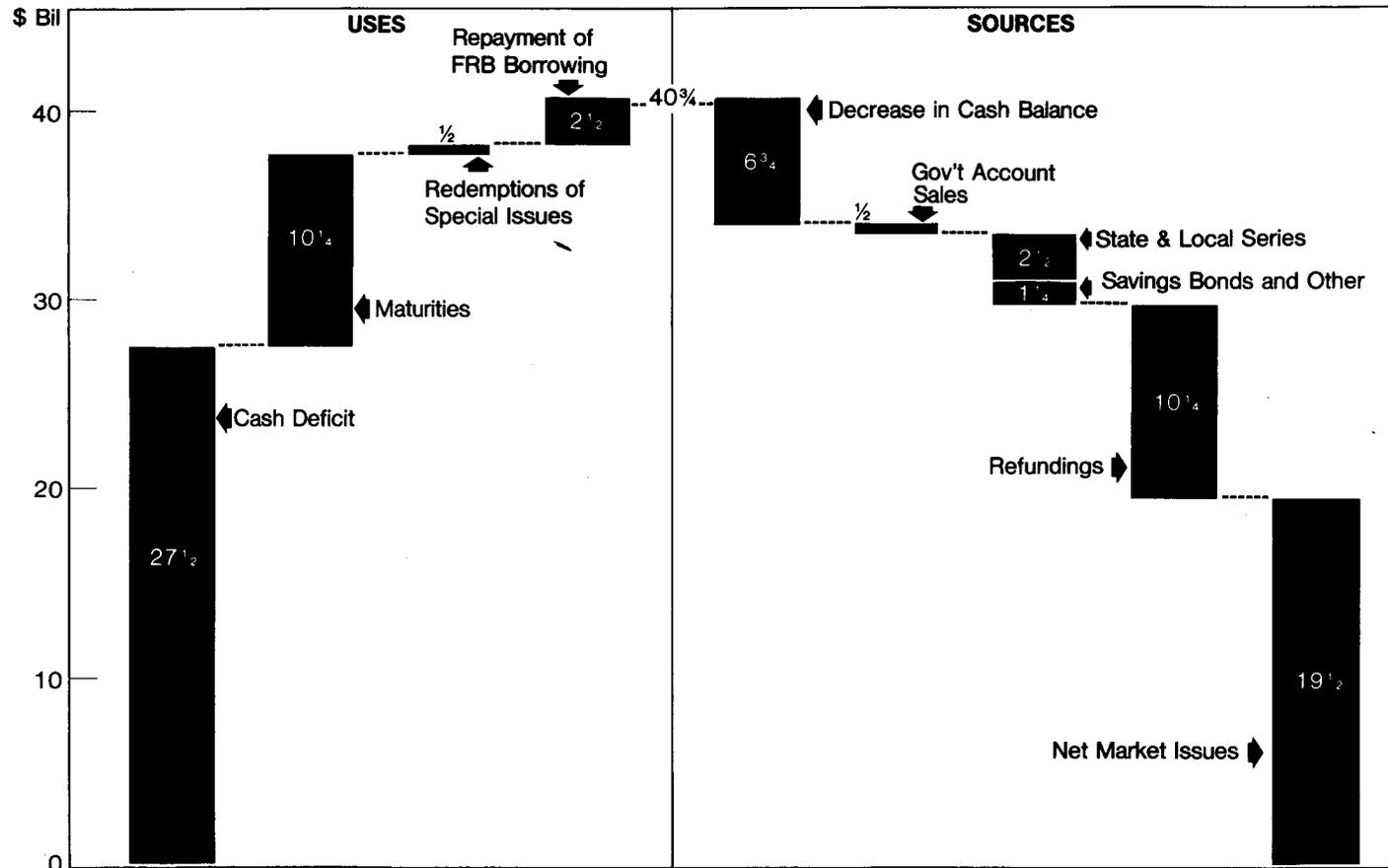


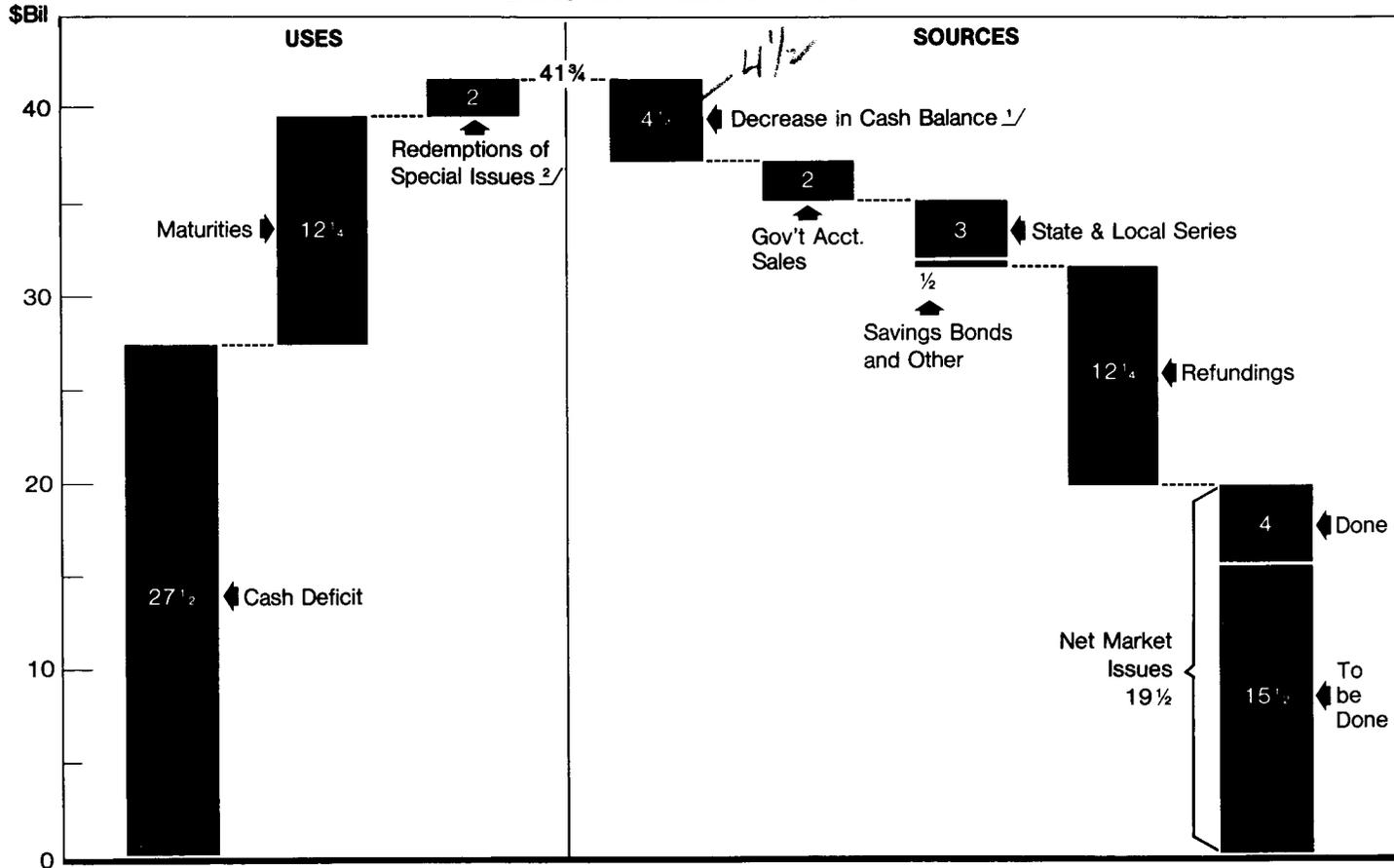
# TREASURY FINANCING REQUIREMENTS

OCTOBER - DECEMBER 1977



# TREASURY FINANCING REQUIREMENTS

JANUARY - MARCH 1978

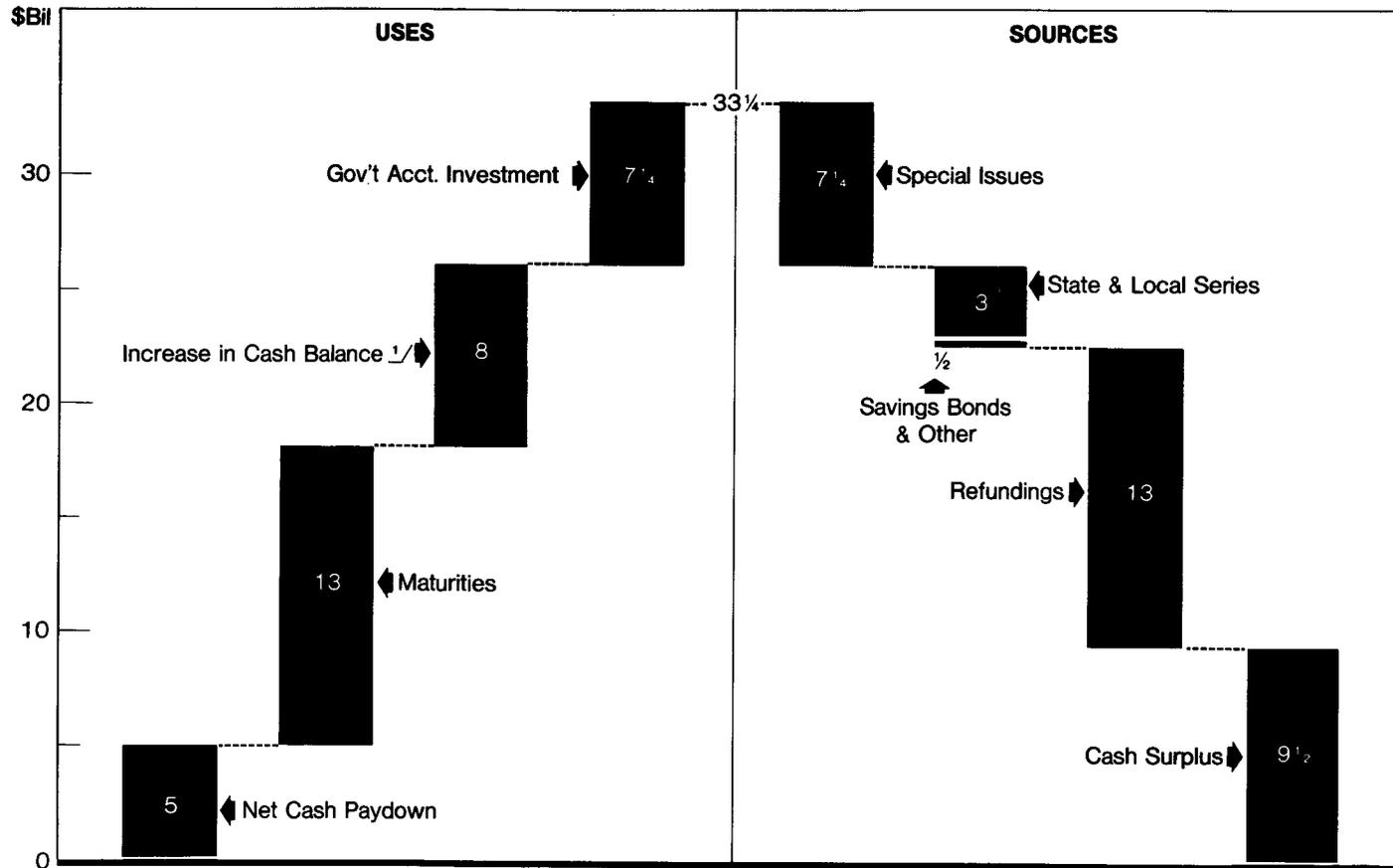


1/ Assumes \$8 billion March 31 cash balance

2/ Includes maturing marketable securities of \$ 3/4 billion

# TREASURY FINANCING REQUIREMENTS

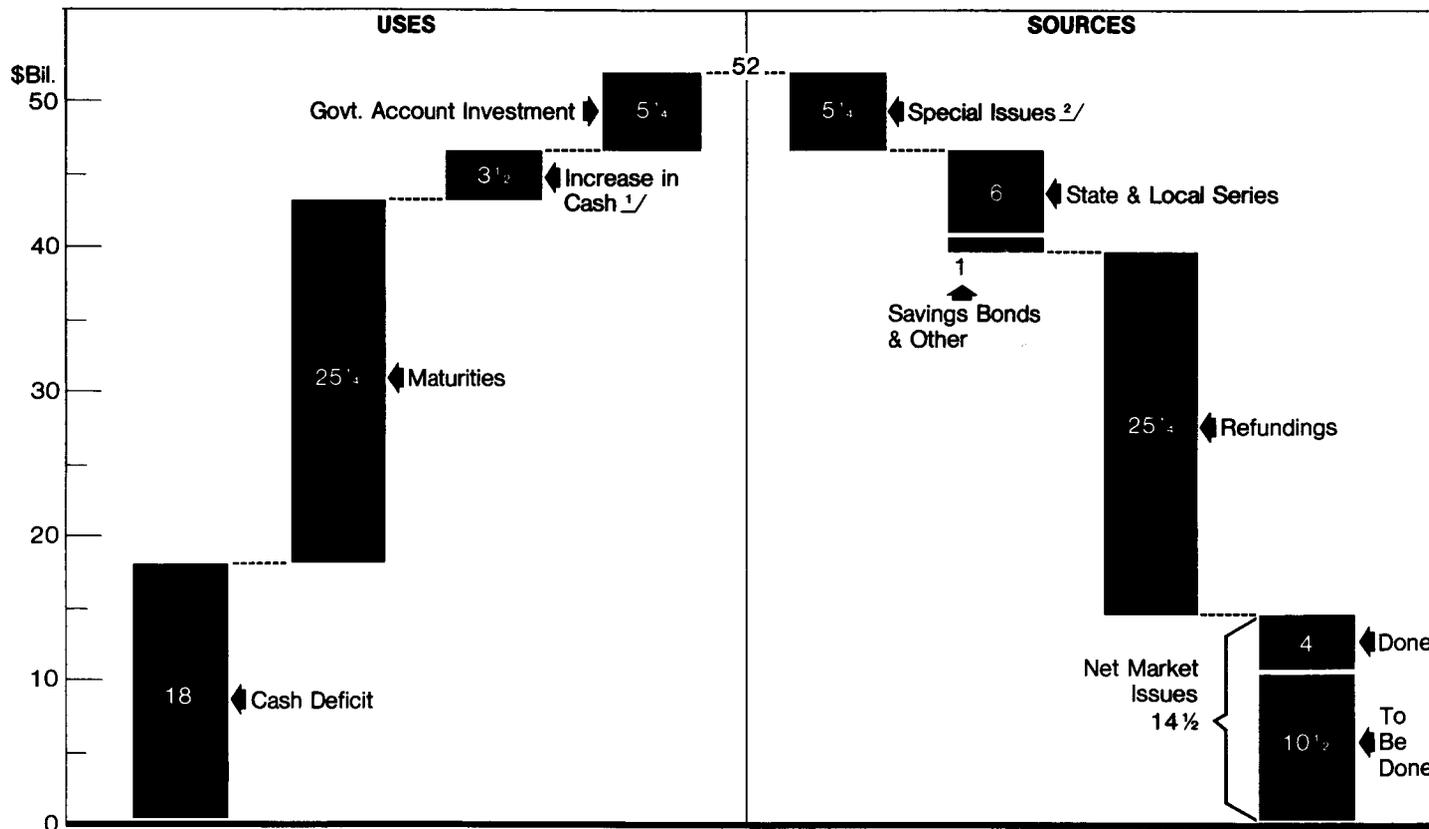
## APRIL - JUNE 1978



<sup>1/2</sup> Assumes \$16 billion June 30 cash balance

# TREASURY FINANCING REQUIREMENTS

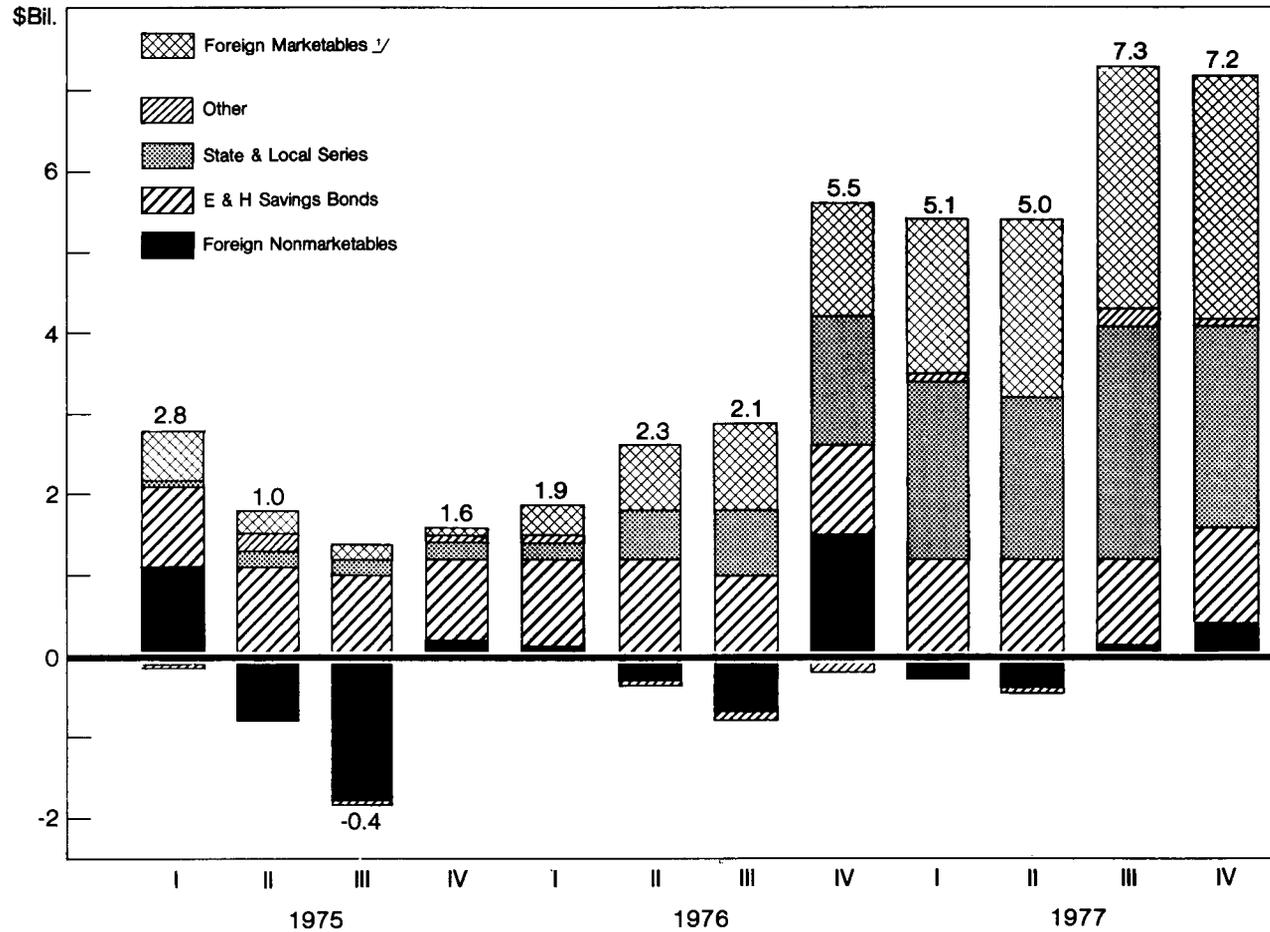
## JANUARY - JUNE 1978



<sup>1/</sup> Assumes \$16 billion June 30 cash balance

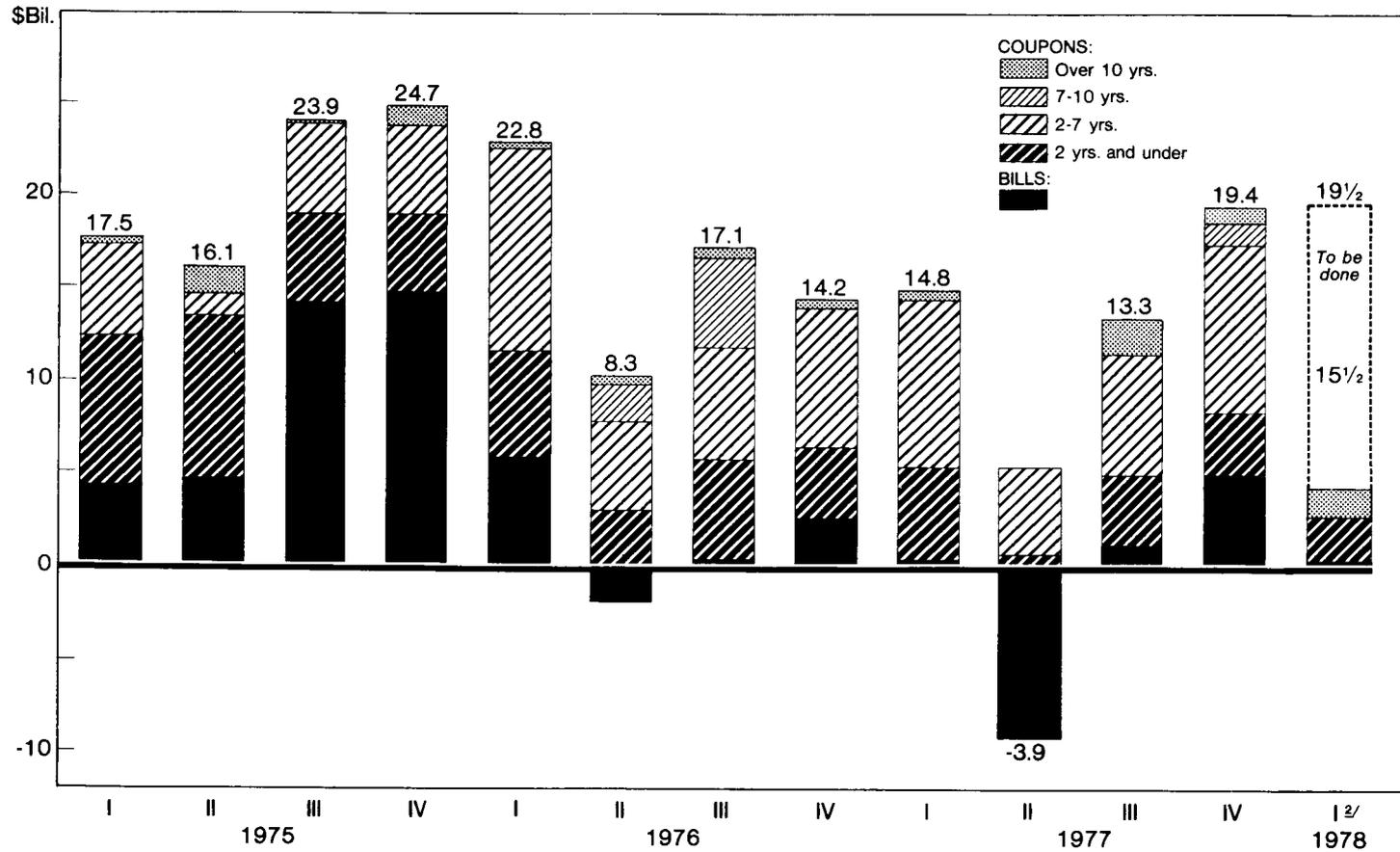
<sup>2/</sup> Net of exchanges for maturing marketable securities of \$3 billion

## NET NEW MONEY FROM NONMARKETABLE ISSUES TO PRIVATE INVESTORS AND FROM MARKETABLE COUPON ISSUES TO FOREIGNERS



# TREASURY NET NEW MONEY BORROWING <sup>1/</sup>

## CALENDAR YEAR QUARTERS

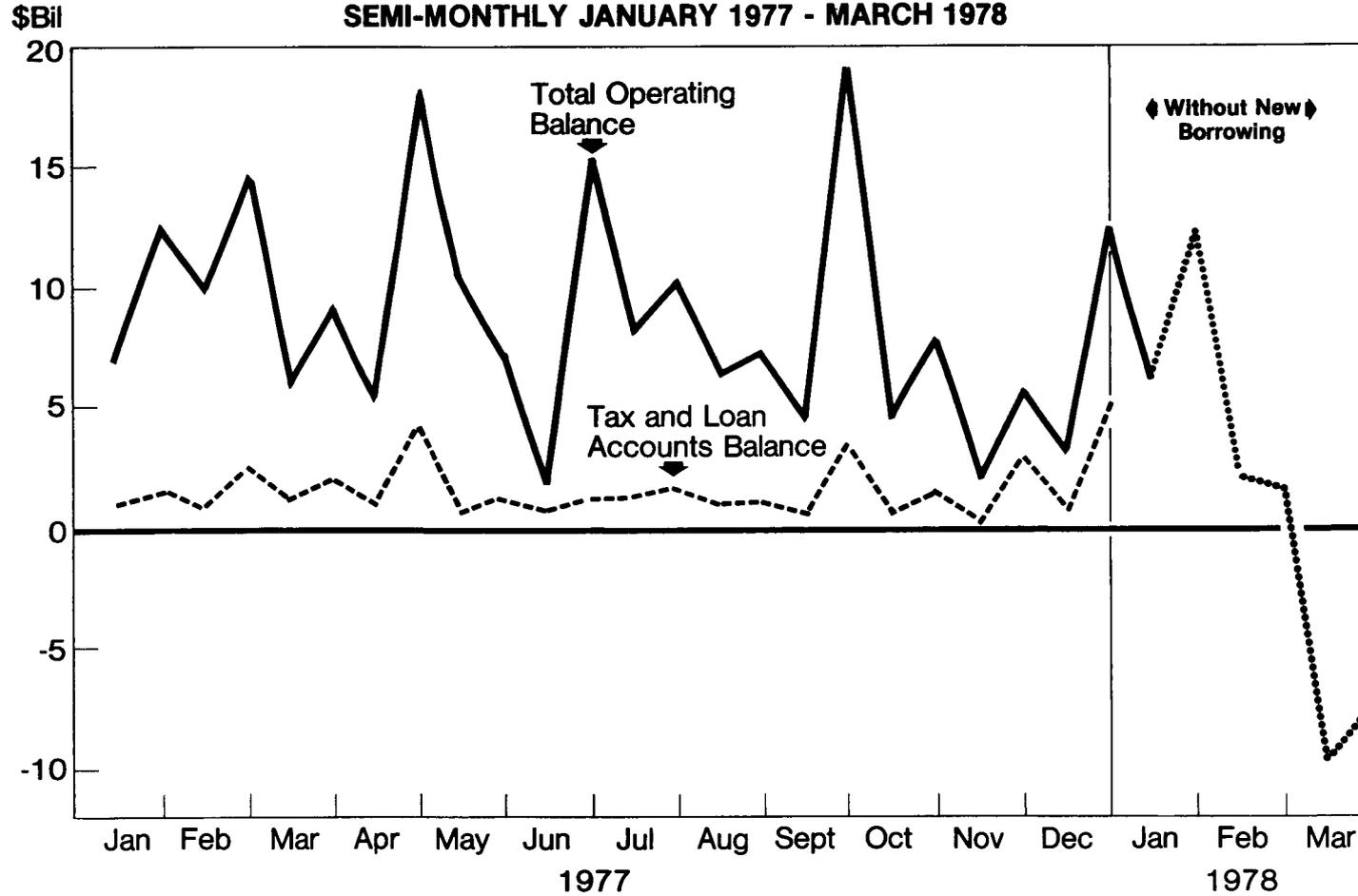


<sup>1/</sup> Excludes Federal Reserve and Government Account transactions.

<sup>2/</sup> Issued or announced through January 20, 1978.

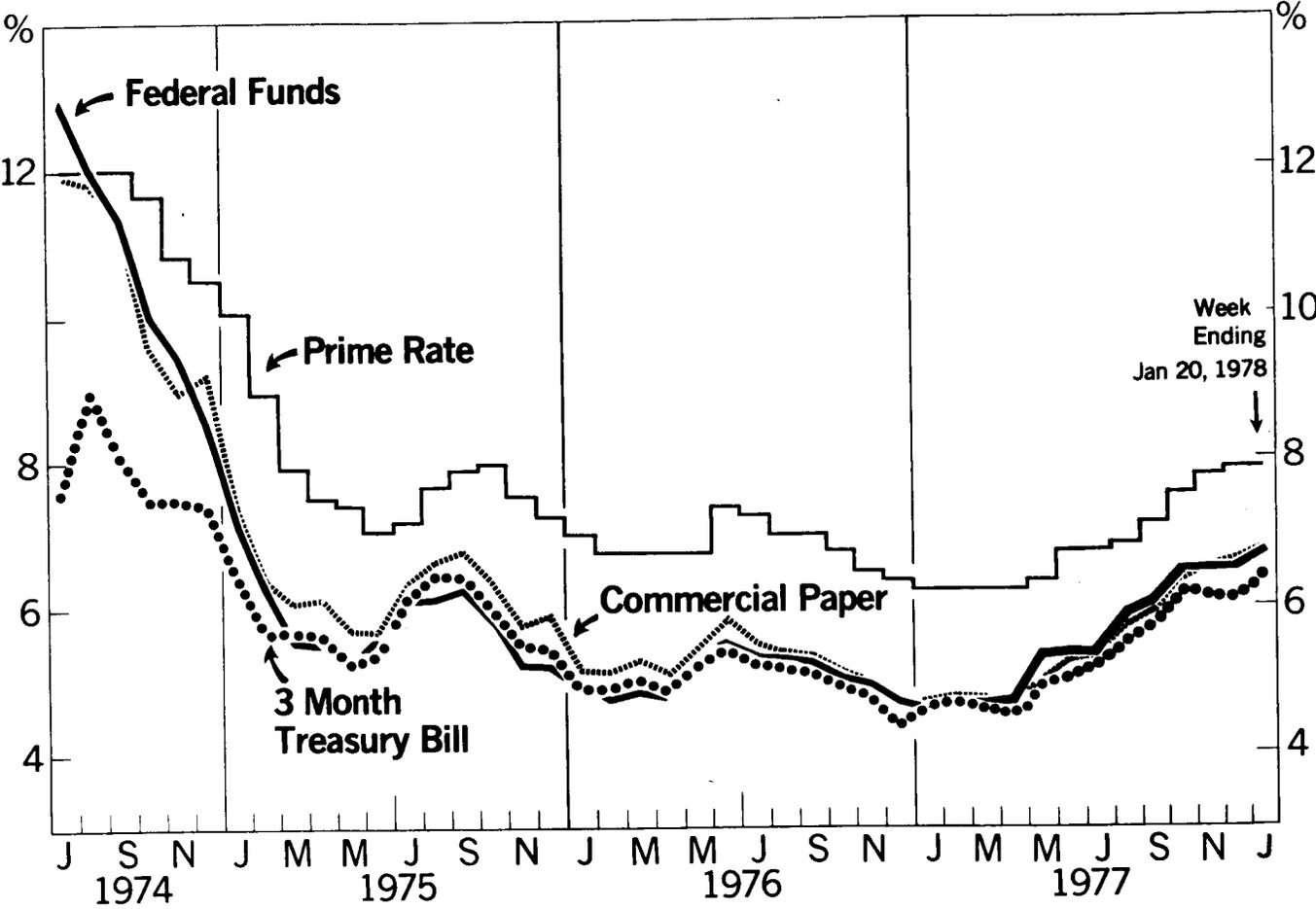
# TREASURY OPERATING CASH BALANCE

SEMI-MONTHLY JANUARY 1977 - MARCH 1978



# SHORT TERM INTEREST RATES

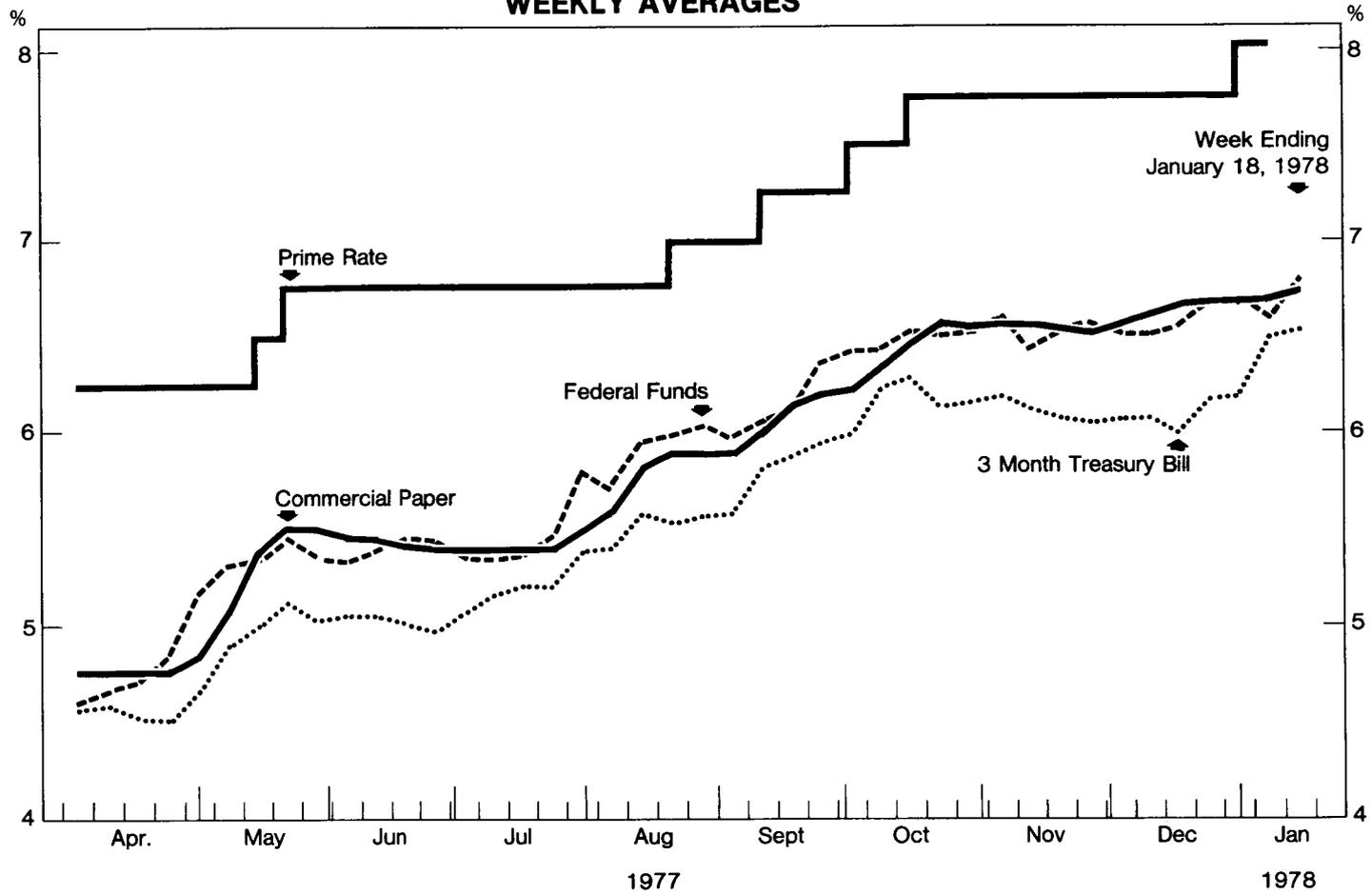
Monthly Averages



Week Ending  
Jan 20, 1978

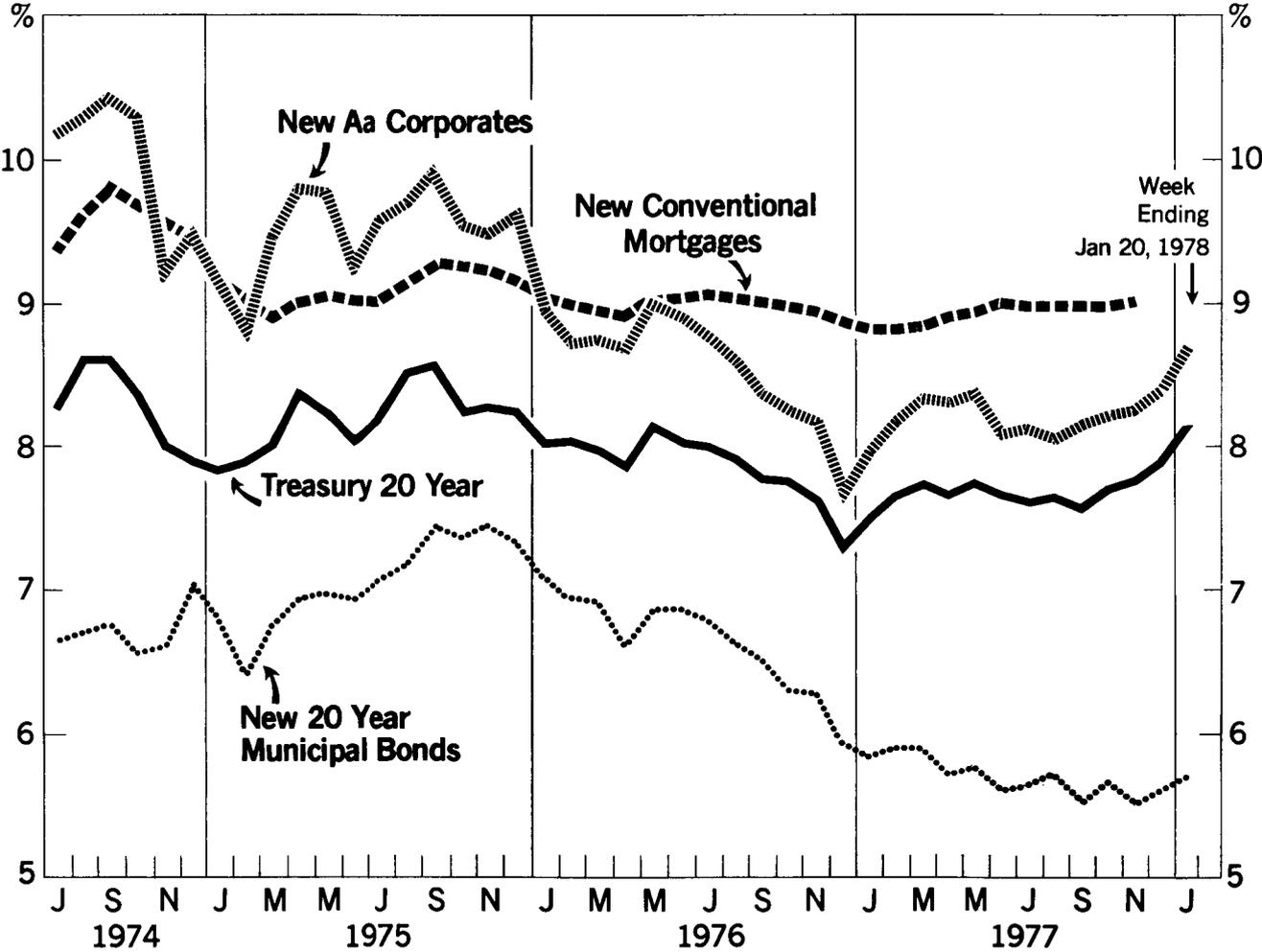
# SHORT TERM INTEREST RATES

## WEEKLY AVERAGES



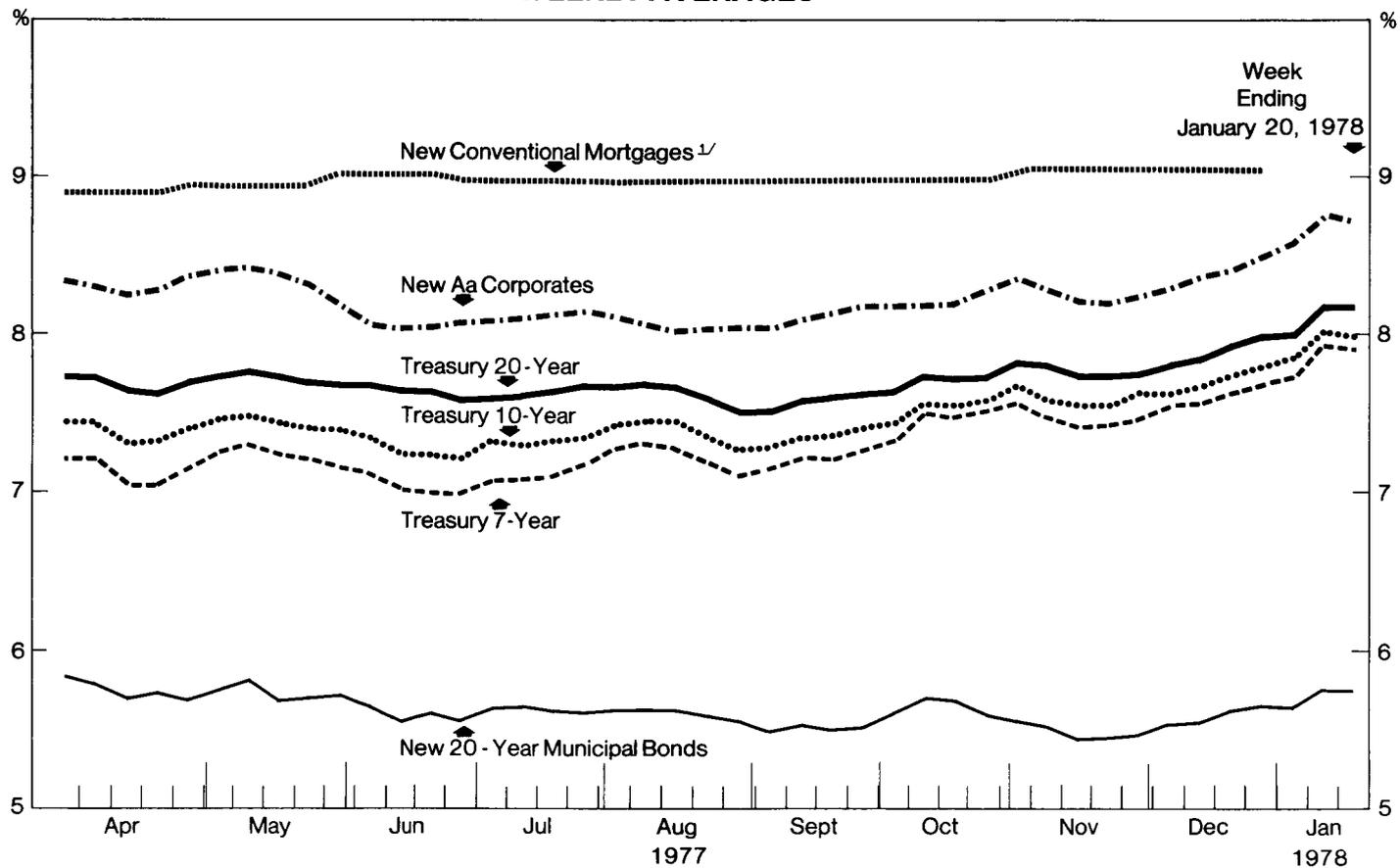
# LONG MARKET RATES

Monthly Averages



# INTERMEDIATE & LONG MARKET RATES

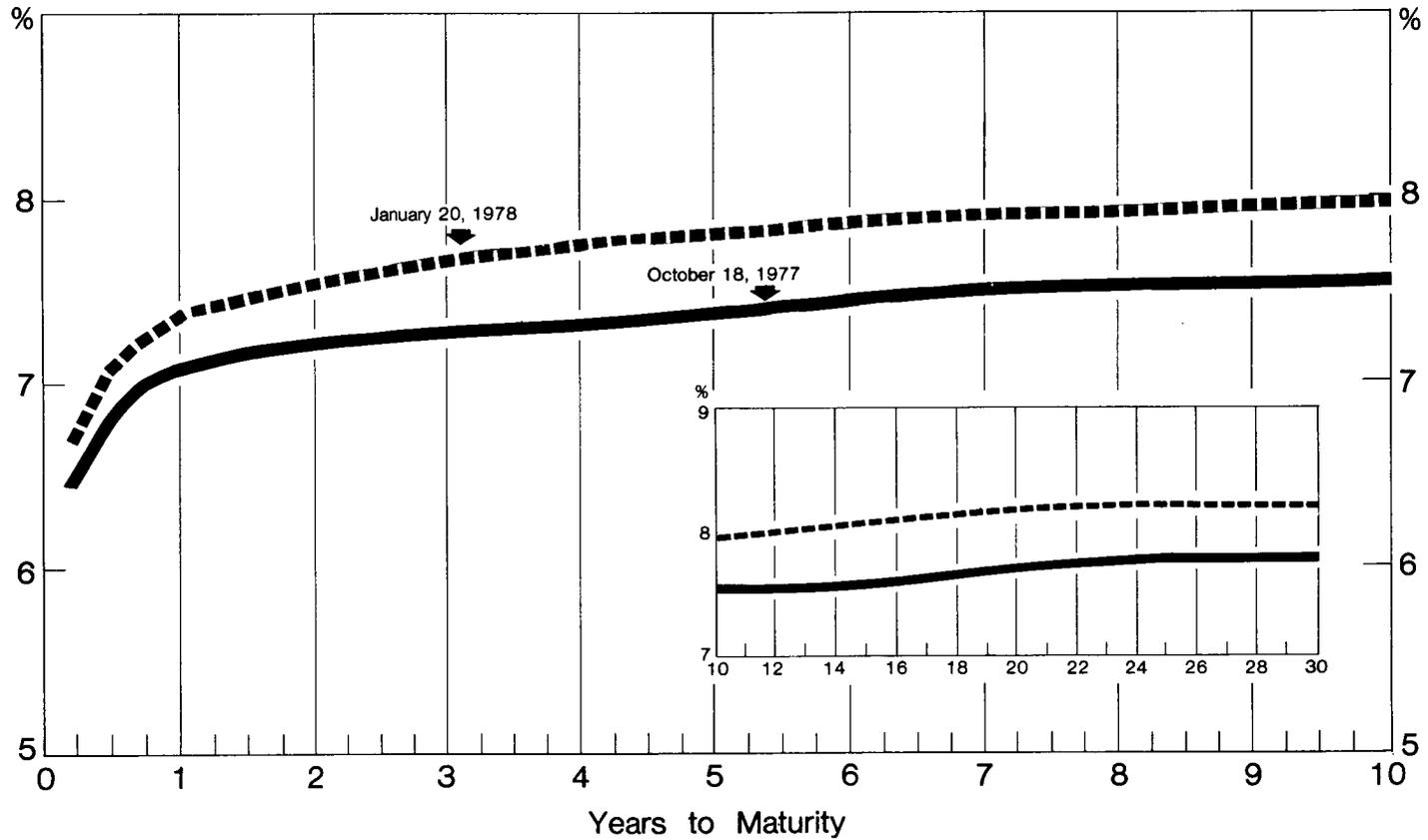
## WEEKLY AVERAGES



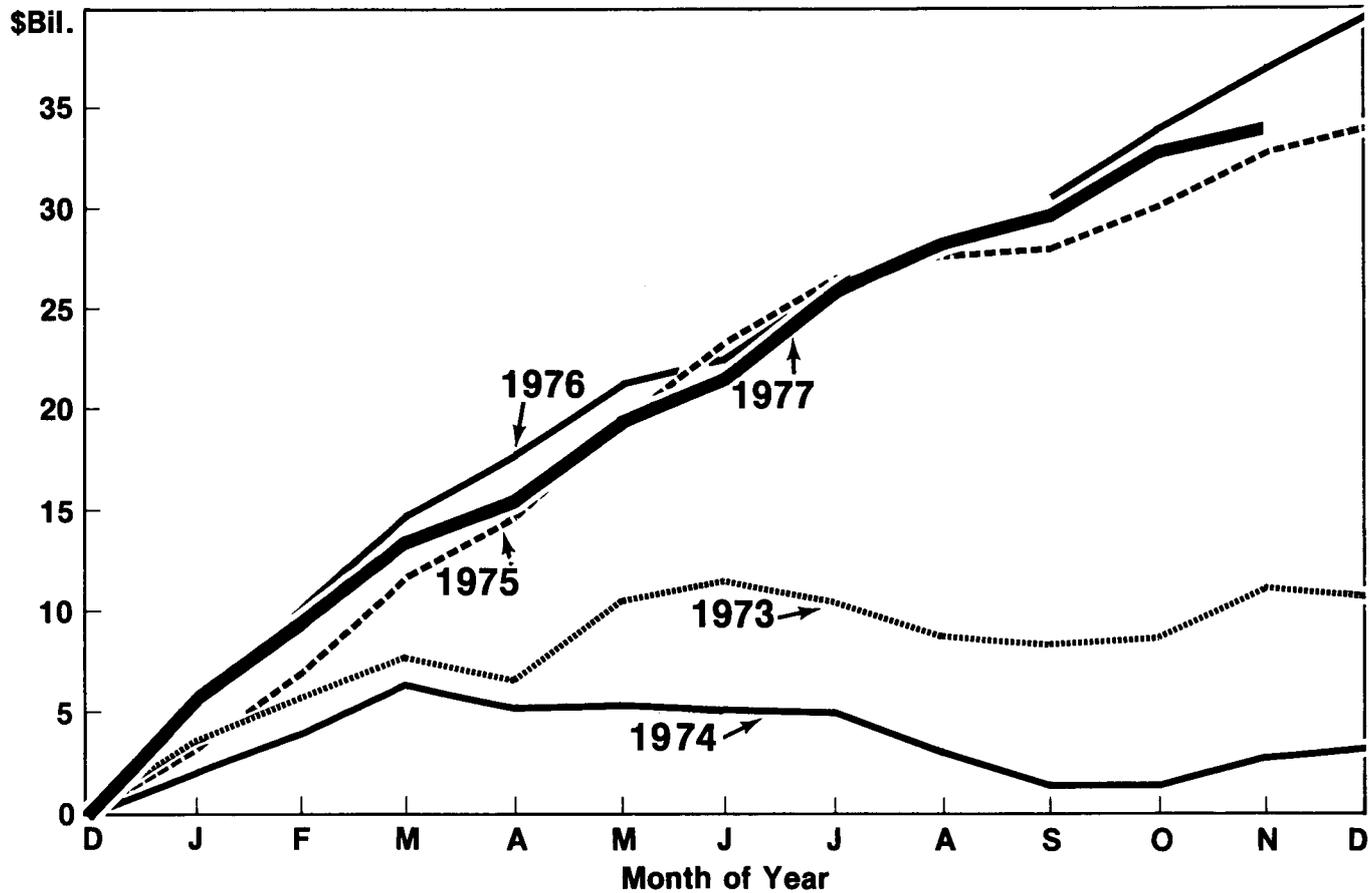
<sup>1/</sup> Monthly, weekly data not available

# MARKET YIELDS ON GOVERNMENTS

## BID YIELDS

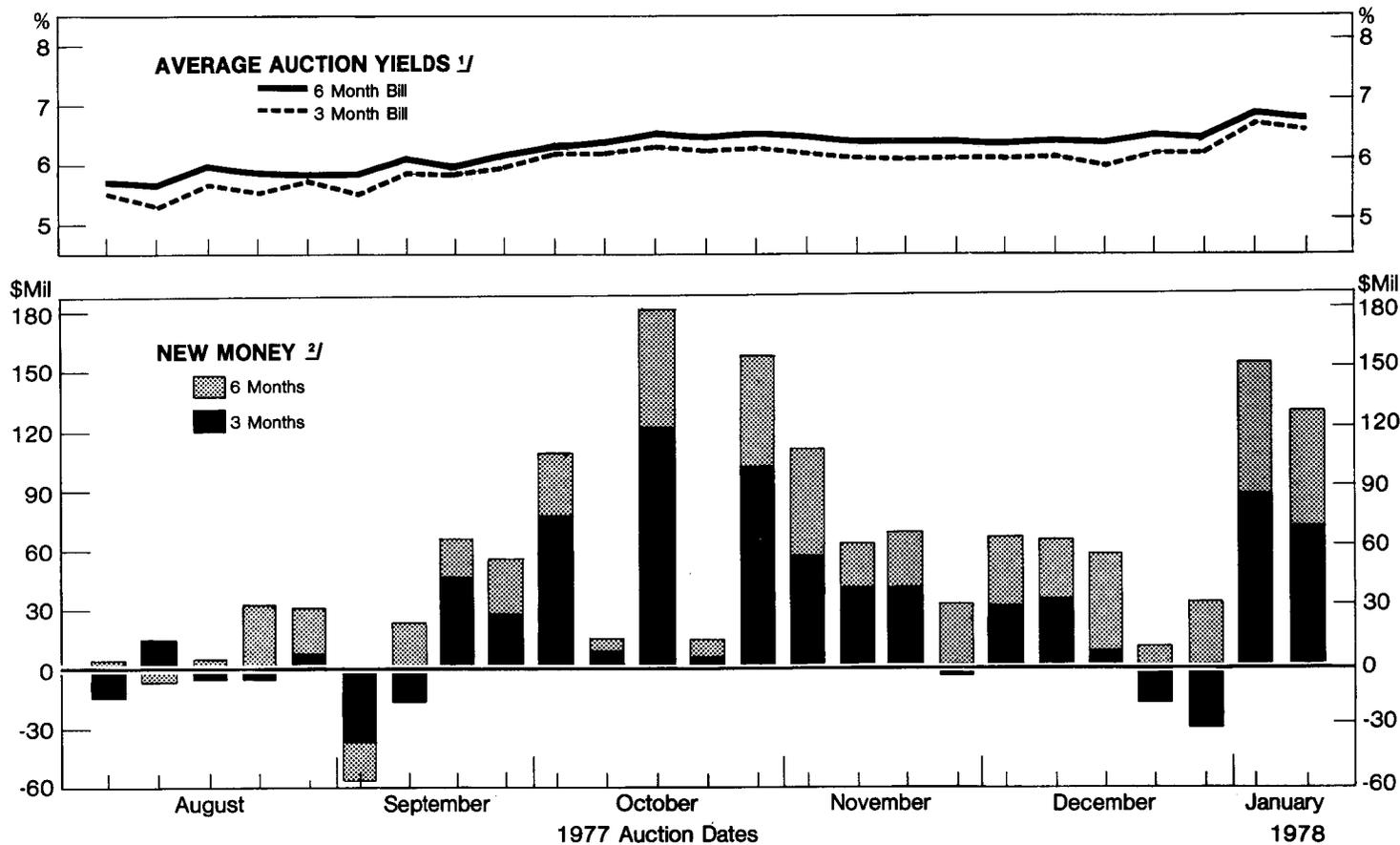


## CUMULATIVE OF NET SAVINGS INFLOWS (LESS INTEREST) TO THRIFT INSTITUTIONS\*



Savings & Loan Assns. & Mutual Savings Banks

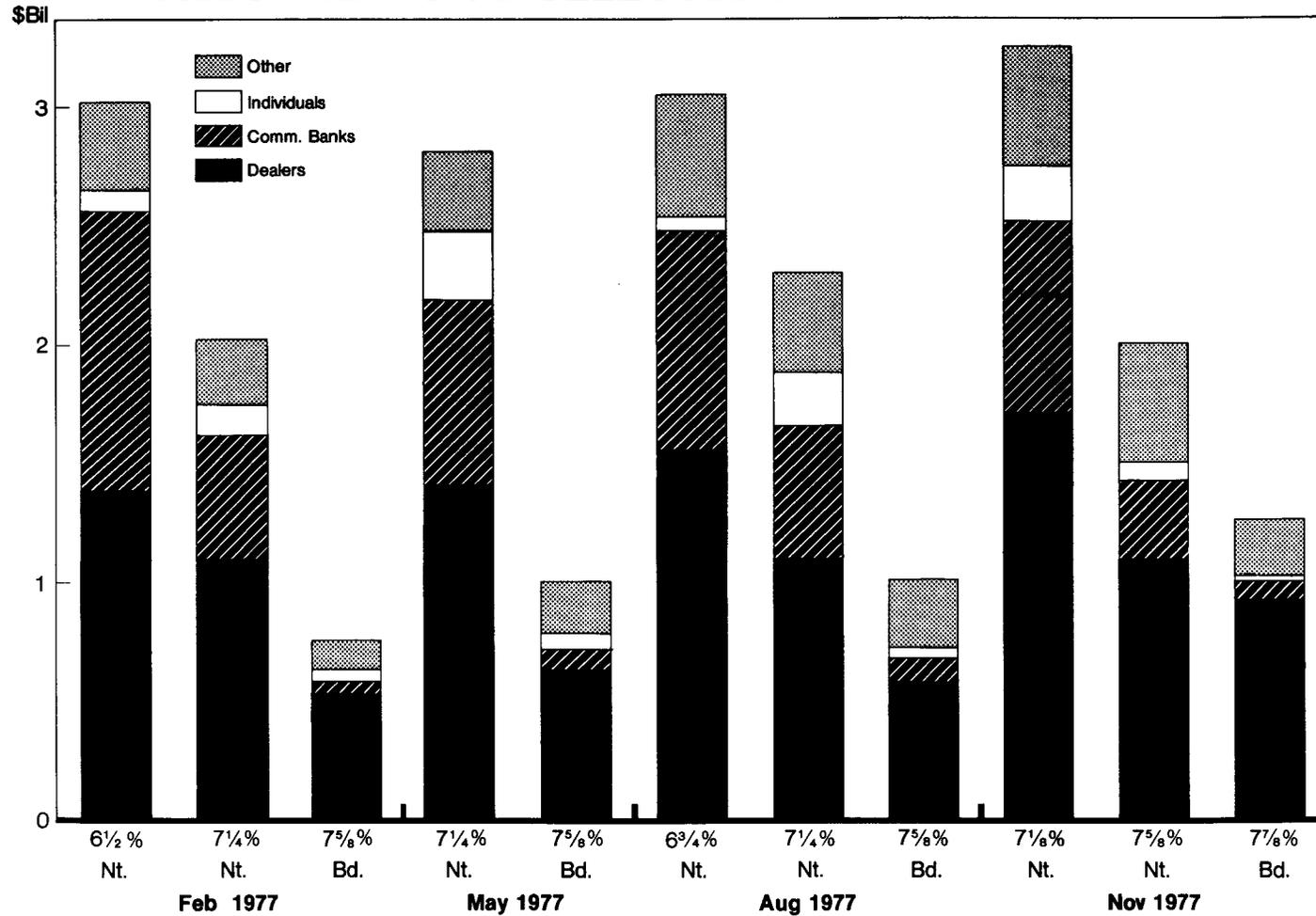
## NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS



<sup>1/</sup> Discount basis

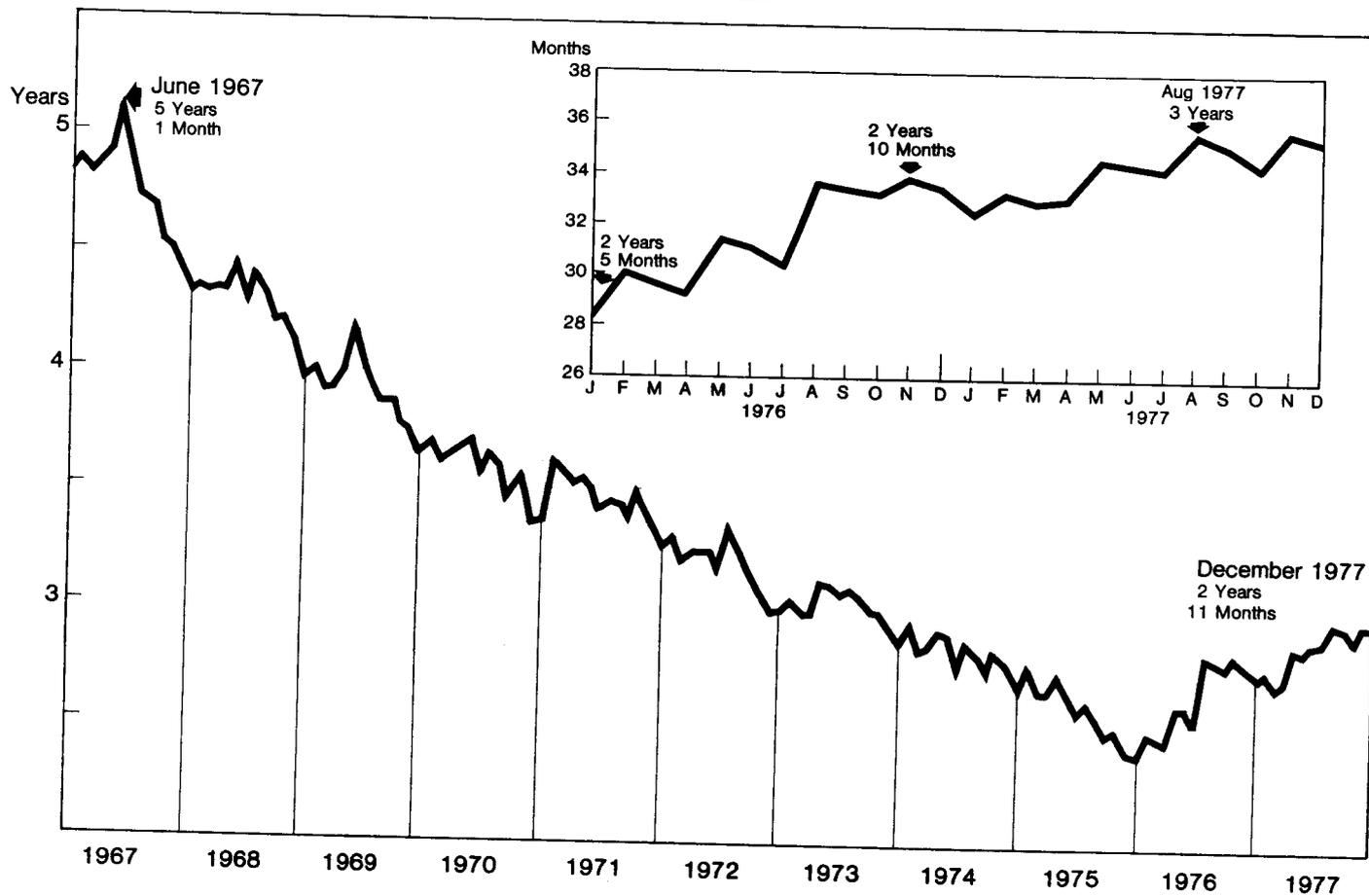
<sup>2/</sup> New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively

# ALLOTMENTS TO SELECTED INVESTOR GROUPS

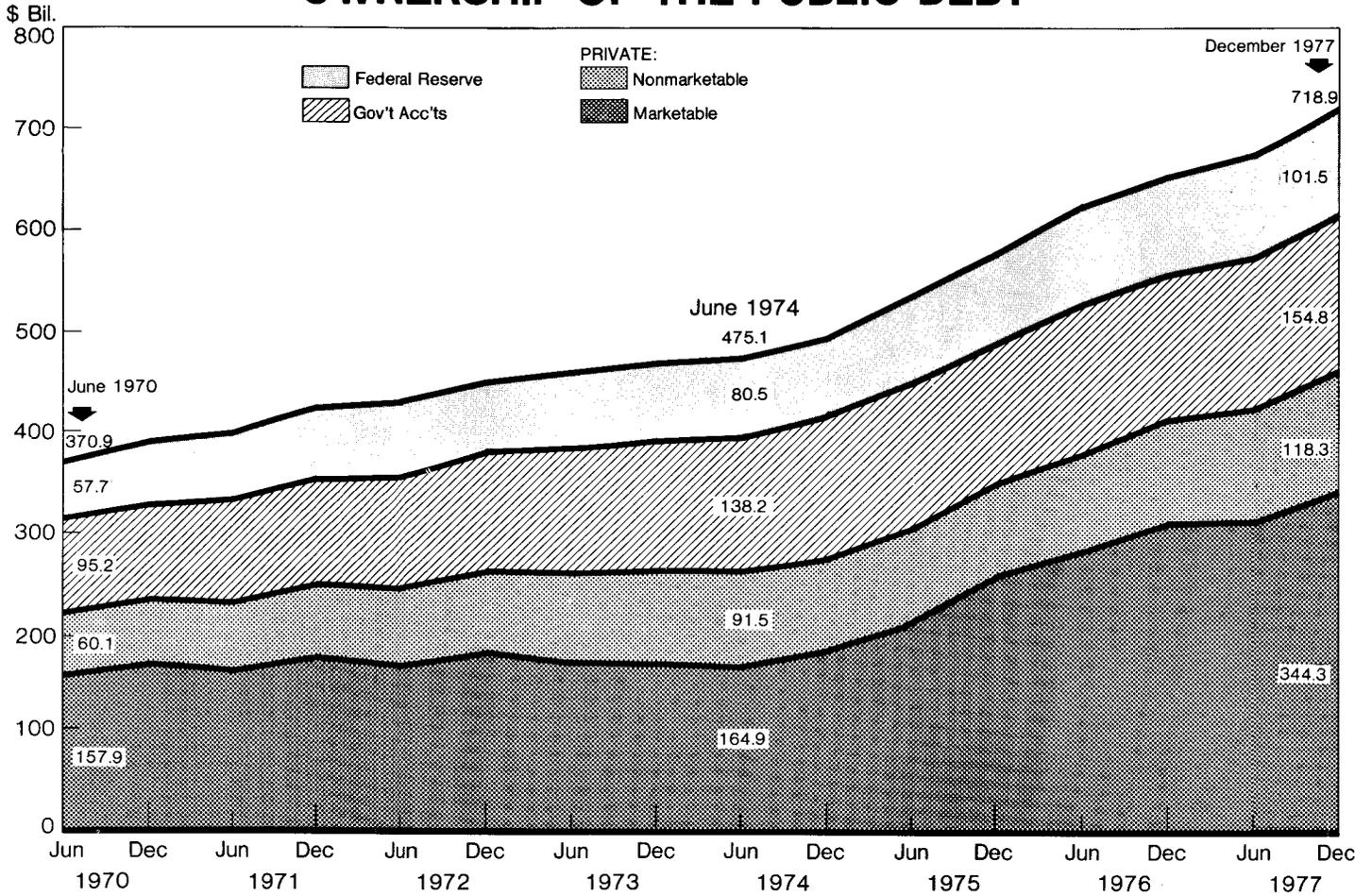


# AVERAGE LENGTH OF THE MARKETABLE DEBT

PRIVATELY HELD

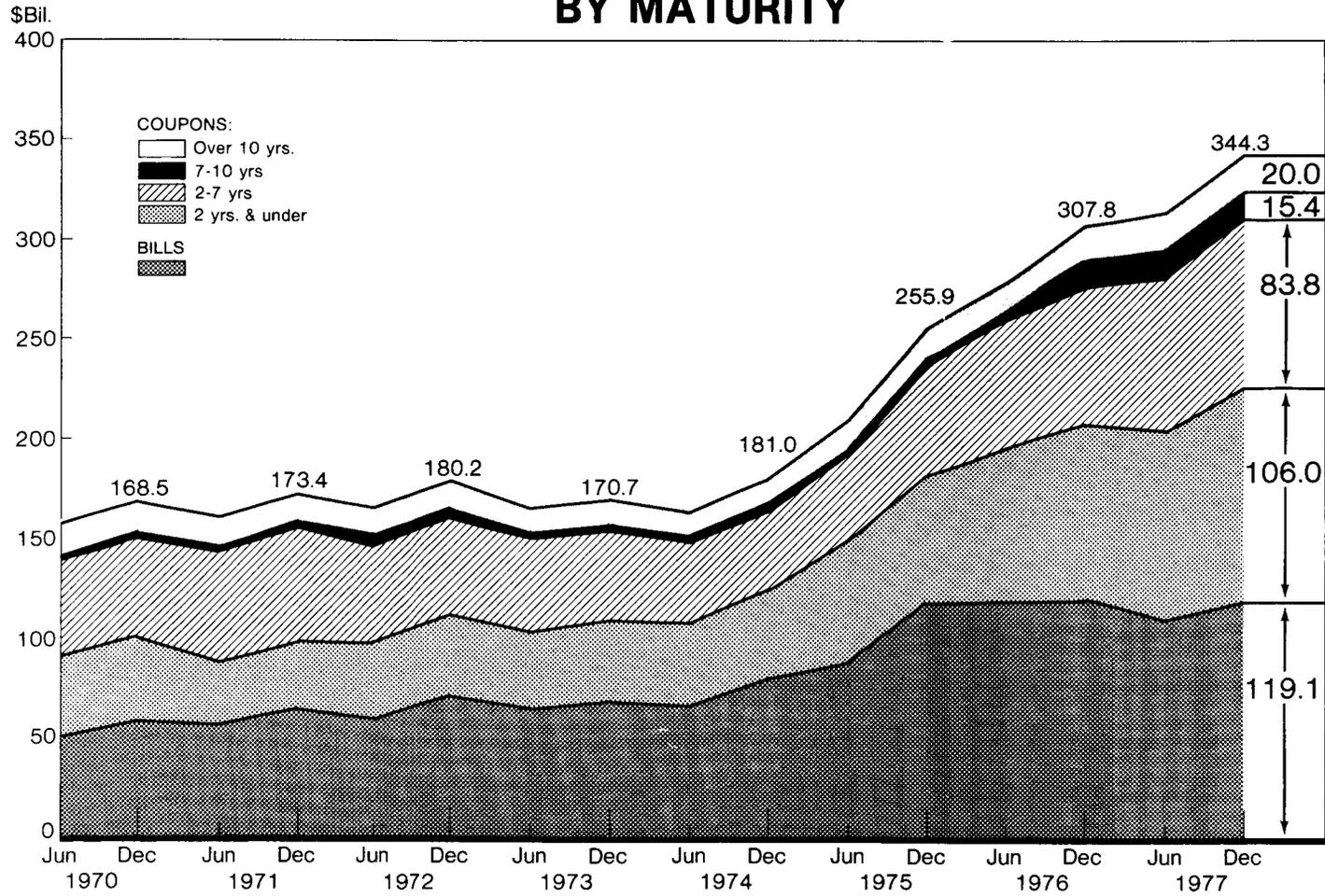


# OWNERSHIP OF THE PUBLIC DEBT

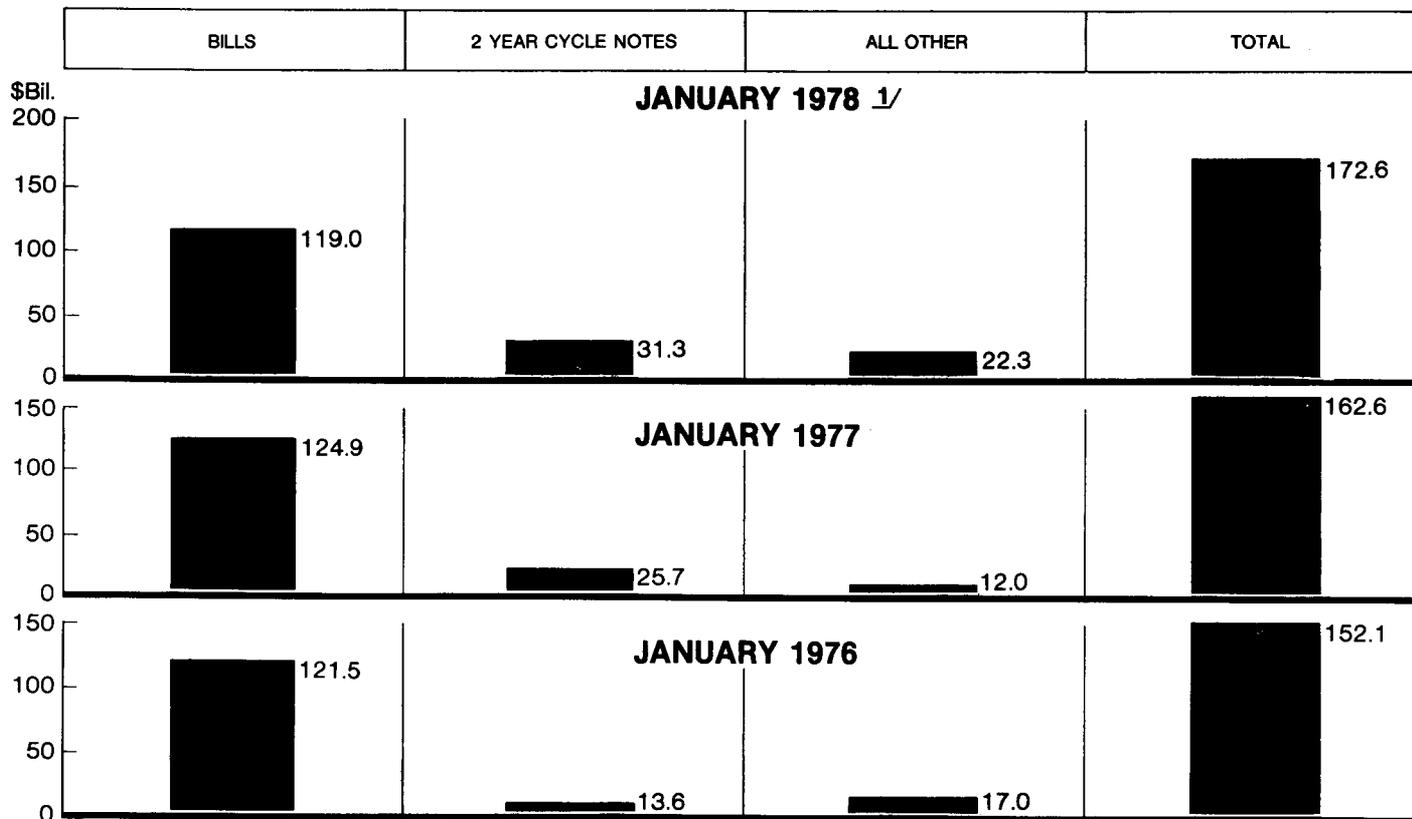




# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



## MARKETABLE MATURITIES WITHIN 1 YEAR PRIVATELY HELD



<sup>1/</sup> Estimated

# OWNERSHIP OF THE MATURING ISSUES

FEBRUARY 1978 - JANUARY 1979 \*

(In Millions of dollars)

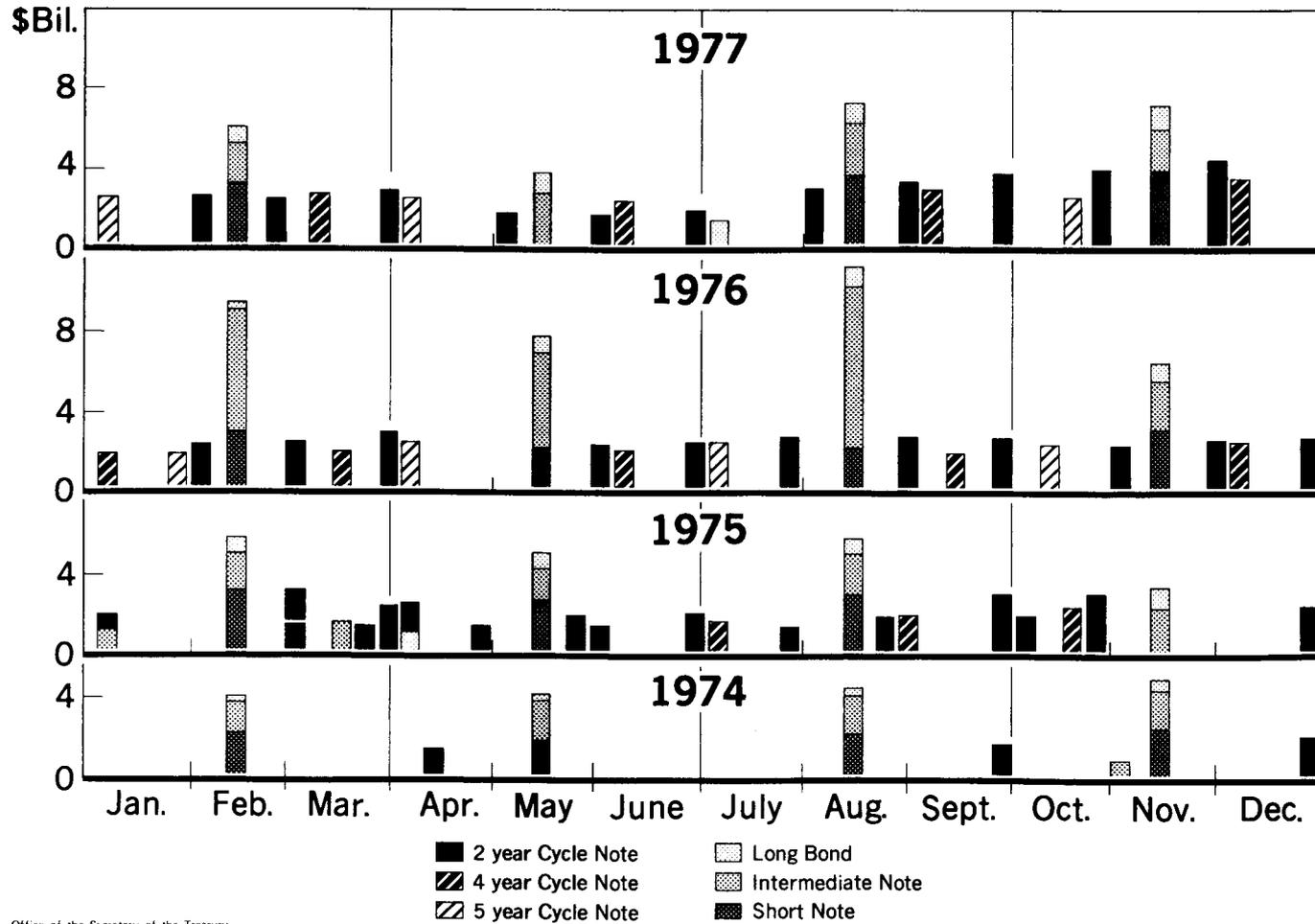
Maturing Issues	Total Privately Held	Commercial Banks	Savings Institutions		State & Local General Funds	Corporations	Foreign	Other Private Holders
			Long-term Investors <sup>1/</sup>	Intermediate-term Investors <sup>2/</sup>				
6 <sup>1</sup> / <sub>4</sub> % Nt. 2-15-1978	5,031	1,897	116	449	290	89	611	1,579
8% Nt. 2-28-1978	2,062	621	20	85	78	62	283	913
6 <sup>3</sup> / <sub>4</sub> % Nt. 3-31-1978	2,850	1,149	76	383	162	227	342	511
6 <sup>1</sup> / <sub>2</sub> % Nt. 4-30-1978	2,183	826	3	280	112	6	487	469
7 <sup>1</sup> / <sub>8</sub> % Nt. 5-15-1978	3,003	1,760	78	340	100	56	354	315
7 <sup>7</sup> / <sub>8</sub> % Nt. 5-15-1978	2,884	1,512	42	326	130	151	225	498
7 <sup>1</sup> / <sub>8</sub> % Nt. 5-31-1978	2,393	1,192	6	216	75	332	390	182
6 <sup>7</sup> / <sub>8</sub> % Nt. 6-30-1978	2,560	1,018	7	255	232	191	400	457
6 <sup>7</sup> / <sub>8</sub> % Nt. 7-31-1978	2,596	1,371	4	416	152	96	408	149
8 <sup>3</sup> / <sub>4</sub> % Nt. 8-15-1978	1,826	800	7	108	80	3	66	762
7 <sup>5</sup> / <sub>8</sub> % Nt. 8-15-1978	2,584	1,487	40	342	68	123	99	425
6 <sup>5</sup> / <sub>8</sub> % Nt. 8-31-1978	2,777	1,228	35	306	82	121	680	325
6 <sup>1</sup> / <sub>4</sub> % Nt. 9-30-1978	2,766	1,178	7	356	160	29	771	265
5 <sup>7</sup> / <sub>8</sub> % Nt. 10-31-1978	2,721	1,150	1	291	173	109	872	125
6% Nt. 11-15-1978	4,617	1,803	168	488	328	48	597	1,185
5 <sup>3</sup> / <sub>4</sub> % Nt. 11-30-1978	2,697	887	15	296	185	195	970	149
8 <sup>1</sup> / <sub>8</sub> % Nt. 12-31-1978	2,340	1,365	28	226	112	64	281	264
5 <sup>1</sup> / <sub>4</sub> % Nt. 12-31-1978	2,925	926	19	399	173	304	834	270
5 <sup>7</sup> / <sub>8</sub> % Nt. 1-31-1979	2,767	1,314	18	231	272	108	692	132
<b>Total</b>	<b>53,582</b>	<b>23,484</b>	<b>690</b>	<b>5,793</b>	<b>2,964</b>	<b>2,314</b>	<b>9,362</b>	<b>8,975</b>

\* Amounts for investor classes are based on the November 1977 Treasury ownership survey.

<sup>1/</sup> Includes State and local pension funds and life insurance companies.

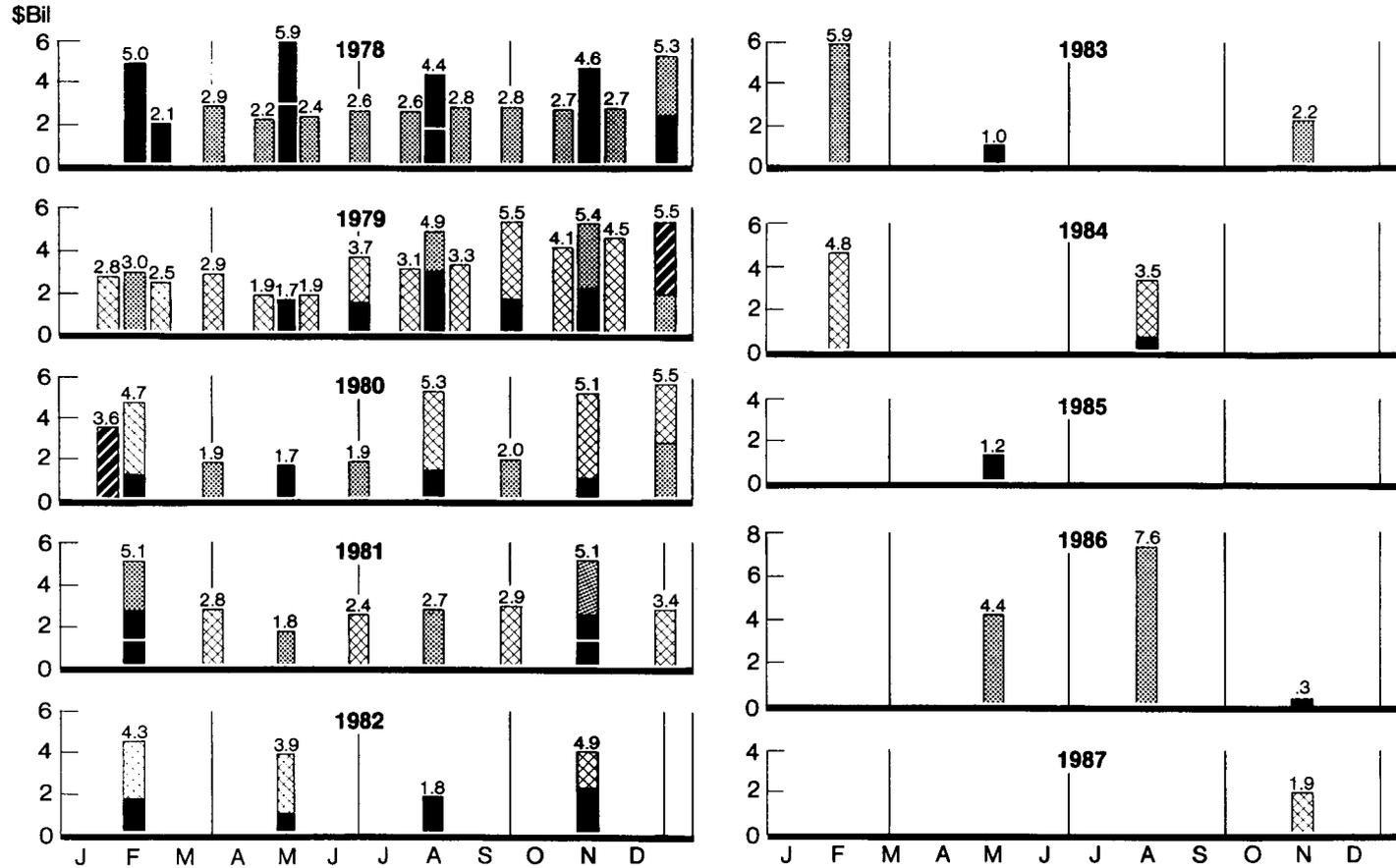
<sup>2/</sup> Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

# TREASURY MARKETABLE COUPON ISSUES TO PRIVATE INVESTORS



# TREASURY MARKETABLE MATURITIES

## PRIVATELY HELD, EXCLUDING BILLS AND EXCHANGE NOTES



Office of the Secretary of the Treasury  
Office of Government Financing

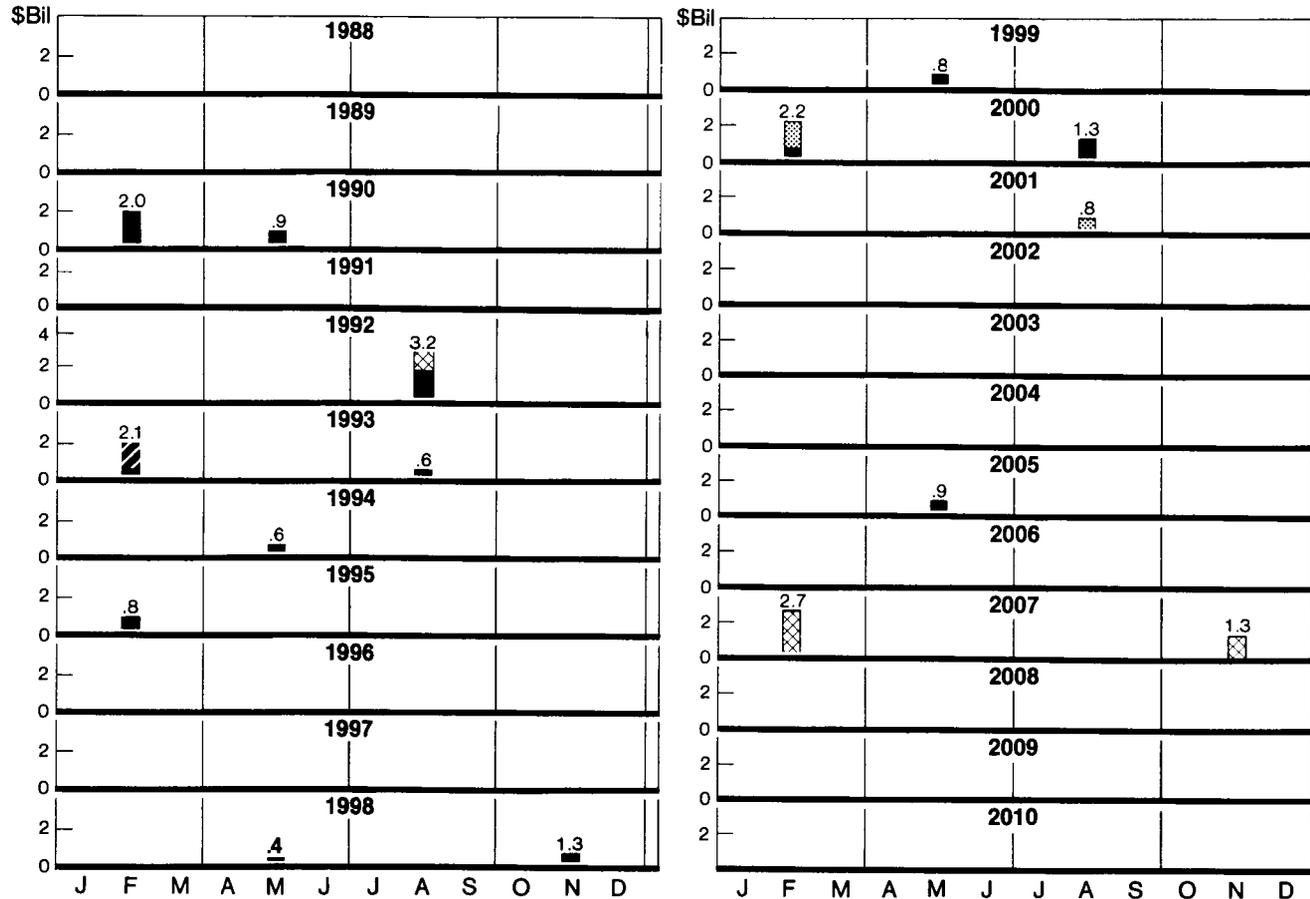
Securities issued prior to 1976  
 New issues calendar year 1976

New issues calendar year 1977  
 Issued or announced through January 20, 1978.

January 24, 1978-18

# TREASURY MARKETABLE MATURITIES

## PRIVATELY HELD, EXCLUDING BILLS AND EXCHANGE NOTES



Office of the Secretary of the Treasury  
Office of Government Financing

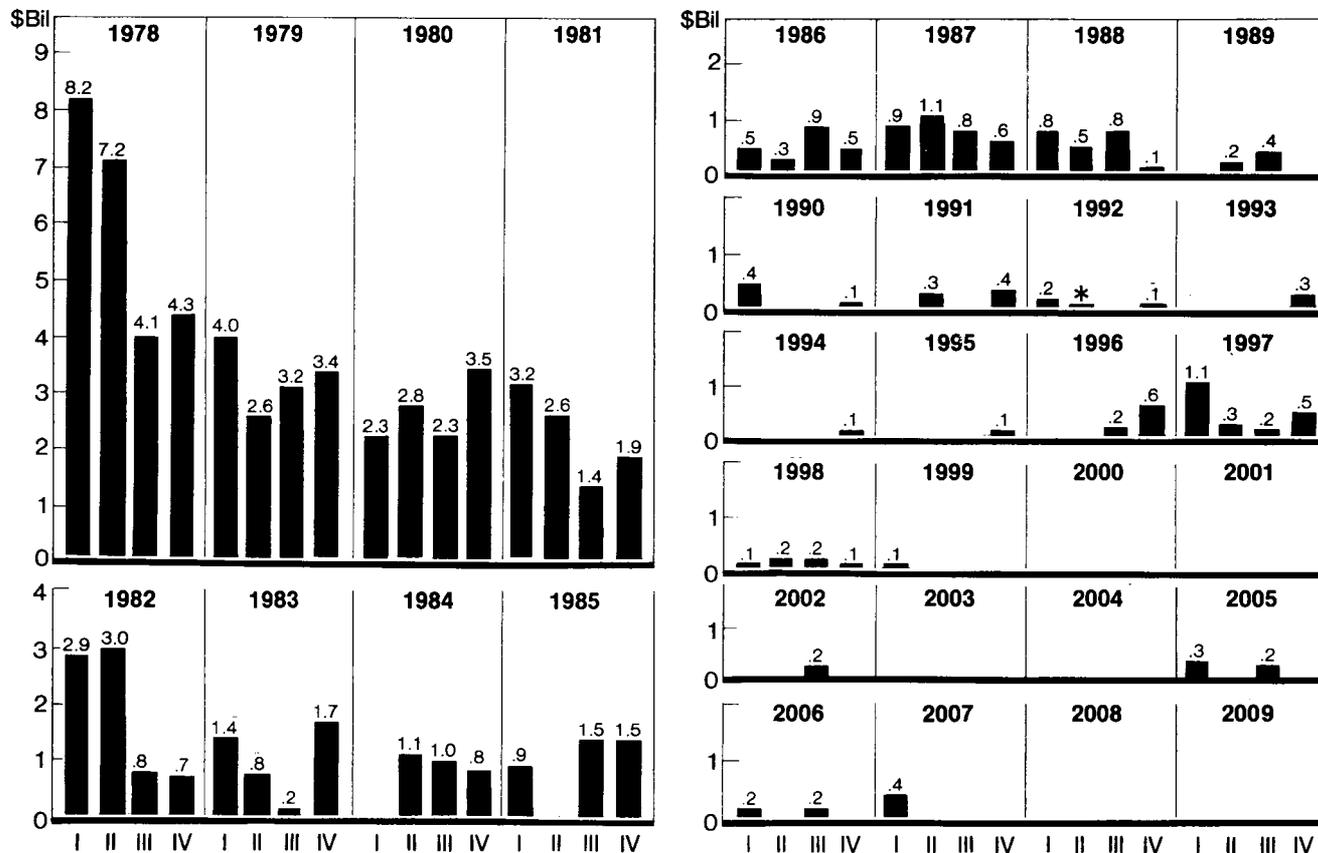
■ Securities issued prior to 1976  
 ▨ New issues calendar year 1976

▩ New issues calendar year 1977  
 ▤ Issued or announced through January 20, 1978

January 24, 1978-17

# AGENCY MATURITIES<sup>1/</sup>

## PRIVATELY HELD



Calendar Years Quarterly

<sup>1/</sup> Issued or announced through January 17, 1978

\* Less than \$50 million

# NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

## PRIVATELY HELD

