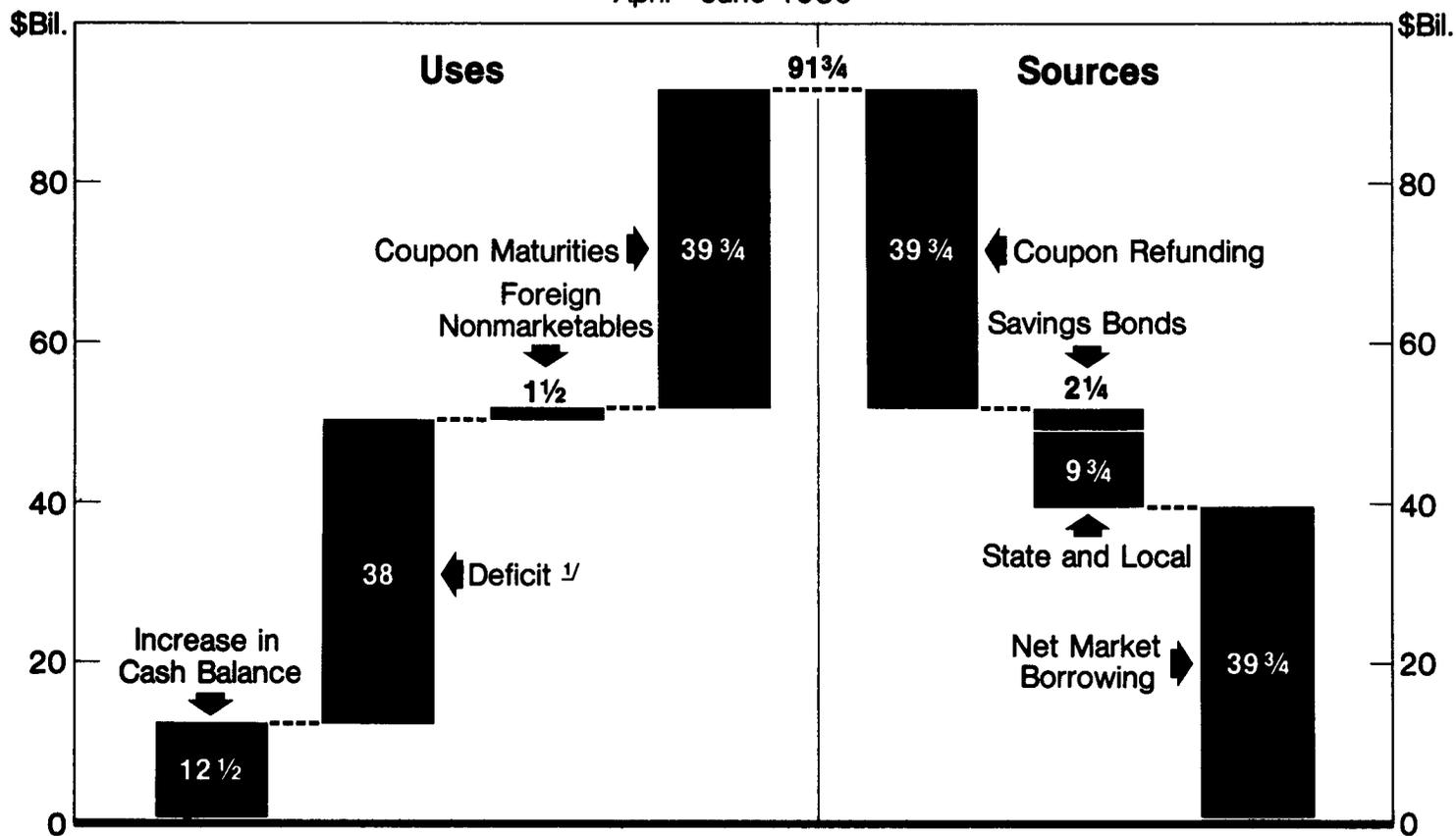


TREASURY FINANCING REQUIREMENTS

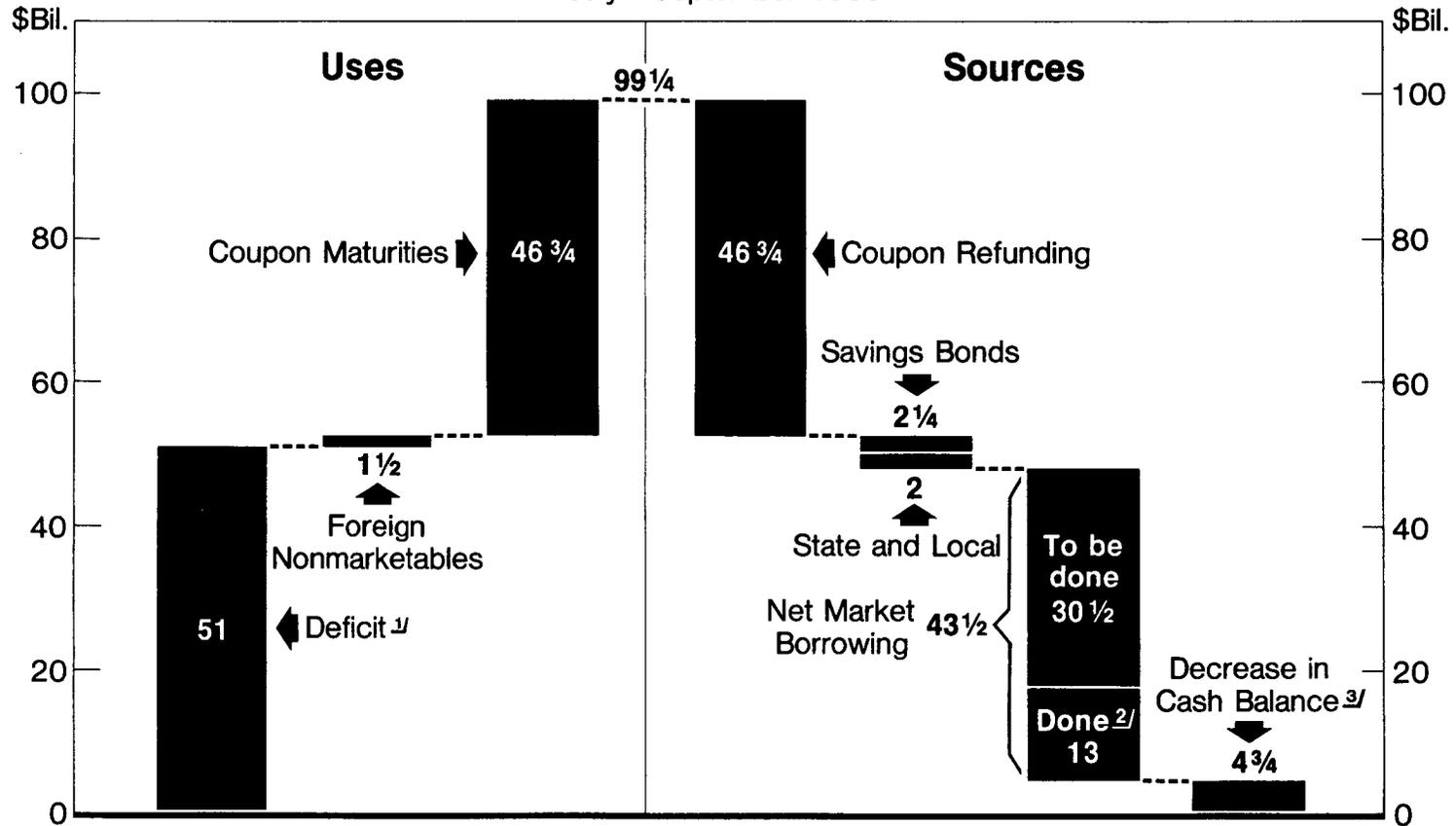
April - June 1986



1/2 Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July - September 1986



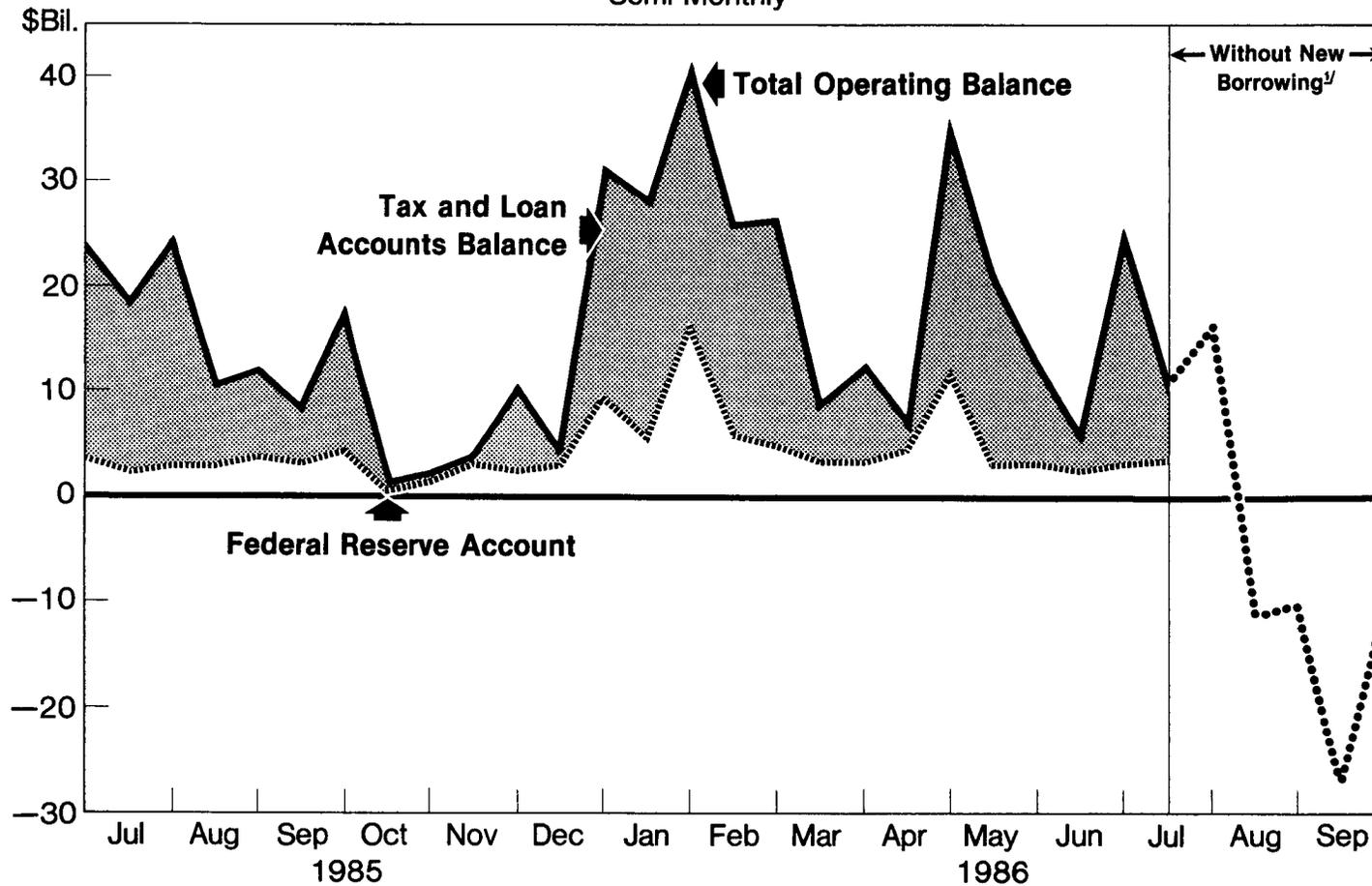
^{1/} Includes budget deficit, changes in checks outstanding, and minor miscellaneous debt transactions.

^{2/} Issued or announced through July 25, 1986.

^{3/} Assumes a \$20 billion cash balance September 30, 1986.

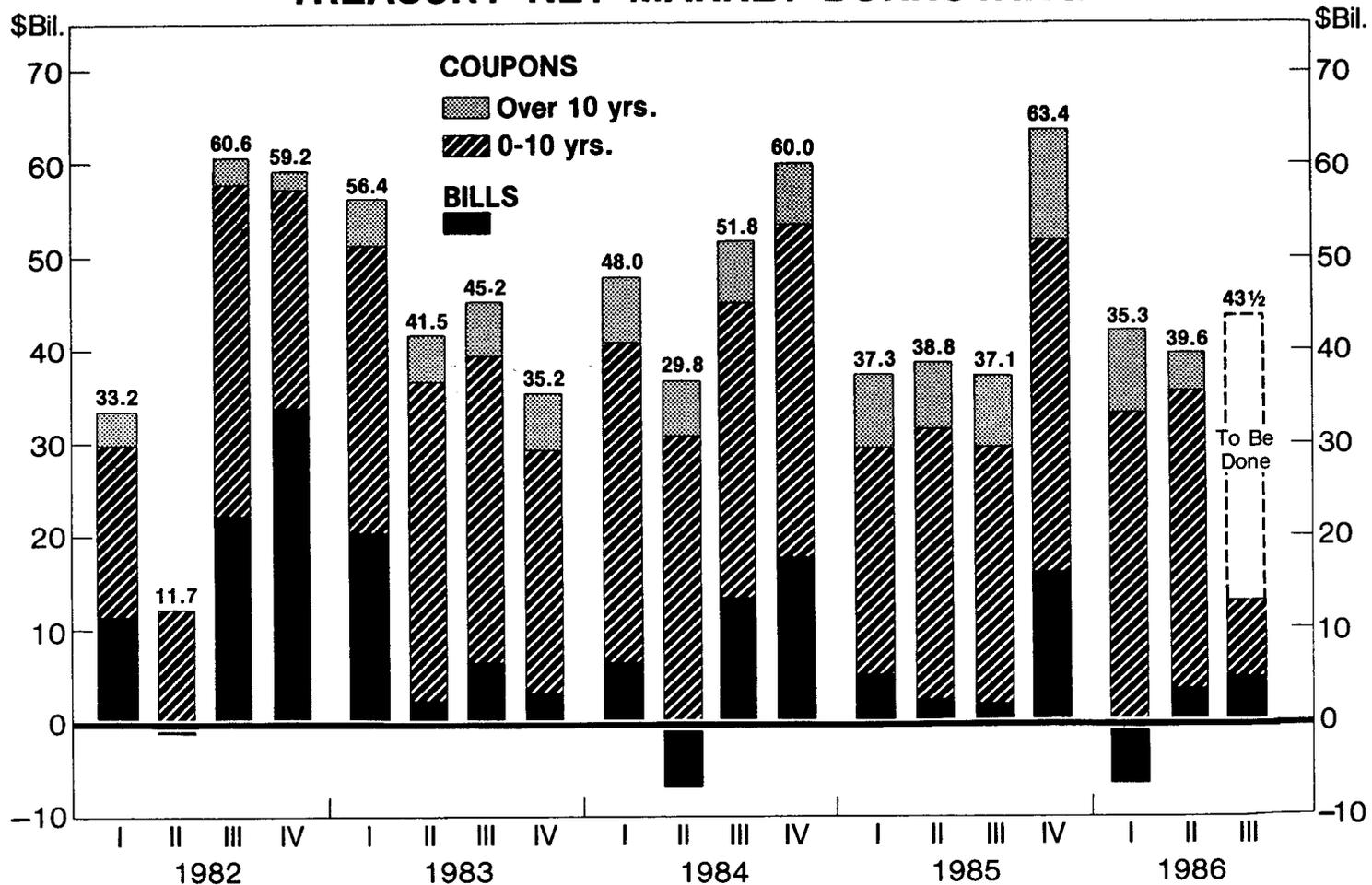
TREASURY OPERATING CASH BALANCE

Semi-Monthly



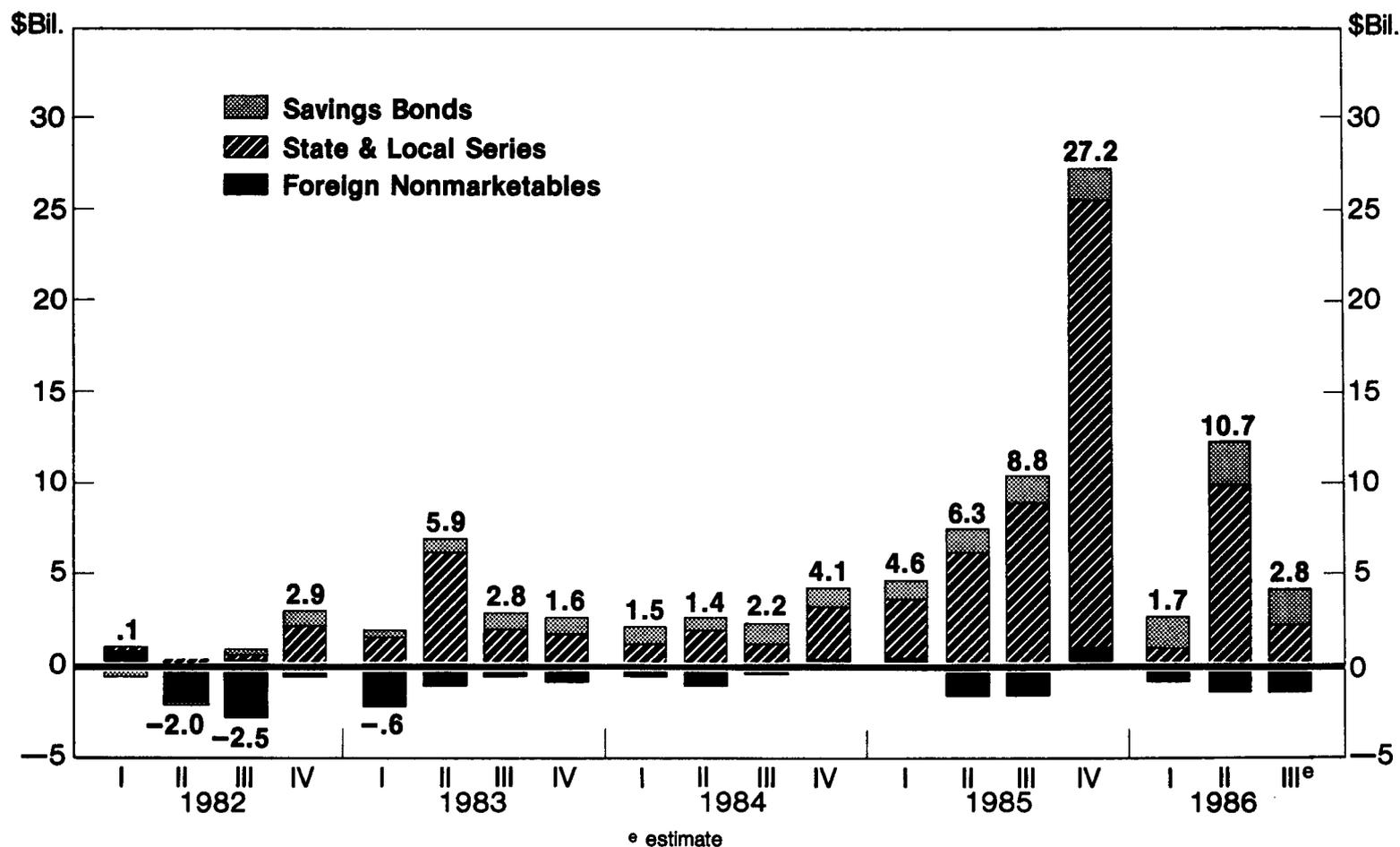
1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}

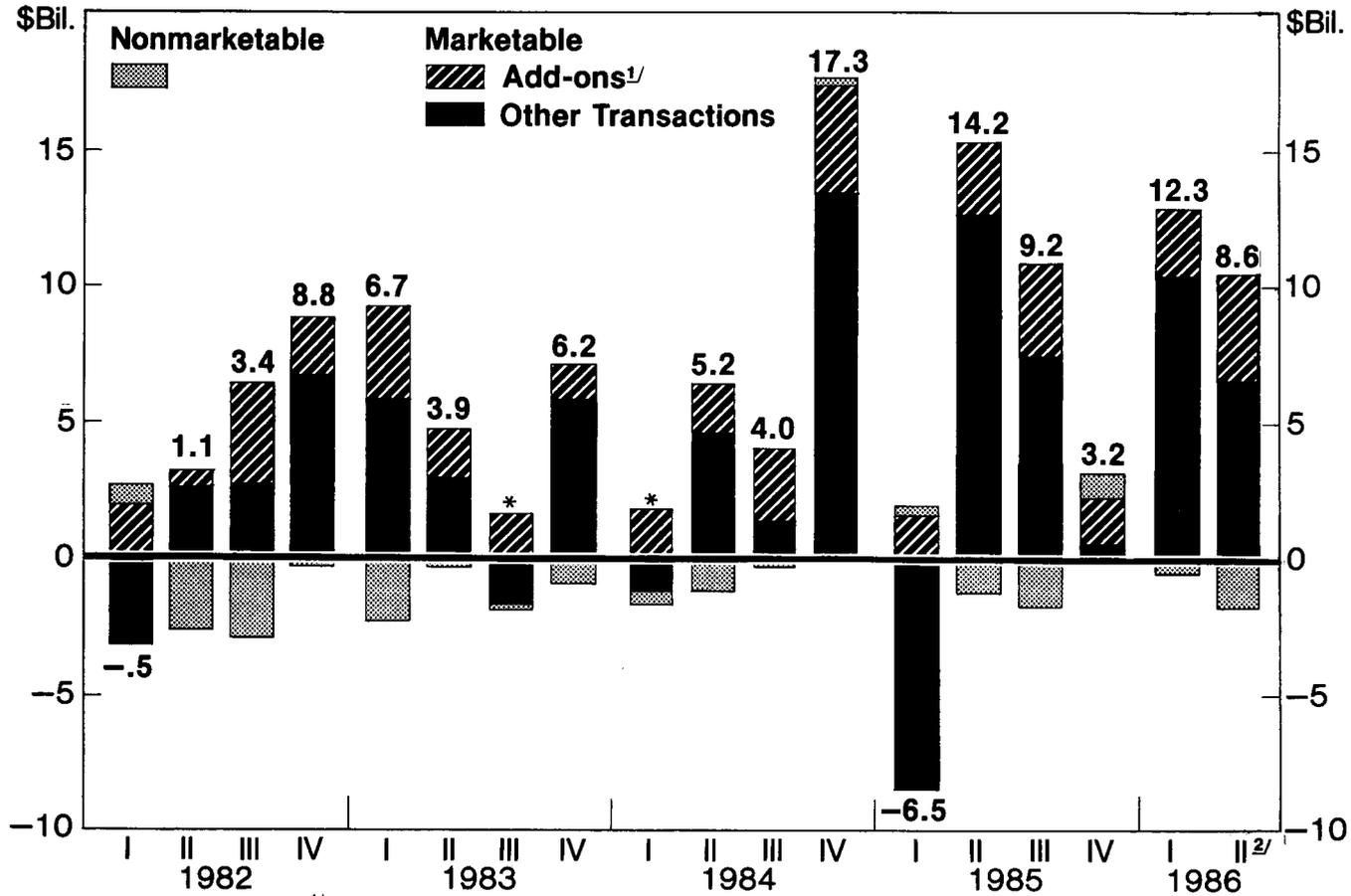


^{1/}Excludes Federal Reserve and Government Account Transactions.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



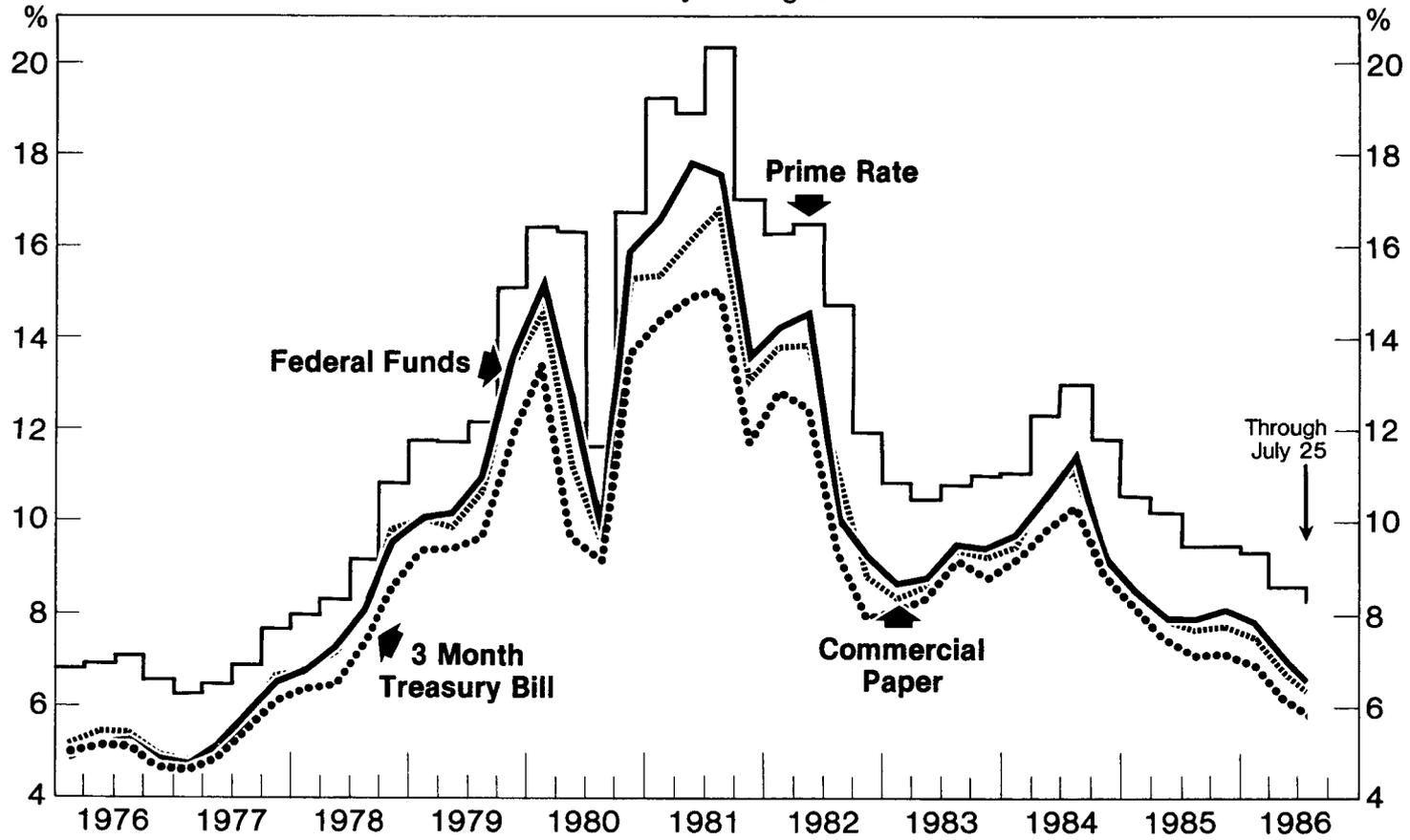
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary.

* Less than \$50 million.

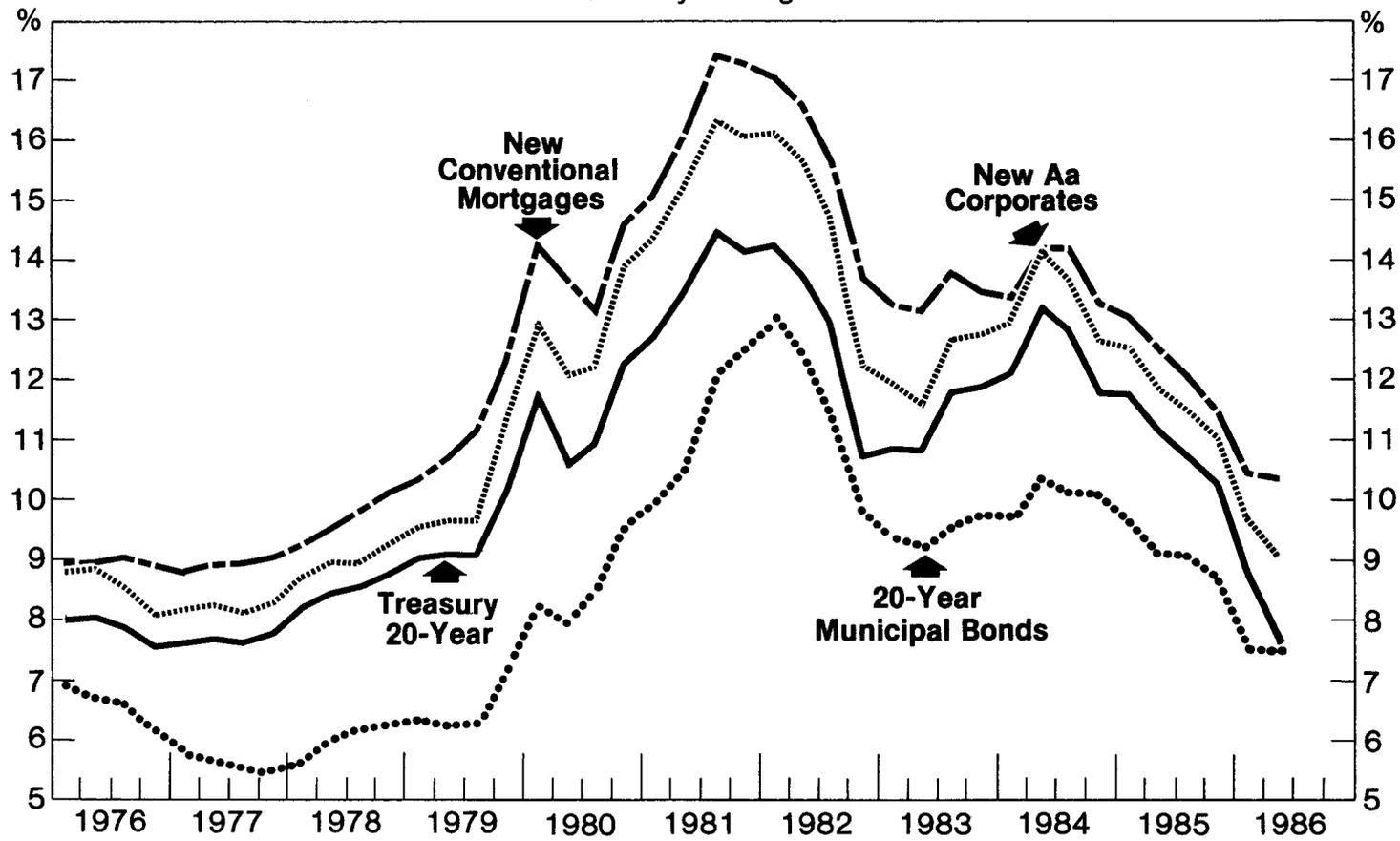
SHORT TERM INTEREST RATES

Quarterly Averages



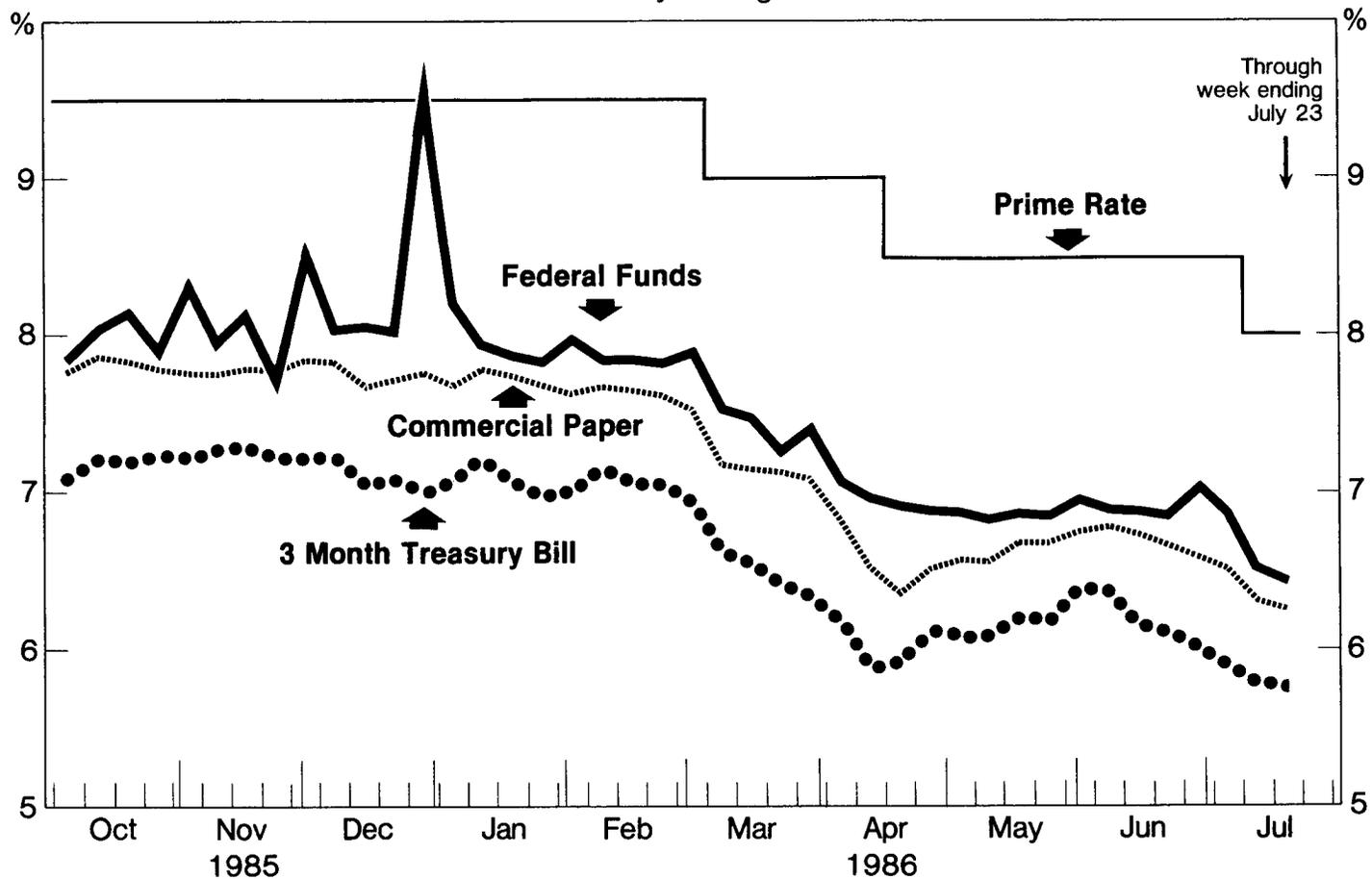
LONG TERM MARKET RATES

Quarterly Averages



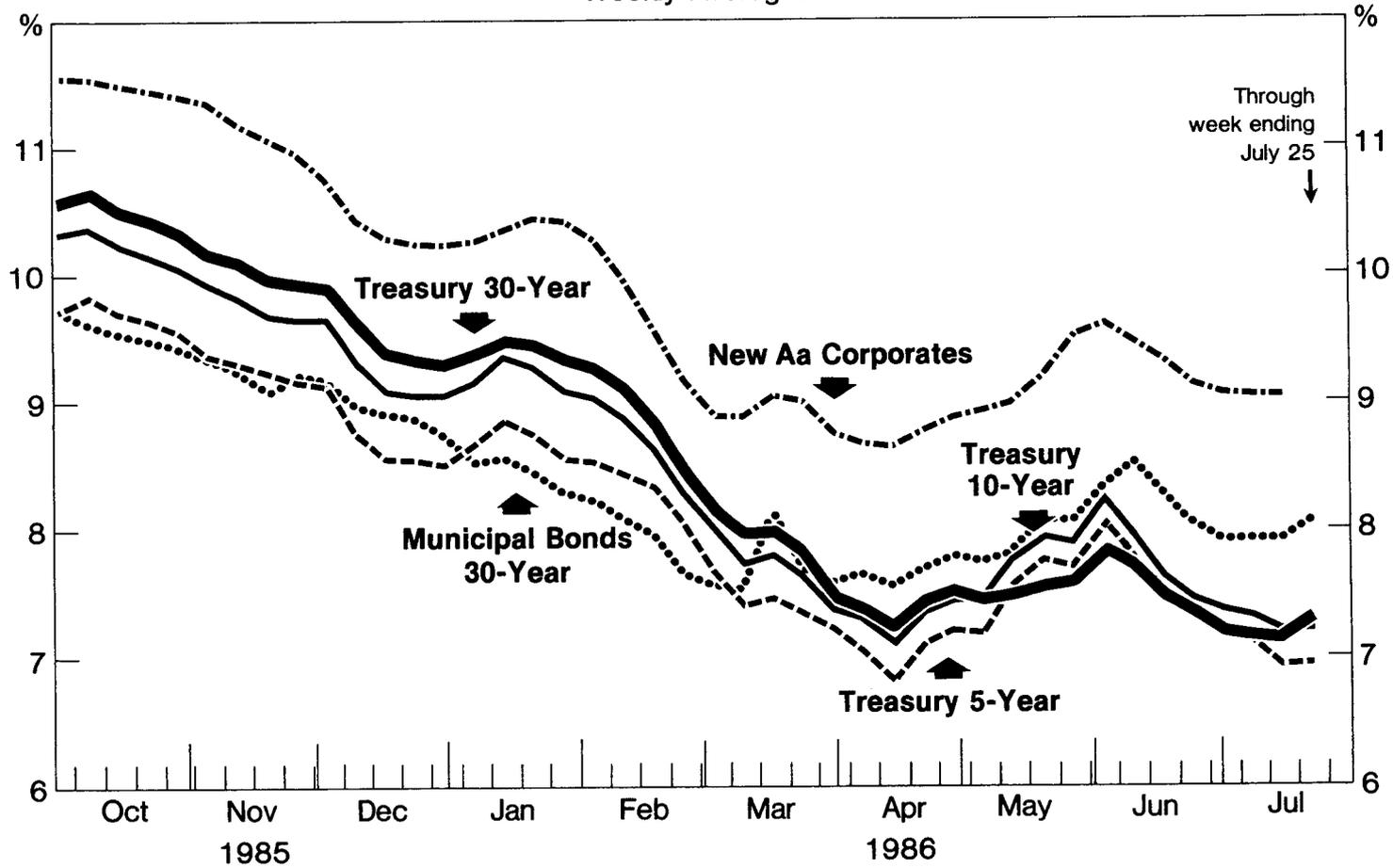
SHORT TERM INTEREST RATES

Weekly Averages



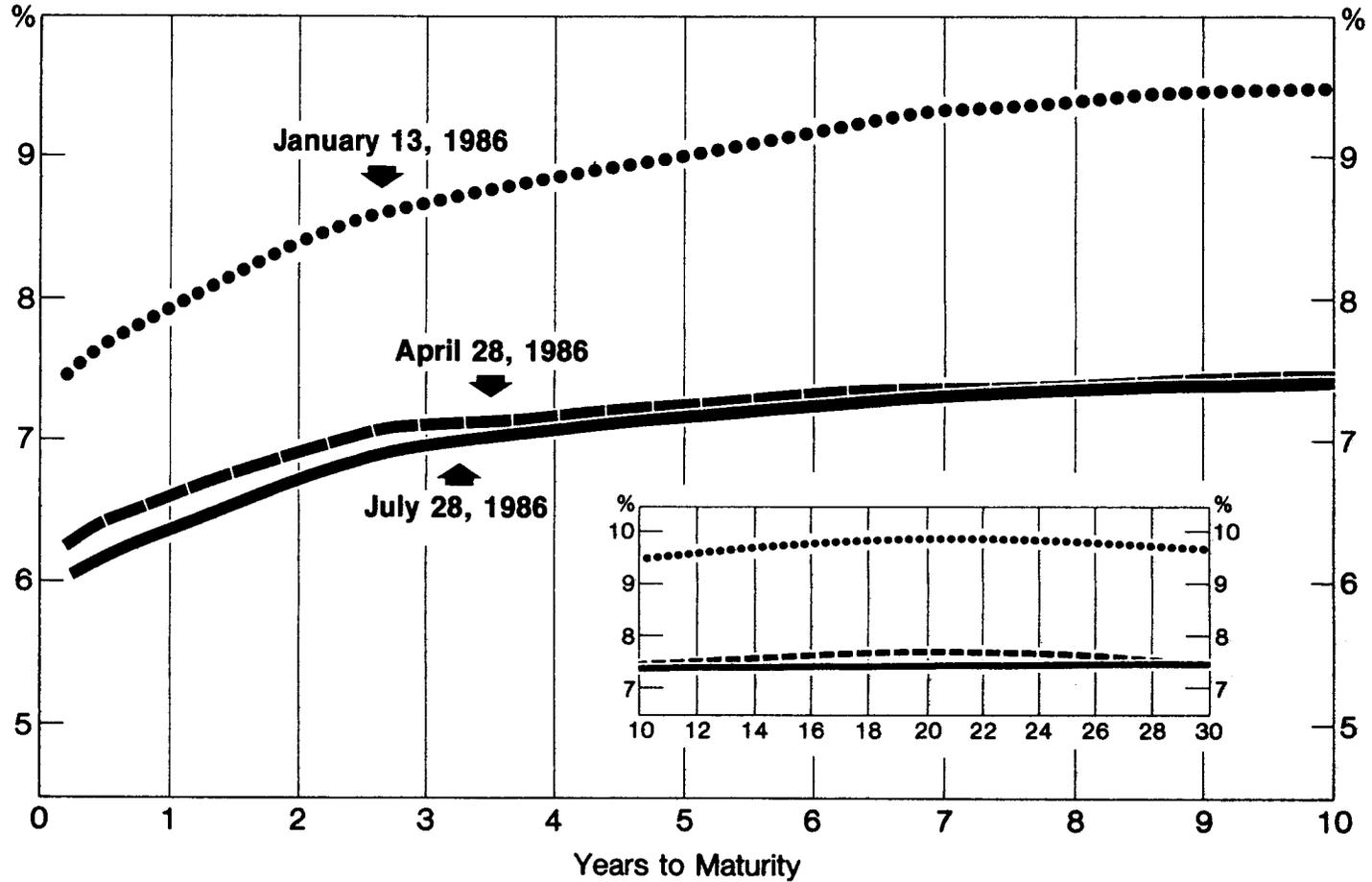
INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

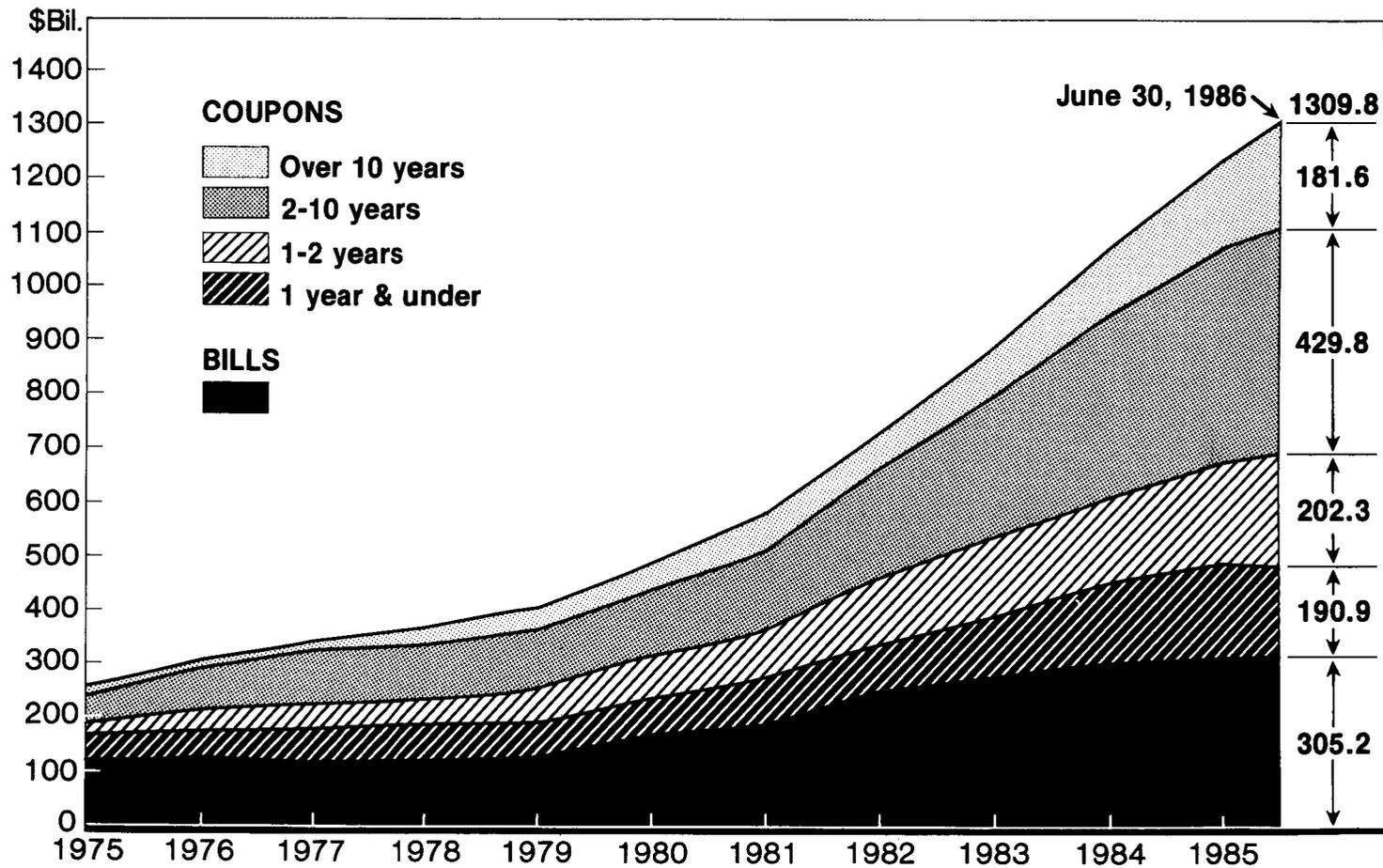


MARKET YIELDS ON GOVERNMENTS

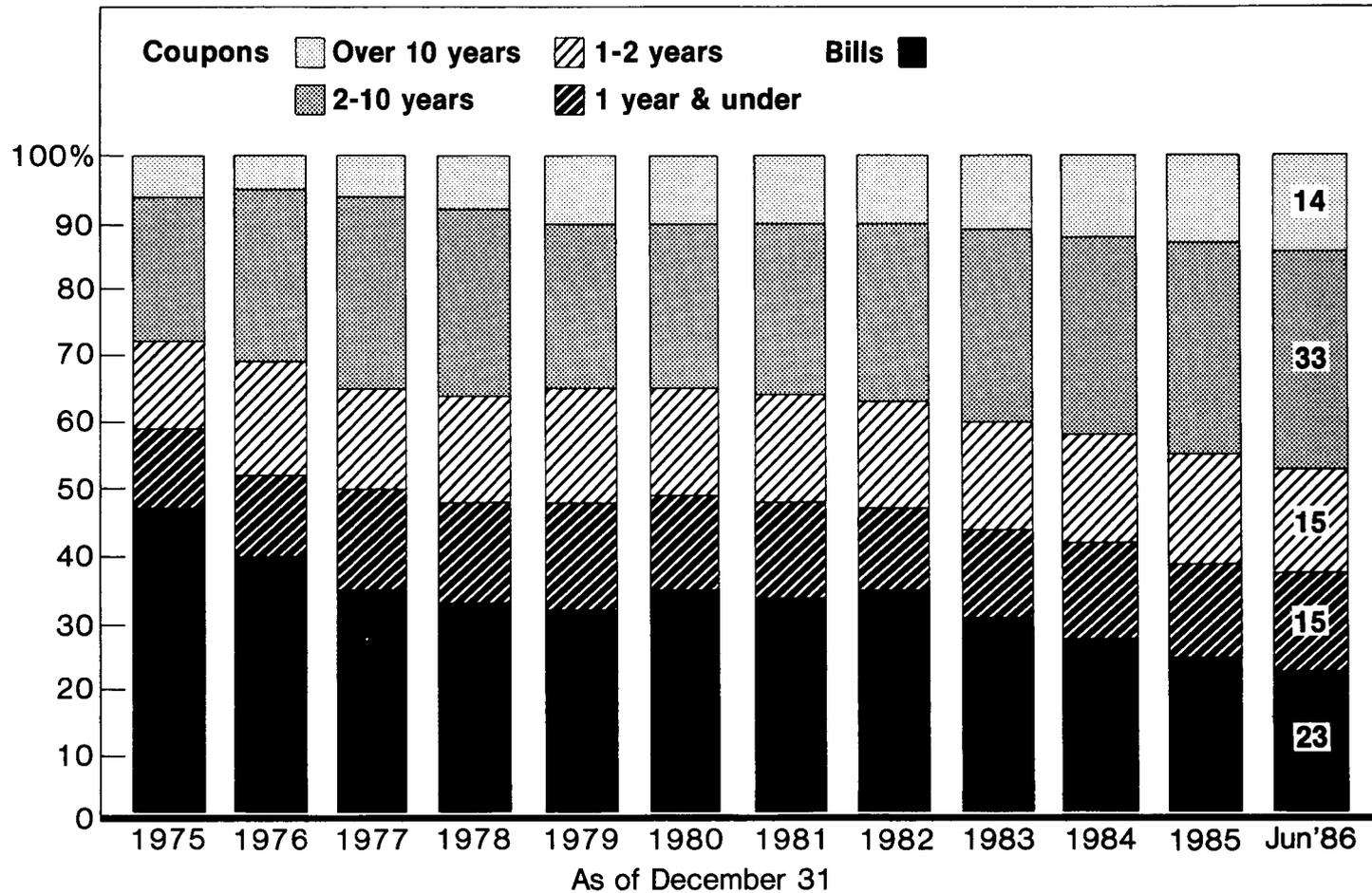
Bid Yields



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

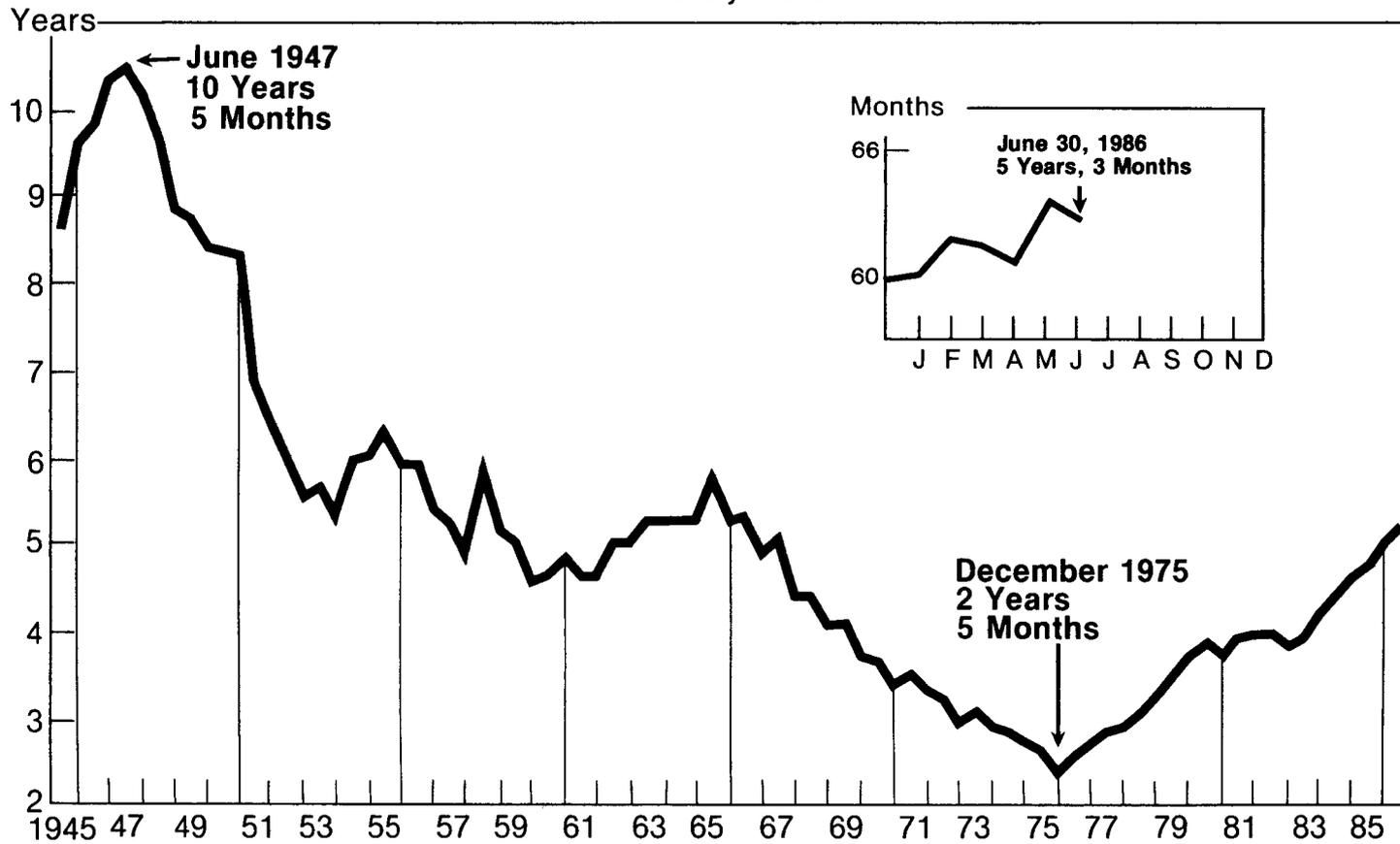


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

August – December 1986

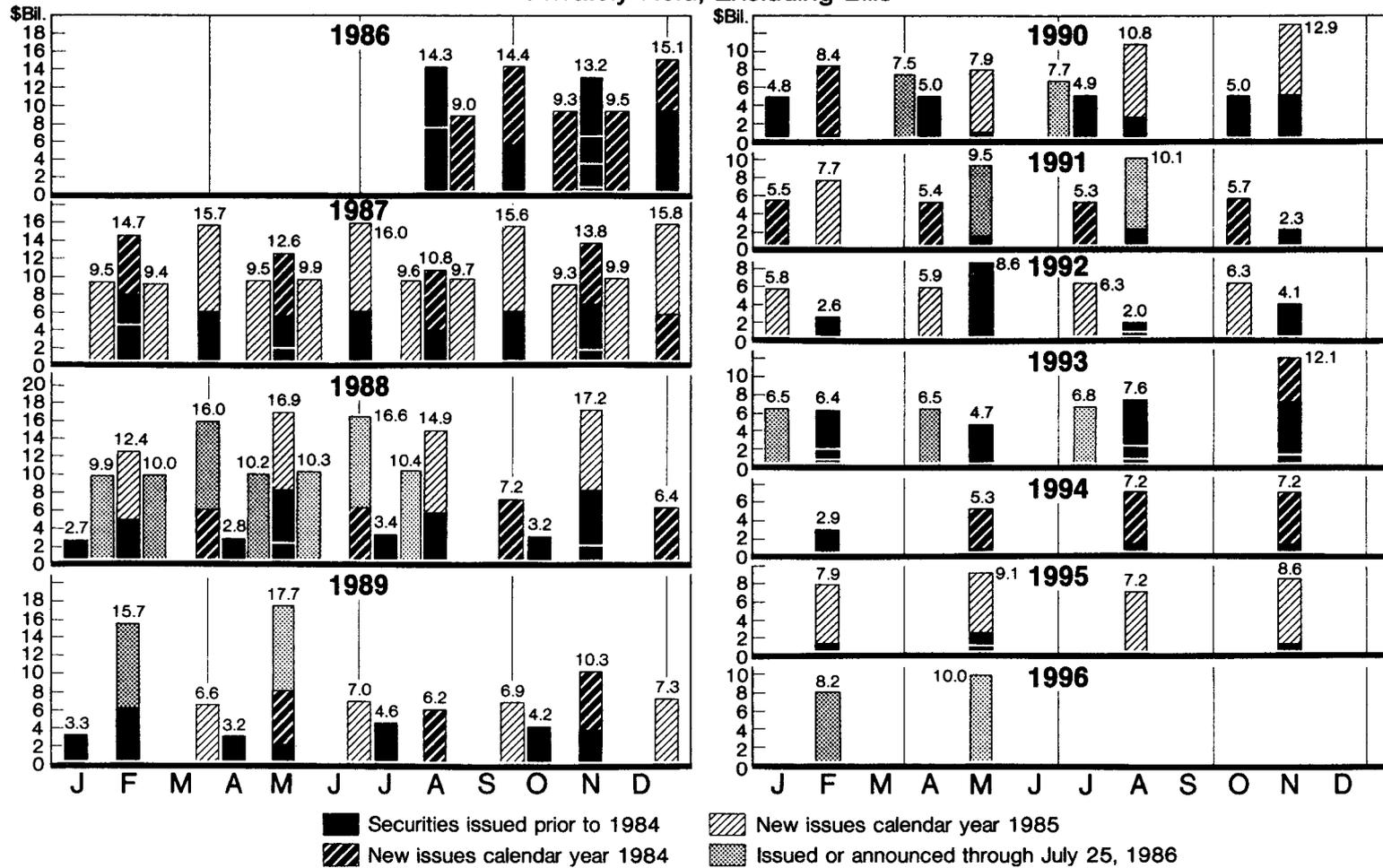
(In millions of dollars)

Maturing Issues	June 30, 1986			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
8% Note 8 / 15 / 86	9,515	1,987	7,528	112
11 3/8% Note 8 / 15 / 86	8,862	2,100	6,762	299
12 3/8% Note 8 / 31 / 86	9,859	859	9,000	1,003
12 1/4% Note 9 / 30 / 86	5,813	244	5,569	450
11 7/8% Note 9 / 30 / 86	9,612	790	8,822	821
11 5/8% Note 10 / 31 / 86	9,801	529	9,272	626
13 7/8% Note 11 / 15 / 86	3,206	97	3,109	814
16 1/8% Note 11 / 15 / 86	3,469	277	3,192	111
11% Note 11 / 15 / 86	7,650	1,126	6,524	363
6 1/8% Bond 11 / 15 / 86	1,196	864	332	3
10 3/8% Note 11 / 30 / 86	10,052	559	9,493	1,014
9 7/8% Note 12 / 31 / 86	10,112	600	9,512	814
10% Note 12 / 31 / 86	5,908	343	5,565	330
Totals	95,055	10,375	84,680	6,760

^{1/} F.R.B. custody accounts for foreign official institutions;
included in Private Investors.

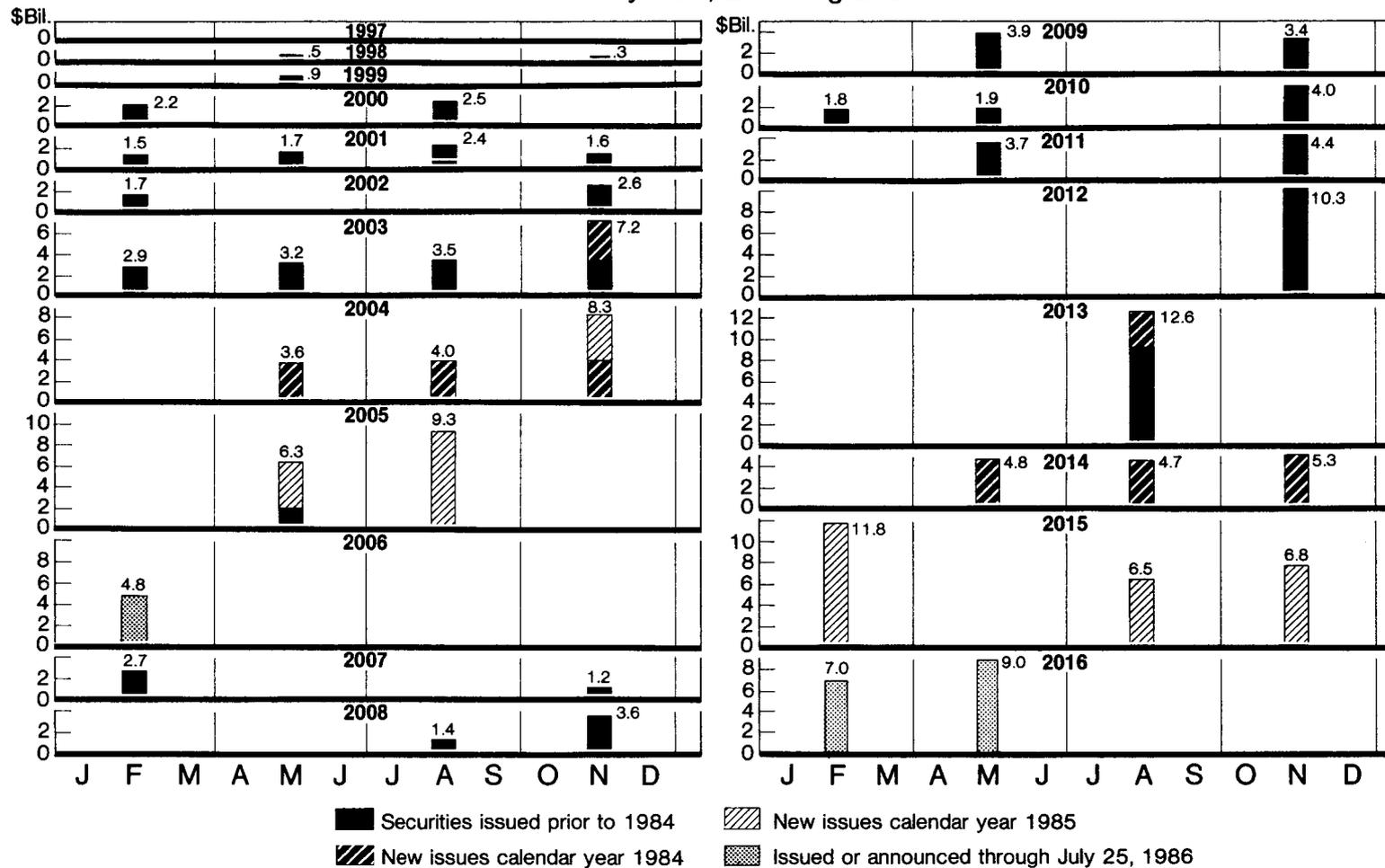
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills

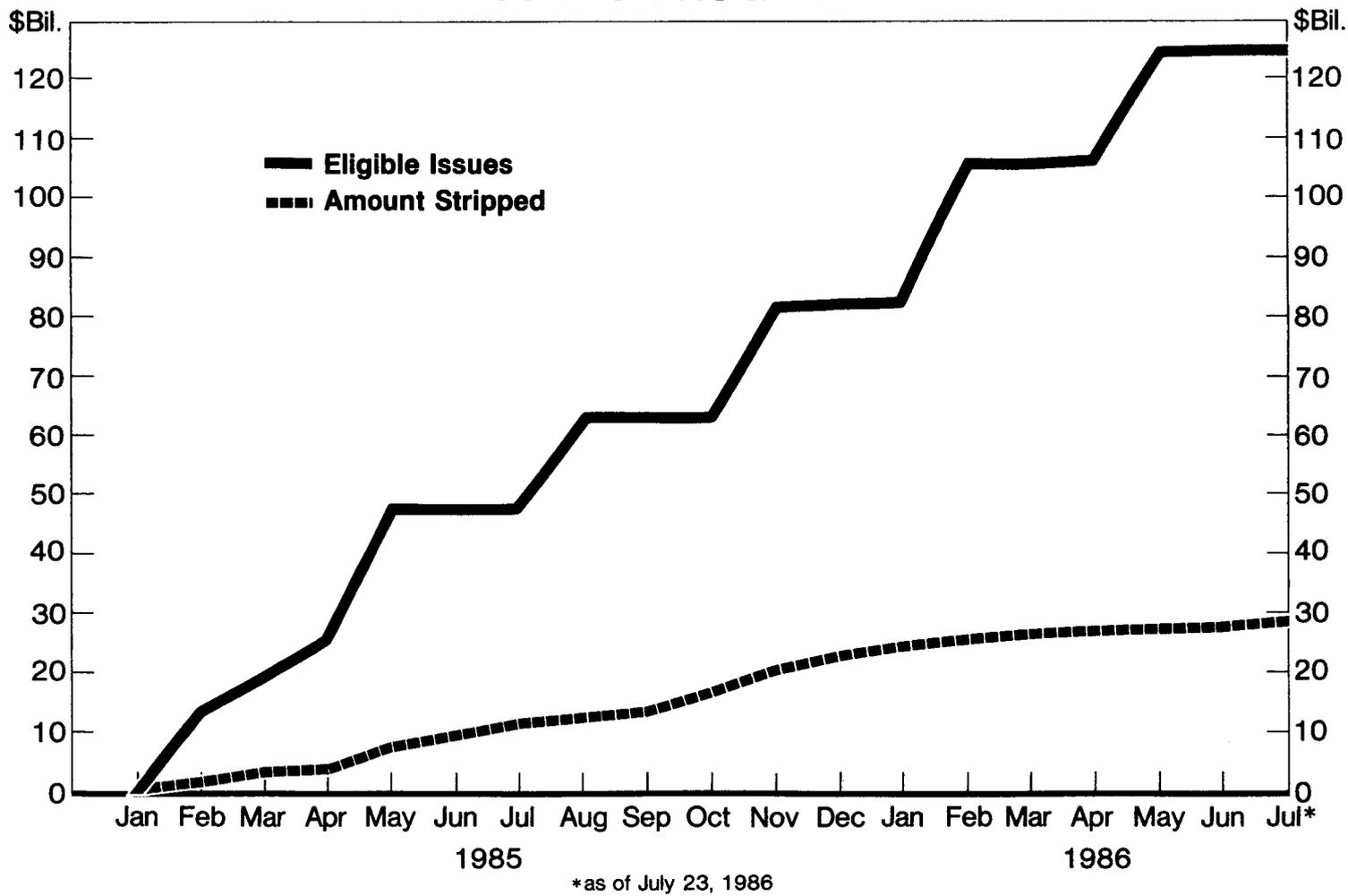


TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



STRIPS PROGRAM



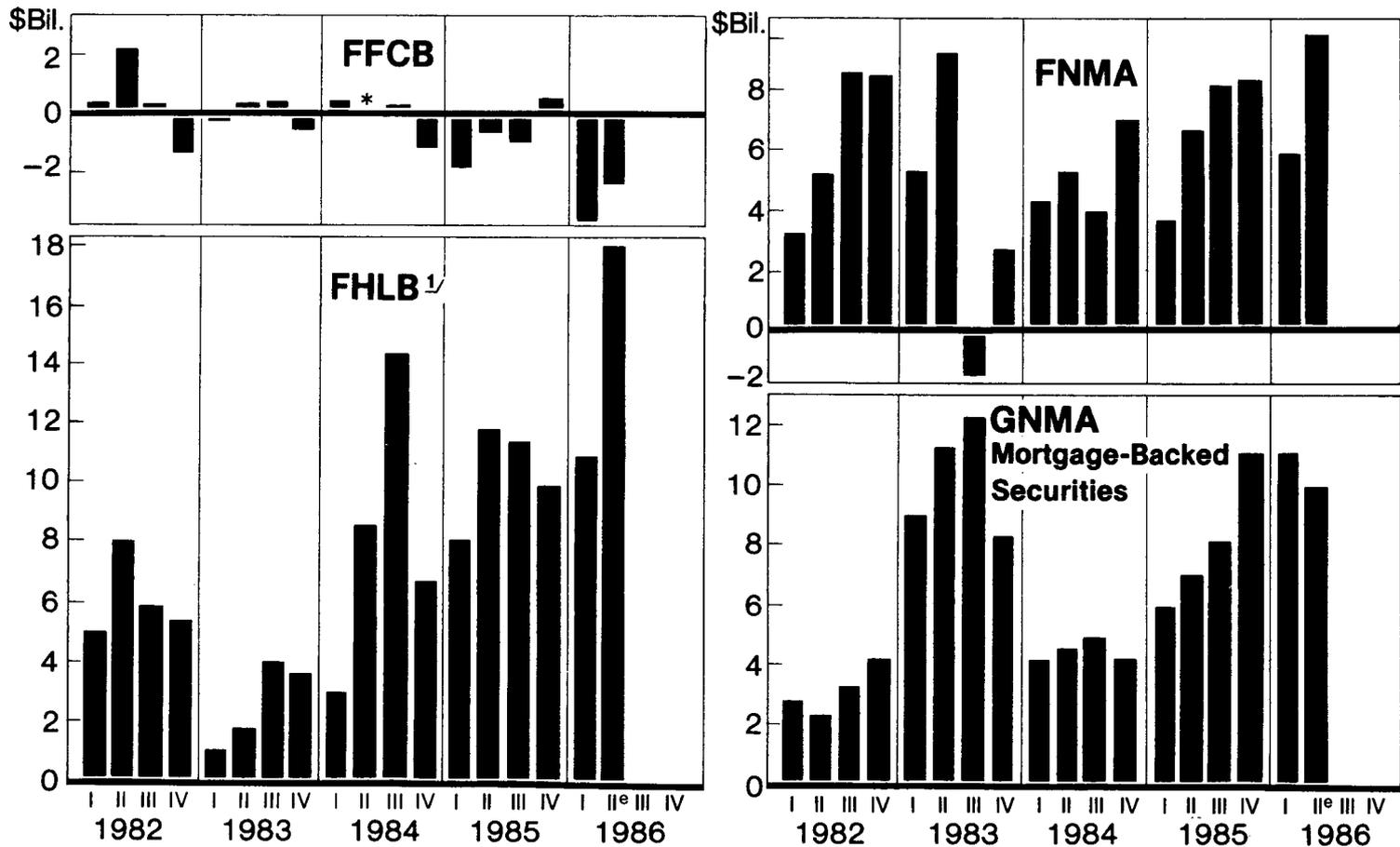
STRIPS PROGRAM

Security	Issue Date	Total Issued \$ Millions	Amount Stripped as of 7 / 23 / 86
11 5/8% 11 / 15 / 94	11 / 15 / 84	6,659	1,272
11 1/4% 2 / 15 / 95	2 / 15 / 85	6,934	1,131
11 1/4% 5 / 15 / 95	5 / 15 / 85	7,127	2,134
10 1/2% 8 / 15 / 95	8 / 15 / 85	7,956	983
9 1/2% 11 / 15 / 95	11 / 15 / 85	7,318	524
8 7/8% 2 / 15 / 96	2 / 15 / 86	8,213	34
7 3/8% 5 / 15 / 96	5 / 15 / 86	9,527	0
11 5/8% 11 / 15 / 04	10 / 30 / 84	8,302	5,821
12% 5 / 15 / 05	4 / 2 / 85	4,261	1,960
10 3/4% 8 / 15 / 05	7 / 2 / 85	9,270	682
9 3/8% 2 / 15 / 06	1 / 15 / 86	4,756	*
11 3/4% 11 / 15 / 14	11 / 15 / 85	6,006	2,872
11 1/4% 2 / 15 / 15	2 / 15 / 85	12,668	8,447
10 5/8% 8 / 15 / 15	8 / 15 / 85	7,150	2,542
9 7/8% 11 / 15 / 15	11 / 15 / 85	6,900	27
9 1/4% 2 / 15 / 16	2 / 15 / 86	7,267	11
7 1/4% 5 / 15 / 16	5 / 15 / 86	9,318	0
		129,632	28,440

* Eligible for STRIPS August 18, 1986

NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held



* Less than \$50 million.

^e Partly estimated.

^{1/} Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1986^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5 Auction 3 year ^{2/}	6 Auction 10 year ^{2/}	7 Auction 30 year ^{2/}	8
11	12	13 Announce 2 year	14	15
18	19 Announce 5 year	20 Auction 2 year ^{3/}	21	22 Announce 52 week
25	26	27 Auction 5 year ^{4/}	28 Auction 52 week ^{5/}	29

- ^{1/} Does not include weekly bills
- ^{2/} For settlement August 15
- ^{3/} For settlement September 2
- ^{4/} For settlement in early September
- ^{5/} For settlement September 4

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1986 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1 Holiday	2	3	4	5
8	9	10	11	12
15	16 Announce 2 year 4 year 7 year	17	18	19 Announce 52 week
22	23 Auction 2 year ^{2/}	24 Auction 4 year ^{2/}	25 Auction 7 year ^{3/}	26
29	30 Auction 52 week ^{4/}			

- ^{1/} Does not include weekly bills
^{2/} For settlement September 30
^{3/} For settlement in early October
^{4/} For settlement October 2