



DEPARTMENT OF THE TREASURY OFFICE OF PUBLIC AFFAIRS

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TREASURY INTERNATIONAL CAPITAL DATA FOR JANUARY

Treasury International Capital (TIC) data for January are released today and posted on the U.S. Treasury web site (www.treas.gov/tic). The next release date, which will report on data for February, is scheduled for April 15, 2005.

Long-Term Domestic Securities

Gross purchases of domestic securities by foreigners were \$1,304.1 billion in January, exceeding gross sales of domestic securities by foreigners of \$1,211.6 billion during the same month.

Foreign purchases of domestic securities reached \$92.5 billion on a net basis in January, relative to \$83.2 billion during the previous month. Private net flows reached \$78.2 billion in January. Net private purchases of Treasury Bonds and Notes increased to \$23.1 billion from \$1.4 billion the preceding month. Net private purchases of Government Agency Bonds were \$19.9 billion, down from \$25.6 billion the previous month. Net private purchases of Corporate Bonds were \$18.0 billion, down from \$39.2 billion the previous month. Net private purchases of Equities rose to \$17.2 billion from \$6.7 billion.

Official net purchases of U.S. securities were \$14.3 billion in January, relative to \$10.3 billion in December. Official net purchases of Treasury Bonds and Notes of \$7.6 billion accounted for the bulk of official inflows in January, up from \$7.0 billion the previous month.

Long-Term Foreign Securities

Gross purchases of foreign securities owned by U.S. residents were \$248.7 billion in January, relative to gross sales of foreign securities to U.S. residents of \$249.7 billion during the same month.

Gross sales of foreign securities to U.S. residents exceeded purchases by \$1.1 billion, highlighting a net U.S. acquisition of \$6.6 billion in Foreign Equities and net U.S. sales of \$5.5 billion in Foreign Bonds.

Net Long-Term Securities Flows

Net foreign purchases of both domestic and foreign long-term securities from U.S. residents were \$91.5 billion in January compared with \$60.7 billion in December. Net foreign purchases of long-term securities were \$828.6 billion in the twelve months through January 2005 as compared to \$733.1 billion during the twelve months through January 2004.

The full data set, including adjustments for repayments of principal on asset-backed securities, as well as historical series, can be found on the TIC web site, <http://www.treas.gov/tic/>.

Foreigners' Transactions in Long-Term Securities with U.S. Residents (Billions of dollars, not seasonally adjusted)

		2003		2004		12 Months Through		Oct-04	Nov-04	Dec-04	Jan-05
						Jan-04	Jan-05				
1	Gross Purchases of Domestic Securities	14,374.7	15,389.4	14,580.5	15,535.9	1,203.4	1,409.5	1,315.8	1,304.1		
2	Gross Sales of Domestic Securities	13,628.8	14,473.6	13,785.9	14,622.9	1,138.7	1,309.3	1,232.7	1,211.6		
3	Domestic Securities Purchased, net (line 1 less line 2) /1	745.9	915.7	794.7	913.0	64.7	100.2	83.2	92.5		
4	Private, net /2	602.8	679.5	627.9	693.5	49.9	72.2	72.9	78.2		
5	Treasury Bonds & Notes, net	160.5	153.7	179.2	158.7	5.2	11.8	1.4	23.1		
6	Gov't Agency Bonds, net	140.9	212.2	144.7	208.6	22.9	24.3	25.6	19.9		
7	Corporate Bonds, net	263.3	289.4	249.4	298.3	18.0	23.7	39.2	18.0		
8	Equities, net	38.2	24.2	54.6	27.9	3.7	12.4	6.7	17.2		
9	Official, net	143.1	236.2	166.7	219.5	14.9	27.9	10.3	14.3		
10	Treasury Bonds & Notes, net	113.5	203.1	138.8	183.1	15.6	21.0	7.0	7.6		
11	Gov't Agency Bonds, net	24.3	20.3	23.4	22.8	-0.9	3.5	1.0	6.1		
12	Corporate Bonds, net	5.6	11.4	5.5	12.3	0.9	1.9	1.7	1.3		
13	Equities, net	-0.3	1.4	-1.0	1.3	-0.7	1.5	0.6	-0.7		
14	Gross Purchases of Foreign Securities	2,891.0	3,176.7	2,954.9	3,150.0	251.7	269.7	259.9	248.7		
15	Gross Sales of Foreign Securities	2,953.4	3,268.3	3,016.5	3,234.4	266.9	280.3	282.3	249.7		
16	Foreign Securities Purchased, net (line 14 less line 15) /3	-62.3	-91.6	-61.6	-84.3	-15.2	-10.6	-22.4	-1.1		
17	Foreign Bonds Purchased, net	20.1	-3.1	27.6	-2.8	-5.1	-2.9	-7.0	5.5		
18	Foreign Equities Purchased, net	-82.4	-88.5	-89.2	-81.5	-10.2	-7.7	-15.5	-6.6		
19	Net Long-Term Flows (line 3 plus line 16)	683.6	824.1	733.1	828.6	49.5	89.5	60.7	91.5		

/1 Net foreign purchases of U.S. securities (+)

/2 Includes International and Regional Organizations

/3 Net U.S. acquisitions of foreign securities (-)

Source: U.S. Department of the Treasury