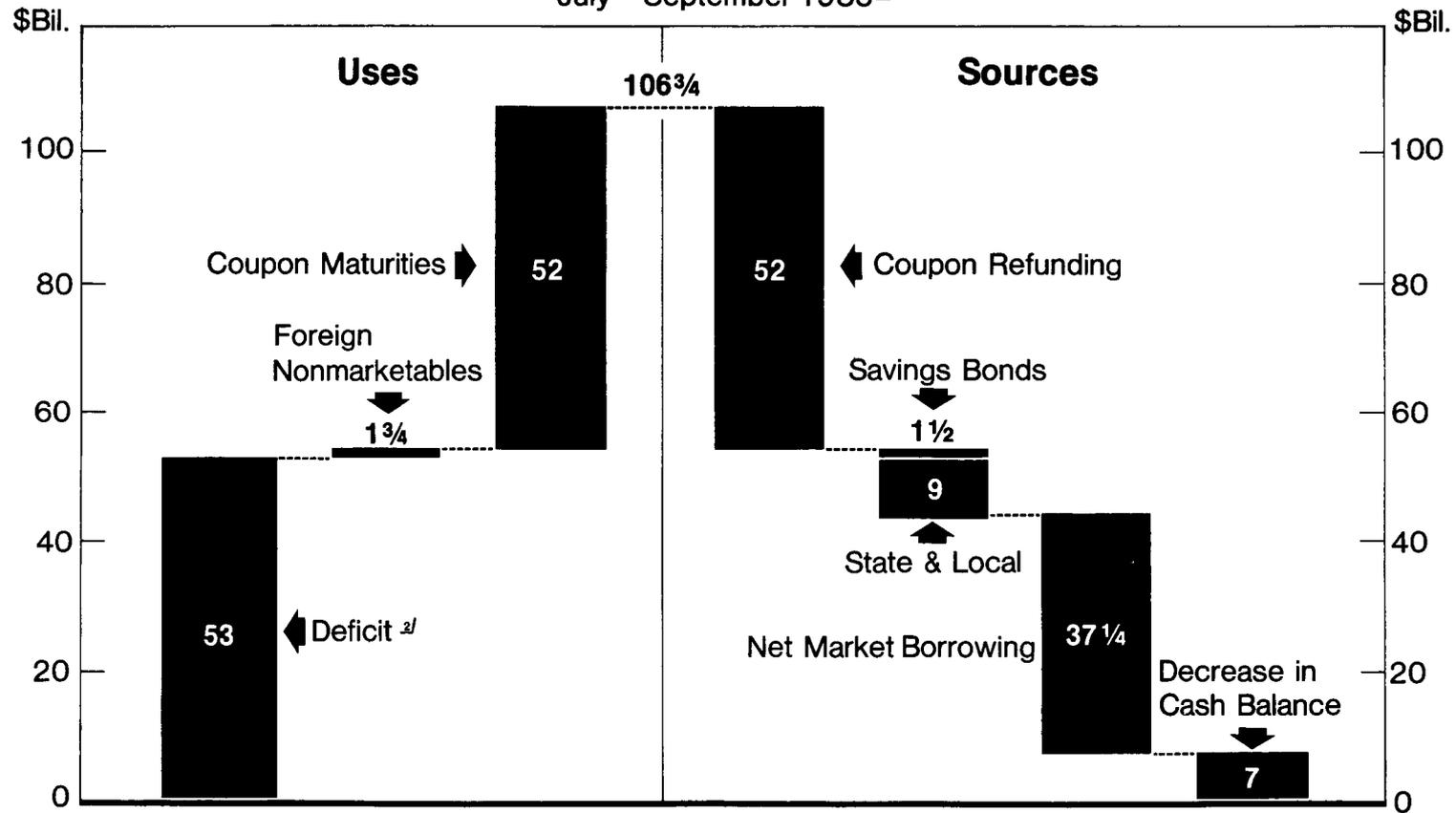


TREASURY FINANCING REQUIREMENTS

July—September 1985^{1/}

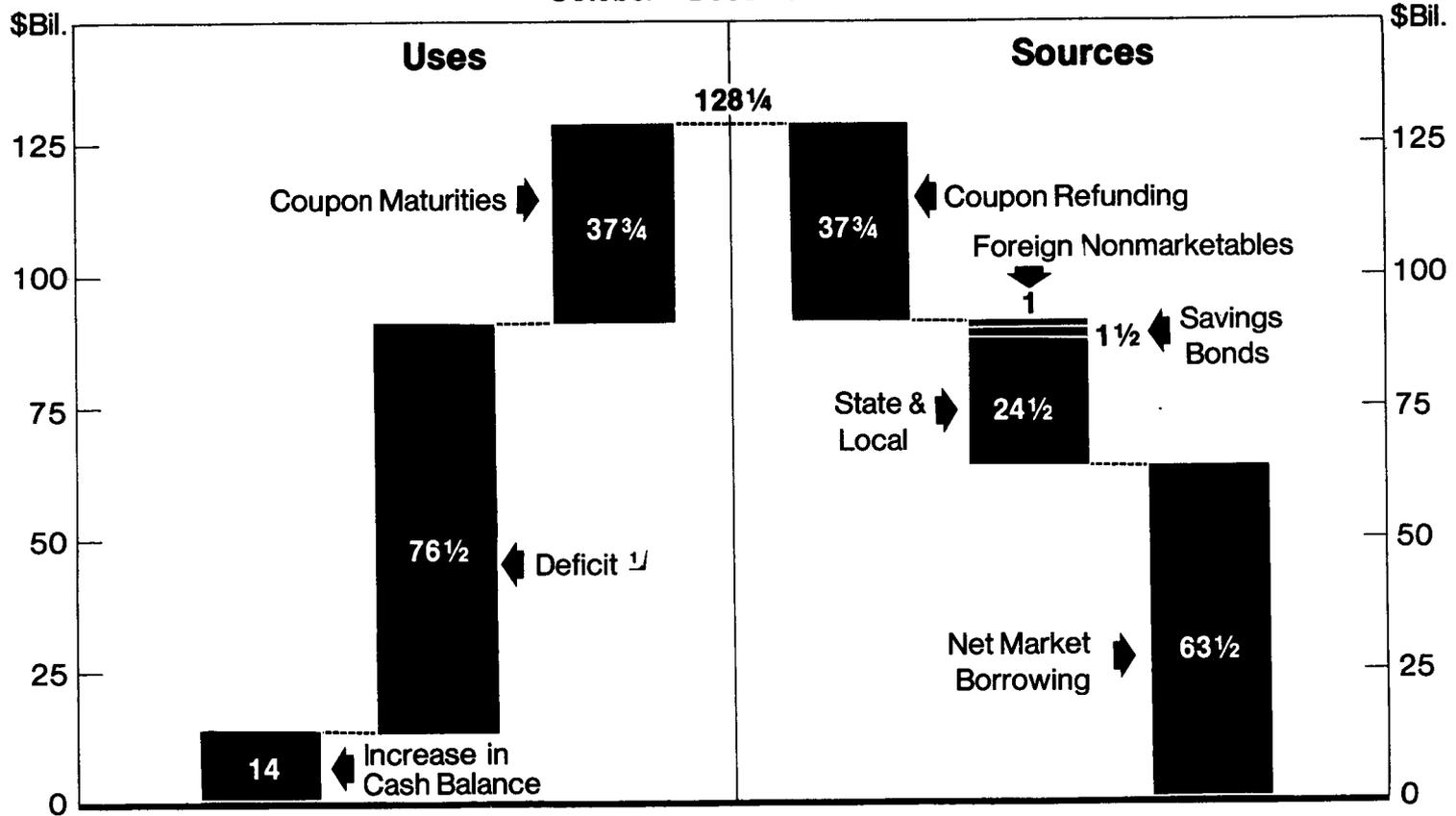


^{1/} Includes the two and four year notes which settled July 1, 1985.

^{2/} Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

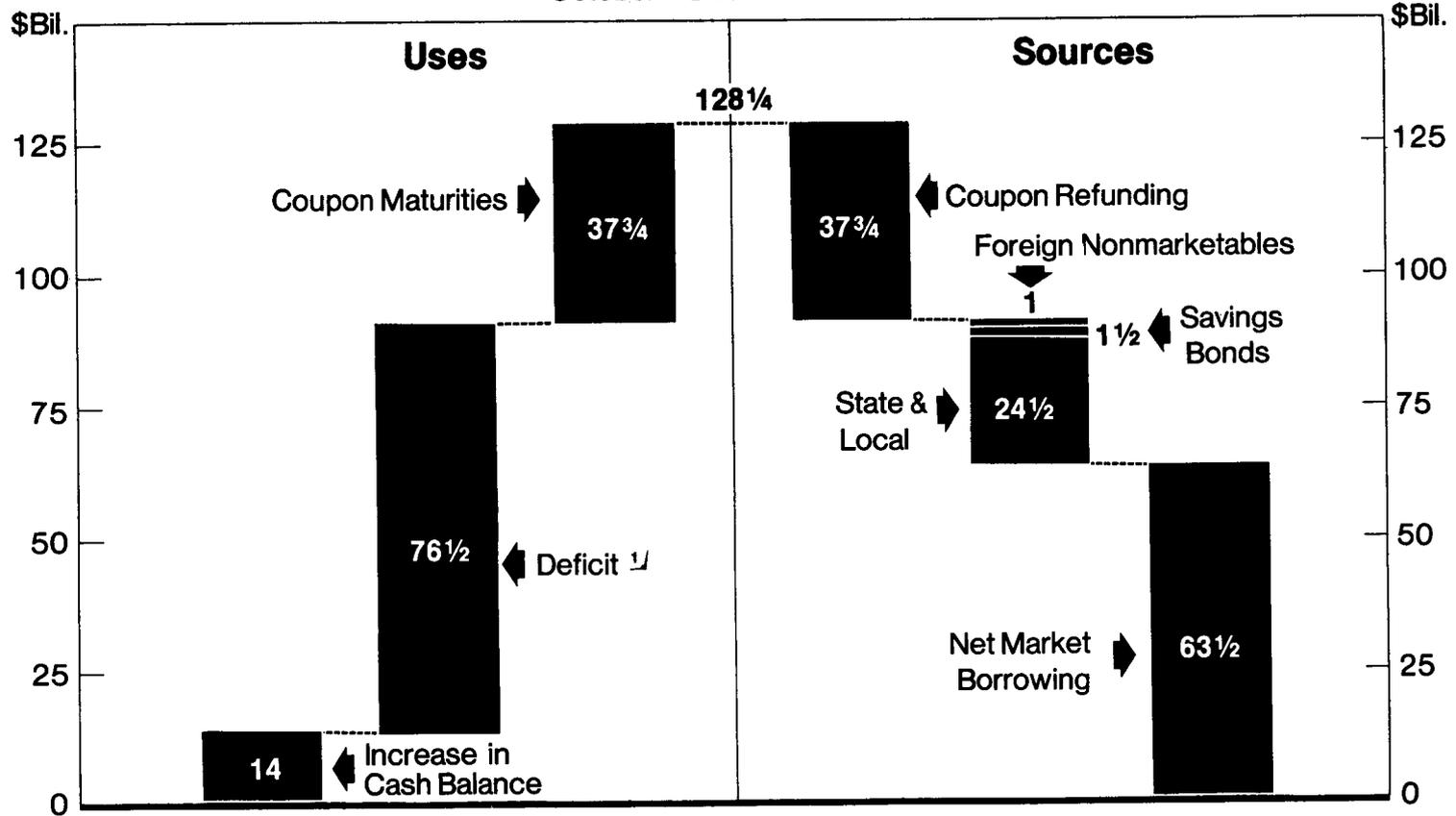
October—December 1985



1/ Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

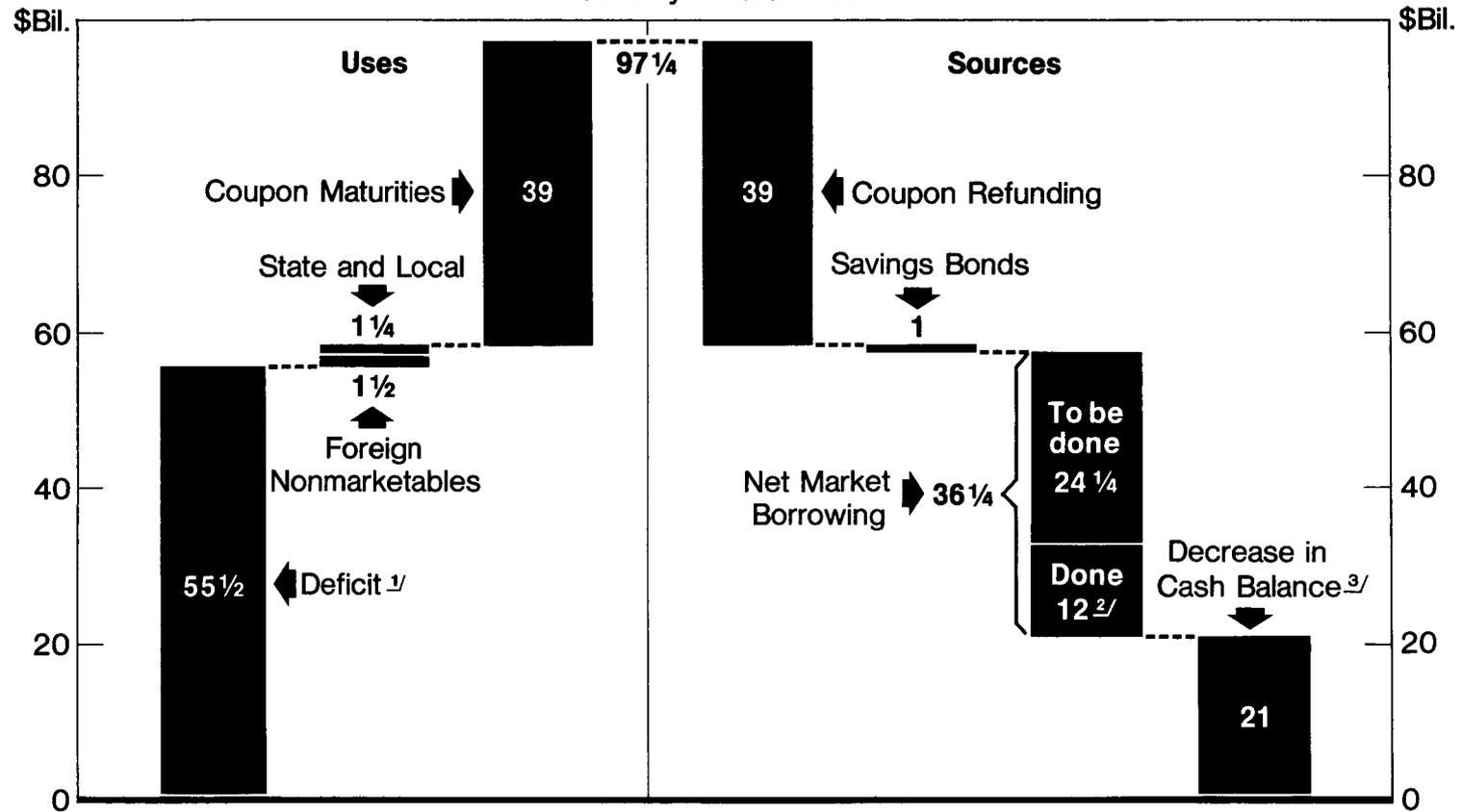
October—December 1985



1/ Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

January - March 1986



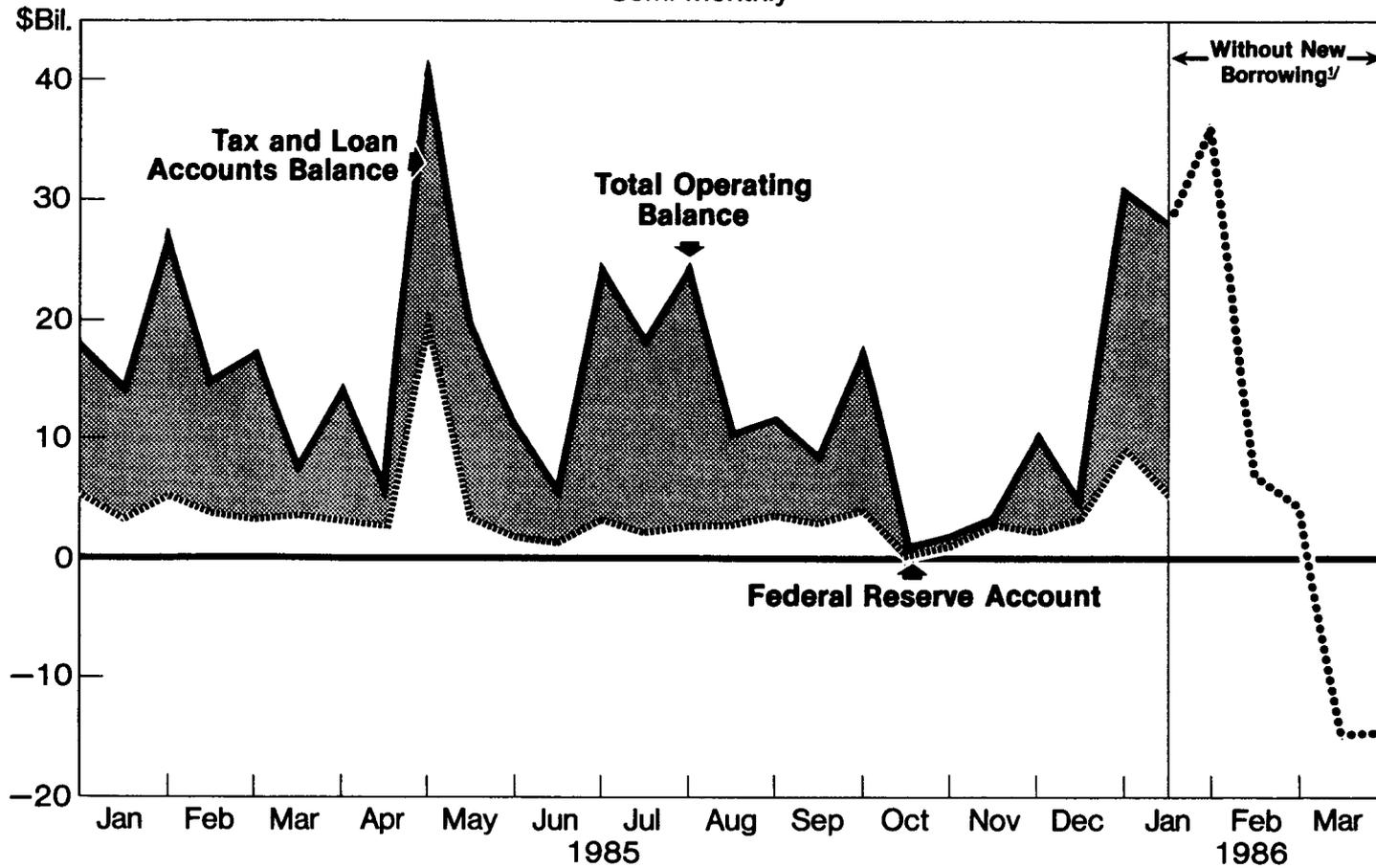
^{1/}Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

^{2/}Issued or announced through January 24, 1986.

^{3/}Assumes a \$10 billion cash balance March 31, 1986.

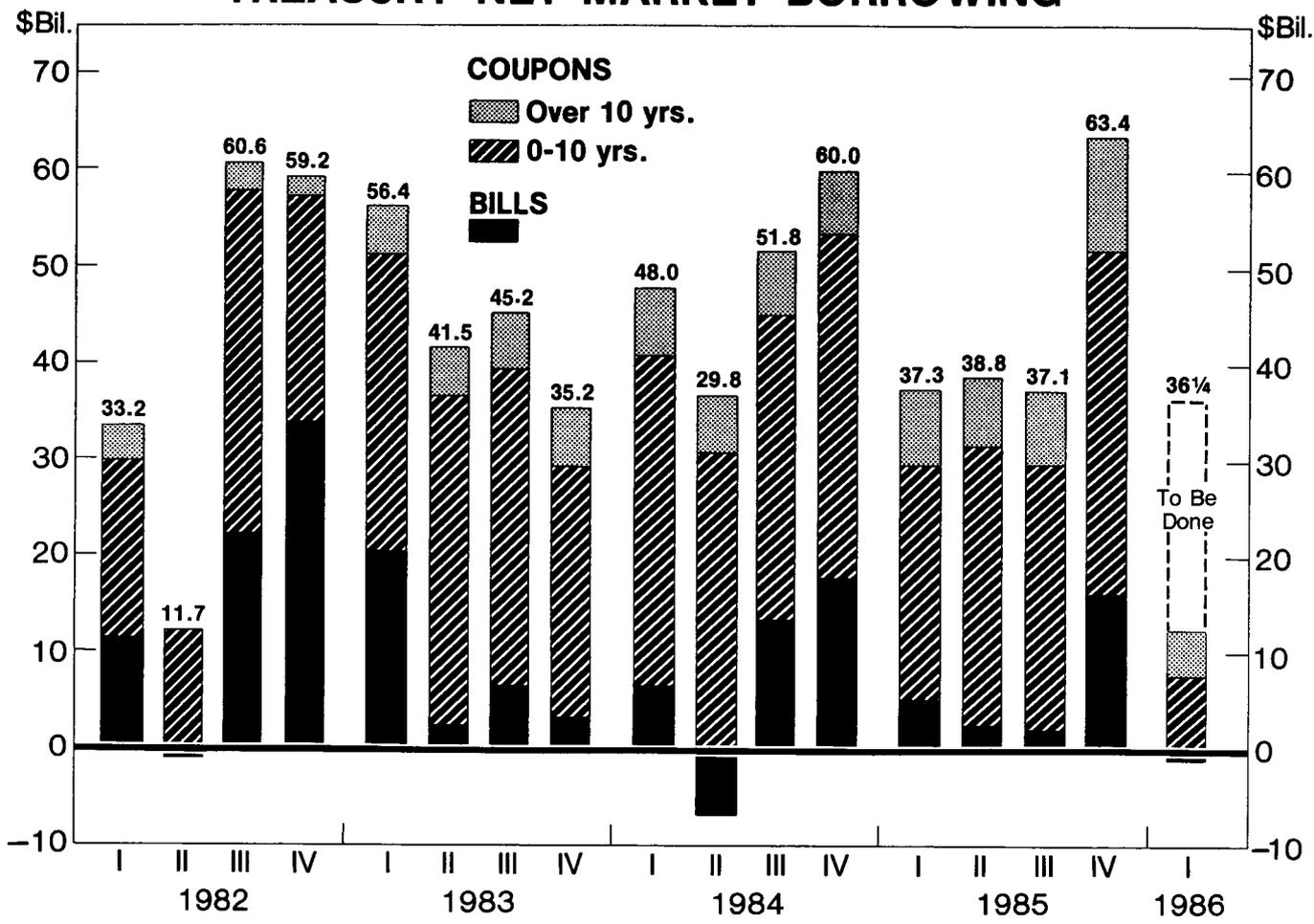
TREASURY OPERATING CASH BALANCE

Semi-Monthly



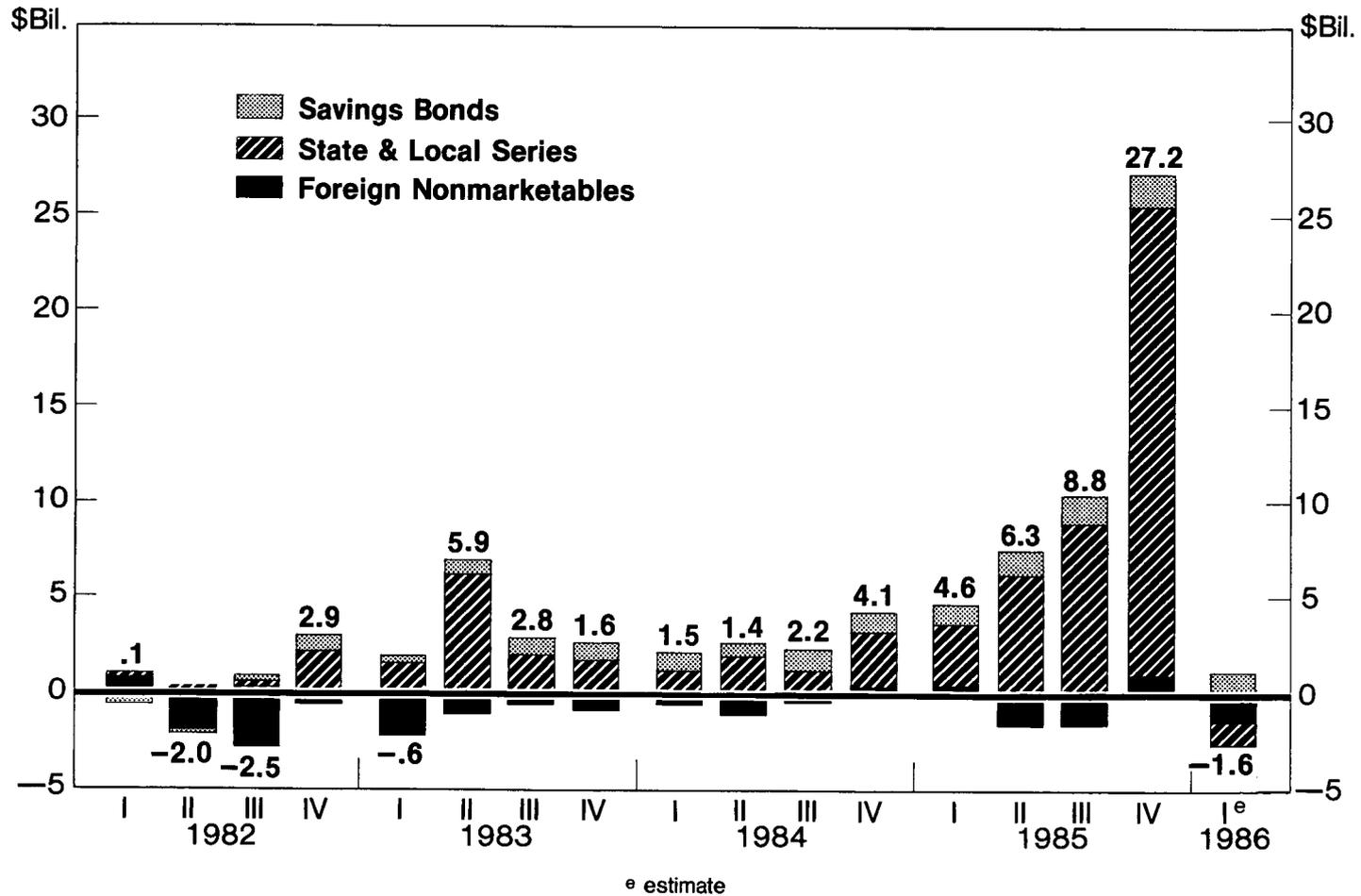
1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING ^{1/}

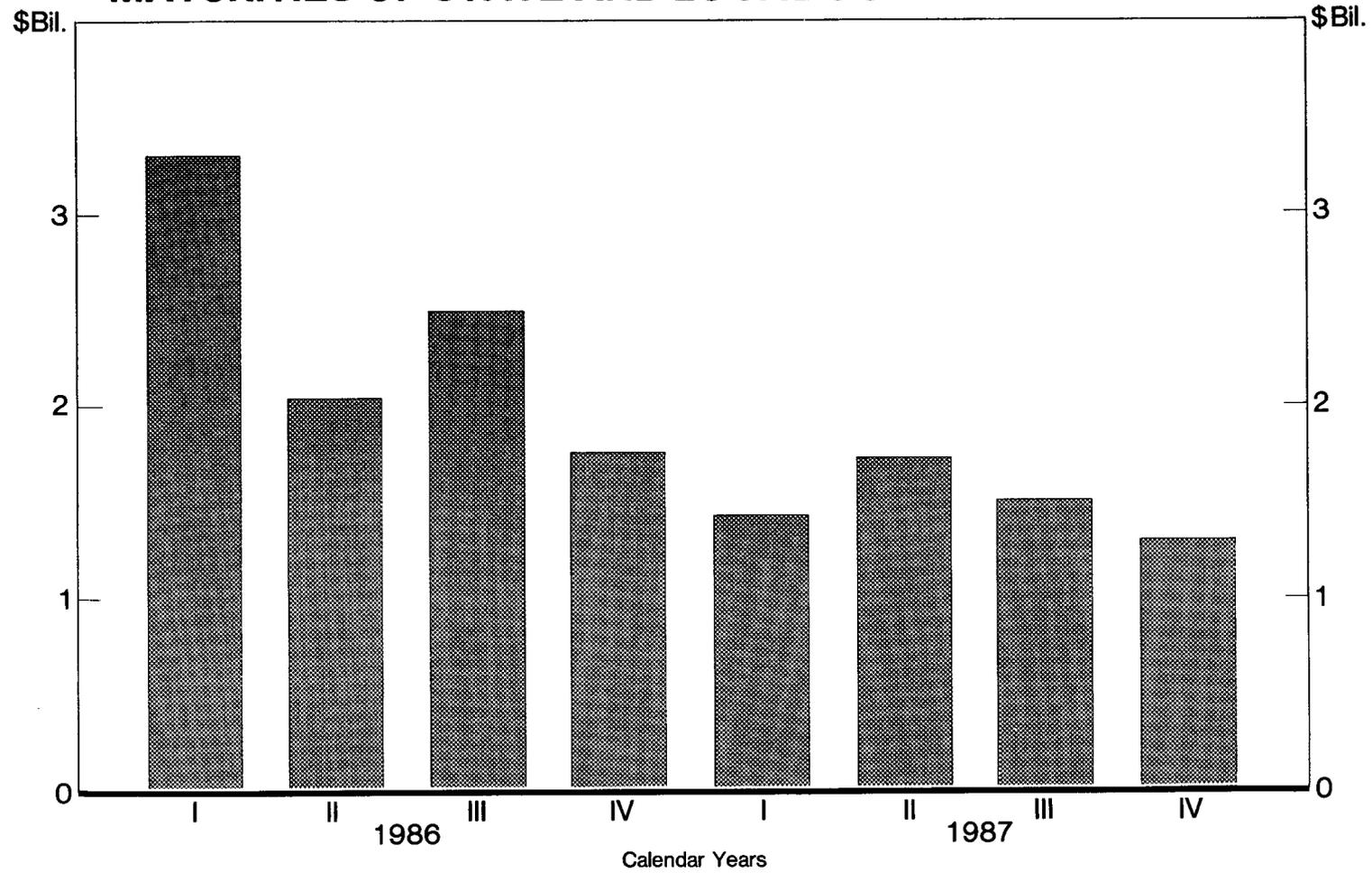


^{1/}Excludes Federal Reserve and Government Account Transactions.

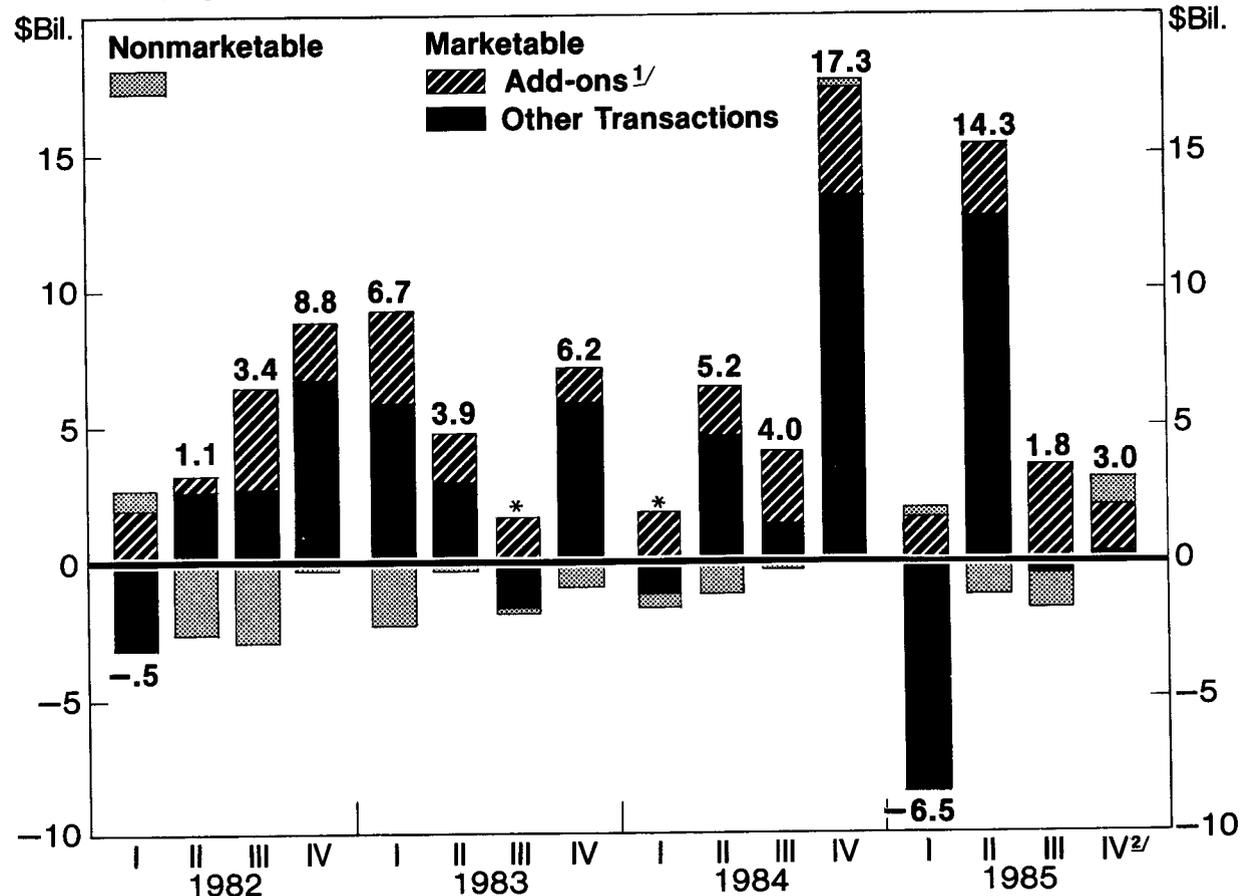
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



MATURITIES OF STATE AND LOCAL GOVERNMENT SERIES



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



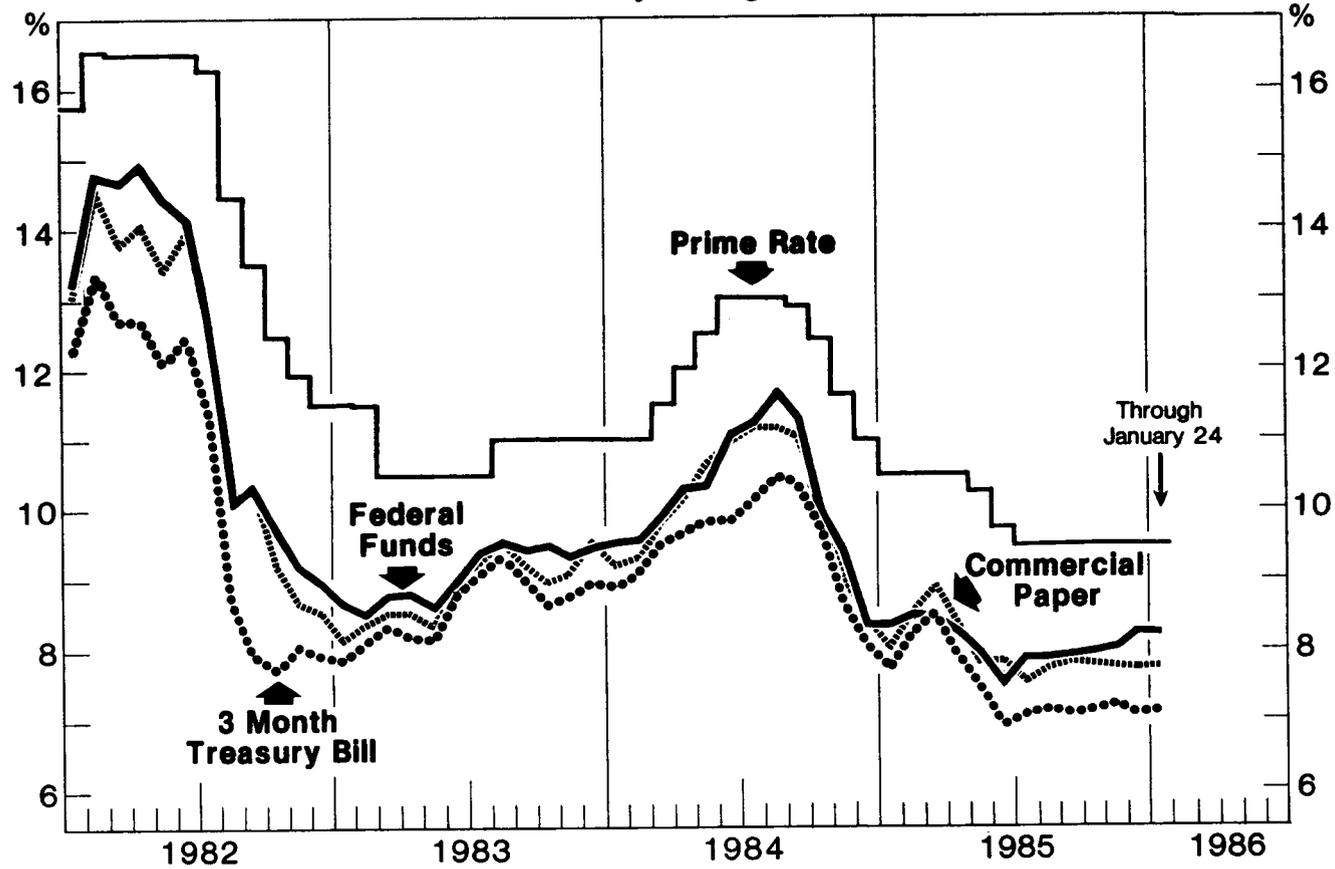
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary.

* Less than \$50 million.

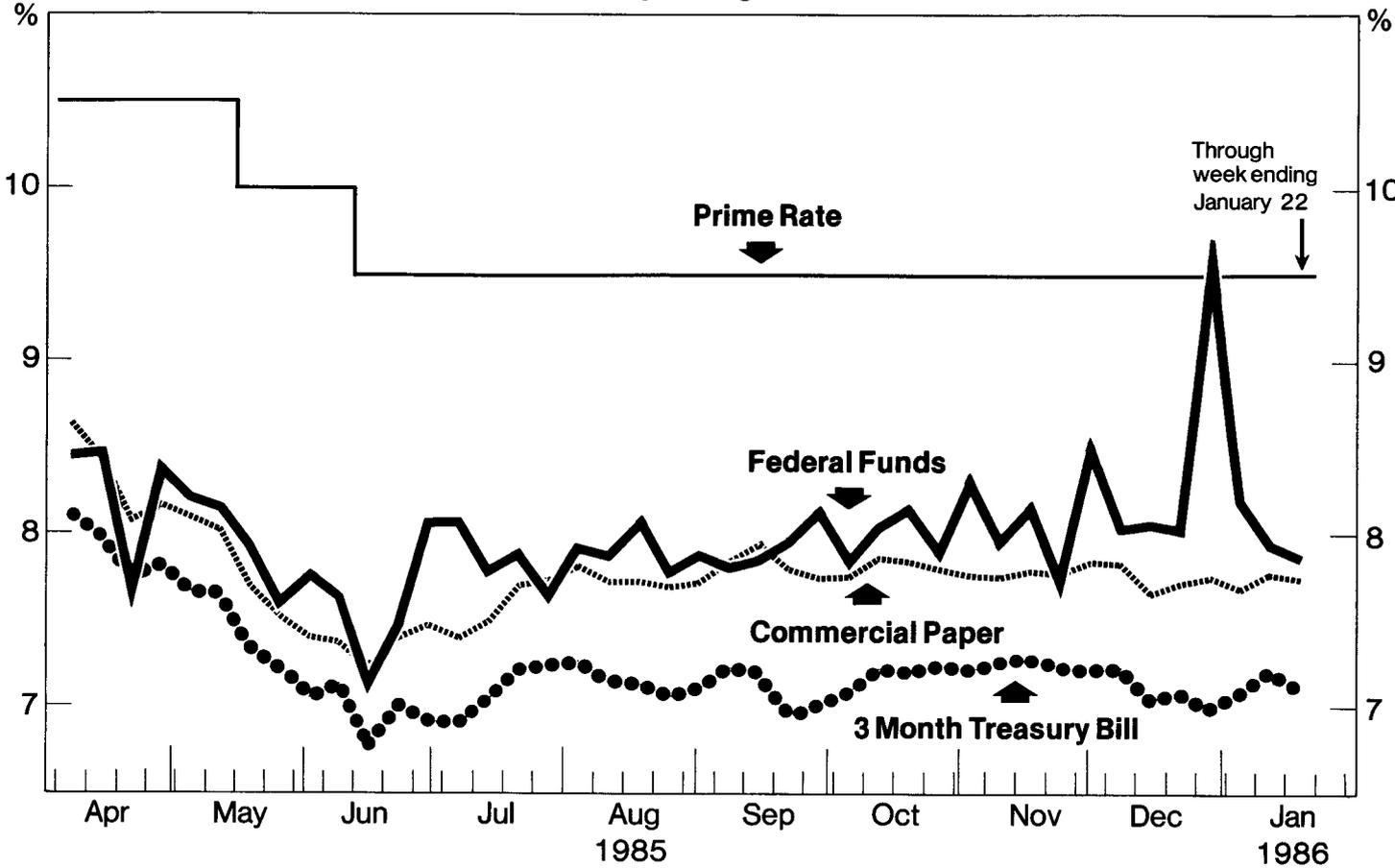
SHORT TERM INTEREST RATES

Monthly Averages



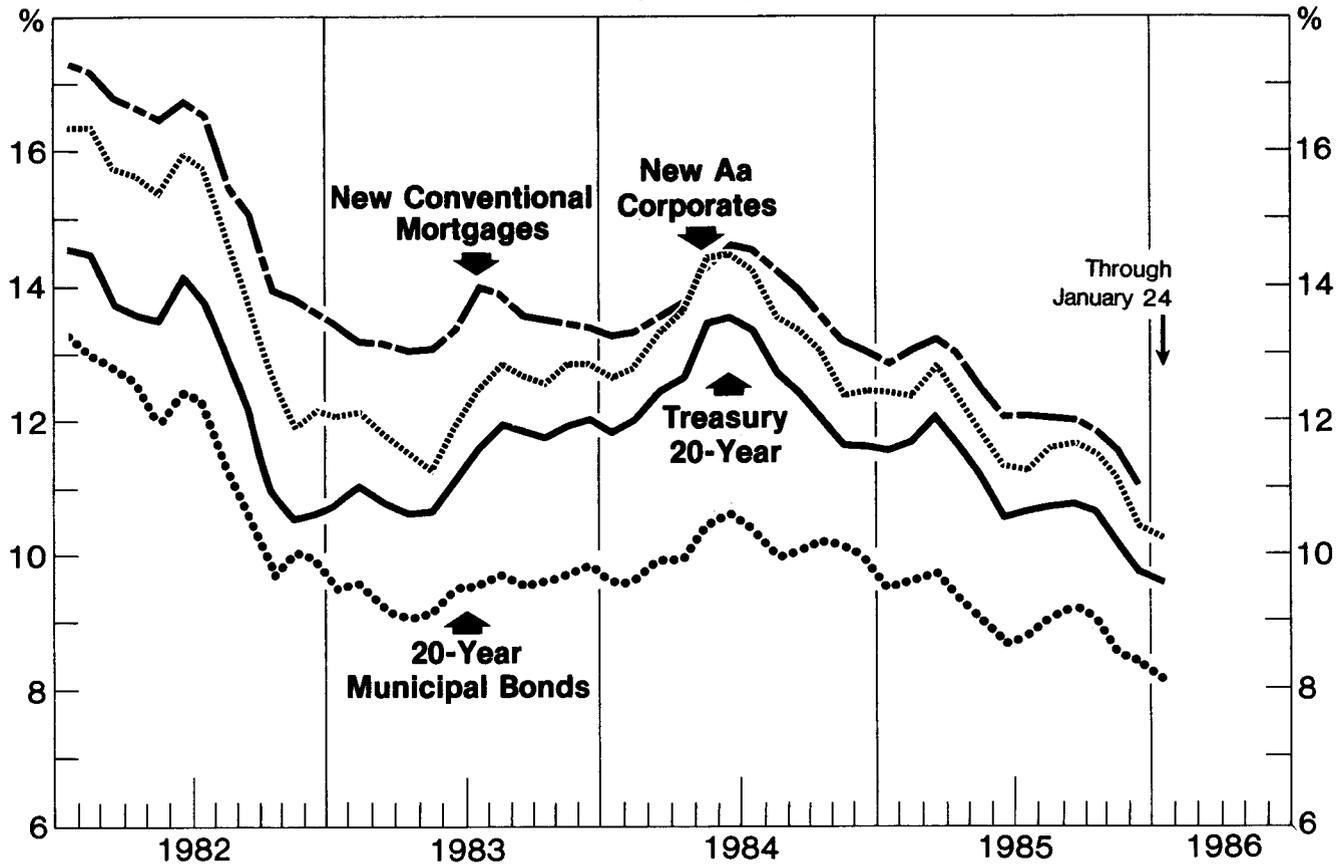
SHORT TERM INTEREST RATES

Weekly Averages



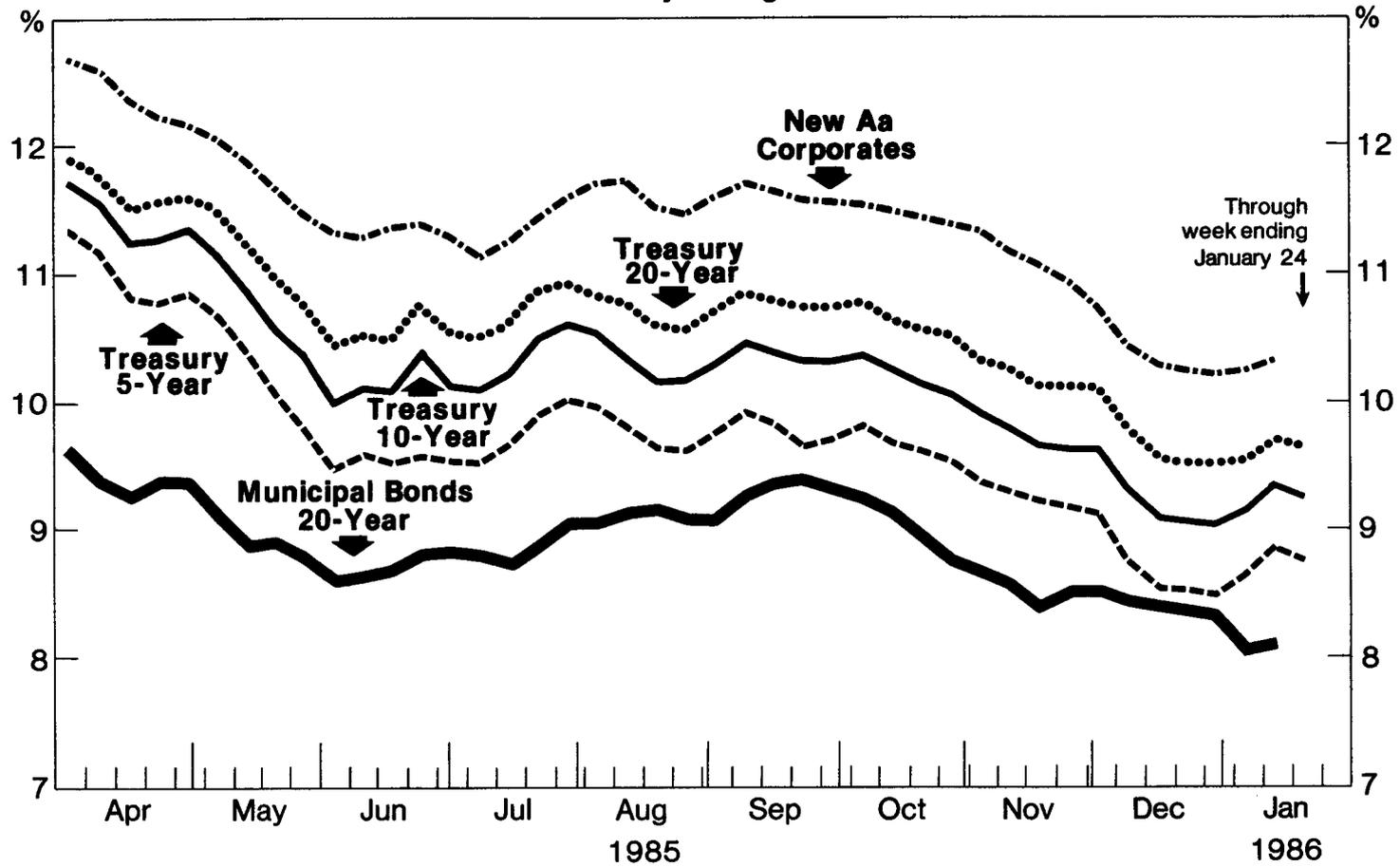
LONG MARKET RATES

Monthly Averages



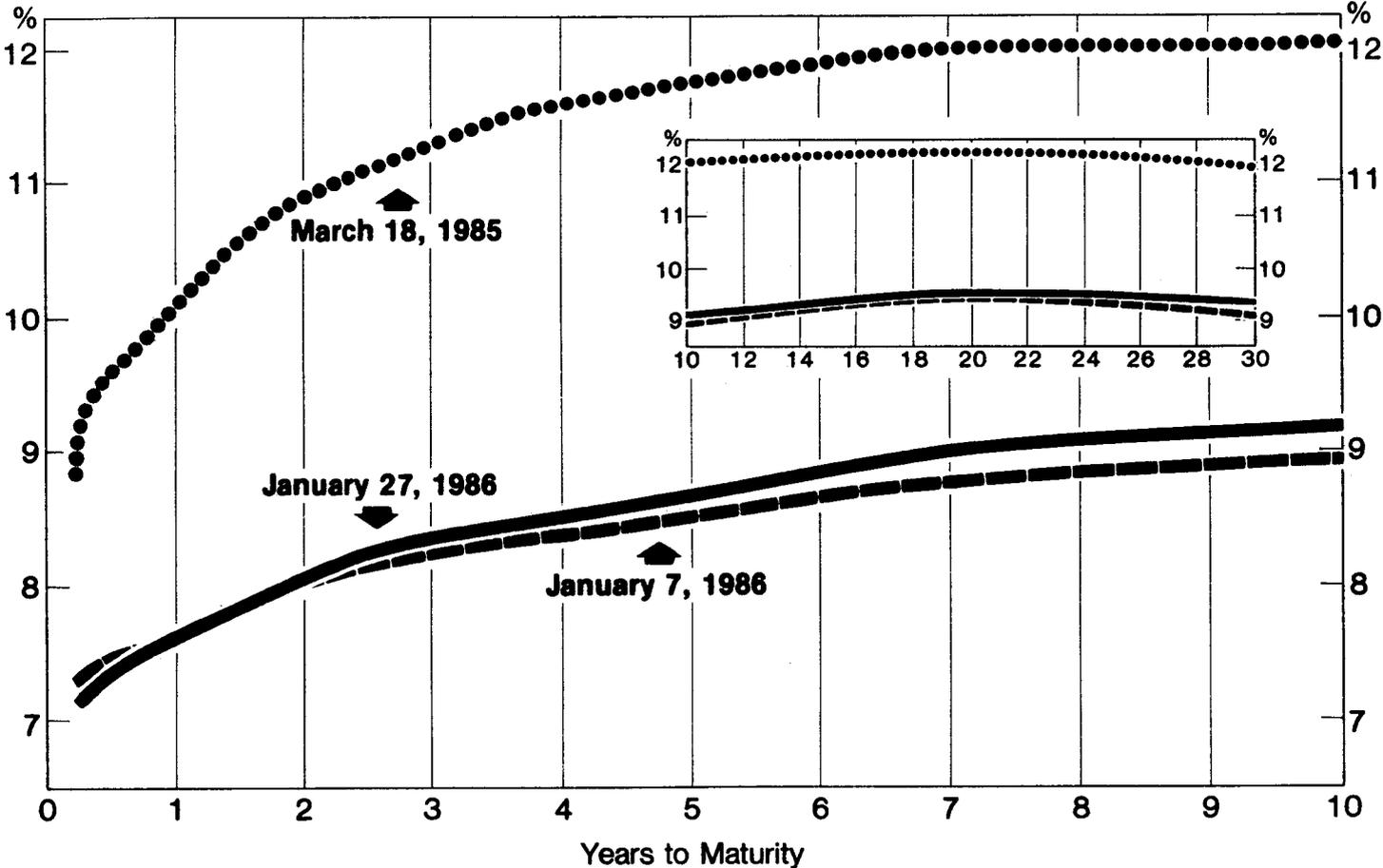
INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

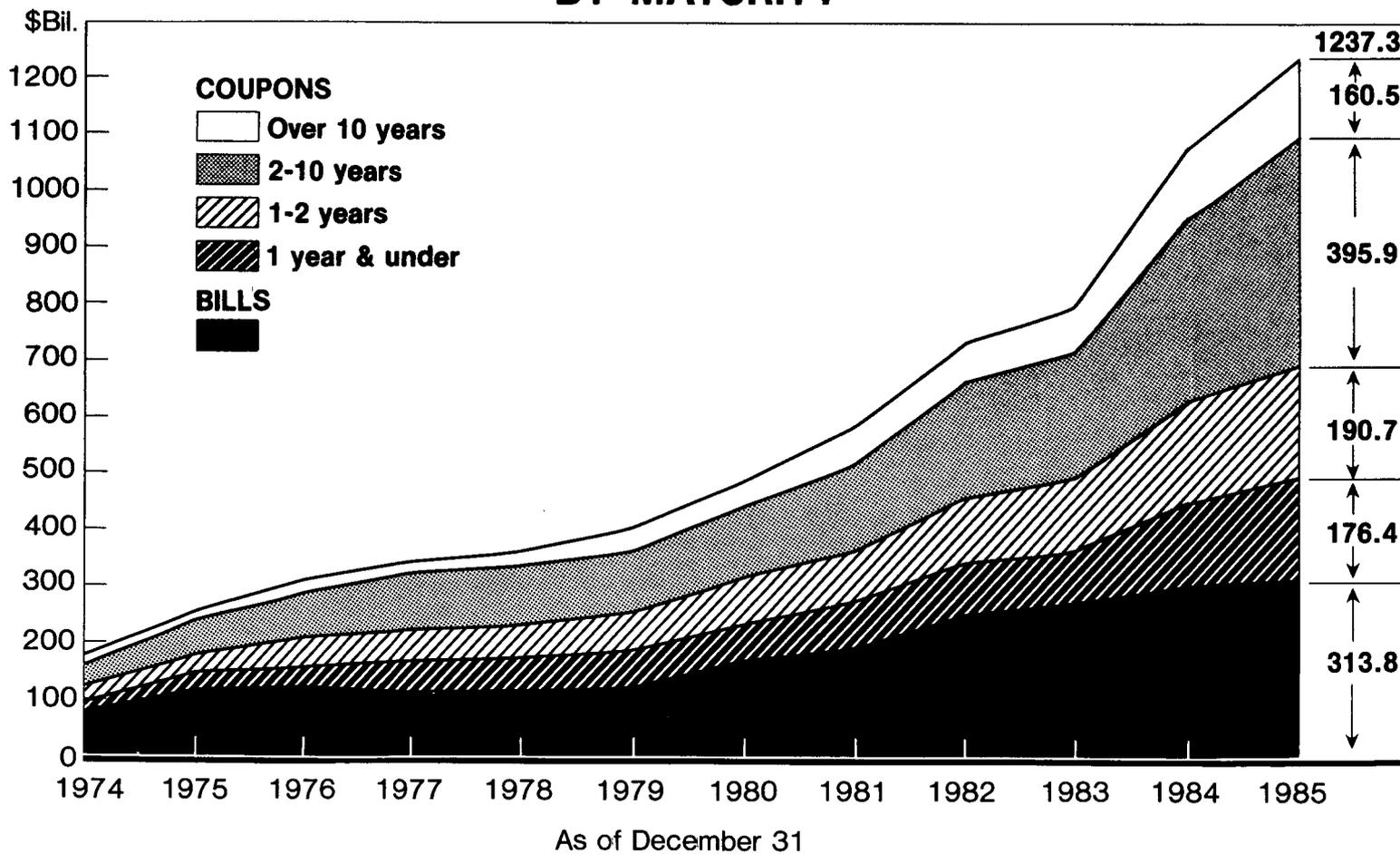


MARKET YIELDS ON GOVERNMENTS

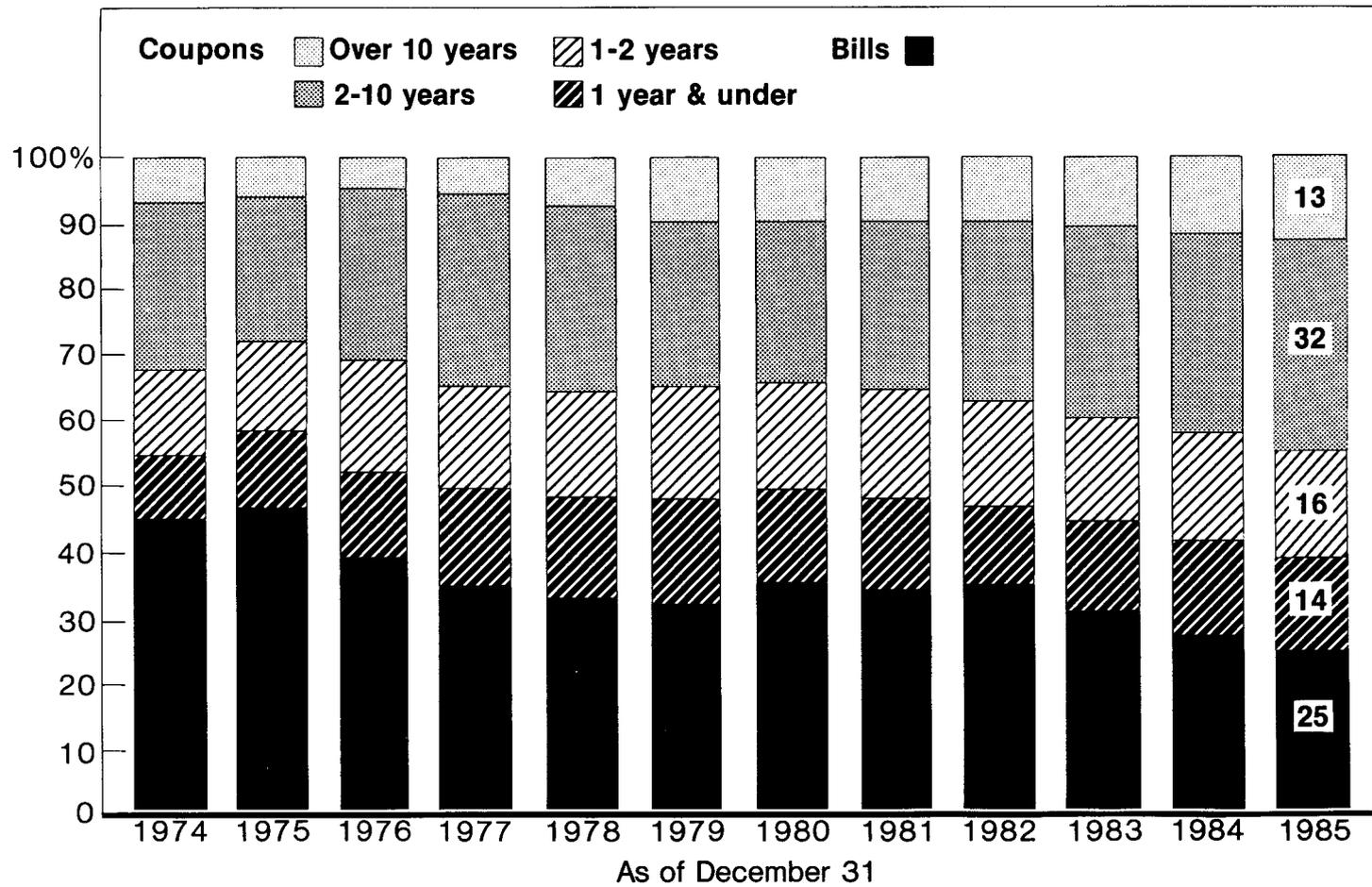
Bid Yields



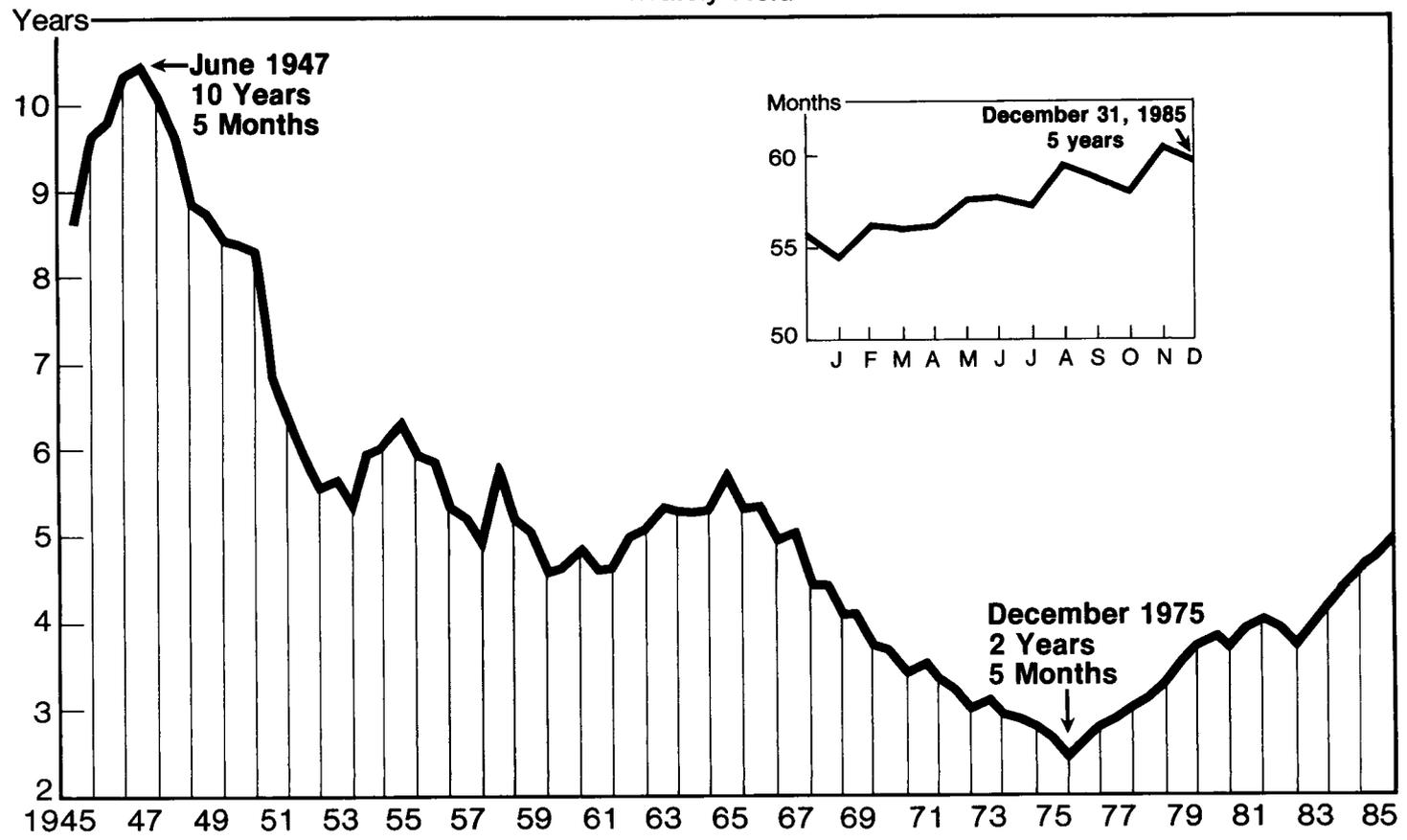
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT Privately Held



MATURING COUPON ISSUES

February - June 1986

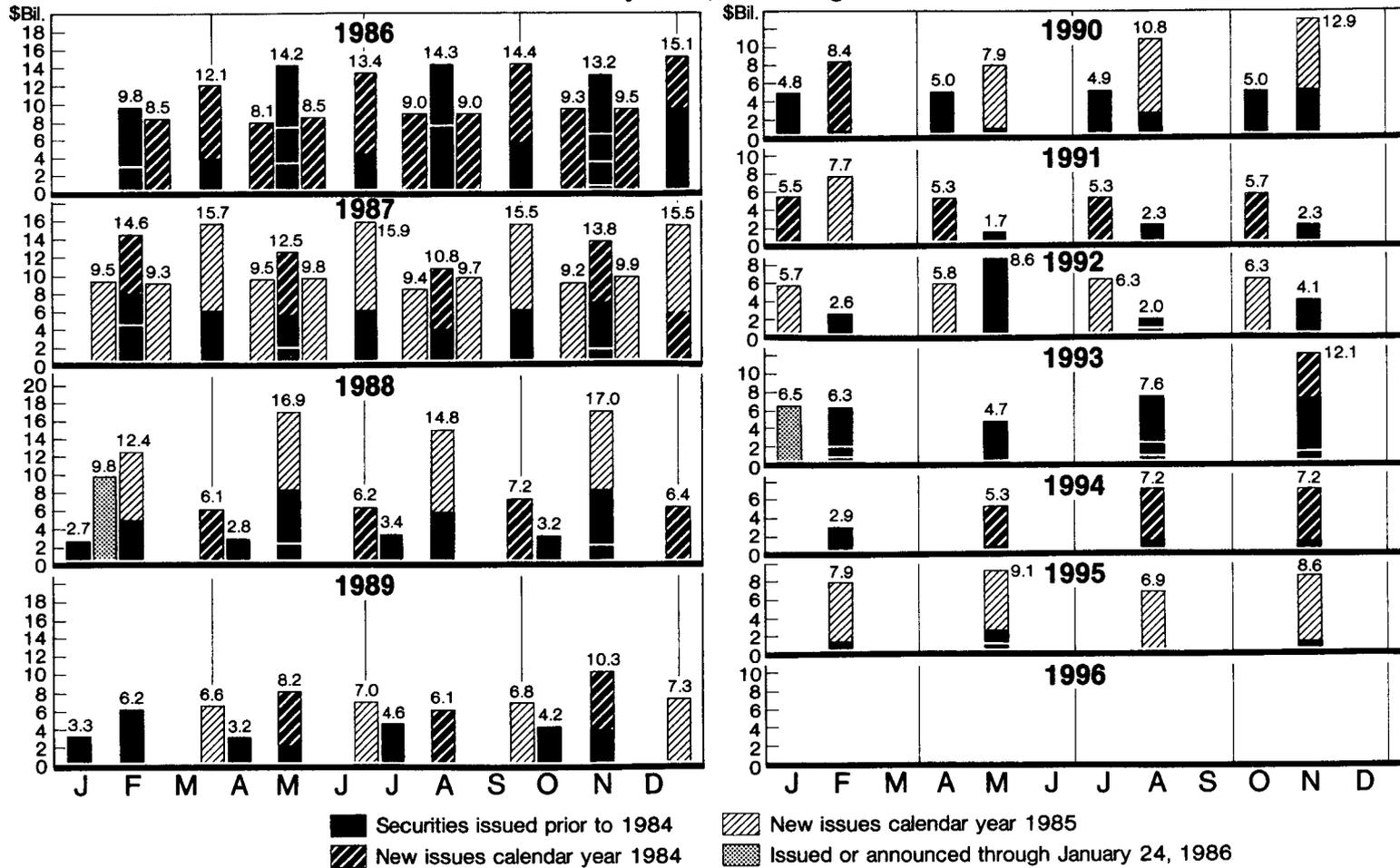
(In millions of dollars)

Maturing Issues	December 31, 1985			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
13 1/2% Note 2 / 15 / 86	3,188	201	2,987	27
9 7/8% Note 2 / 15 / 86	8,116	1,285	6,831	447
10 7/8% Note 2 / 28 / 86	9,141	662	8,479	263
14% Note 3 / 31 / 86	4,215	469	3,746	350
11 1/2% Note 3 / 31 / 86	9,337	989	8,348	454
11 3/4% Note 4 / 30 / 86	9,208	1,129	8,079	347
13 3/3% Note 5 / 15 / 86	3,460	127	3,333	496
7 7/8% Note 5 / 15 / 86	5,219	1,158	4,061	-
9 3/8% Note 5 / 15 / 86	7,330	534	6,796	736
12 5/8% Note 5 / 31 / 86	9,192	644	8,548	833
14 7/8% Note 6 / 30 / 86	4,758	413	4,345	350
13% Note 6 / 30 / 86	9,933	900	9,033	1,057
Totals	83,097	8,511	74,586	5,360

^{1/} F.R.B. custody accounts for foreign official institutions;
included in Private Investors.

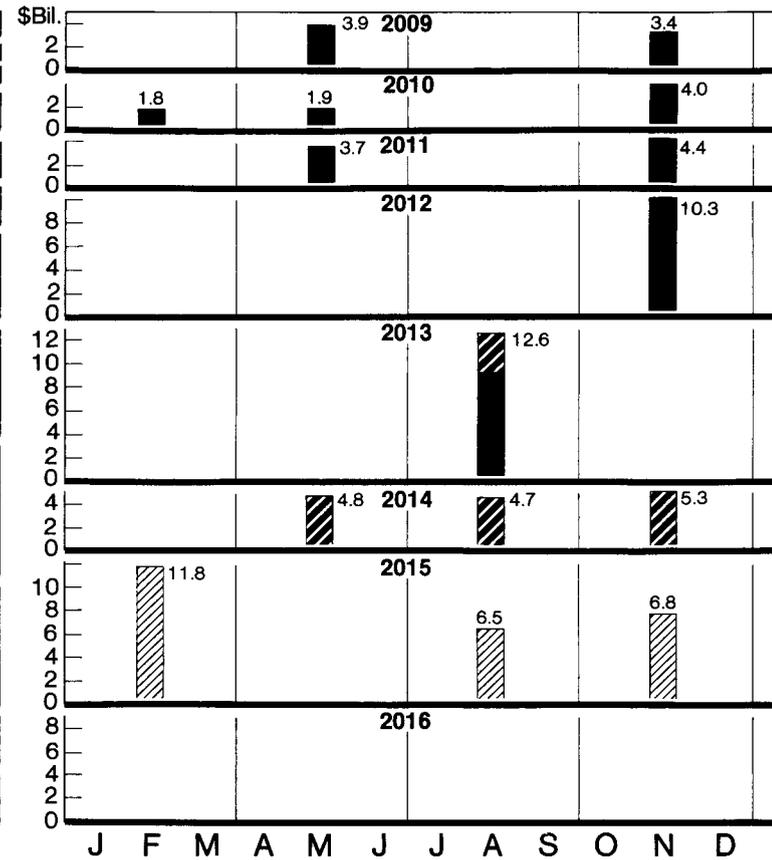
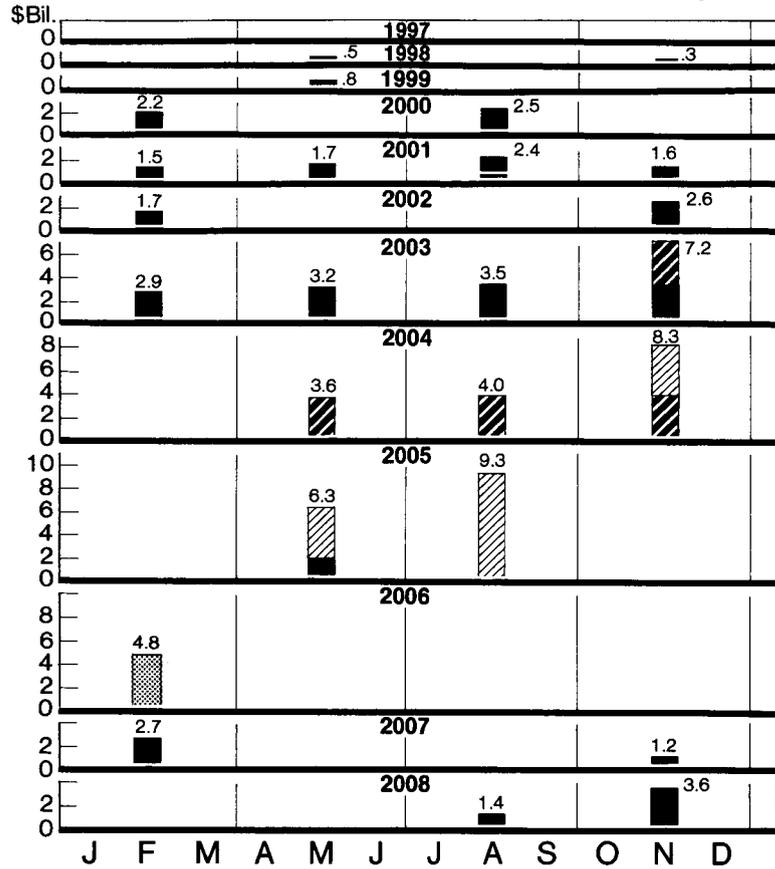
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



 Securities issued prior to 1984
 New issues calendar year 1984

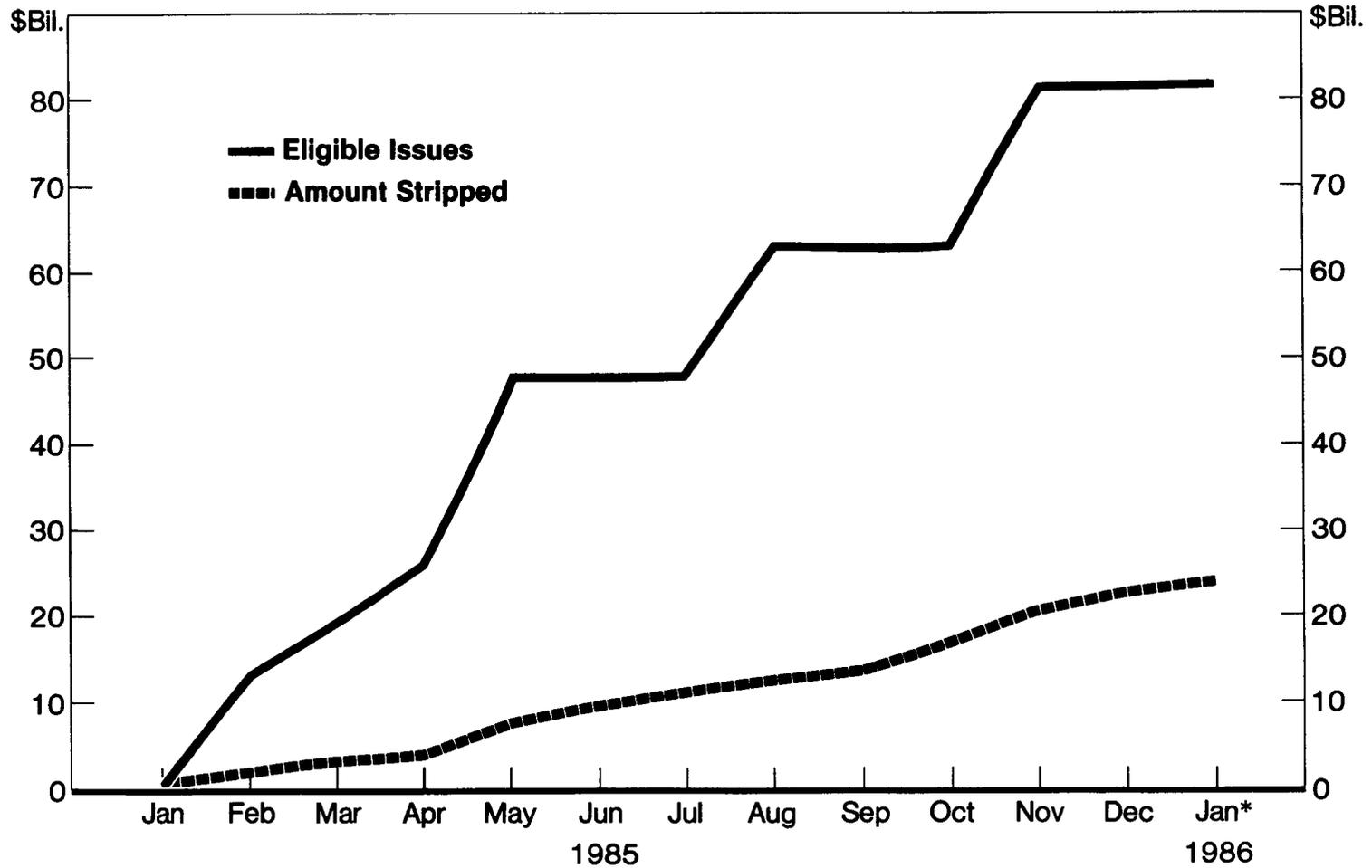
 New issues calendar year 1985
 Issued or announced through January 24, 1986

STRIPS PROGRAM

Security	Issue Date	Total Issued \$ Millions	Amount Stripped as of 1 / 22 / 86
11 5/8%	11 / 15 / 94	6,659	528
11 1/4%	2 / 15 / 95	6,934	1,030
11 1/4%	5 / 15 / 95	7,127	1,829
10 1/2%	8 / 15 / 95	7,956	745
9 1/2%	11 / 15 / 95	7,318	159
11 5/8%	11 / 15 / 04	8,302	5,494
12 %	5 / 15 / 05	4,261	1,840
10 3/4%	8 / 15 / 05	4,513	*
9 3/8%	2 / 15 / 06	4,750	**
11 3/4%	11 / 15 / 14	6,006	2,596
11 1/4%	2 / 15 / 15	12,668	7,786
10 5/8%	8 / 15 / 15	7,150	1,913
9 7/8%	11 / 15 / 15	6,900	6
		90,544	23,928

* Eligible for STRIPS February 18, 1986
 ** Eligible for STRIPS August 18, 1986

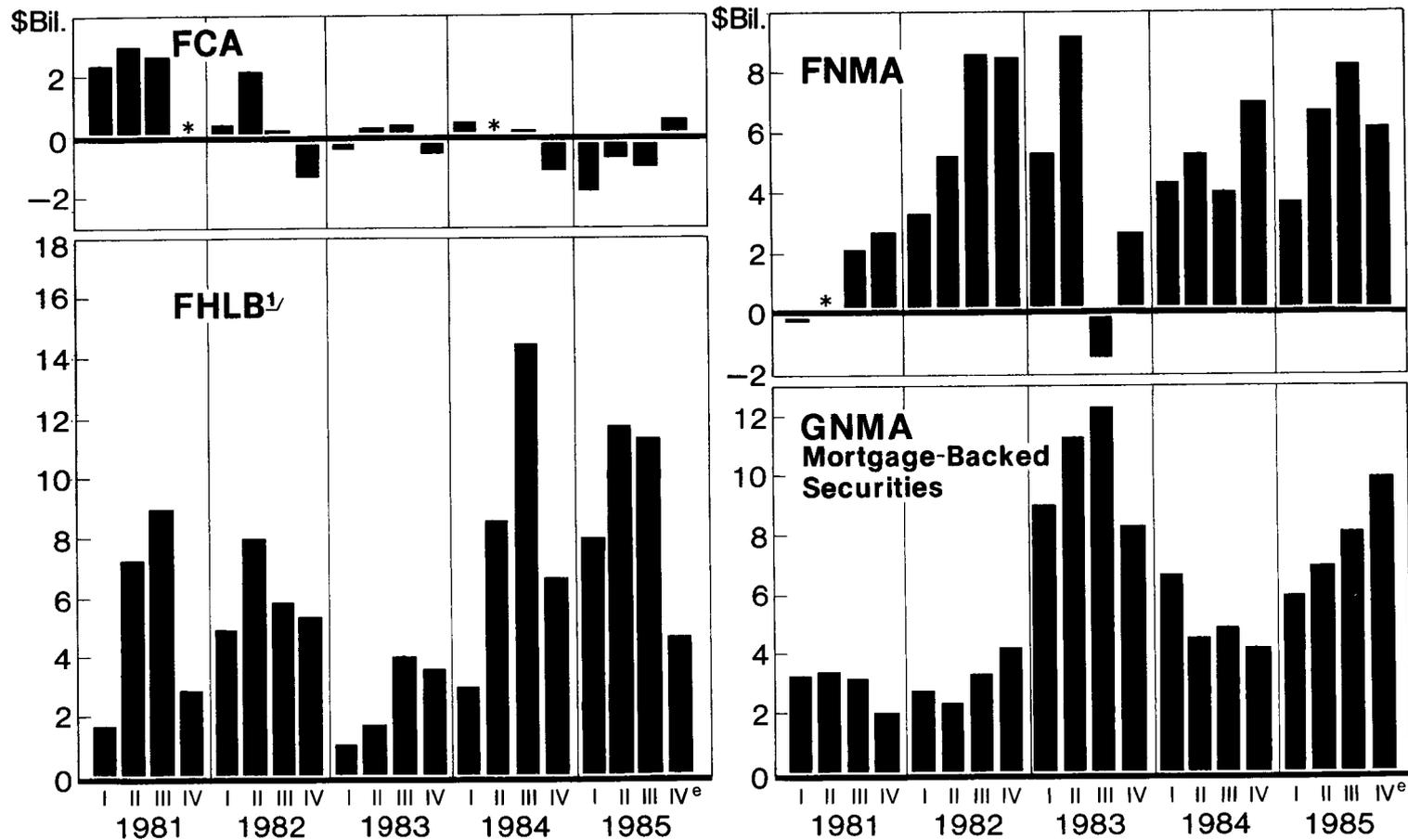
STRIPS PROGRAM



* as of January 22, 1986

NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



* Less than \$50 million.

^e Partly estimated.

^{1/} Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1986^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4 Auction 3 year ^{2/}	5 Auction 10 year ^{2/}	6 Auction 30 year ^{2/}	7 Announce 52 week
10	11	12 Announce 2 year	13 Auction ^{3/} 52 week	14
17 Holiday	18 Announce 5 year	19 Auction 2 year ^{4/}	20	21
24	25	26 Auction 5 year	27	28

^{1/} Does not include weekly bills

^{2/} For settlement February 18

^{3/} For settlement February 20

^{4/} For settlement February 28

^{5/} For settlement in early March

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1986^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7 Announce 52 week
10	11	12 Announce 2 year	13 Auction 52 week ^{2/}	14
17	18 Announce 4 year 7 year 20 year	19 Auction 2 year ^{3/}	20	21
24	25 Auction 4 year ^{3/}	26 Auction 7 year ^{4/}	27 Auction 20 year ^{4/}	28
31				

^{1/}Does not include weekly bills

^{2/}For settlement March 20

^{3/}For settlement March 31

^{4/}For settlement in early April