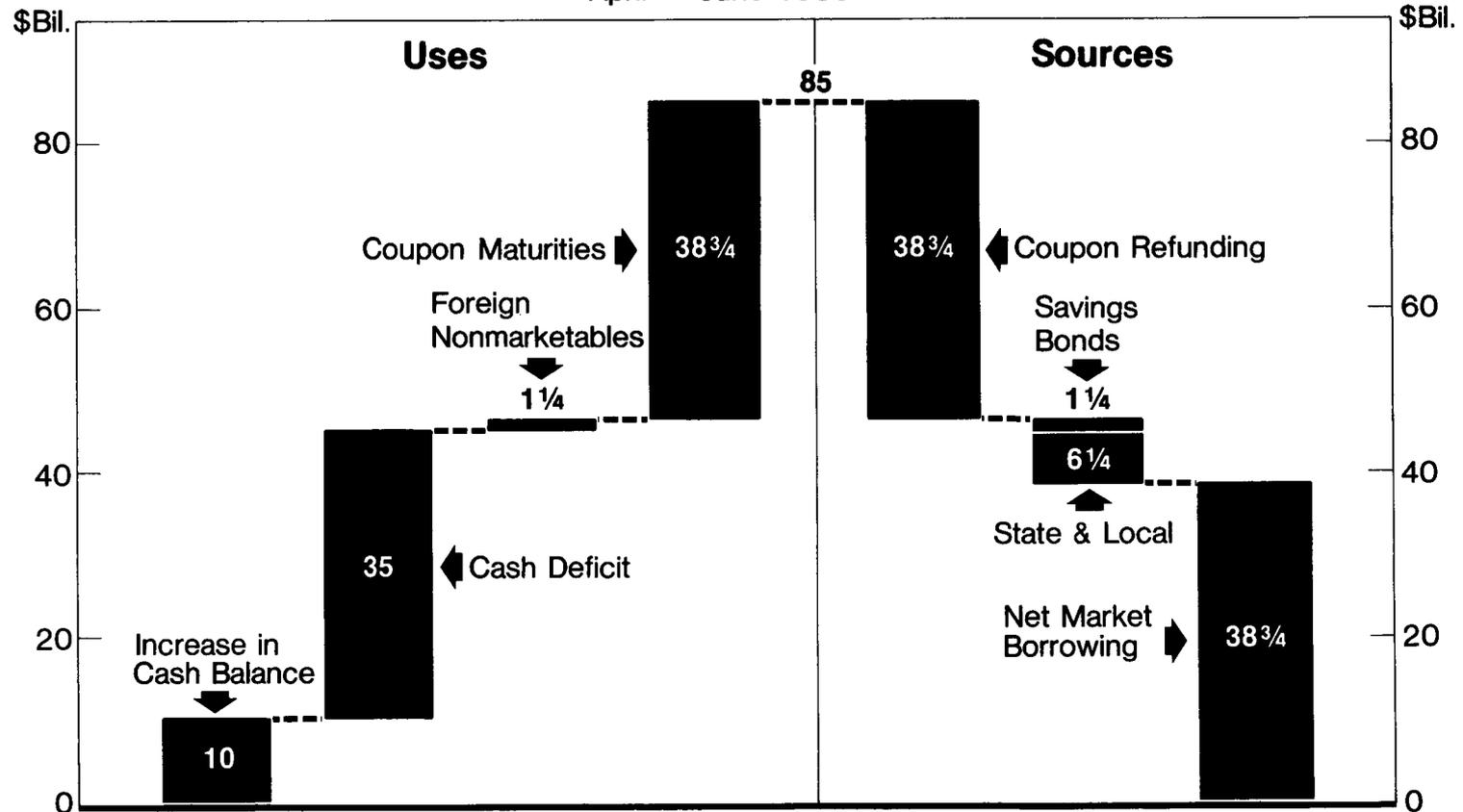


TREASURY FINANCING REQUIREMENTS

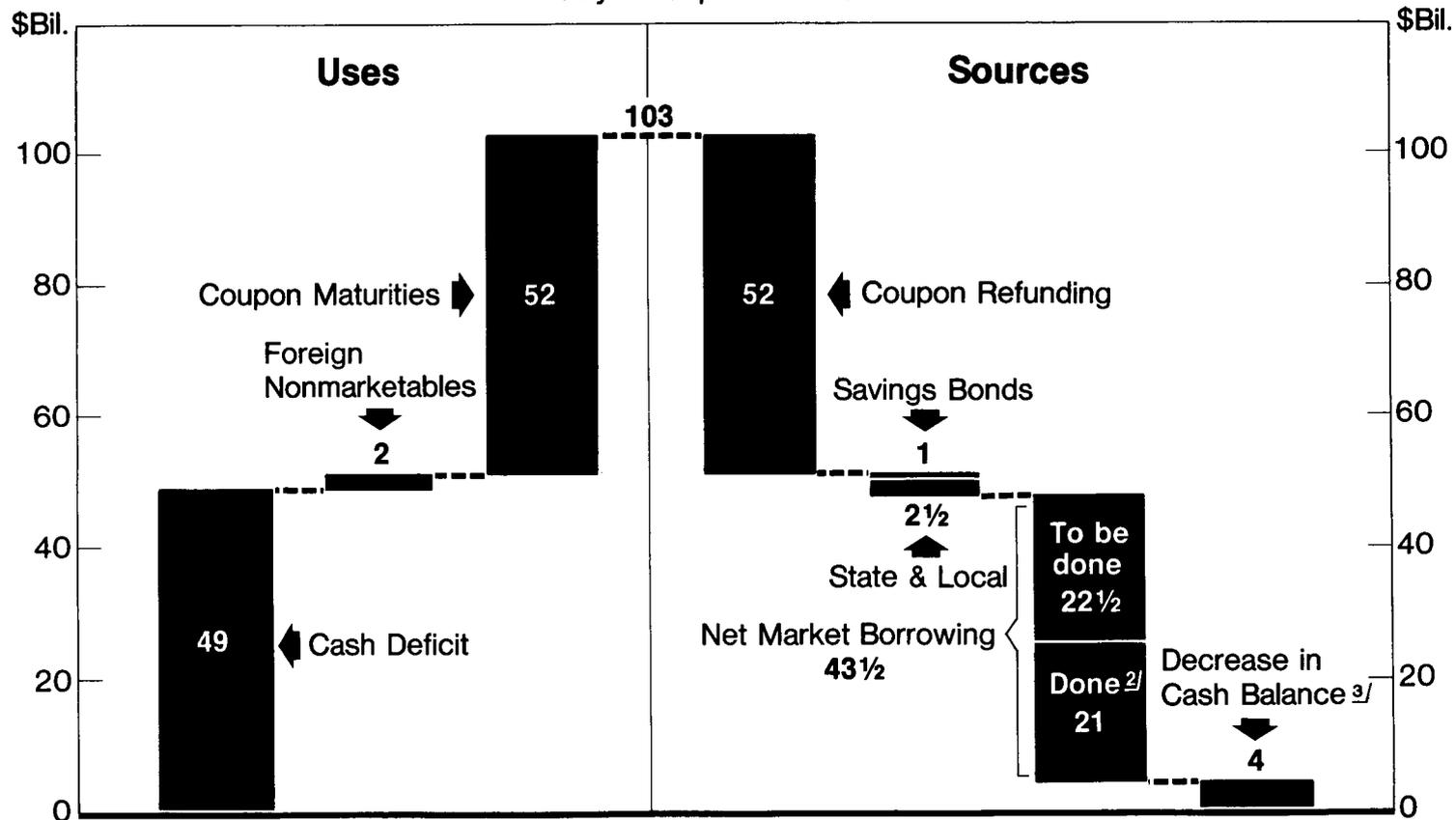
April — June 1985 ^{1/}



^{1/} Includes the two and four year notes which settled April 1, 1985 and excludes the two and four year notes which settled July 1, 1985.

TREASURY FINANCING REQUIREMENTS

July — September 1985^{1/}



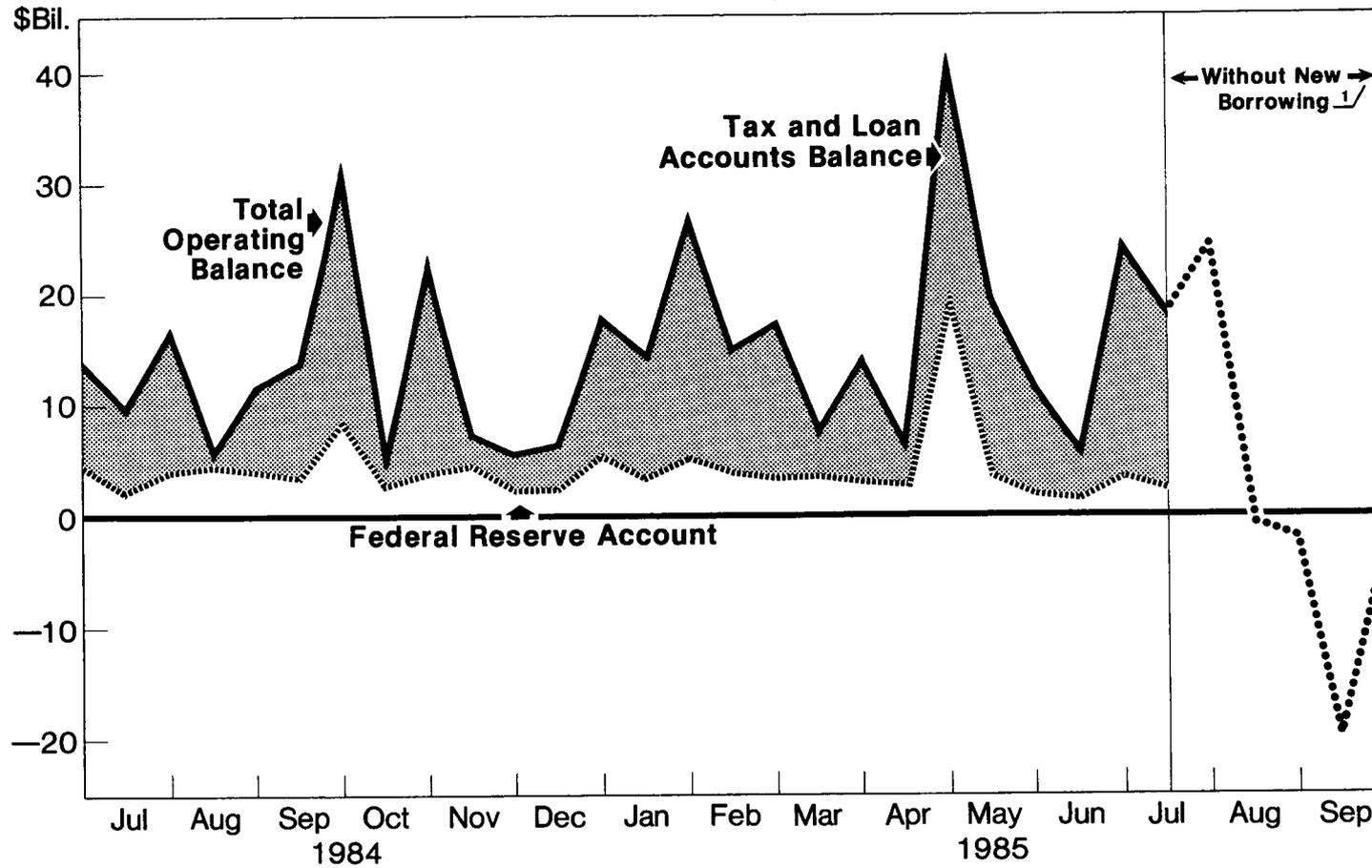
^{1/} Includes the two and four year notes which settled July 1, 1985.

^{2/} Issued or announced through July 26, 1985.

^{3/} Assumes a \$20 billion cash balance September 30, 1985.

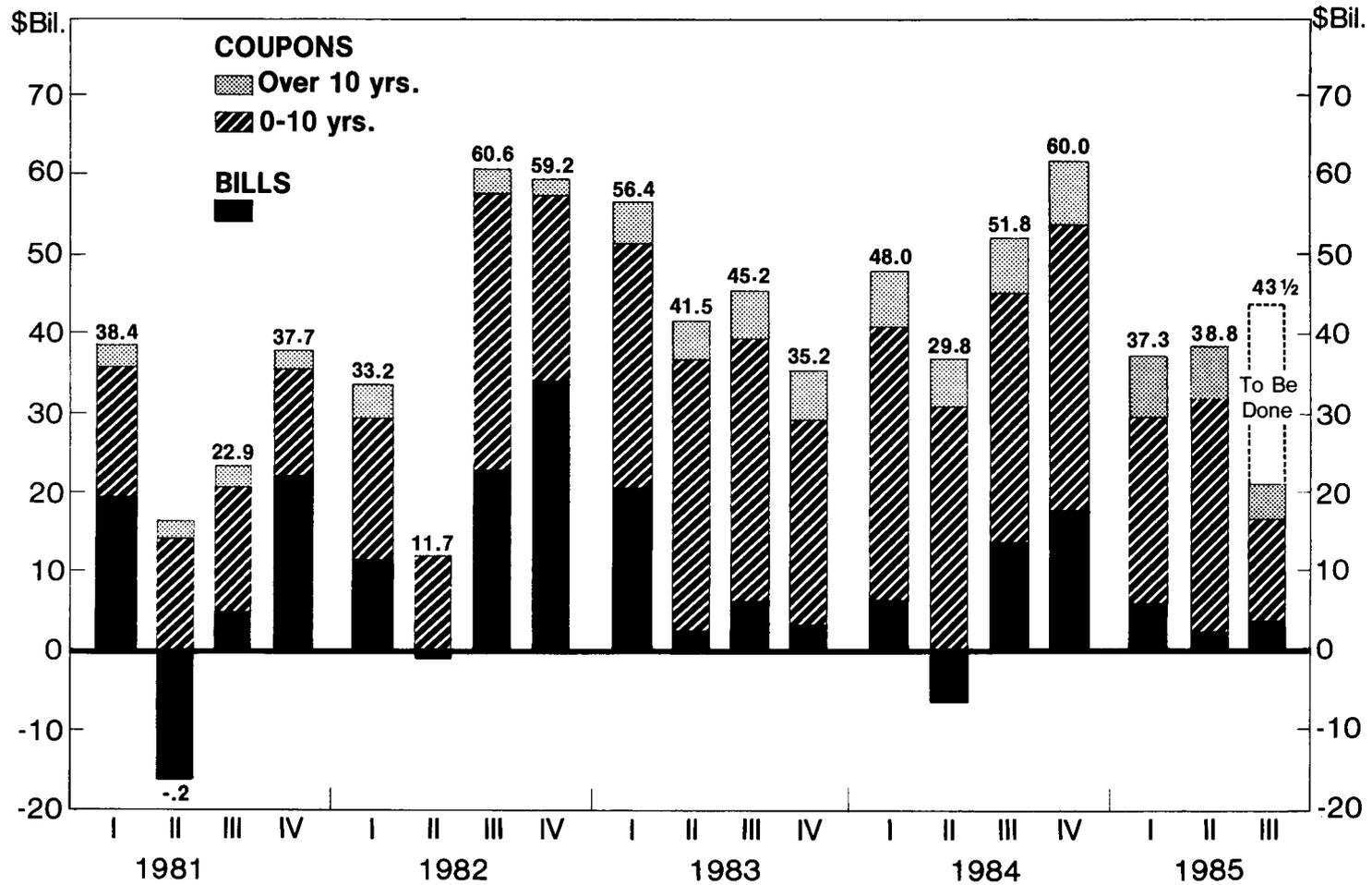
TREASURY OPERATING CASH BALANCE

Semi-Monthly



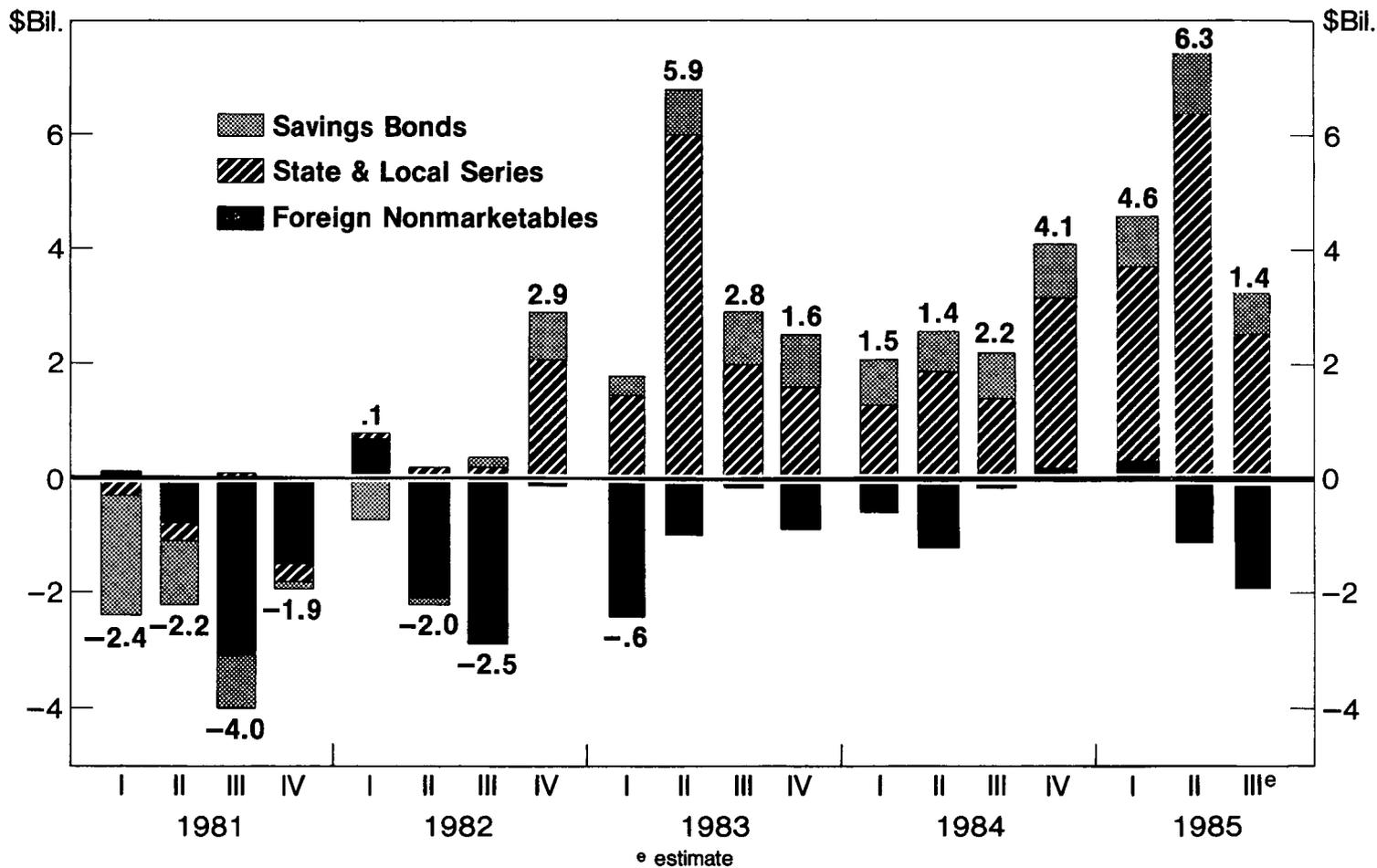
1/ Assumes refunding of maturing issues

TREASURY NET MARKET BORROWING ^{1/}

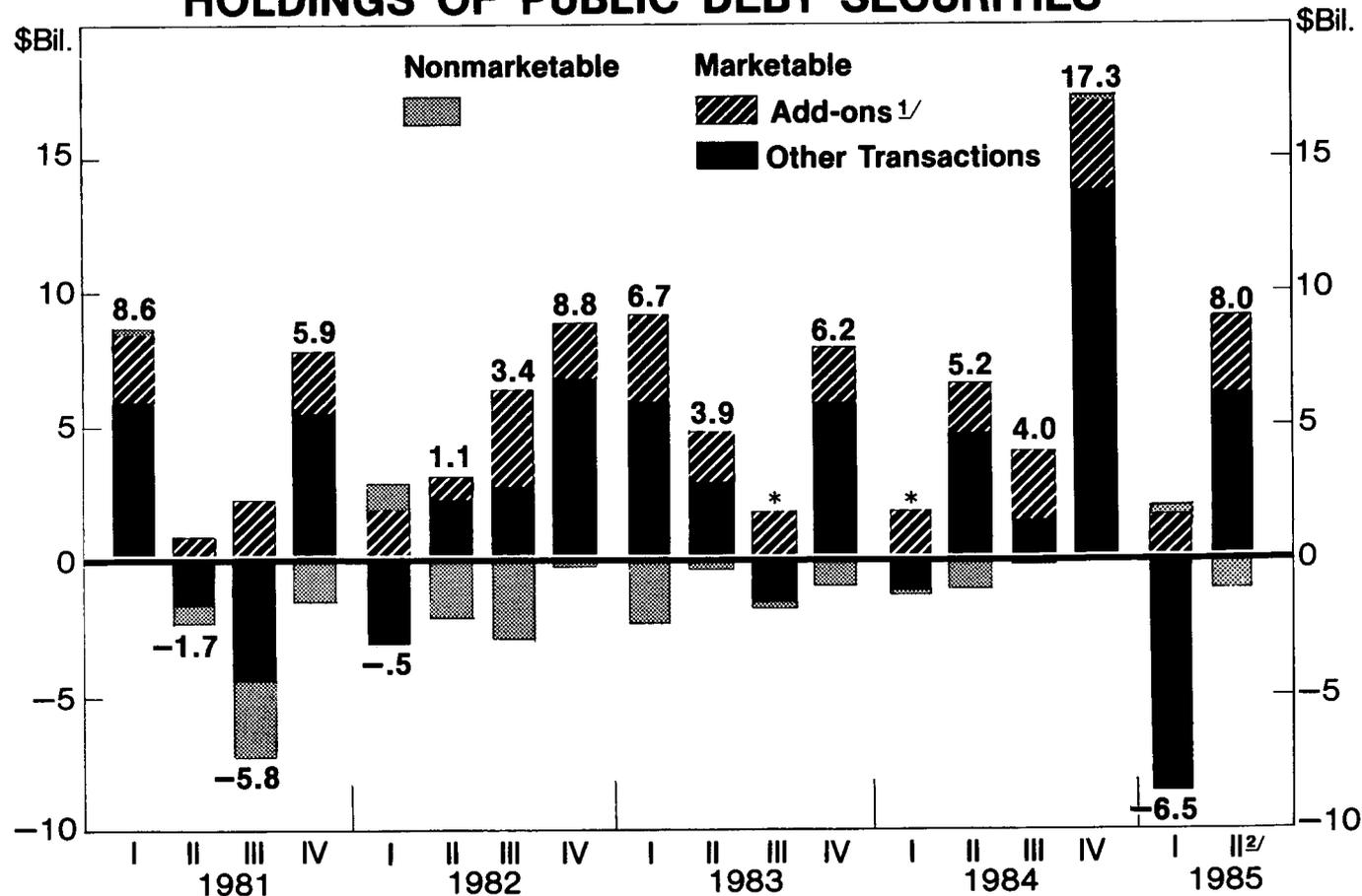


^{1/}Excludes Federal Reserve and Government Account Transactions.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

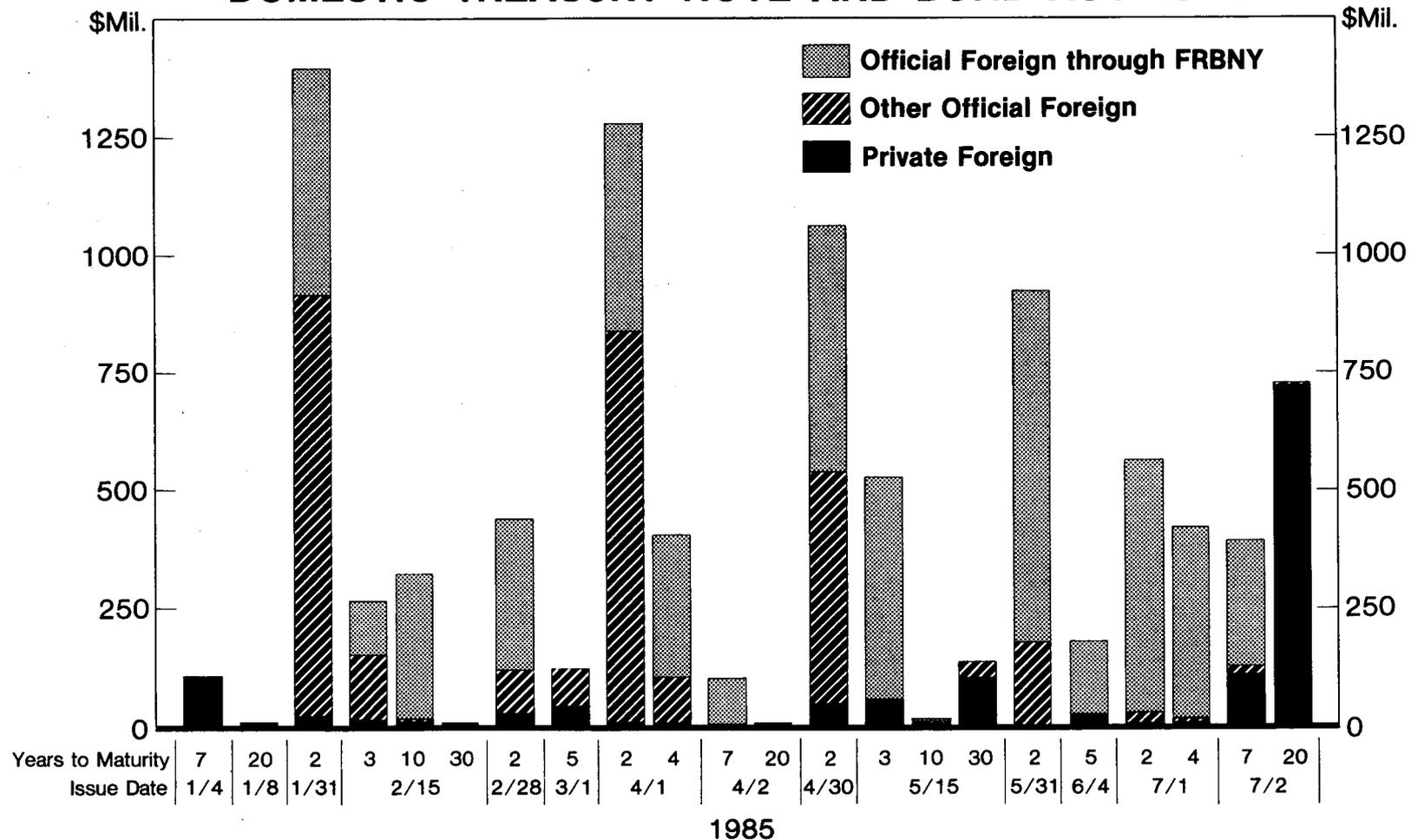


^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary.

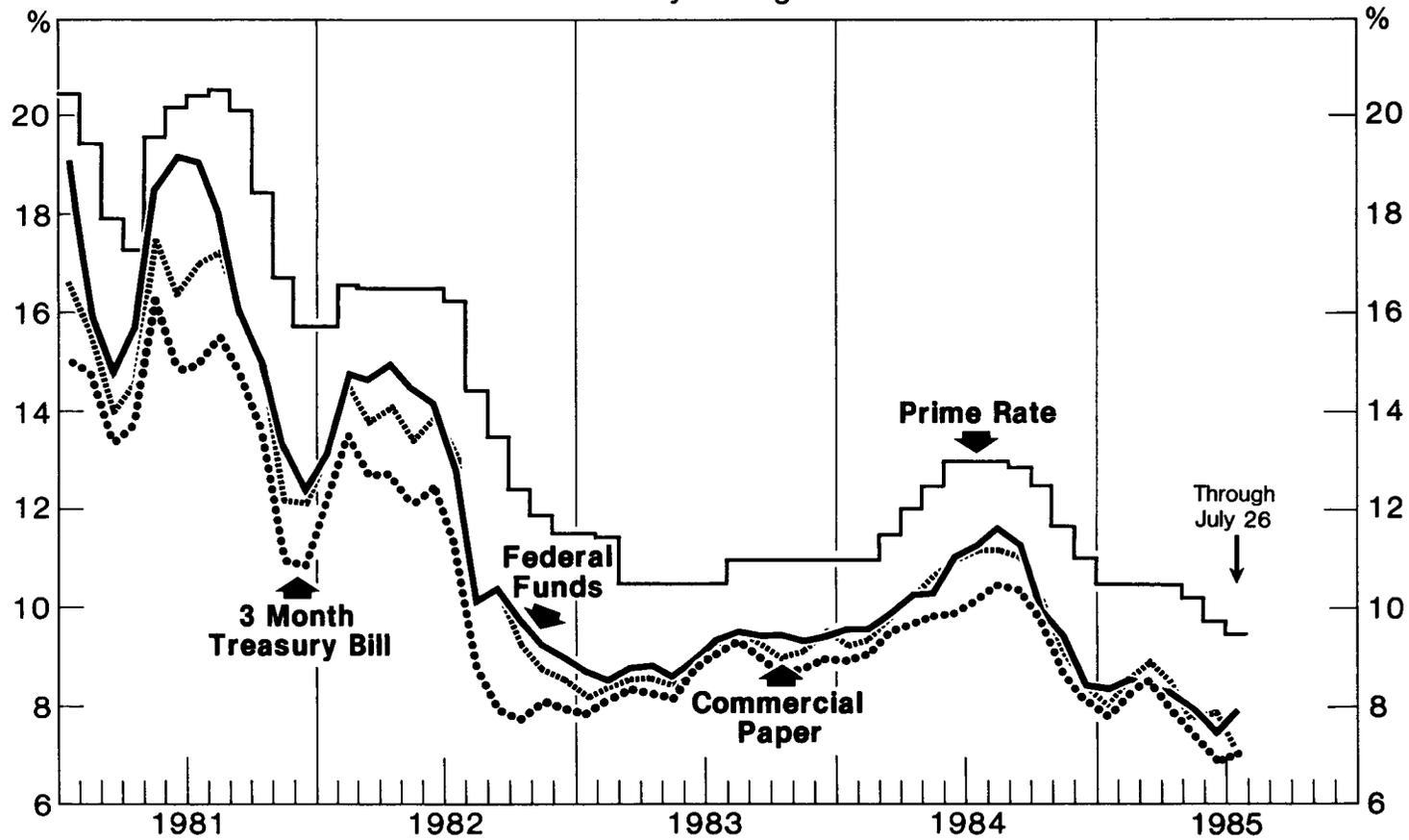
* Less than \$50 million.

FOREIGN PARTICIPATION IN DOMESTIC TREASURY NOTE AND BOND AUCTIONS



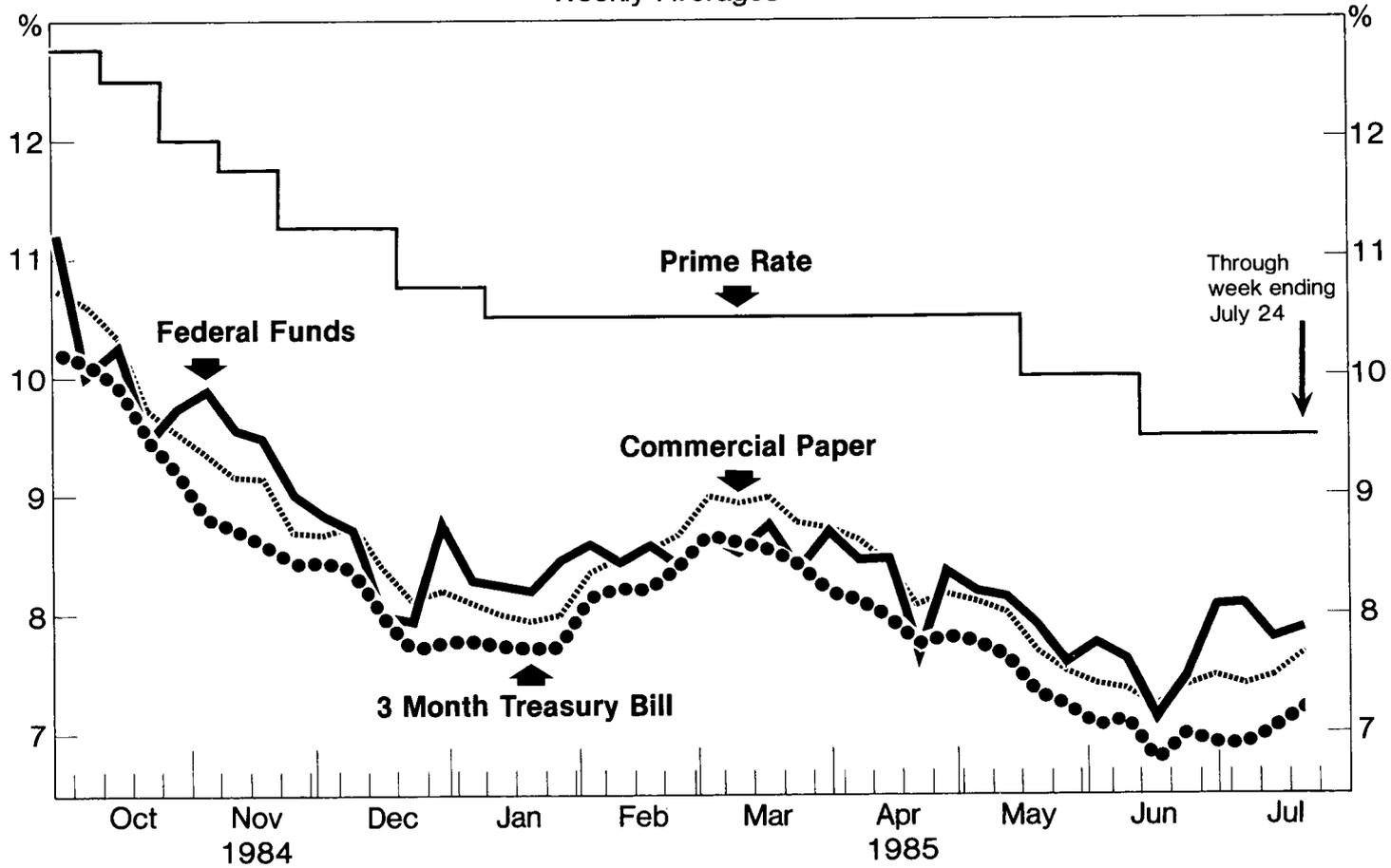
SHORT TERM INTEREST RATES

Monthly Averages



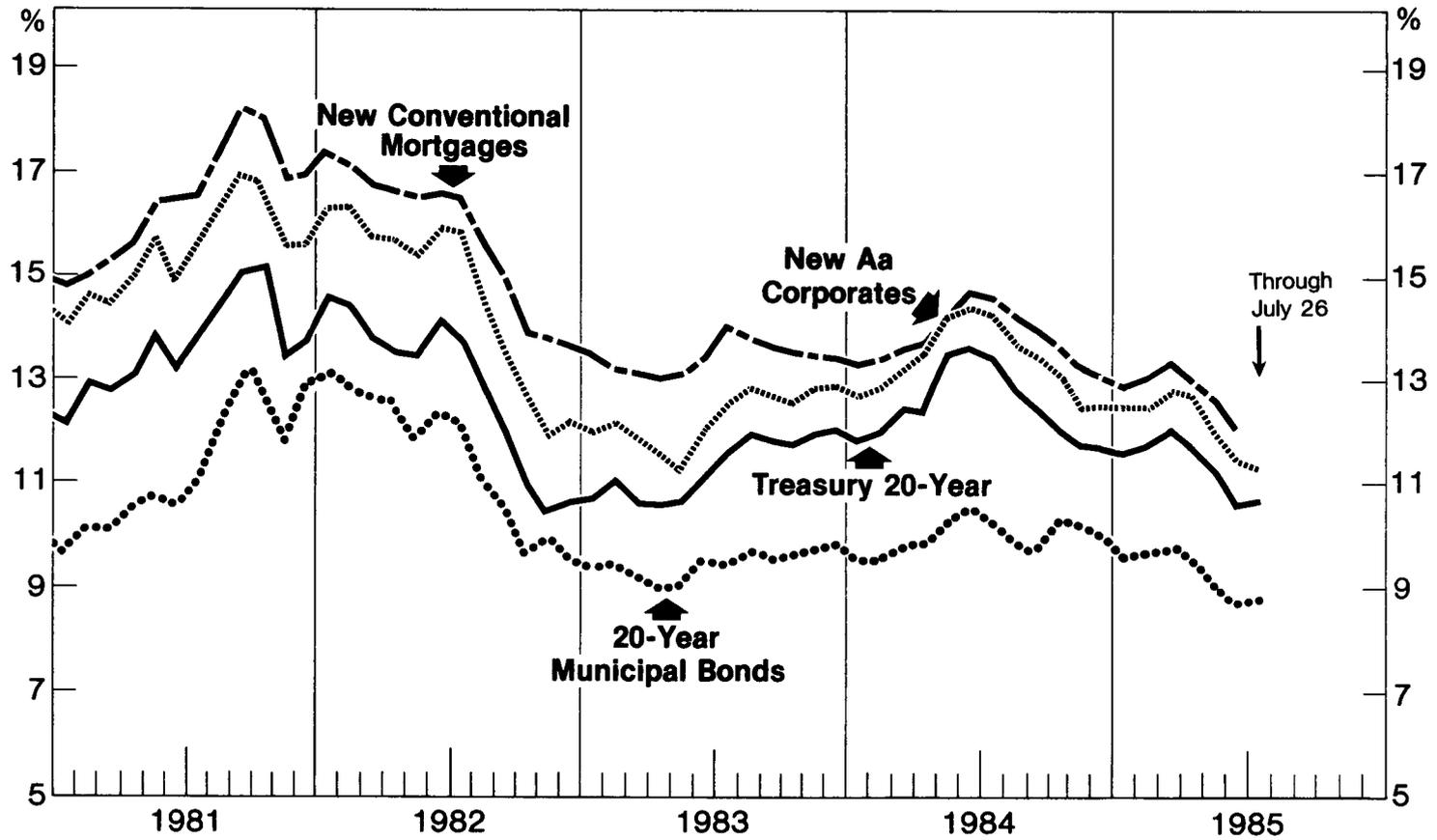
SHORT TERM INTEREST RATES

Weekly Averages



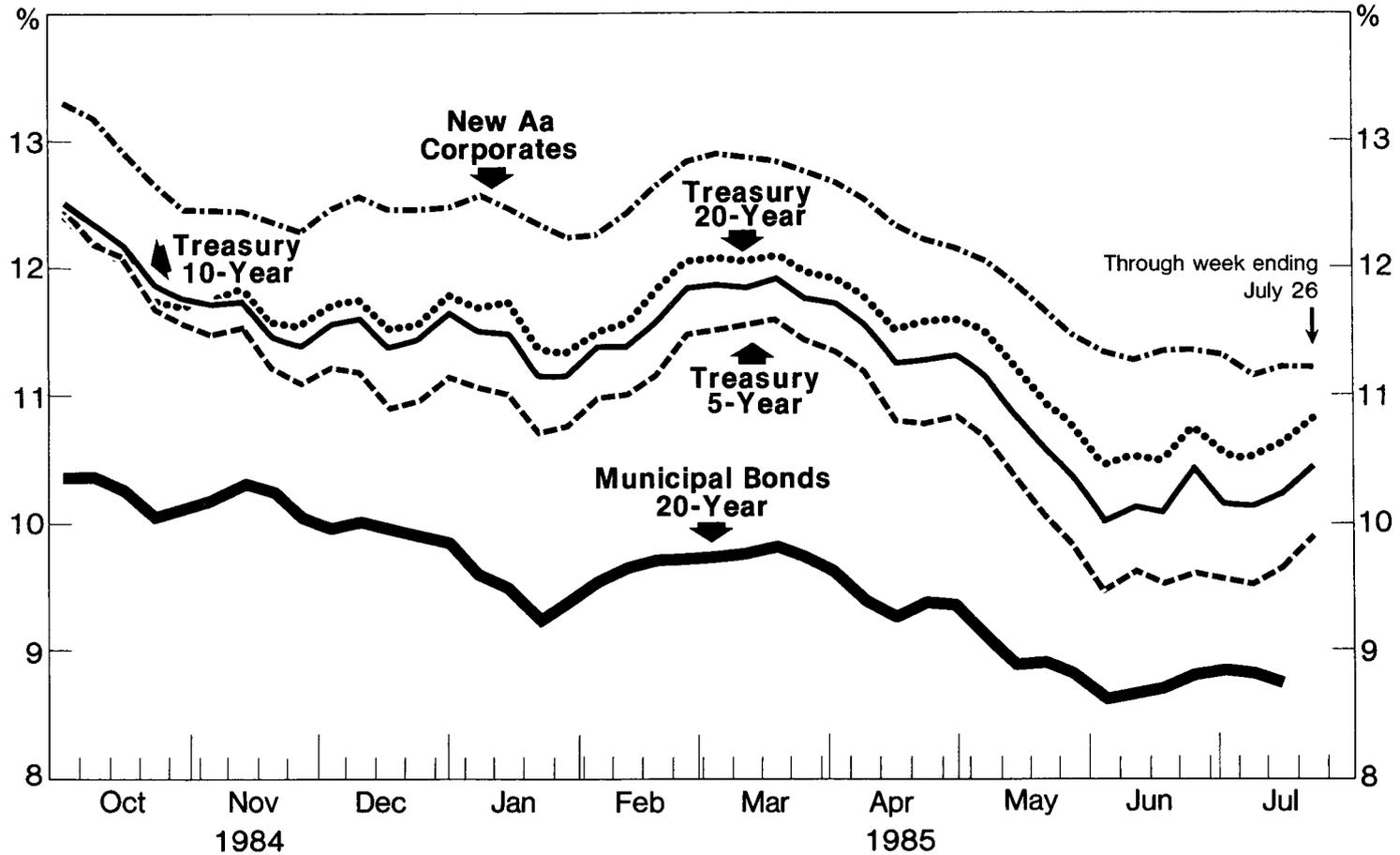
LONG MARKET RATES

Monthly Averages

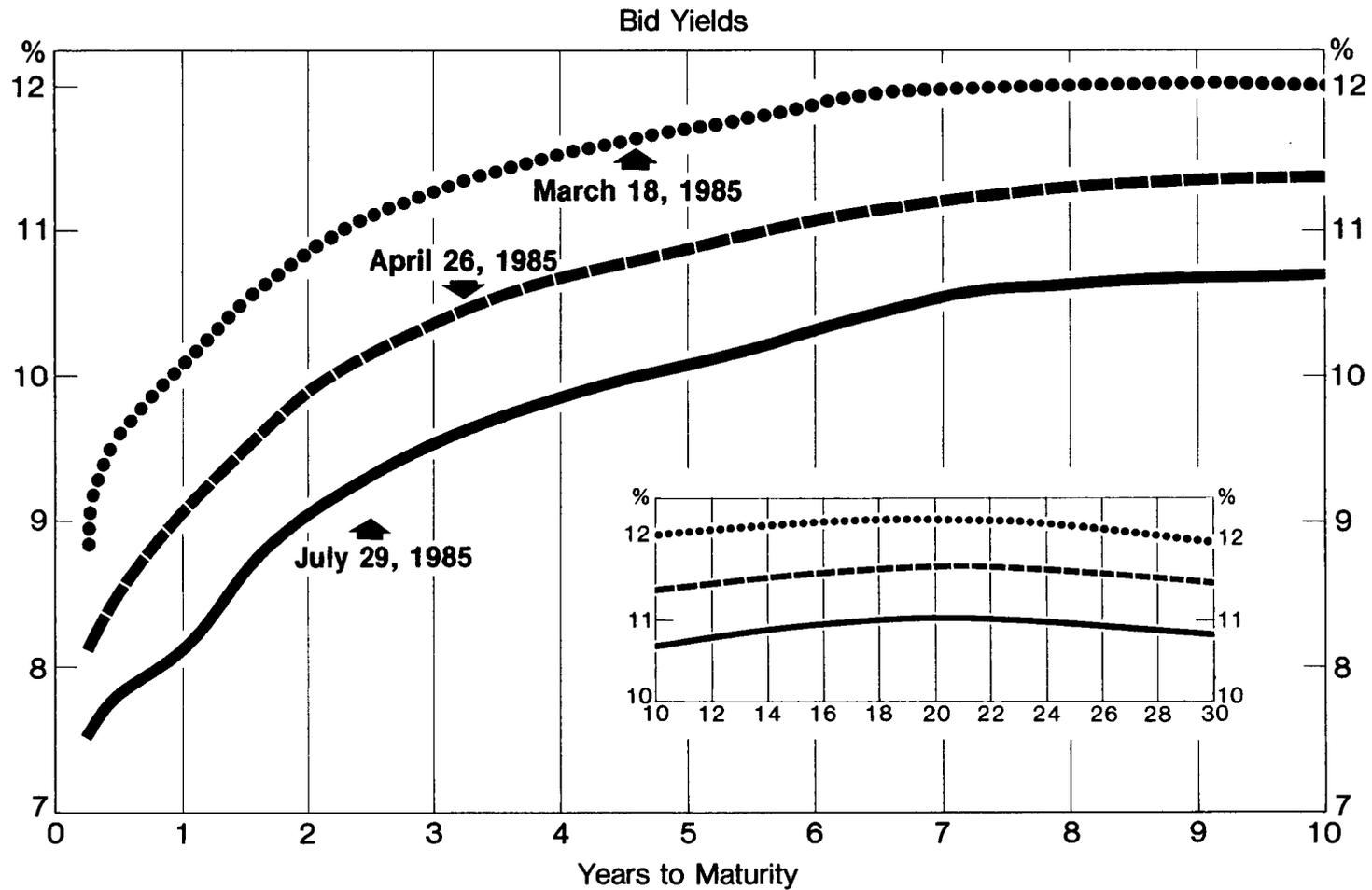


INTERMEDIATE AND LONG MARKET RATES

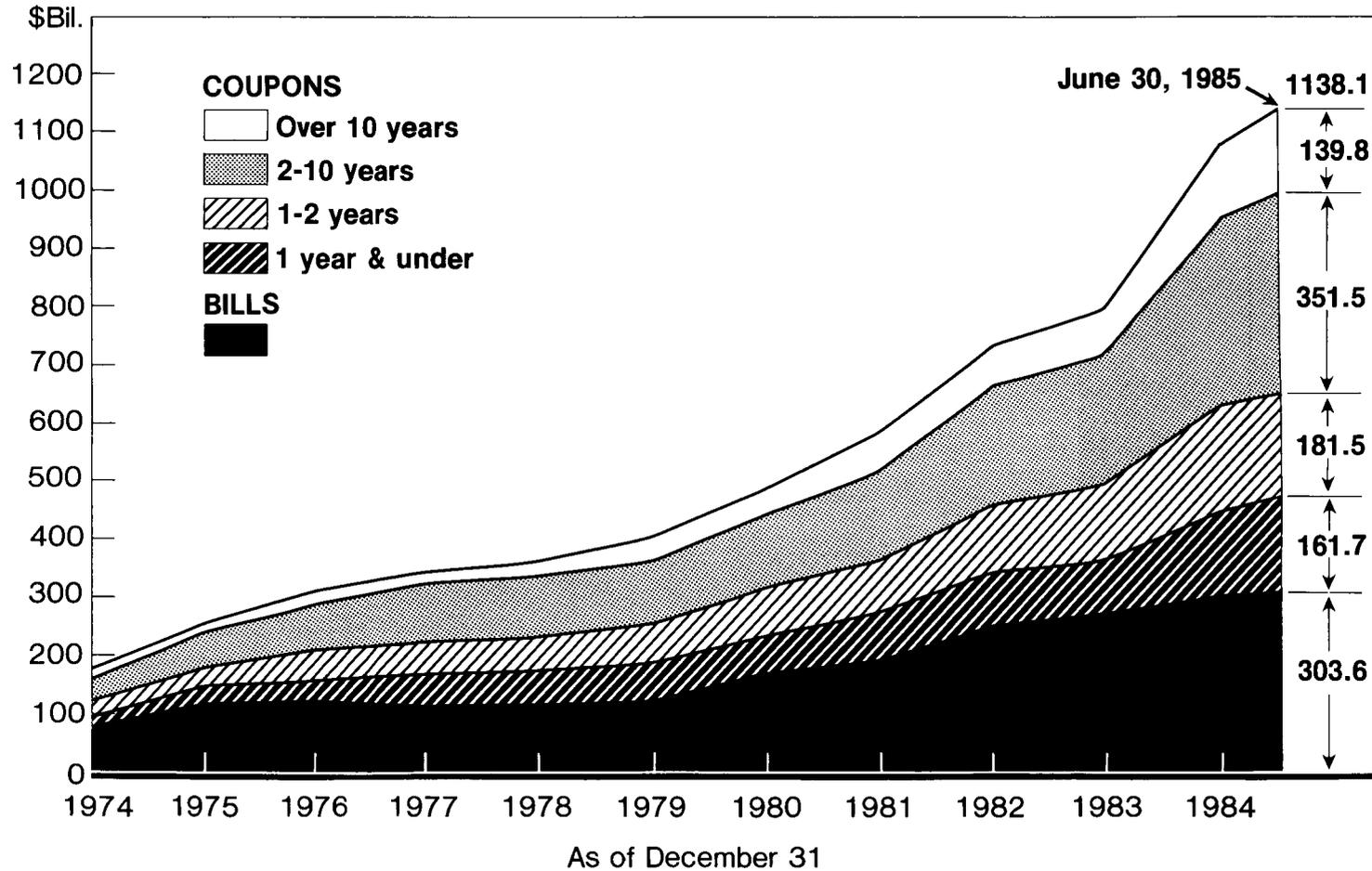
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

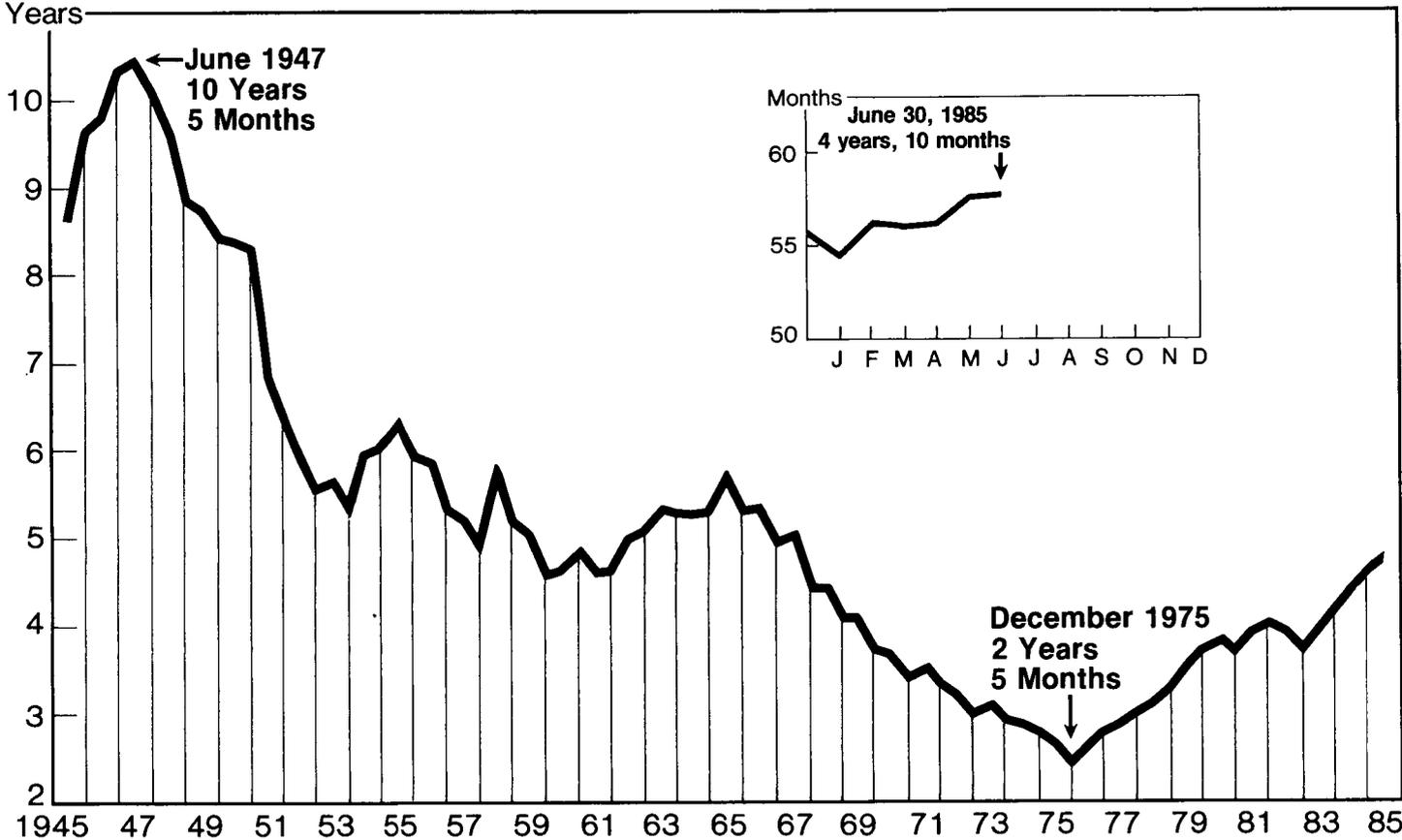


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

August — December 1985

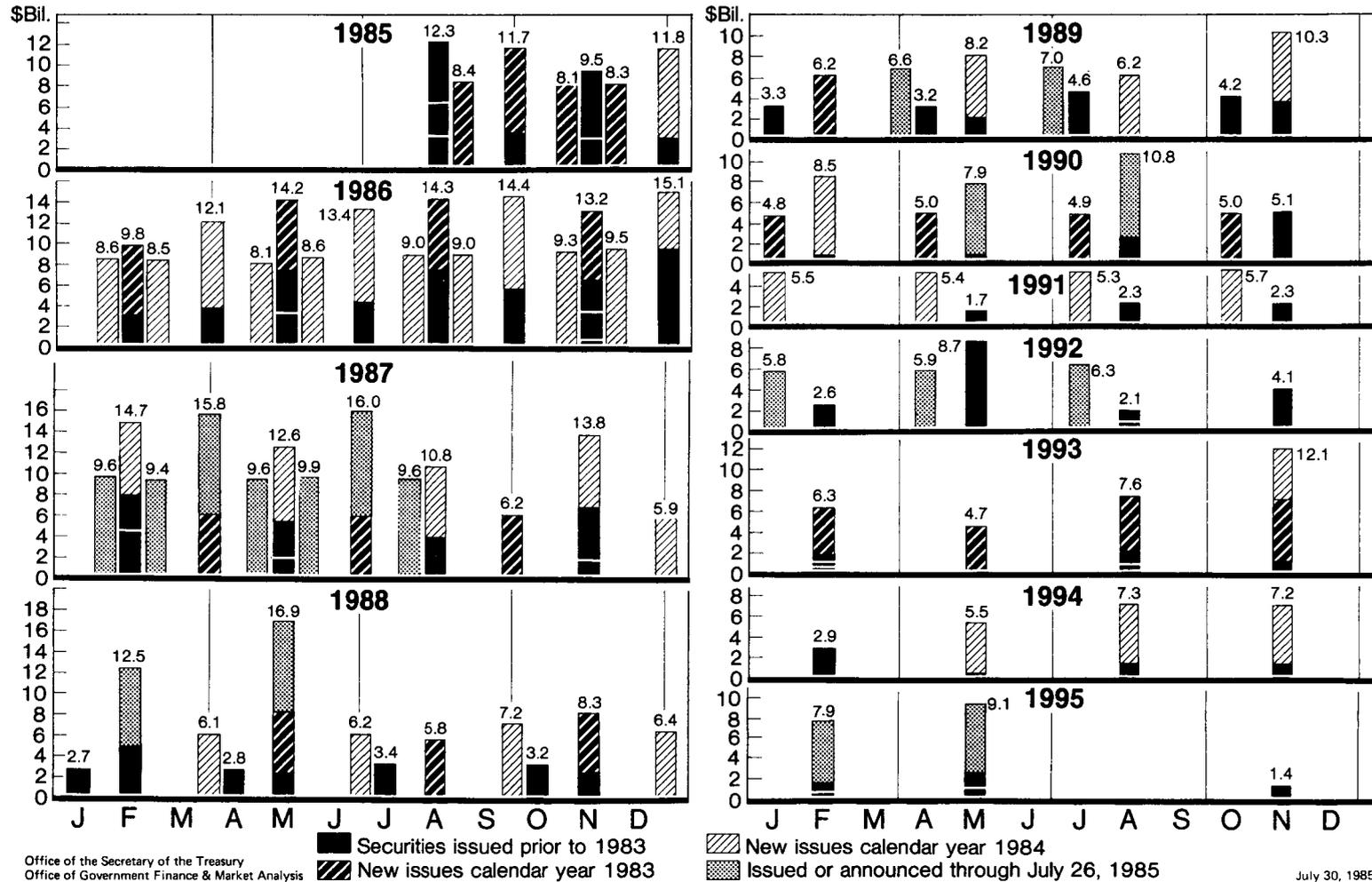
(In millions of dollars)

| Maturing Issues | June 30, 1985 | | | |
|---------------------------|---------------|---|----------------------|------------------------------------|
| | Total | Held By | | |
| | | Federal Reserve & Government Accounts | Private Investors | Foreign Investors ^{1/} |
| 8 1/4% Note 8 / 15 / 85 | 4,837 | 1,624 | 3,213 | 430 |
| 9 5/8% Note 8 / 15 / 85 | 3,293 | 94 | 3,199 | 320 |
| 13 1/8% Note 8 / 15 / 85 | 7,487 | 1,558 | 5,929 | 659 |
| 10 5/8% Note 8 / 31 / 85 | 9,073 | 717 | 8,356 | 622 |
| 15 7/8% Note 9 / 30 / 85 | 3,961 | 604 | 3,357 | 580 |
| 10 7/8% Note 9 / 30 / 85 | 8,858 | 486 | 8,372 | 646 |
| 10 1/2% Note 10 / 31 / 85 | 9,062 | 942 | 8,120 | 771 |
| 11 3/4% Note 11 / 15 / 85 | 3,087 | 9 | 3,078 | 351 |
| 9 3/4% Note 11 / 15 / 85 | 6,986 | 605 | 6,381 | 508 |
| 10 1/2% Note 11 / 30 / 85 | 9,079 | 759 | 8,320 | 492 |
| 14 1/8% Note 12 / 31 / 85 | 3,430 | 171 | 3,259 | 415 |
| 10 7/8% Note 12 / 31 / 85 | 9,101 | 600 | 8,501 | 439 |
| Totals | 78,254 | 8,169 | 70,085 | 6,233 |

^{1/} F.R.B. custody accounts for foreign official institutions;
included in Private Investors.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

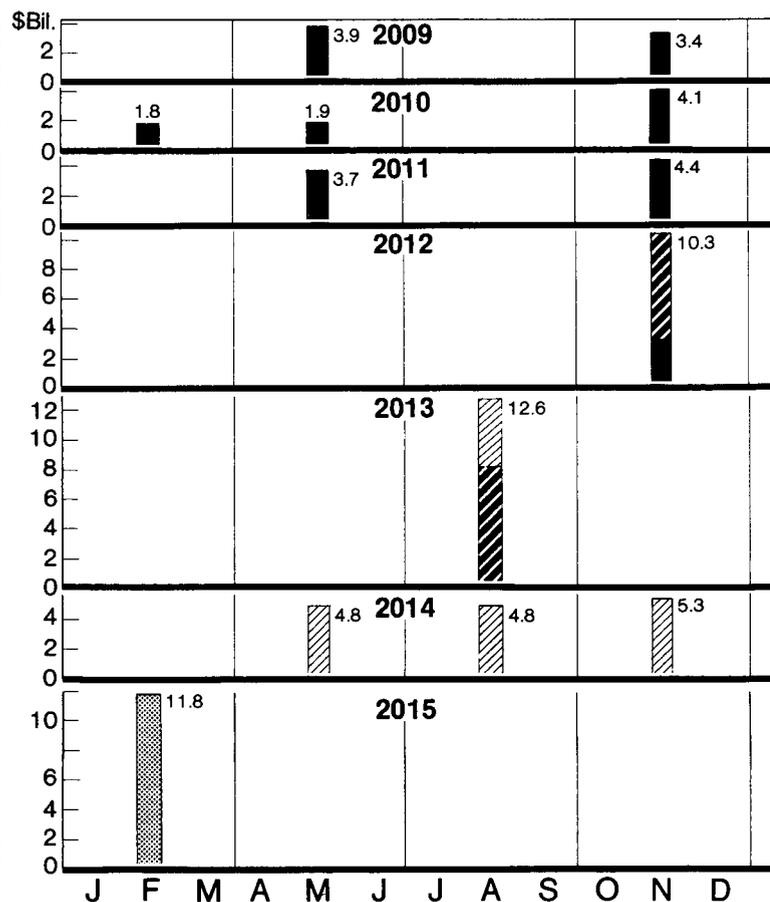
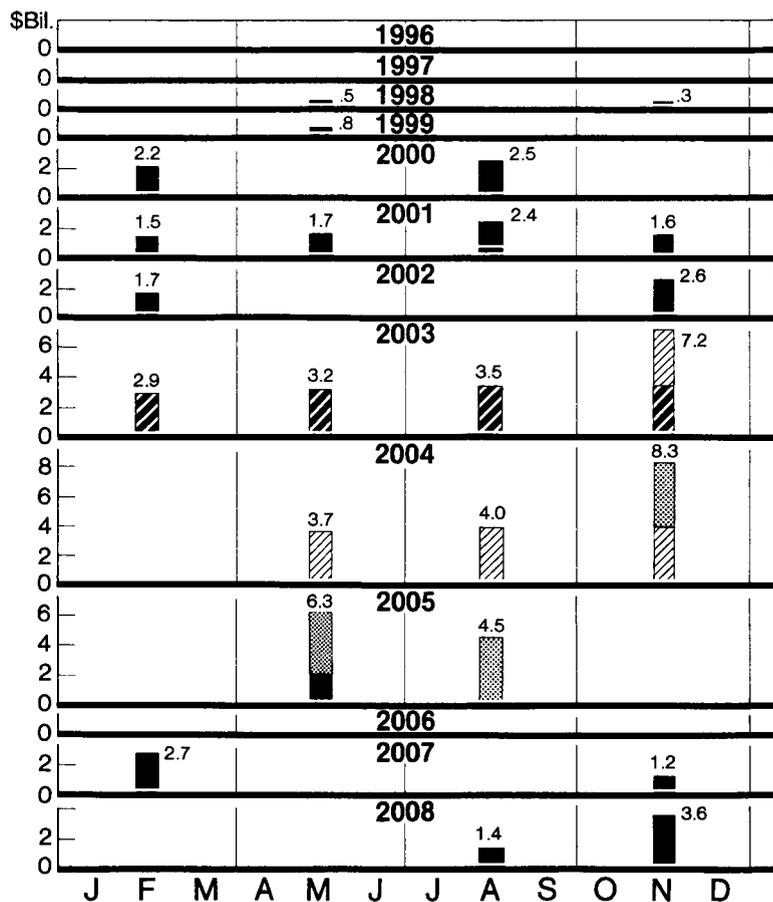
■ Securities issued prior to 1983
▨ New issues calendar year 1983

▨ New issues calendar year 1984
▤ Issued or announced through July 26, 1985

July 30, 1985-5

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Securities issued prior to 1983
 New issues calendar year 1983

New issues calendar year 1984
 Issued or announced through July 26, 1985

STRIPS PROGRAM

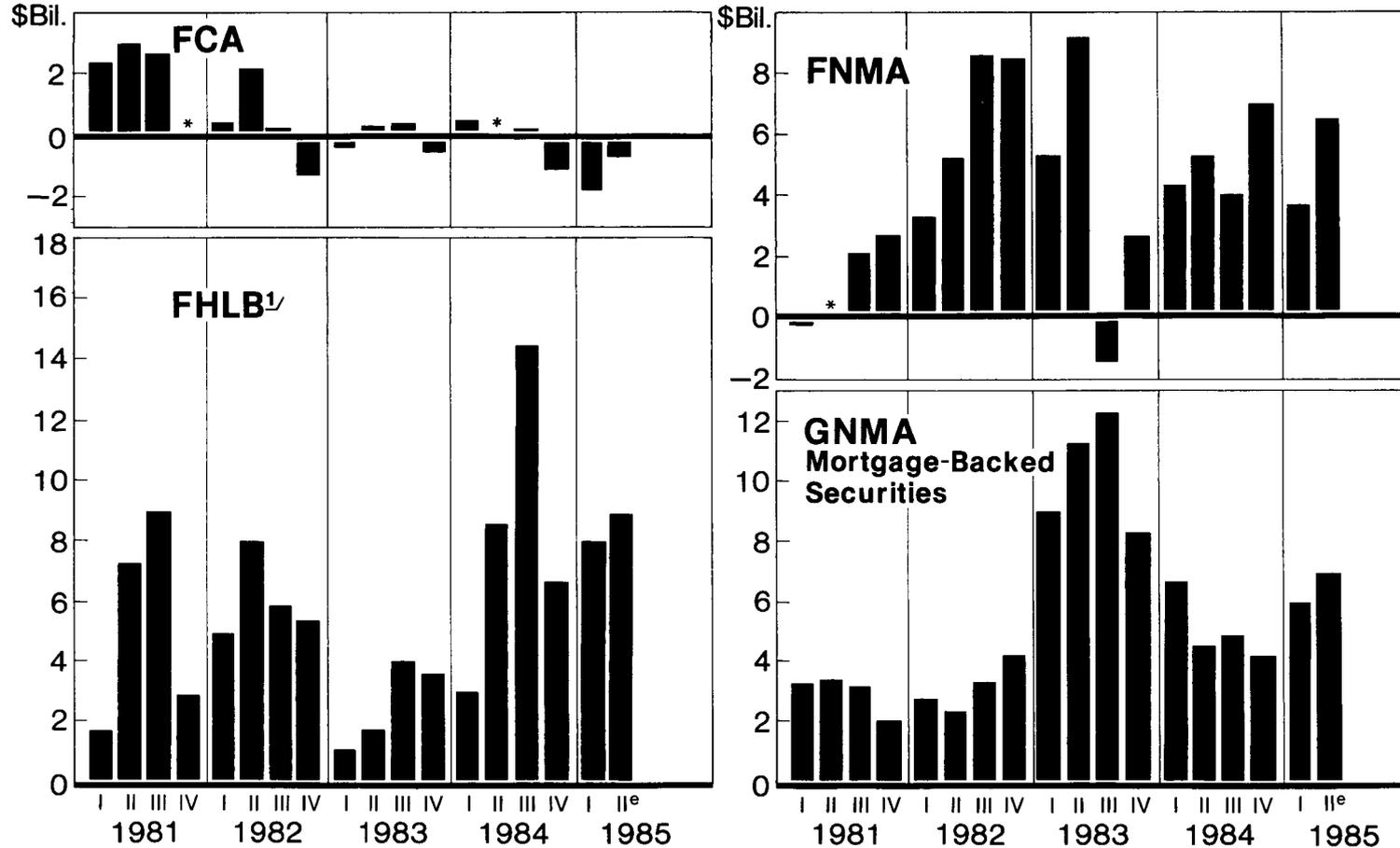
| Security | Issue Date | Total Issued \$ Millions | Amount Stripped as of 7 / 26 / 85 |
|----------------------|--------------|-----------------------------|--------------------------------------|
| 11 5/8% 11 / 15 / 94 | 11 / 15 / 84 | 6,659 | 384 |
| 11 1/4% 2 / 15 / 95 | 2 / 15 / 85 | 6,934 | 461 |
| 11 1/4% 5 / 15 / 95 | 5 / 15 / 85 | 7,127 | 616 |
| 11 5/8% 11 / 15 / 04 | 10 / 30 / 84 | 8,302 | 4,074 |
| 11 3/4% 11 / 15 / 14 | 11 / 15 / 84 | 6,006 | 1,018 |
| 11 1/4% 2 / 15 / 15 | 2 / 15 / 85 | 12,668 | 4,058 |
| 12 % 5 / 15 / 05 | 4 / 2 / 85 | 4,261 | * |
| 10 3/4% 8 / 15 / 05 | 7 / 2 / 85 | 4,513 | ** |

* Eligible for STRIPS November 16, 1985

** Eligible for STRIPS February 18, 1986

NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



*Less than \$50 million.

^e Partly estimated.

^{1/} Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1985 ^{1/}

| Monday | Tuesday | Wednesday | Thursday | Friday |
|--------|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------|
| | | | 1 Auction 52 week | 2 |
| 5 | 6 Auction 3 year ^{2/} | 7 Auction 10 year ^{2/} | 8 Auction 30 year ^{2/} | 9 |
| 12 | 13 | 14 Announce 2 year | 15 | 16 |
| 19 | 20 Announce 5 year | 21 Auction 2 year ^{3/} | 22 | 23 Announce 52 week |
| 26 | 27 | 28 Auction 5 year ^{4/} | 29 Auction 52 week | 30 |

^{1/} Does not include weekly bills

^{2/} For settlement August 15

^{3/} For settlement September 3

^{4/} For settlement in early September

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1985 ^{1/}

| Monday | Tuesday | Wednesday | Thursday | Friday |
|--------------|---|---------------------------------------|--|---|
| 2 Holiday | 3 | 4 | 5 | 6 |
| 9 | 10 | 11 Announce 2 year | 12 | 13 |
| 16 | 17 Announce 4 year 7 year 20 year | 18 Auction 2 year ^{2/} | 19 | 20 Announce 52 week ^{3/} |
| 23 | 24 Auction 4 year ^{2/} | 25 Auction 7 year ^{4/} | 26 Auction 20 year ^{4/} | 27 |
| 30 | | | | |

^{1/}Does not include weekly bills

^{2/}For settlement September 30

^{3/}For auction October 1 and settlement October 3

^{4/}For settlement in early October