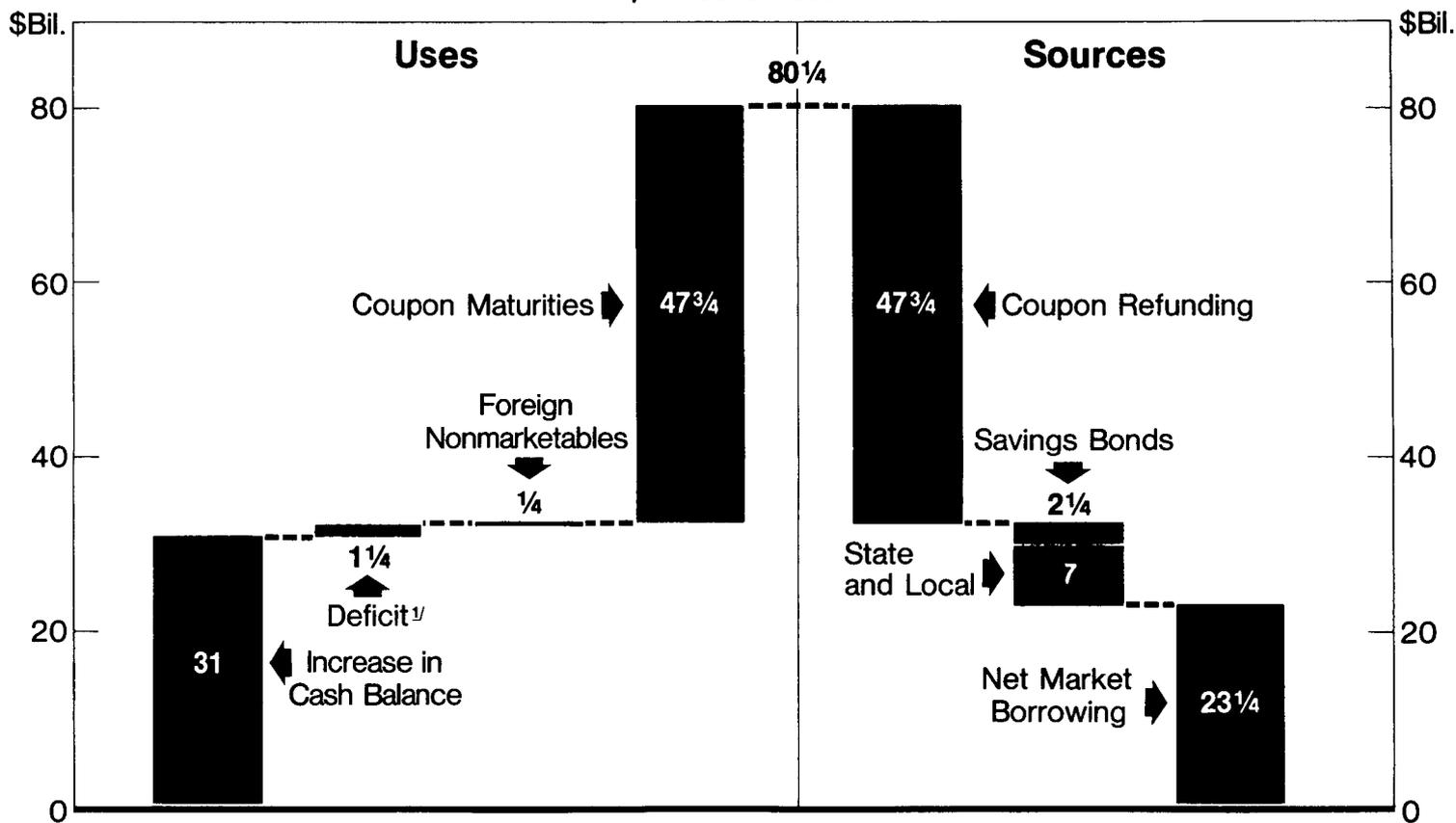


TREASURY FINANCING REQUIREMENTS

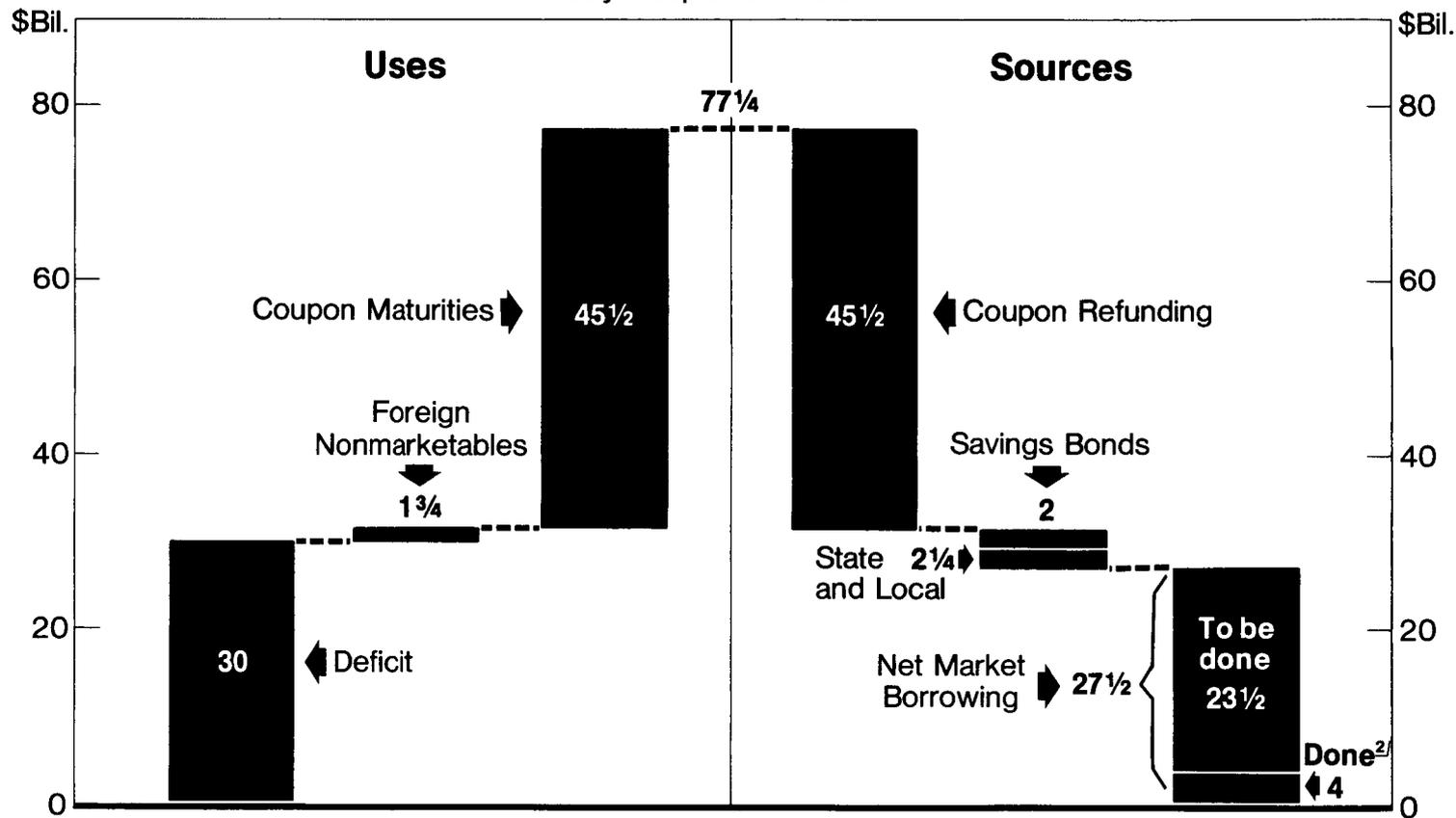
April - June 1987



^{1/} Includes budget deficit changes in checks outstanding, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July - September 1987^{1/}

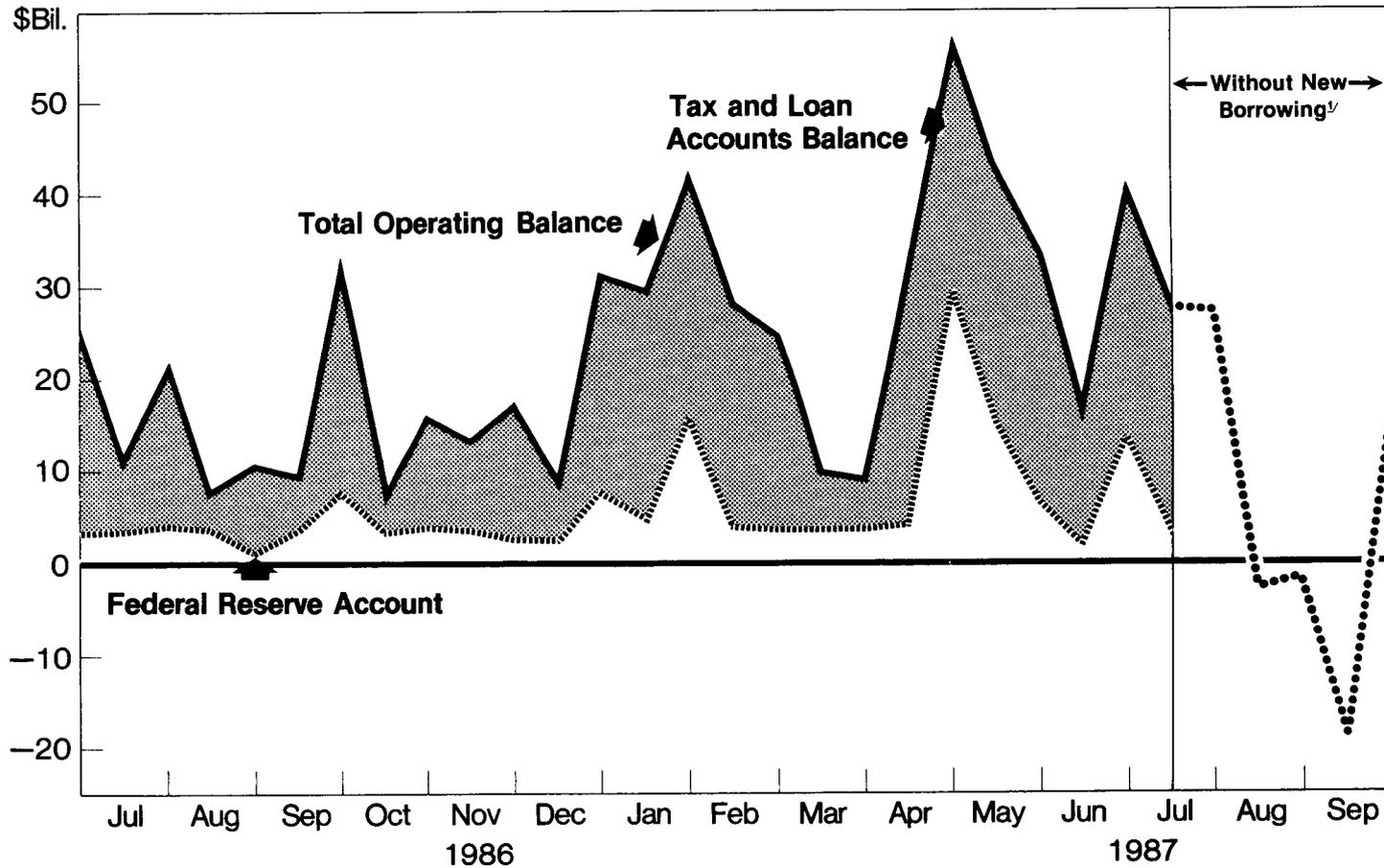


^{1/} Includes budget deficit changes in checks outstanding, and minor miscellaneous debt transactions. Assumes a \$40 billion cash balance September 30, 1987.

^{2/} Issued or announced through July 24, 1987.

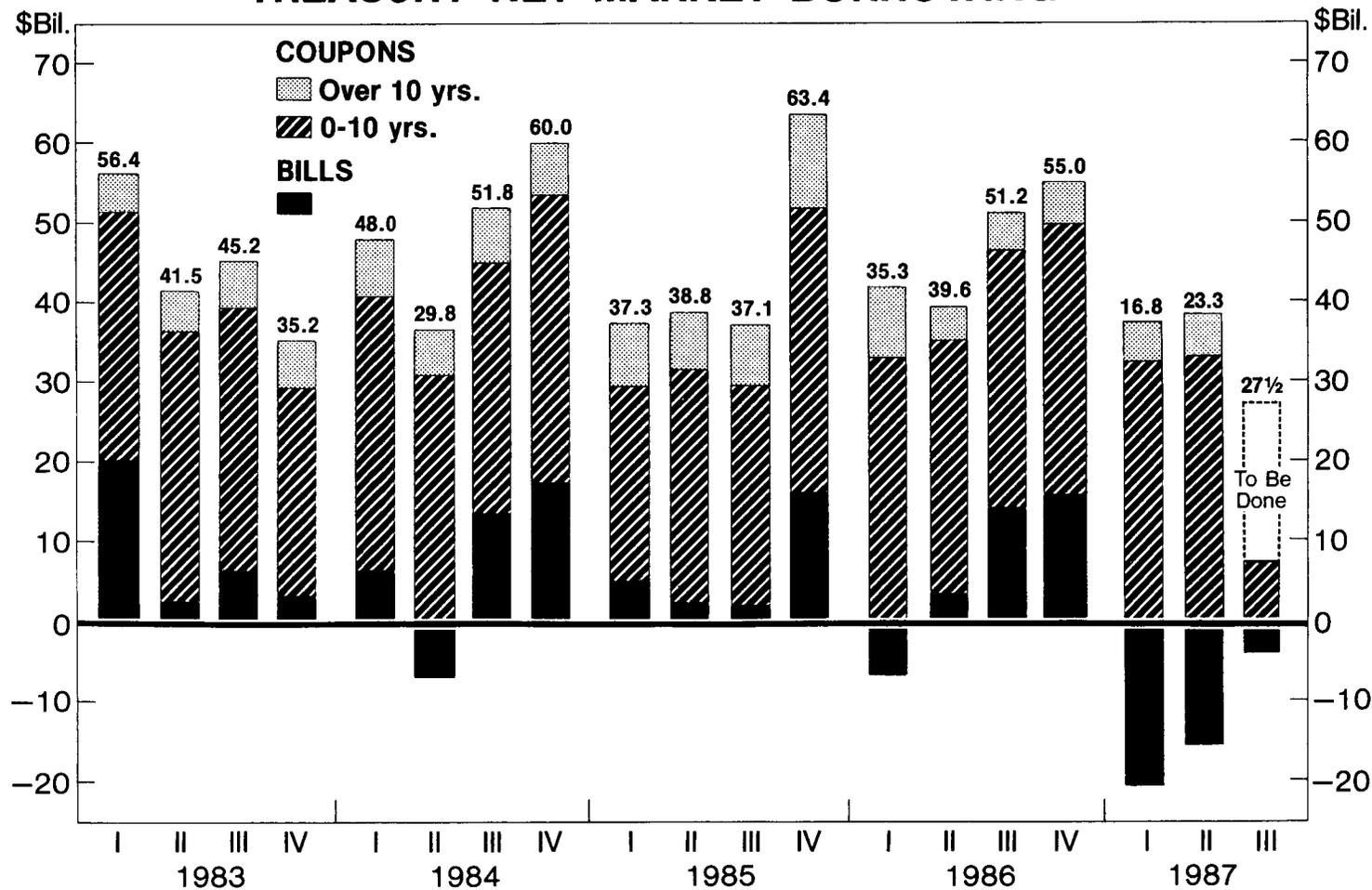
TREASURY OPERATING CASH BALANCE

Semi-Monthly



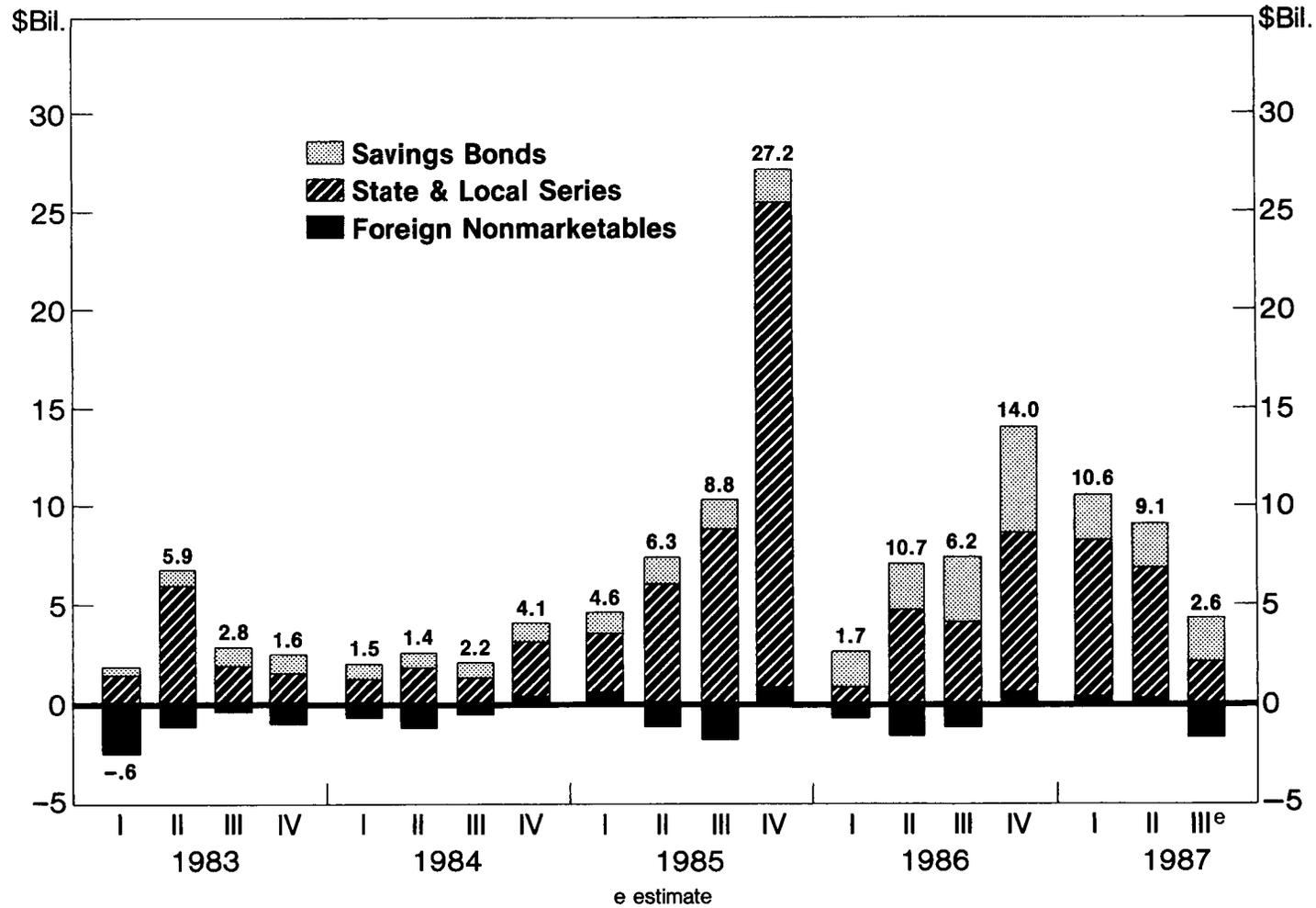
1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}

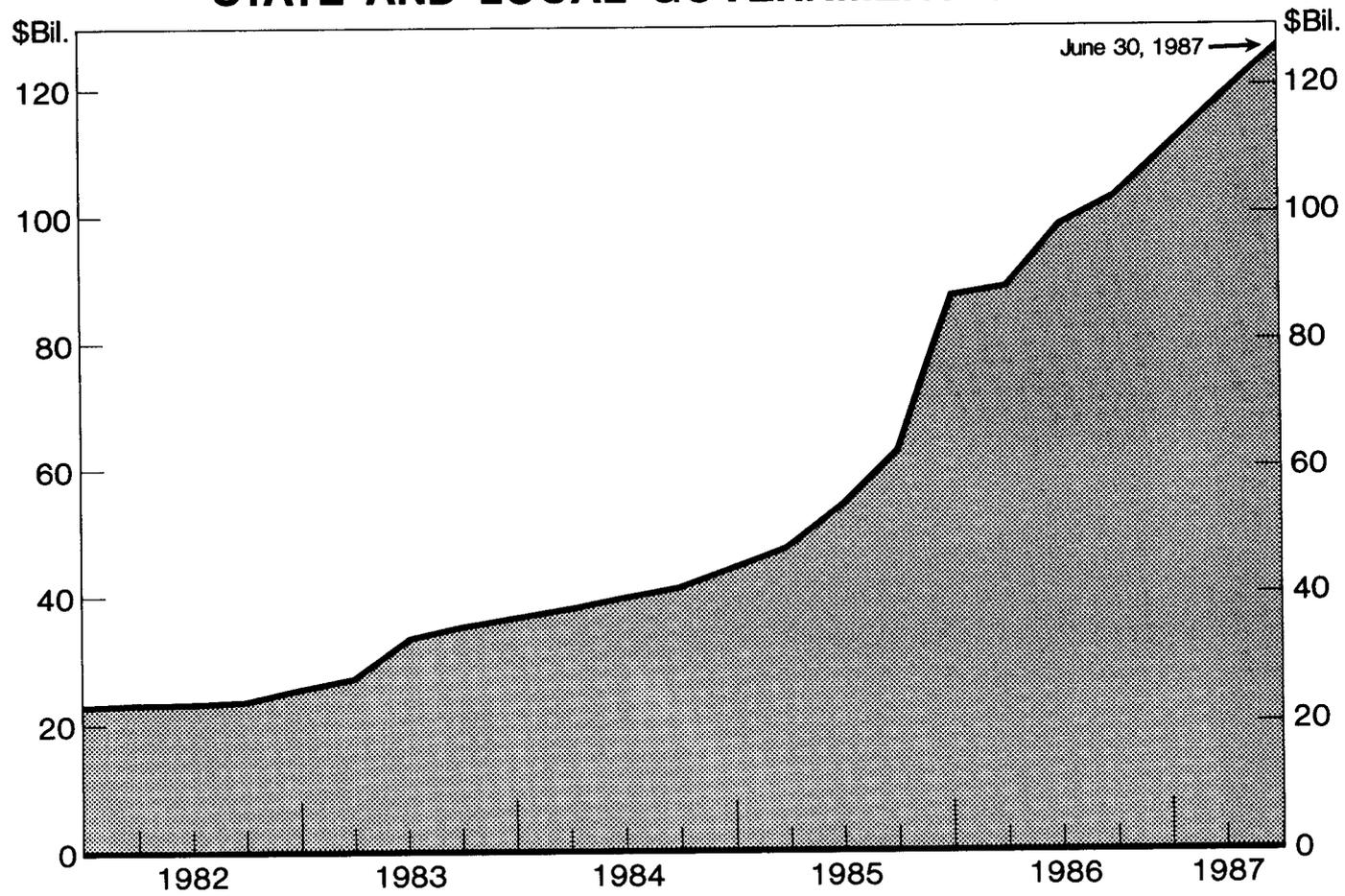


^{1/} Excludes Federal Reserve and Government Account Transactions.

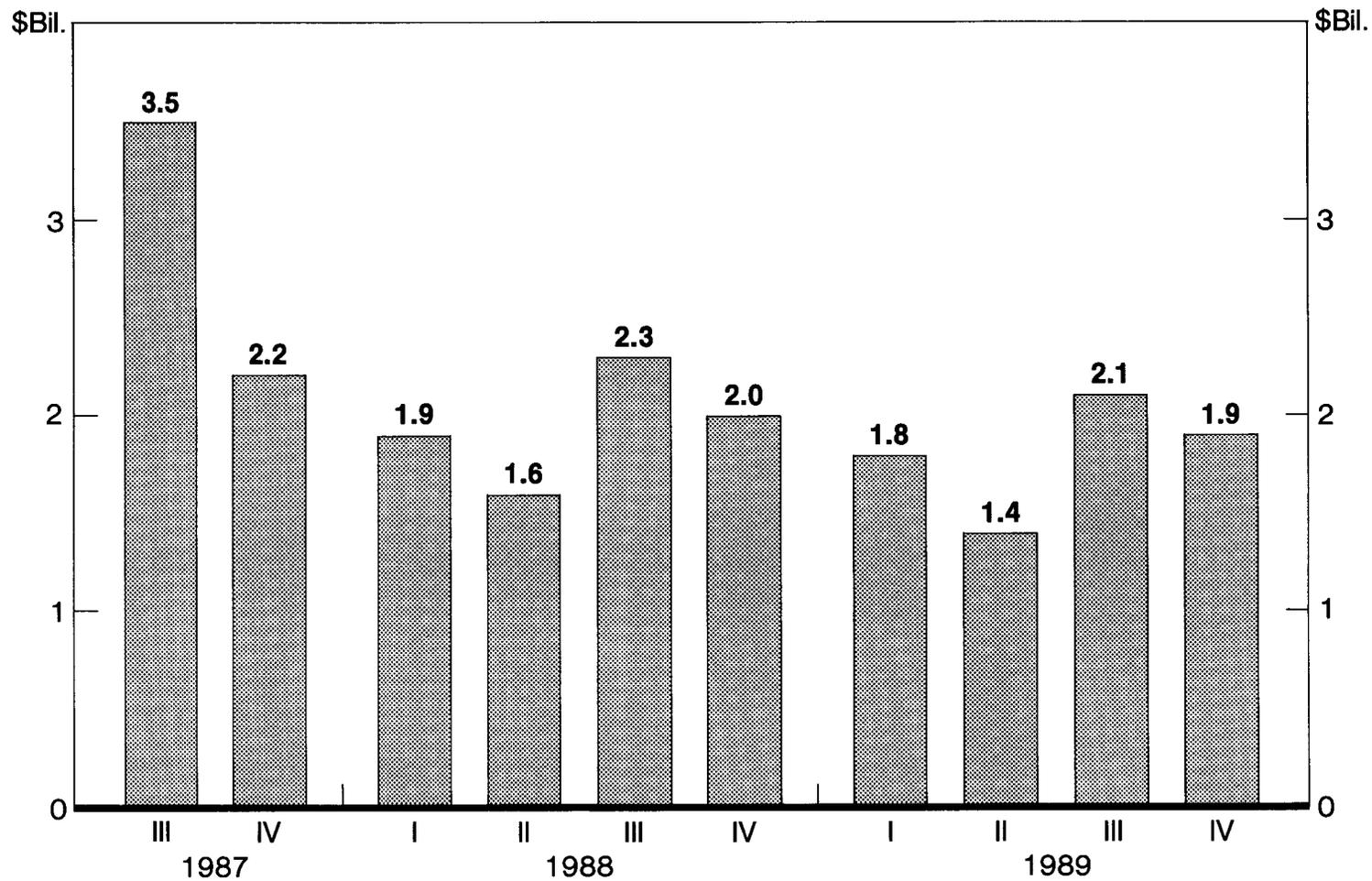
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



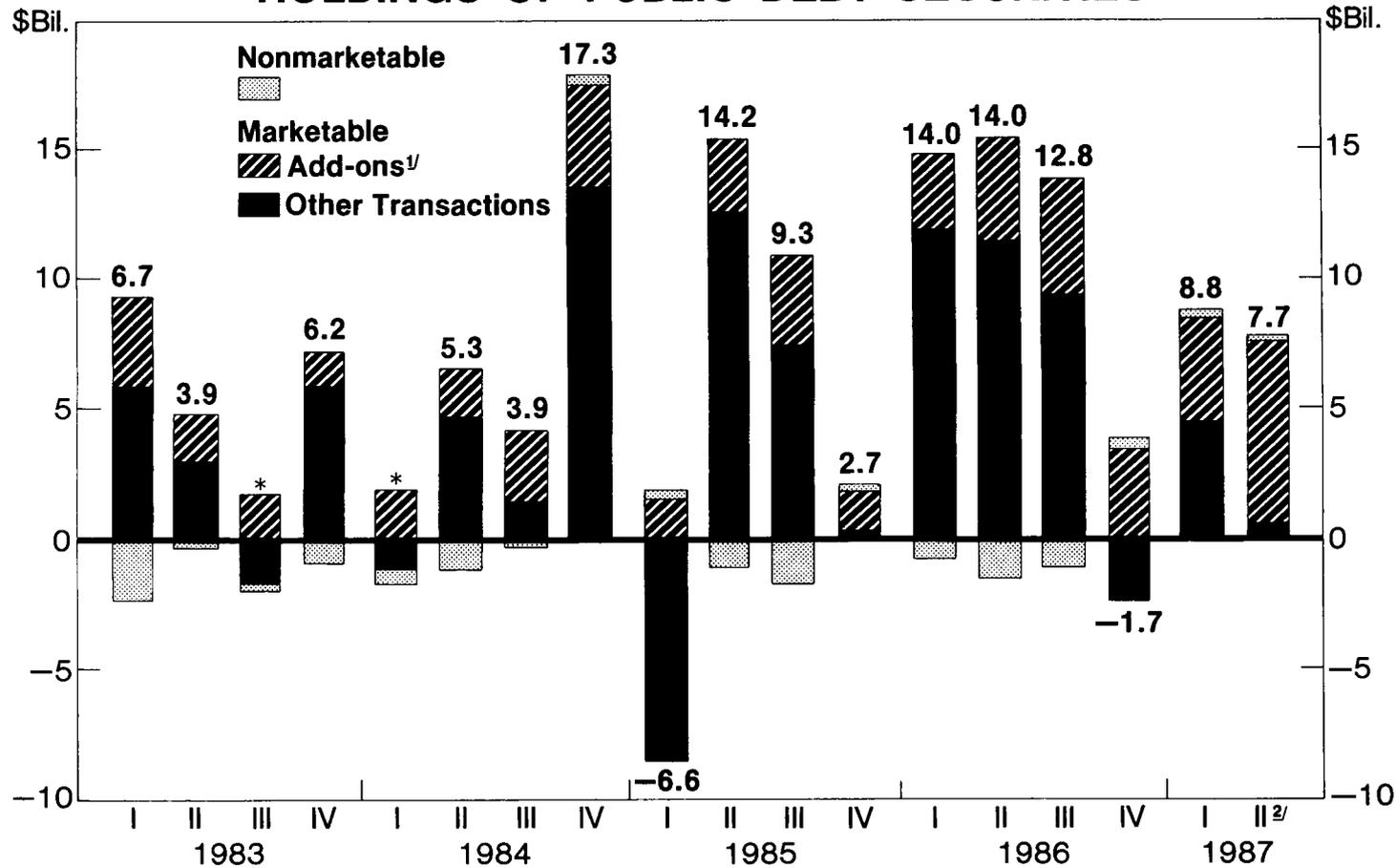
STATE AND LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1987-1989



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



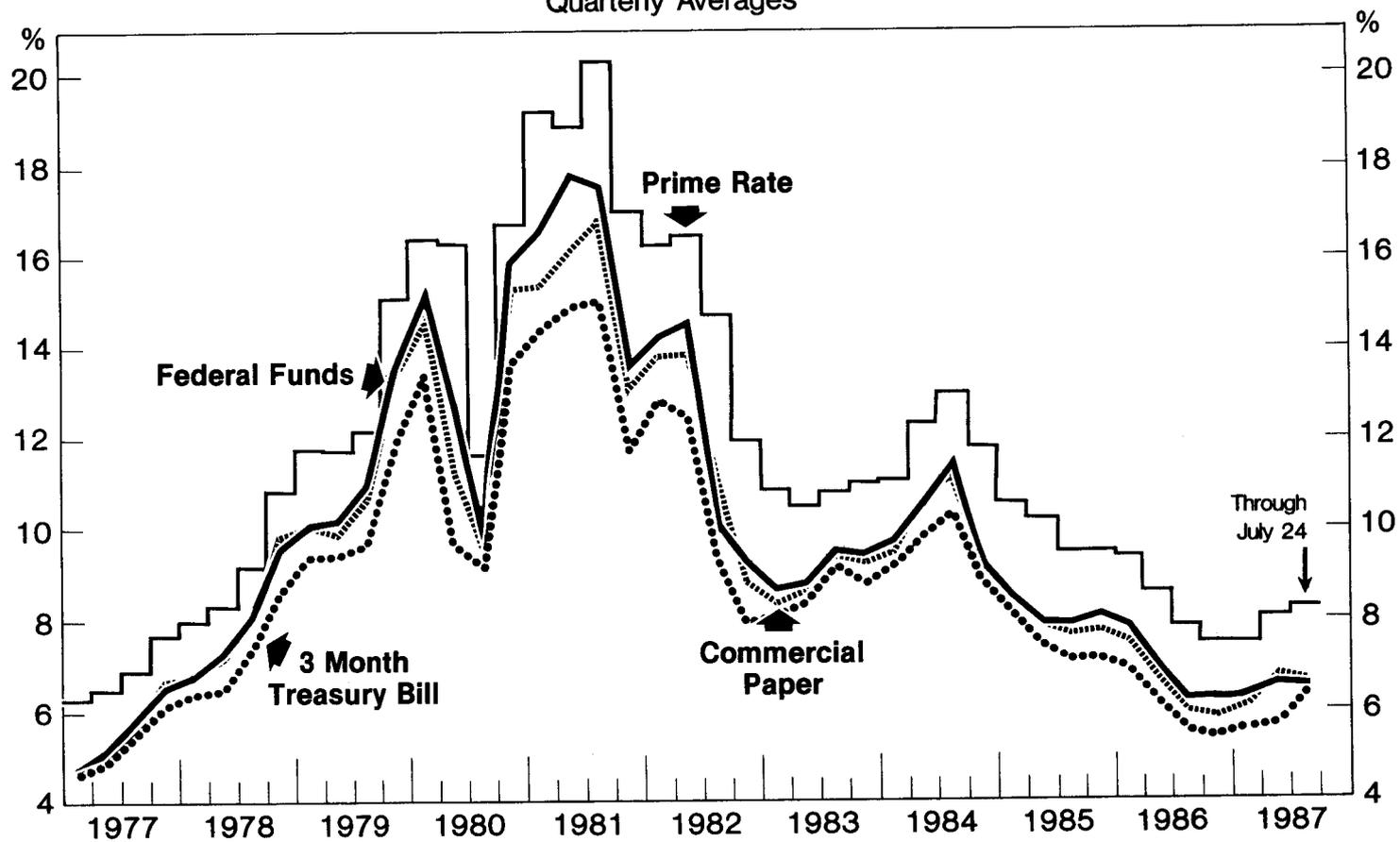
^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary.

* Less than \$50 million.

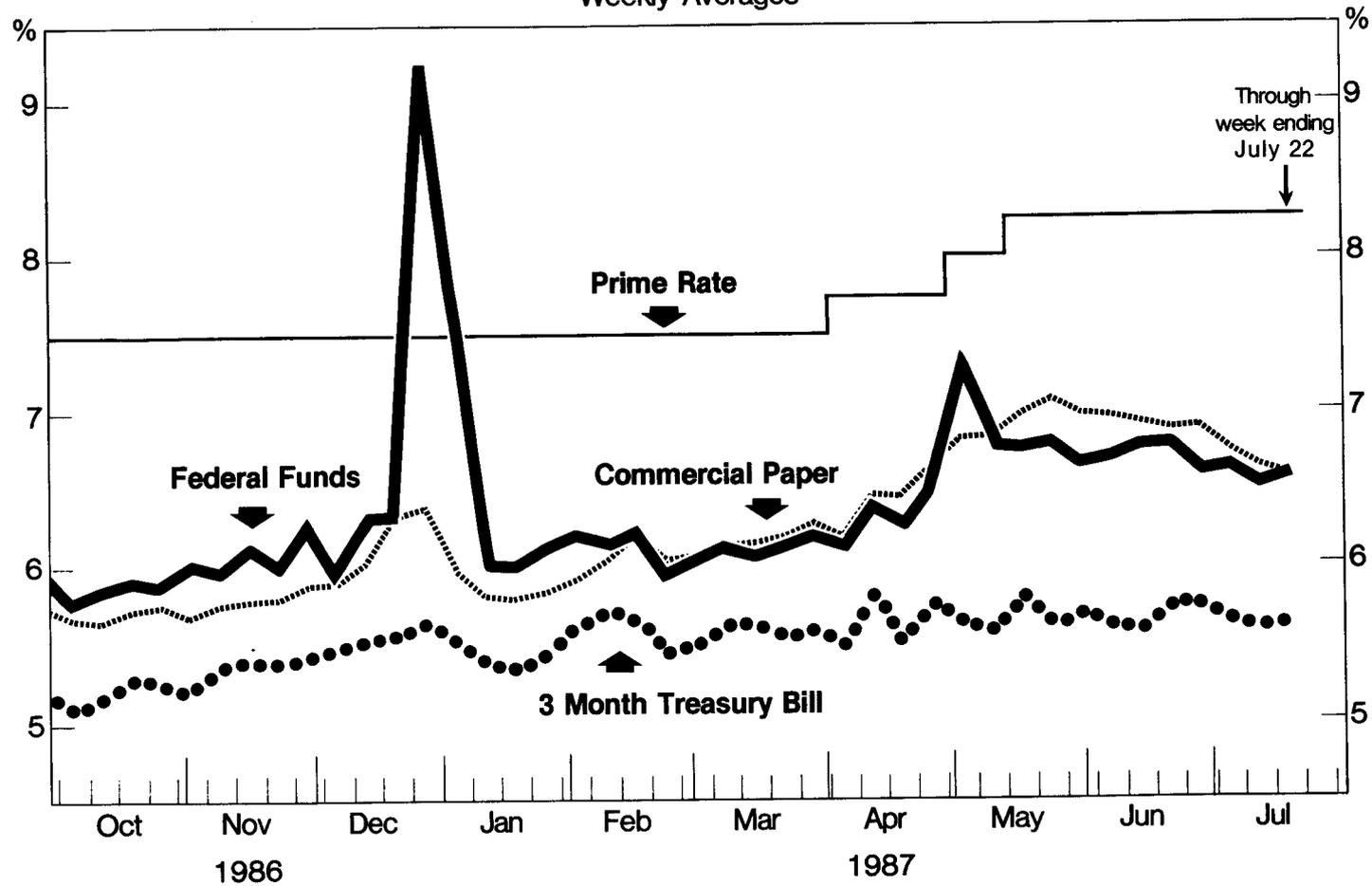
SHORT TERM INTEREST RATES

Quarterly Averages



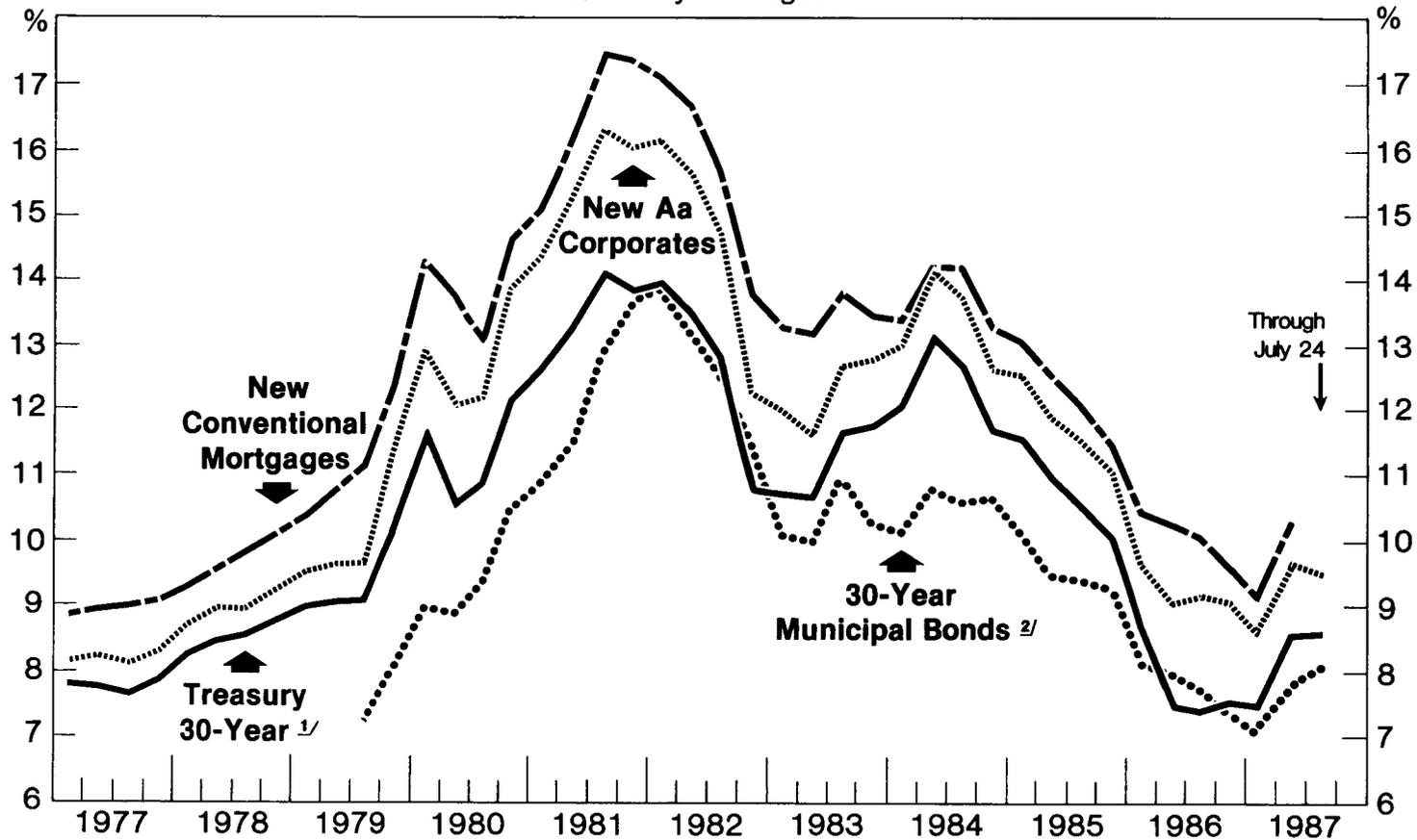
SHORT TERM INTEREST RATES

Weekly Averages



LONG TERM MARKET RATES

Quarterly Averages

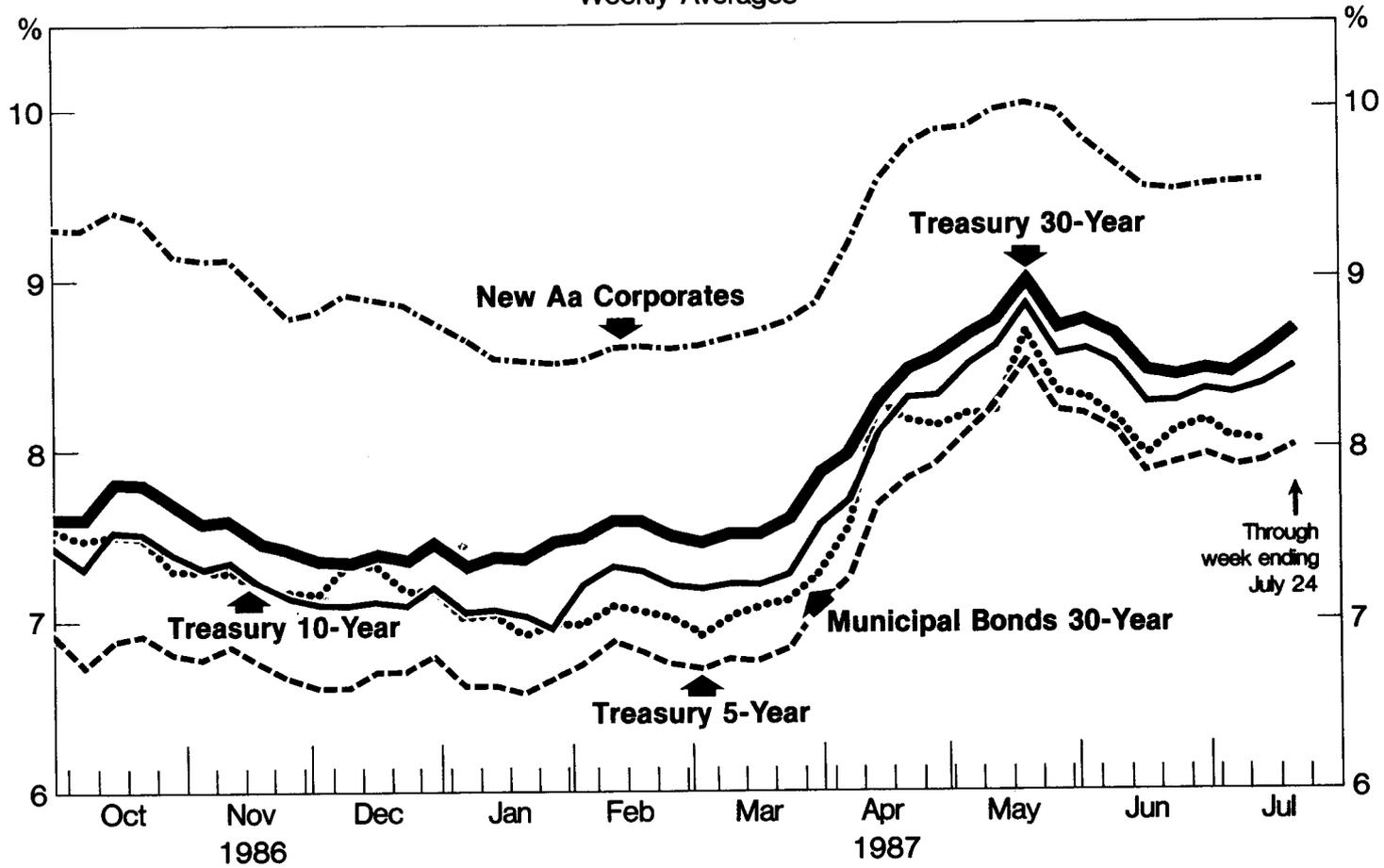


1/ The 30 year Treasury series was initiated in March 1977.

2/ The 30 year Bond Buyer Index was started September 21, 1979.

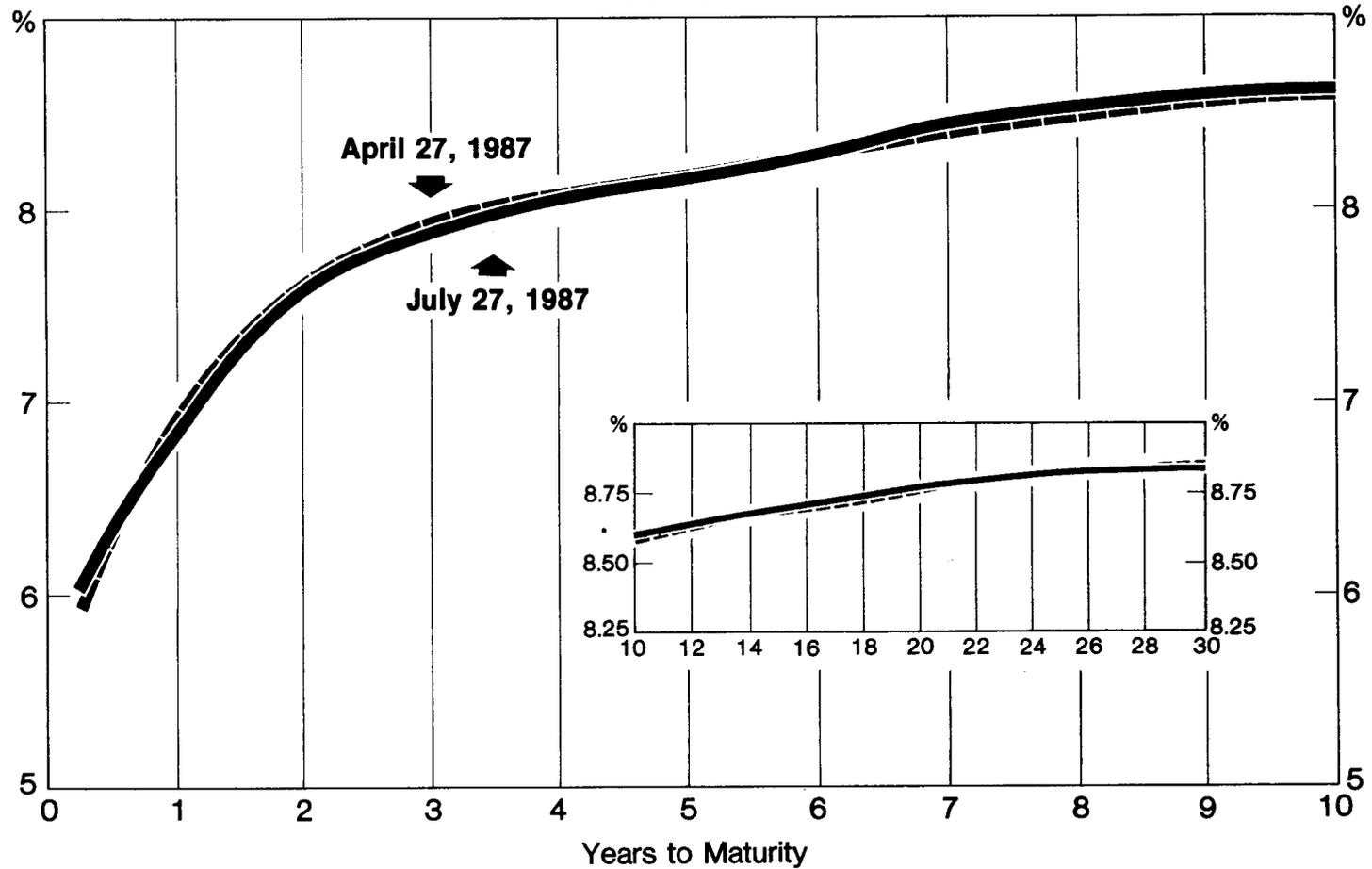
INTERMEDIATE AND LONG MARKET RATES

Weekly Averages

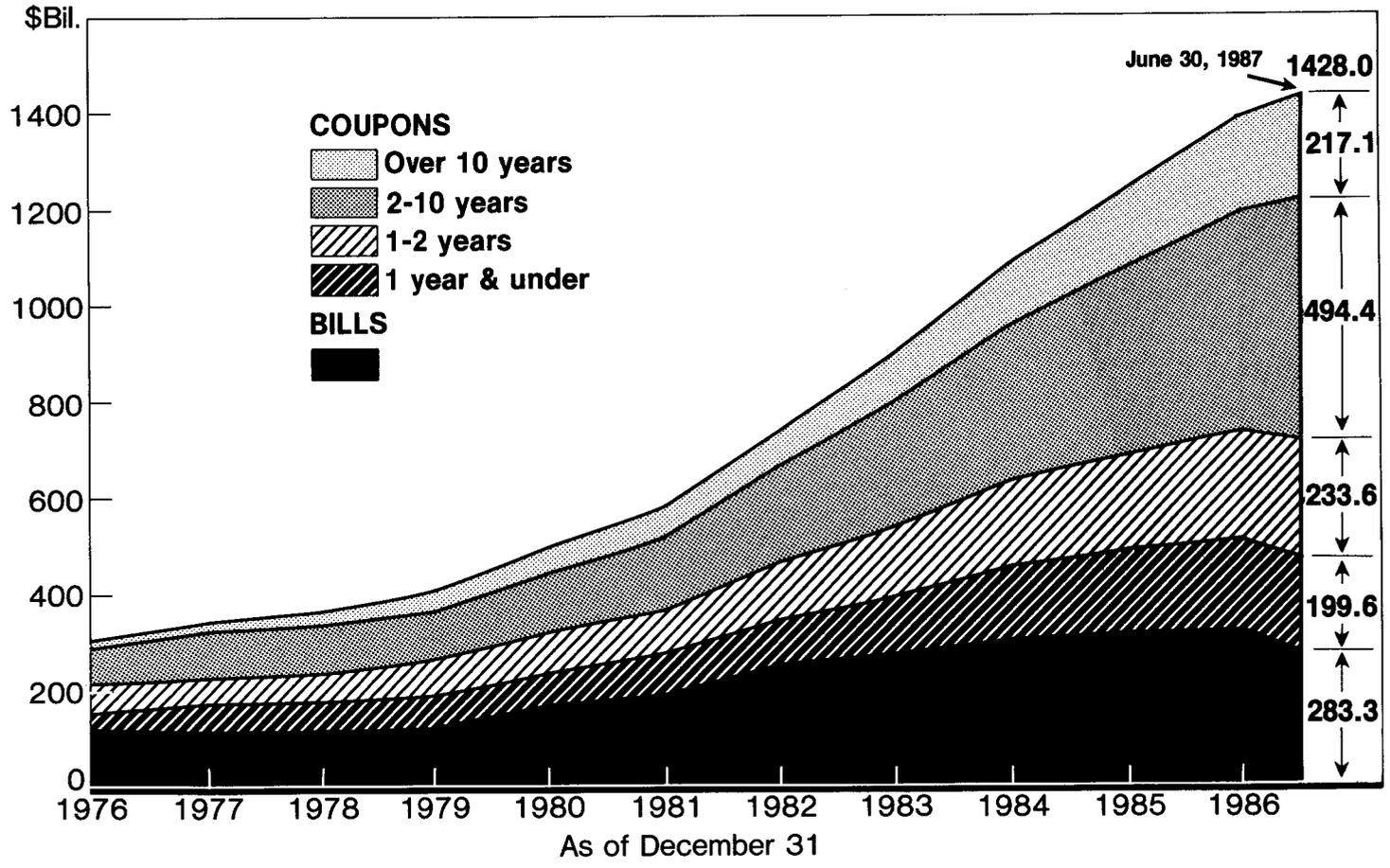


MARKET YIELDS ON GOVERNMENTS

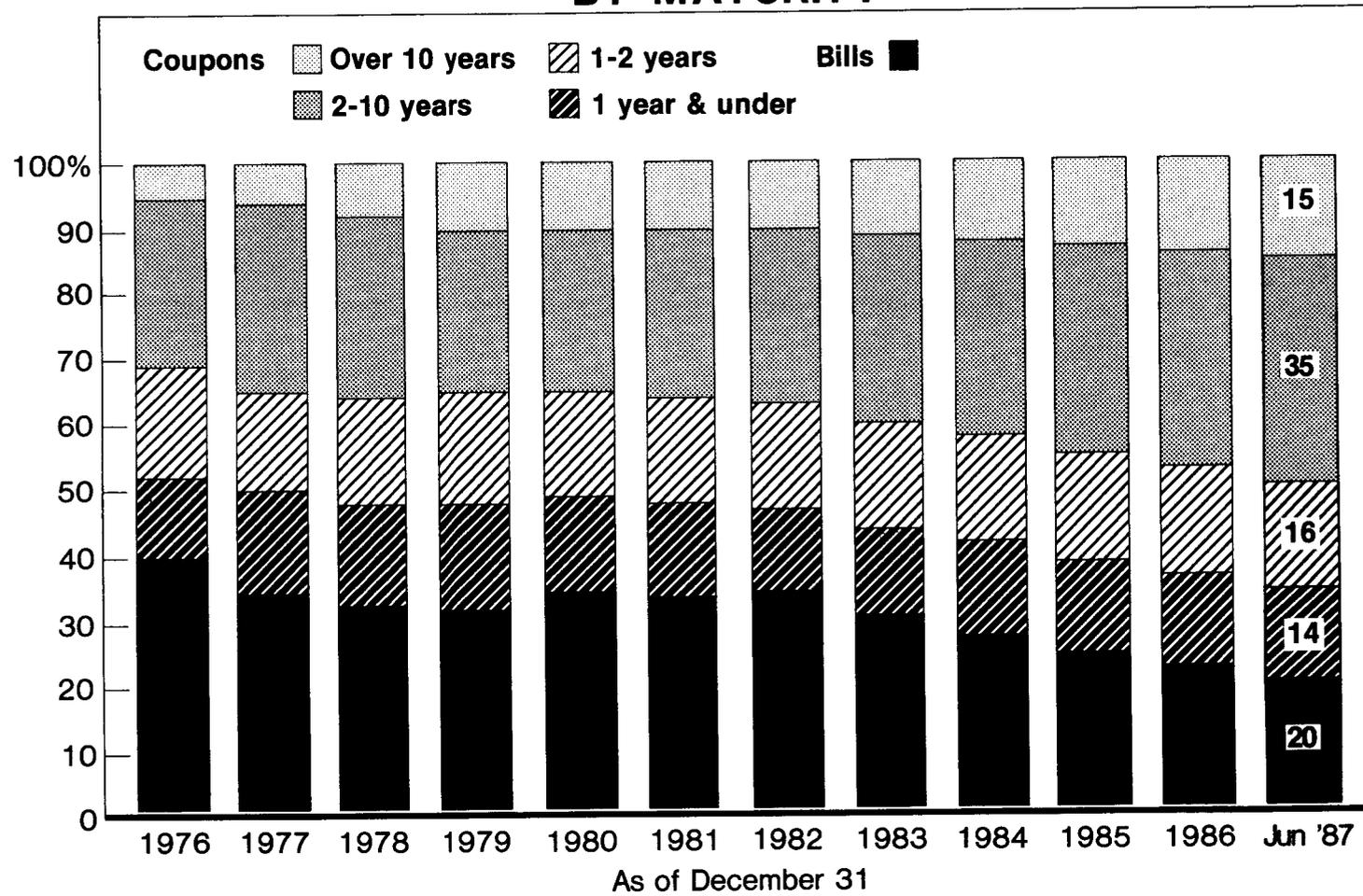
Bid Yields



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

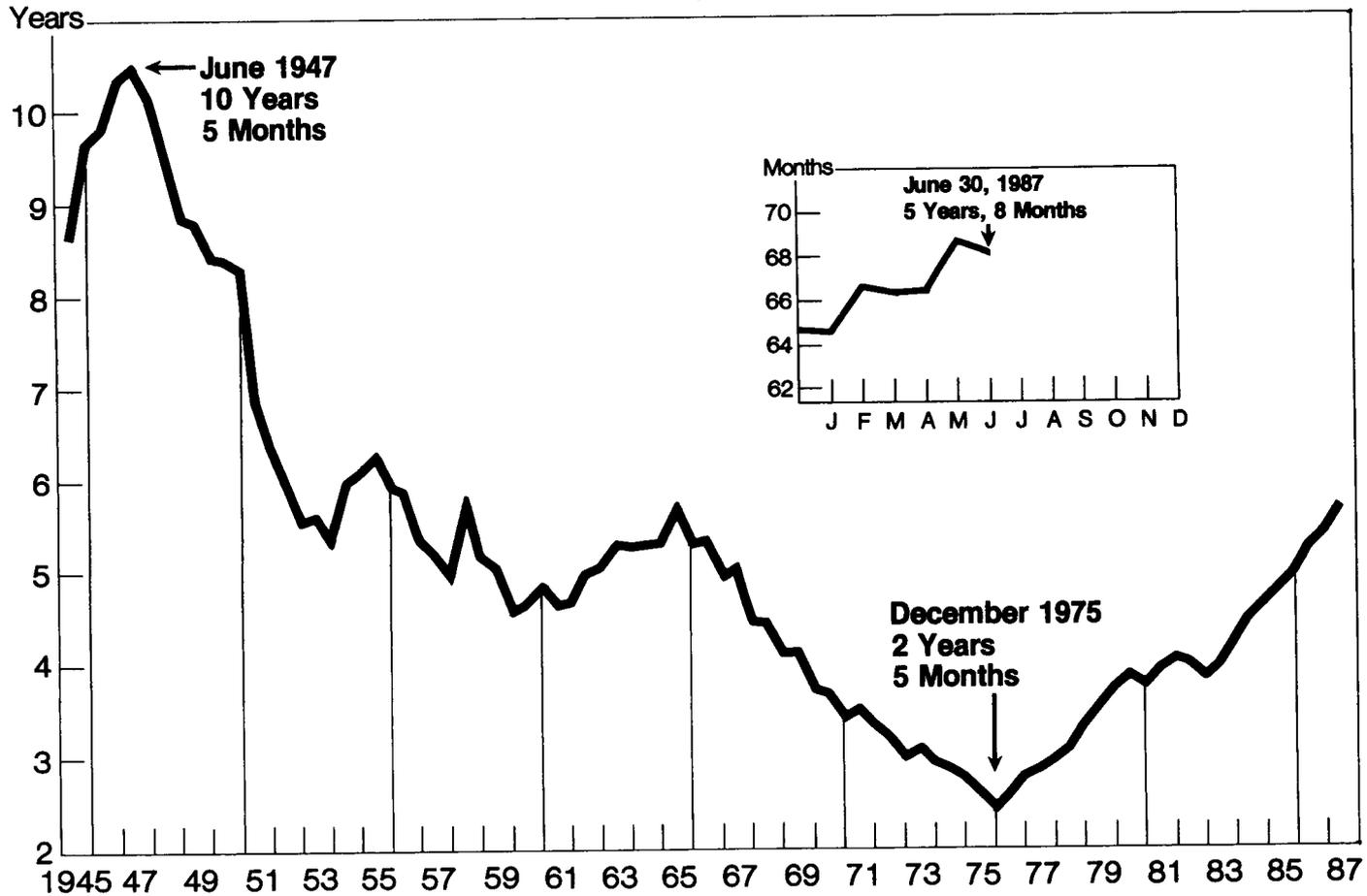


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



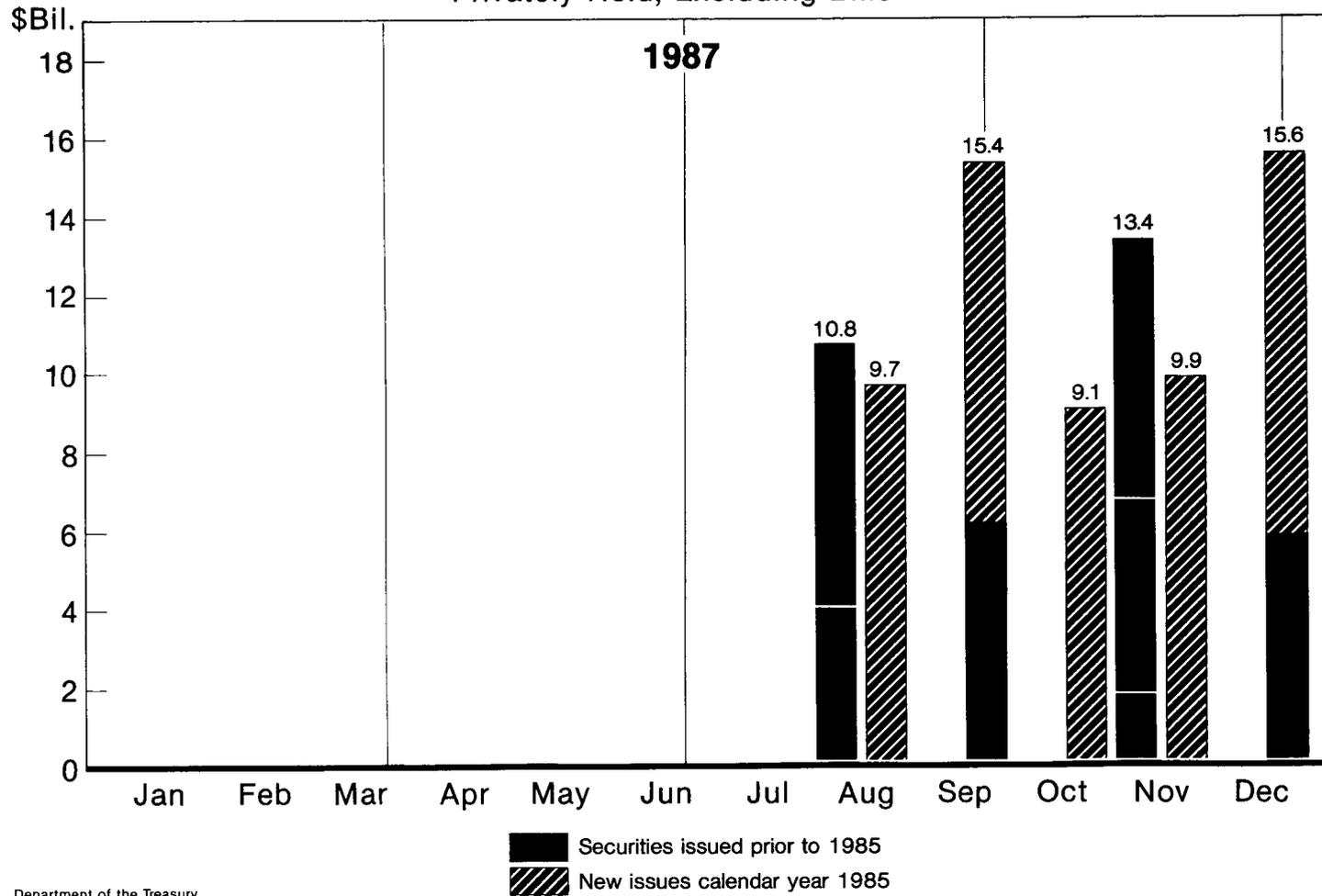
MATURING COUPON ISSUES
August - December 1987
(In millions of dollars)

Maturing Issues	June 30, 1987			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
13 3/4% Note 8 / 15 / 87	4,078	81	3,997	70
12 3/8% Note 8 / 15 / 87	7,717	964	6,753	816
8 7/8% Note 8 / 31 / 87	10,450	742	9,708	649
11 1/8% Note 9 / 30 / 87	6,539	378	6,161	890
9% Note 9 / 30 / 87	10,095	839	9,256	753
8 7/8% Note 10 / 31 / 87	10,298	1,178	9,120	804
7 5/8% Note 11 / 15 / 87	2,387	636	1,751	35
12 5/8% Note 11 / 15 / 87	5,384	449	4,935	610
11% Note 11 / 15 / 87	8,187	1,455	6,732	1,518
8 1/2% Note 11 / 30 / 87	10,699	758	9,941	885
11 1/4% Note 12 / 30 / 87	6,580	759	5,821	510
7 7/8% Note 12 / 30 / 87	10,524	772	9,752	865
Totals	92,938	9,011	83,927	8,405

^{1/} F.R.B custody accounts for foreign official institutions:
included in Private Investors.

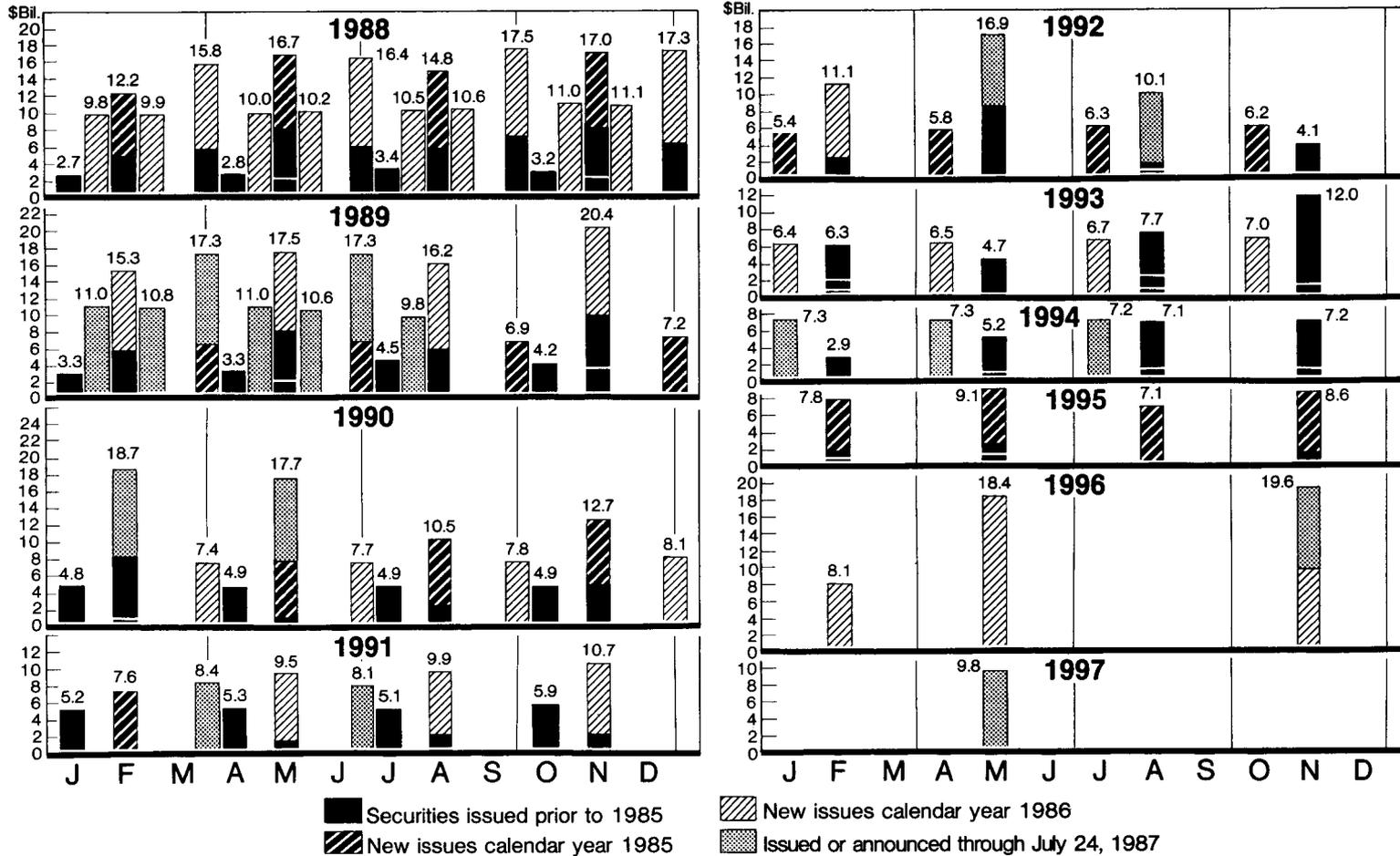
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



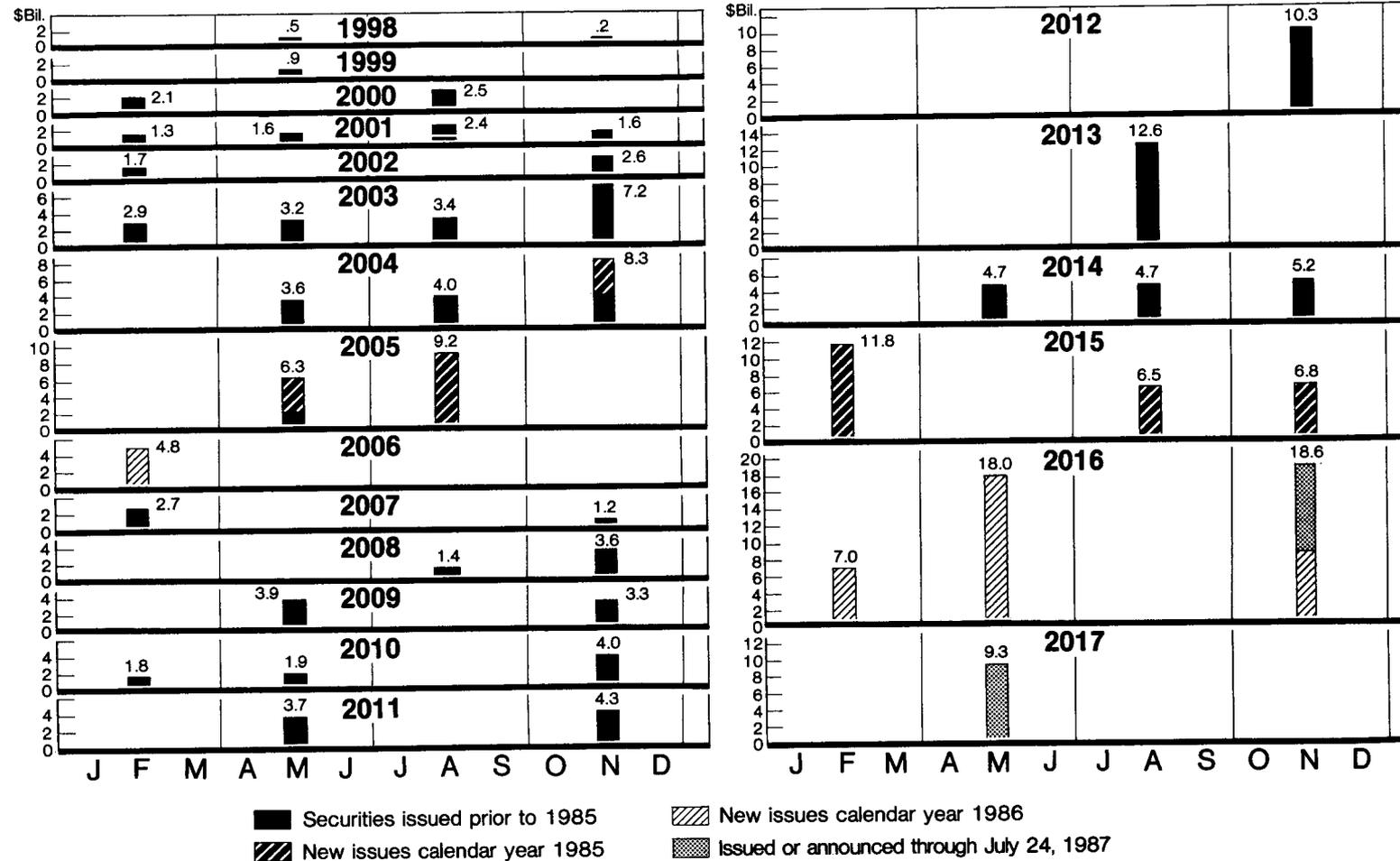
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



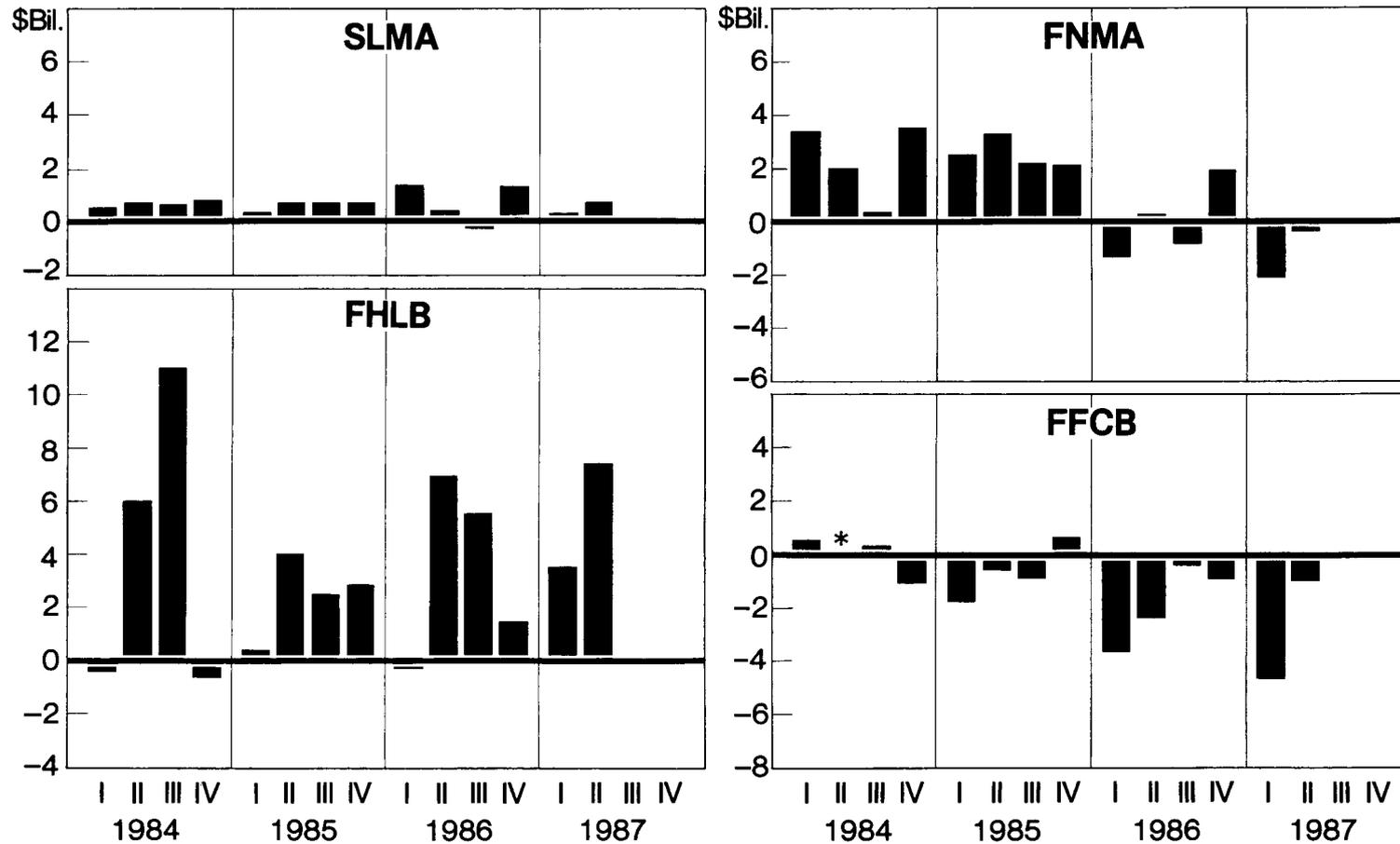
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



NEW MONEY IN AGENCY FINANCE

Non-mortgage-backed Securities, Quarterly ^{1/}

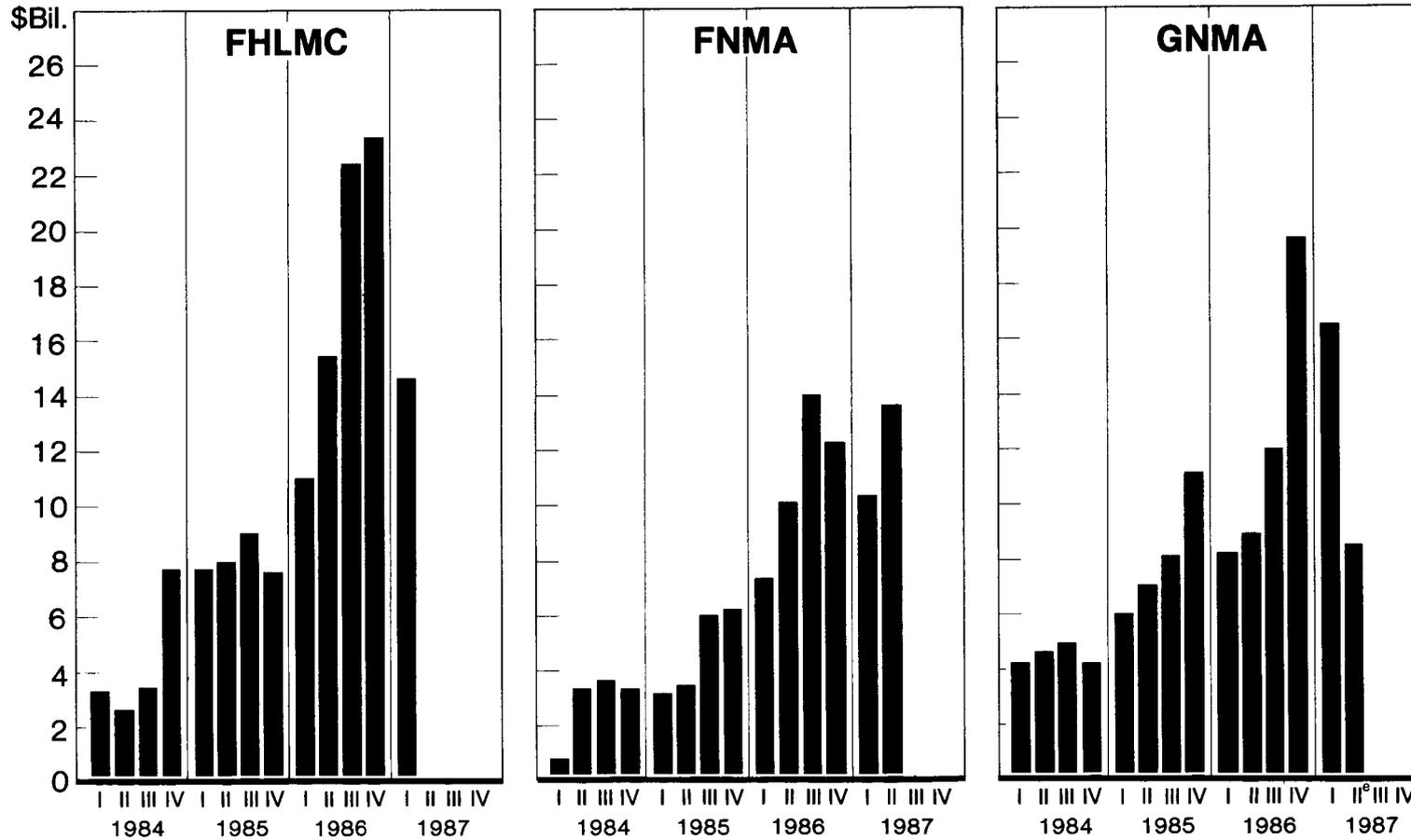


* Less than \$50 million.

^{1/} Privately Held

NEW MONEY IN AGENCY MORTGAGE-BACKED SECURITIES

Privately Held, Quarterly



e partly estimated

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1987^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7
10	11 Auction 3 year ^{2/}	12 Auction 10 year ^{2/}	13 Auction 30 year ^{2/}	14
17	18	19 Announce 5 year 2 year	20	21 Announce 52 week ^{3/}
24	25	26 Auction 2 year ^{4/}	27 Auction 5 year ^{5/}	28
31				

^{1/} Does not include weekly bills

^{2/} For settlement August 17

^{3/} For auction and settlement in September

^{4/} For settlement August 31

^{5/} For settlement in early September

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1987^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
	1 Auction 52 week ^{2/}	2	3	4
7 Holiday	8	9	10	11
14	15	16 Announce 2 year 4 year 7 year	17	18 Announce 52 week
21	22 Auction 2 year ^{3/}	23 Auction 4 year ^{3/}	24 Auction 7 year ^{4/}	25
28	29 Auction 52 week ^{5/}	30		

^{1/} Does not include weekly bills

^{2/} For settlement September 3

^{3/} For settlement September 30

^{4/} For settlement in early October

^{5/} For settlement October 1