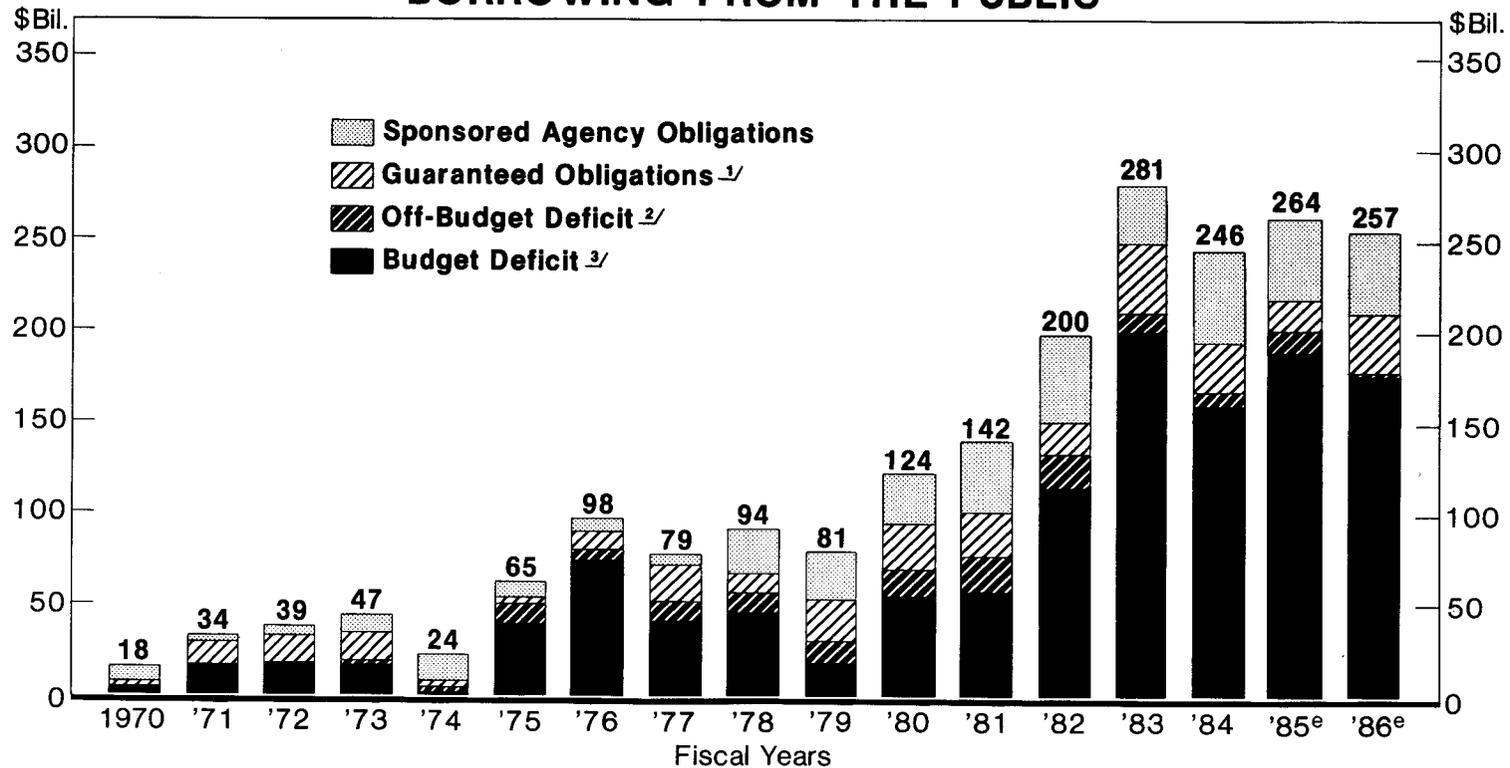


FEDERAL AND FEDERALLY-ASSISTED BORROWING FROM THE PUBLIC



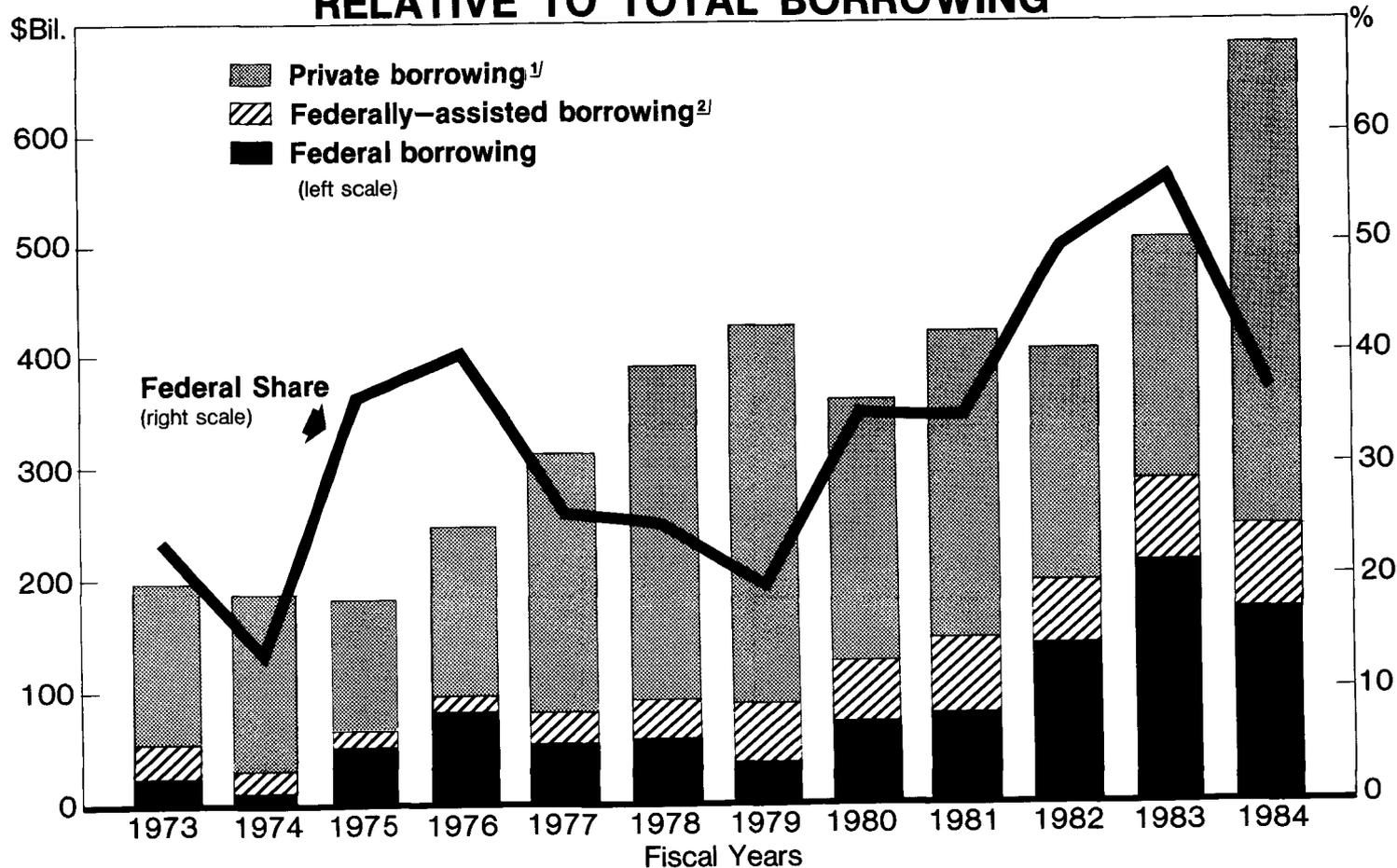
1/ Adjusted for Federal and sponsored agency purchases of guaranteed obligations.

2/ Consists largely of Federal Financing Bank borrowings from Treasury.

3/ Adjusted for changes in cash balance and other means of financing.

^e estimate

FEDERAL AND FEDERALLY-ASSISTED BORROWING RELATIVE TO TOTAL BORROWING

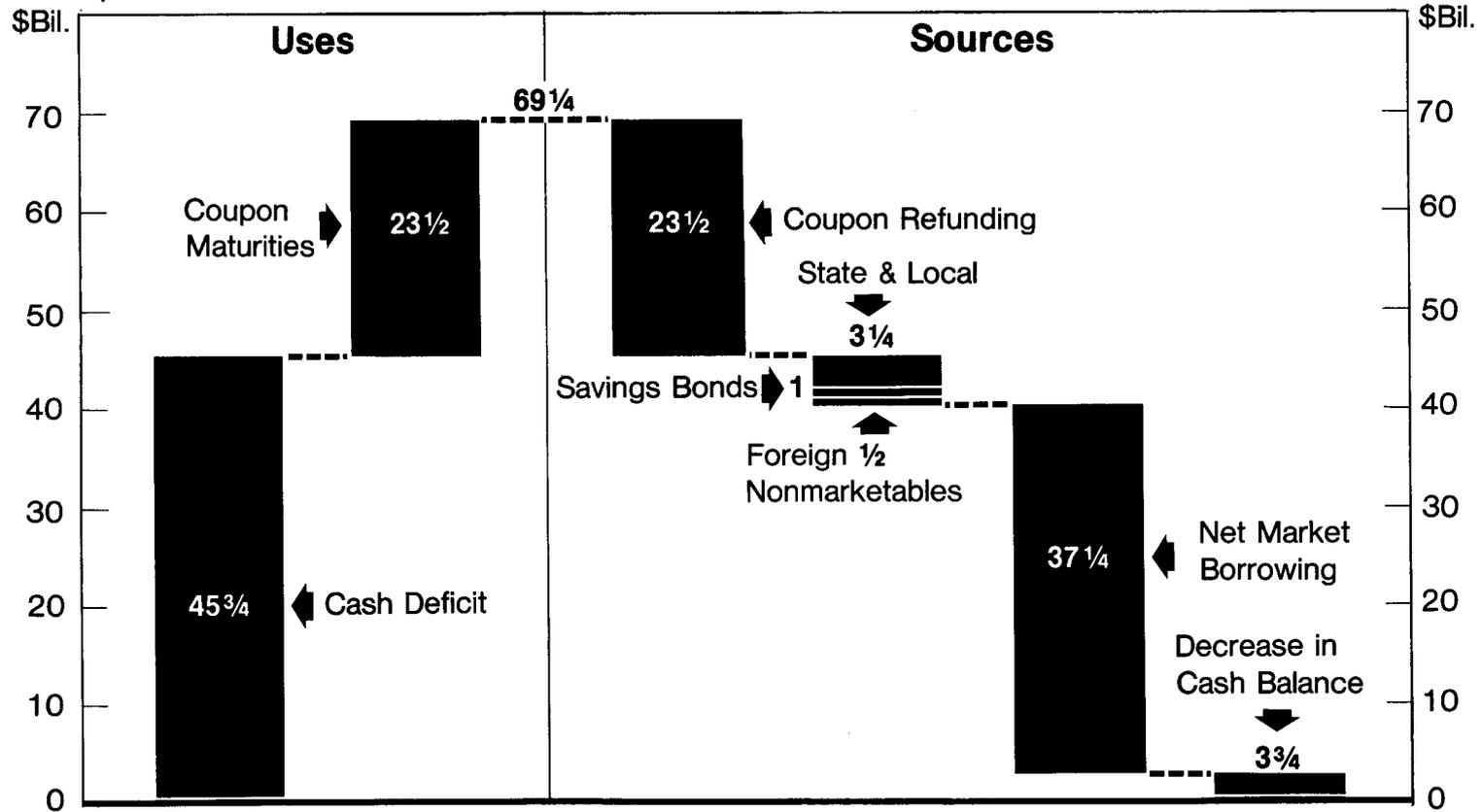


^{1/} Funds raised by private non-financial sectors.

^{2/} Net sponsored agency and guaranteed borrowing.

TREASURY FINANCING REQUIREMENTS

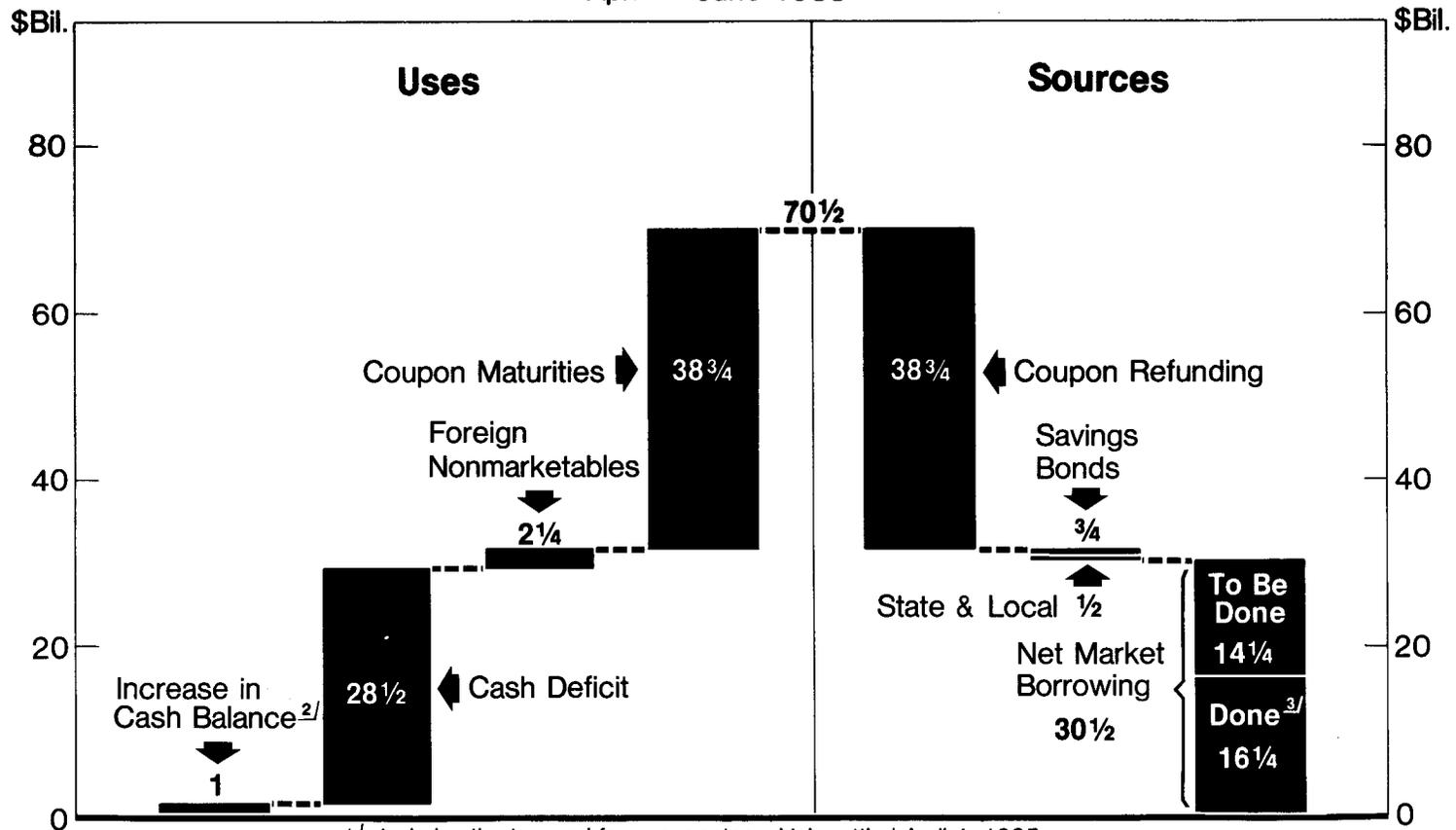
January — March 1985 ^{1/}



^{1/} Excludes the two and four year notes which settled April 1, 1985.

TREASURY FINANCING REQUIREMENTS

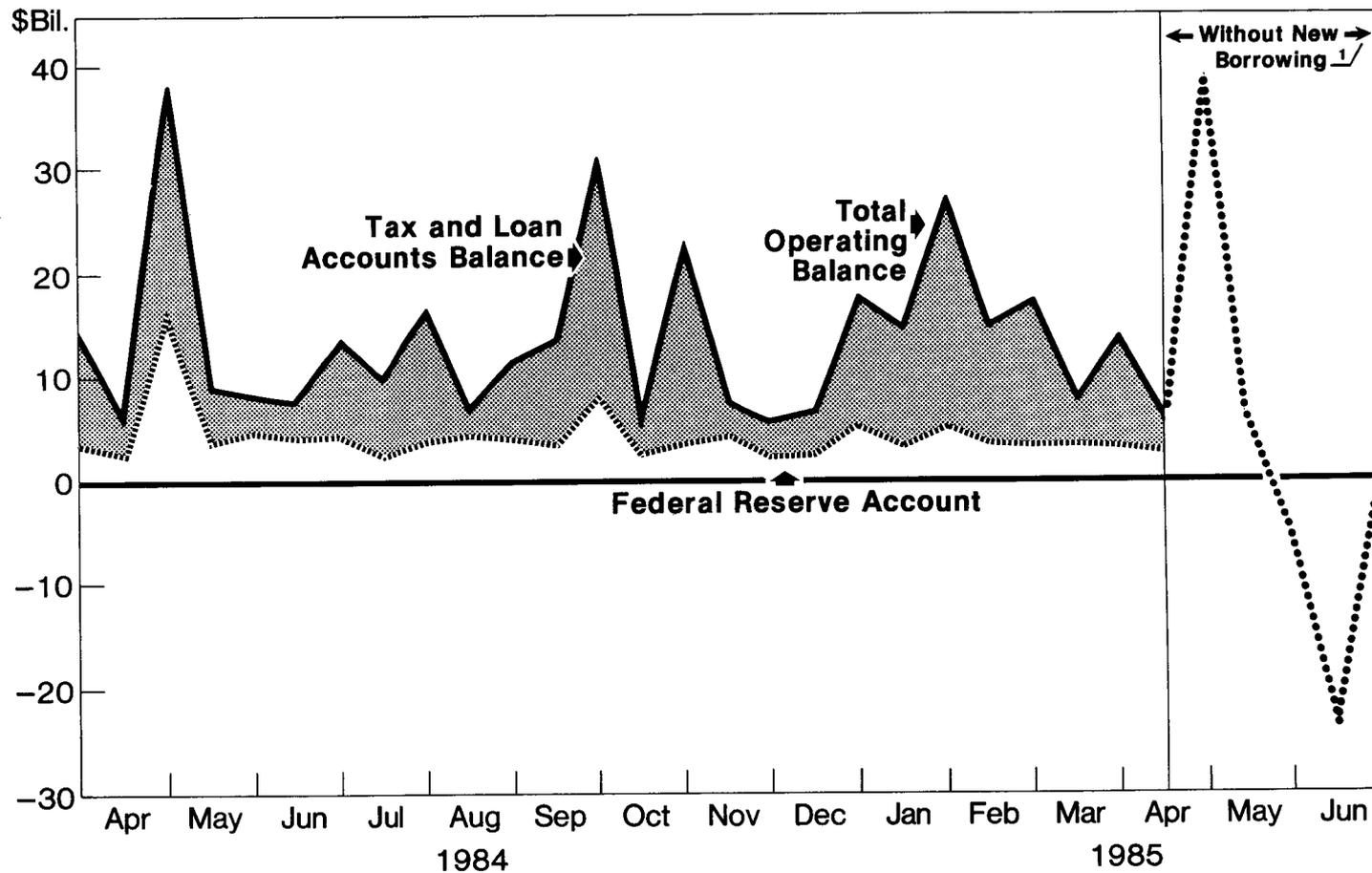
April — June 1985 ^{1/}



- ^{1/} Includes the two and four year notes which settled April 1, 1985 and excludes the two and four year notes settling July 1, 1985.
- ^{2/} Assumes a \$15 billion cash balance June 30, 1985.
- ^{3/} Issued or announced through April 26, 1985.

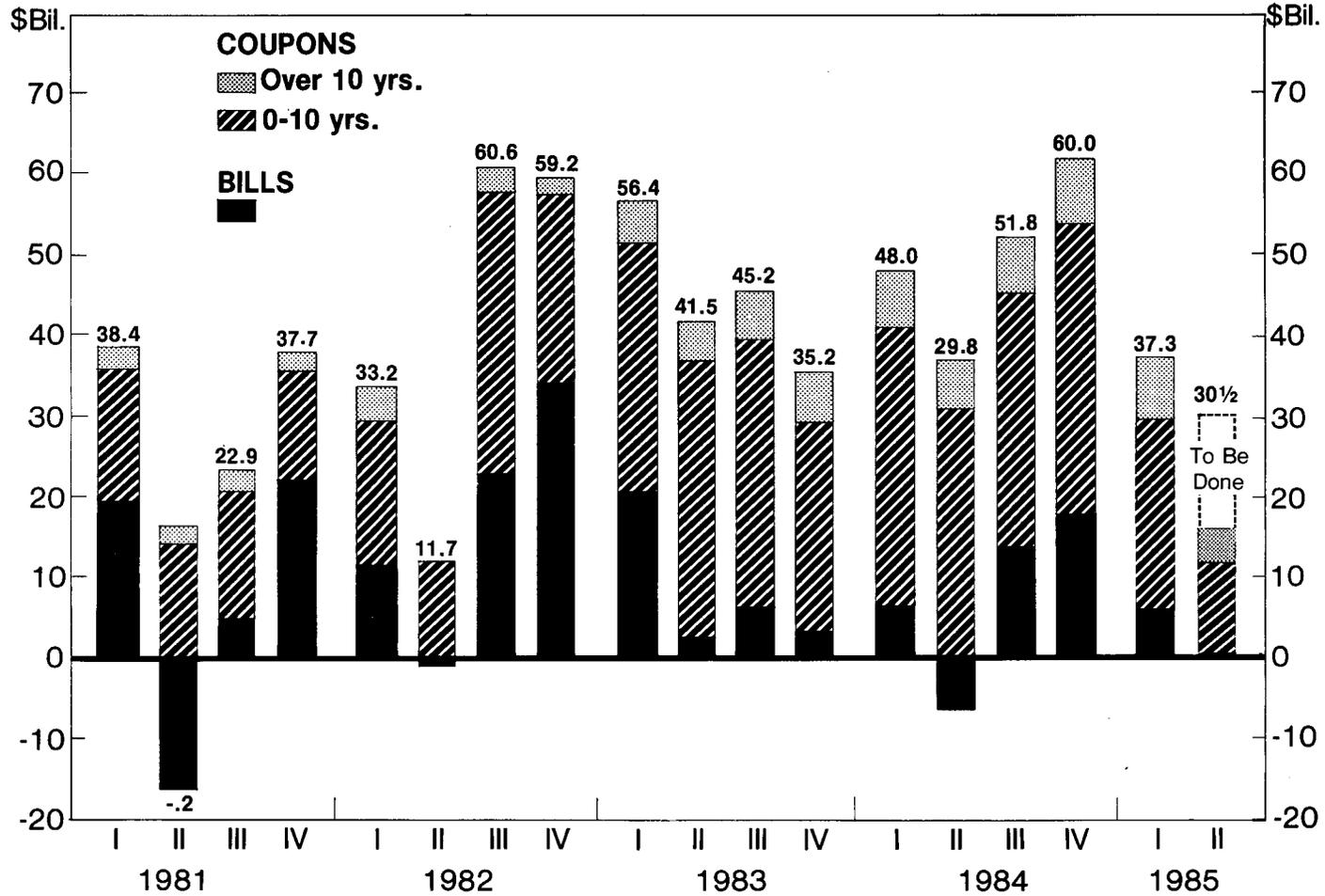
TREASURY OPERATING CASH BALANCE

Semi-Monthly



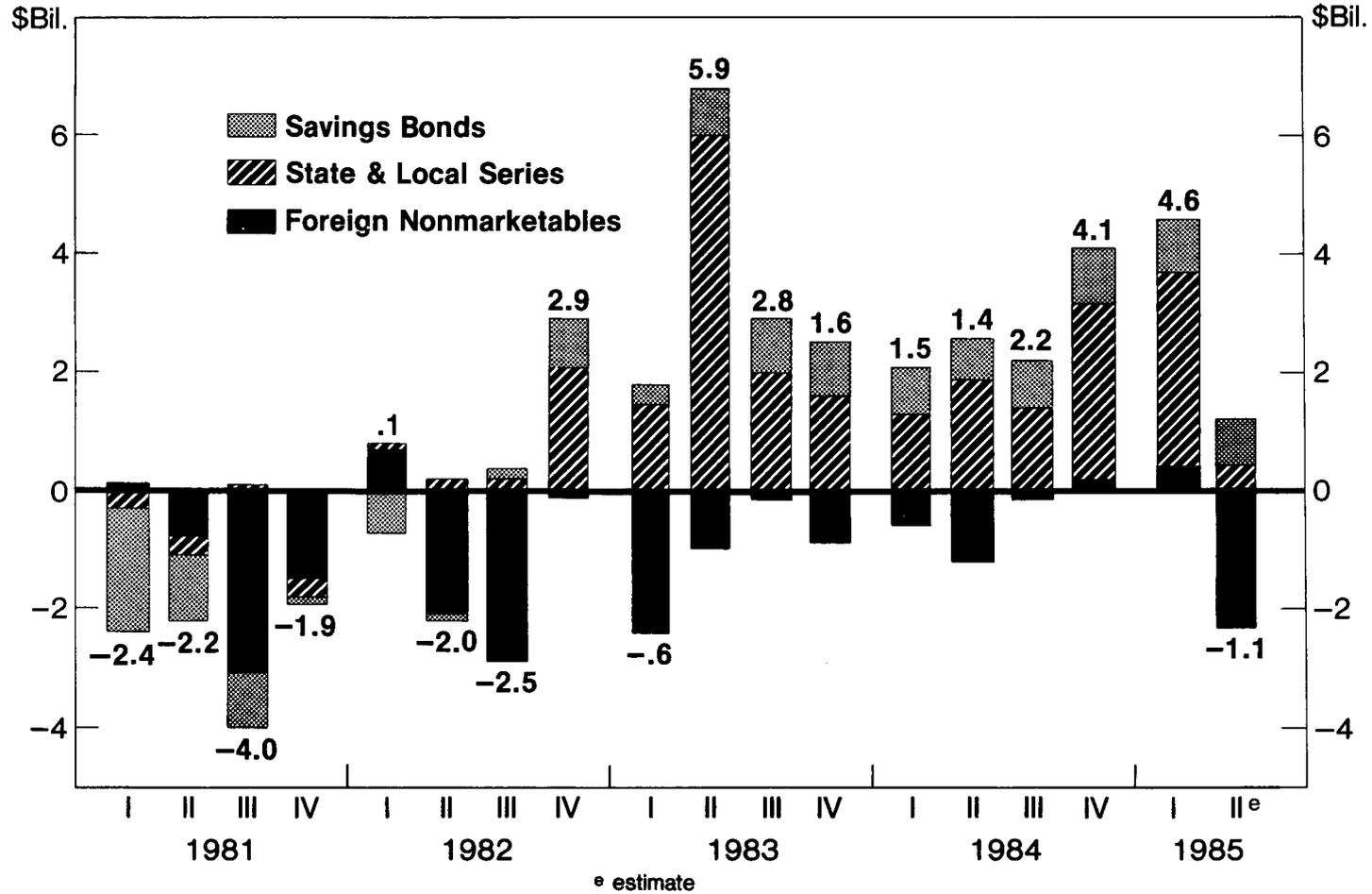
1/ Assumes refunding of maturing issues

TREASURY NET MARKET BORROWING ^{1/}

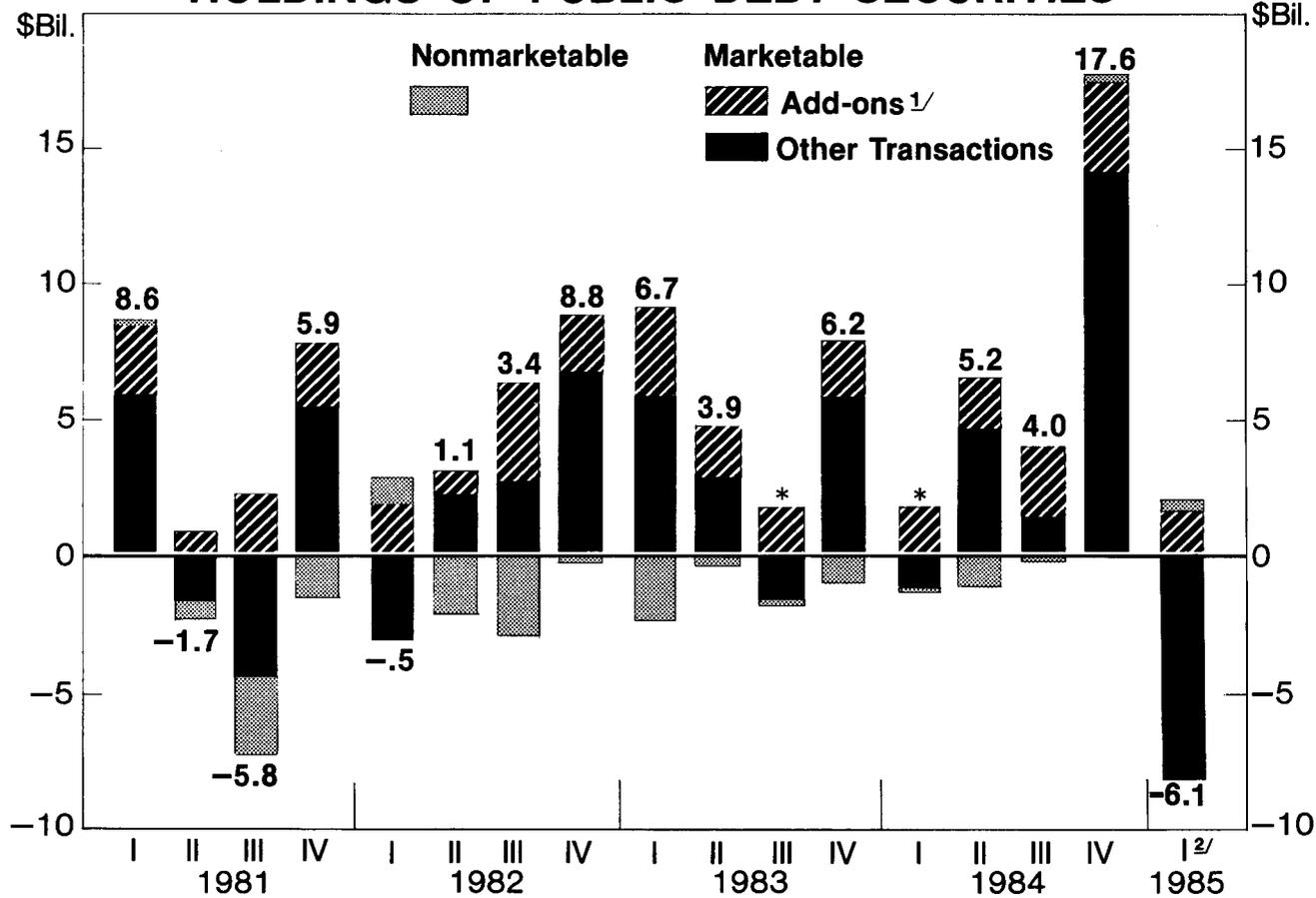


^{1/}Excludes Federal Reserve and Government Account Transactions.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



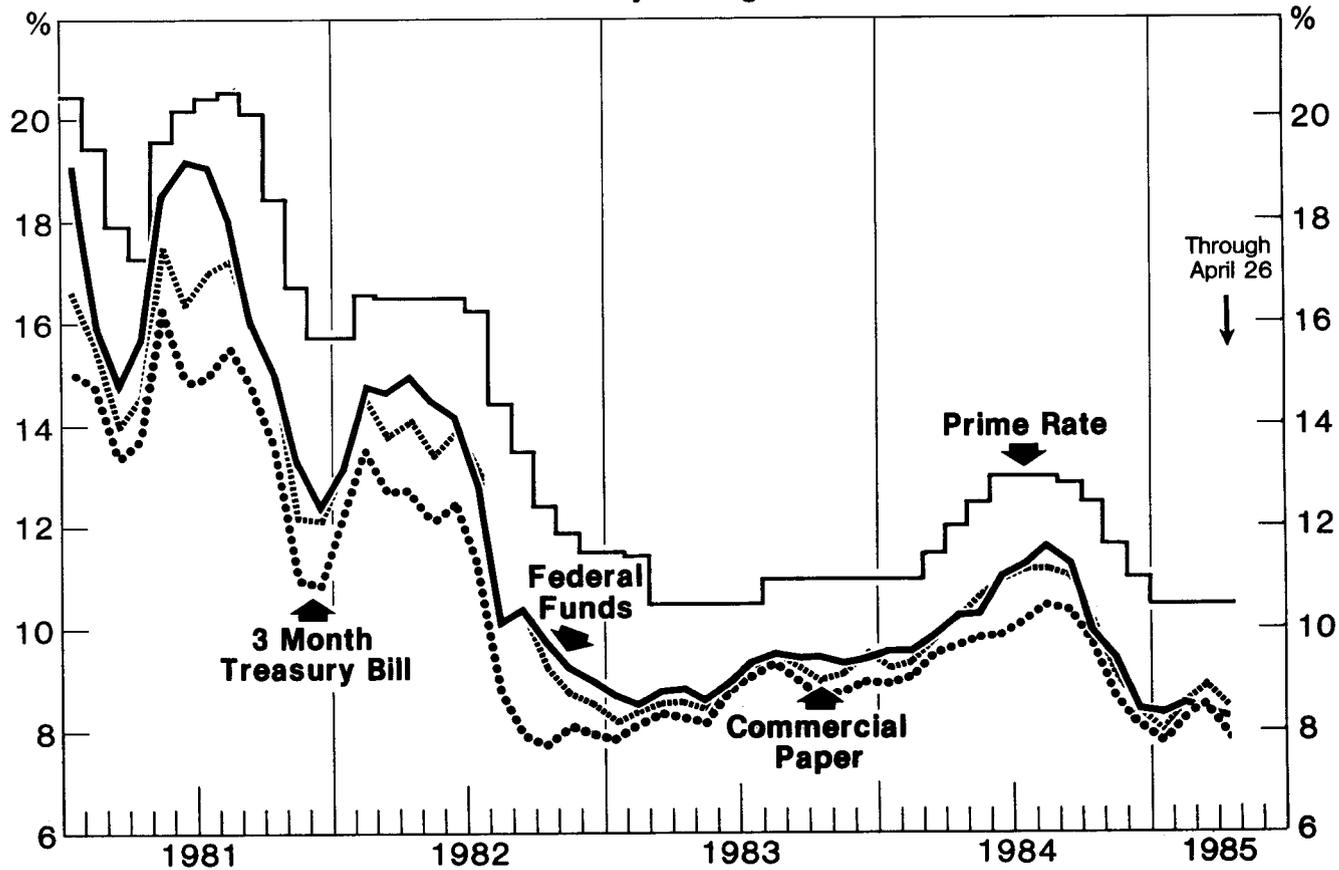
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary.

* Less than \$50 million.

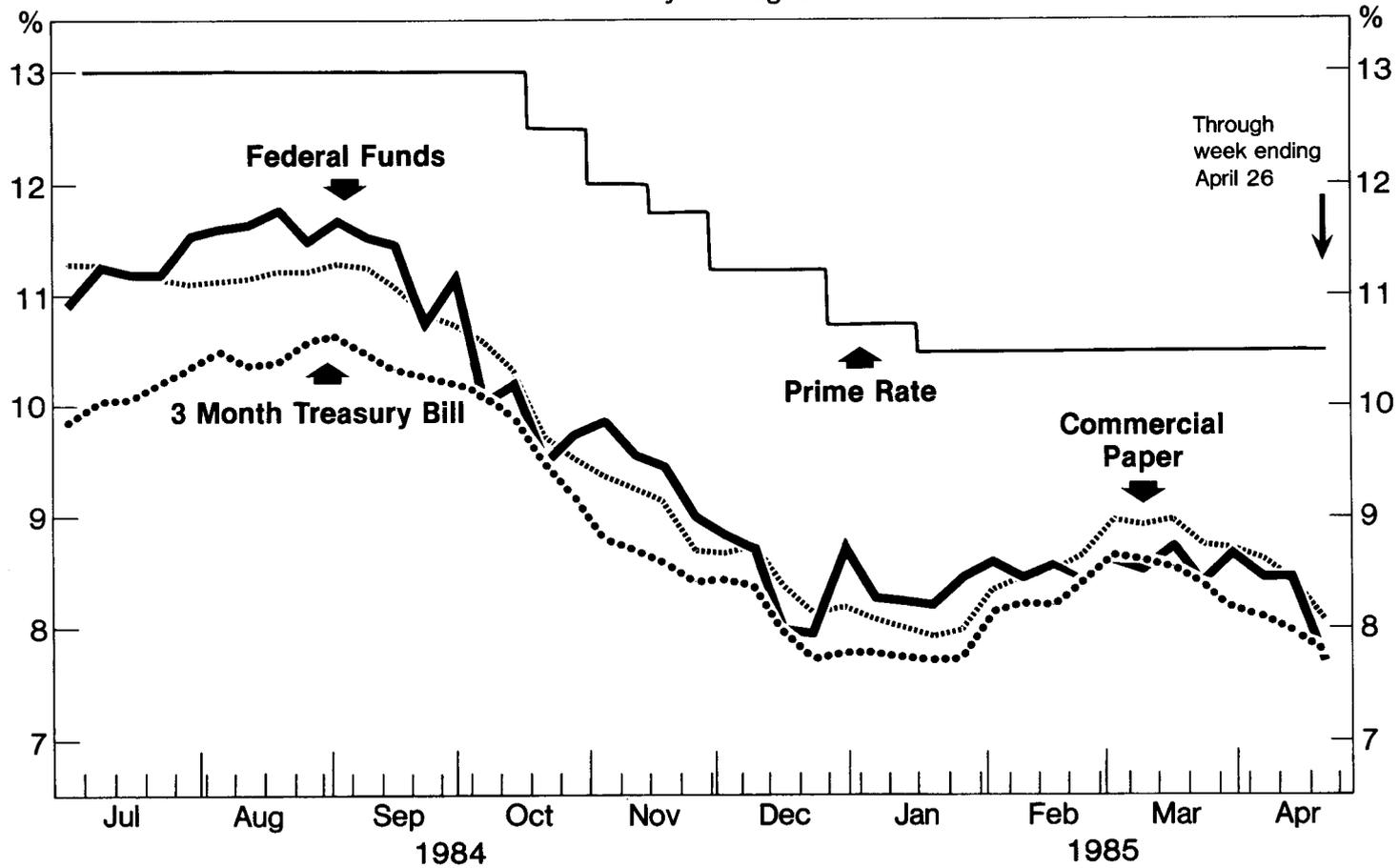
SHORT TERM INTEREST RATES

Monthly Averages



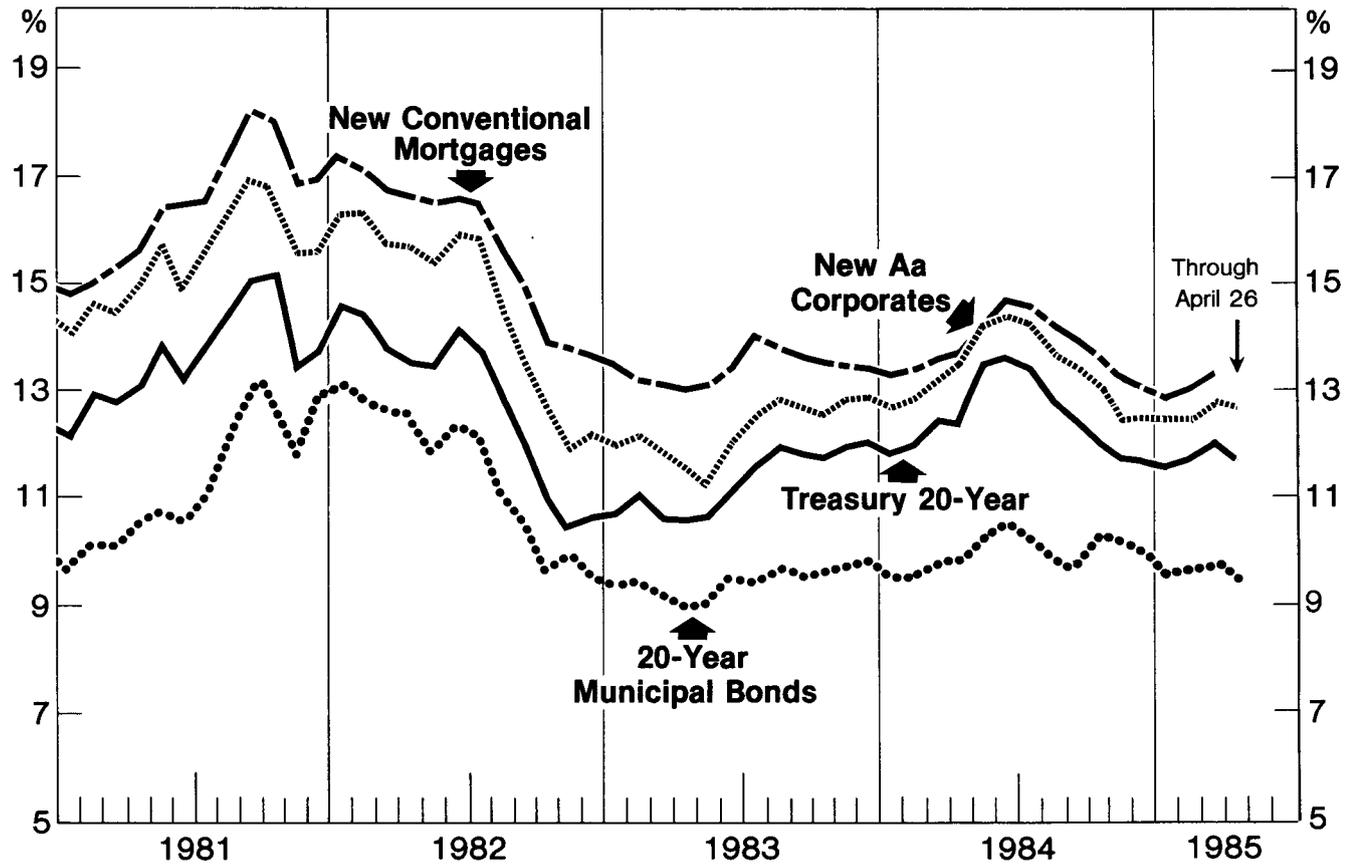
SHORT TERM INTEREST RATES

Weekly Averages



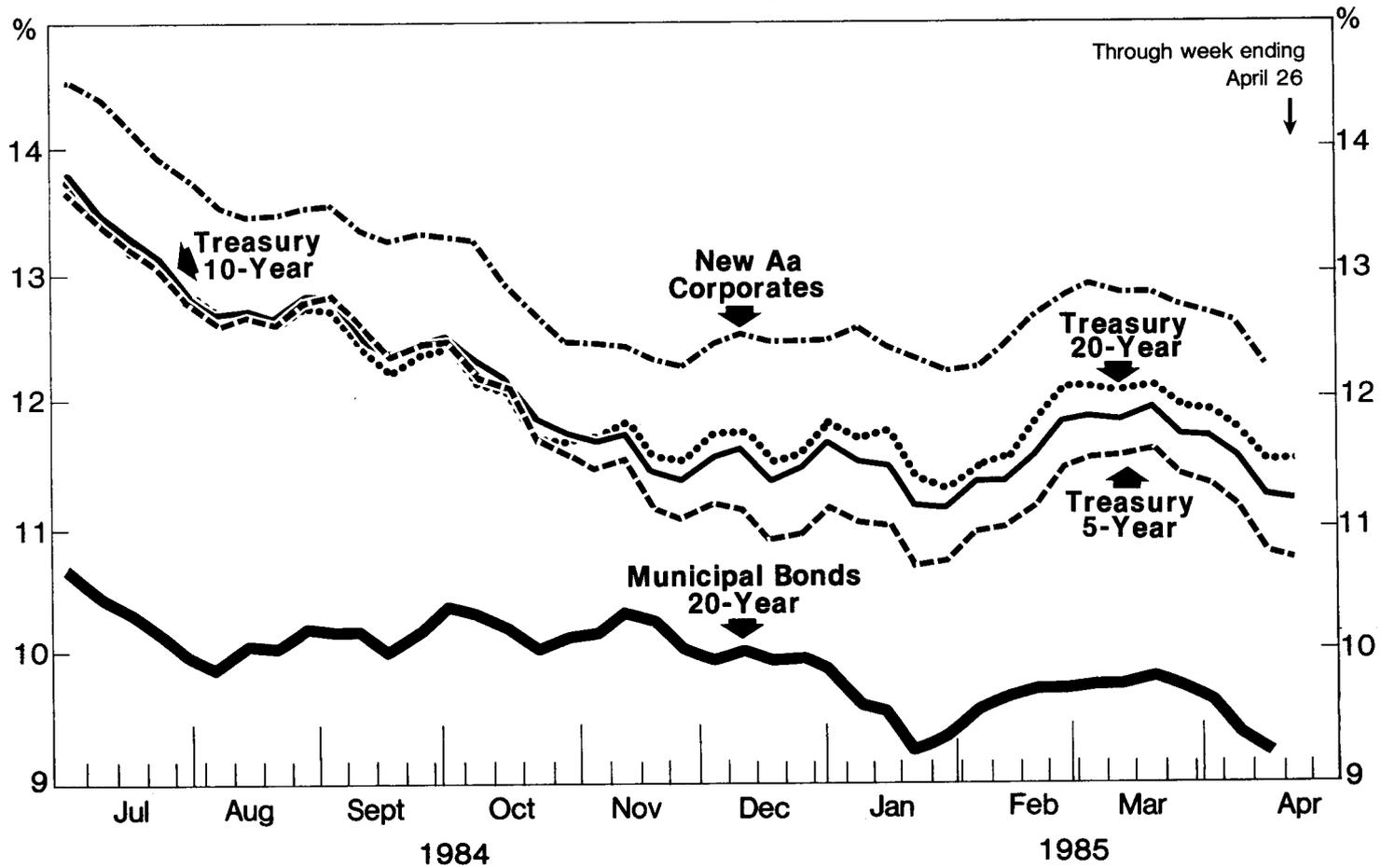
LONG MARKET RATES

Monthly Averages

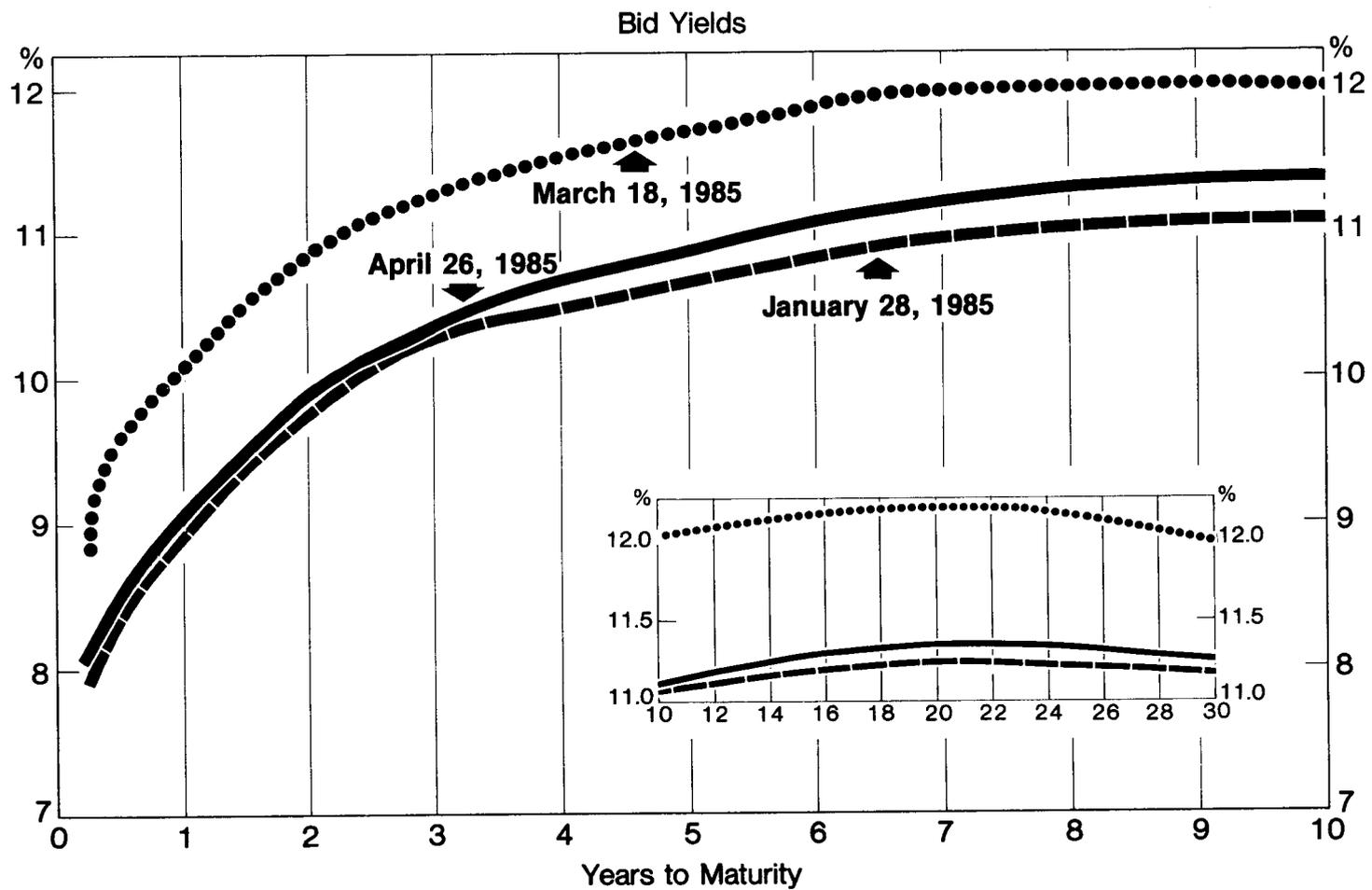


INTERMEDIATE AND LONG MARKET RATES

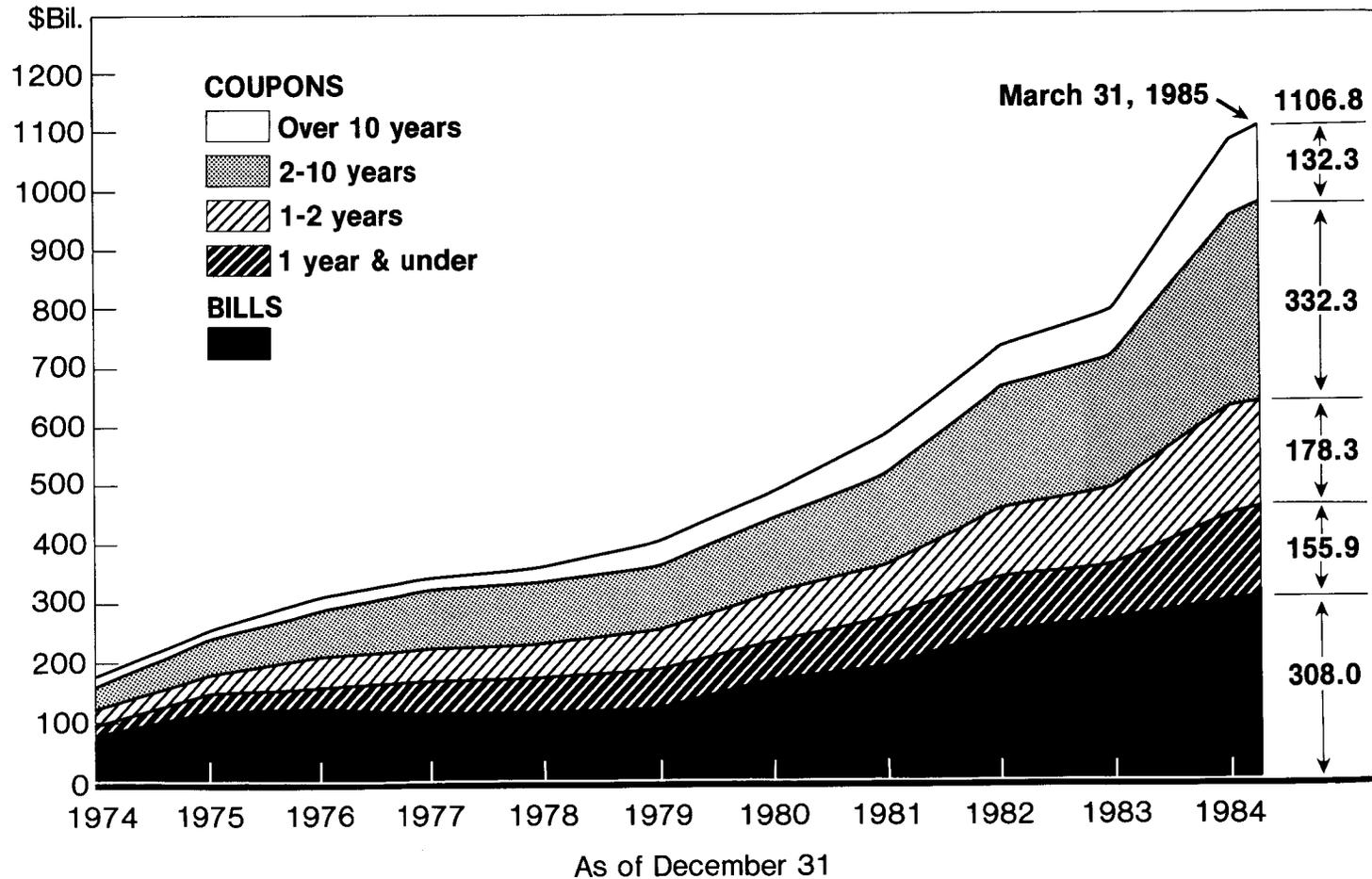
Weekly Averages



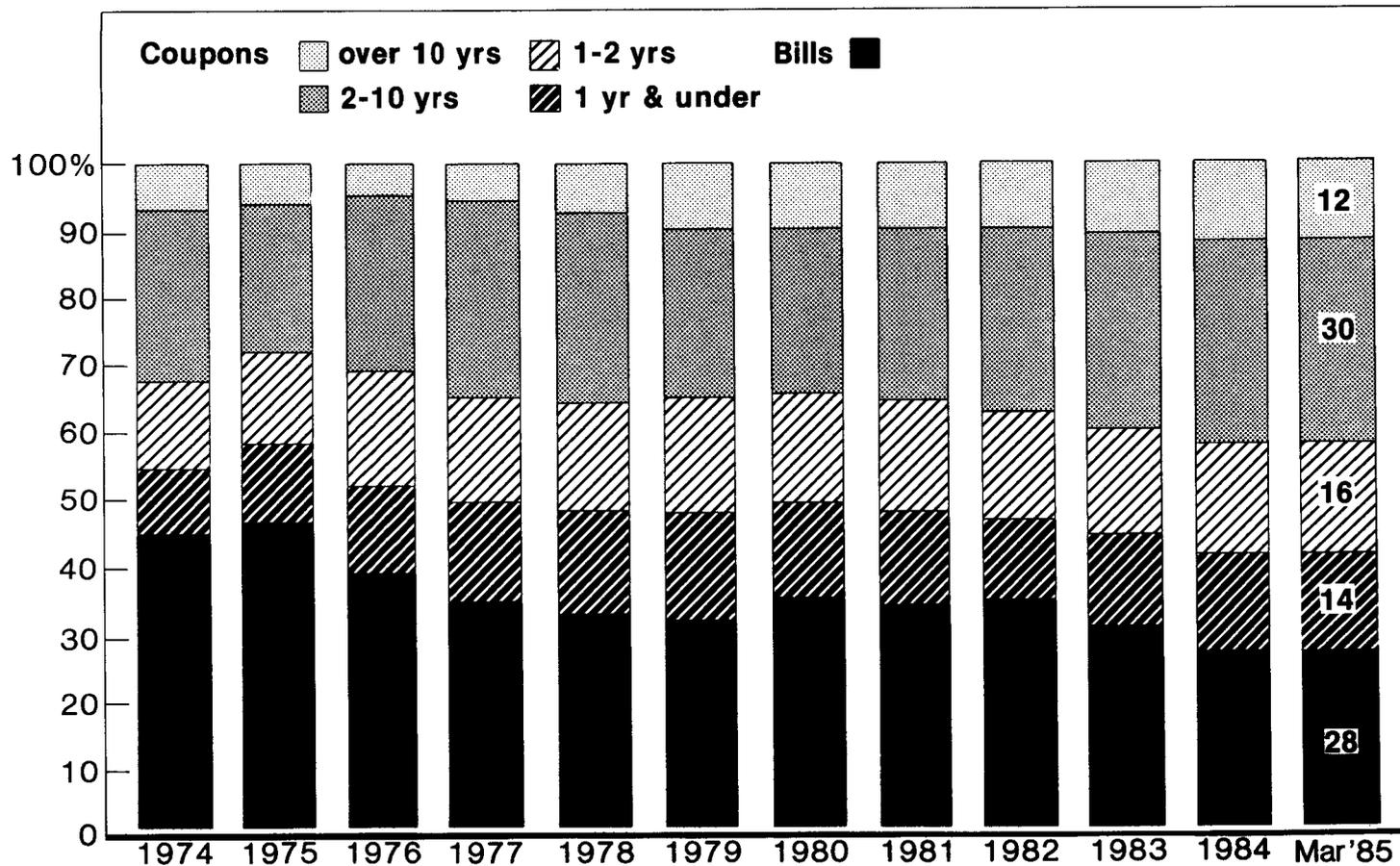
MARKET YIELDS ON GOVERNMENTS



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

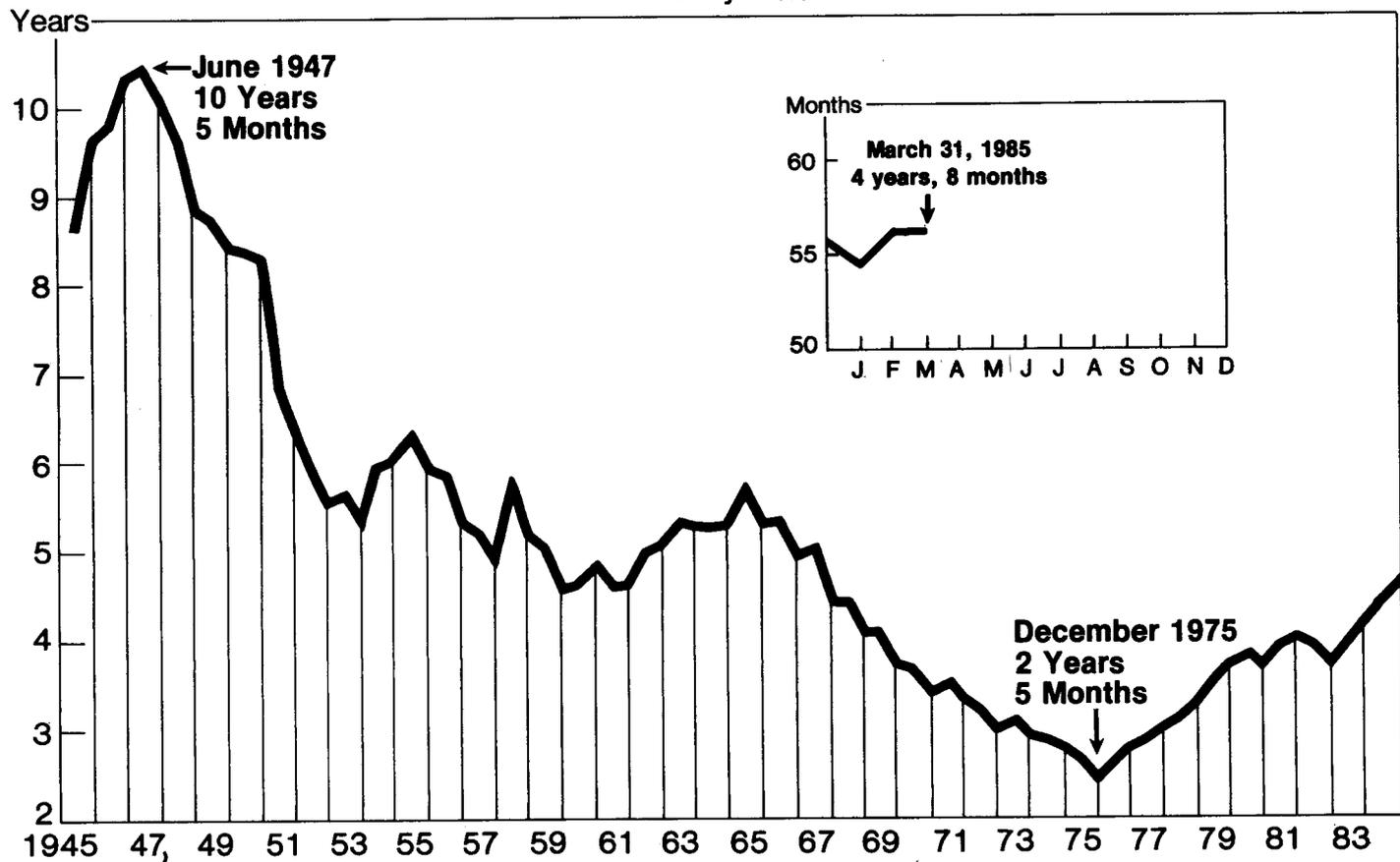


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

May — September 1985

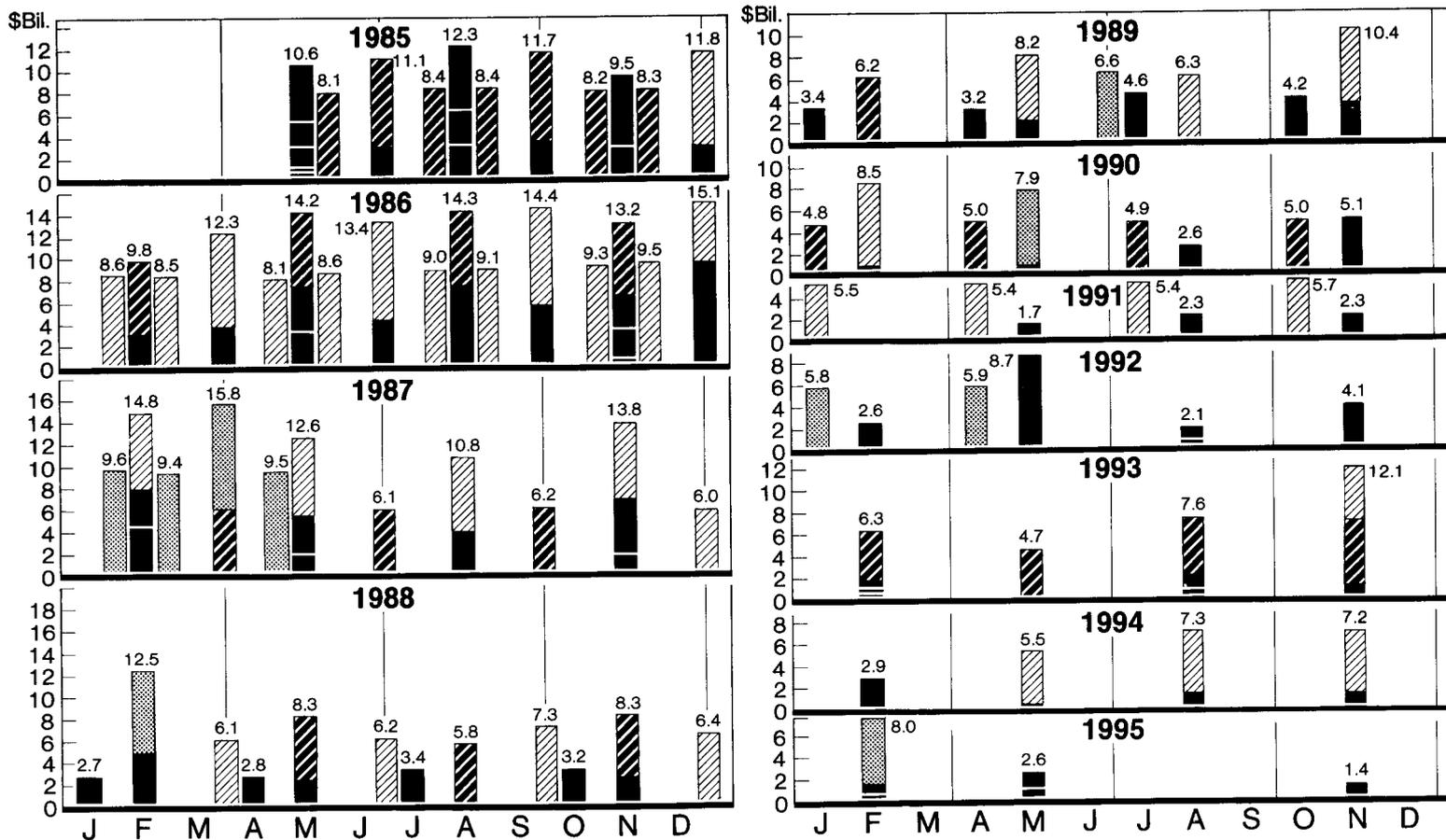
(In millions of dollars)

Maturing Issues	March 31, 1985			
	Total	Held By		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
10 3/8% Note 5 / 15 / 85	2,539	40	2,499	38
14 3/8% Note 5 / 15 / 85	2,719	272	2,447	343
14 1/8% Note 5 / 15 / 85	6,952	1,891	5,061	811
4 1/4% Bond 5 / 15 / 85	629	268	361	—
3 1/4% Bond 5 / 15 / 85	402	147	255	—
9 7/8% Note 5 / 31 / 85	8,681	540	8,141	531
14% Note 6 / 30 / 85	3,393	277	3,116	826
10% Note 6 / 30 / 85	9,022	1,002	8,020	335
10 5/8% Note 7 / 31 / 85	8,848	464	8,384	528
8 1/4% Note 8 / 15 / 85	4,837	1,624	3,213	430
9 5/8% Note 8 / 15 / 85	3,293	89	3,204	320
13 1/8% Note 8 / 15 / 85	7,487	1,557	5,930	659
10 5/8% Note 8 / 31 / 85	9,073	711	8,362	565
15 7/8% Note 9 / 30 / 85	3,961	604	3,357	790
10 7/8% Note 9 / 30 / 85	8,858	486	8,372	651
Total	80,694	9,972	70,722	6,827

^{1/} F.R.B. custody accounts for foreign official institutions;
included in Private Investors.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

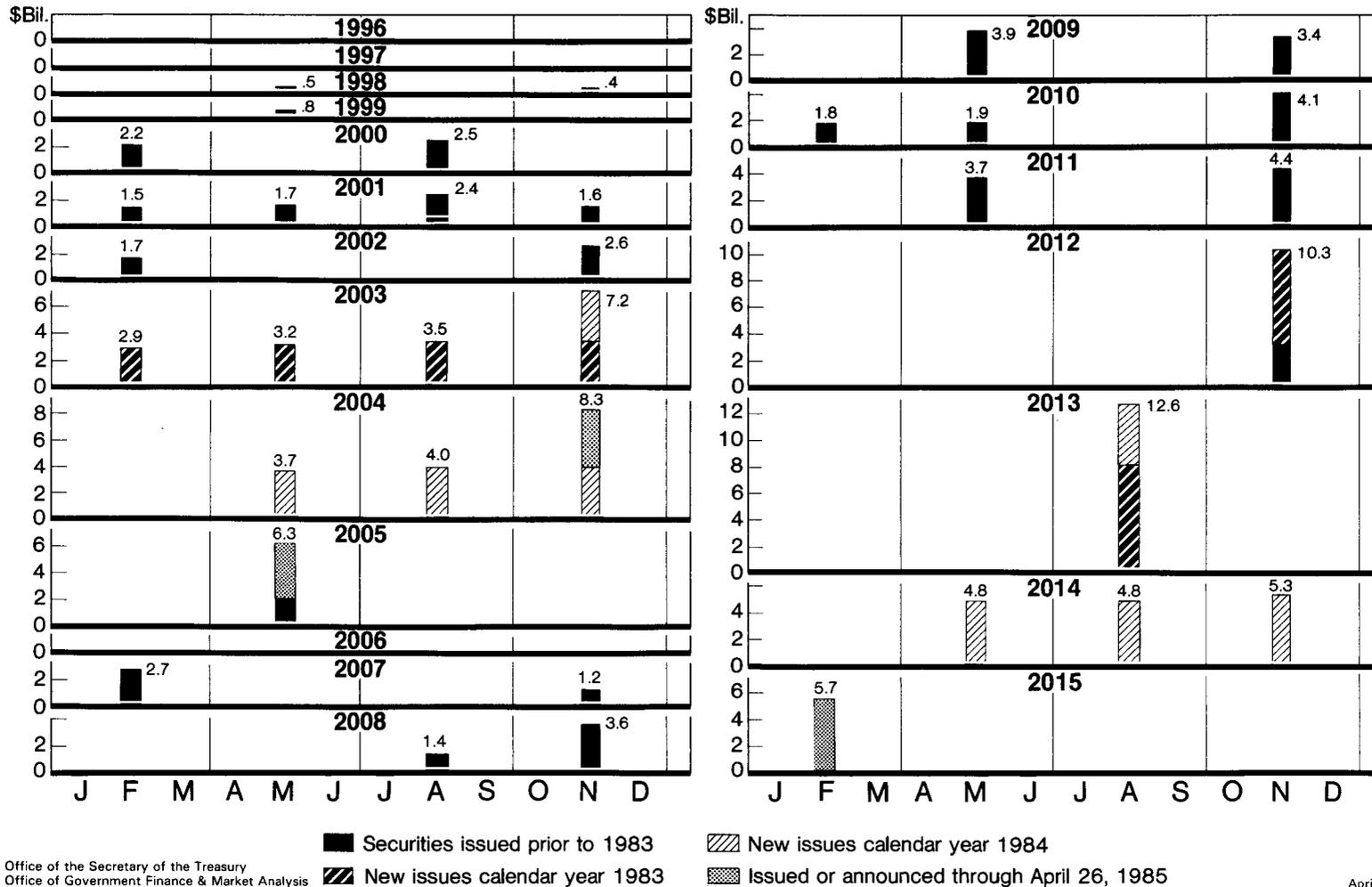
■ Securities issued prior to 1983
▨ New issues calendar year 1983

▧ New issues calendar year 1984
▩ Issued or announced through April 26, 1985

April 29, 1985 5

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



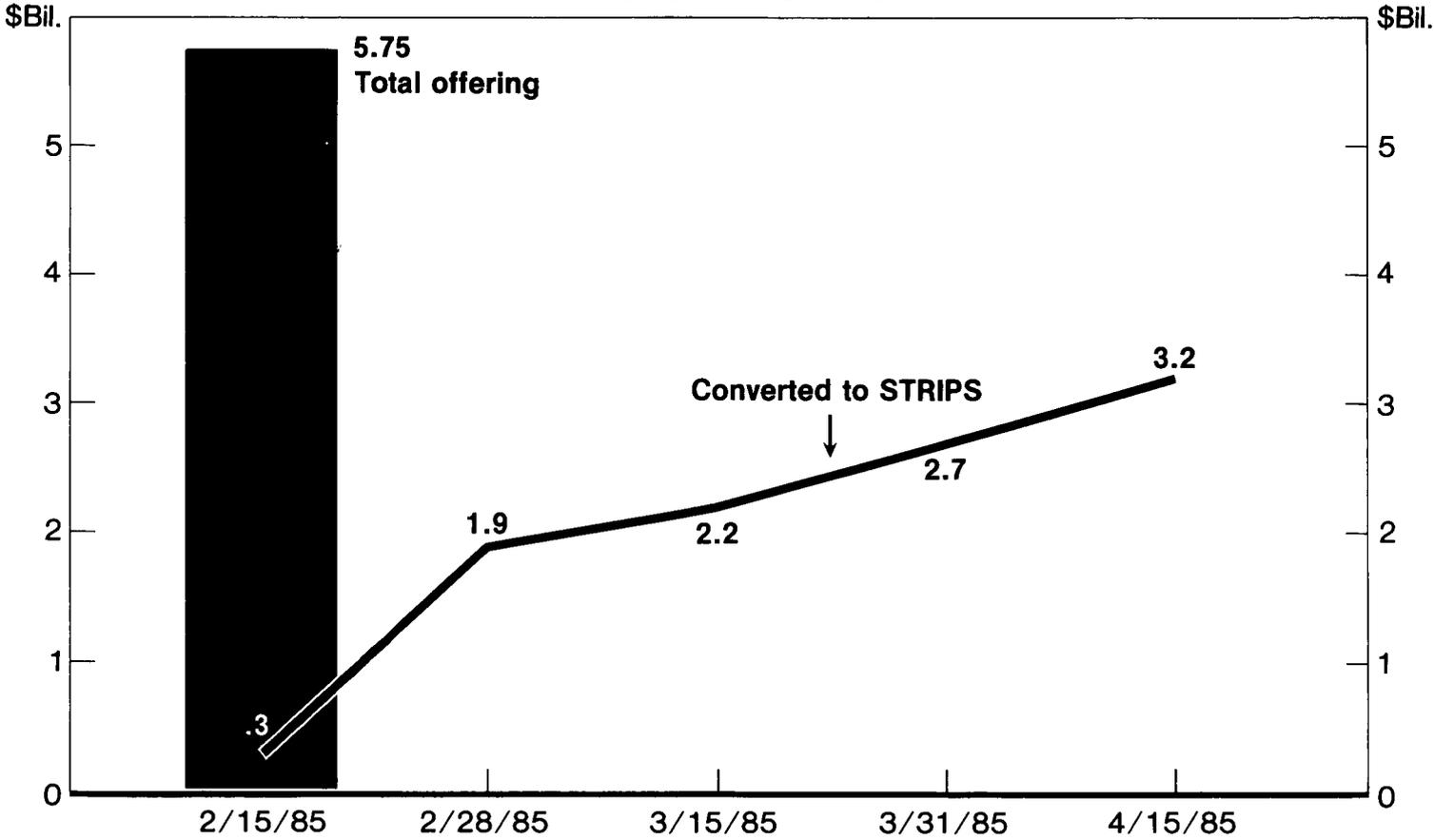
Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

■ Securities issued prior to 1983
▨ New issues calendar year 1983

▧ New issues calendar year 1984
▩ Issued or announced through April 26, 1985

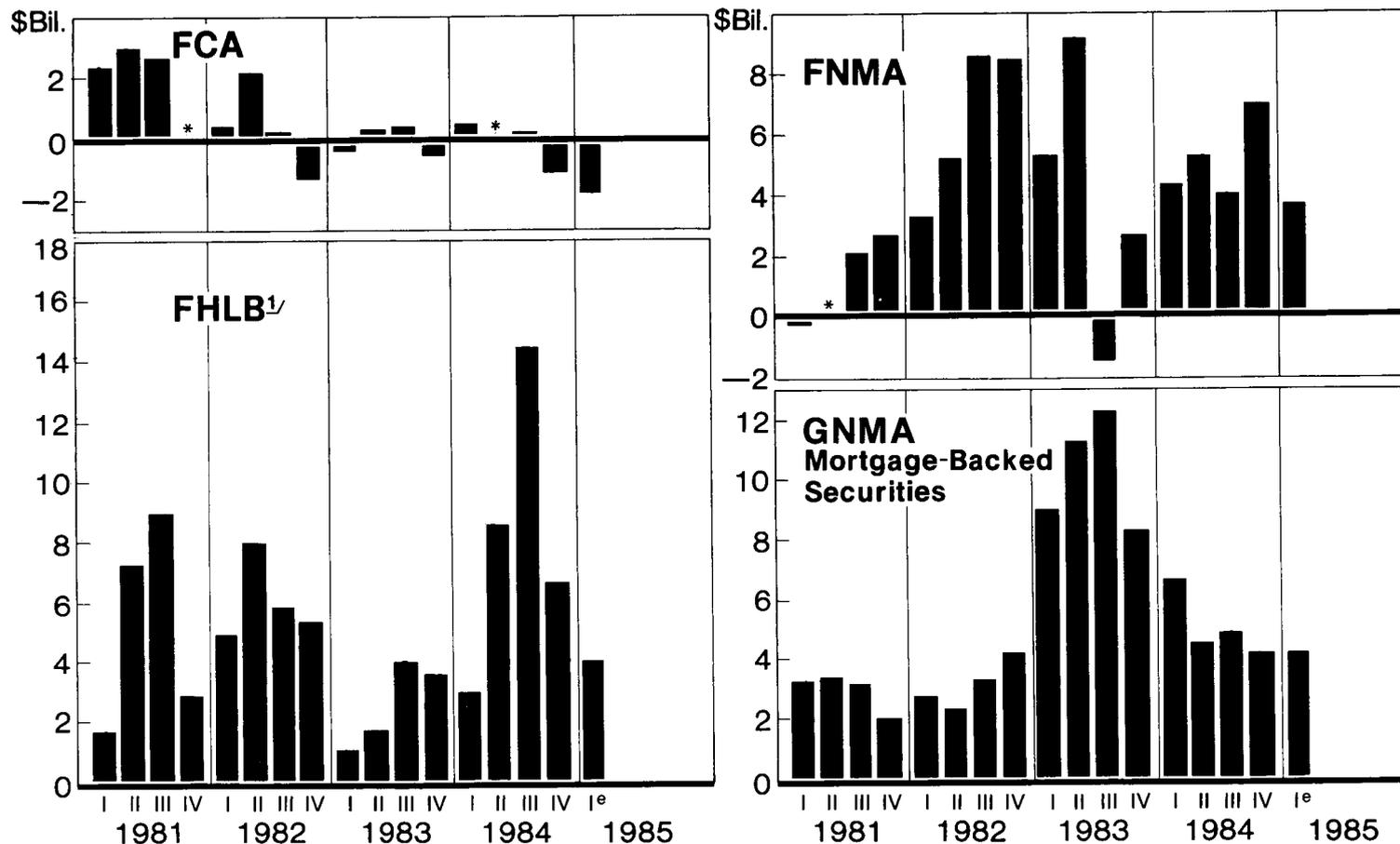
STRIPS CONVERSIONS

11¼% Bond 2/15/2015



NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



^{1/} Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1985 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3 Announce 52 week
6	7 Auction 3 year ^{2/}	8 Auction 10 year ^{2/}	9 Auction 30 year ^{2/}	10
13	14 Auction 52 week ^{3/}	15 Announce 2 year	16	17
20	21 Announce 5 year	22 Auction 2 year ^{4/}	23	24
27 Holiday	28	29 Auction 5 year ^{5/}	30	31 Announce 52 week ^{6/}

^{1/} Does not include weekly bills

^{2/} For settlement May 15

^{3/} For settlement May 16

^{4/} For settlement May 31

^{5/} For settlement in early June

^{6/} For auction and settlement in June.

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1985 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6 Auction 52 week ^{2/}	7
10	11	12 Announce 2 year	13	14
17	18 Announce 4 year 7 year 20 year	19 Auction 2 year ^{3/}	20	21
24	25 Auction 4 year ^{3/}	26 Auction 7 year ^{4/}	27 Auction 20 year ^{4/}	28

^{1/}Does not include weekly bills

^{2/}For settlement June 13

^{3/}For settlement July 1

^{4/}For settlement in early July