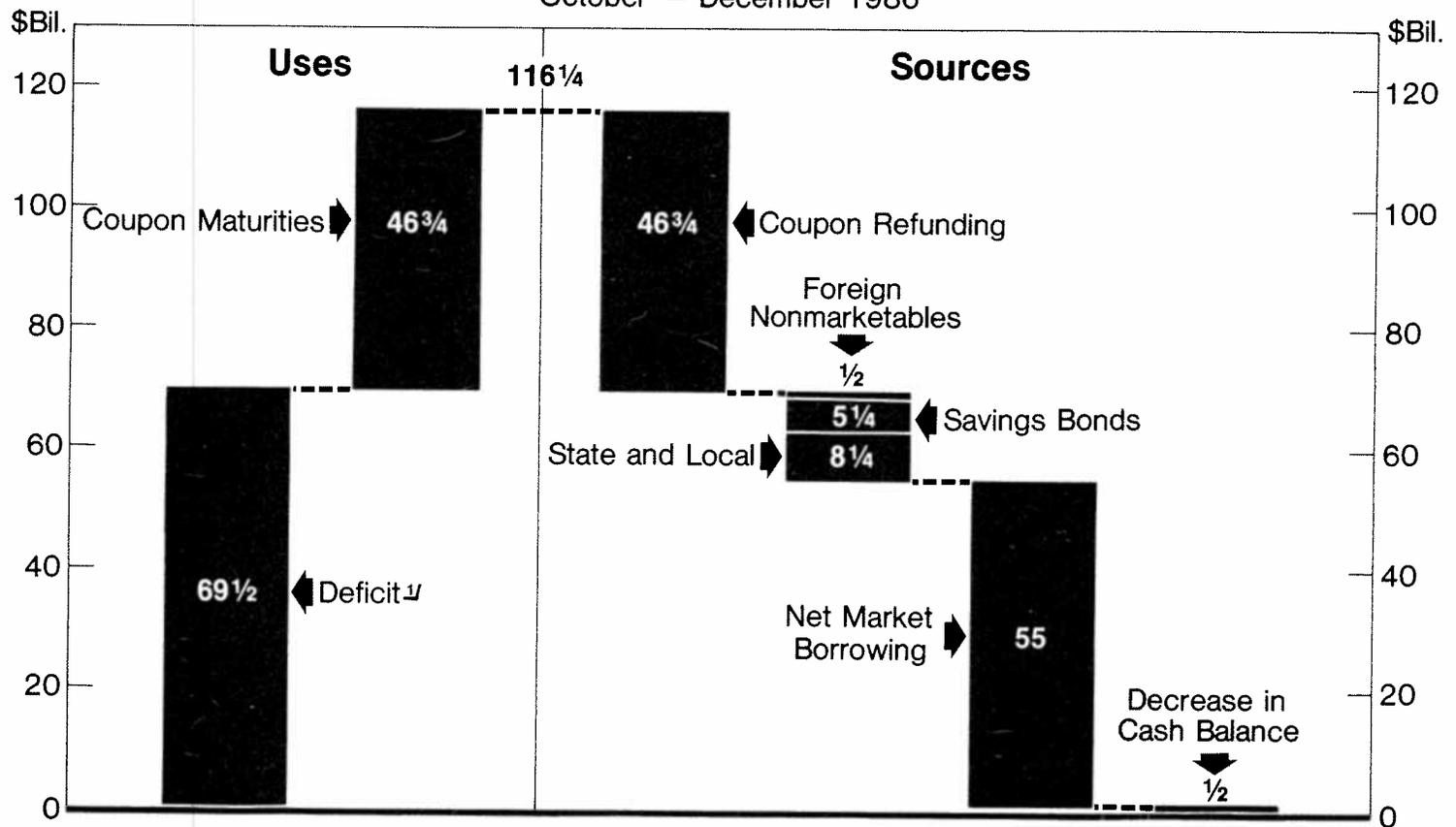


# TREASURY FINANCING REQUIREMENTS

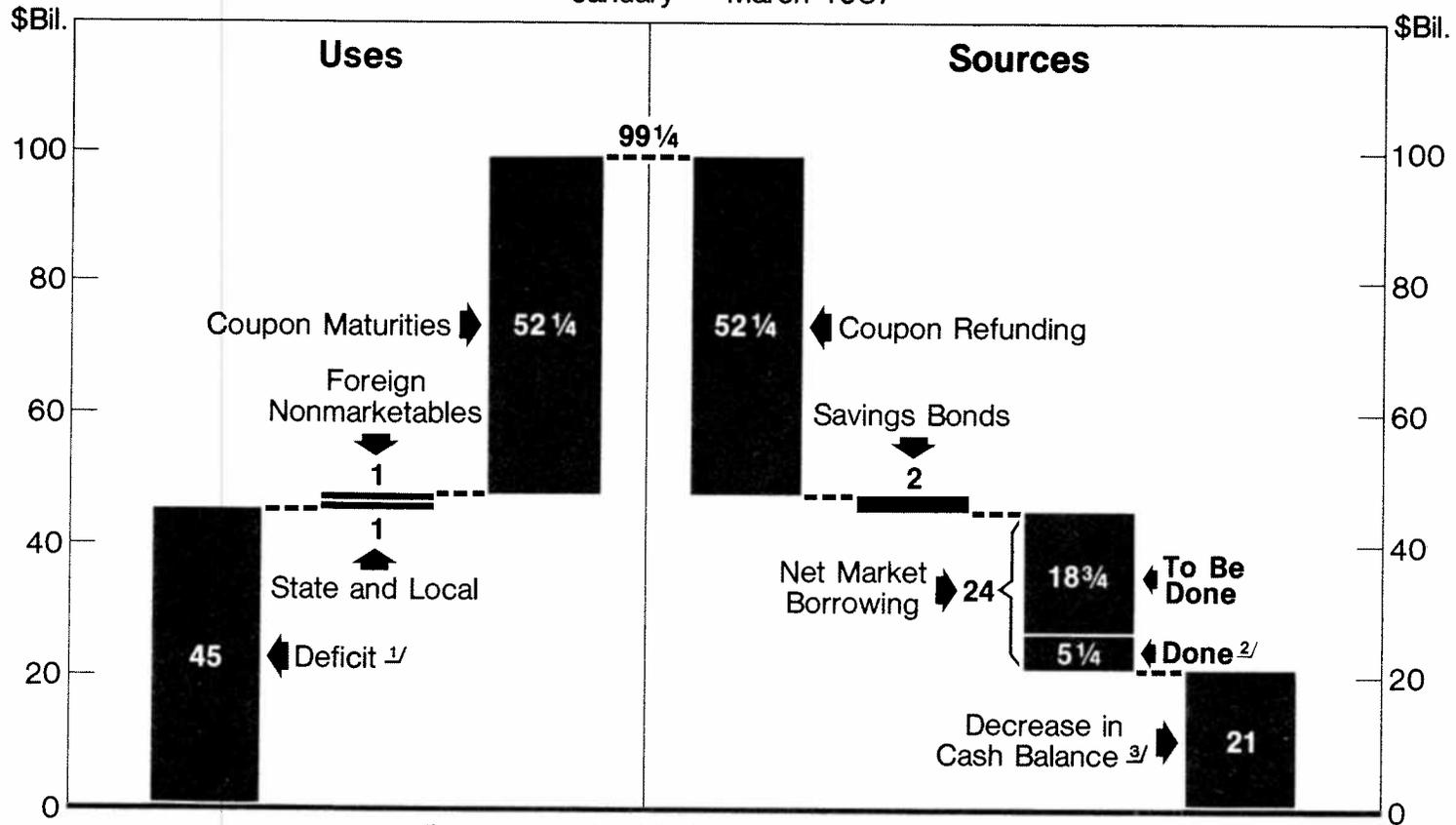
October — December 1986



<sup>1/2</sup> Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

January — March 1987



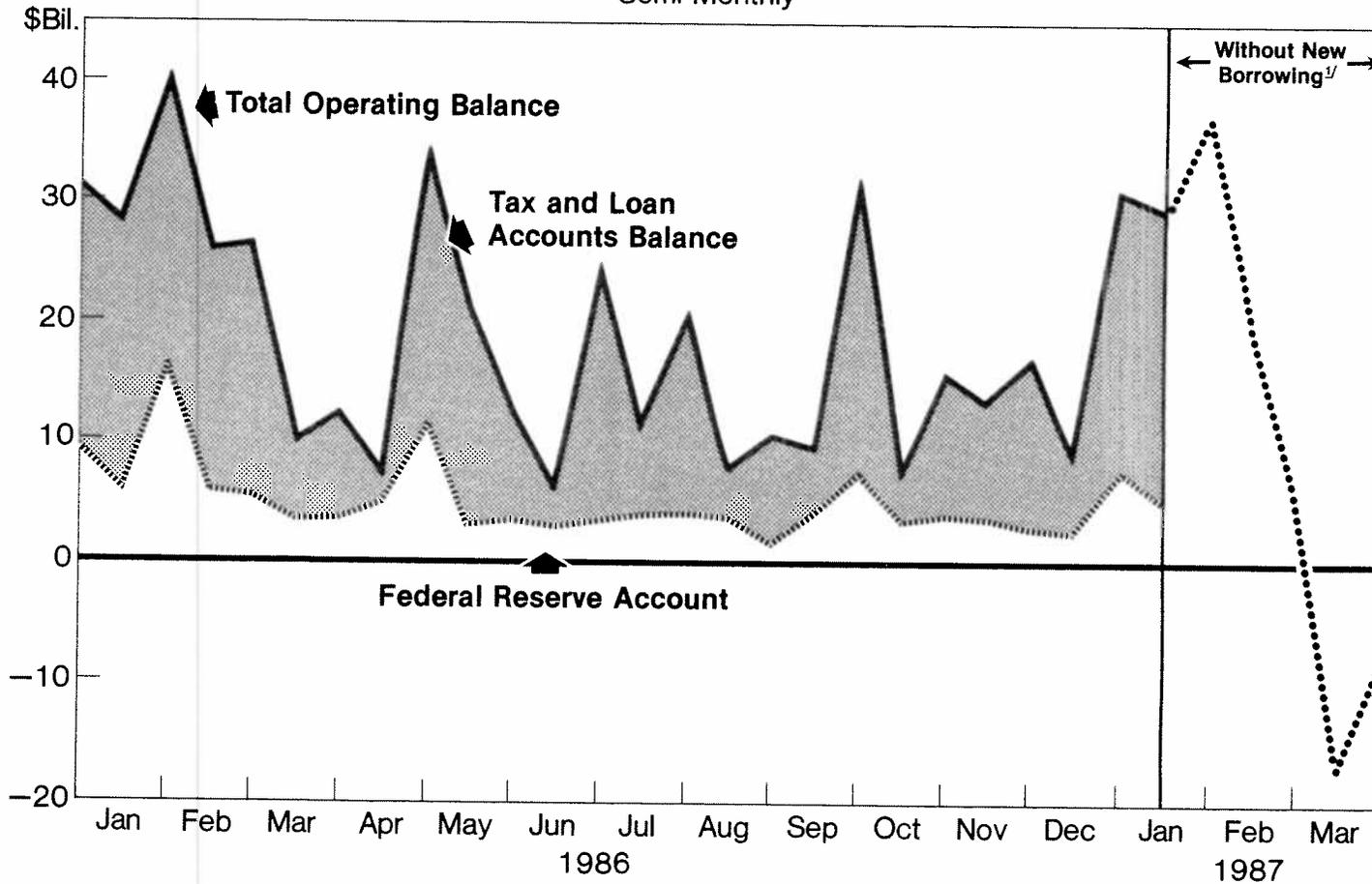
<sup>1/</sup> Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

<sup>2/</sup> Issued or announced through January 23, 1987.

<sup>3/</sup> Assumes a \$10 billion cash balance March 31, 1987.

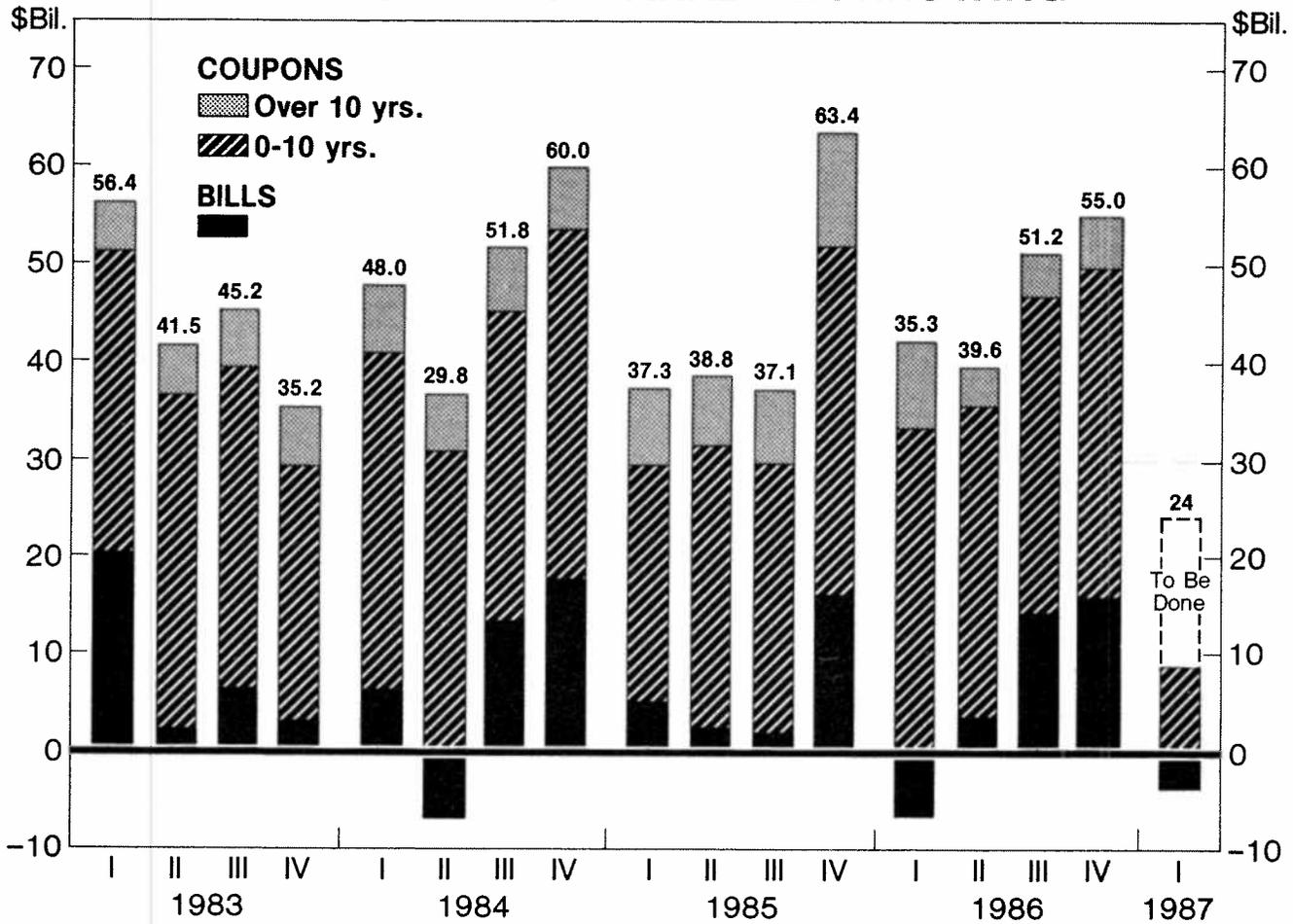
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



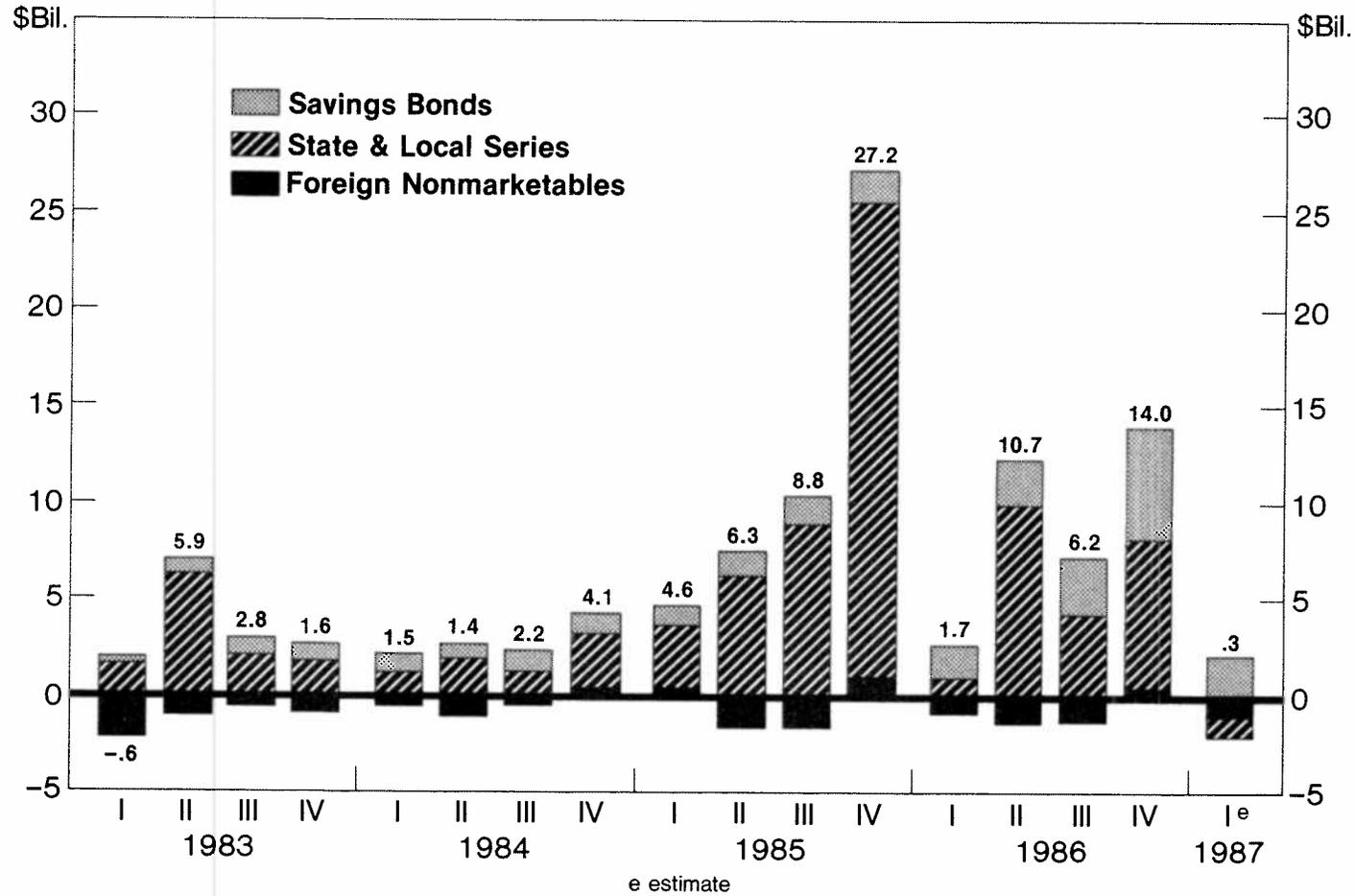
1/ Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING <sup>1/</sup>

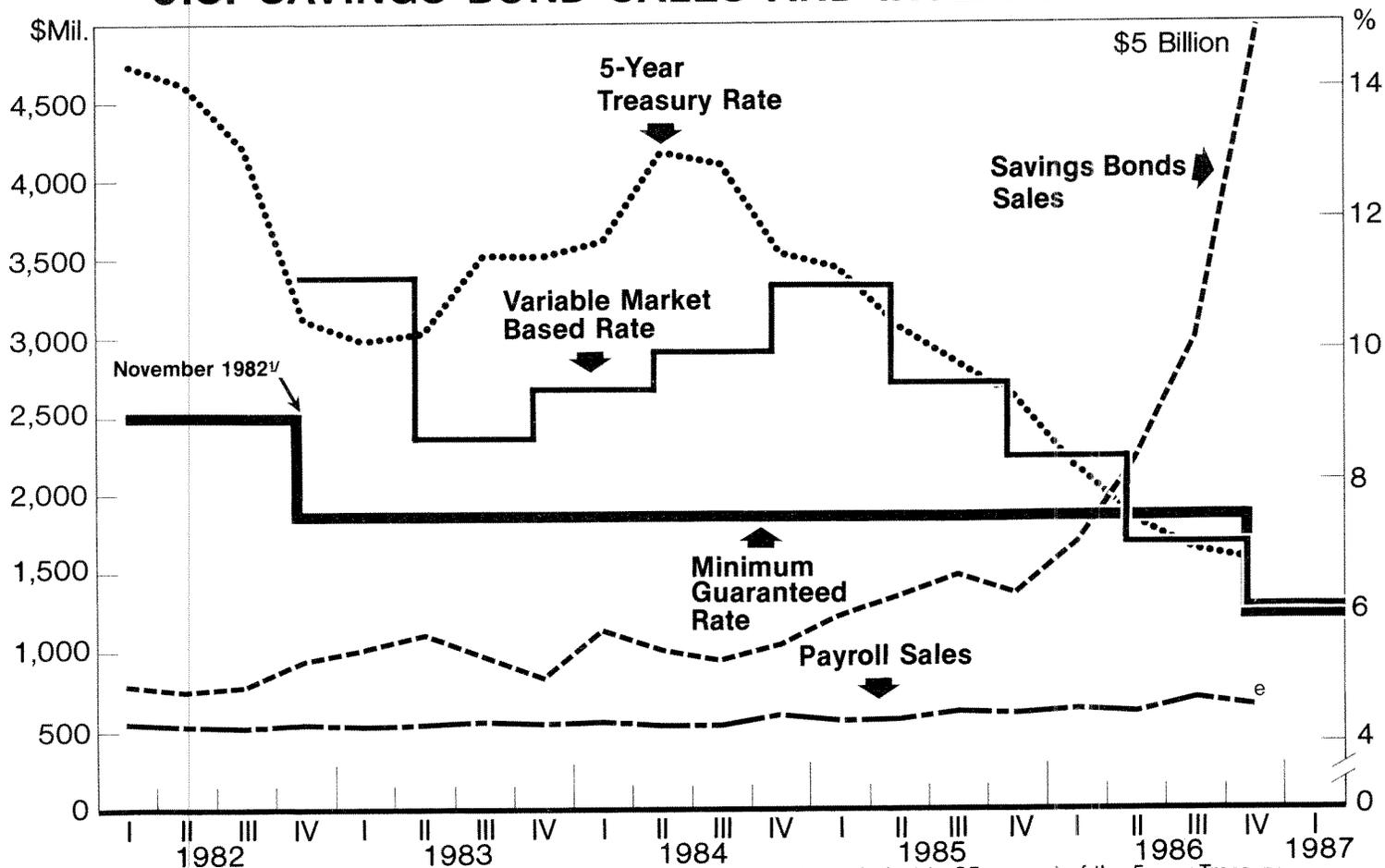


<sup>1/</sup> Excludes Federal Reserve and Government Account Transactions.

# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



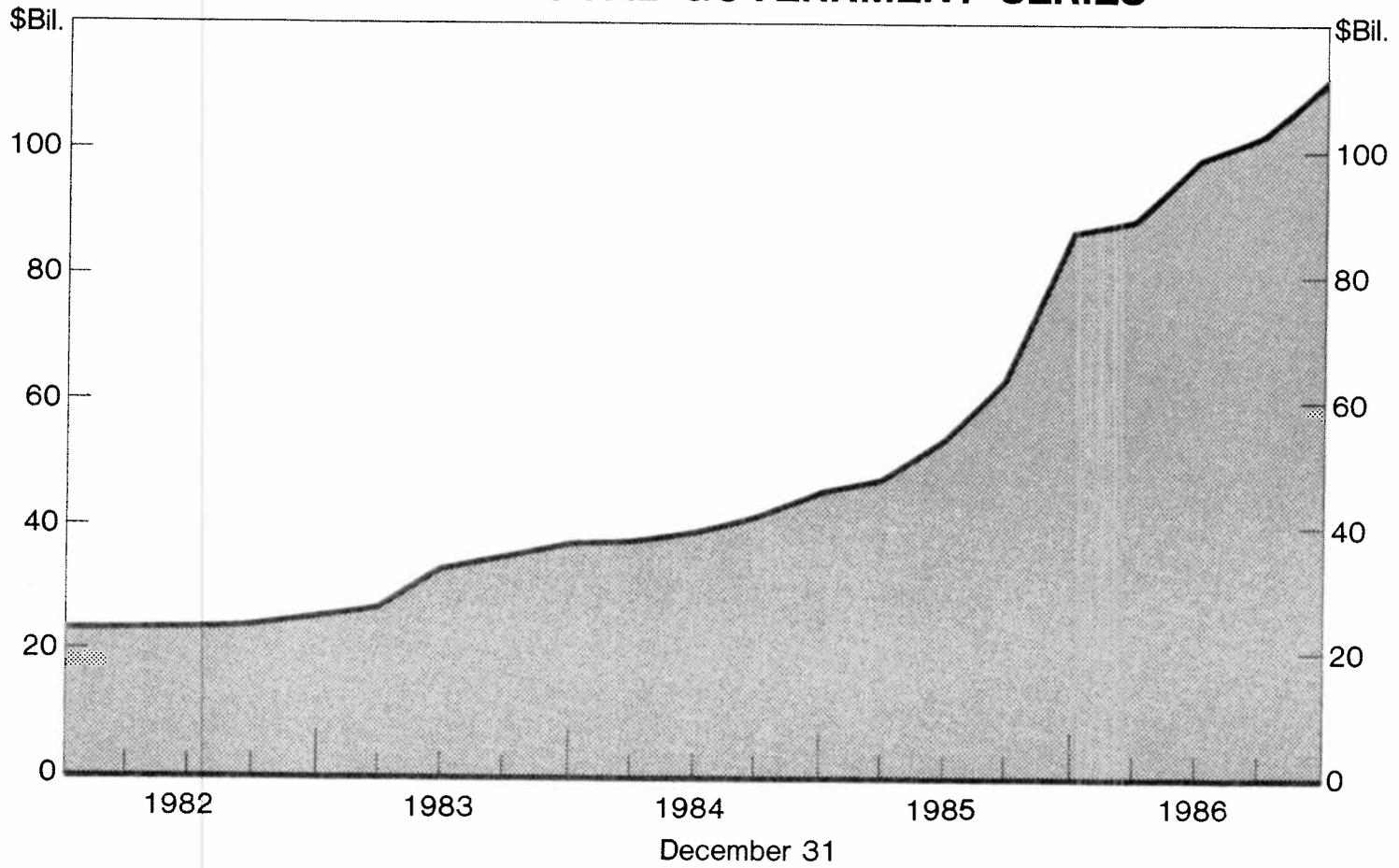
## U.S. SAVINGS BOND SALES AND INTEREST RATES



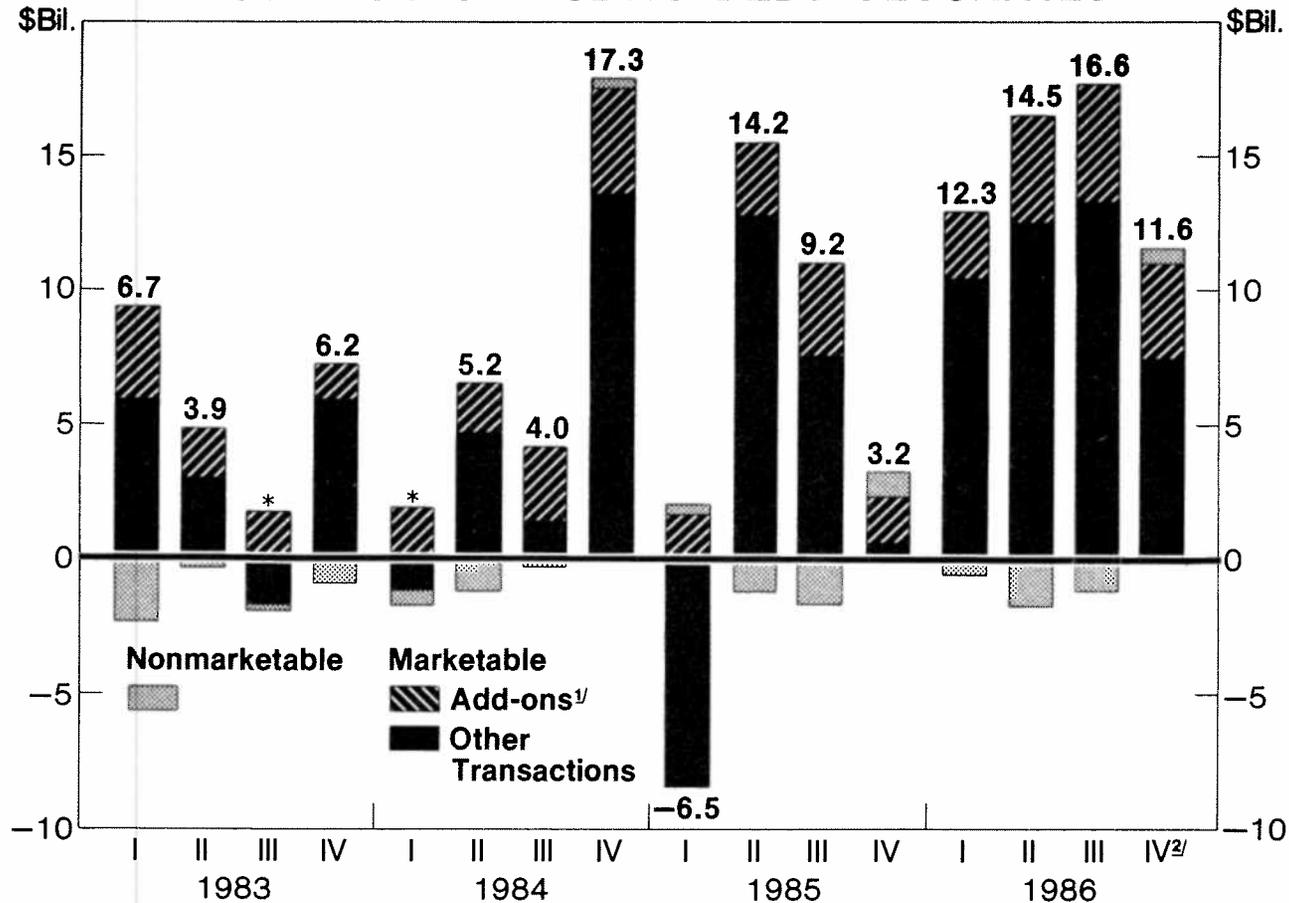
1/ Series EE savings bonds sold beginning November 1, 1982 earn a yield equivalent to 85 percent of the 5-year Treasury marketable rate for bonds held at least 5 years. Such bonds also have a guaranteed minimum of 6.0 percent.

e estimate based on October and November actual data.

# STATE AND LOCAL GOVERNMENT SERIES



## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



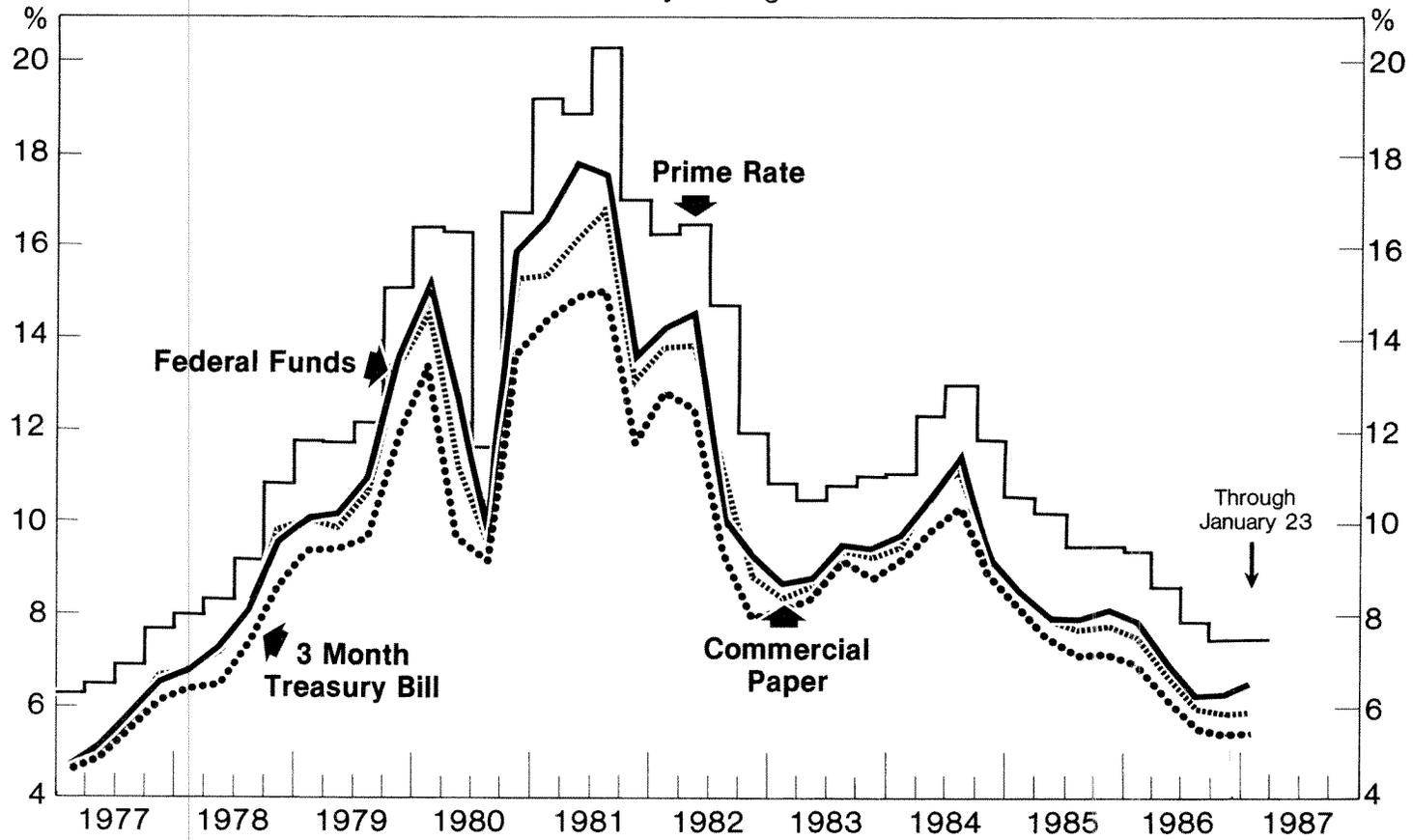
<sup>1/</sup>F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup>Preliminary.

\* Less than \$50 million.

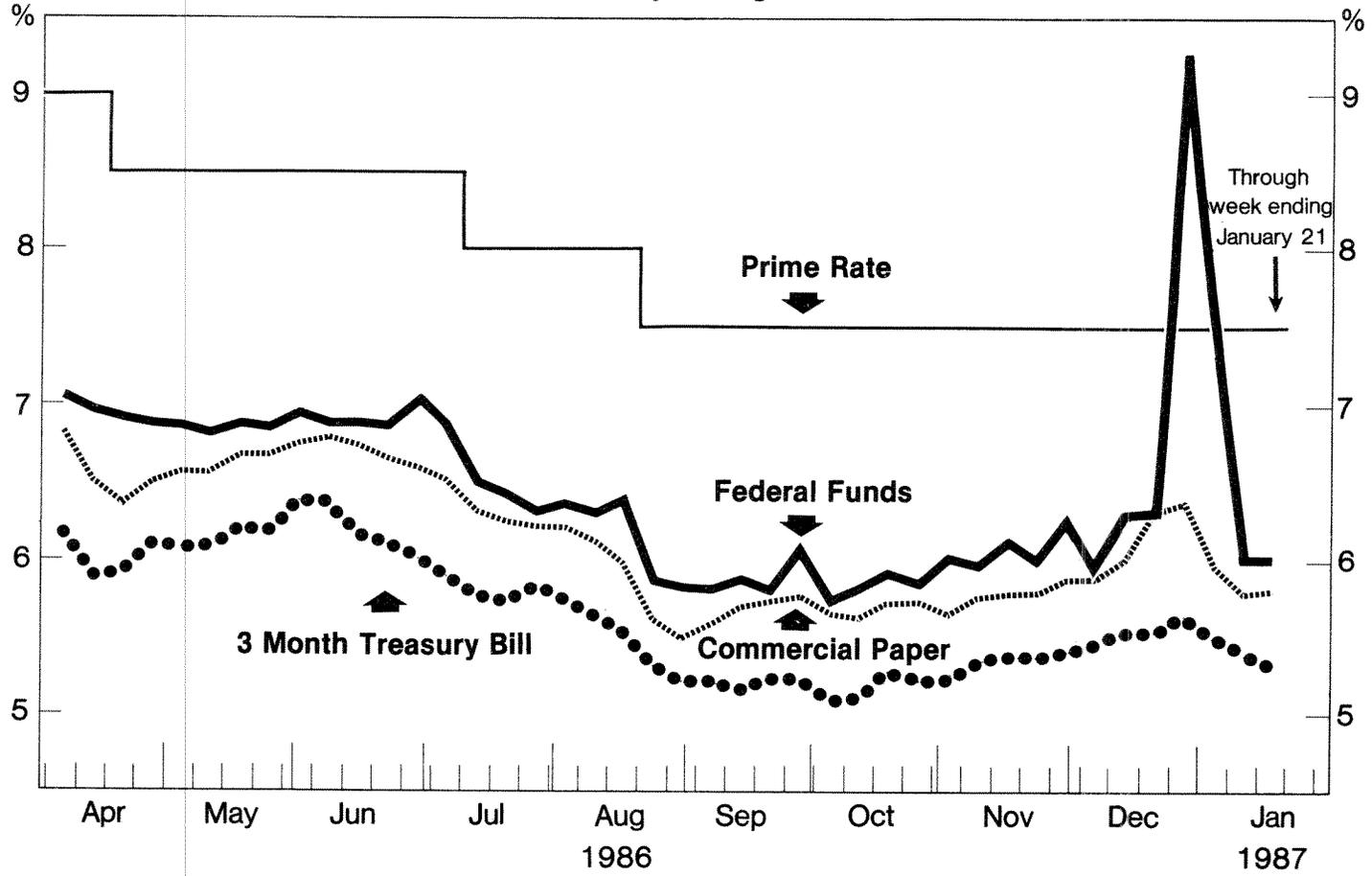
# SHORT TERM INTEREST RATES

Quarterly Averages



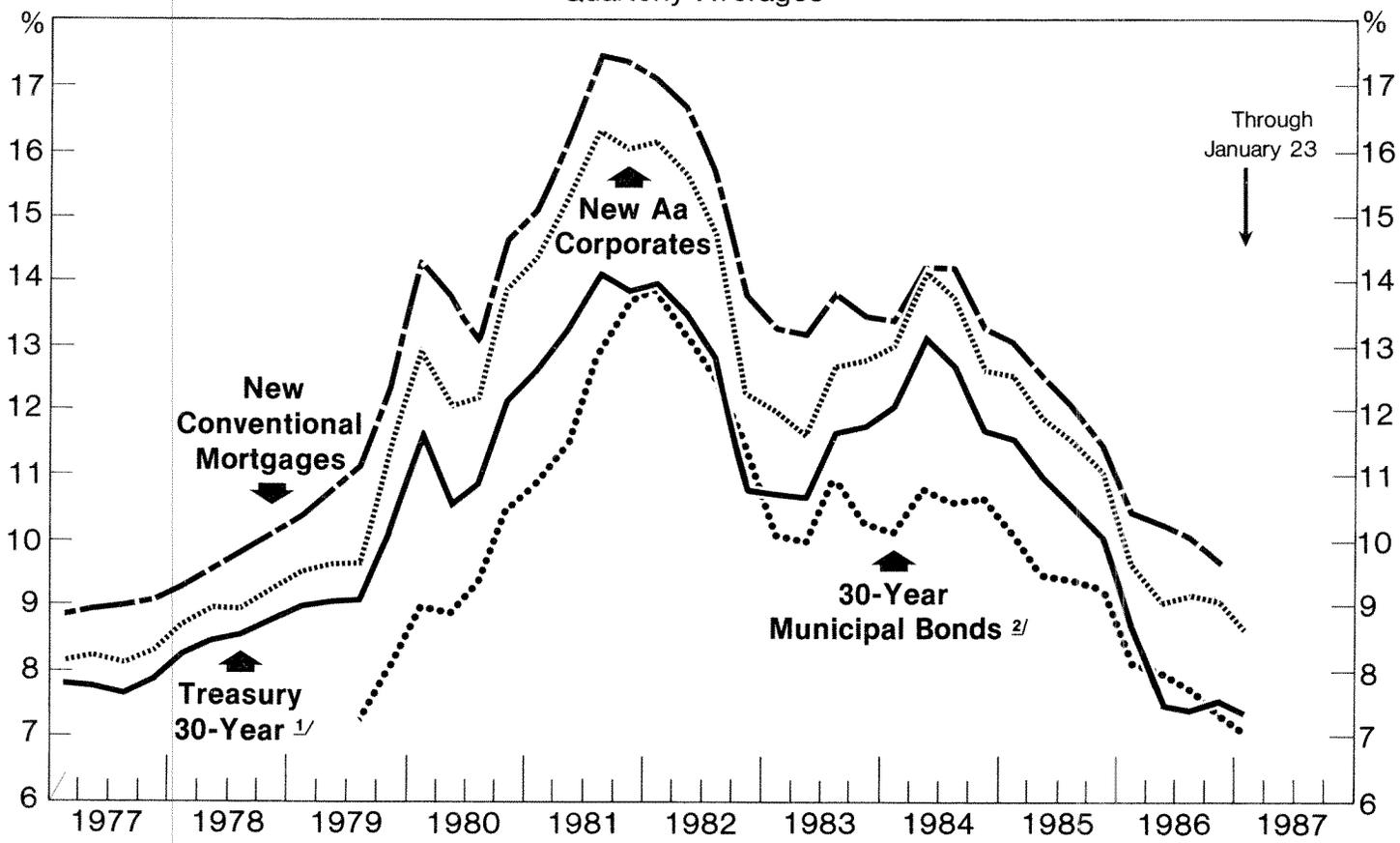
# SHORT TERM INTEREST RATES

Weekly Averages



# LONG TERM MARKET RATES

Quarterly Averages

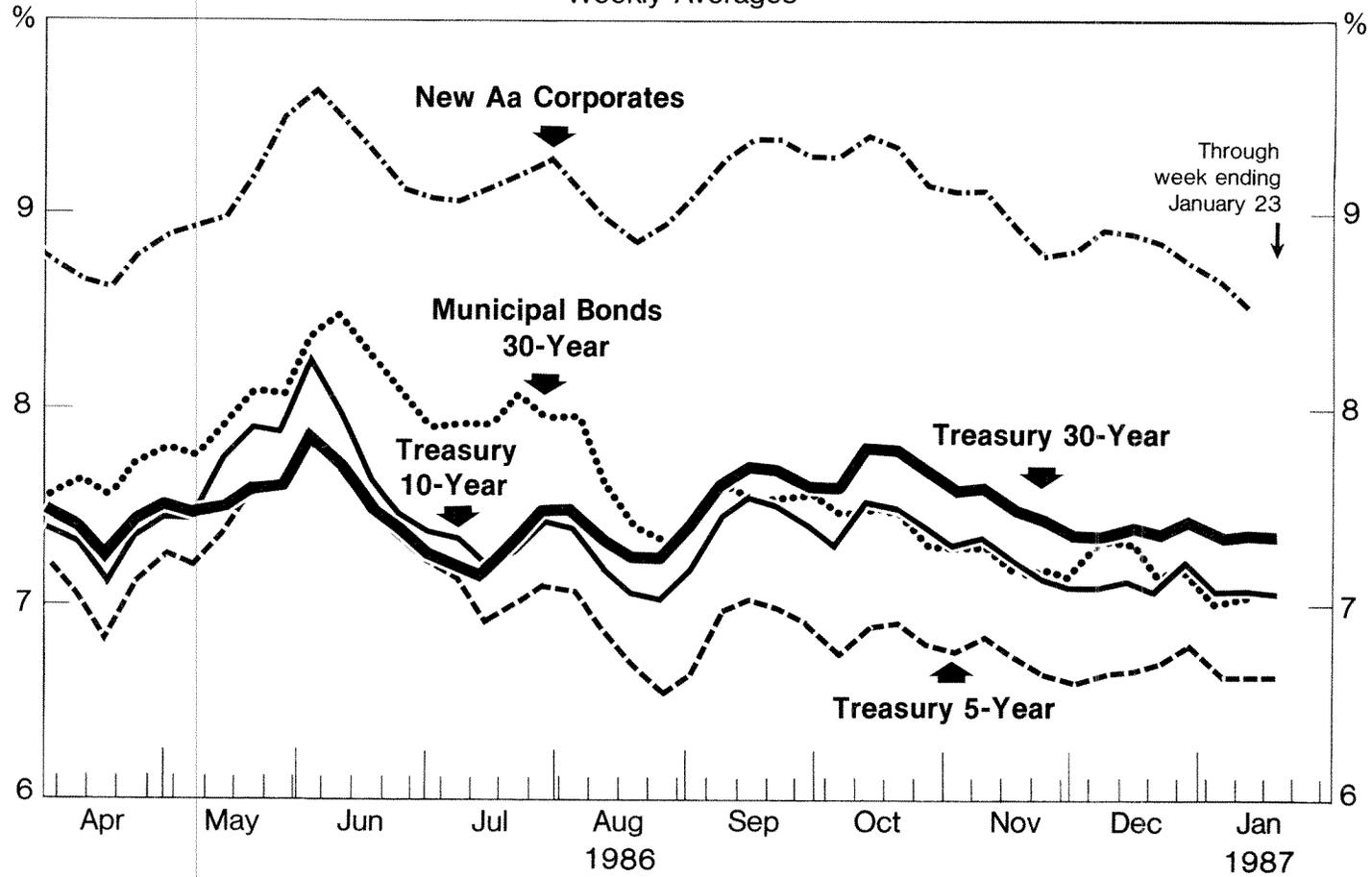


1/ The 30 year Treasury series was initiated in March 1977.

2/ The 30 year Bond Buyer Index was started September 21, 1979.

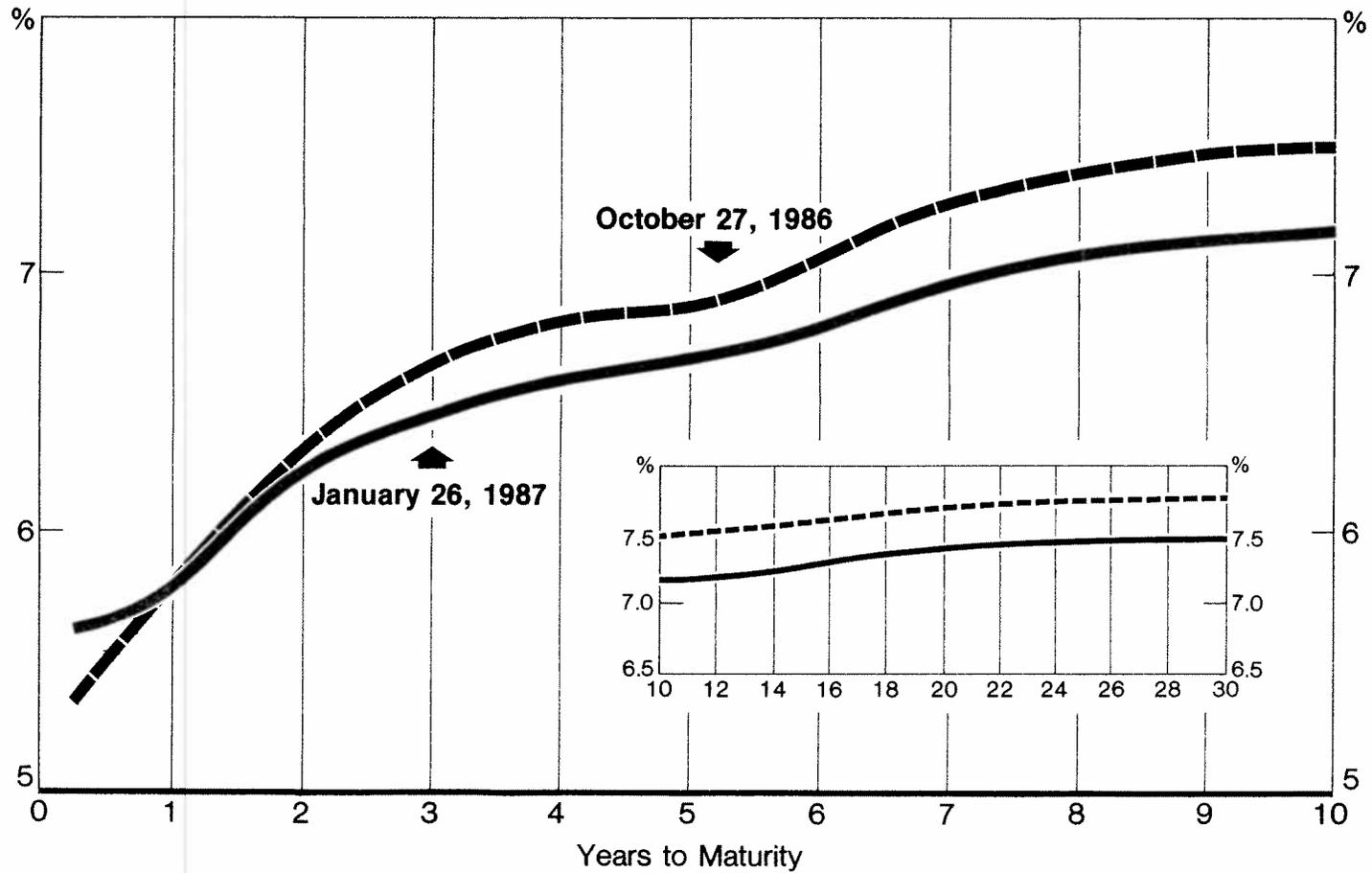
# INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

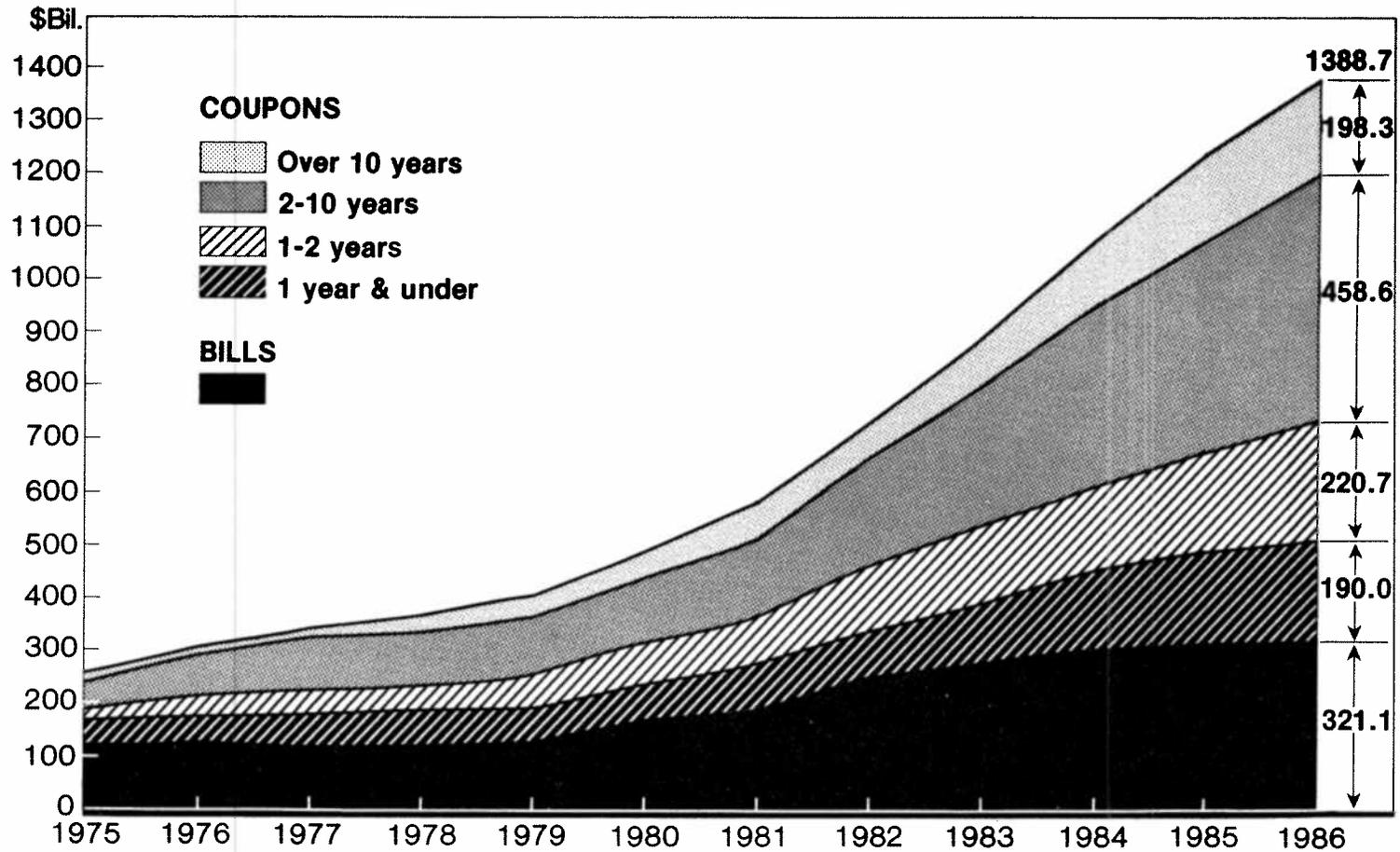


# MARKET YIELDS ON GOVERNMENTS

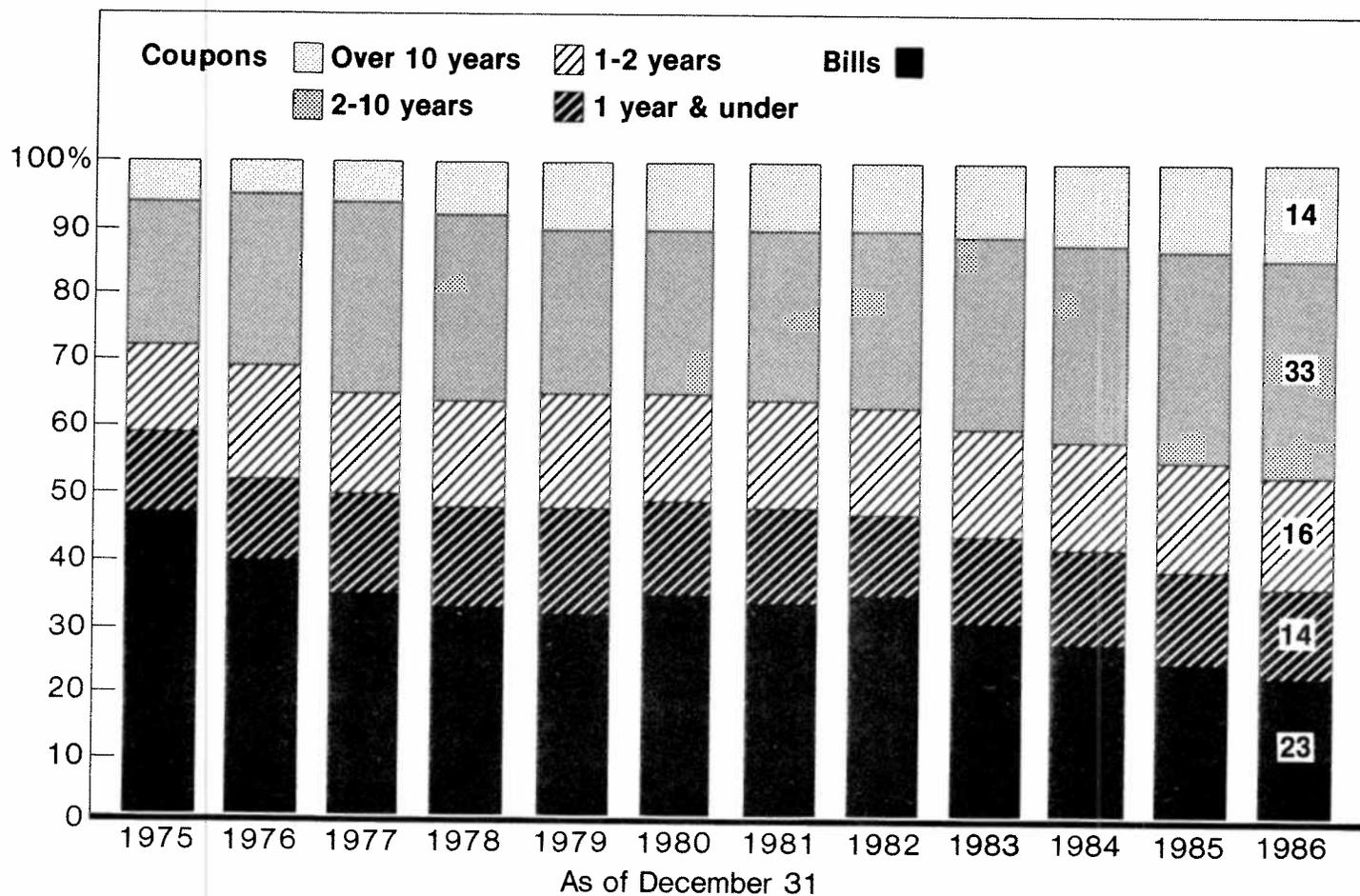
Bid Yields



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

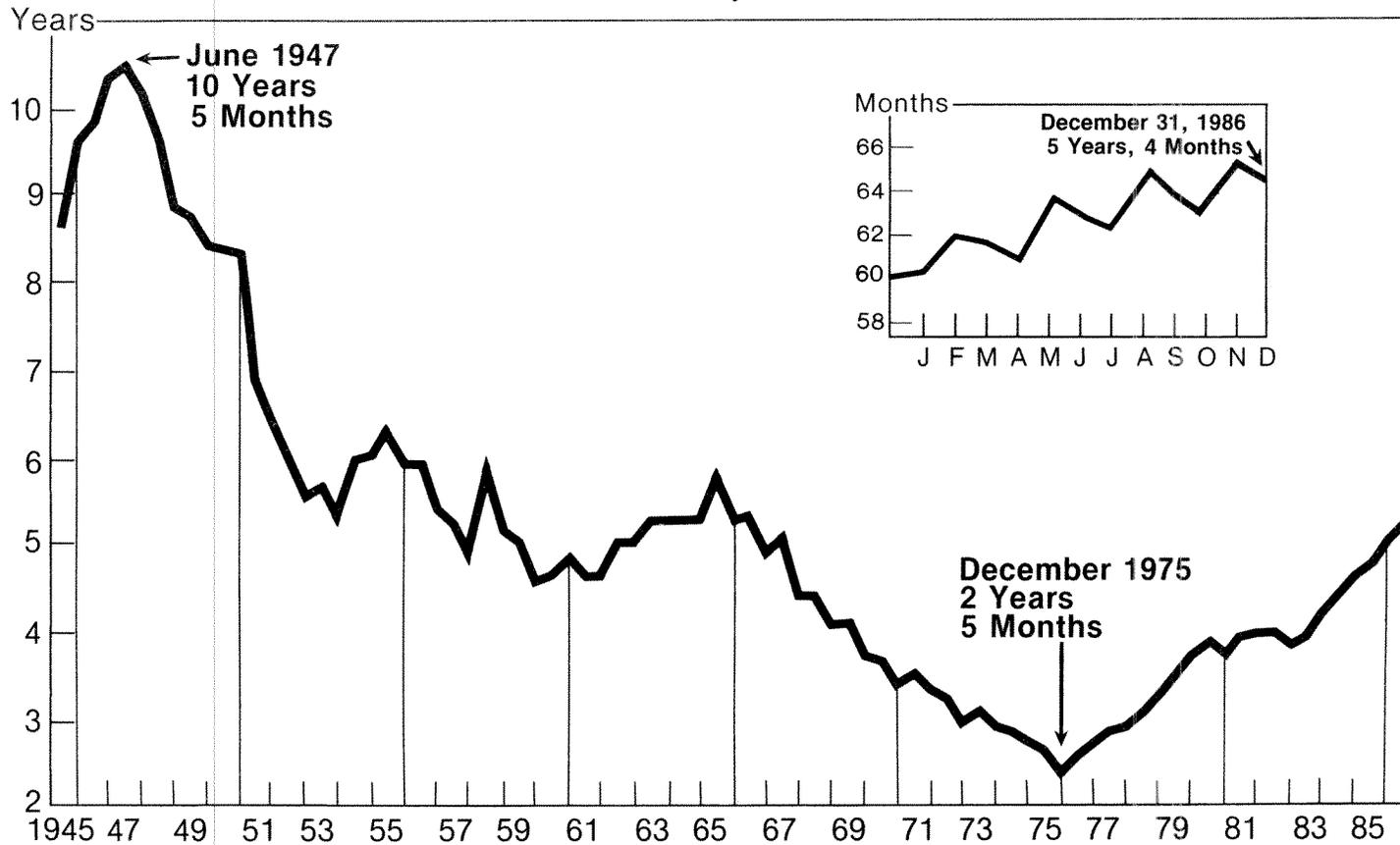


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

February – June 1987

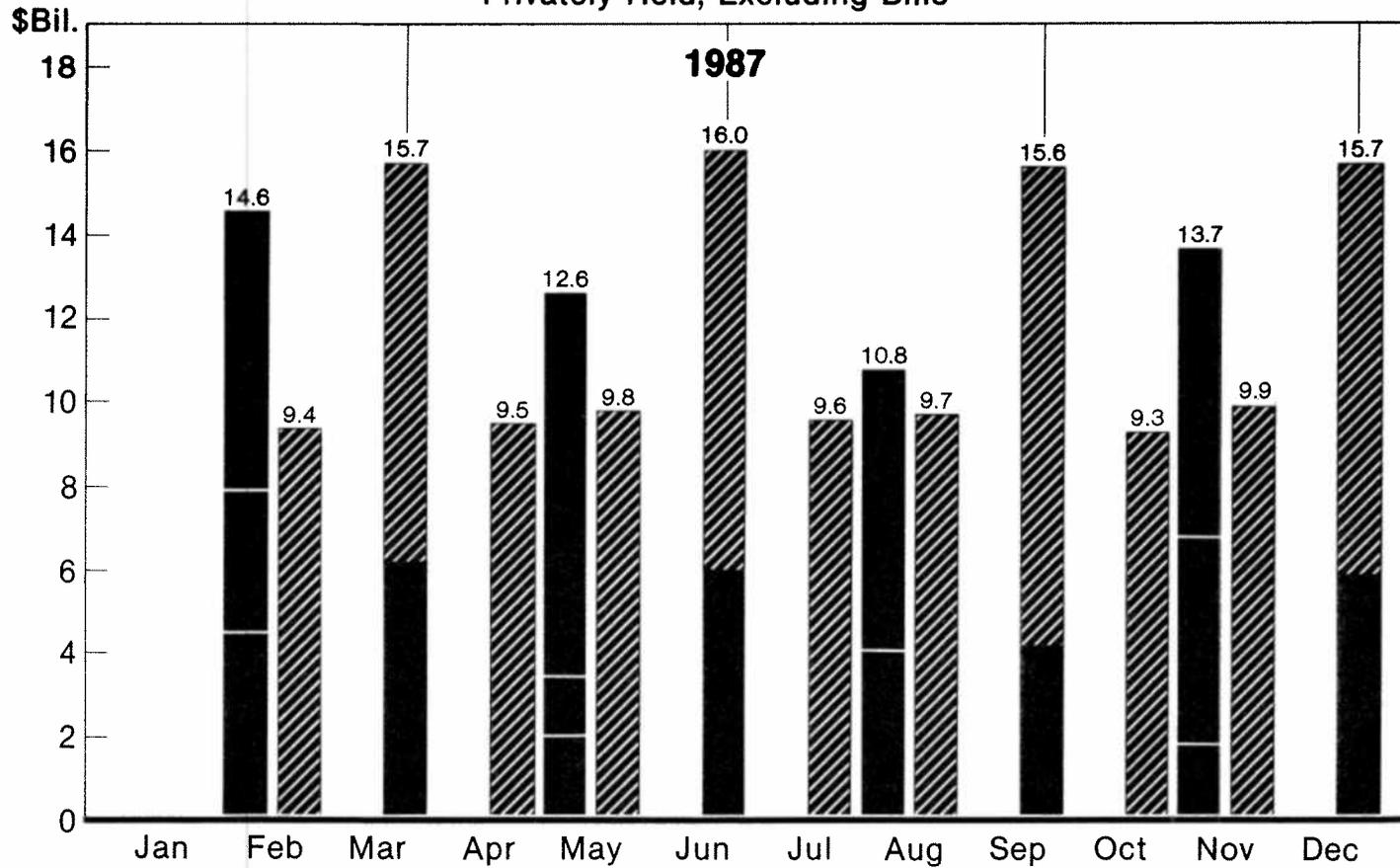
(In millions of dollars)

Maturing Issues			December 31, 1986			
			Total	Held by		
				Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
9%	Note	2 / 15 / 87	6,238	1,689	4,549	659
12 3/4%	Note	2 / 15 / 87	3,437	71	3,366	110
10 7/8%	Note	2 / 15 / 87	9,166	2,429	6,737	965
10%	Note	2 / 28 / 87	10,087	647	9,440	1,009
10 3/4%	Note	3 / 31 / 87	10,349	836	9,513	800
10 1/4%	Note	3 / 31 / 87	6,522	315	6,207	1,013
9 3/4%	Note	4 / 30 / 87	9,992	447	9,545	1,190
12%	Note	5 / 15 / 87	2,472	498	1,974	50
14%	Note	5 / 15 / 87	3,519	49	3,470	100
12 1/2%	Note	5 / 15 / 87	7,831	710	7,121	938
9 1/8%	Note	5 / 31 / 87	10,446	590	9,856	1,681
10 1/2%	Note	6 / 30 / 87	6,435	353	6,082	699
8 1/2%	Note	6 / 30 / 87	10,674	799	9,875	490
<b>Totals</b>			97,168	9,433	87,735	9,704

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions:  
included in Private Investors.

# TREASURY MARKETABLE MATURITIES

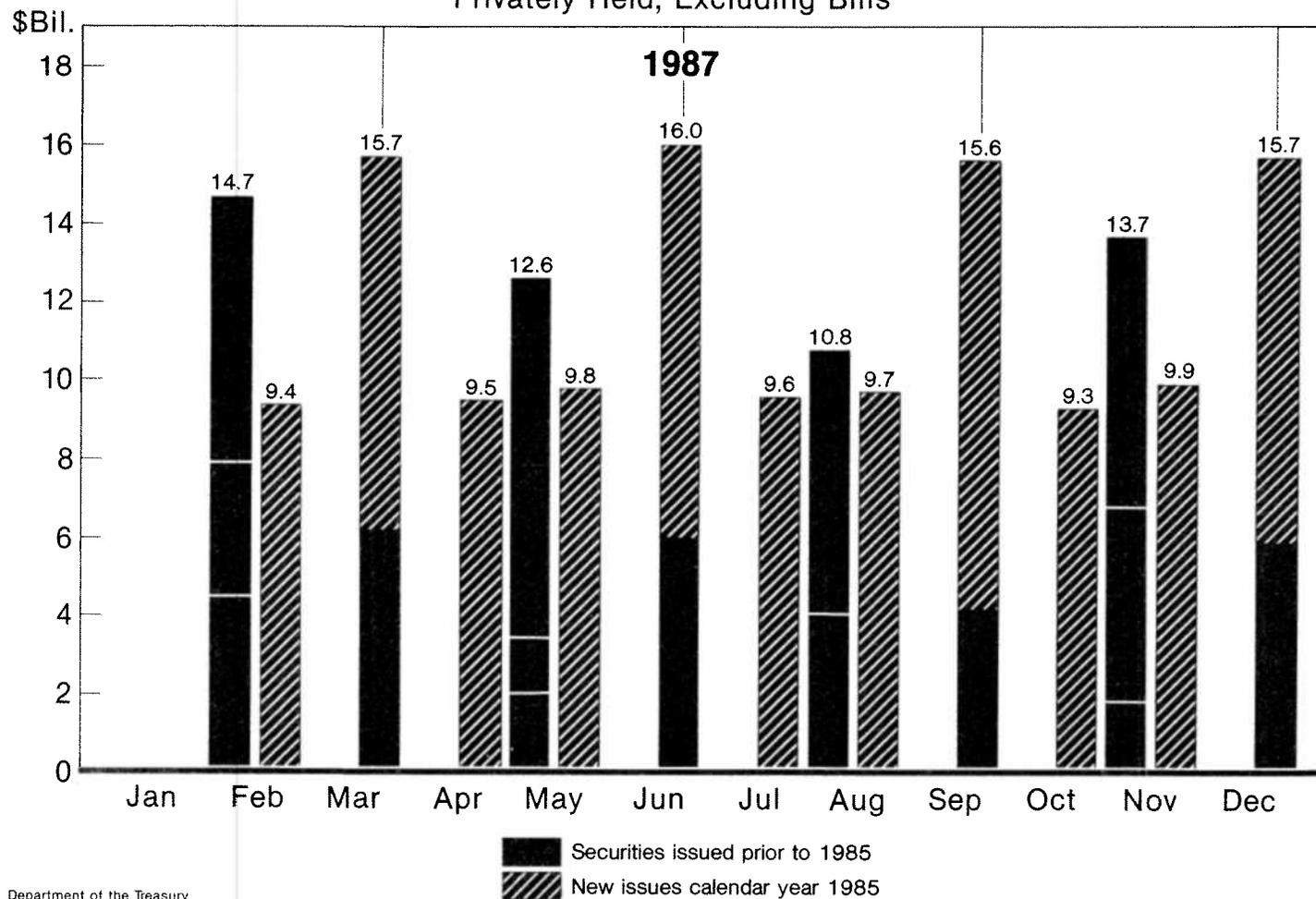
Privately Held, Excluding Bills



Securities issued prior to 1985  
 New issues calendar year 1985

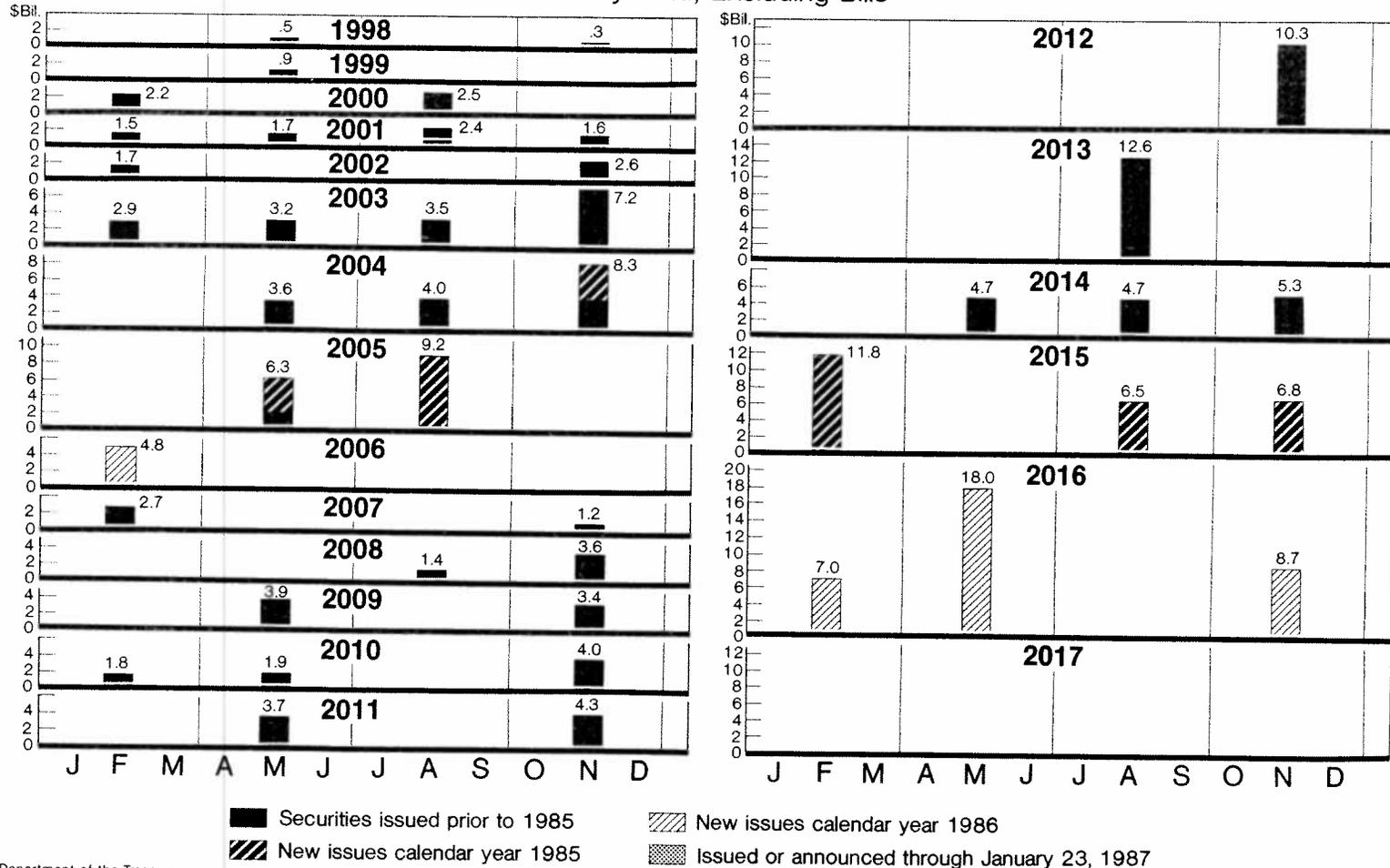
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



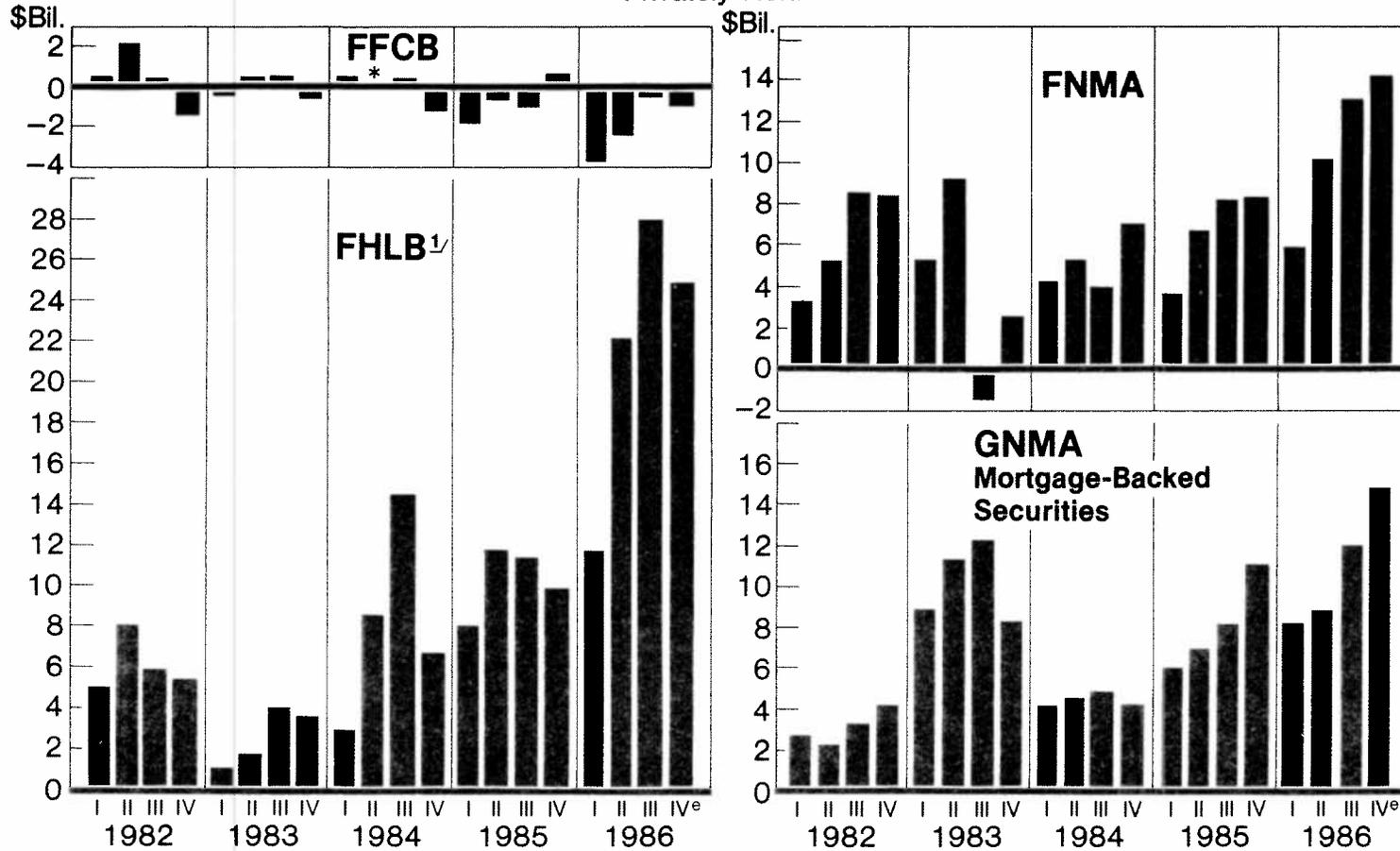
# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



# NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



\* Less than \$50 million.

<sup>e</sup> Partly estimated.

<sup>1/</sup> Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1987<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
2	3 Auction 3 year <sup>2/</sup>	4 Auction 10 year <sup>2/</sup>	5 Auction 30 year <sup>2/</sup>	6 Announce 52 week
9	10	11	12 Auction 52 week <sup>3/</sup>	13
16 Holiday	17	18 Announce 2 year 5 year	19	20
23	24 Auction 2 year <sup>4/</sup>	25 Auction 5 year <sup>5/</sup>	26	27

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement February 17

<sup>3/</sup> For settlement February 19

<sup>4/</sup> For settlement March 2

<sup>5/</sup> For settlement in early March

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1987<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6 Announce 52 week
9	10	11	12 Auction 52 week <sup>2/</sup>	13
16	17	18 Announce 2 year 4 year 7 year	19	20
23	24 Auction 2 year <sup>3/</sup>	25 Auction 4 year <sup>3/</sup>	26 Auction 7 year <sup>4/</sup>	27
30	31			

<sup>1/</sup>Does not include weekly bills

<sup>2/</sup>For settlement March 19

<sup>3/</sup>For settlement March 31

<sup>4/</sup>For settlement in early April