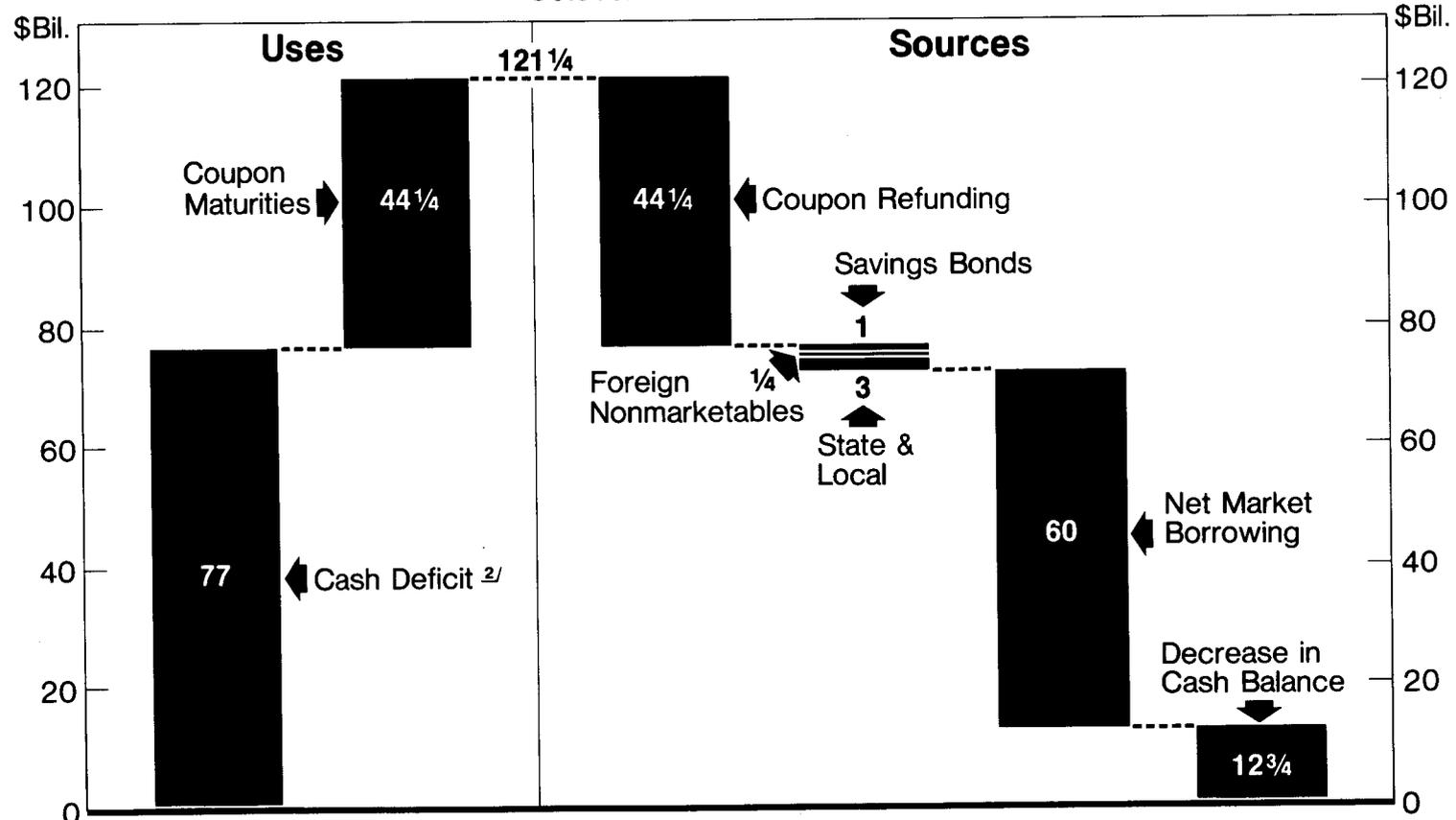


TREASURY FINANCING REQUIREMENTS

October — December 1984 ^{1/}

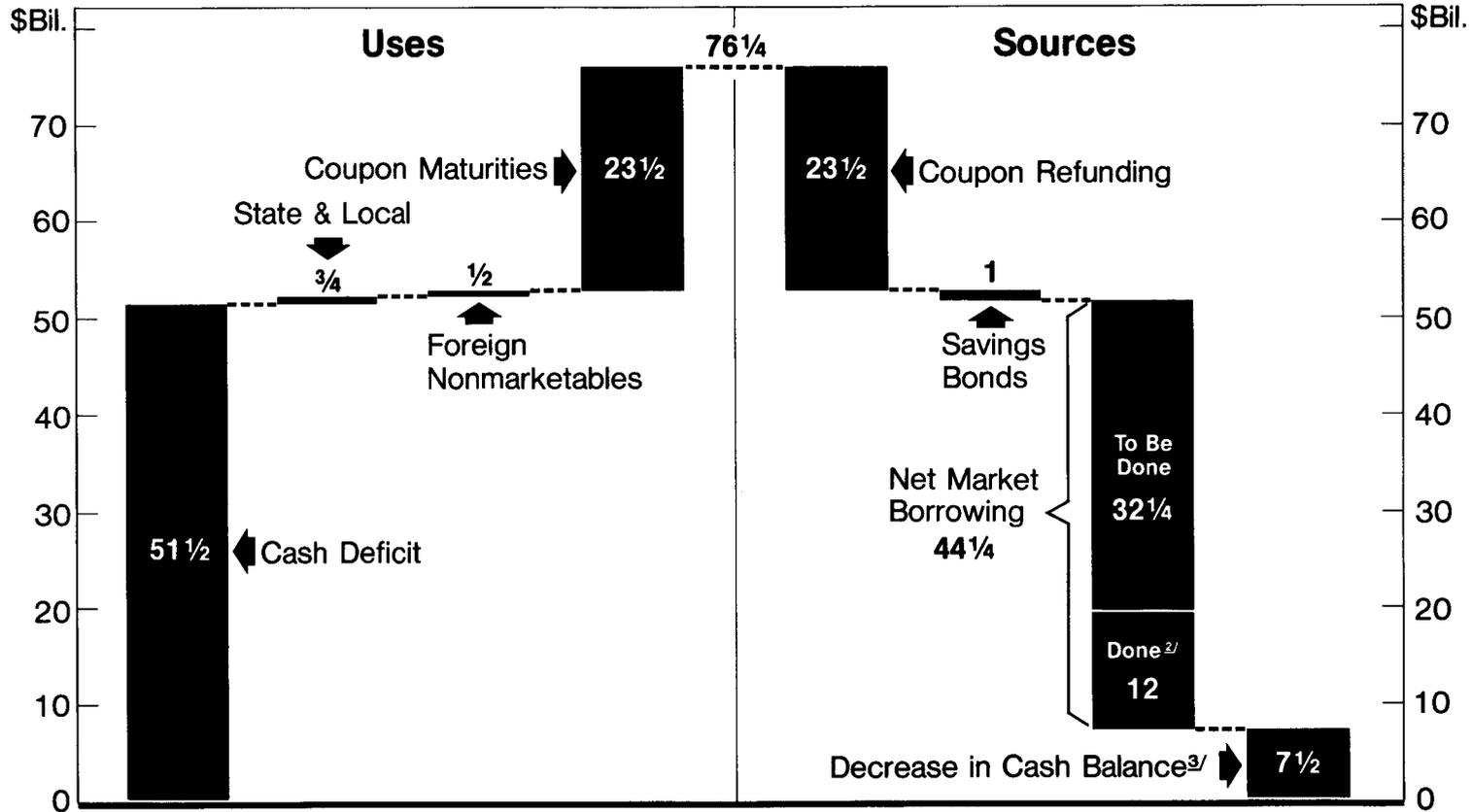


^{1/} Includes the 2 year note which settled October 1, 1984.

^{2/} Includes \$6.8 billion public housing notes financed by Treasury.

TREASURY FINANCING REQUIREMENTS

January — March 1985^{1/}



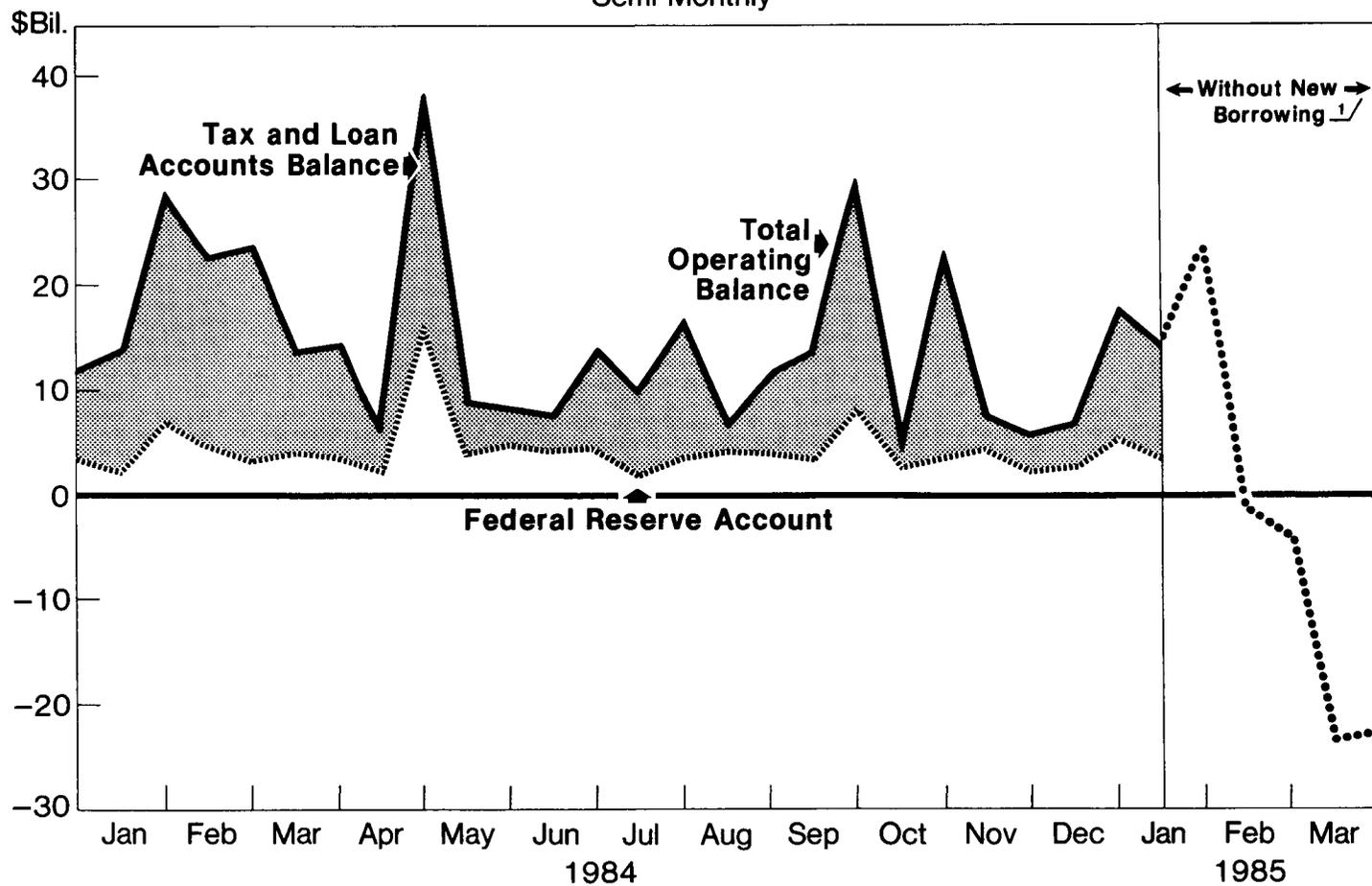
^{1/} Excludes the two and four year notes settling April 1, 1985.

^{2/} Issued or announced through January 25, 1985.

^{3/} Assumes a \$10 billion cash balance March 31, 1985.

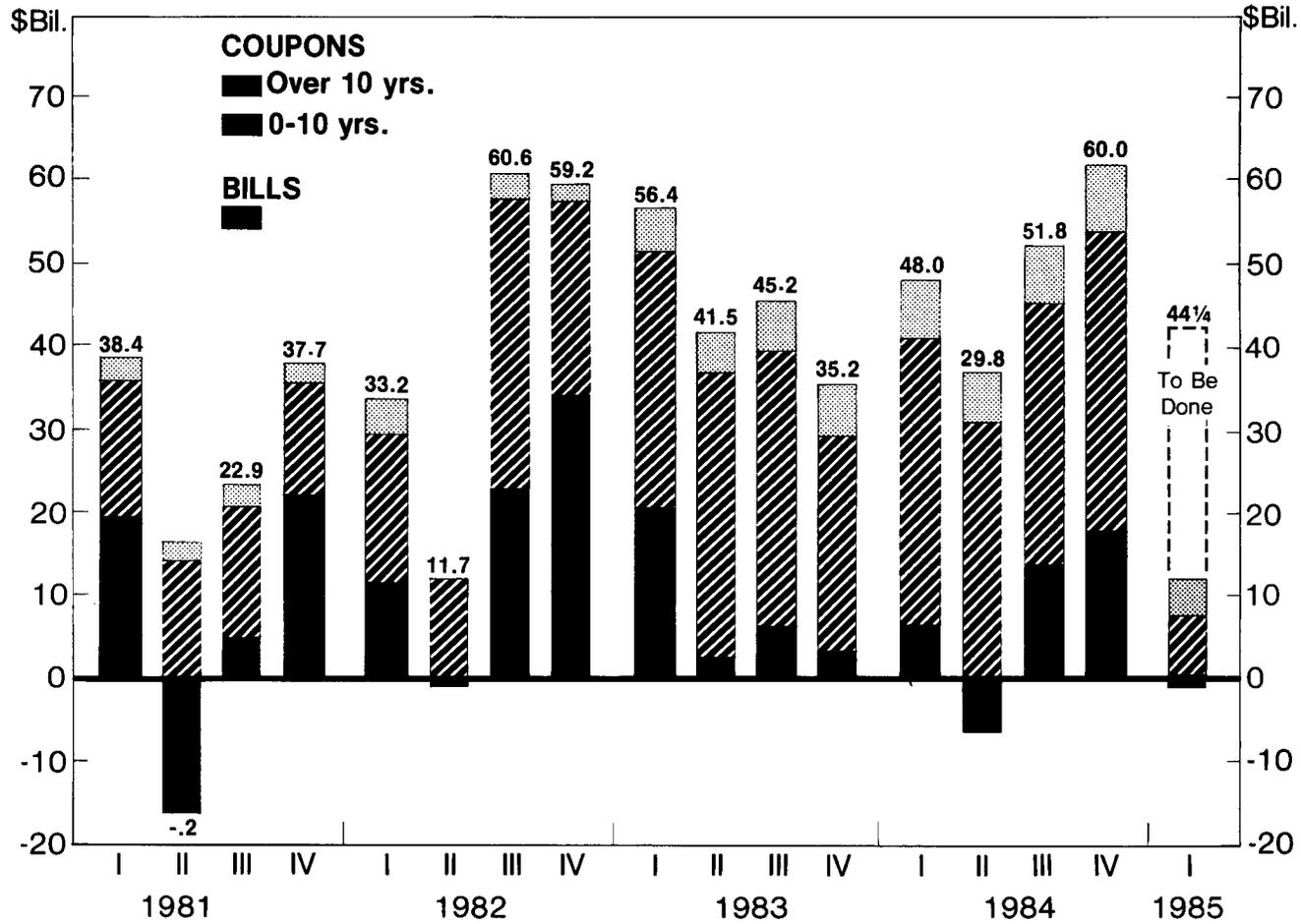
TREASURY OPERATING CASH BALANCE

Semi-Monthly



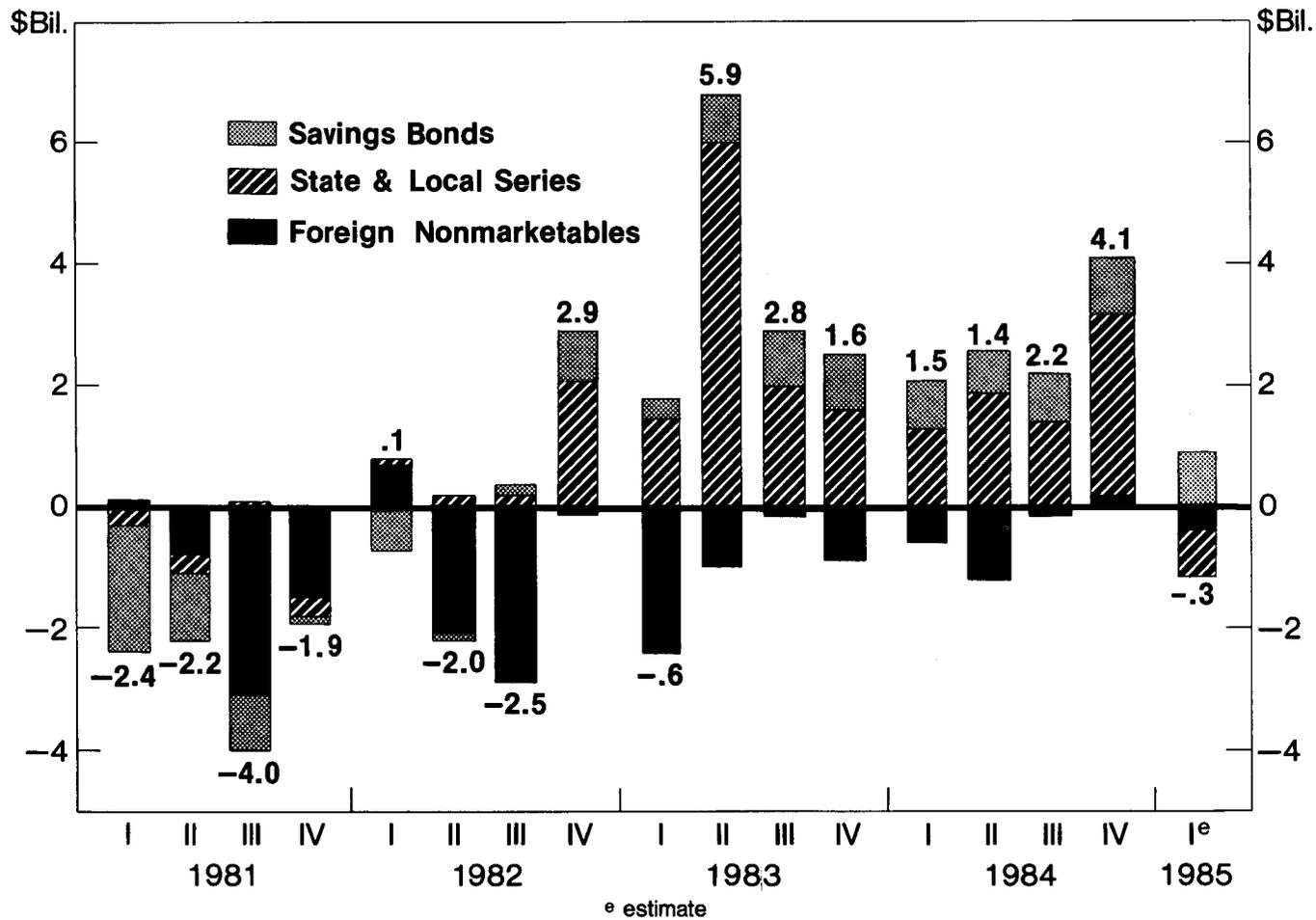
1/ Assumes refunding of maturing issues

TREASURY NET MARKET BORROWING ^{1/}

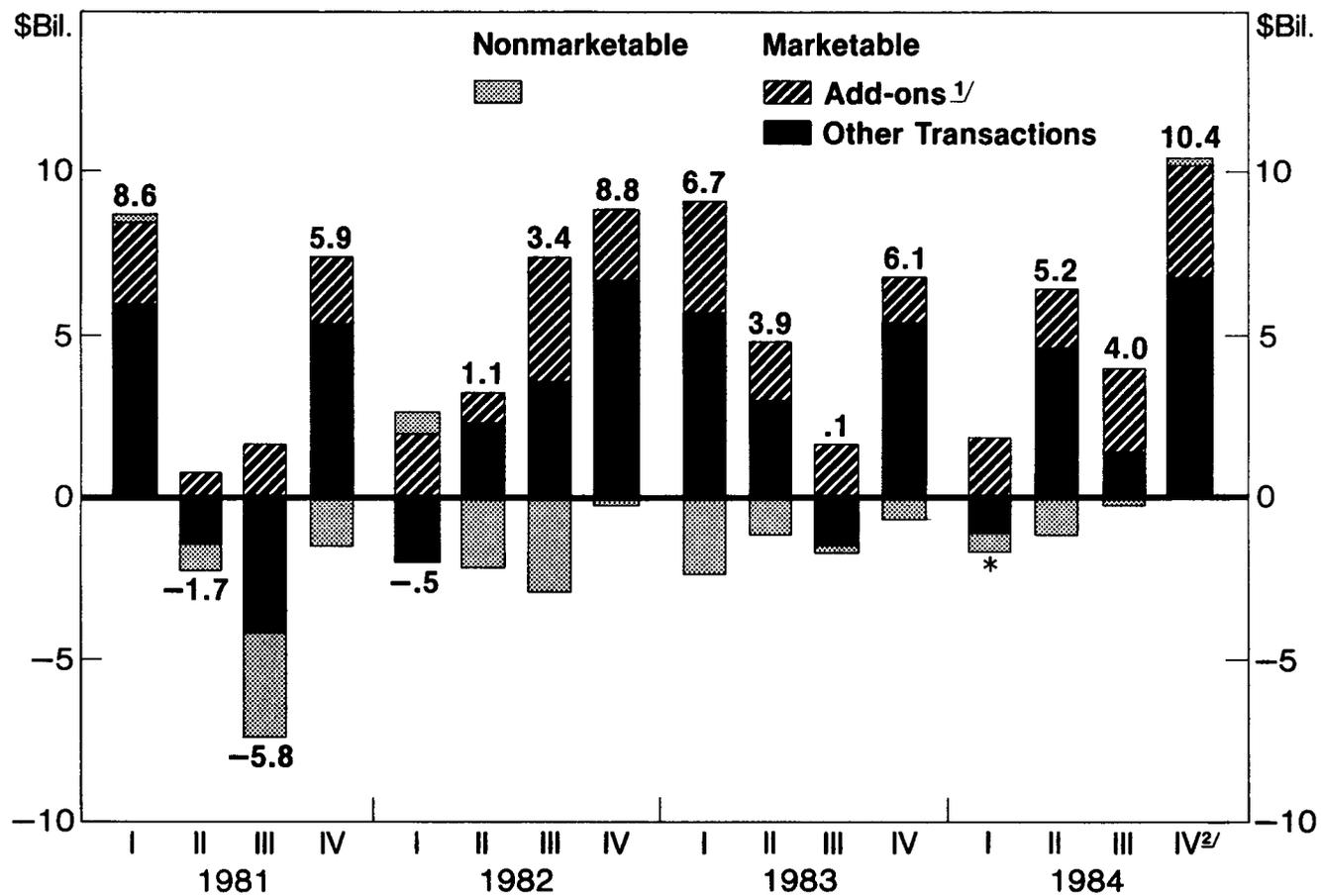


^{1/}Excludes Federal Reserve and Government Account Transactions.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



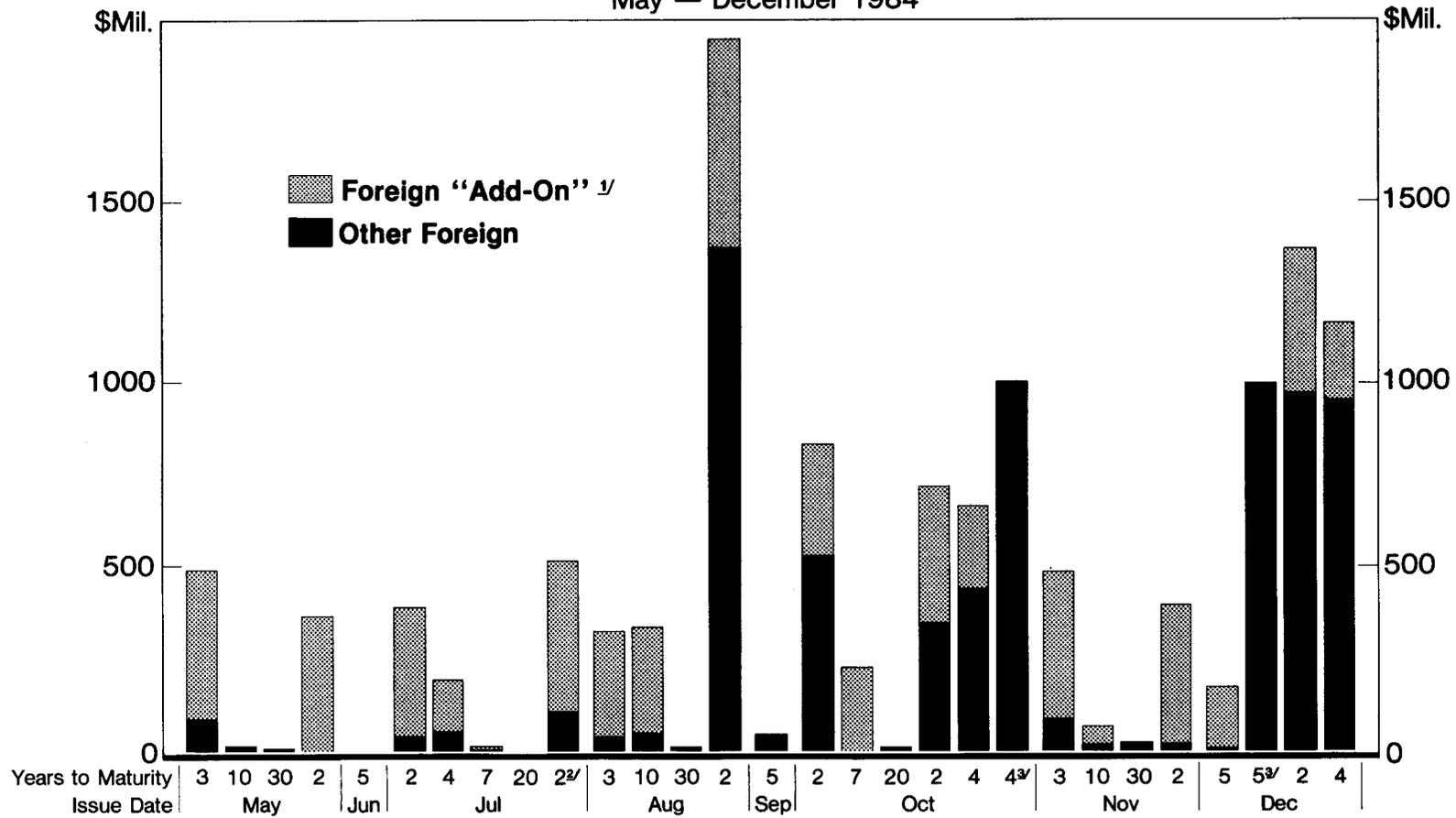
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary. Includes \$2 billion foreign targeted issues in "other transactions."

* Less than \$50 million.

ACCEPTED FOREIGN TENDERS IN TREASURY NOTE AND BOND AUCTIONS

May — December 1984



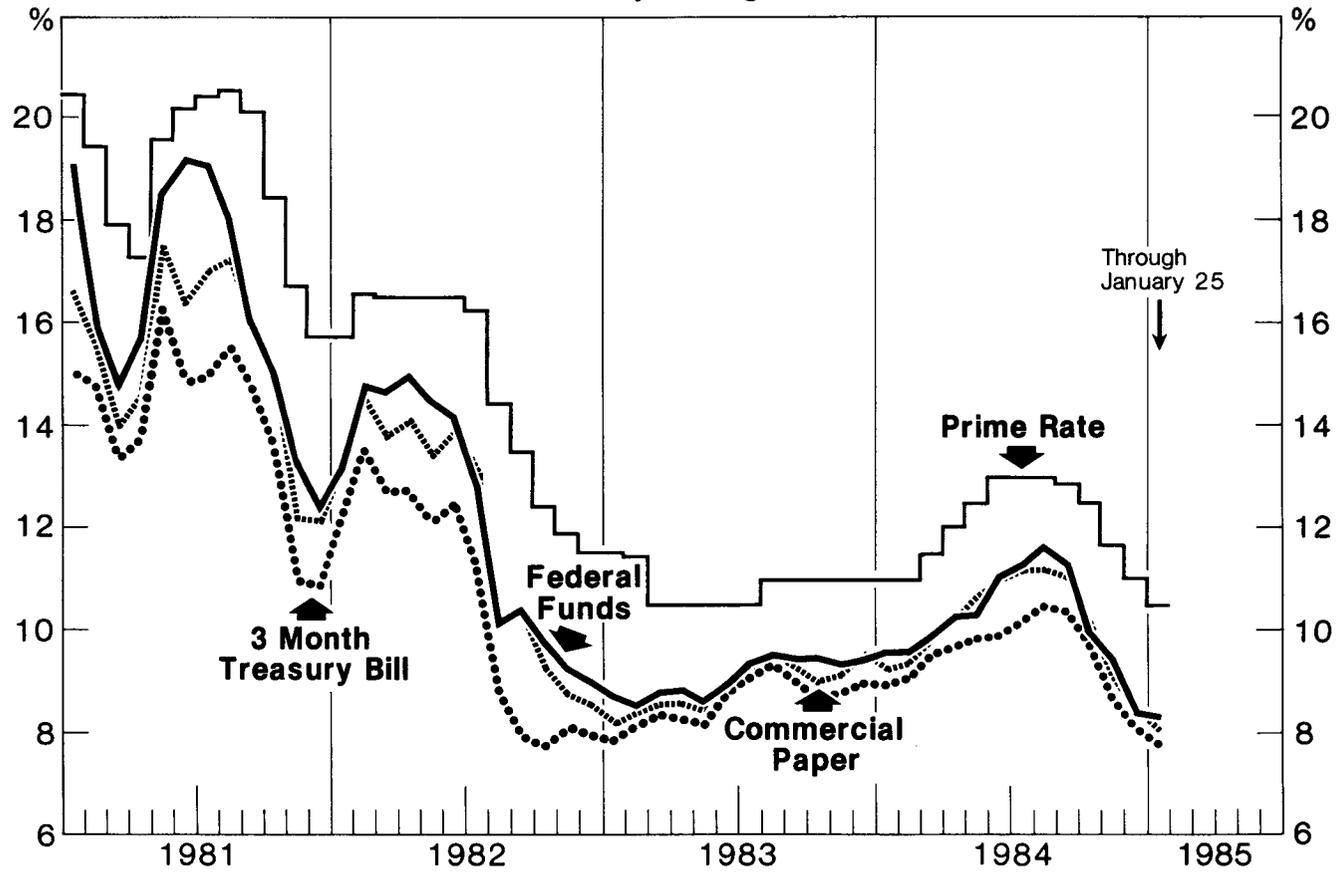
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} First issue exempt from 30% foreign withholding tax.

^{3/} Foreign targeted issue.

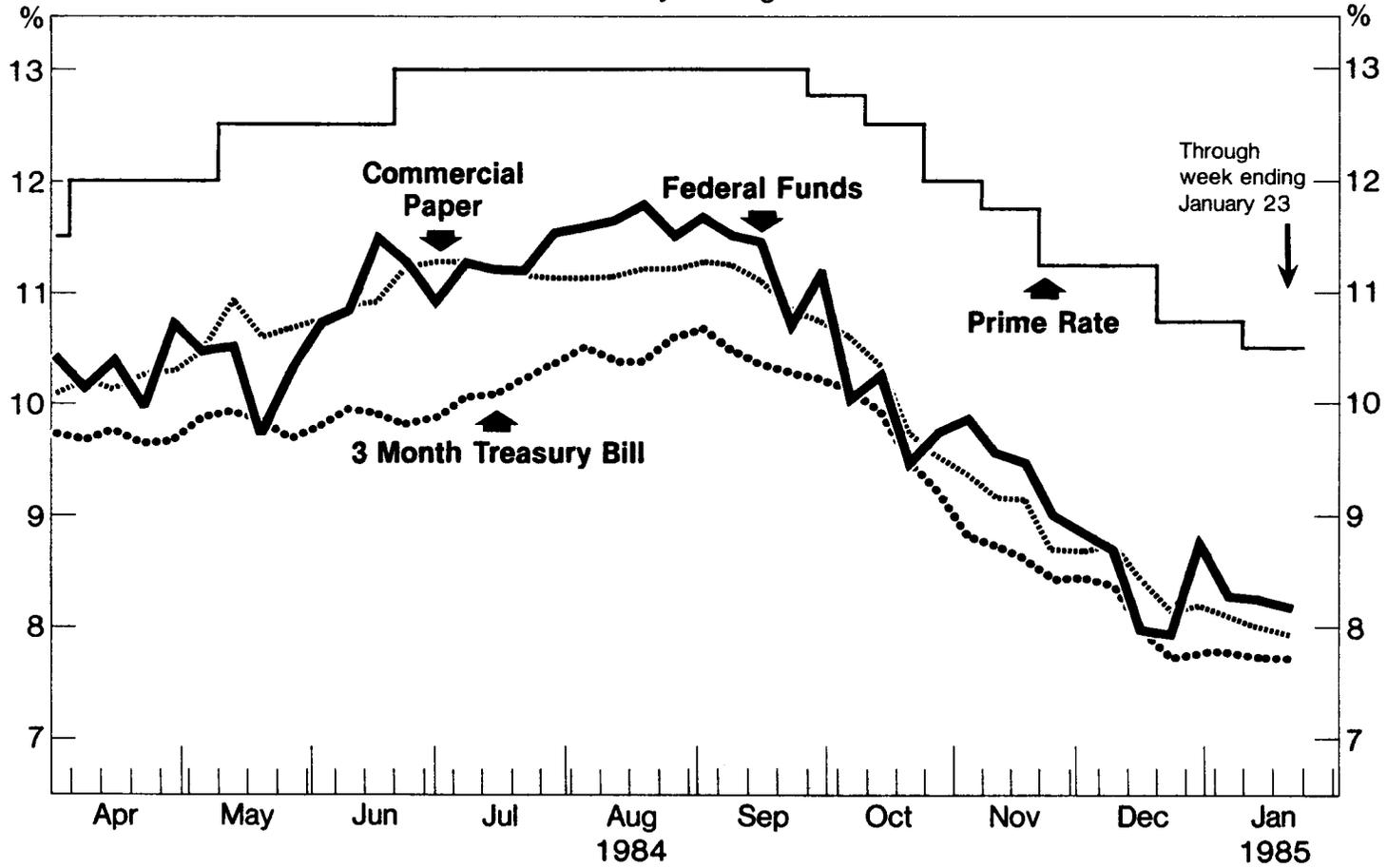
SHORT TERM INTEREST RATES

Monthly Averages



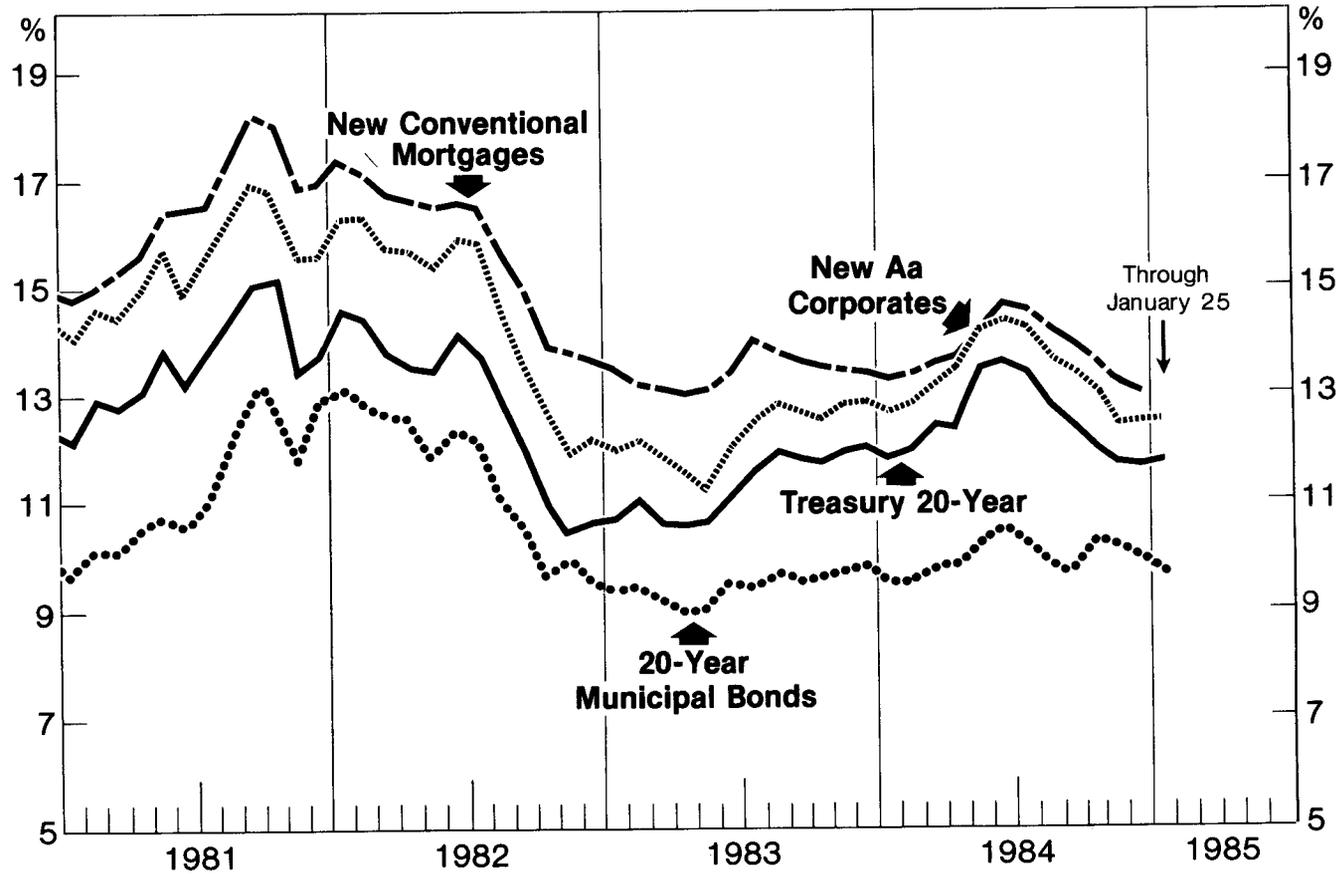
SHORT TERM INTEREST RATES

Weekly Averages



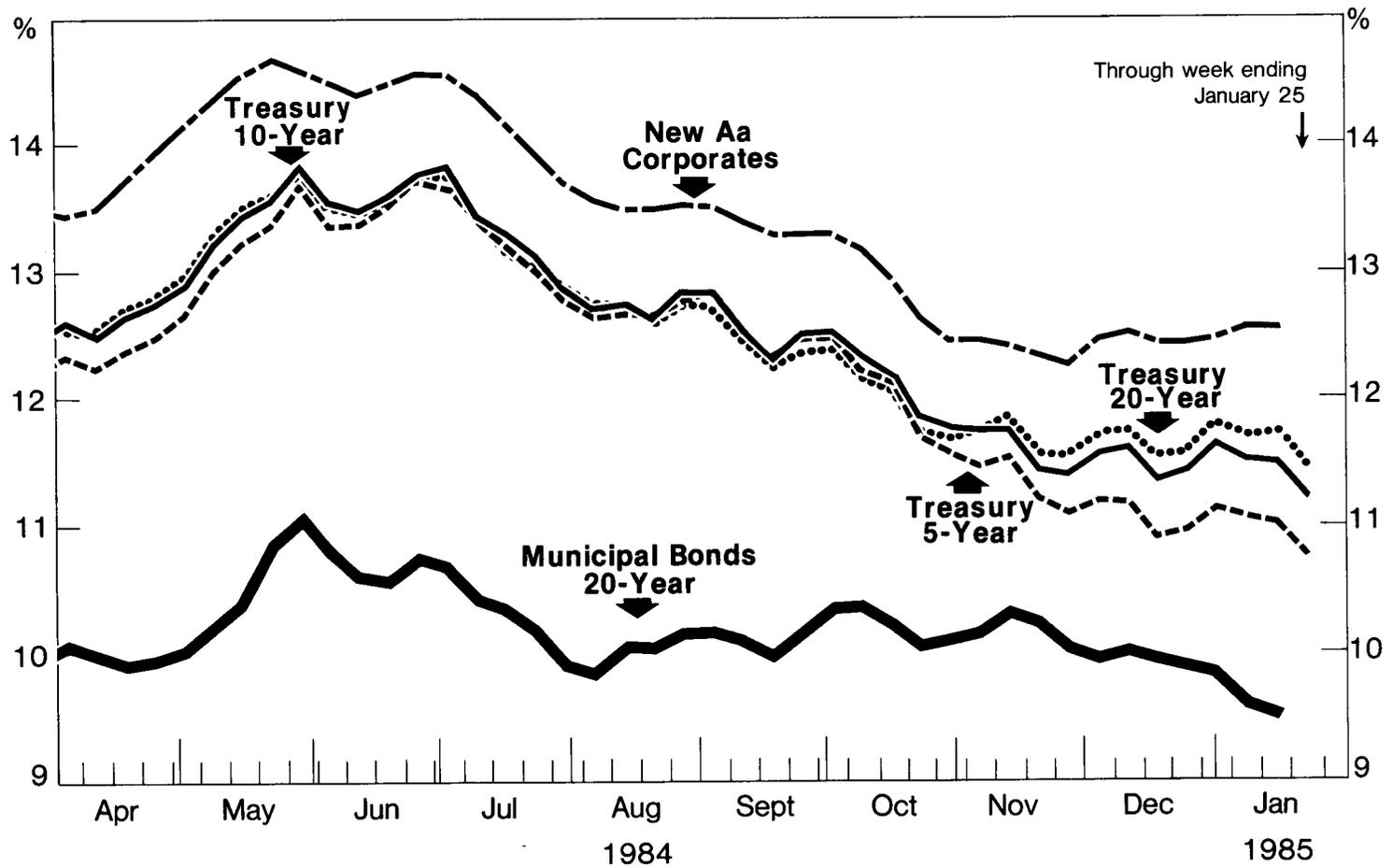
LONG MARKET RATES

Monthly Averages

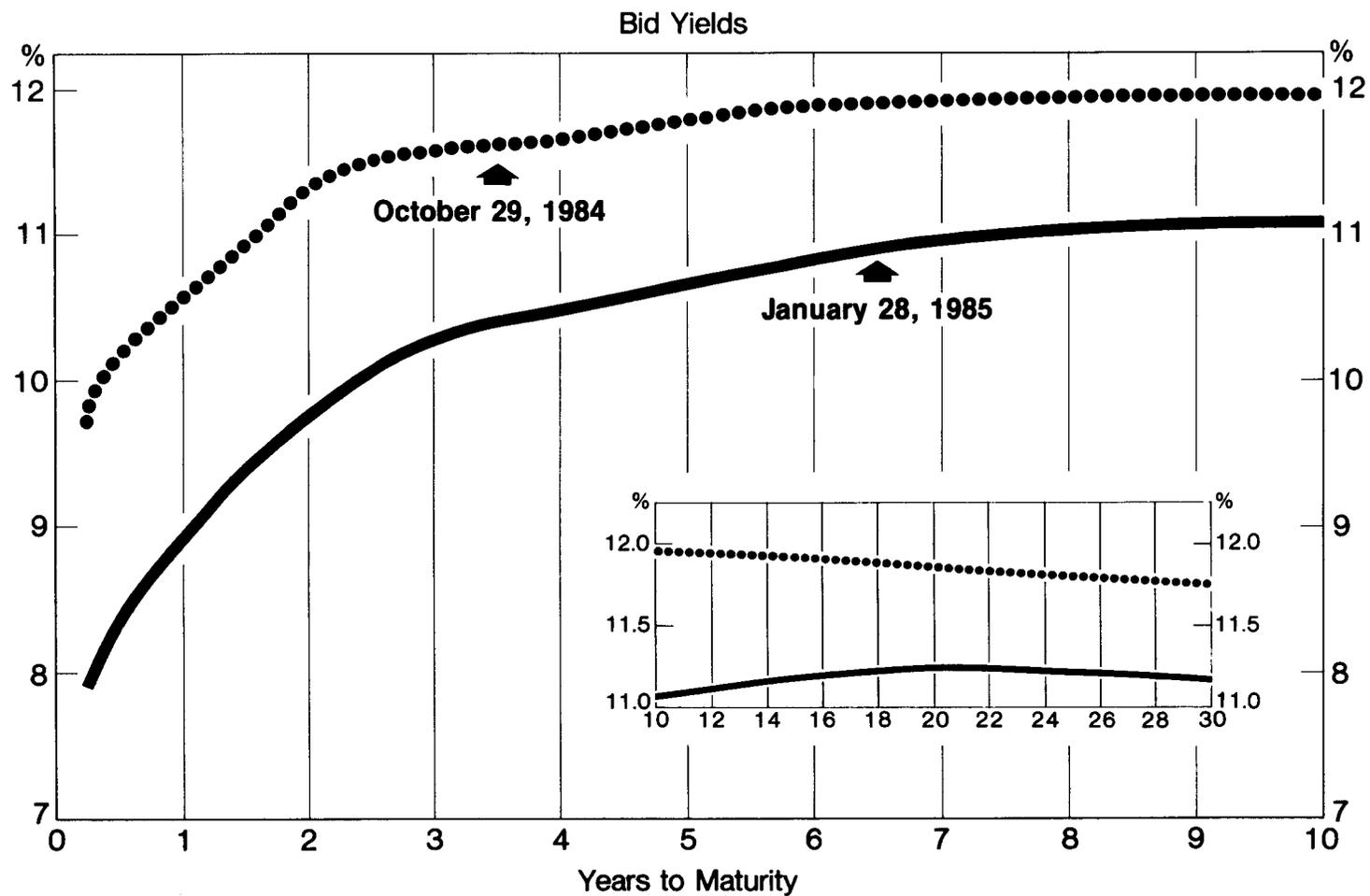


INTERMEDIATE AND LONG MARKET RATES

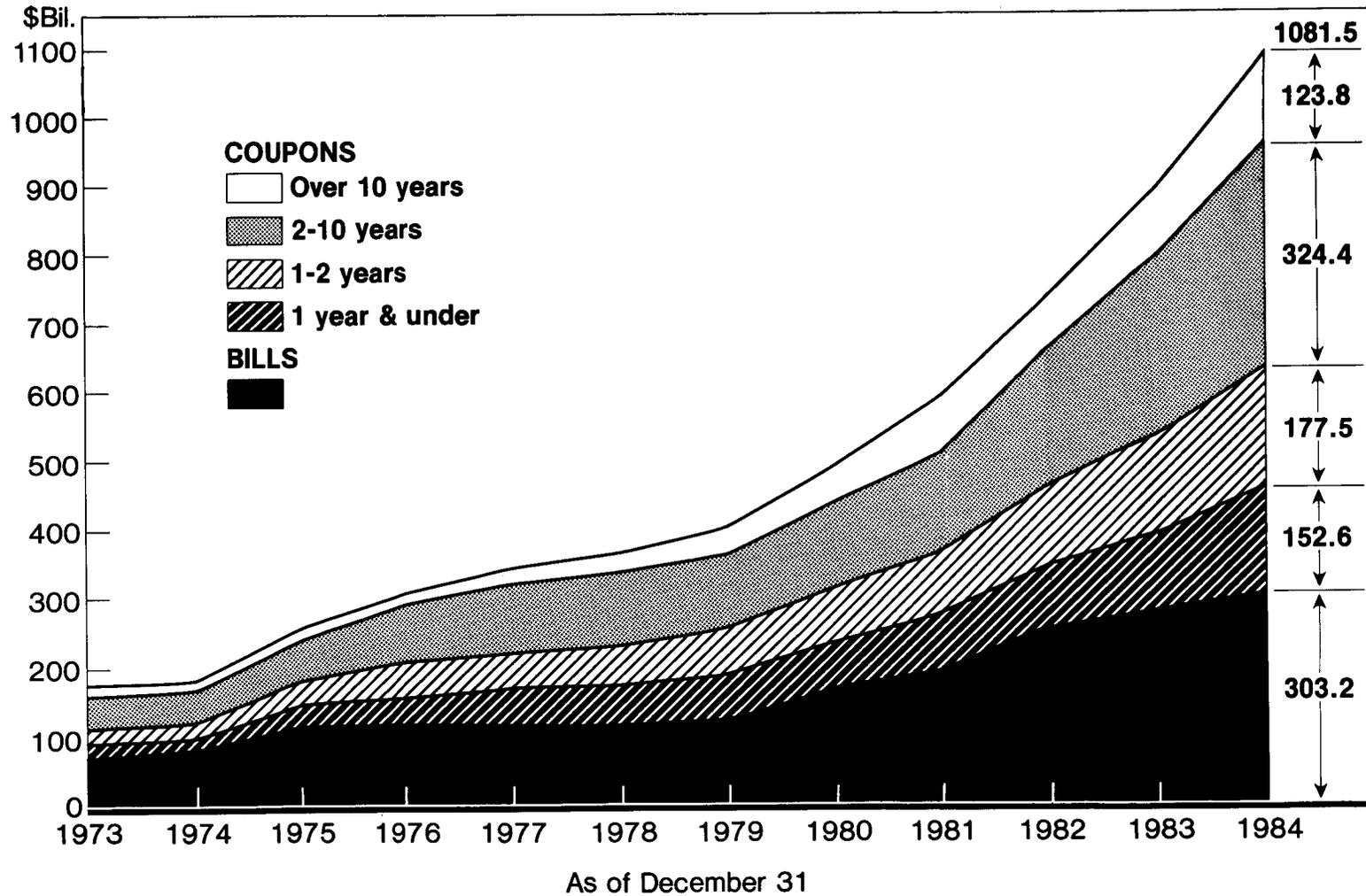
Weekly Averages



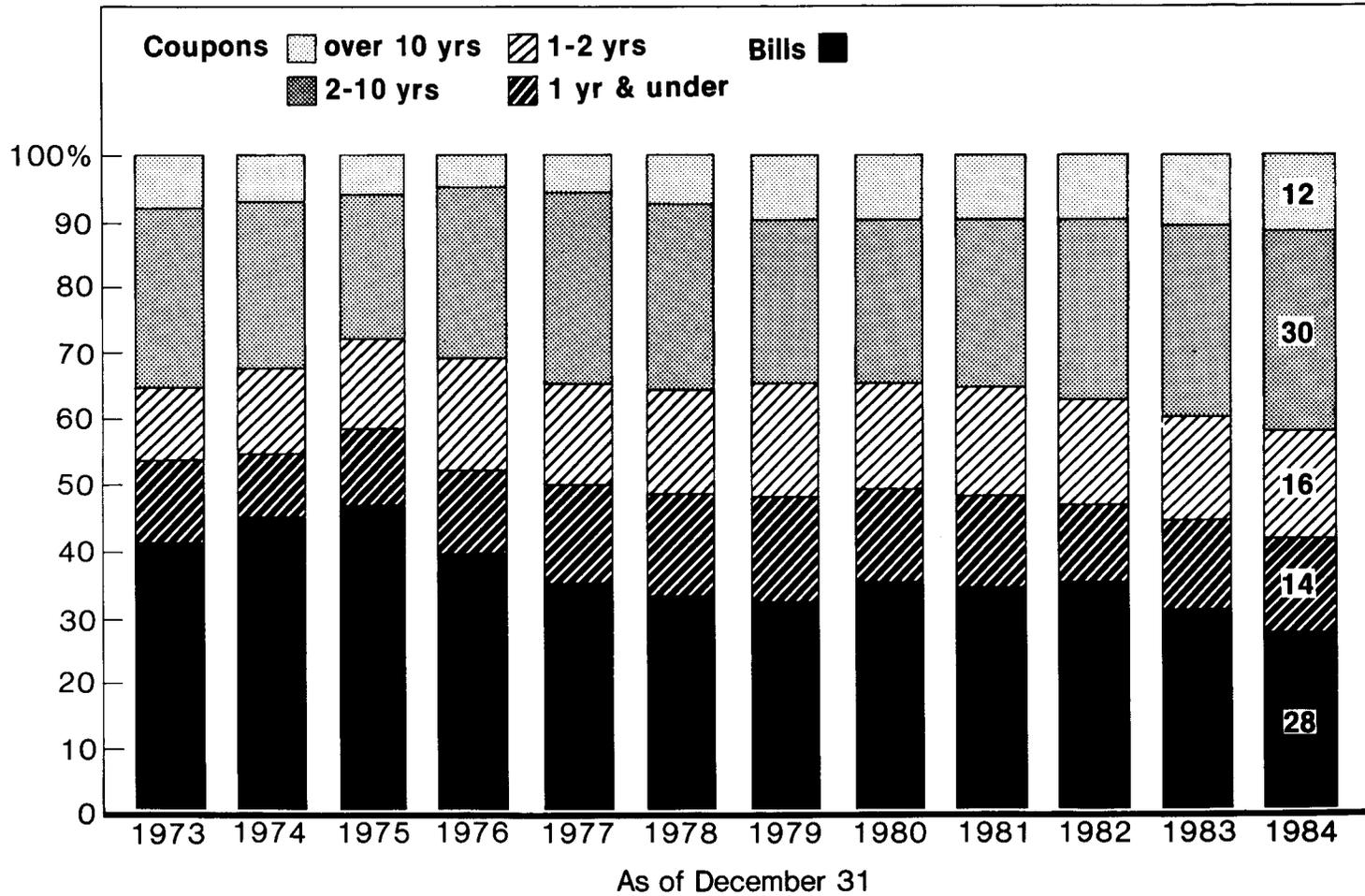
MARKET YIELDS ON GOVERNMENTS



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

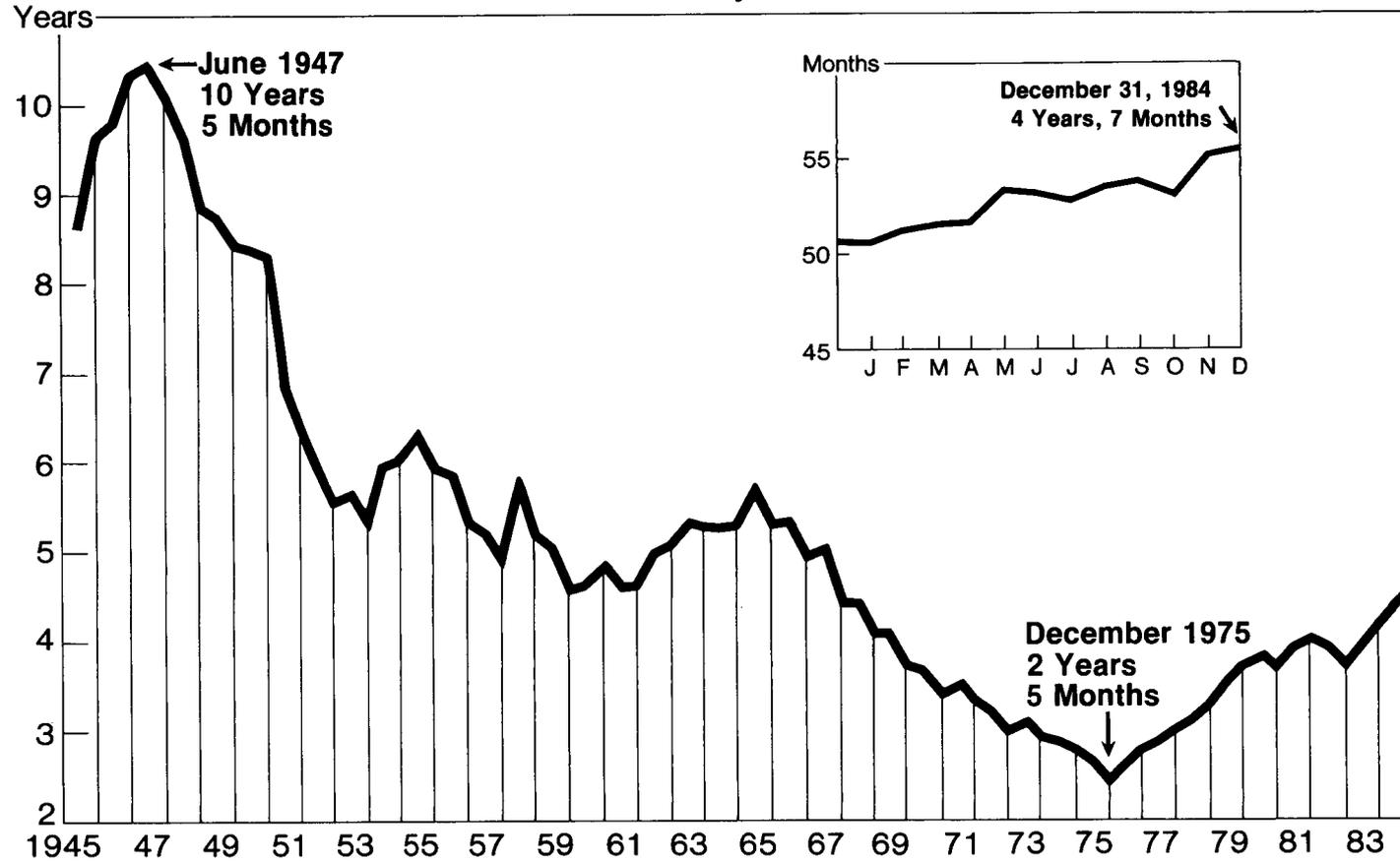


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

February — June 1985

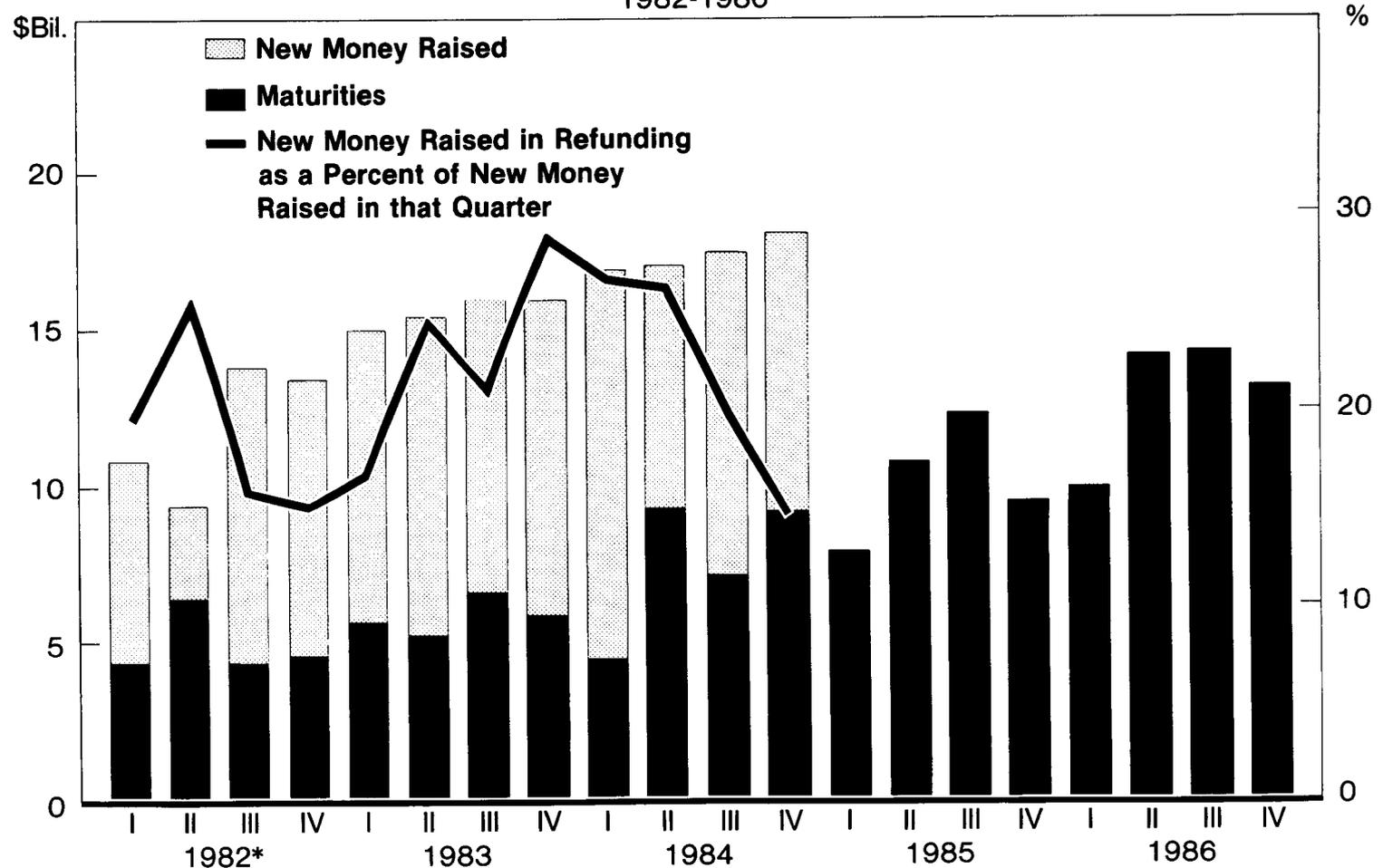
(In millions of dollars)

Maturing Issues	December 31, 1984			
	Total	Held By		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
8% Note 2 / 15 / 85	4,203	1,448	2,755	—
14 5/8% Note 2 / 15 / 85	5,888	645	5,243	1,135
9 5/8% Note 2 / 28 / 85	8,434	645	7,789	598
13 3/8% Note 3 / 31 / 85	3,786	402	3,384	641
9 5/8% Note 3 / 31 / 85	9,171	623	8,548	778
9 1/2% Note 4 / 30 / 85	8,572	347	8,225	365
10 3/8% Note 5 / 15 / 85	2,539	40	2,499	38
14 3/8% Note 5 / 15 / 85	2,719	272	2,447	335
14 1/8% Note 5 / 15 / 85	6,952	1,689	5,263	1,181
4 1/4% Bond 5 / 15 / 85	632	268	364	—
3 1/4% Bond 5 / 15 / 85	407	147	260	—
9 7/8% Note 5 / 31 / 85	8,681	540	8,141	526
14% Note 6 / 30 / 85	3,393	277	3,116	1,071
10% Note 6 / 30 / 85	9,022	817	8,205	429
Total	74,399	8,160	66,239	7,097

^{1/} F.R.B. custody accounts for foreign official institutions;
included in Private Investors.

TREASURY MID-QUARTER REFUNDINGS

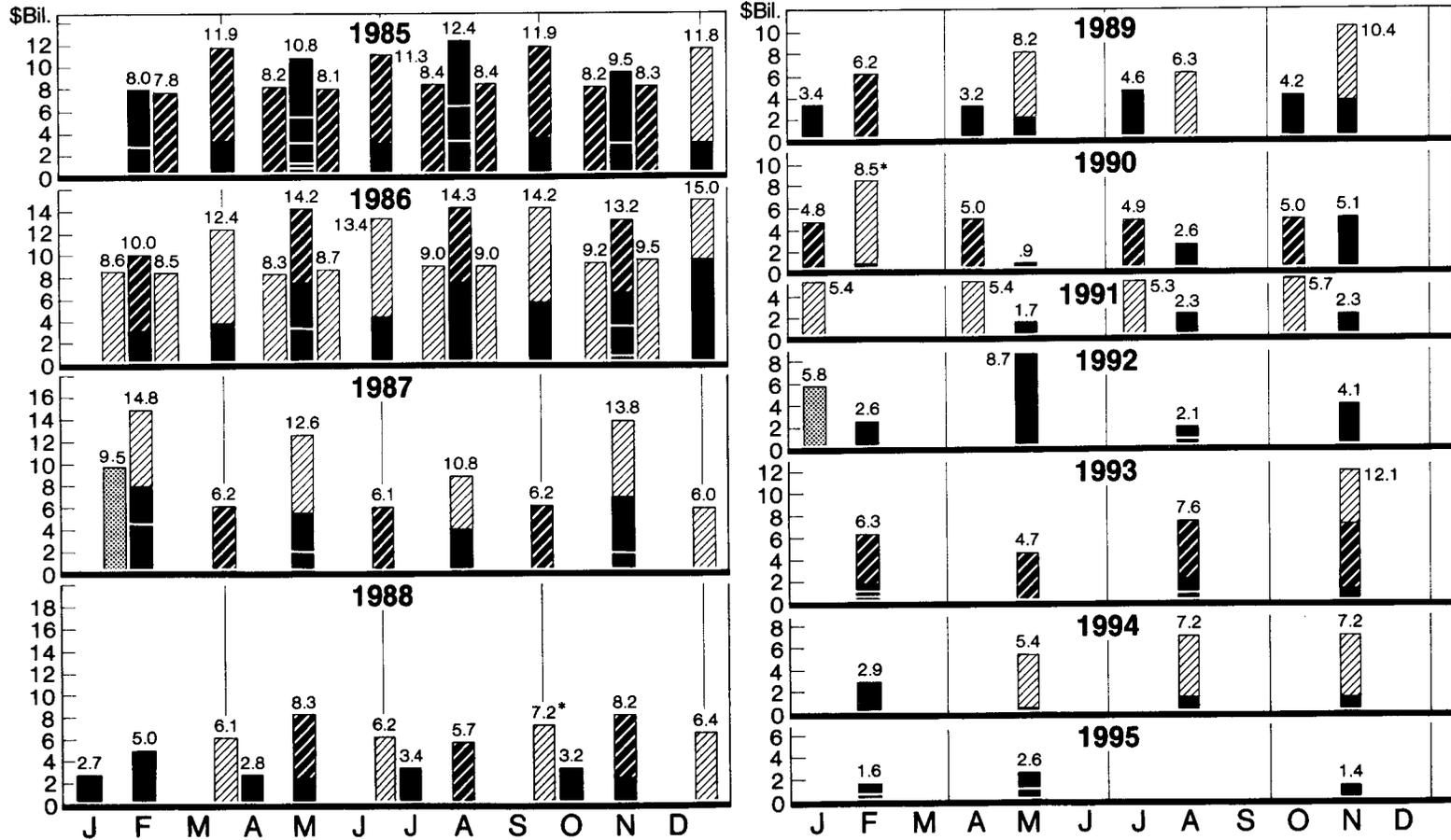
1982-1986



* Bond Authority not available for May or August Refundings.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



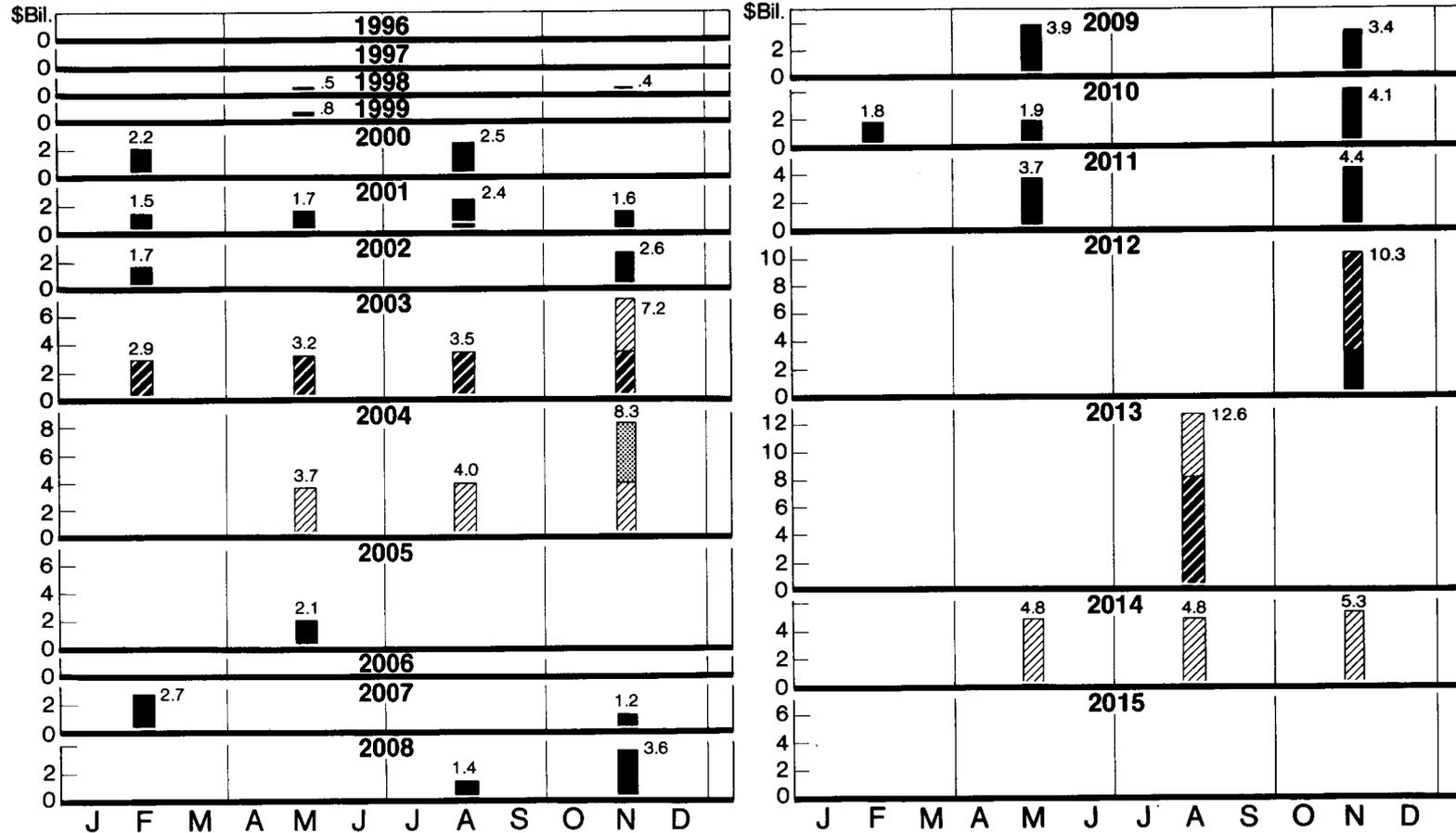
*Includes \$1.0 billion of foreign-targeted issues.

■ Securities issued prior to 1983
 ▨ New issues calendar year 1983

▧ New issues calendar year 1984
 ▩ Issued or announced through January 25, 1985

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

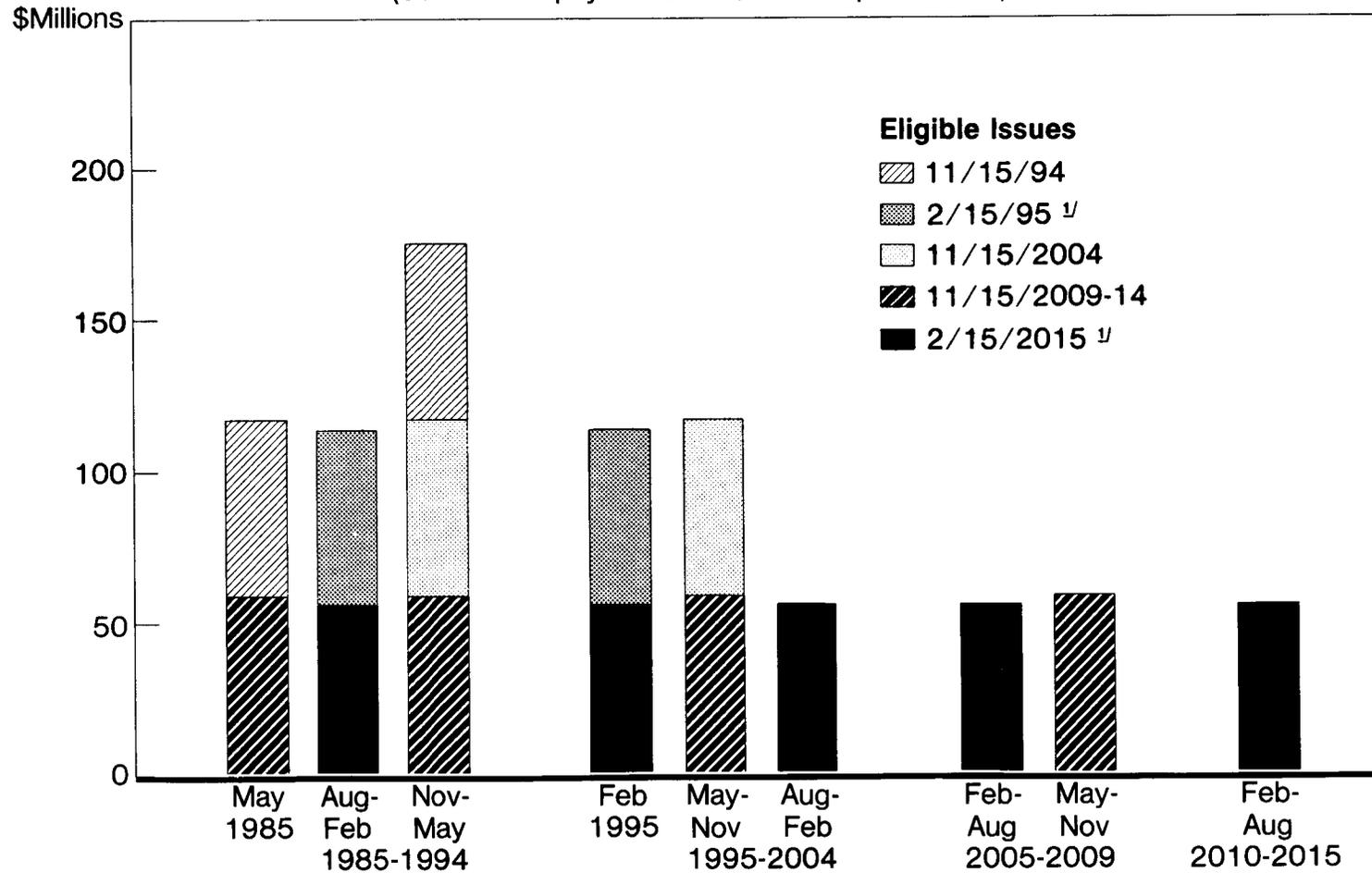
■ Securities issued prior to 1983
▨ New issues calendar year 1983

▧ New issues calendar year 1984
▩ Issued or announced through January 25, 1985

January 29, 1985-7

STRIPPABLE INTEREST PAYMENTS

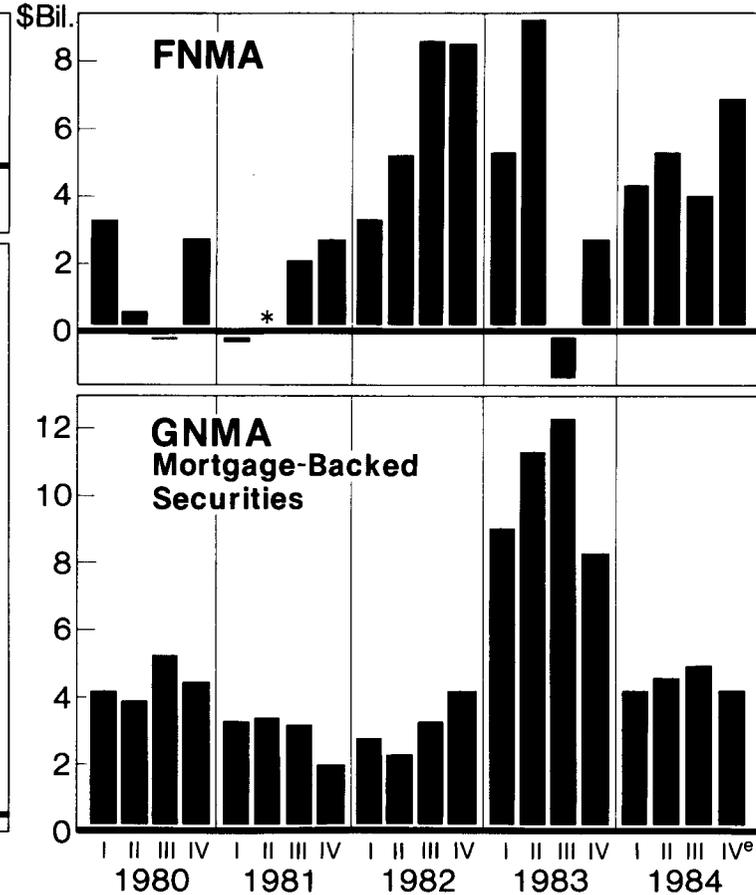
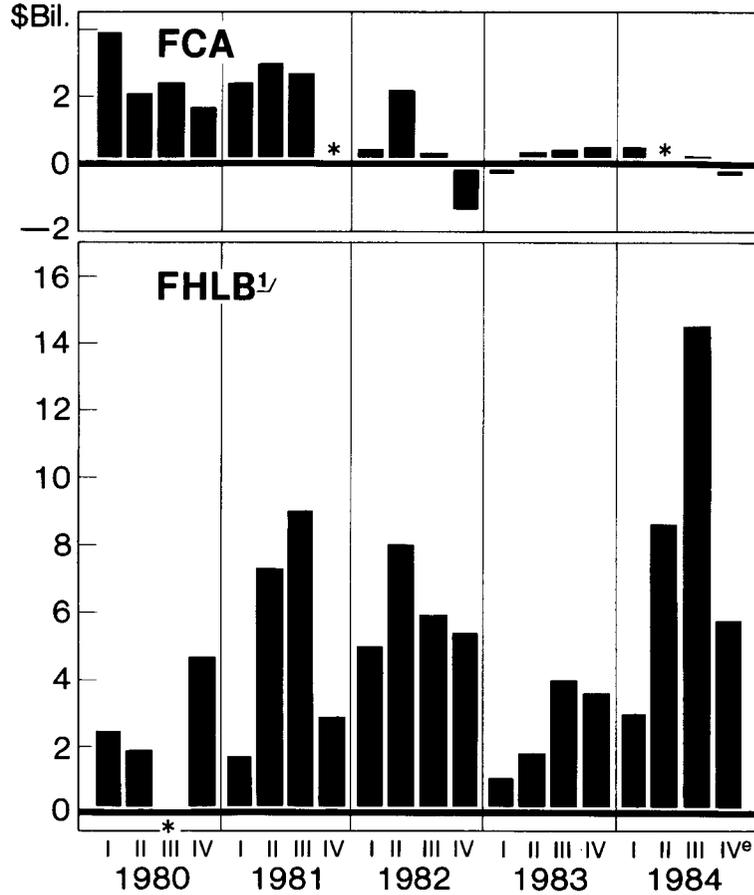
(Semiannual payments on \$1 billion par amount)



^{1/} Assumes 11¼% Coupon

NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



* Less than \$50 million.

^e Partly estimated.

^{1/} Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

**SCHEDULE OF ISSUES TO BE ANNOUNCED
AND AUCTIONED IN FEBRUARY 1985 ^{1/}**

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5 Auction 3 year ^{2/}	6 Auction 10 year ^{2/}	7 Auction 30 year ^{2/}	8 Announce 52 week
11	12	13 Announce 2 year	14 Auction 52 week	15
18 Holiday	19 Announce 5 year	20 Auction 2 year ^{3/}	21	22
25	26 Auction 5 year ^{4/}	27	28	

^{1/}Does not include weekly bills

^{2/}For settlement February 15

^{3/}For settlement February 28

^{4/}For settlement in early March

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1985 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5	6	7	8 Announce 52 week
11	12	13 Announce 2 year	14 Auction 52 week	15
18	19 Announce 4 year 7 year 20 year	20 Auction 2 year ^{2/}	21	22
25	26 Auction 4 year ^{2/}	27 Auction 7 year ^{3/}	28 Auction 20 year ^{3/}	

^{1/}Does not include weekly bills

^{2/}For settlement April 1

^{3/}For settlement in early April