



## U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS

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### PRELIMINARY REPORT ON FOREIGN HOLDINGS OF U.S. SECURITIES AT END-JUNE 2009

**WASHINGTON** – The U.S. Department of the Treasury today released preliminary data from a survey of foreign portfolio holdings of U.S. securities at end-June 2009 at (<http://www.treas.gov/tic/fpis.html>). A revised table on Major Foreign Holders of Treasury Securities, where estimates through end-December 2009 are based in part on survey data, is also available at (<http://www.treas.gov/tic/ticsec2.html>, on line 1 of Part A). Final survey results, which will include additional detail as well as possible revisions to the preliminary data, will be reported on April 30, 2010. The survey was undertaken jointly by the U.S. Treasury, the Federal Reserve Bank of New York, and the Board of Governors of the Federal Reserve System. The next survey will be for end-June 2010 and preliminary data are expected to be released by February 28, 2011.

Complementary surveys measuring U.S. holdings of foreign securities are also carried out annually. Data from the most recent survey, reporting on securities held on year-end 2009, are currently being processed. Preliminary results are expected to be reported by August 31, 2010.

#### Overall Preliminary Results

The survey measured foreign holdings of U.S. securities as of June 30, 2009, to be \$9,693 billion, with \$2,246 billion held in U.S. equities, \$6,297 billion in U.S. long-term debt securities<sup>1</sup> (of which \$1,250 billion are holdings of asset-backed securities (ABS)<sup>2</sup> and \$5,047 billion are holdings of non-ABS securities), and \$1,150 billion held in U.S. short-term debt securities. The previous survey, conducted as of June 30, 2008, measured total foreign holdings of U.S. securities at \$10,322 billion, with holdings of \$2,969 billion in U.S. equities, \$6,494 billion in U.S. long-term debt securities, and \$858 billion in U.S. short-term debt securities (see Table 1).

1. Long-term debt securities have an *original* term-to-maturity of over one year.
2. Asset-backed securities are backed by pools of assets, such as pools of residential home mortgages or credit card receivables, which give the security owners claims against the cash flows generated by the underlying assets. Unlike most other debt securities, these securities generally repay both principal and interest on a regular basis, reducing the principal outstanding with each payment cycle.

**Table 1. Foreign holdings of U.S. securities, by type of security, as of recent survey dates**

<u>Type of Security</u>	(Billions of dollars)	
	<u>June 30, 2008</u>	<u>June 30, 2009</u>
Long-term Securities	9,463	8,543
Equity	2,969	2,246
Long-term debt	6,494	6,297
Asset-backed	1,532	1,250
Other	4,962	5,047
Short-term debt securities	858	1,150
Total	10,322	9,693
Of which: Official	3,493	3,877

**Table 2. Foreign holdings of U.S. securities, by country and type of security, for the major investing countries into the U.S., as of June 30, 2008**

<u>Country or category</u>		<u>Total</u>	<u>Equities</u>	<u>Long-term debt</u>		<u>Short-term debt</u>
				<u>ABS</u>	<u>Other</u>	
1	China (Mainland) <sup>1</sup>	1,463	76	360	866	160
2	Japan	1,270	182	136	884	69
3	United Kingdom	813	278	61	450	23
4	Cayman Islands	650	227	139	211	73
5	Luxembourg	586	137	48	321	81
6	Belgium	429	17	49	355	8
7	Middle East Oil Exporters <sup>2</sup>	353	109	25	150	68
8	Ireland	348	60	63	110	115
9	Canada	339	242	9	76	12
10	Switzerland	328	130	23	136	39
11	Netherlands	233	128	31	61	13
12	Hong Kong	221	27	55	85	53
13	Bermuda	199	39	46	88	27
14	Taiwan	194	11	37	143	3
15	Germany	182	45	23	104	10
16	Brazil	156	1	*	114	40
17	Russia	150	*	*	87	63
18	Singapore	145	73	8	53	11
19	France	139	80	17	36	5
20	Norway	119	73	17	23	6
21	Korea, South	113	8	29	69	7
22	Australia	106	60	5	33	8
23	British Virgin Islands	82	36	3	25	19
24	Mexico	81	9	2	56	14
25	Sweden	67	37	1	26	2
	Country Unknown	114	2	*	100	12
	Rest of the World	814	160	63	383	208
	<b>Total</b>	<b>9,693</b>	<b>2,246</b>	<b>1,250</b>	<b>5,047</b>	<b>1,150</b>
	of which: Foreign Official	3,877	310	506	2,447	615

1. Excludes Hong Kong, Macau, and Taiwan, which are reported separately.

2. Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates.