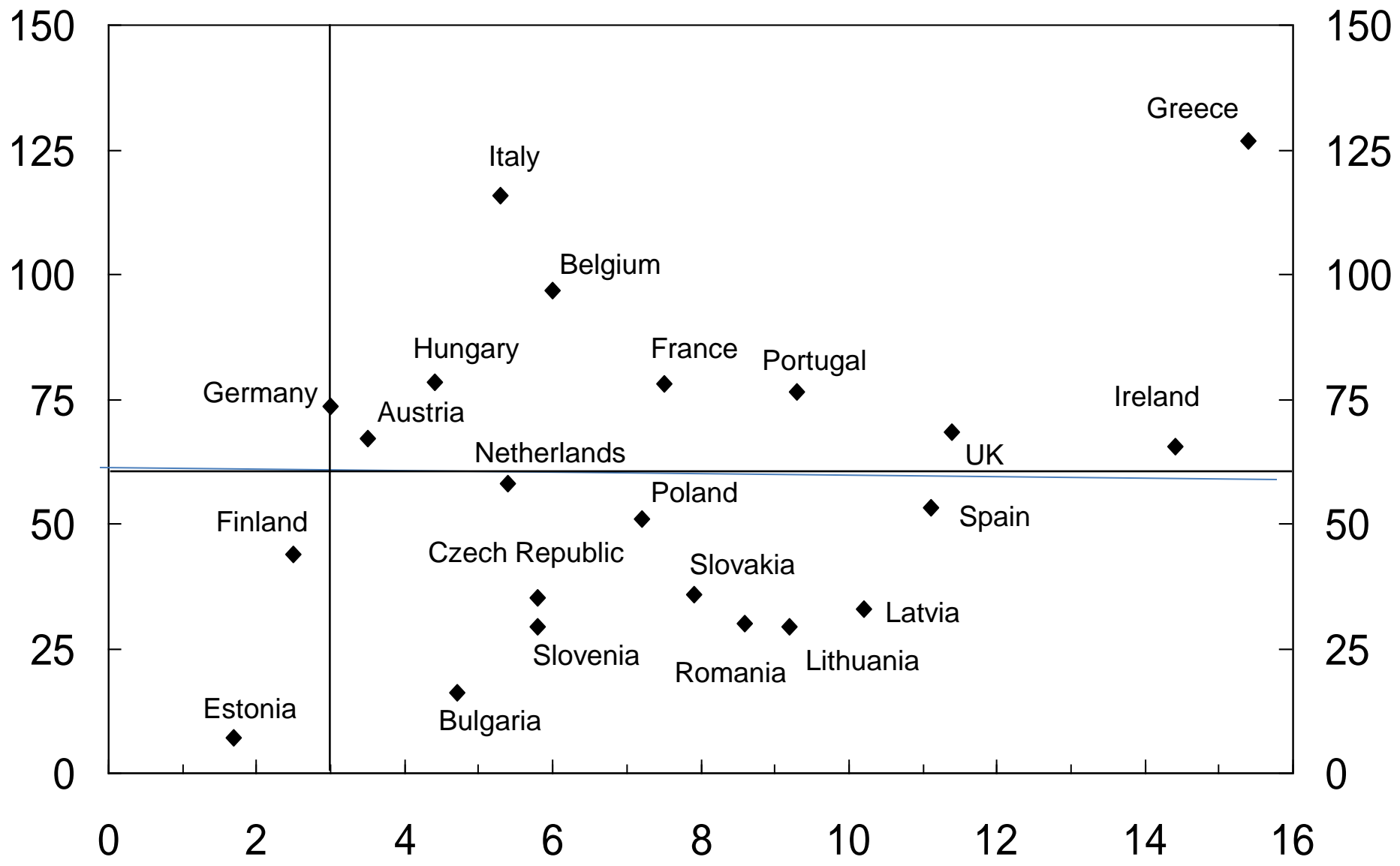
Note: 10-Year General Obligation Municipal Bonds to 10-Year Treasury Yields.

Source: Thomson Reuters, Bloomberg

C.1 2009 Gross General Government Debt & Deficits

Percent of GDP

Percent of GDP



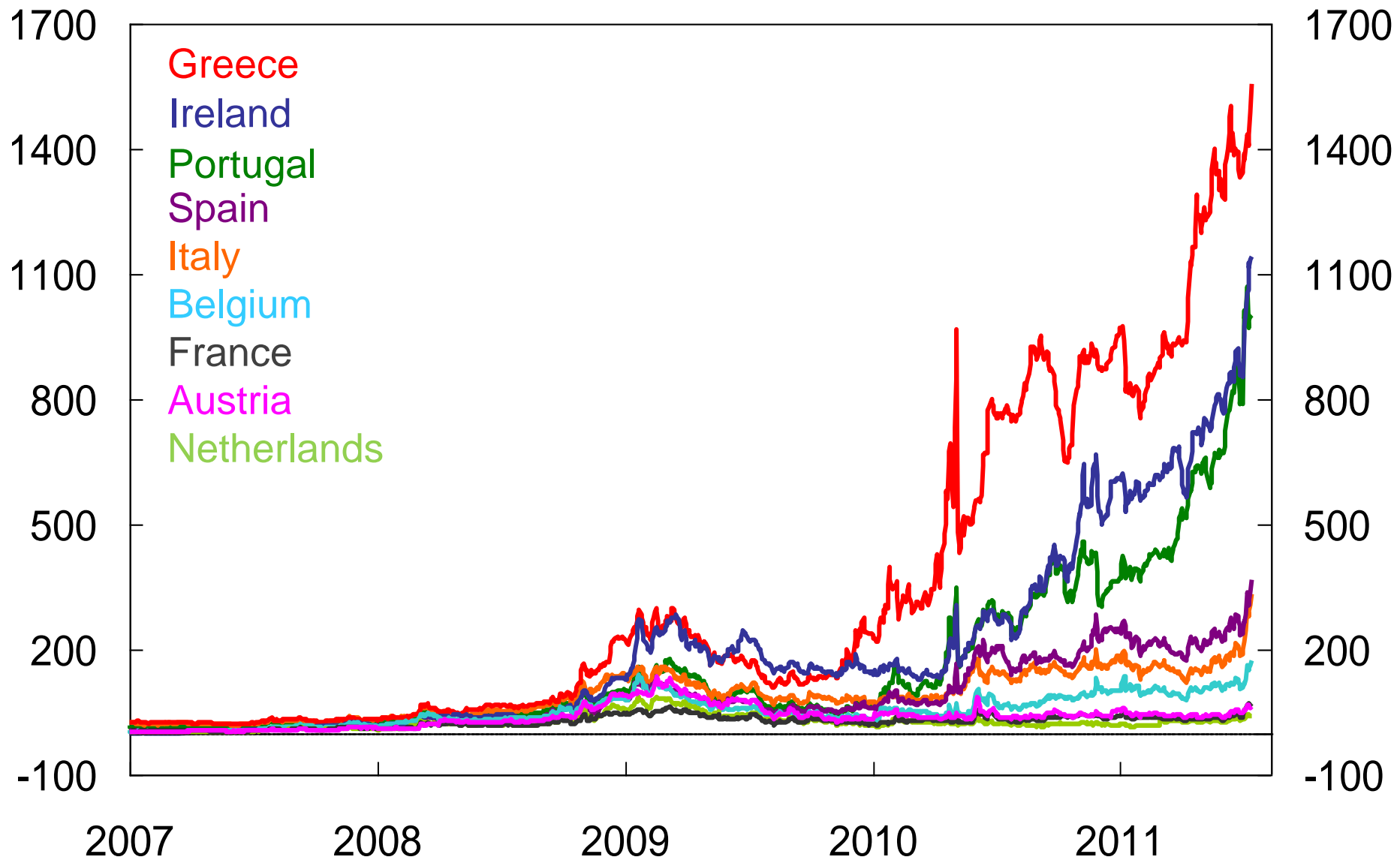
Source: IMF Fiscal Monitor

Note: Vertical and horizontal lines represent Maastricht Treaty criteria.

C.2 European Sovereign 10-year Spreads

Basis Points

Basis Points



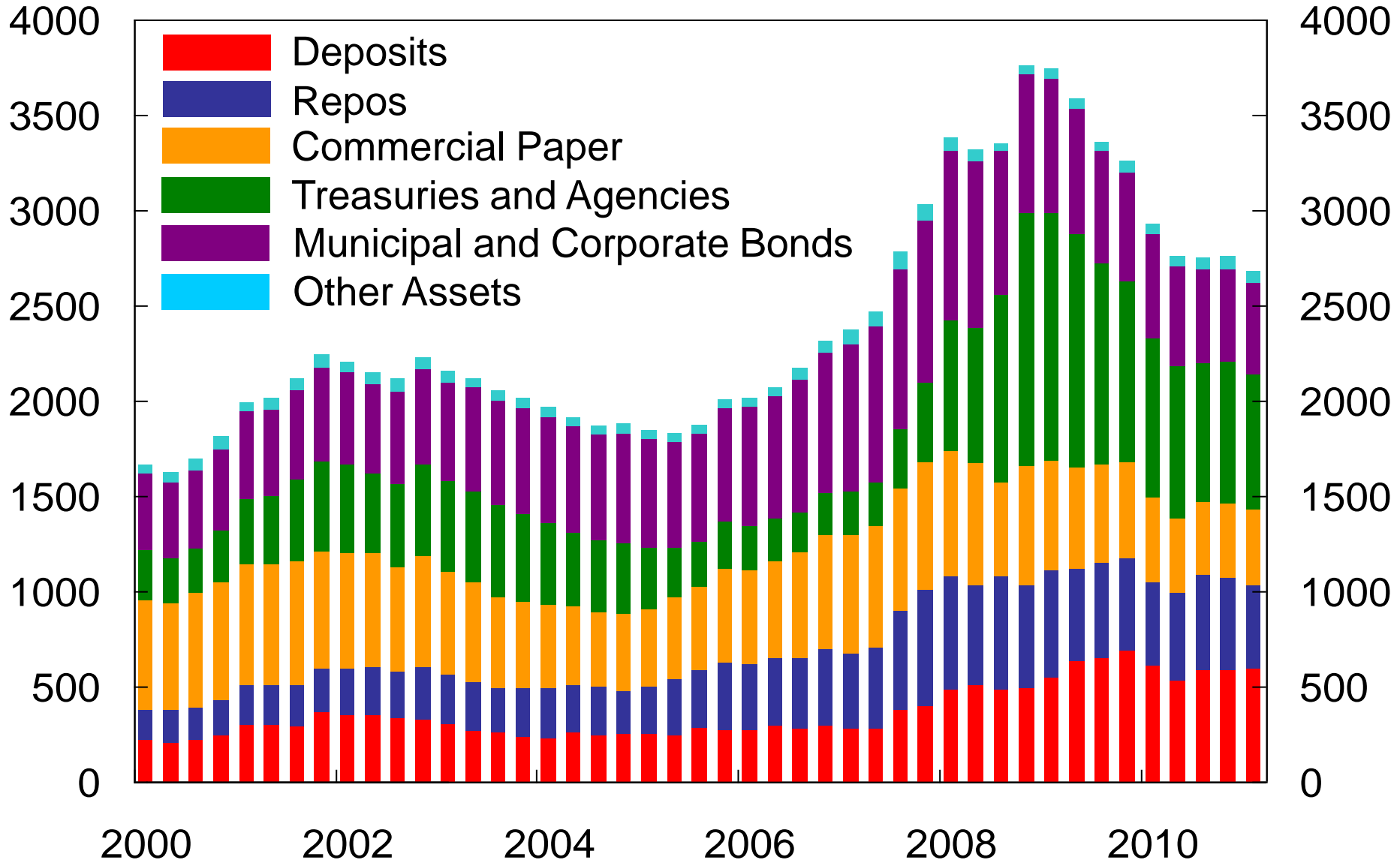
Source: Bloomberg

Note: Spreads relative to 10-year German Bund.

D.1 Money Market Fund Assets

Billions of US\$

Billions of US\$

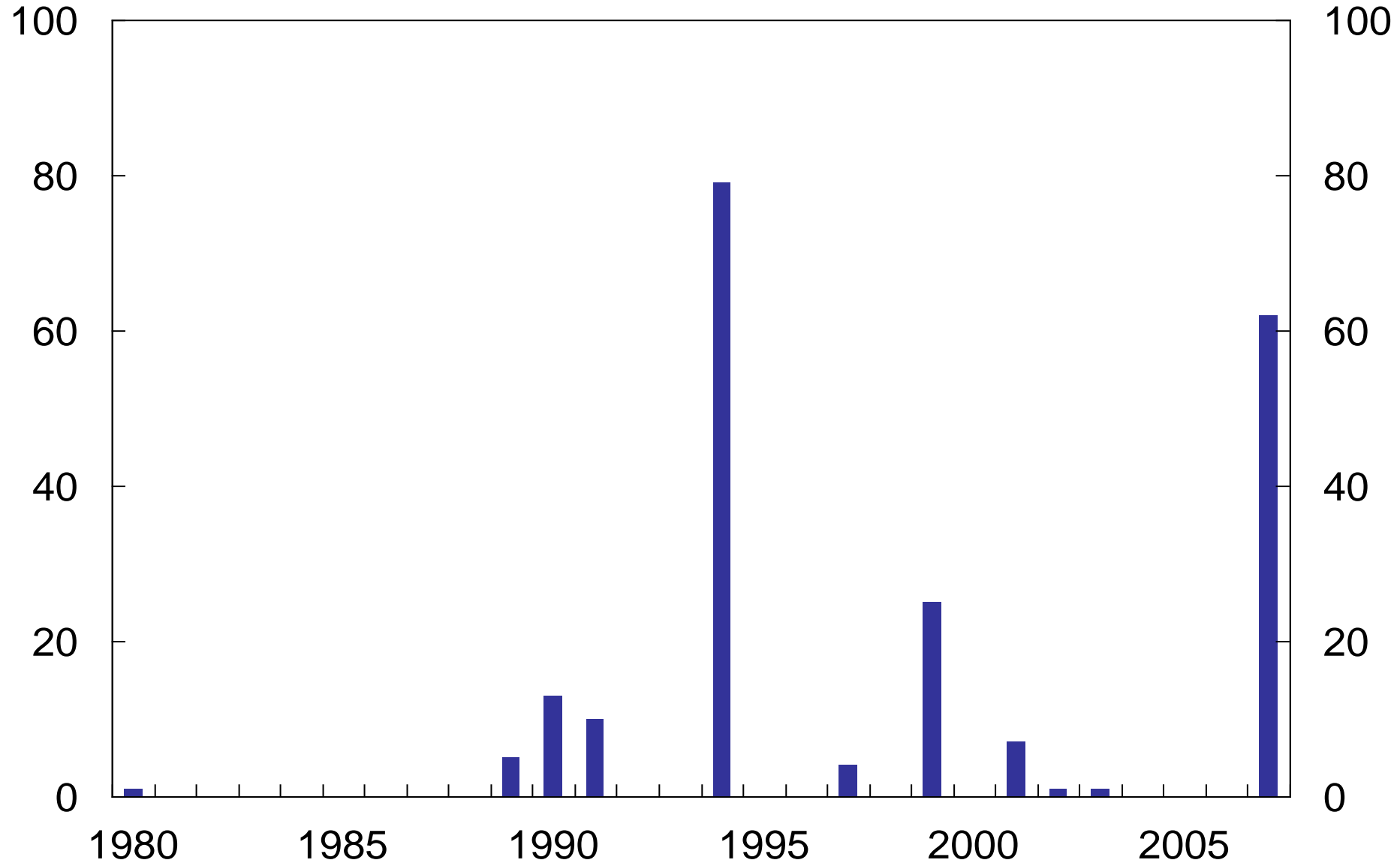


Source: Flow of Funds

D.2 Money Market Fund Sponsor Support

Number of Funds

Number of Funds



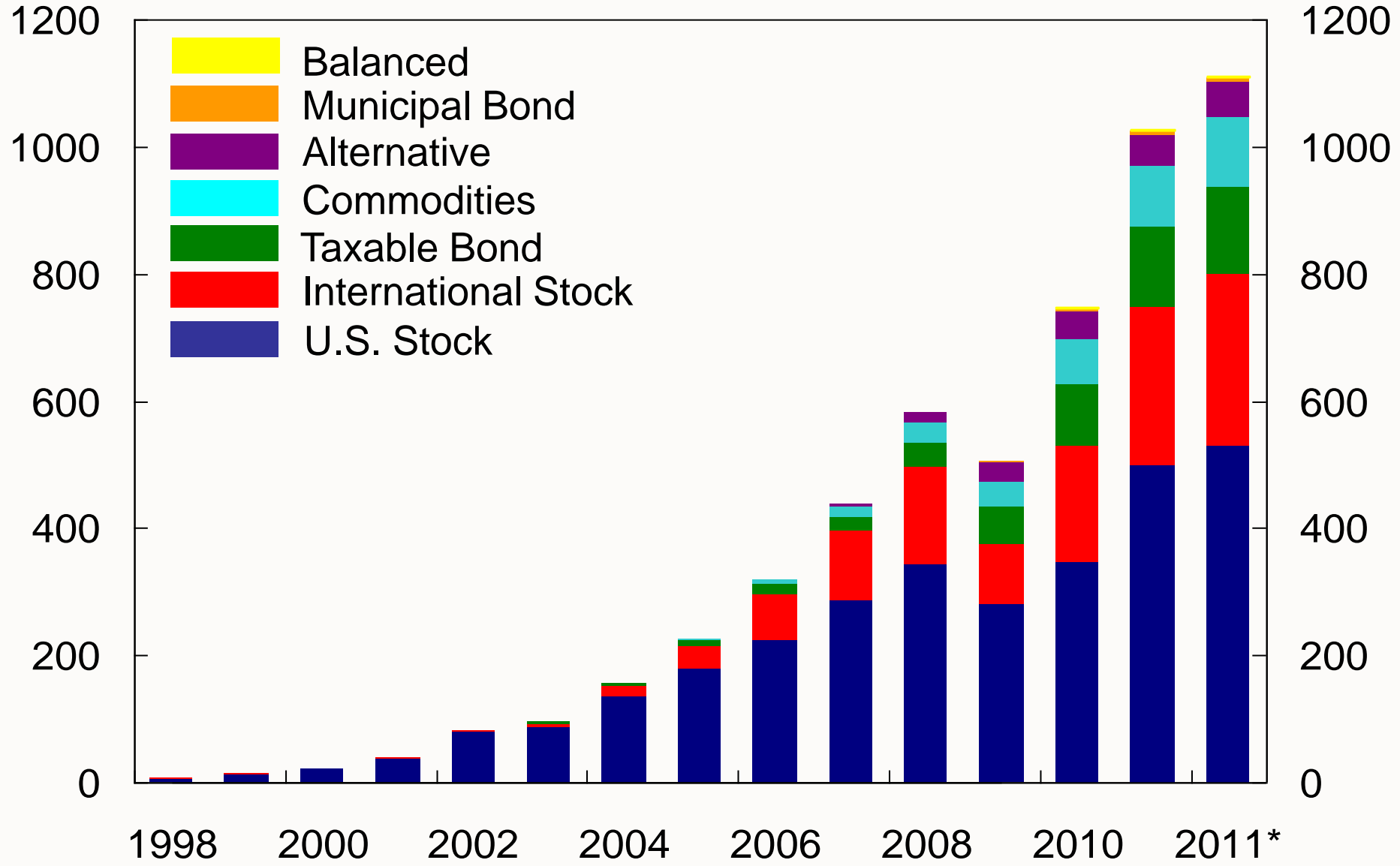
Source: Moody's

Note: 2007, 2008, and 2009 are aggregated.

E.1 U.S. Exchange Traded Funds (ETFs)

Billions of US\$

Billions of US\$



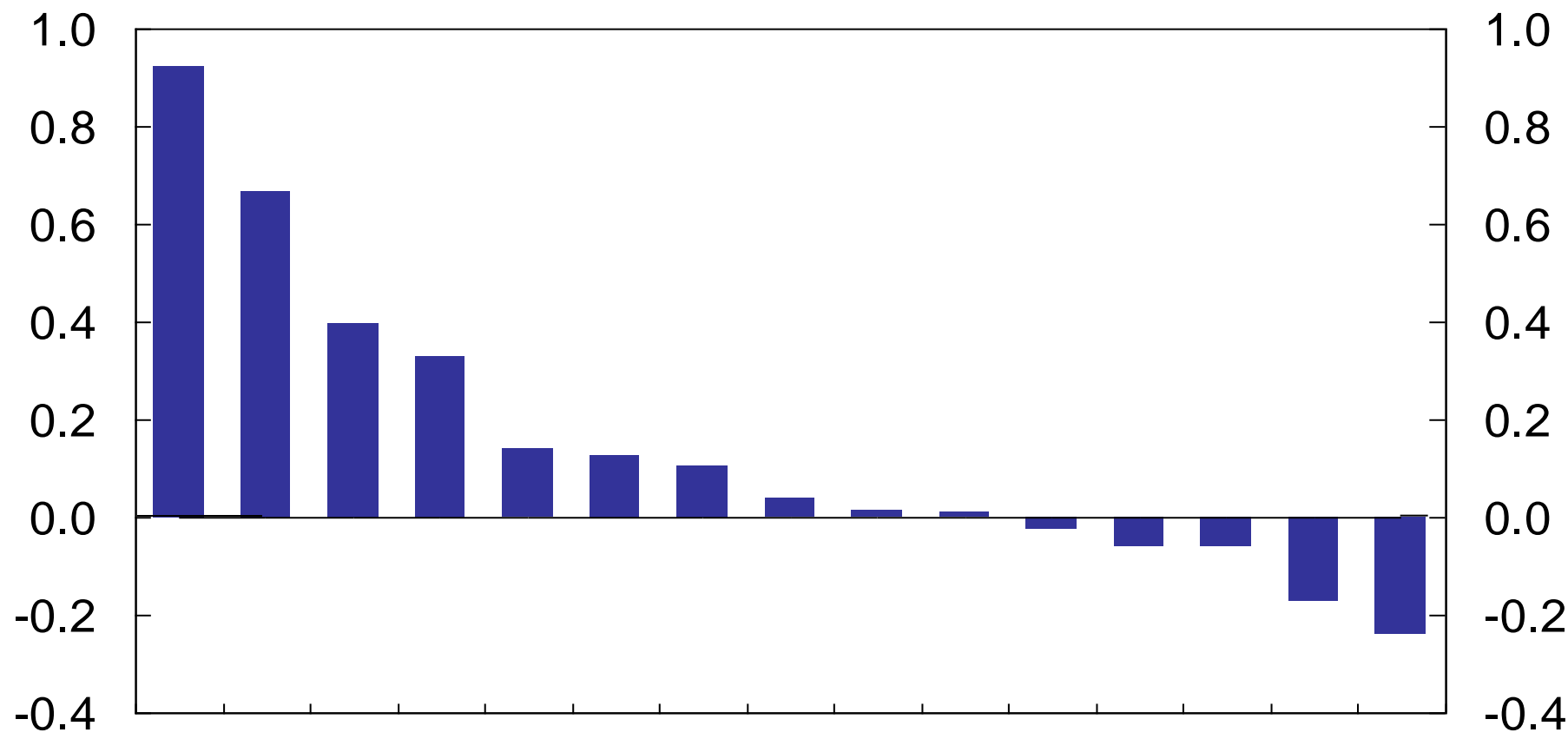
Source: Morningstar

Note: 2011* as of 5/1/2011.

E.2 Major ETF Divergence From Net Asset Value (NAV)

Percent

Percent

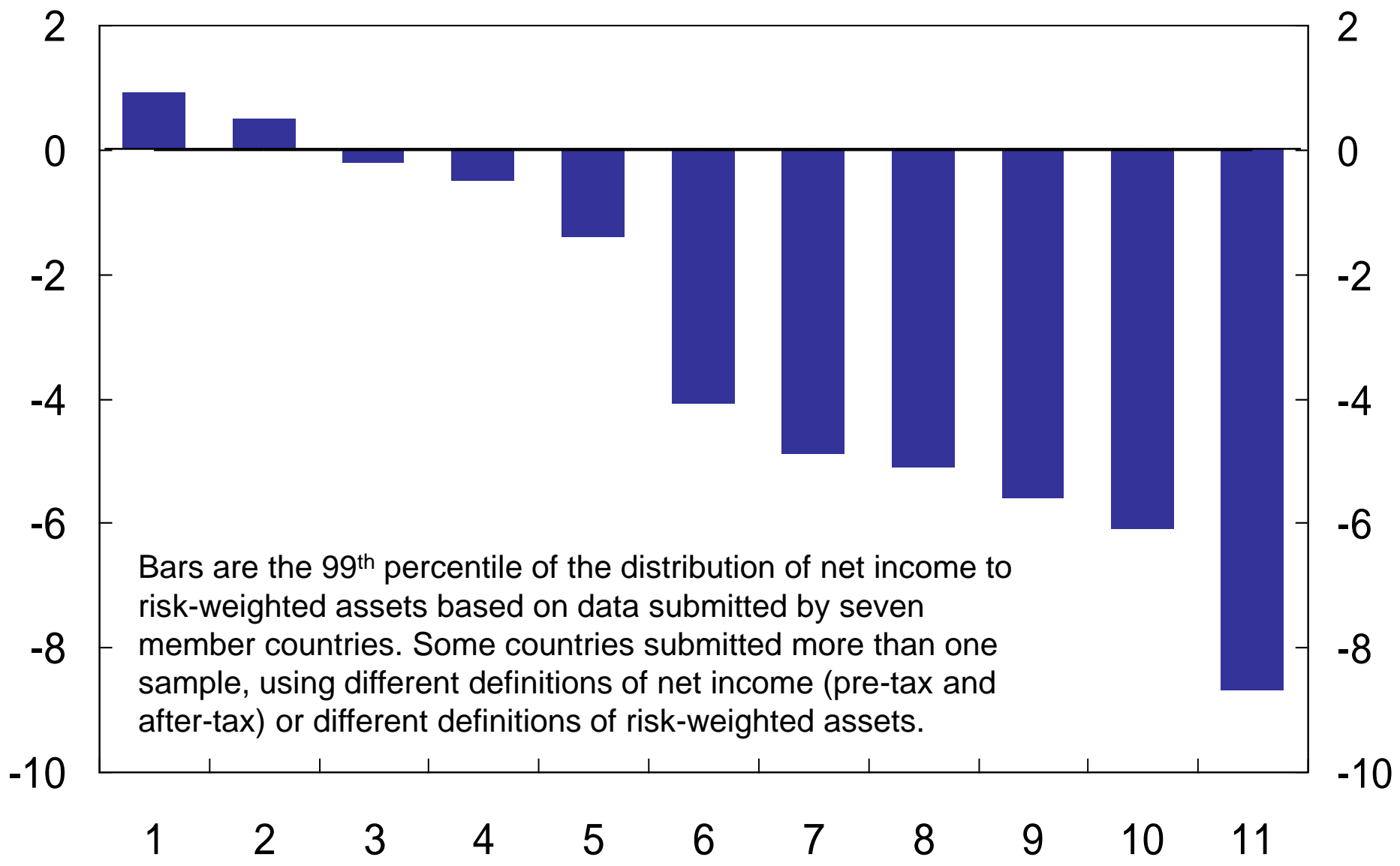


Source: Morningstar Note: 12 month premium/discount from NAV as of 3/24/11.

G.1 Return on Risk-Weighted Assets: 99th Percentile

Percent

Percent



Source: Basel Committee on Banking Supervision

G.2 Percentile of the Distribution of After-Tax Net Income to RWA for US BHCs

		<i>Percentile</i>						
	<i>Number of Observations</i>	<i>95/5</i>	<i>99/1</i>	<i>99.5/0.5</i>	<i>99.9/0.10</i>	<i>99.95/0.05</i>	<i>99.97/0.03</i>	<i>99.99/0.01</i>
<i>Annual, 1981-2009</i>								
Sample	9,534	-1.01	-5.44	-7.45	-13.07	-17.30	-19.41	-29.18
Top 20	580	-1.35	-4.08	-4.91	-6.50	-6.50	-6.50	-6.50
Below Top 20	8,954	-0.93	-5.52	-7.53	-13.08	-17.30	-19.41	-29.18
<i>Rolling four quarters, 1986-2009</i>								
Sample	26,862	-1.13	-5.77	-7.89	-14.86	-20.35	-24.23	-28.48
Top 20	1,775	-1.36	-2.95	-4.76	-6.50	-11.32	-11.32	-11.32
Below Top 20	25,087	-1.10	-5.95	-8.11	-14.90	-21.30	-24.35	-28.48
<i>Rolling six quarters, 1986-2009</i>								
Sample	25,039	-1.38	-7.33	-10.31	-18.33	-25.18	-28.59	-34.35
Top 20	1,711	-1.15	-3.74	-4.81	-7.76	-11.22	-11.22	-11.22
Below Top 20	23,328	-1.42	-7.51	-10.59	-19.67	-30.04	-30.04	-34.35
<i>Rolling eight quarters, 1986-2009</i>								
Sample	23,335	-1.33	-7.94	-11.72	-21.34	-29.22	-33.33	-39.18
Top 20	1,652	-0.62	-3.96	-5.64	-7.99	-8.87	-8.87	-8.87
Below Top 20	21,683	-1.42	-8.37	-11.99	-21.88	-29.96	-34.89	-39.18

Source: Federal Reserve, FR Y-9C Reports

Note: Figures are the ratio of net income after taxes to risk-weighted assets. Risk-weighted assets are estimated for 1981 to 1992 based on the average relationship of RWA to total assets during the period when both variables are available. The sample consists of all top-tier BHCs with total assets greater than \$1 billion (in 2005 dollars) at the beginning of each year. Top-twenty BHCs are by assets in each year.

I.1 Complex Financial Institutions in 2007

Institution	Total Subsidiaries	% Foreign Subsidiaries	Countries of Operation
<i>Citigroup</i>	2,435	50%	84
<i>Bank of America</i>	1,407	28%	29
<i>Morgan Stanley</i>	1,052	47%	46
<i>JPMorgan</i>	804	51%	36
<i>Lehman Brothers*</i>	433	45%	20
<i>Goldman Sachs</i>	371	51%	21
<i>Merrill Lynch*</i>	267	64%	25

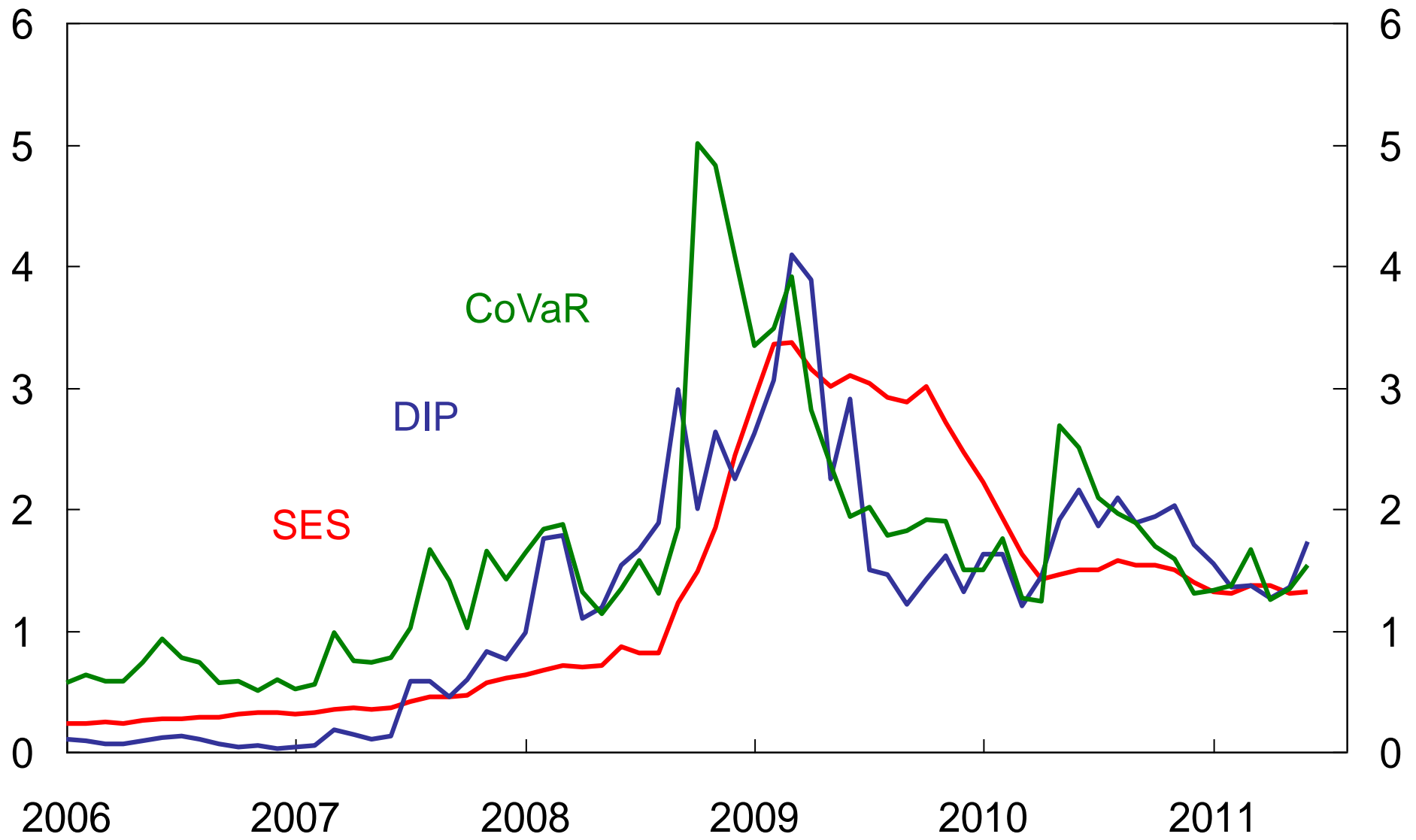
Source: Bankscope, 2007.

Note: * Parent Company Inactive.

J.1 Average Risk Measures Across the 5 Largest BHCs

Standardized Units

Standardized Units



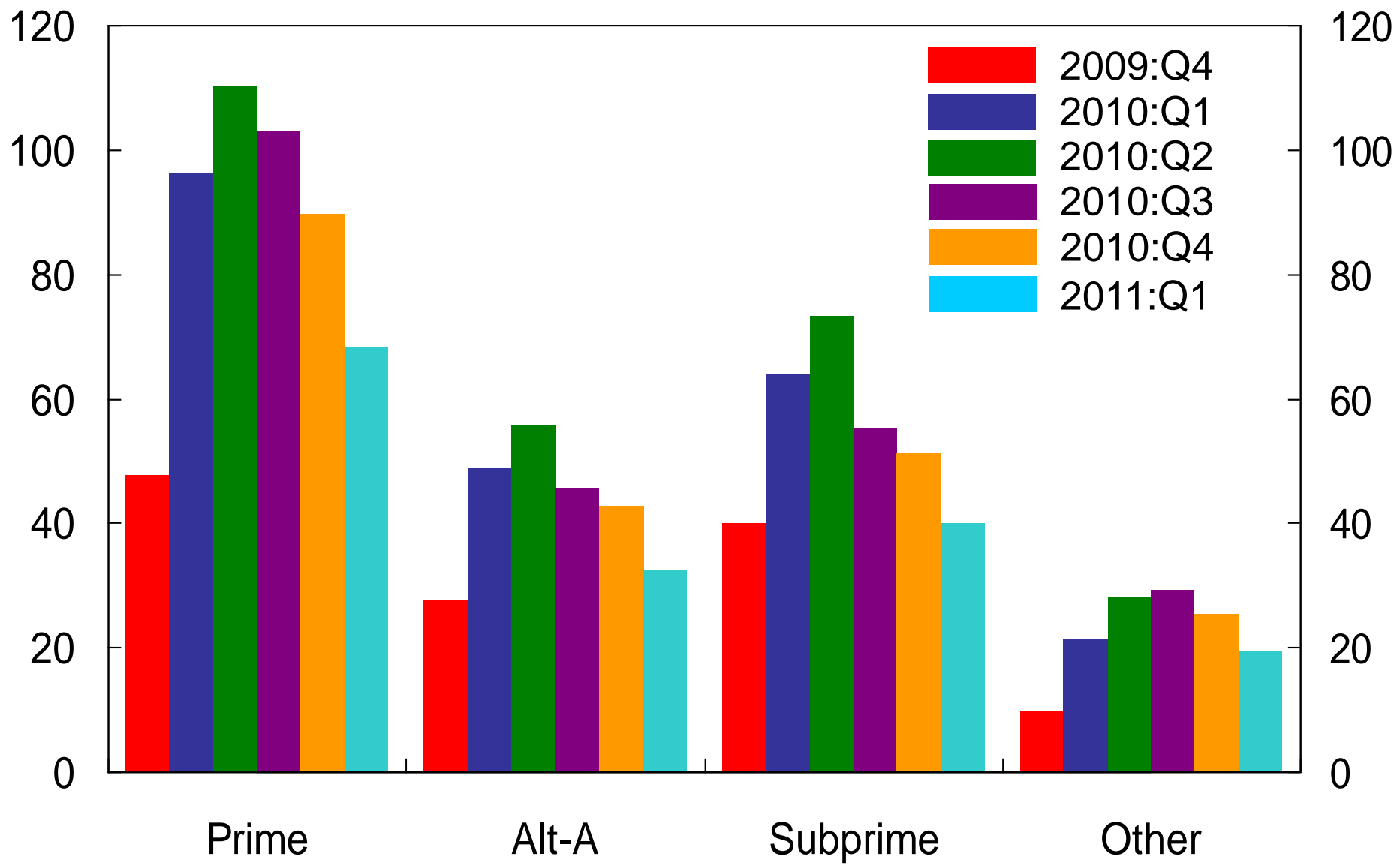
Source: FRBNY Calculations

Note: 5 largest BHCs by total assets.

L.1 Number of New Loan Modifications

Thousands

Thousands

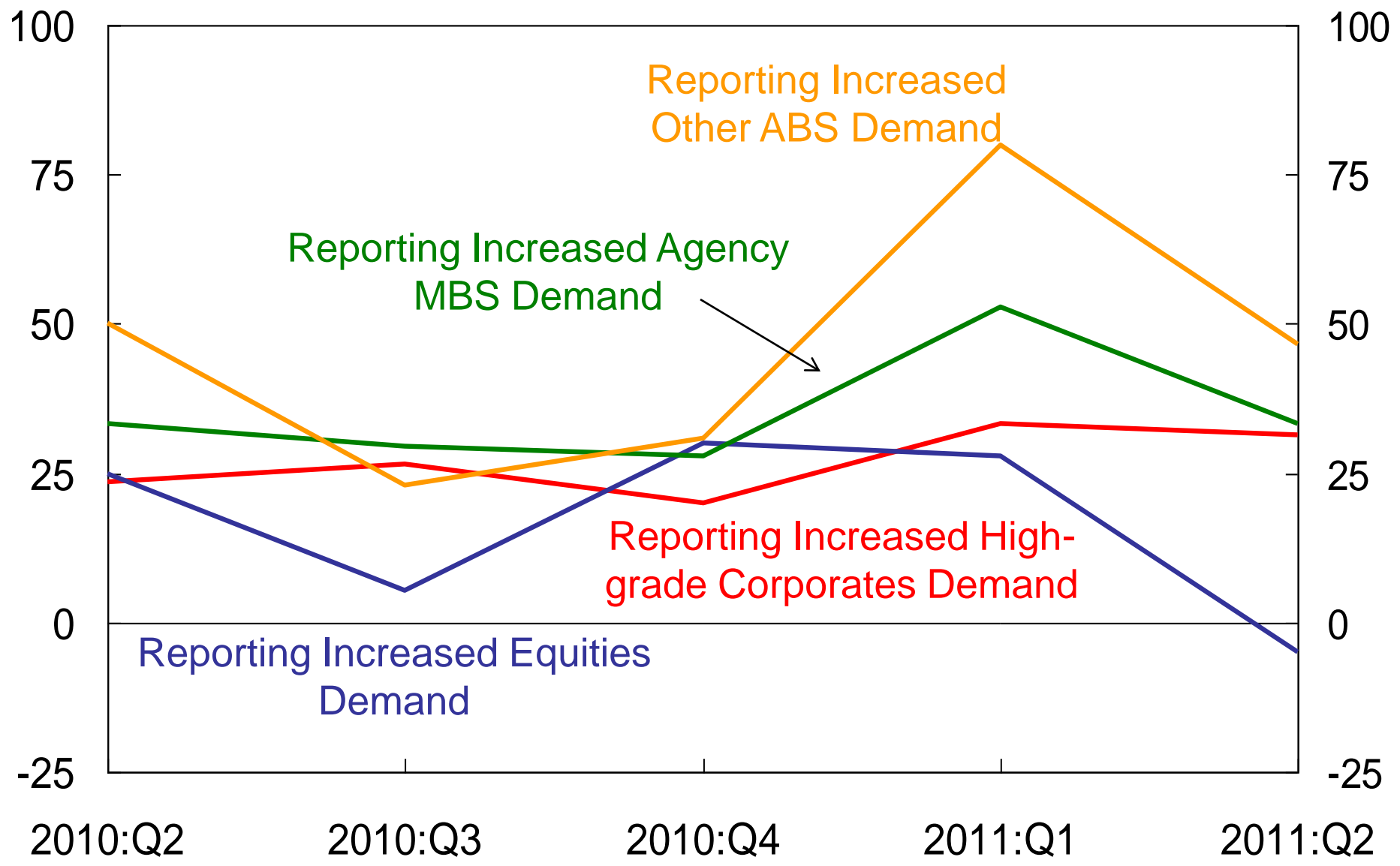


Source: OCC and OTS

L.2 Changes in Demand for Securities Financing

Net Percentage

Net Percentage



Source: Senior Credit Officer Opinion Survey