

**Cumulative Dealer Scorecard (March 2011 - January 2012)**

**Total Current Face: \$104,403,906,264**

**Total Number of Trades: 449**

Dealer	Rank	Purchased (%) <sup>1</sup>	Dealer	Purchased & Covered (# of trades) <sup>2,3</sup>
JPMorgan	1	23.0%	JPMorgan	186
Bank of America	2	12.9%	Bank of America	111
Barclays Capital	3	11.5%	Barclays Capital	111
Citigroup	4	8.8%	Citigroup	92
Credit Suisse	5	7.2%	Credit Suisse	66
Morgan Stanley	6	6.3%	Morgan Stanley	66
Goldman Sachs	7	6.3%	Goldman Sachs	63
Royal Bank of Canada	8	5.0%	Royal Bank of Canada	37
UBS Securities	9	3.8%	UBS Securities	40
Nomura Securities	10	3.7%	Nomura Securities	43
Deutsche Bank	11	3.6%	Deutsche Bank	43
BNP Paribas	12	2.6%	BNP Paribas	34
Royal Bank of Scotland	13	2.4%	Royal Bank of Scotland	18
Wells Fargo	14	2.0%	Wells Fargo	17
Jefferies	15	0.6%	Jefferies	7
Mizuho Securities	16	0.2%	Mizuho Securities	2
First Tennessee	17	0.0%	First Tennessee	2
Castle Oak Securities	18	0.0%	Castle Oak Securities	4
Amherst Securities	19	0.0%	Amherst Securities	1
Cabrera Capital	19	0.0%	Cabrera Capital	0
Cantor Fitzgerald	19	0.0%	Cantor Fitzgerald	2
Loop Capital Markets	19	0.0%	Loop Capital Markets	0
MF Global	19	0.0%	MF Global	1
R.W. Baird	19	0.0%	R.W. Baird	0
Stephens	19	0.0%	Stephens	2
Vining Sparks	19	0.0%	Vining Sparks	0
		<b>100.0%</b>		<b>948</b>

<sup>1</sup>dealer purchased / total sales in current face

<sup>2</sup>covered - closest to the winning bid; second best bid

<sup>3</sup>total purchased & covered may exceed two times the total number of trades if multiple dealers tie for cover

**Monthly Dealer Scorecard (January 2012)**

**Total Current Face: \$10,789,237,758**

**Total Number of Trades: 44**

Dealer	Rank	Purchased (%) <sup>1</sup>	Dealer	Purchased & Covered (# of trades) <sup>2,3</sup>
Bank of America	1	21.2%	Bank of America	18
JPMorgan	2	19.8%	JPMorgan	18
Citigroup	3	13.1%	Citigroup	7
UBS Securities	4	7.3%	UBS Securities	6
Morgan Stanley	5	7.1%	Morgan Stanley	8
Barclays Capital	6	5.8%	Barclays Capital	12
Deutsche Bank	7	5.6%	Deutsche Bank	3
Nomura Securities	8	5.4%	Nomura Securities	7
Goldman Sachs	9	4.6%	Goldman Sachs	5
Royal Bank of Canada	10	4.2%	Royal Bank of Canada	2
BNP Paribas	11	2.5%	BNP Paribas	1
Wells Fargo	12	2.2%	Wells Fargo	1
Credit Suisse	13	1.3%	Credit Suisse	3
Amherst Securities	14	0.0%	Amherst Securities	0
Cabrera Capital	14	0.0%	Cabrera Capital	0
Cantor Fitzgerald	14	0.0%	Cantor Fitzgerald	0
Castle Oak Securities	14	0.0%	Castle Oak Securities	0
First Tennessee	14	0.0%	First Tennessee	0
Jefferies	14	0.0%	Jefferies	0
Loop Capital Markets	14	0.0%	Loop Capital Markets	0
Mizuho Securities	14	0.0%	Mizuho Securities	0
Royal Bank of Scotland	14	0.0%	Royal Bank of Scotland	0
R.W. Baird	14	0.0%	R.W. Baird	0
Stephens	14	0.0%	Stephens	0
Vining Sparks	14	0.0%	Vining Sparks	0
		<b>100.0%</b>		<b>91</b>

<sup>1</sup>dealer purchased / total sales in current face

<sup>2</sup>covered - closest to the winning bid; second best bid

<sup>3</sup>total purchased & covered may exceed two times the total number of trades if multiple dealers tie for cover