FIGURE 1

U.S. Inflation

[Graph showing U.S. inflation rates from 1951 to 2001, with two lines indicating quarterly inflation and smoothed inflation (four-quarter inflation).]
FIGURE 2

U.K. Inflation

Quarterly Inflation
Smoothed Inflation
(four-quarter inflation)
FIGURE 3

Median Inflation
5-year Periods by Region

[Graph showing median inflation rates by region over 5-year periods from 1962-1997, with lines representing different regions such as United States, Africa, Asia, Middle East, Western Europe, and Western Hemisphere.]
FIGURE 4

Money Growth and Inflation
1971-2001
FIGURE 5

U.K. Inflation

1971: Overnight interest rate was 6%

1990: Overnight interest rate was 15%