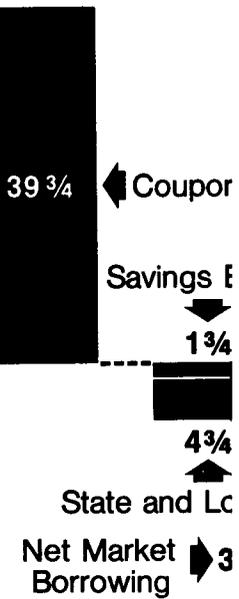


**REQUIREMENT**

**Source**

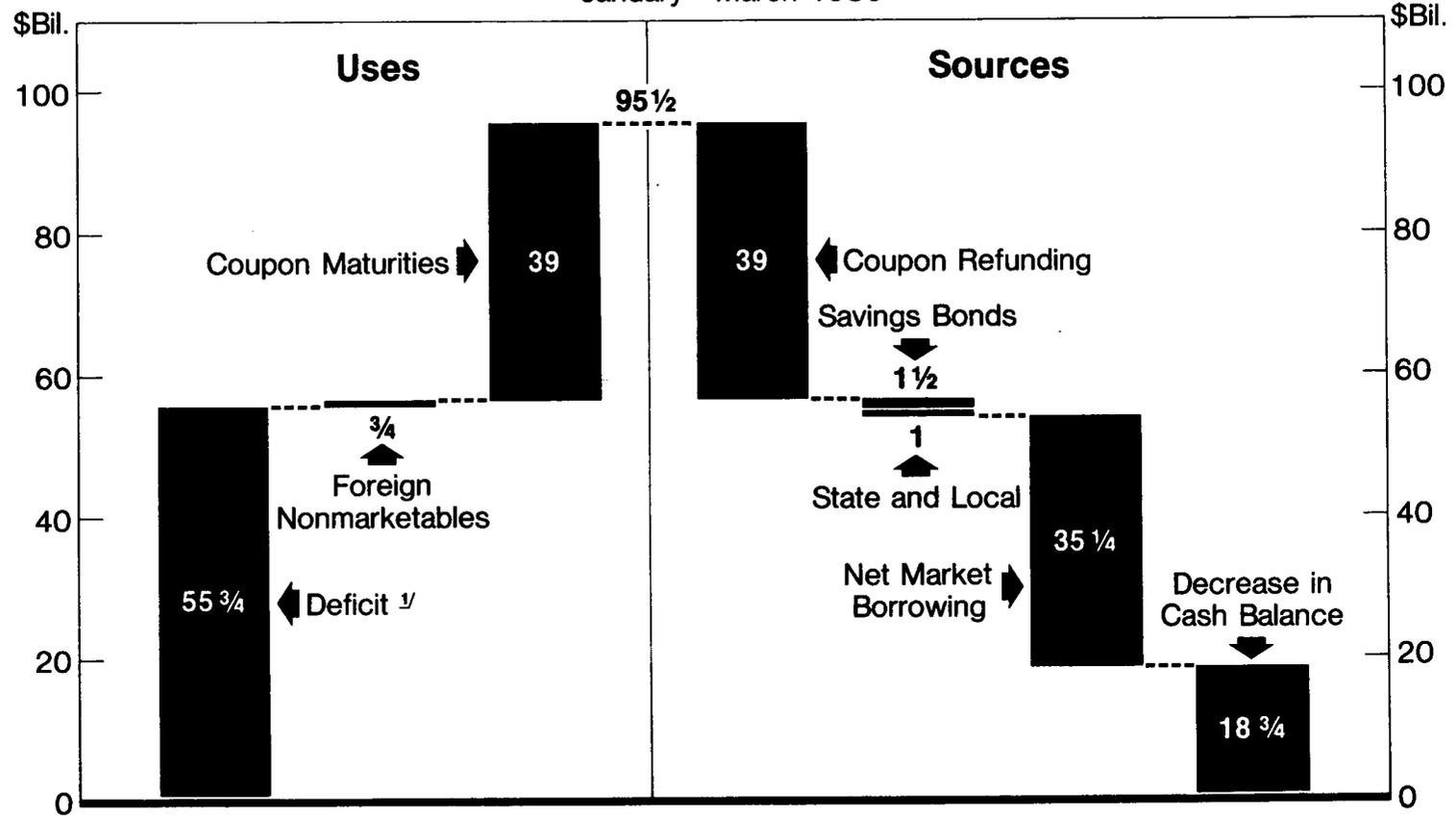


standing, and minor

986.

**TREASURY FINANCING REQUIREMENTS**

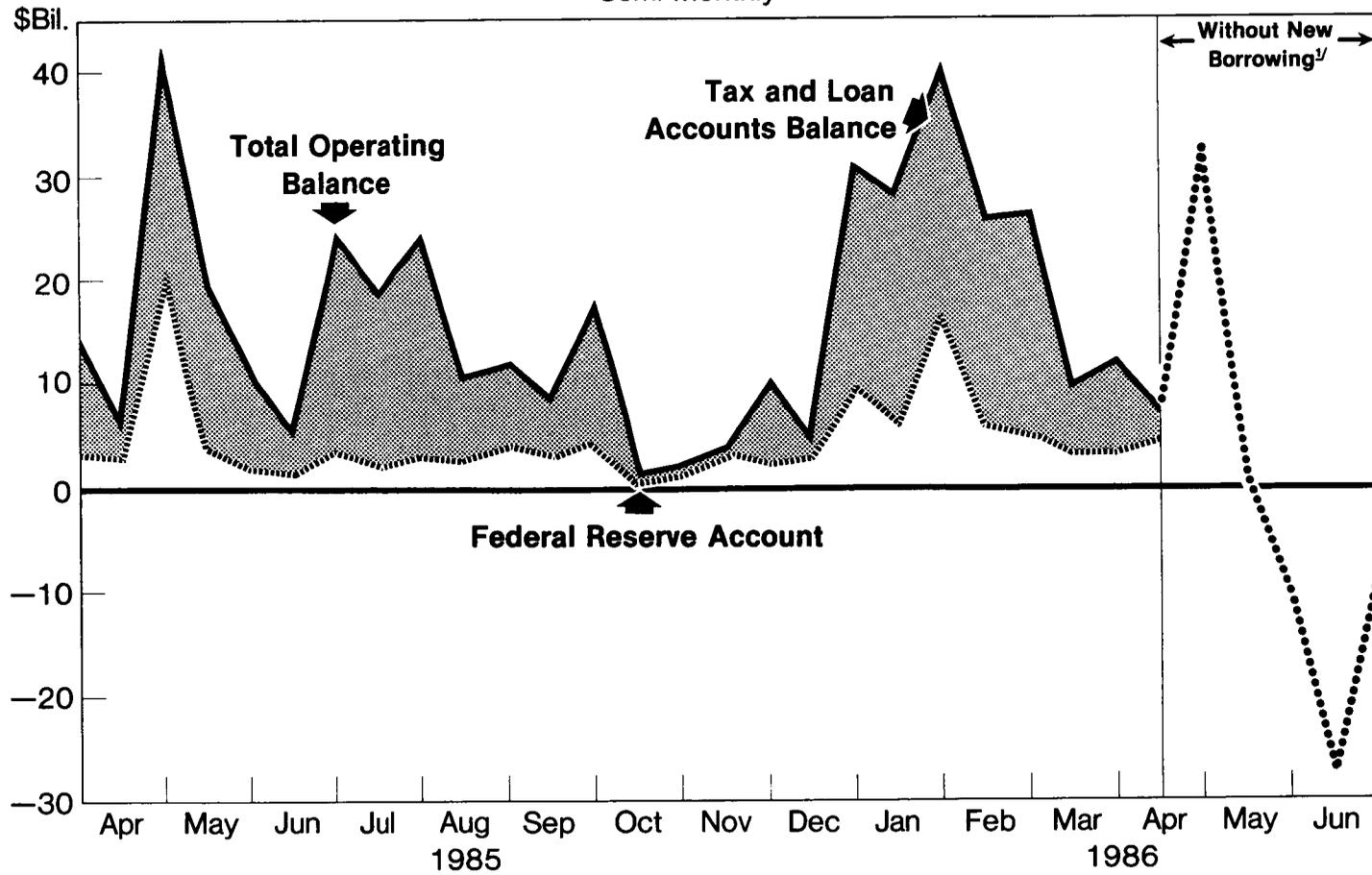
January - March 1986



∩ Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

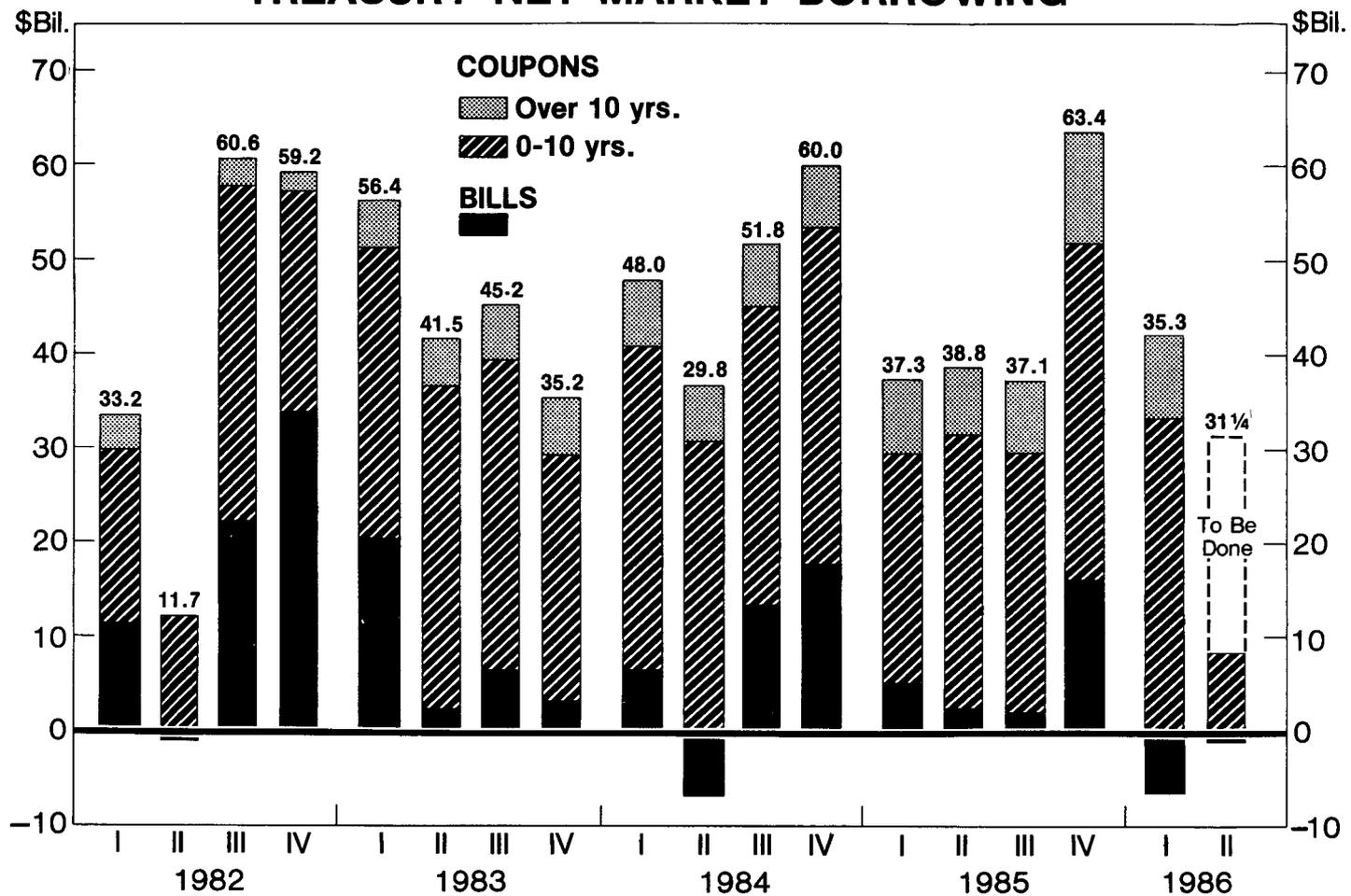
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



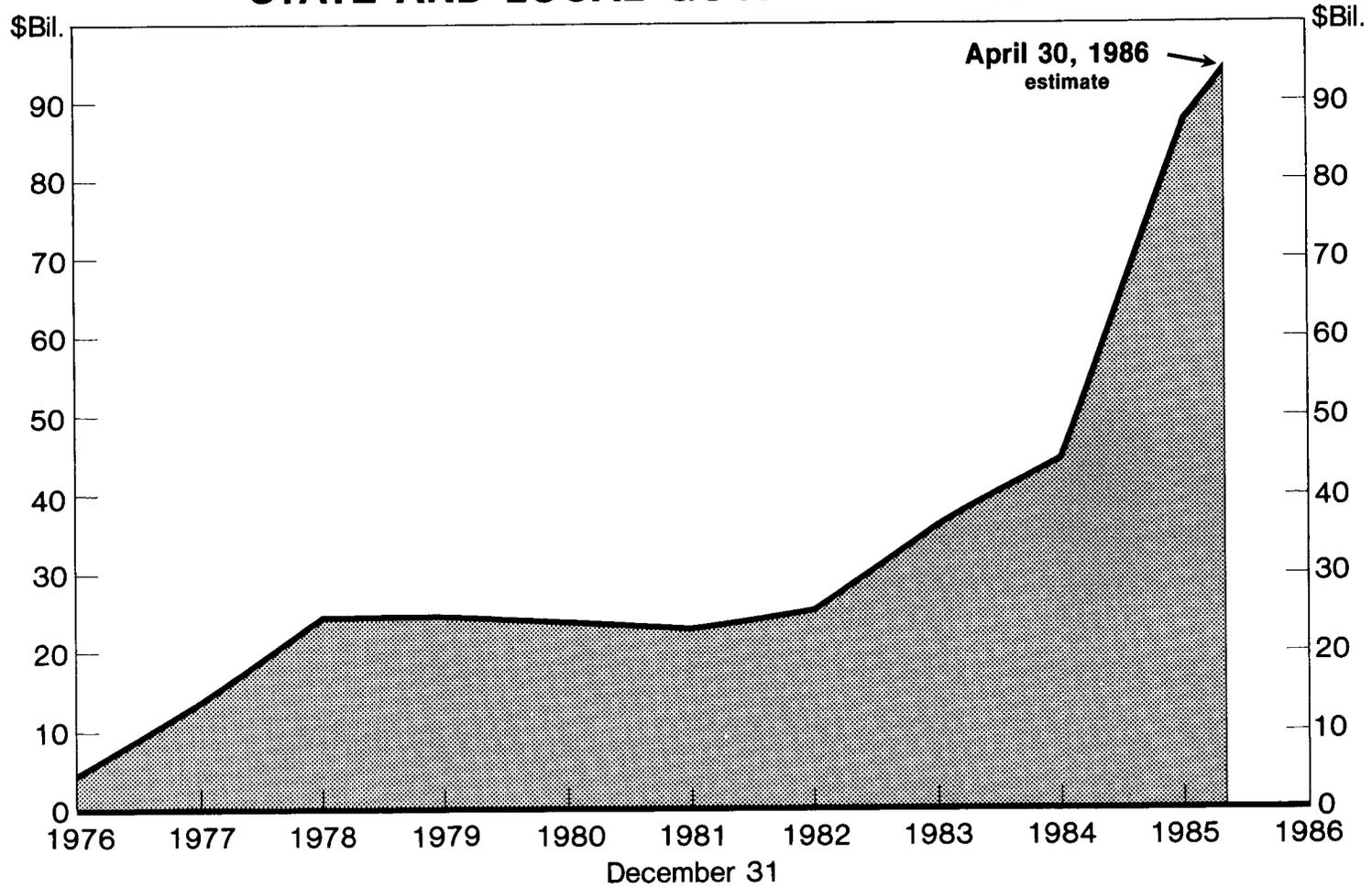
1/ Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING <sup>1/</sup>

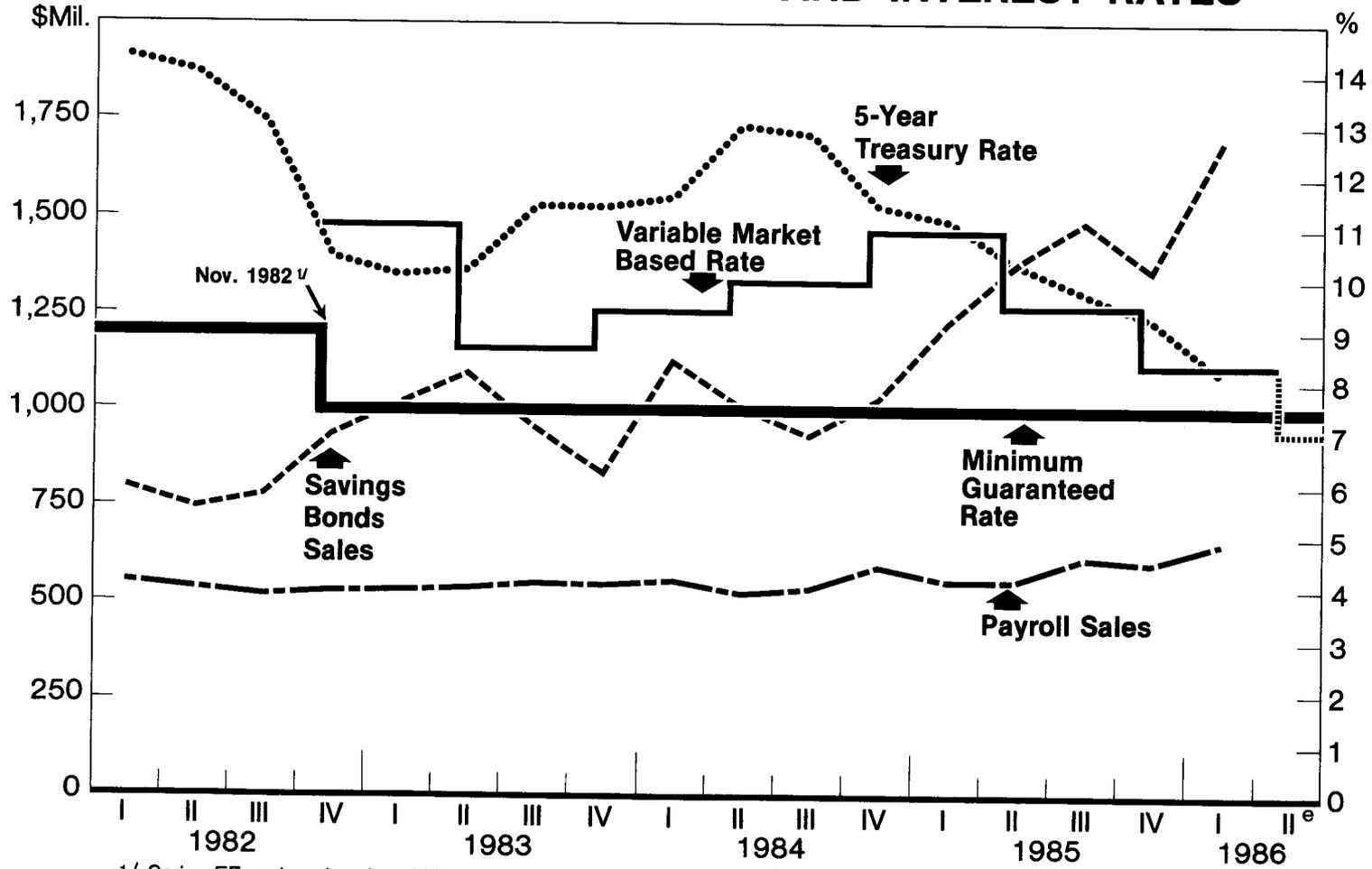


<sup>1/</sup>Excludes Federal Reserve and Government Account Transactions.

# STATE AND LOCAL GOVERNMENT SERIES



# U.S. SAVINGS BOND SALES AND INTEREST RATES



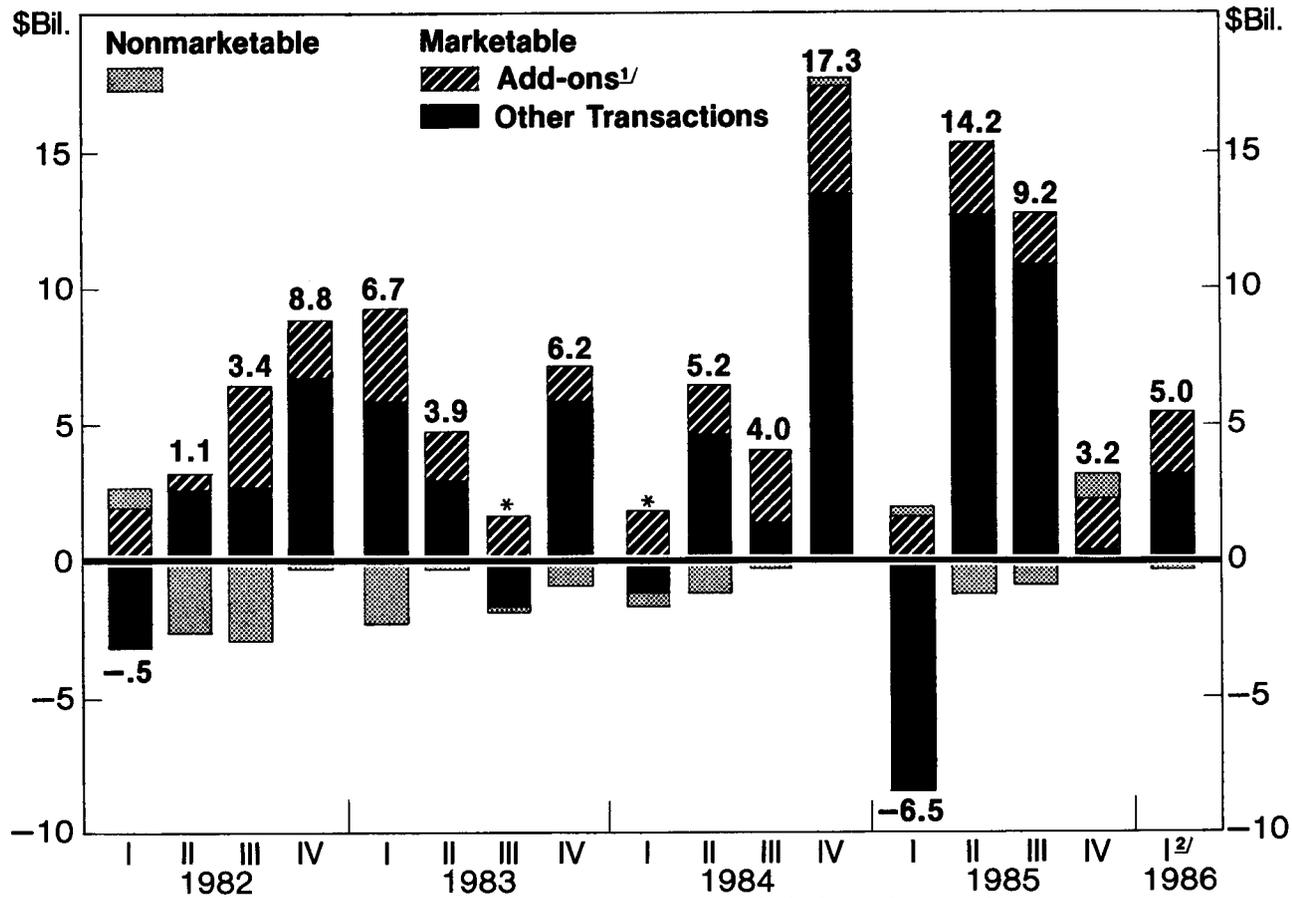
1/ Series EE savings bonds sold beginning November 1, 1982 earn a yield equivalent to 85 percent of the 5-year Treasury marketable rate for bonds held at least 5 years. Such bonds also have a guaranteed minimum of 7.5 percent.

Office of the Secretary of the Treasury  
Office of Government Finance & Market Analysis

<sup>e</sup> estimate

April 29, 1986-11

## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



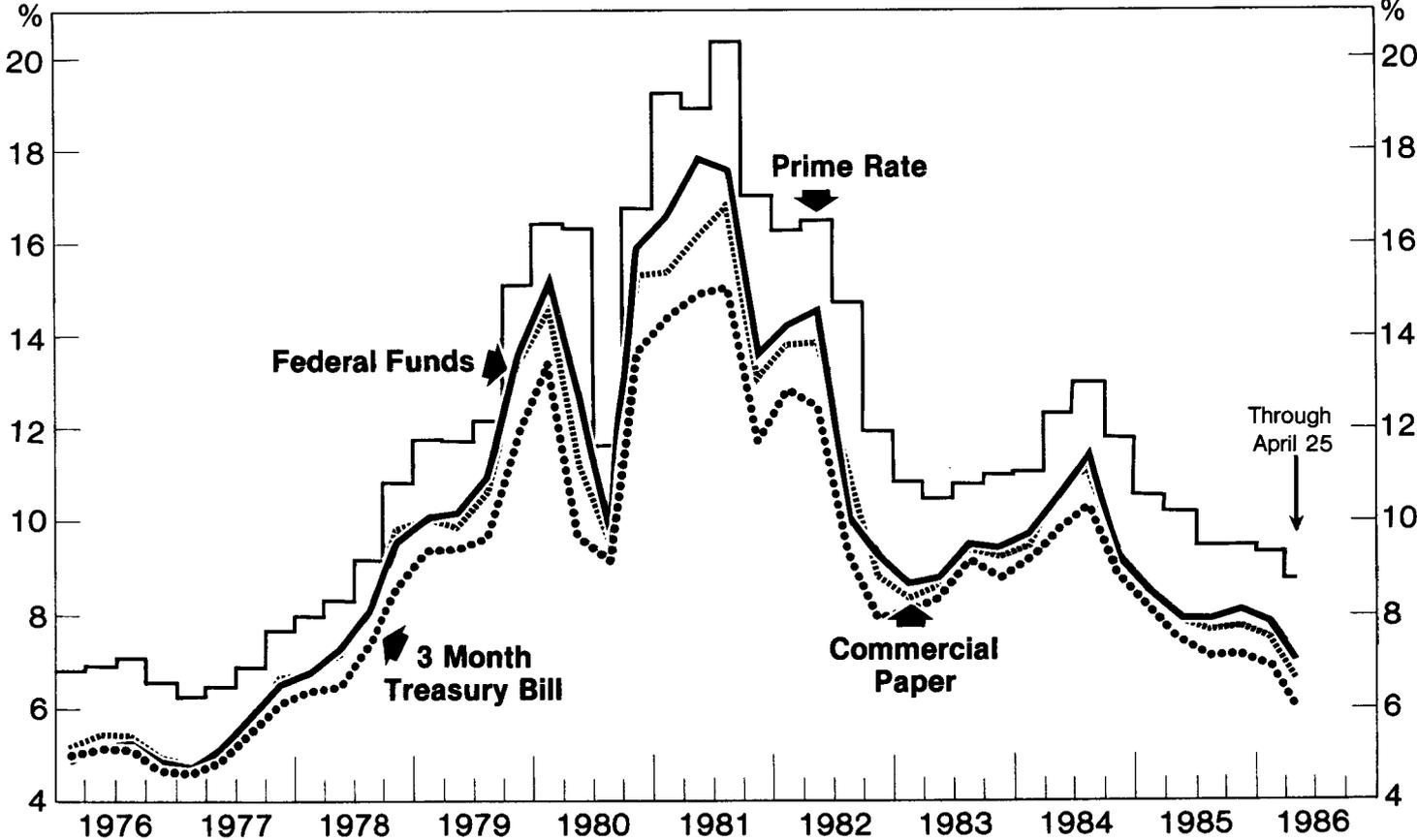
<sup>1/</sup> F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup> Preliminary.

\* Less than \$50 million.

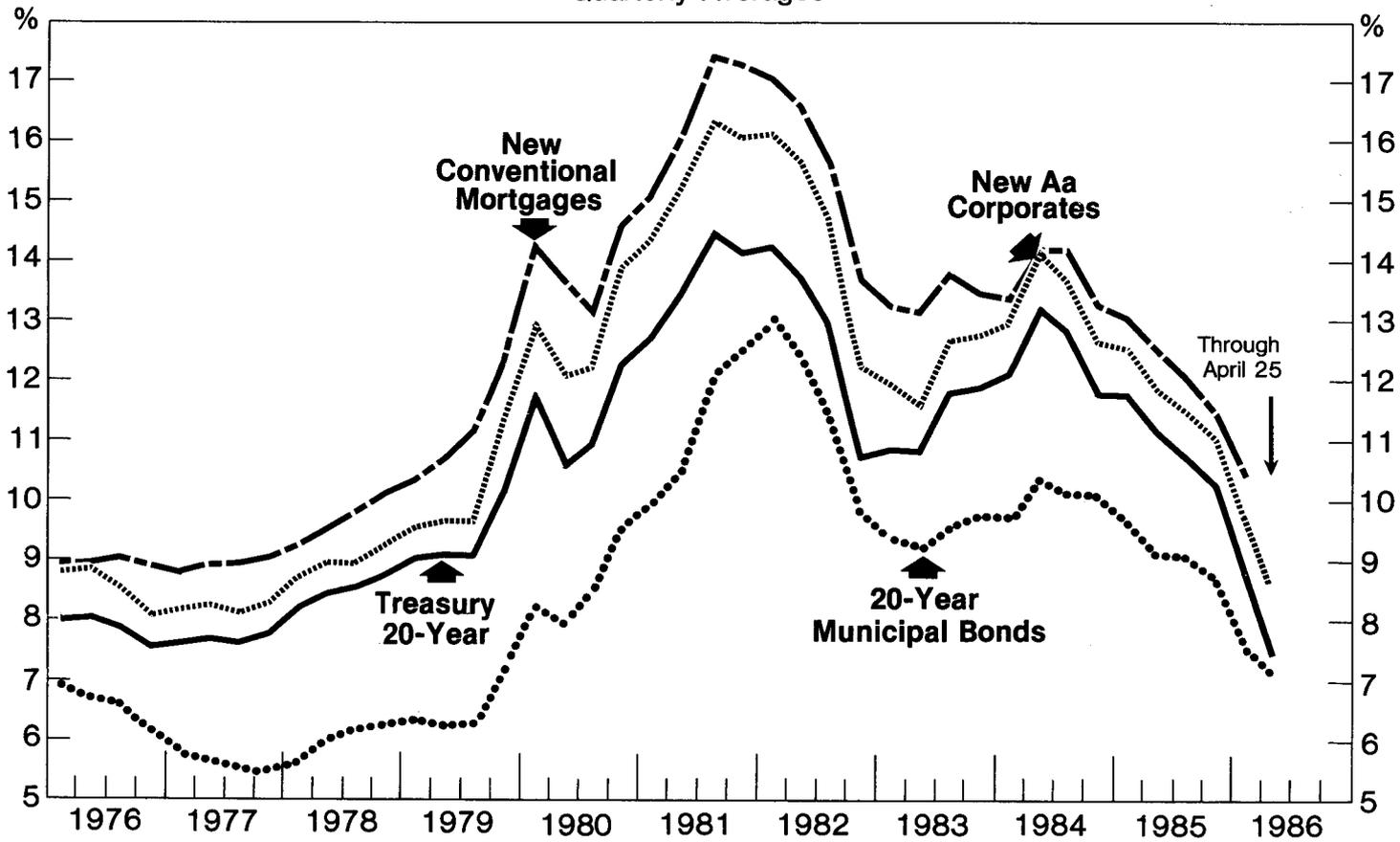
# SHORT TERM INTEREST RATES

Quarterly Averages



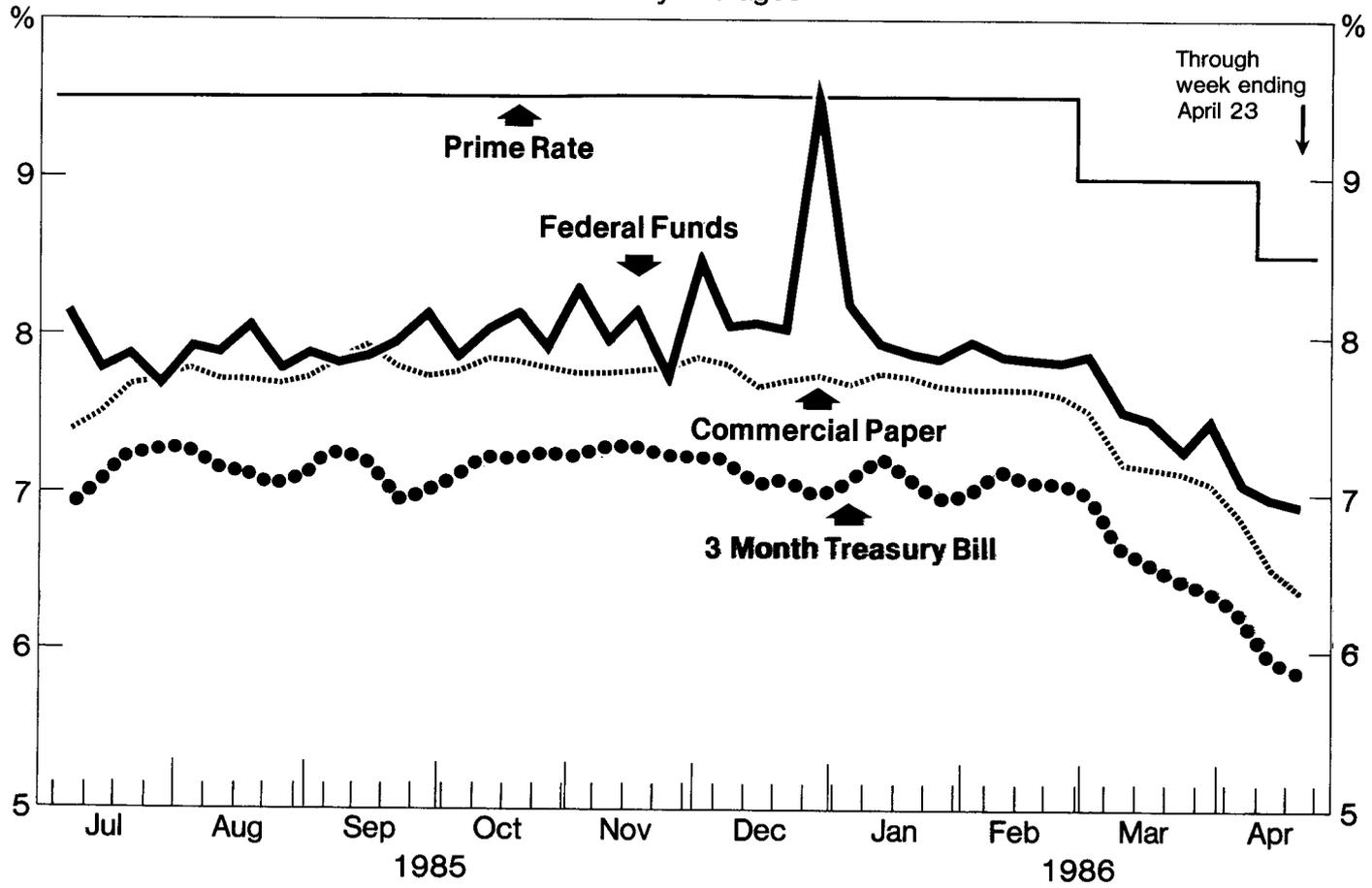
# LONG TERM MARKET RATES

Quarterly Averages



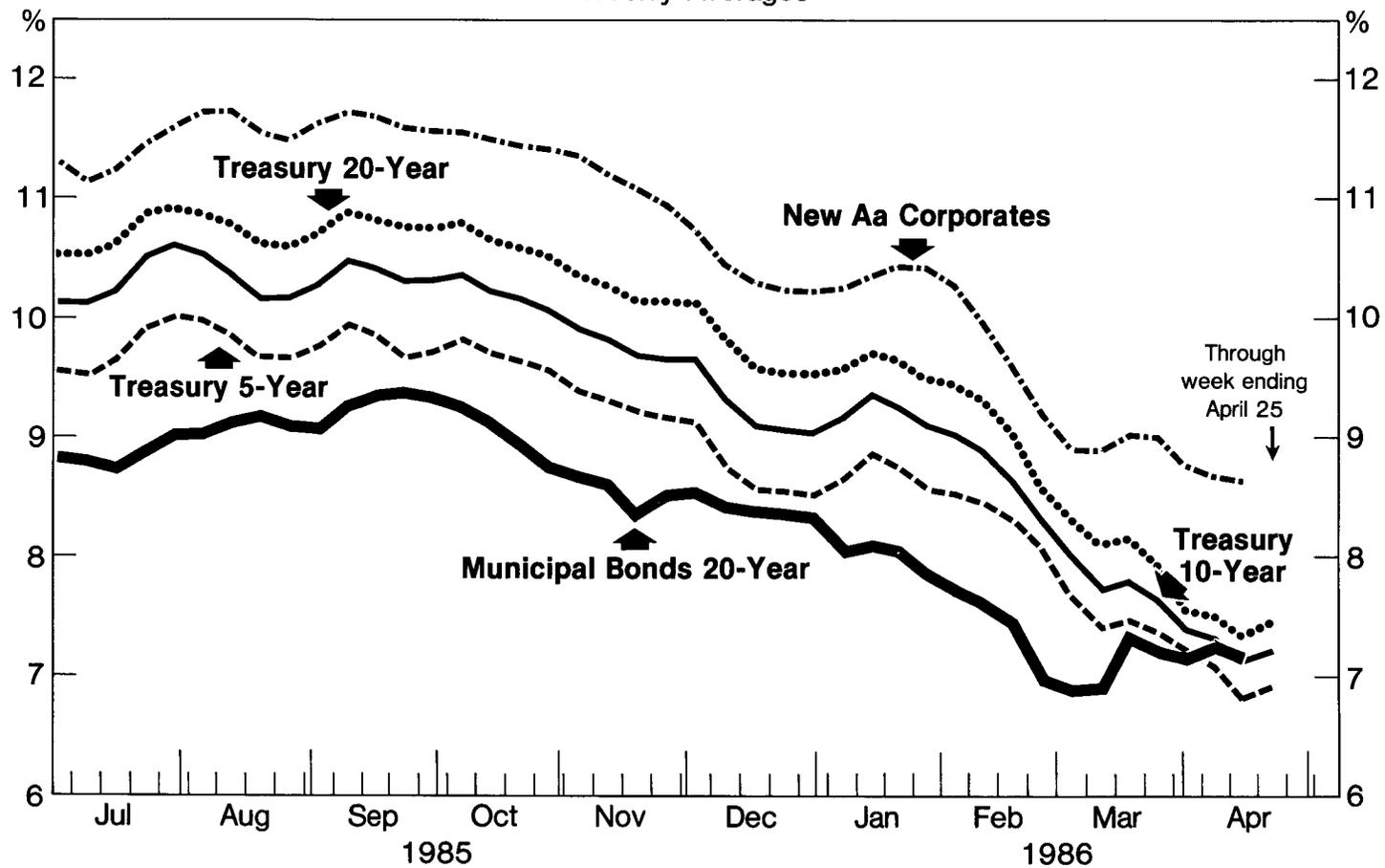
# SHORT TERM INTEREST RATES

Weekly Averages



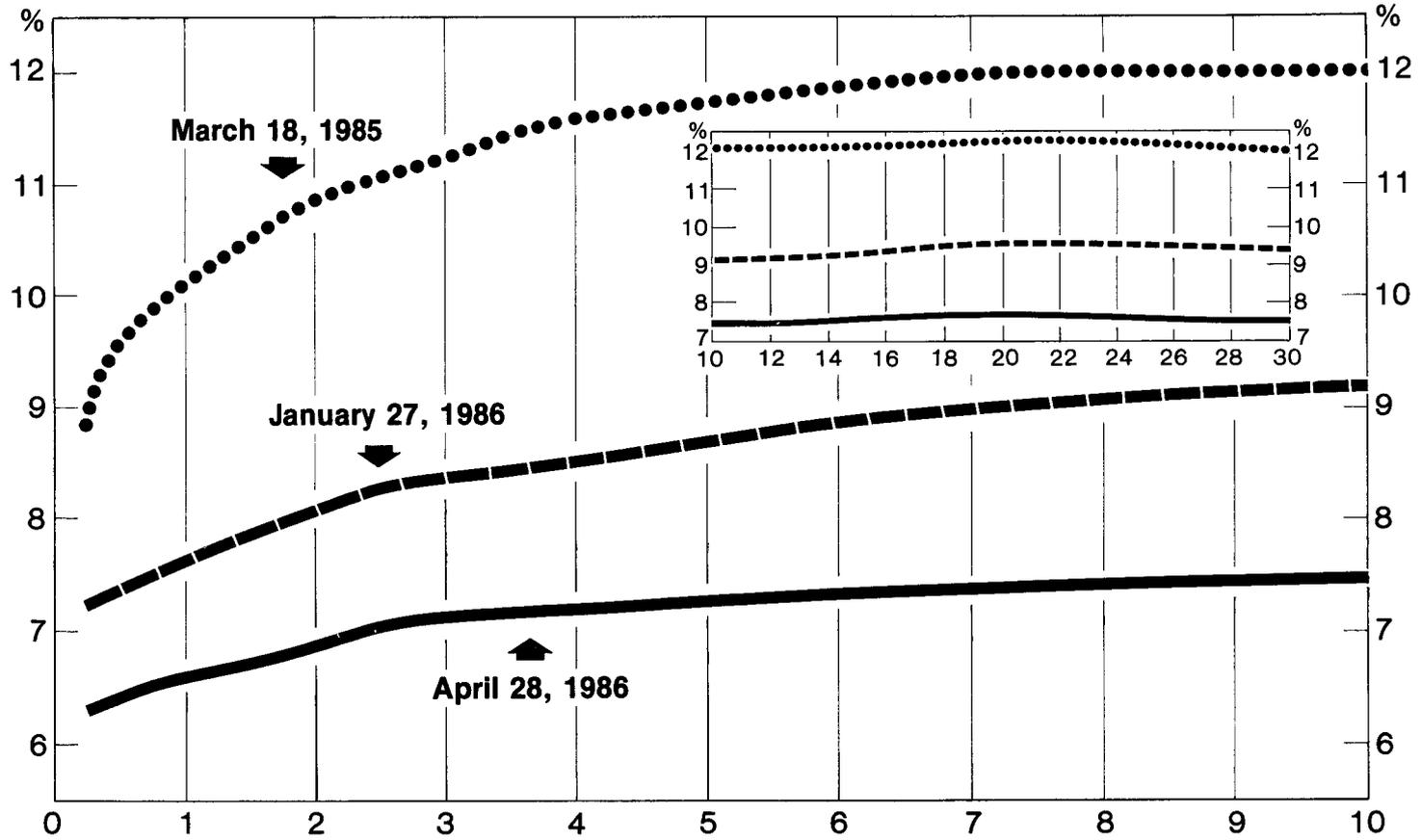
# INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

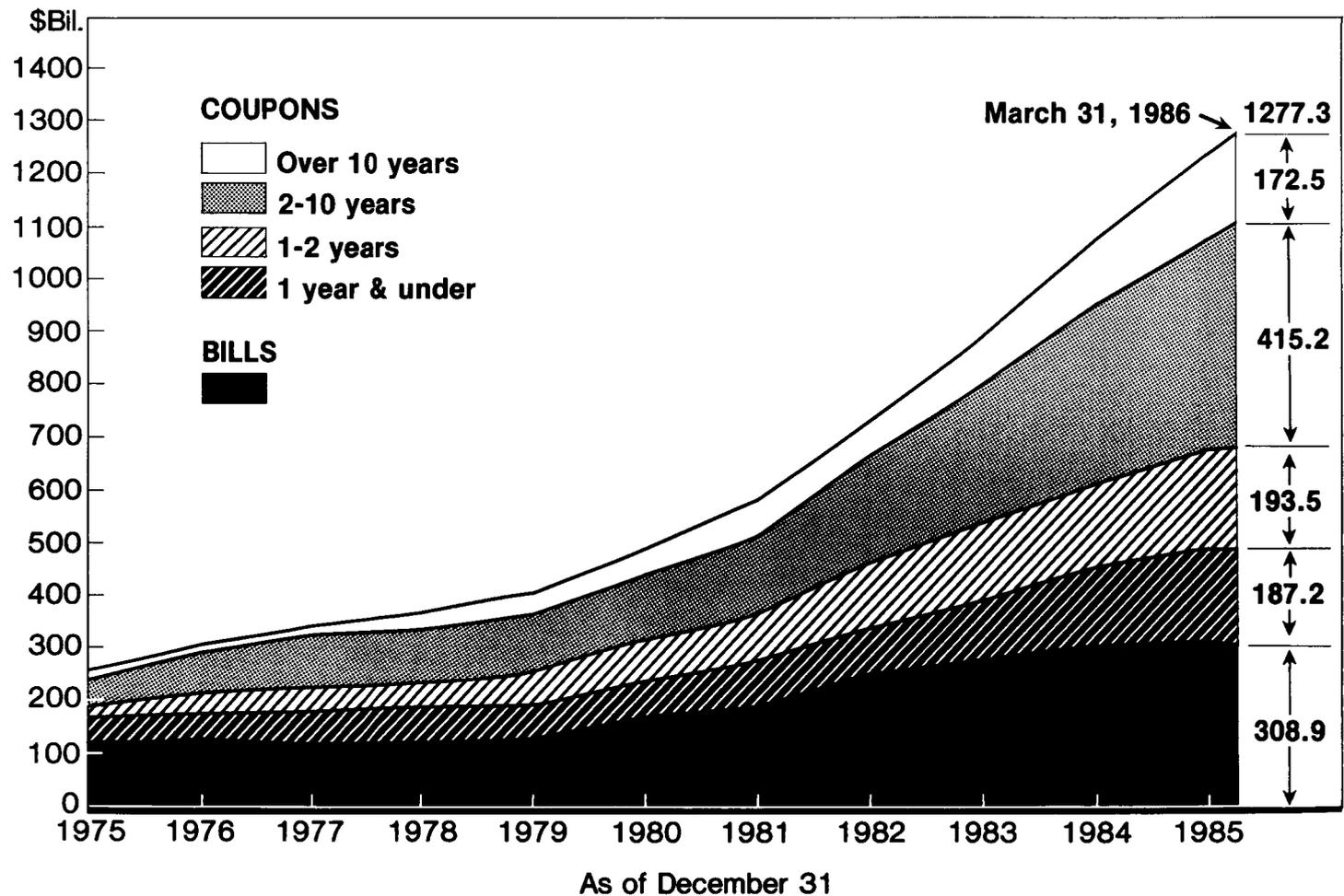


# MARKET YIELDS ON GOVERNMENTS

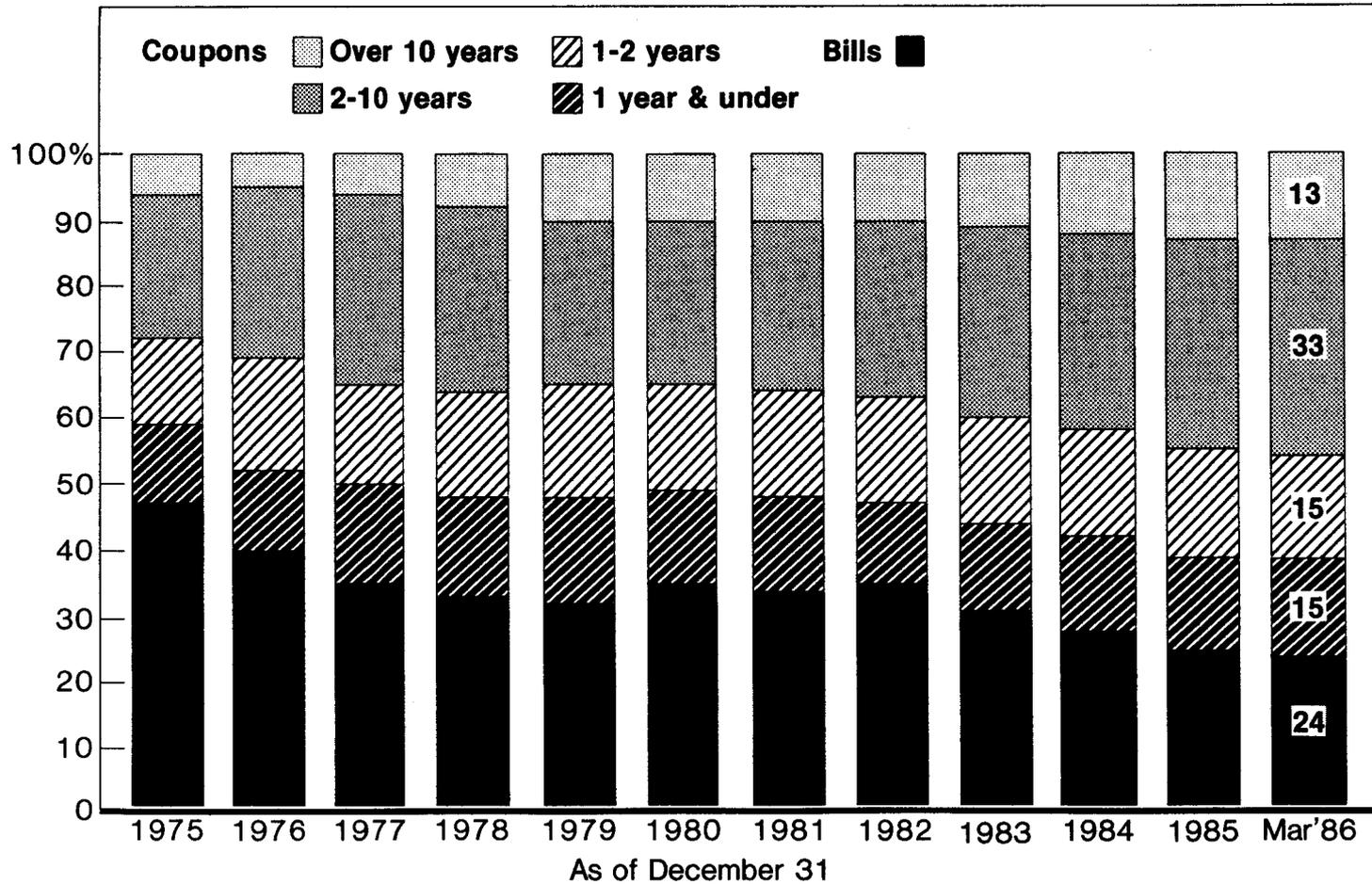
Bid Yields



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

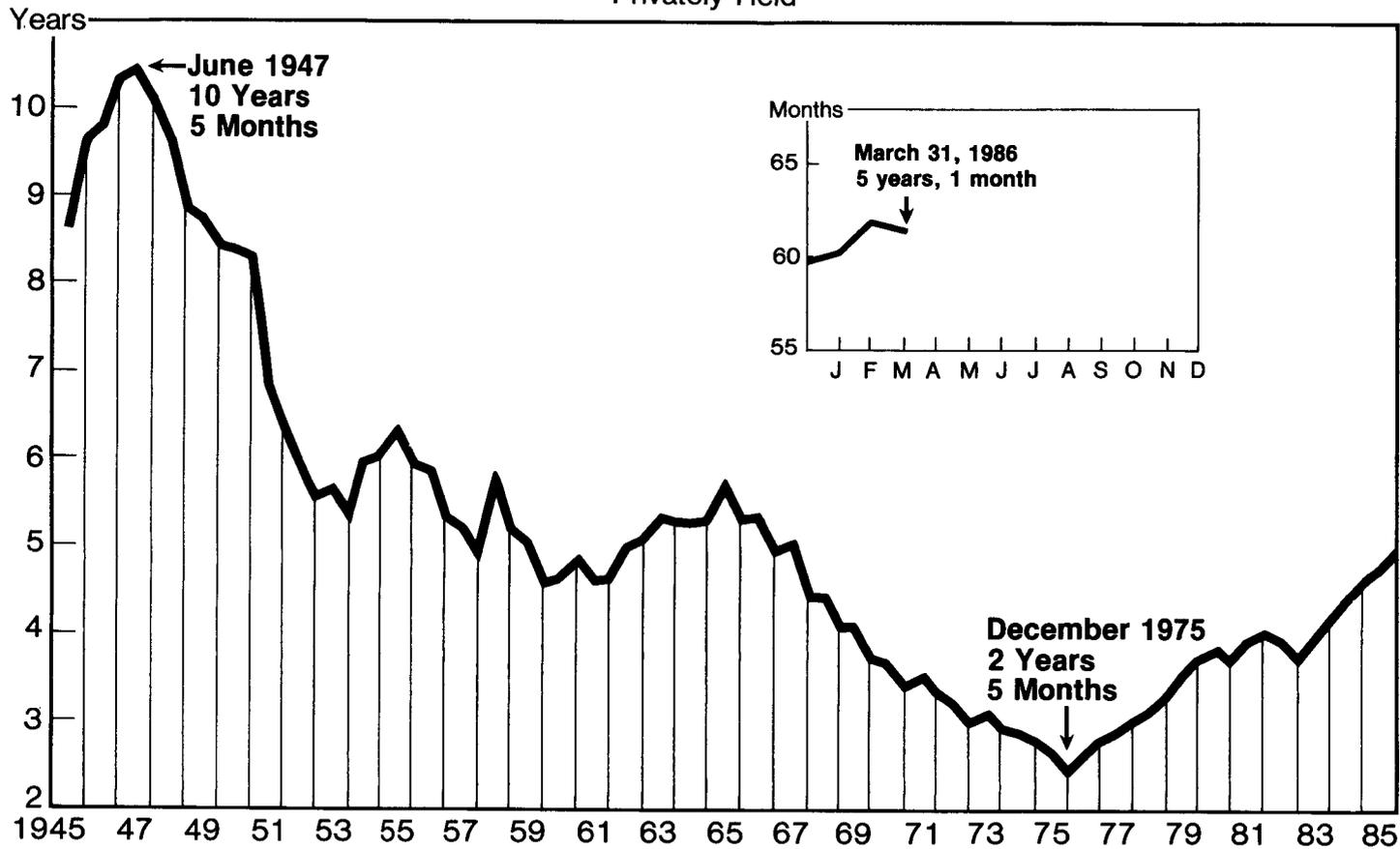


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

May - September 1986

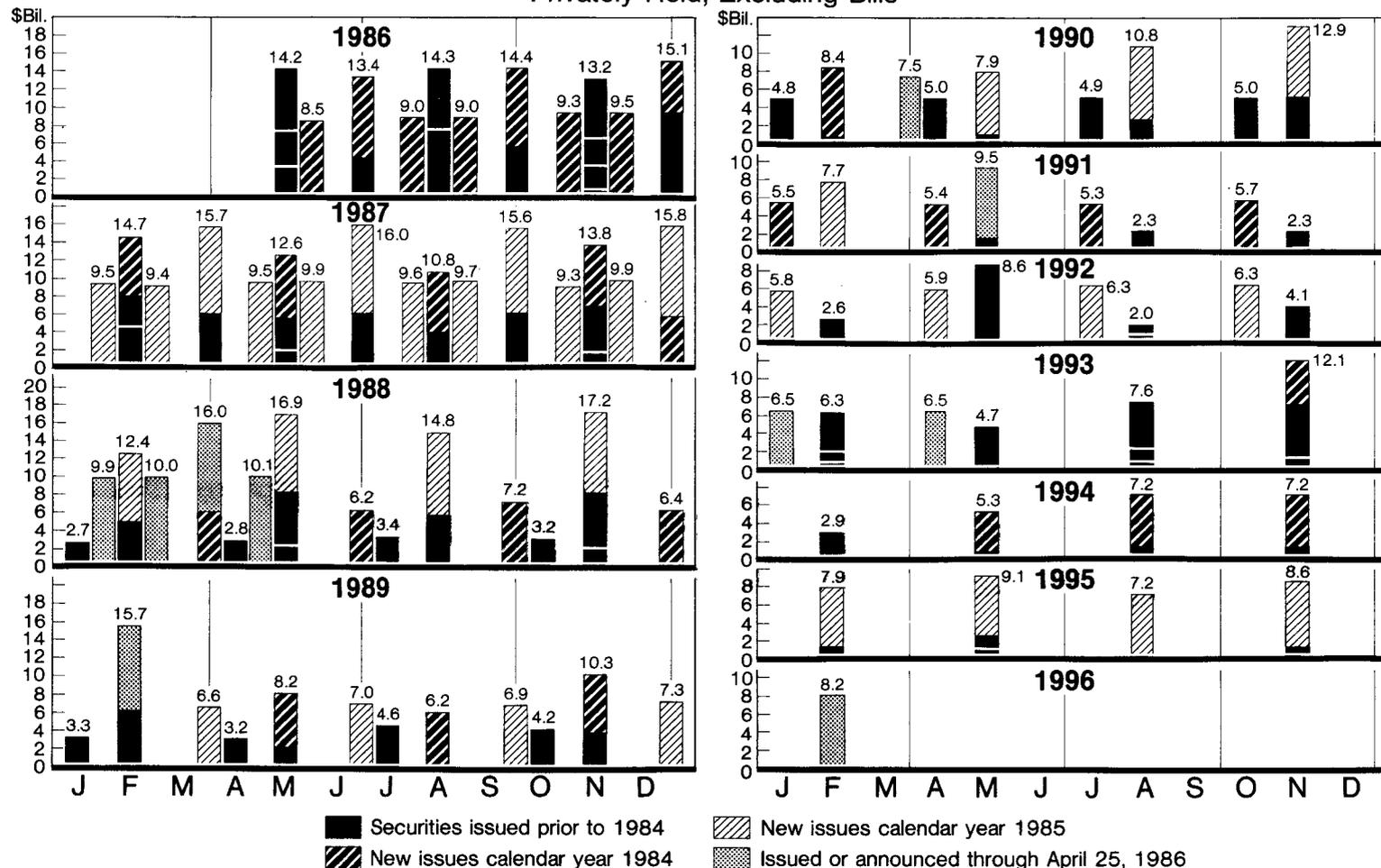
(In millions of dollars)

Maturing Issues	March 31, 1986			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
13 3/4% Note 5 / 15 / 86	3,460	127	3,333	140
7 7/8% Note 5 / 15 / 86	5,219	1,158	4,061	80
9 3/8% Note 5 / 15 / 86	7,330	534	6,796	685
12 5/8% Note 5 / 31 / 86	9,192	644	8,548	875
14 7/8% Note 6 / 30 / 86	4,758	413	4,345	350
13% Note 6 / 30 / 86	9,933	900	9,033	929
12 5/8% Note 7 / 31 / 86	10,231	1,253	8,978	623
8% Note 8 / 15 / 86	9,515	1,987	7,528	132
11 3/8% Note 8 / 15 / 86	8,862	2,100	6,762	309
12 3/8% Note 8 / 31 / 86	9,859	859	9,000	932
12 1/4% Note 9 / 30 / 86	5,813	244	5,569	693
11 7/8% Note 9 / 30 / 86	9,612	790	8,822	633
<b>Totals</b>	<b>93,784</b>	<b>11,009</b>	<b>82,775</b>	<b>6,381</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions;  
included in Private Investors.

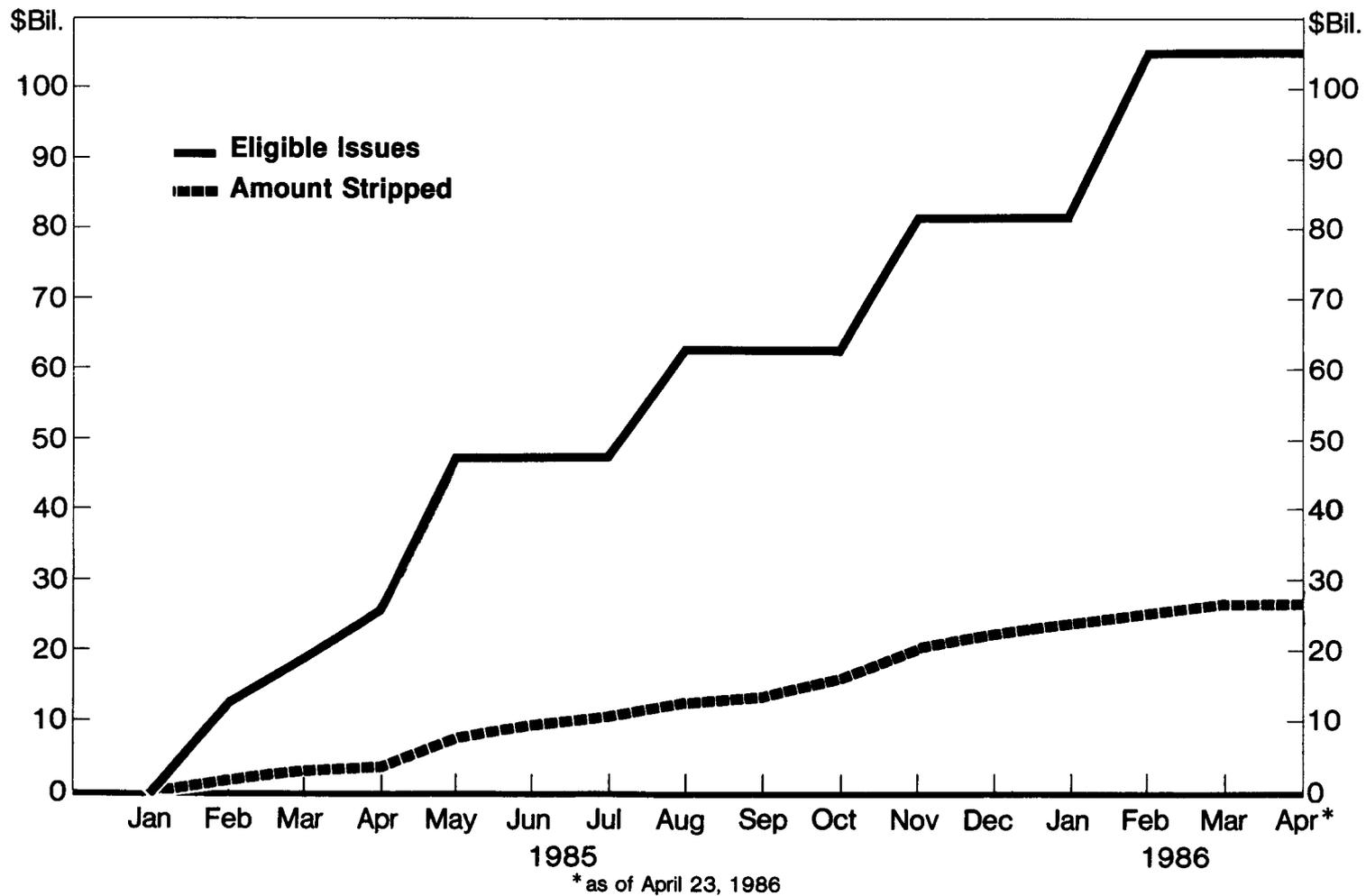
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills





# STRIPS PROGRAM



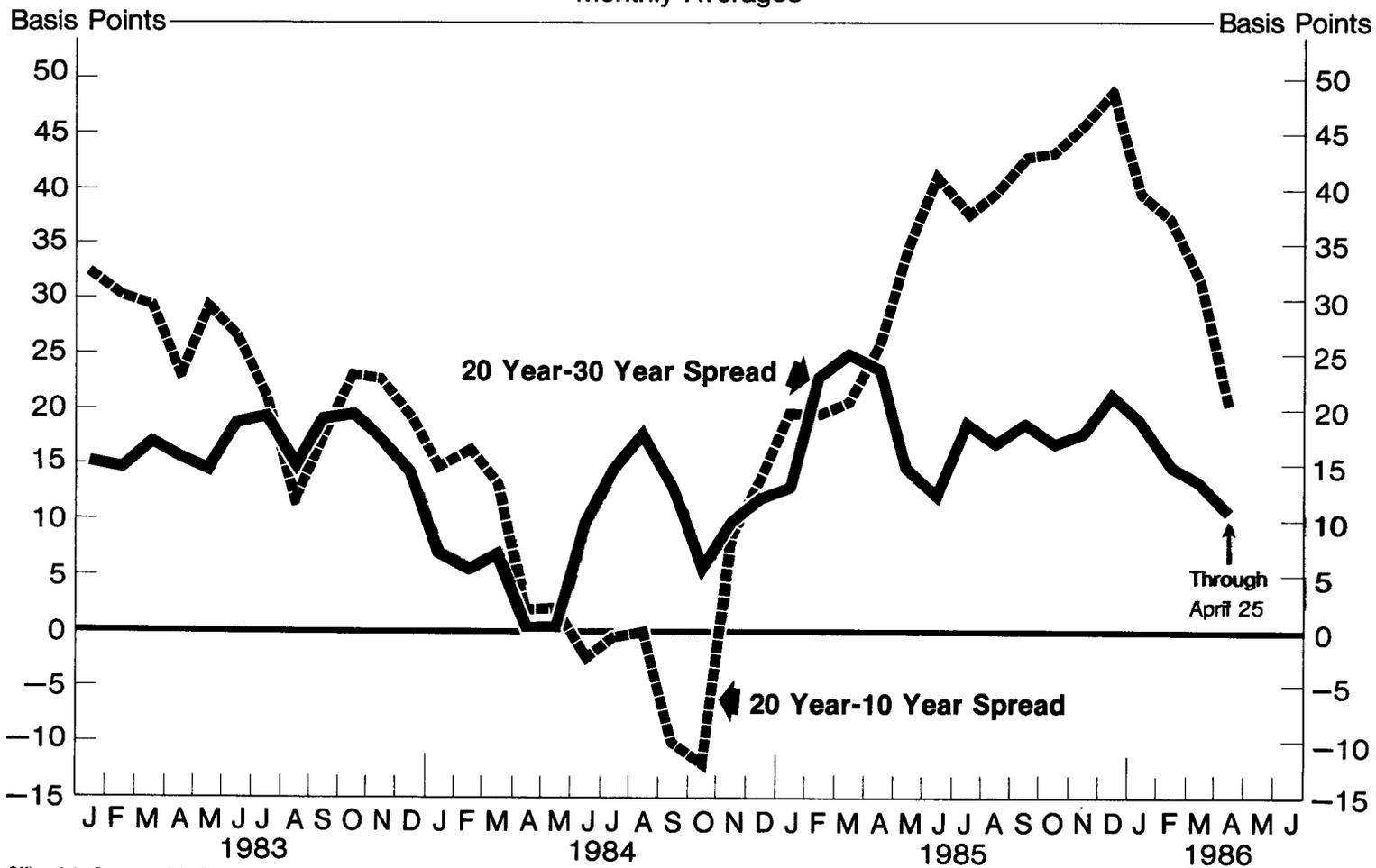
## STRIPS PROGRAM

Security	Issue Date	Total Issued \$ Millions	Amount Stripped as of 4 / 23 / 86	
11 5/8%	11 / 15 / 94	11 / 15 / 84	6,659	560
11 1/4%	2 / 15 / 95	2 / 15 / 85	6,934	1,032
11 1/4%	5 / 15 / 95	5 / 15 / 85	7,127	1,930
10 1/2%	8 / 15 / 95	8 / 15 / 85	7,956	983
9 1/2%	11 / 15 / 95	11 / 15 / 85	7,318	452
8 7/8%	2 / 15 / 96	2 / 15 / 86	7,574	0
11 5/8%	11 / 15 / 04	10 / 30 / 84	8,302	5,808
12 %	5 / 15 / 05	4 / 2 / 85	4,261	1,959
10 3/4%	8 / 15 / 05	7 / 2 / 85	9,270	681
9 3/8%	2 / 15 / 06	1 / 15 / 86	4,750	*
11 3/4%	11 / 15 / 14	11 / 15 / 85	6,006	2,710
11 1/4%	2 / 15 / 15	2 / 15 / 85	12,668	8,132
10 5/8%	8 / 15 / 15	8 / 15 / 85	7,150	2,419
9 7/8%	11 / 15 / 15	11 / 15 / 85	6,900	27
9 1/4%	2 / 15 / 16	2 / 15 / 86	7,267	11
		110,142	26,704	

\* Eligible for STRIPS August 18, 1986

# TREASURY YIELD SPREADS

Monthly Averages

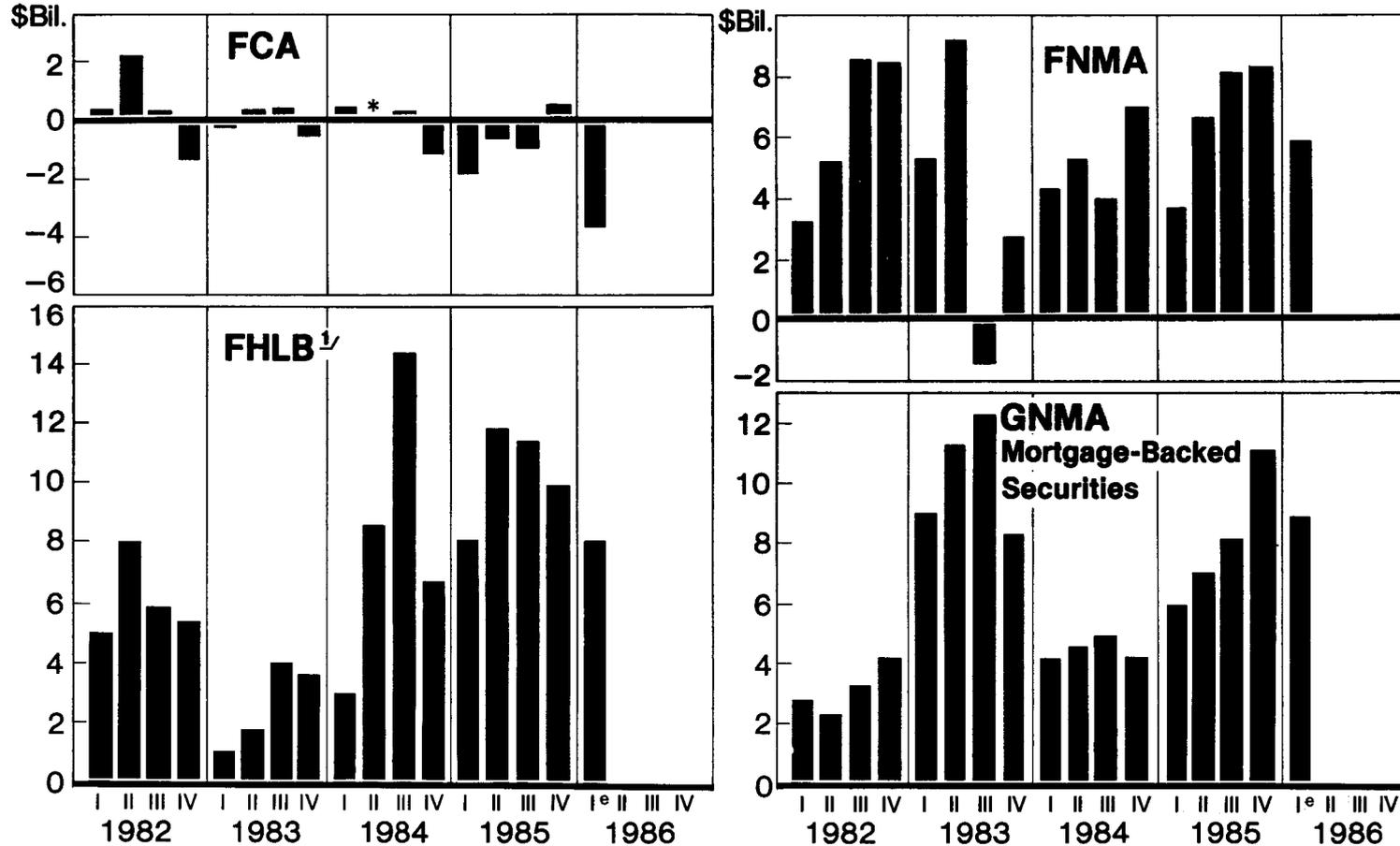


Office of the Secretary of the Treasury  
Office of Government Finance & Market Analysis

April 29, 1986-22

# NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



\*Less than \$50 million.

<sup>e</sup> Partly estimated.

<sup>1/</sup> Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1986 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2 Announce 52 week
5	6 Auction 3 year <sup>2/</sup>	7 Auction 10 year <sup>2/</sup>	8 Auction 30 year <sup>2/</sup>	9
12	13 Auction 52 week <sup>2/</sup>	14 Announce 2 year	15	16
19	20 Announce 5 year	21 Auction 2 year <sup>3/</sup>	22	23
26 Holiday	27	28 Auction 5 year <sup>4/</sup>	29	30 Announce 52 week <sup>5/</sup>

<sup>1/</sup>Does not include weekly bills

<sup>2/</sup>For settlement May 15

<sup>3/</sup>For settlement June 2

<sup>4/</sup>For settlement in early June

<sup>5/</sup>For auction June 5 and settlement June 12

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1986 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5 Auction 52 week <sup>2/</sup>	6
9	10	11 Announce 2 year	12	13
16	17 Announce 4 year 7 year	18 Auction 2 year <sup>3/</sup>	19	20
23	24 Auction 4 year <sup>3/</sup>	25 Auction 7 year <sup>4/</sup>	26	27 Announce 52 week <sup>5/</sup>
30				

- <sup>1/</sup>Does not include weekly bills
- <sup>2/</sup>For settlement June 12
- <sup>3/</sup>For settlement June 30
- <sup>4/</sup>For settlement in early July
- <sup>5/</sup>For auction July 3 and settlement July 10