

**U.S. ECONOMIC STATISTICS - QUARTERLY DATA**

1/29/18

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<b>Latest</b> <u>4 qtrs</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>
	------(Q4 to Q4)-----				(Avg)					
<b>Real GDP</b> (percent change)	2.7	2.7	2.0	1.8	2.5	1.8	1.2	3.1	3.2	2.6
Consumption	2.0	3.6	3.0	2.8	2.8	2.9	1.9	3.3	2.2	3.8
Business Investment	4.8	6.1	0.3	0.7	6.4	0.2	7.2	6.7	4.7	6.8
Structures	5.8	8.8	-9.1	3.5	4.1	-2.2	14.8	7.0	-7.0	1.4
Equipment	6.1	4.1	3.4	-3.7	8.9	1.8	4.4	8.8	10.8	11.4
Intellectual Property Products	3.7	7.3	4.0	4.3	4.8	-0.4	5.7	3.7	5.2	4.5
Residential Construction	6.8	6.3	10.3	2.5	2.7	7.1	11.1	-7.3	-4.7	11.6
Exports	5.9	3.0	-1.8	0.6	5.0	-3.8	7.3	3.5	2.1	6.9
Imports	2.5	6.2	2.9	2.7	4.8	8.1	4.3	1.5	-0.7	13.9
Federal	-6.7	-1.2	1.2	-0.3	1.1	-0.5	-2.4	1.9	1.3	3.5
State and Local	-0.1	1.5	1.9	0.8	0.5	0.6	0.5	-1.5	0.2	2.6
<b>Levels</b>					(Avg)					
Net Export Balance (nominal)	-492.0	-509.5	-524.1	-521.2	-570.9	-564.3	-582.8	-567.2	-534.1	-599.3
Current Account Balance as share of GDP (percent)	-2.1	-2.1	-2.4	-2.4	-2.4	-2.4	-2.4	-2.6	-2.1	
<b>Price Indexes</b> (percent change, chain type)					(Avg)					
GDP	1.6	1.6	1.0	1.5	1.9	2.0	2.0	1.0	2.1	2.4
Gross Domestic Purchases	1.4	1.4	0.4	1.4	1.9	1.8	2.6	0.9	1.7	2.5
PCE	1.2	1.2	0.4	1.6	1.7	2.0	2.2	0.3	1.5	2.8
PCE excl food and energy	1.5	1.5	1.3	1.9	1.5	1.3	1.8	0.9	1.3	1.9
<b>Saving</b> (percent)					(Avg)					
Personal Saving Rate	5.0	5.7	6.1	4.9	3.4	3.6	3.9	3.7	3.3	2.6
Gross Saving as a Share of NNP	17.9	18.8	18.9	18.6	17.6	17.4	17.6	17.4	17.8	
Net Saving as a Share of NNP	2.9	4.1	4.3	4.0	2.2	2.1	2.3	2.0	2.5	
<b>Productivity</b> (percent change)					(Avg)					
Nonfarm	1.6	0.3	0.7	0.8	1.5	1.3	0.1	1.5	3.0	
Manufacturing	0.5	0.2	0.6	0.5	0.4	2.0	0.2	3.6	-4.4	
<b>Unit Labor Costs - Nonfarm</b>	-1.6	2.8	2.4	-1.2	-0.6	-5.7	4.8	-1.2	-0.2	
<b>Hourly Compensation - Nonfarm</b>	-0.1	3.1	3.1	-0.3	0.9	-4.5	4.9	0.3	2.7	
<b>Employment Cost Index, compensation, civilian</b>	2.0	2.2	2.0	2.2	2.5	1.9	3.2	2.2	2.8	