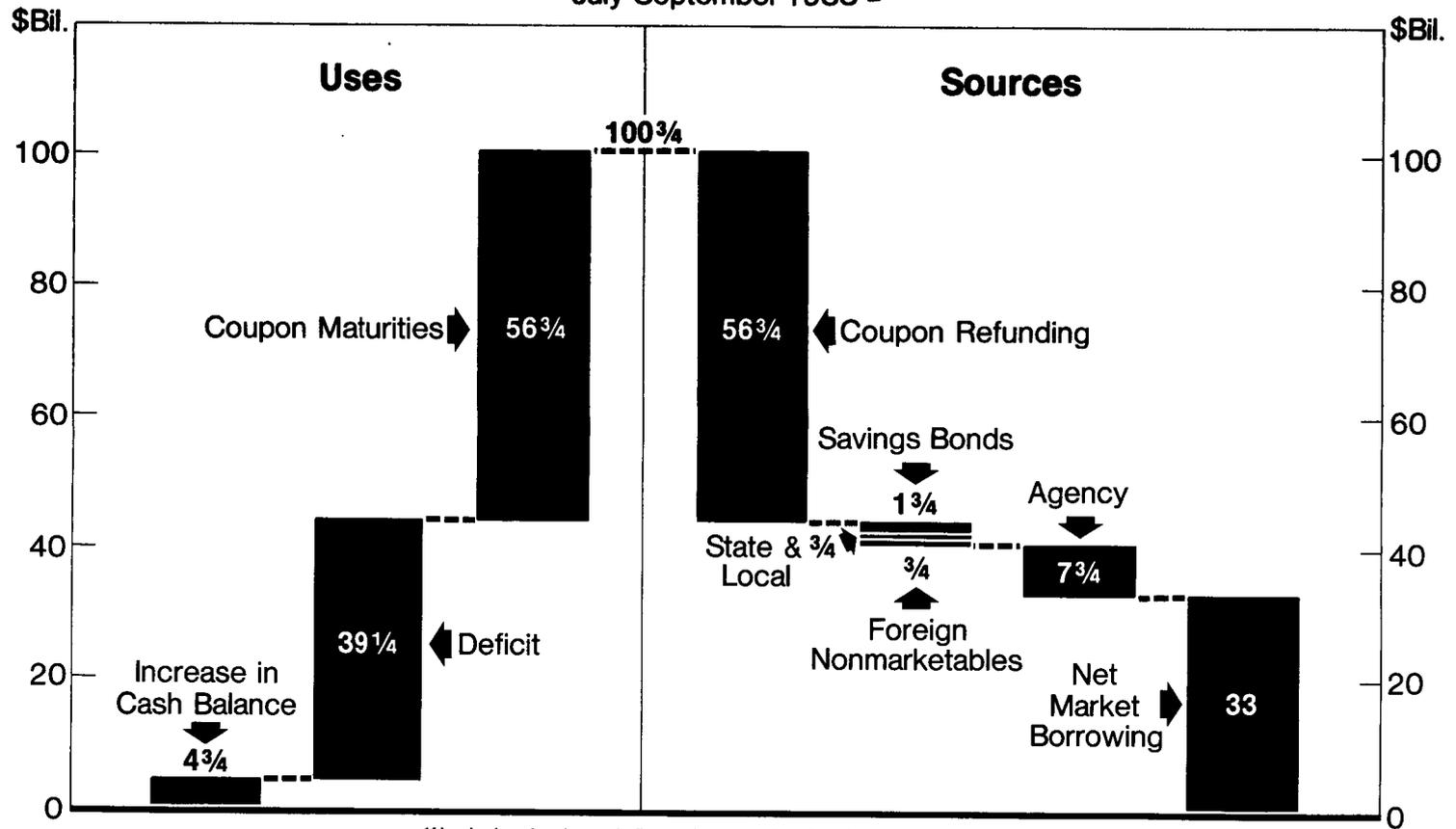


TREASURY FINANCING REQUIREMENTS

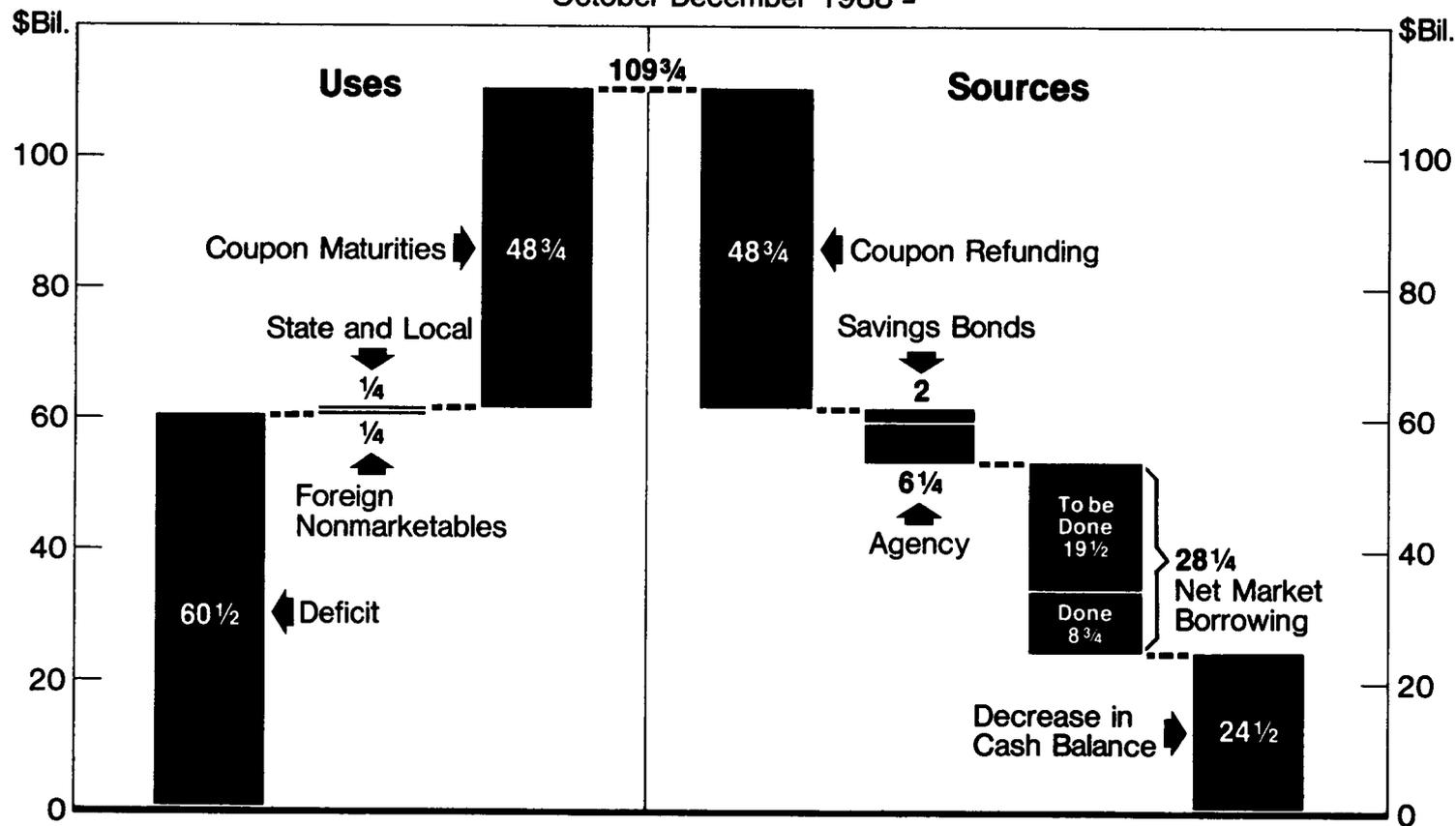
July-September 1988 \mathcal{V}



\mathcal{V} Includes budget deficit, changes in checks, outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

October-December 1988 ^{1/}



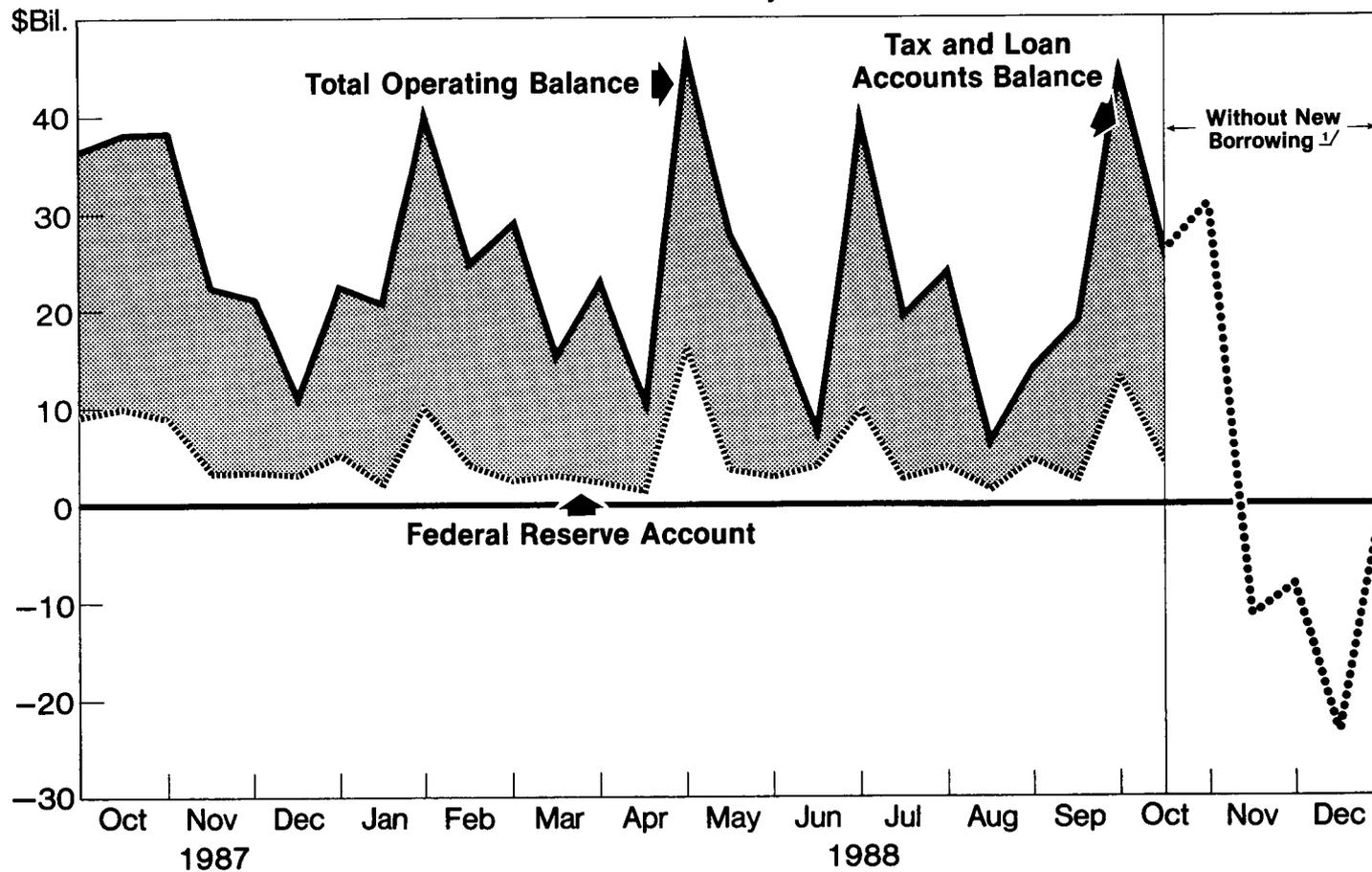
^{1/}Includes budget deficit, changes in checks, outstanding and minor miscellaneous debt transactions.

^{2/}Issued or announced through October 28, 1988.

^{3/}Assumes a \$20 billion cash balance December 31, 1988.

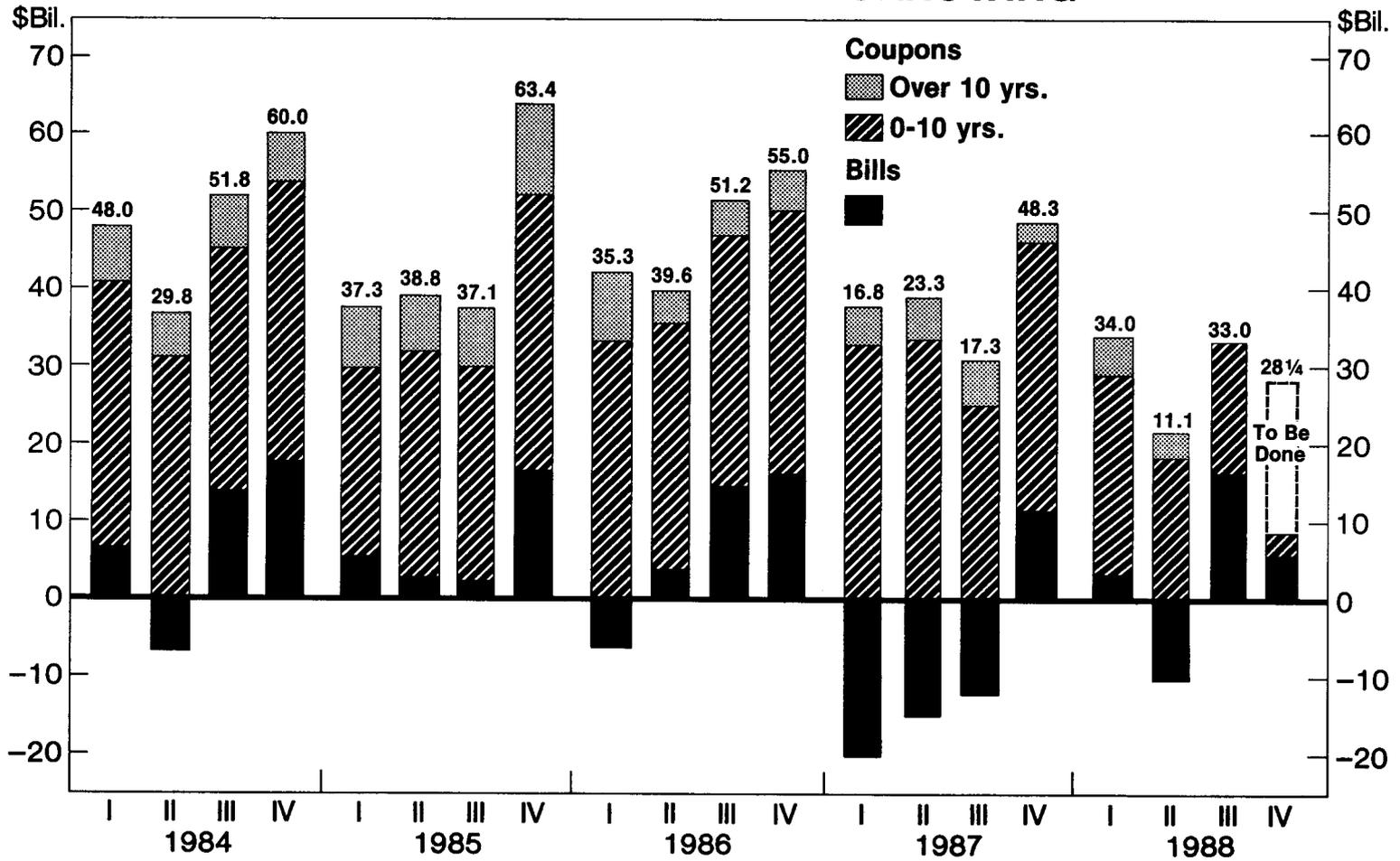
TREASURY OPERATING CASH BALANCE

Semi-Monthly



∩ Assumes refunding of maturing issues.

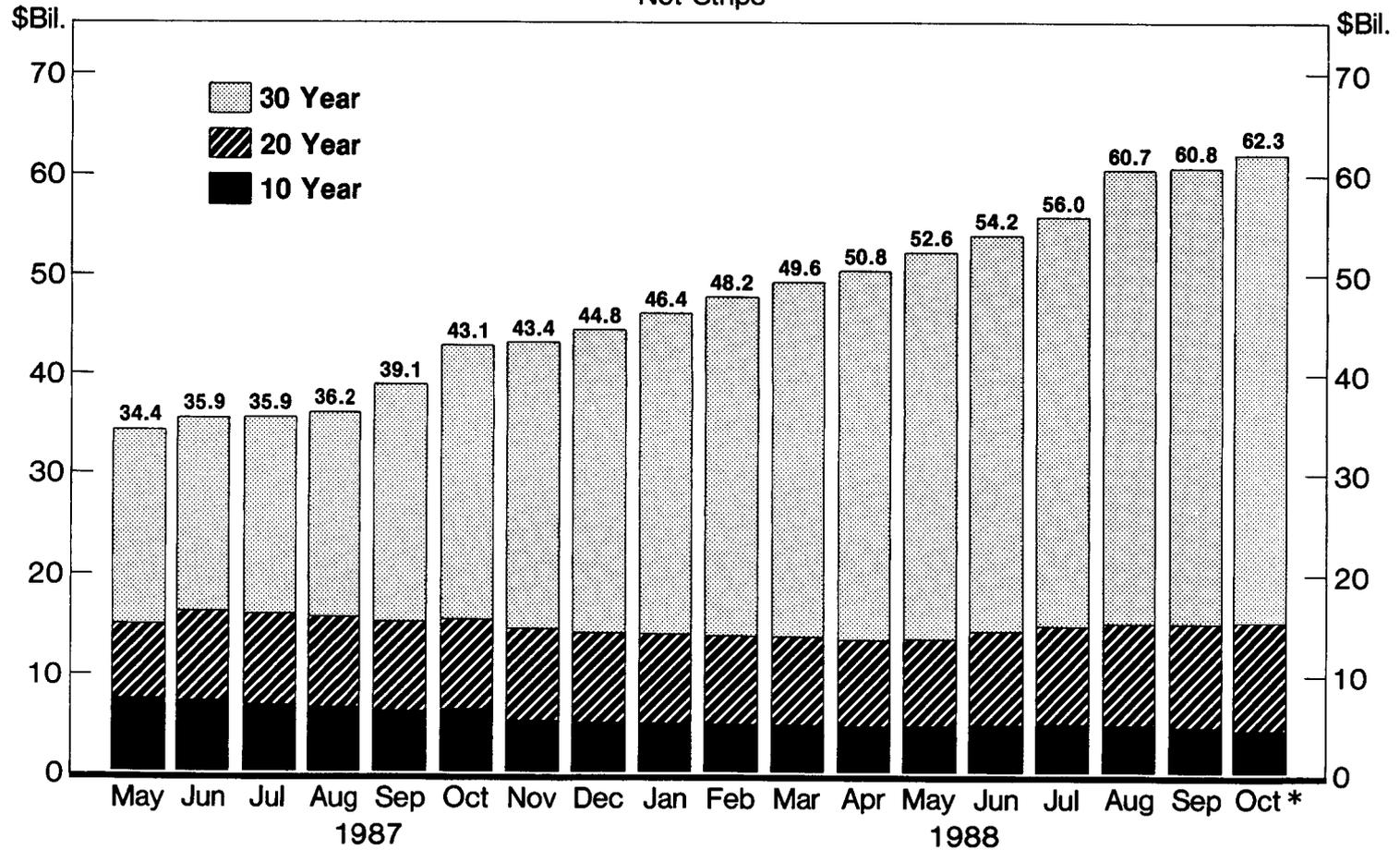
TREASURY NET MARKET BORROWING ^{1/}



^{1/} Excludes Federal Reserve and Government Account Transactions.

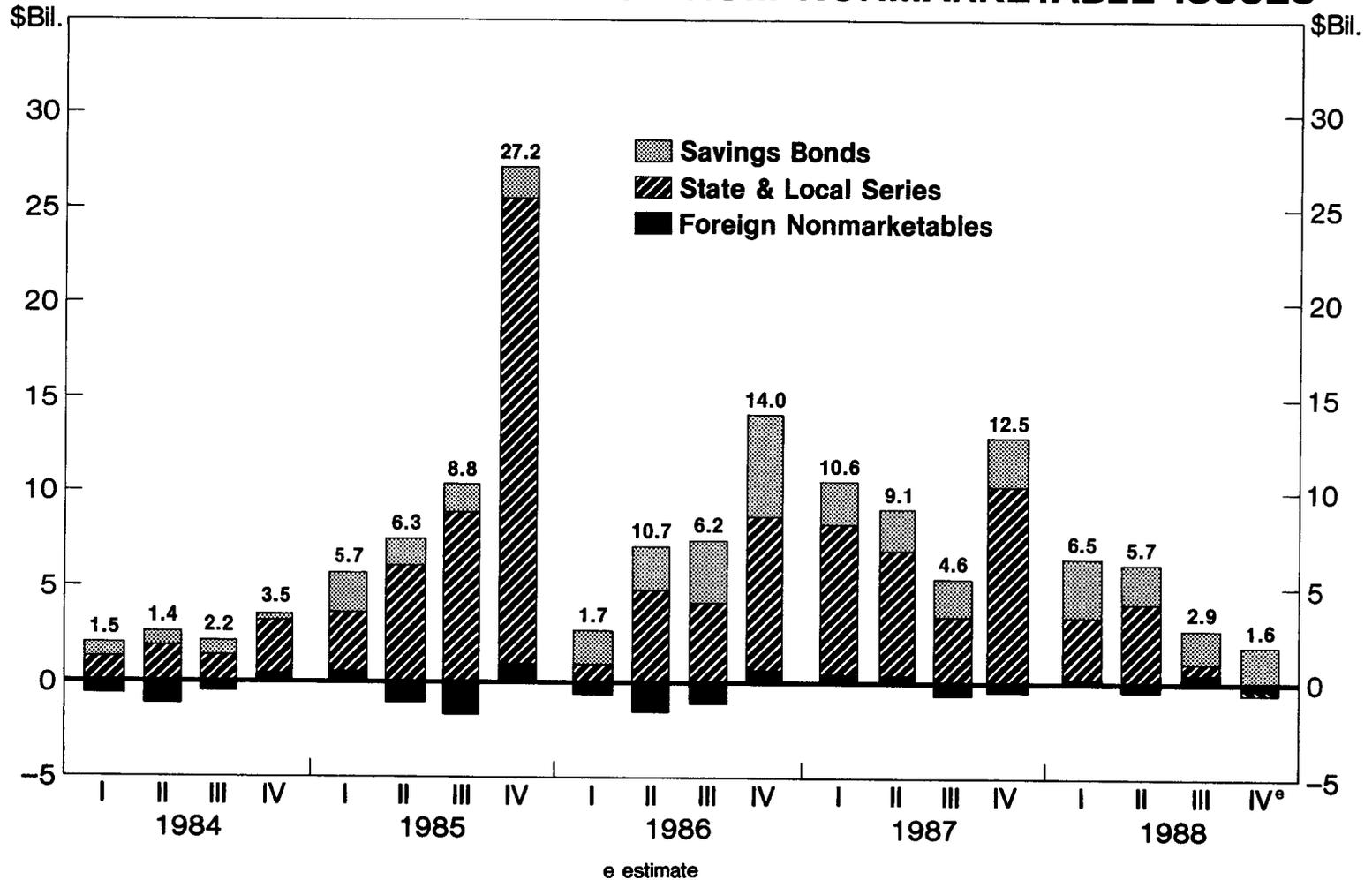
TREASURY SECURITIES IN STRIPPED FORM

Net Strips

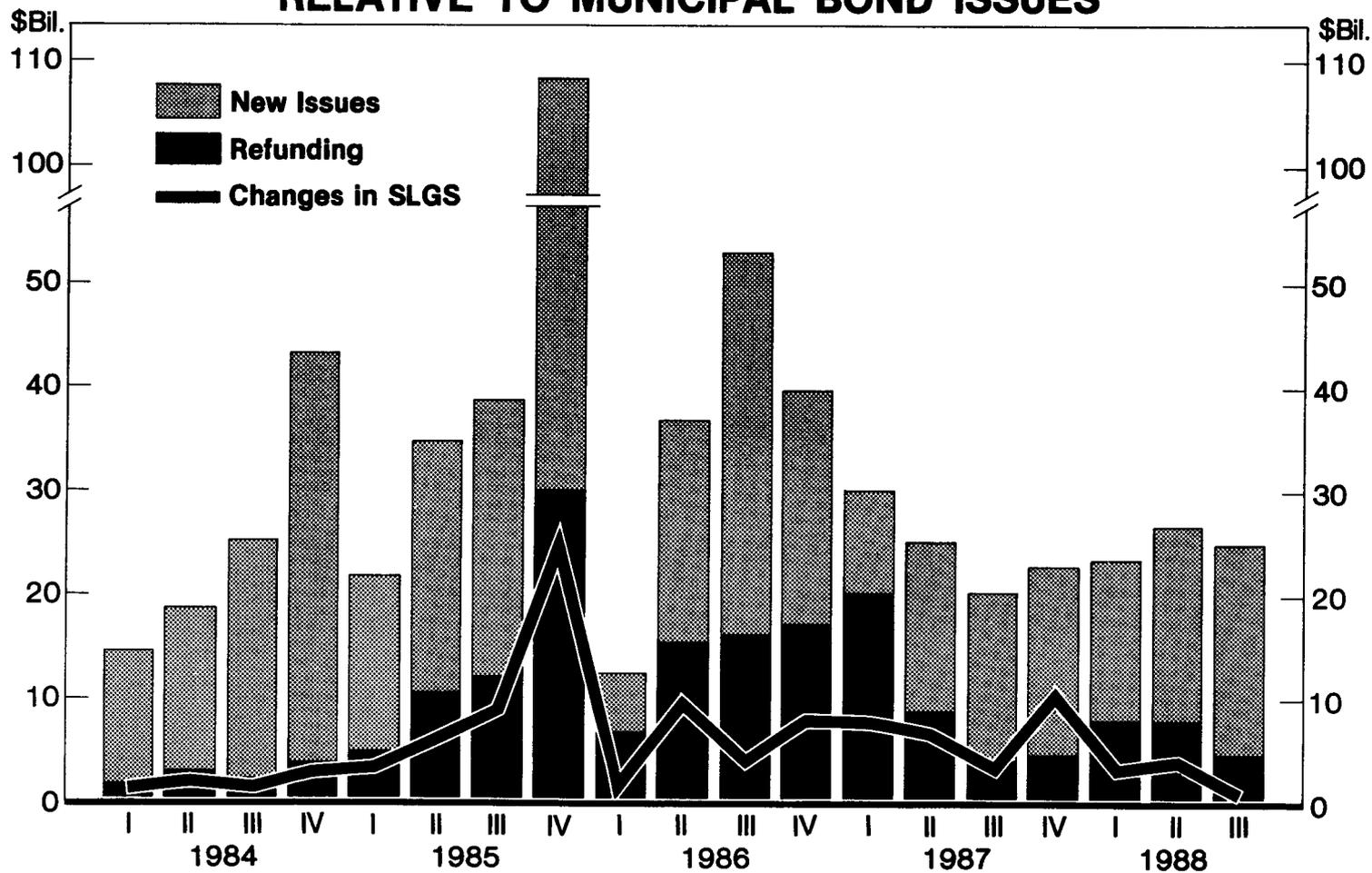


*Through October 24, 1988

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



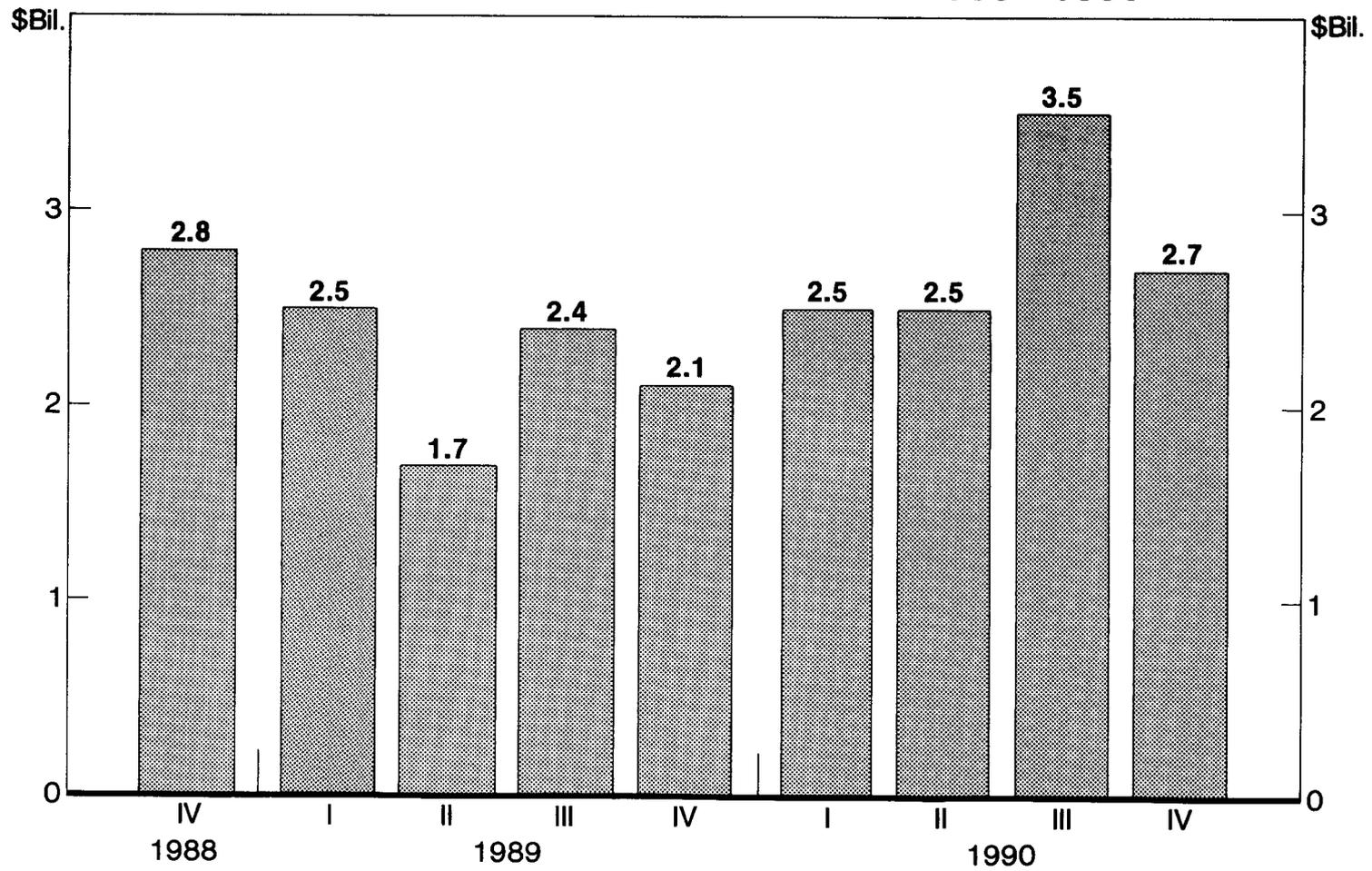
CHANGES IN STATE & LOCAL GOVERNMENT SERIES RELATIVE TO MUNICIPAL BOND ISSUES



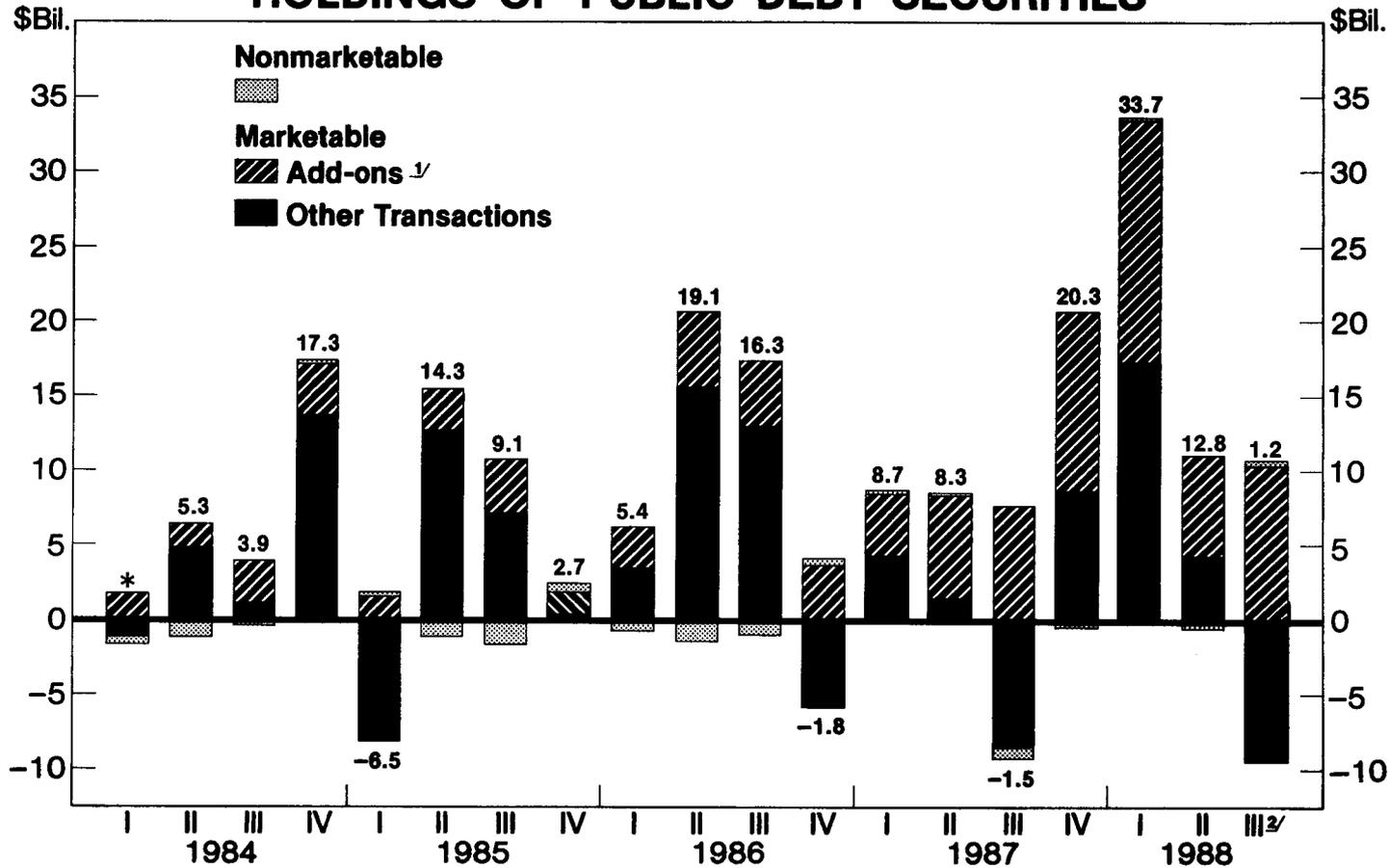
Department of the Treasury
Office of Market Finance

November 1, 1988-21

STATE AND LOCAL MATURITIES 1988-1990



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

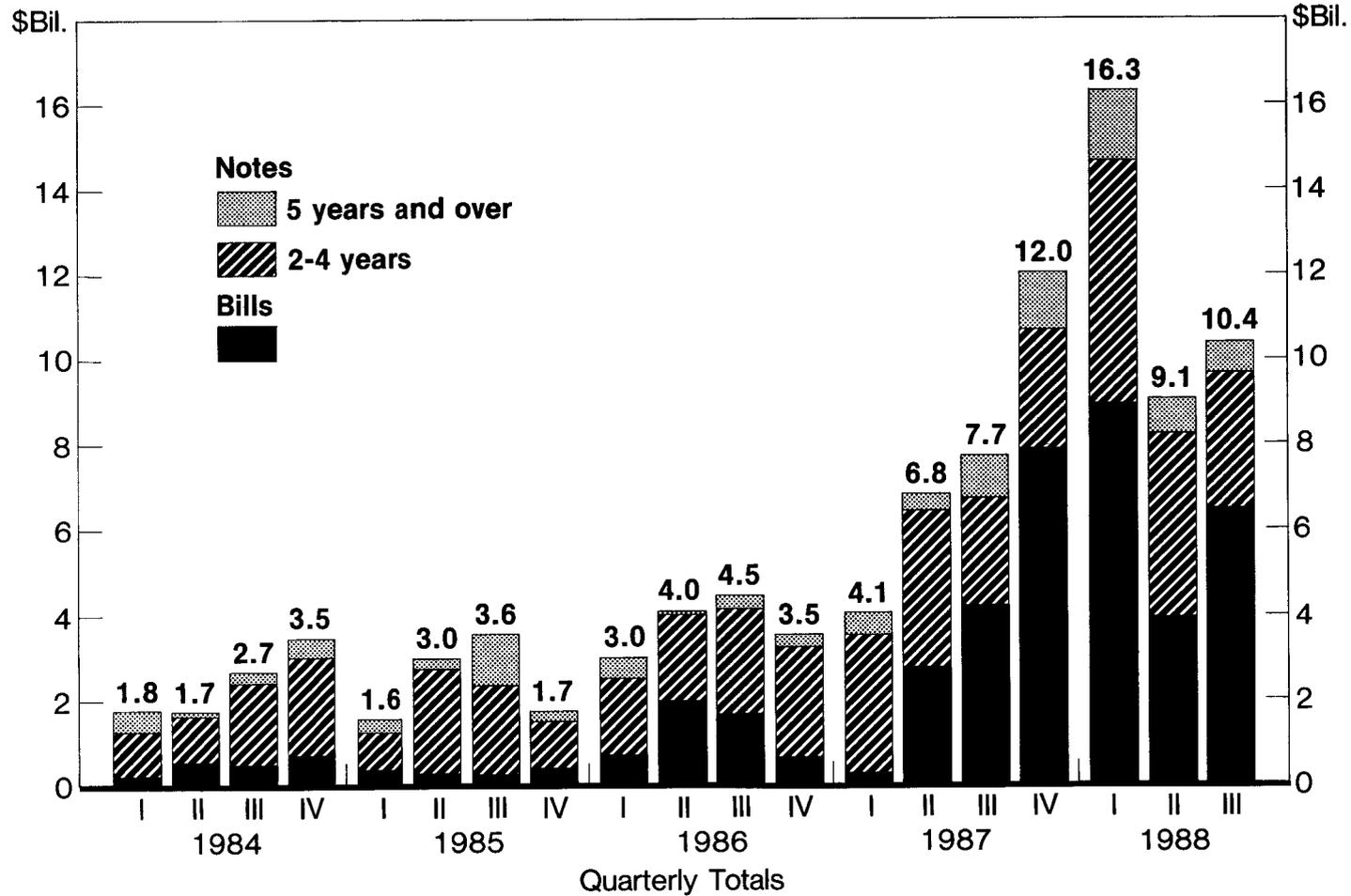


^{1/} F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

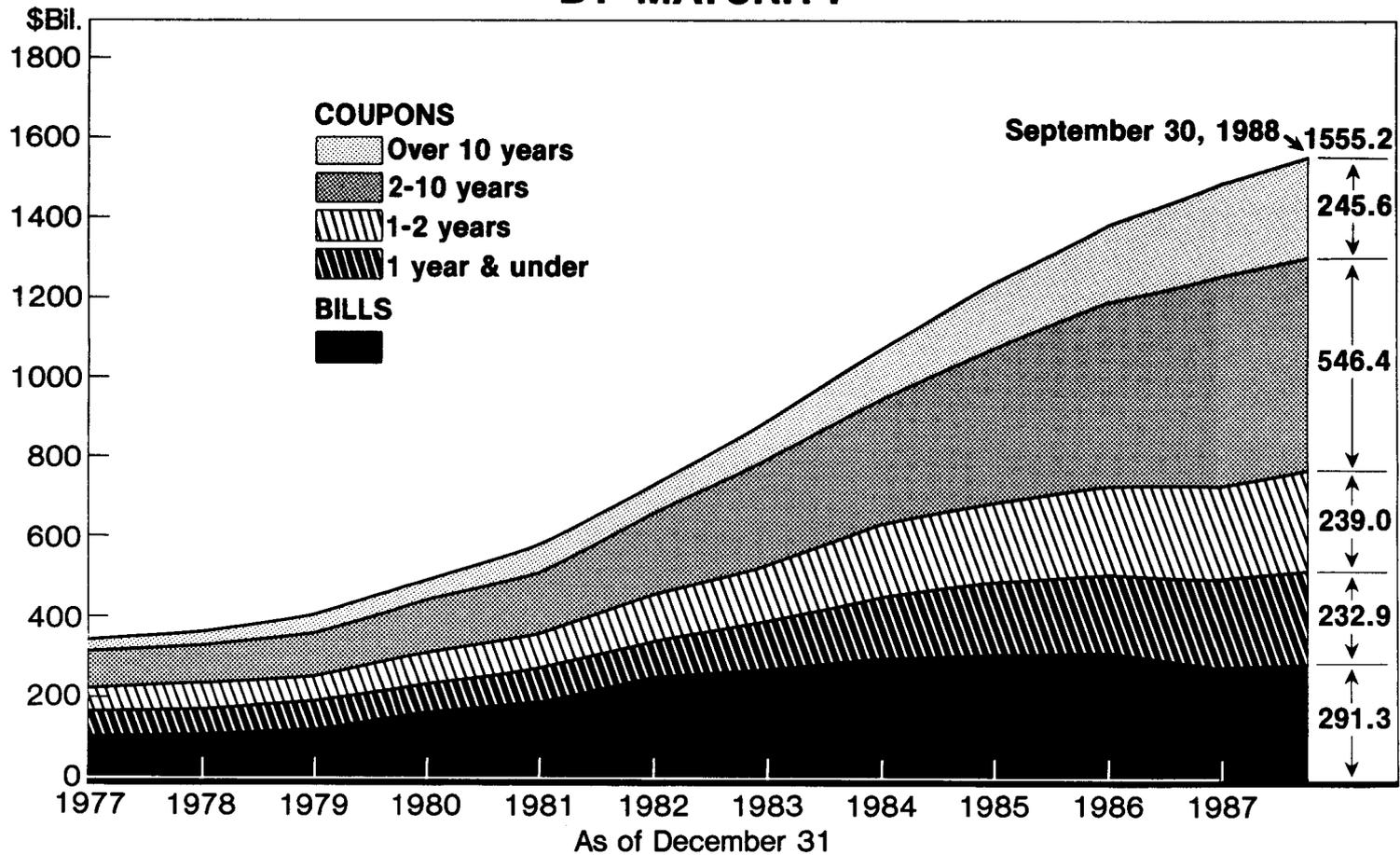
^{2/} Preliminary.

* Less than \$50 million.

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS

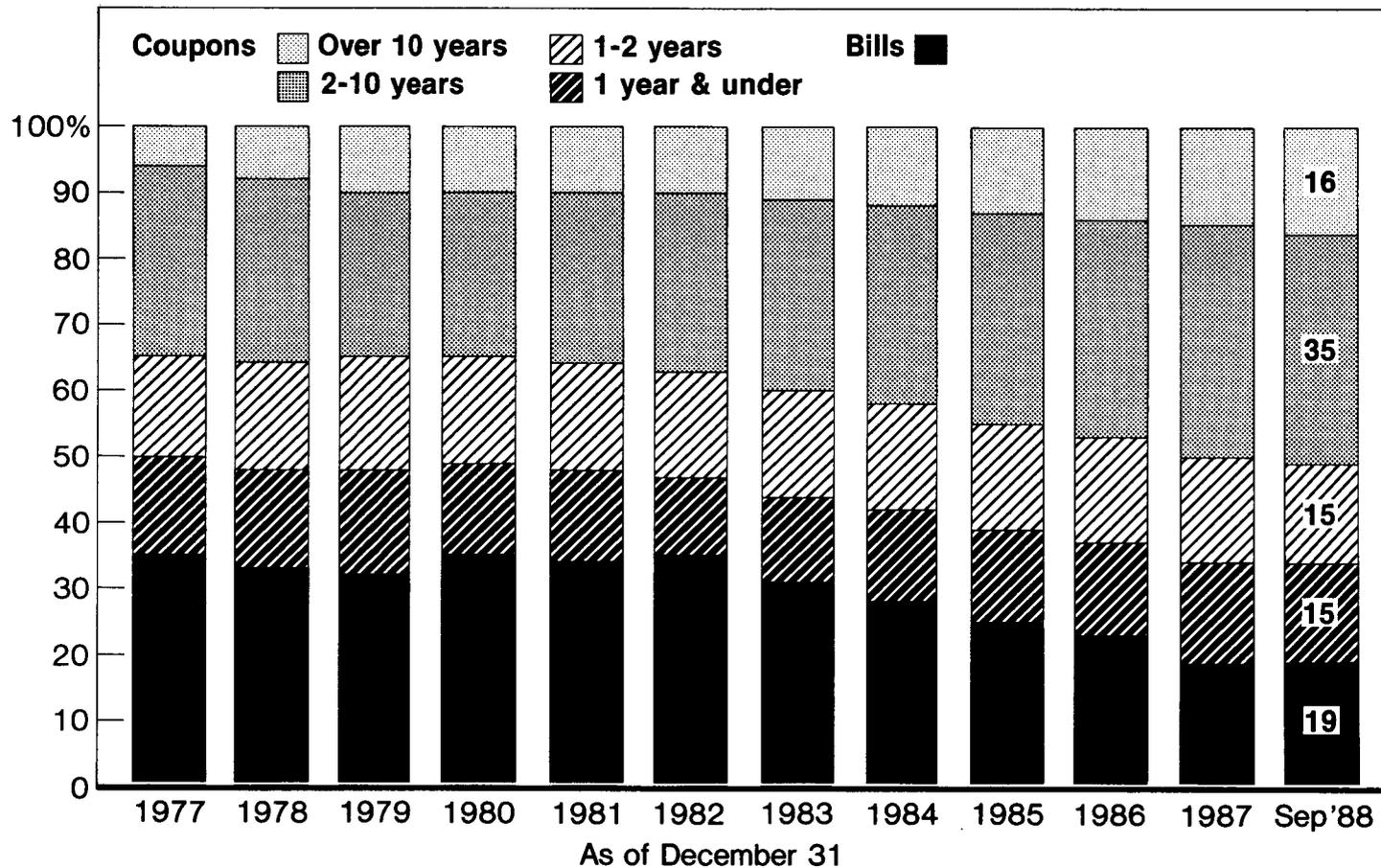


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



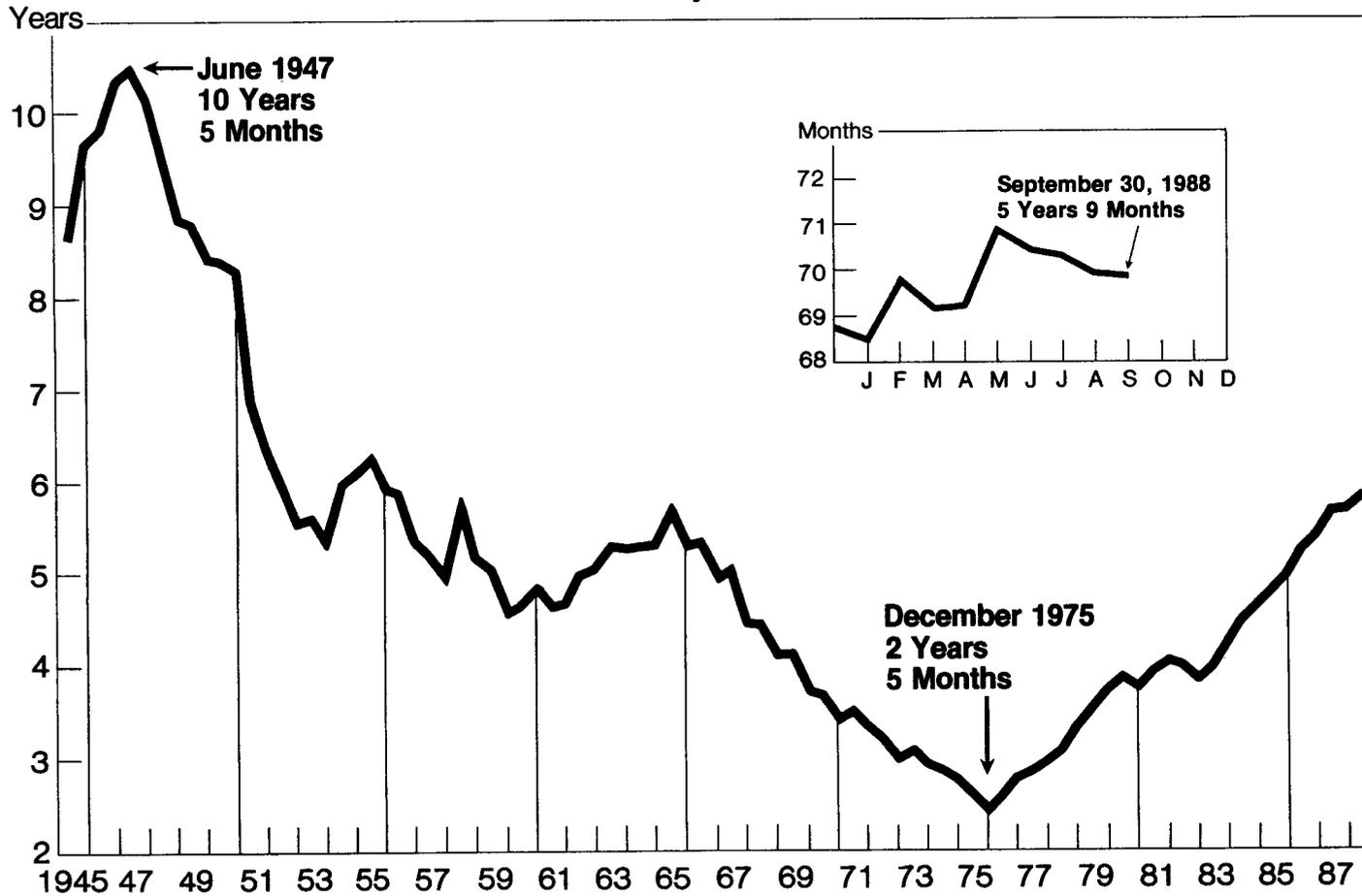
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



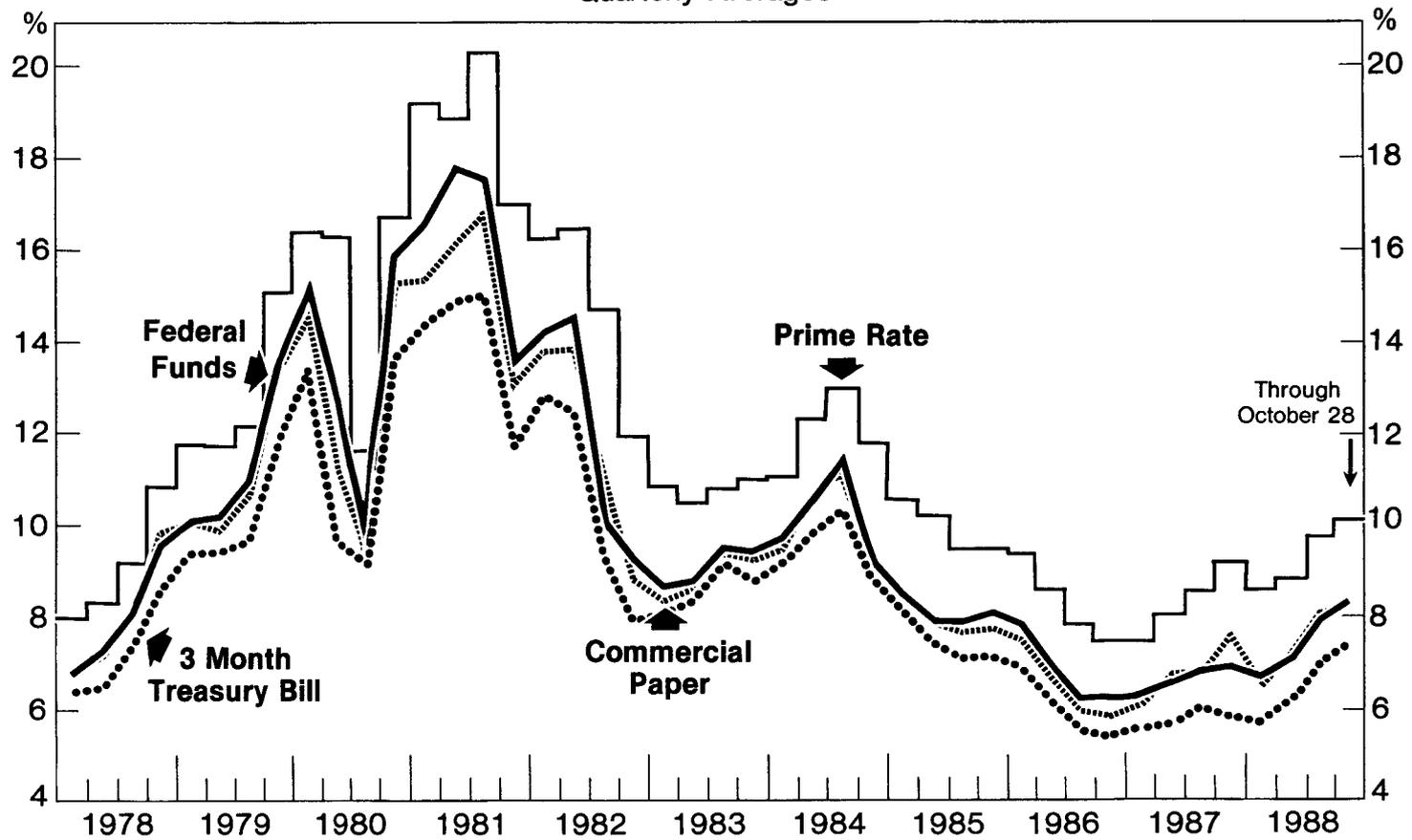
AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



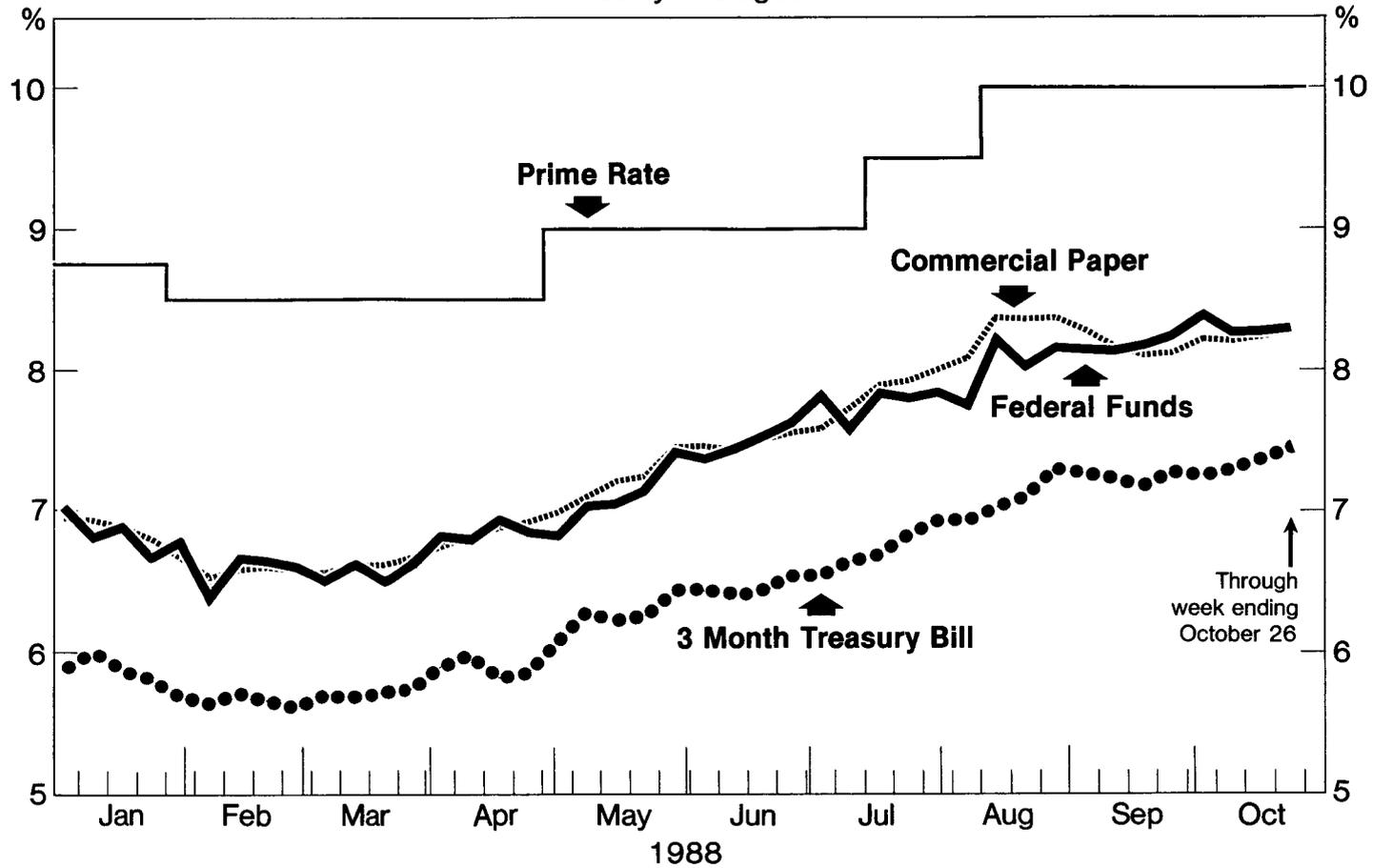
SHORT TERM INTEREST RATES

Quarterly Averages



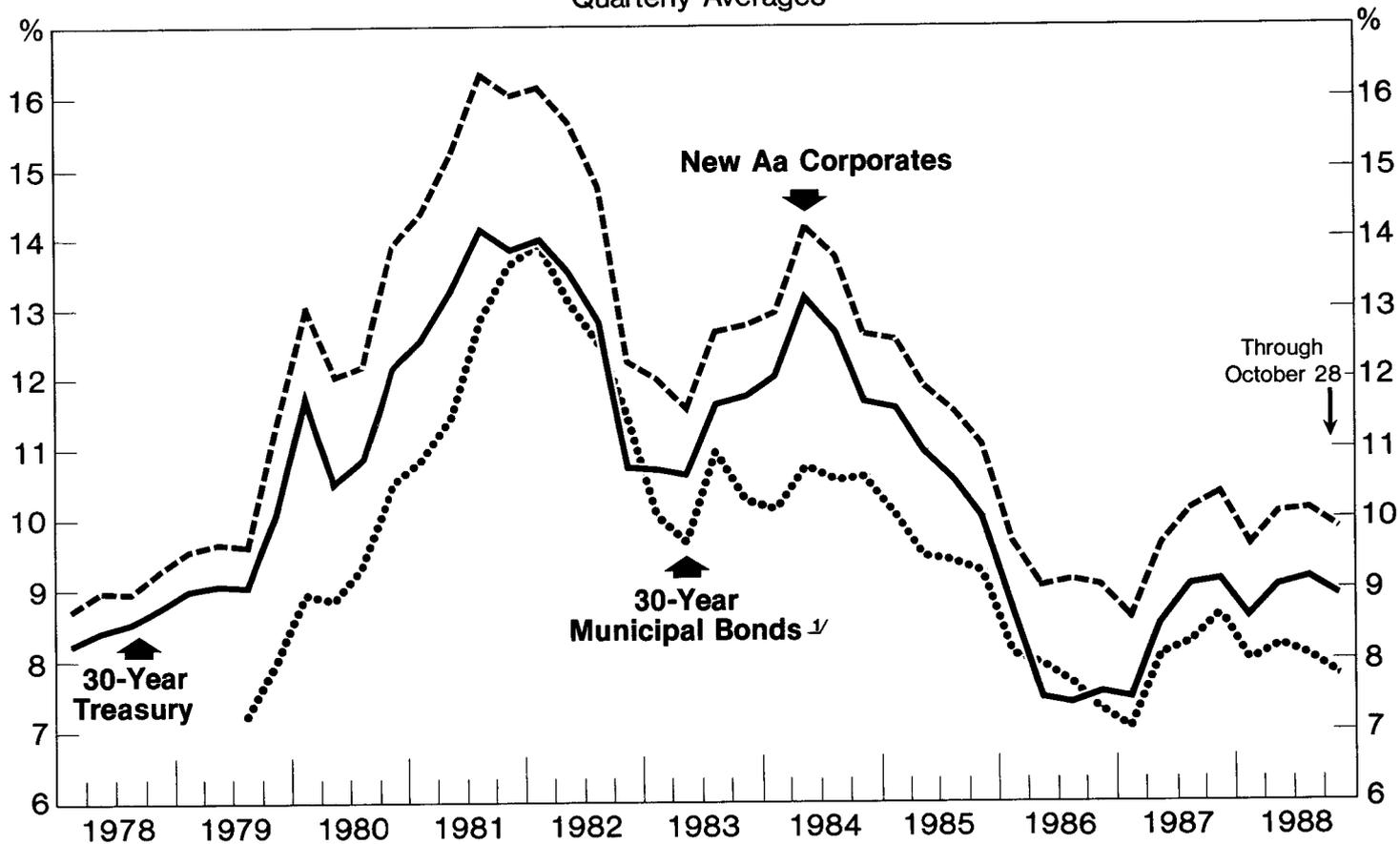
SHORT TERM INTEREST RATES

Weekly Averages



LONG TERM MARKET RATES

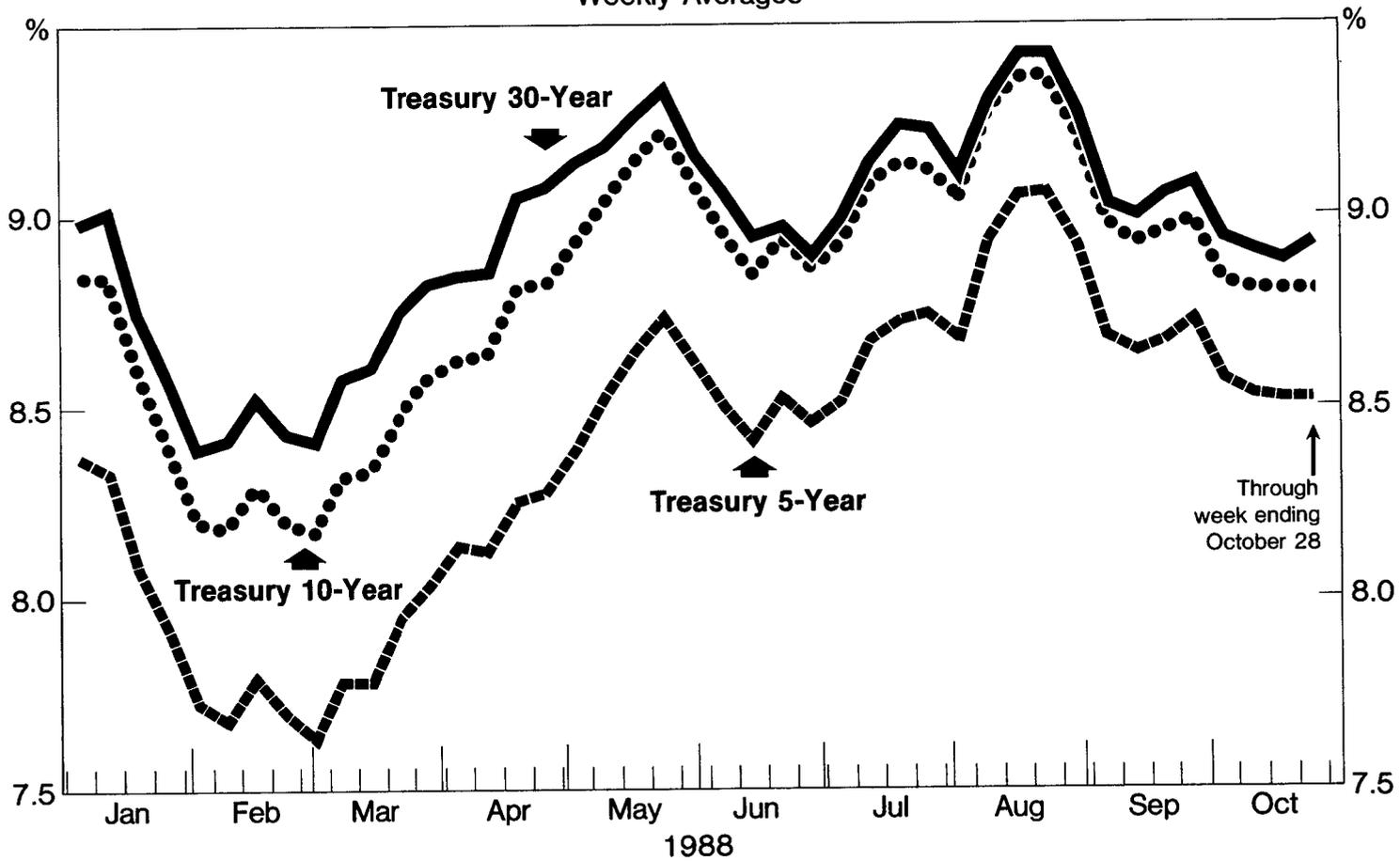
Quarterly Averages



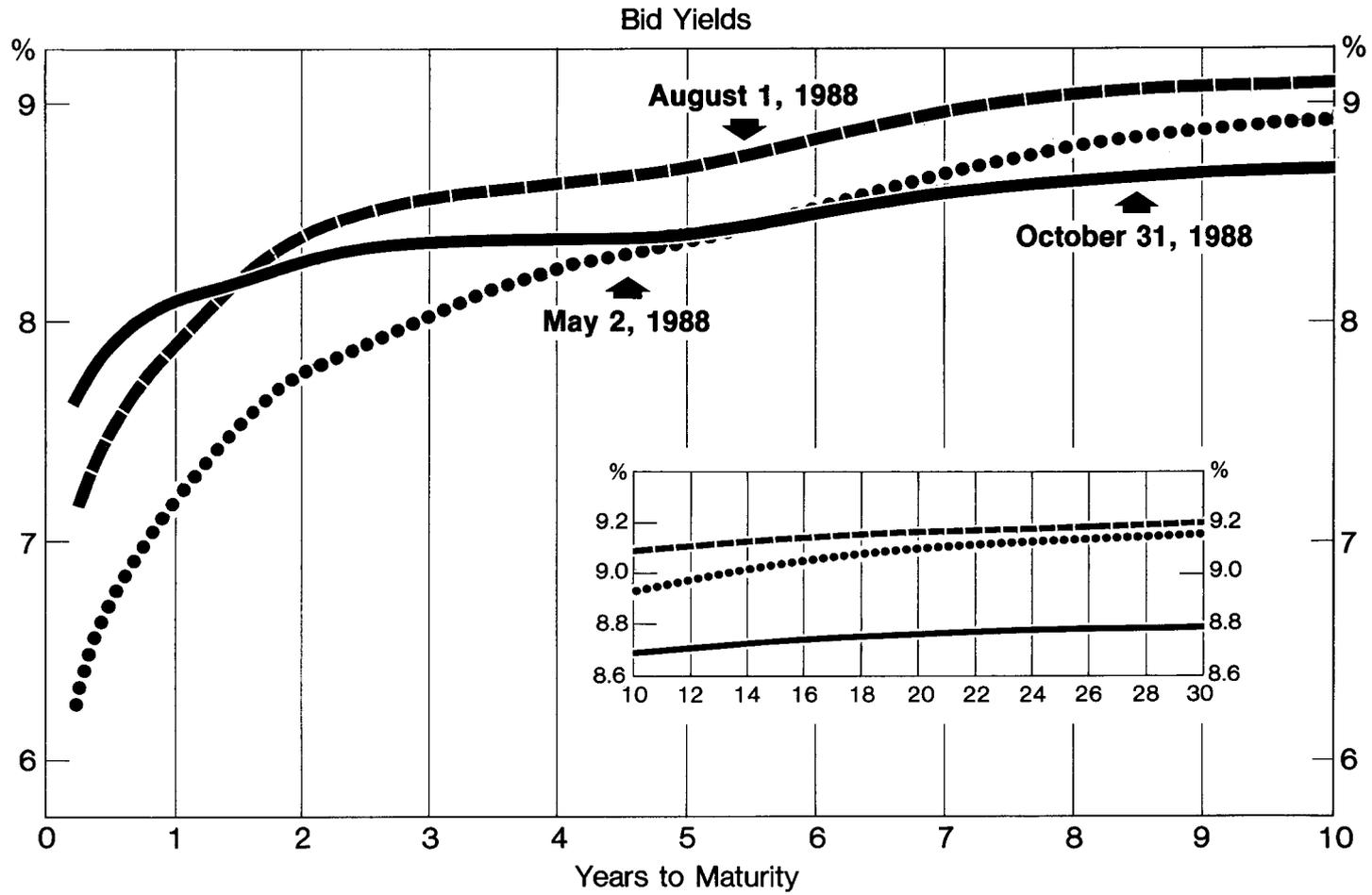
^{1/} The 30-Year Bond Buyer Index was started September 21, 1979.

INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages



MARKET YIELDS ON GOVERNMENTS



MATURING COUPON ISSUES

November 1988 – March 1989

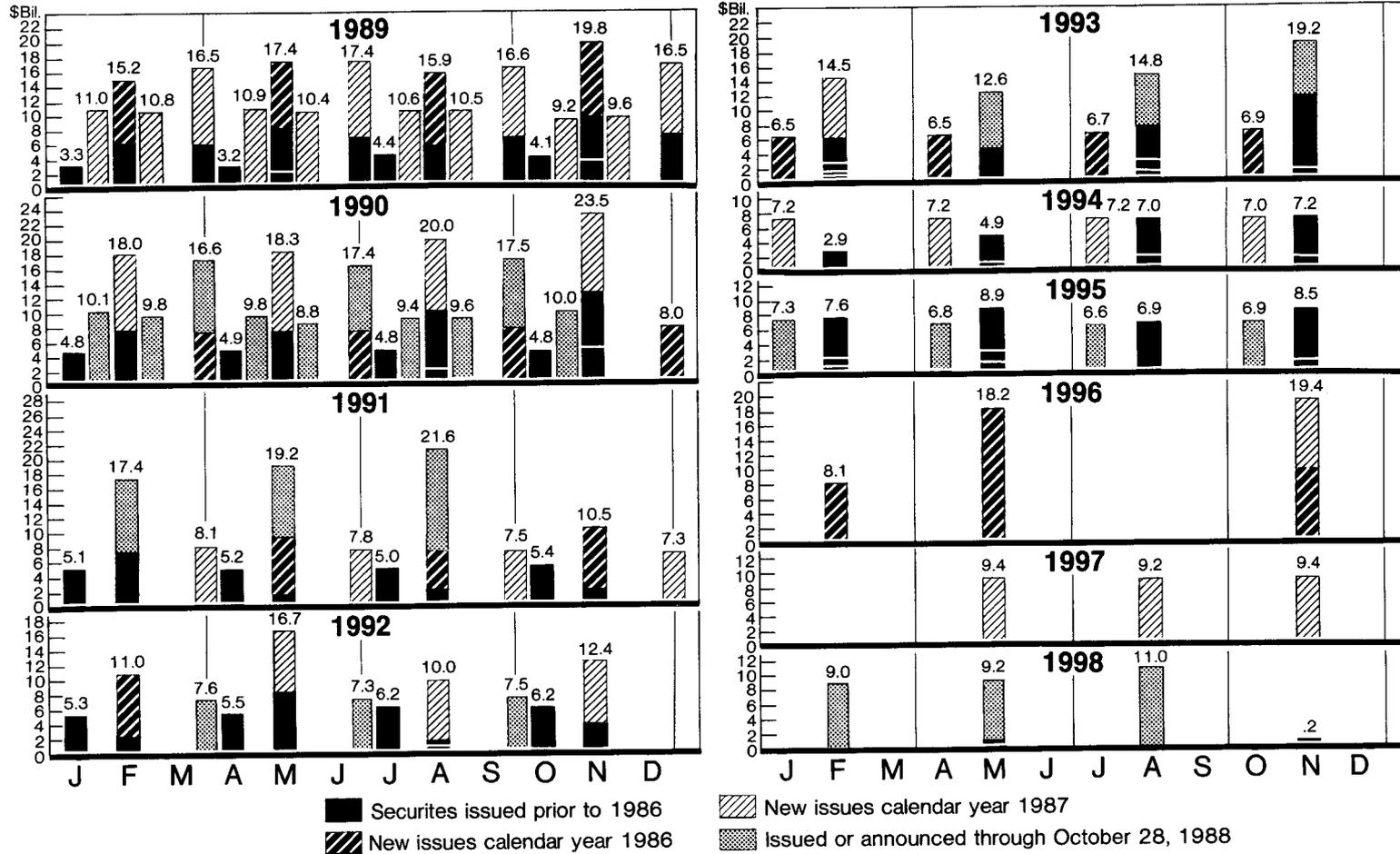
(In millions of dollars)

Maturing Issues	September 30, 1988			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
8 3/4% Note 11 / 15 / 88	3,445	1,210	2,235	27
11 3/4% Note 11 / 15 / 88	6,028	161	5,867	780
8 5/8% Note 11 / 15 / 88	9,179	540	8,639	366
6 1/4% Note 11 / 30 / 88	11,635	520	11,115	1,069
10 5/8% Note 12 / 31 / 88	6,808	718	6,090	910
6 1/4% Note 12 / 21 / 88	11,648	955	10,693	775
14 5/8% Note 1 / 15 / 89	3,508	212	3,296	150
6 1/8% Note 1 / 31 / 89	11,735	810	10,925	714
11 3/8% Note 2 / 15 / 89	6,244	269	5,975	708
8% Note 2 / 15 / 89	10,297	1,140	9,157	475
6 1/4% Note 2 / 28 / 89	11,523	747	10,776	875
11 1/4% Note 3 / 31 / 89	6,986	941	6,045	705
6 3/8% Note 3 / 31 / 89	11,863	1,369	10,494	1,564
Totals	110,899	9,592	101,307	9,118

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

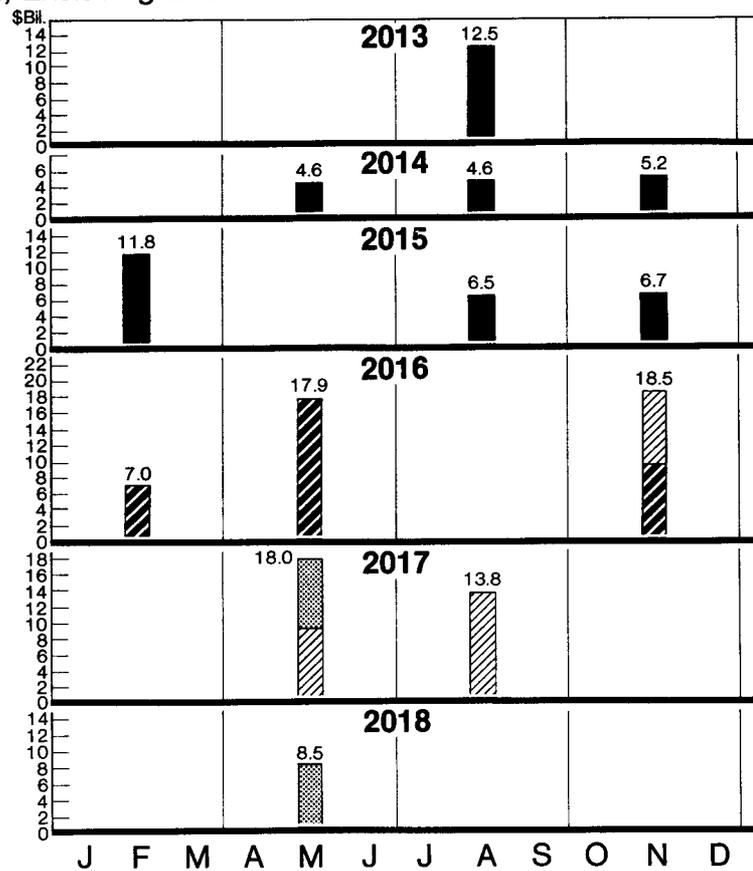
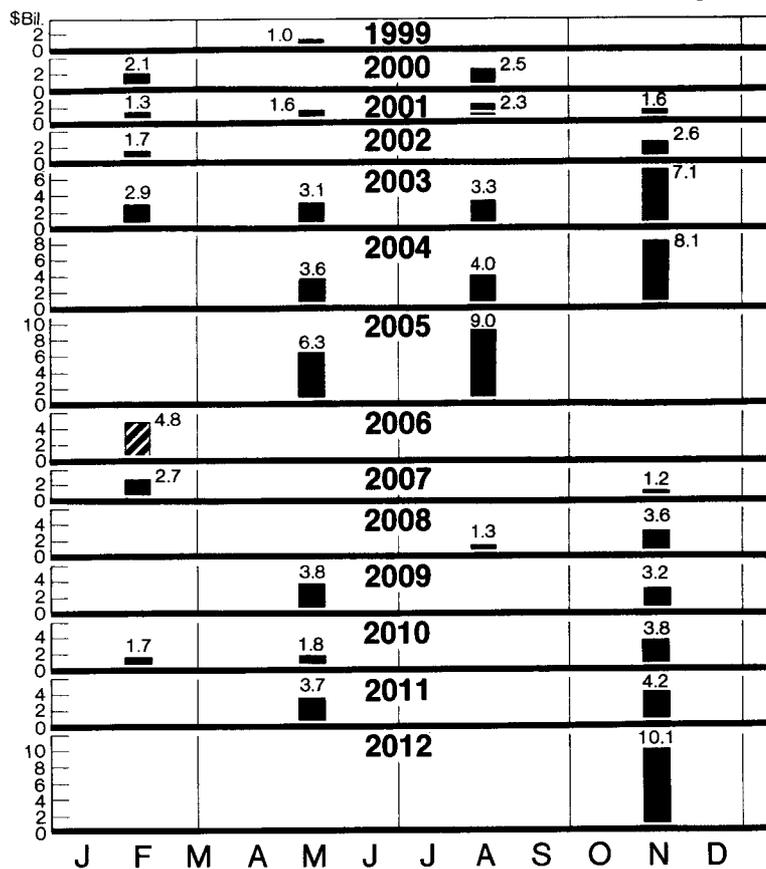
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Securities issued prior to 1986
 New issues calendar year 1987
 Issued or announced through October 28, 1988

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1988^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3	4
7	8 Auction 3 year ^{2/}	9 Auction 10 year ^{2/}	10 Auction Cash Mgmt ^{2/} Announce 52 week	11 Holiday
14	15	16 Announce 2 year 5 year	17 Auction 52 week ^{3/}	18
21	22 Auction 2 year ^{4/}	23 Auction 5 year ^{5/}	24 Holiday	25
28	29	30		

^{1/} Does not include weekly bills

^{2/} For settlement November 15

^{3/} For settlement November 25

^{4/} For settlement November 30

^{5/} For settlement early December

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1988^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
5	6	7	8	9 Announce 52 week
12	13	14	15 Auction 52 week ^{2/}	16
19	20	21 Announce 2 year 4 year	22	23
26 Holiday	27	28 Auction 2 year ^{3/}	29 Auction 4 year ^{3/}	30

^{1/} Does not include weekly bills

^{2/} For settlement December 22

^{3/} For settlement January 3

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JANUARY 1989^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2 Holiday	3	4 Announce 7 year	5	6 Announce 52 week
9	10	11 Auction 7 year ^{2/}	12 Auction 52 week ^{3/}	13
16 Holiday	17	18 Announce 2 year	19	20
23	24	25 Auction 2 year ^{4/}	26	27
30	31			

^{1/} Does not include weekly bills

^{2/} For settlement January 17

^{3/} For settlement January 19

^{4/} For settlement January 31