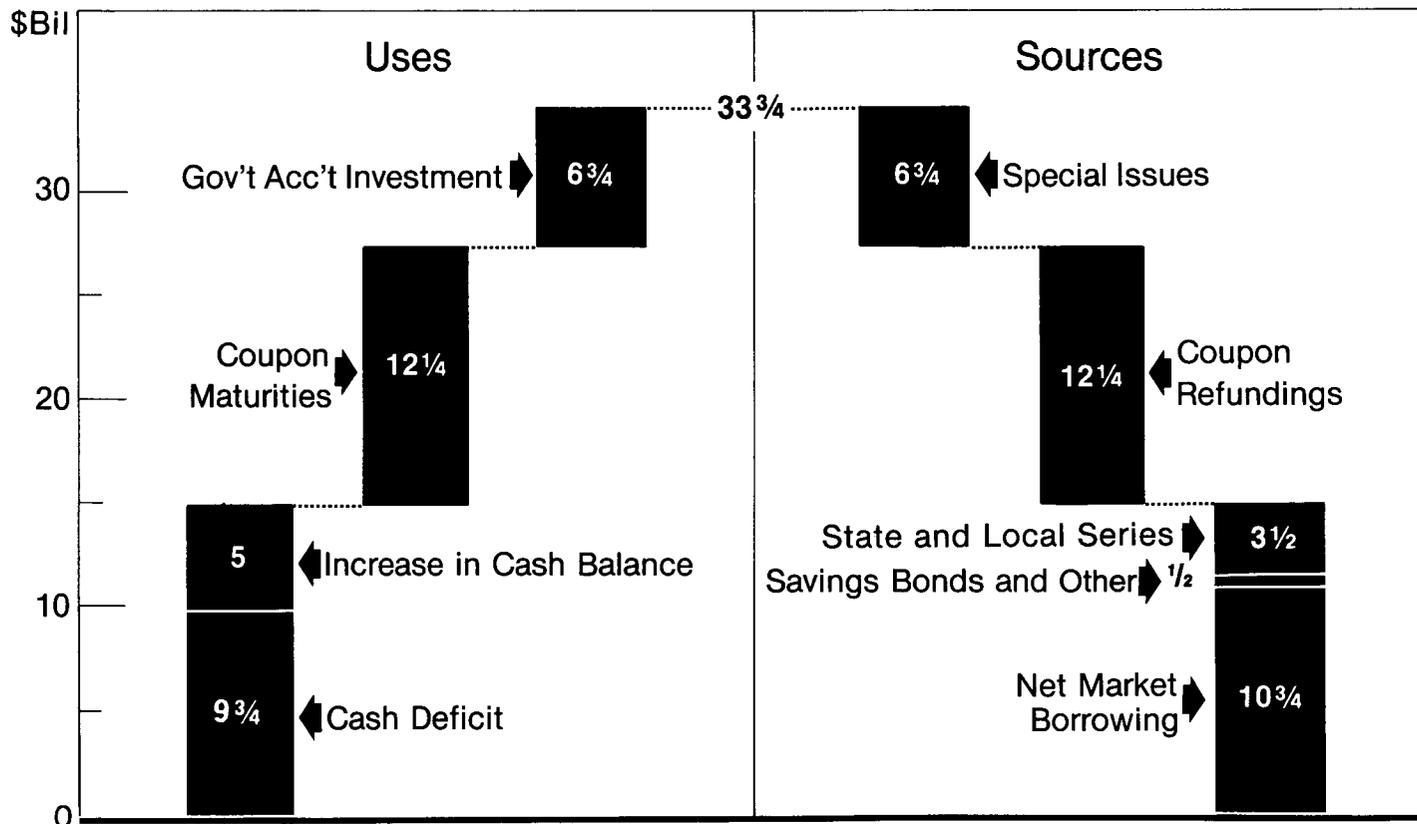


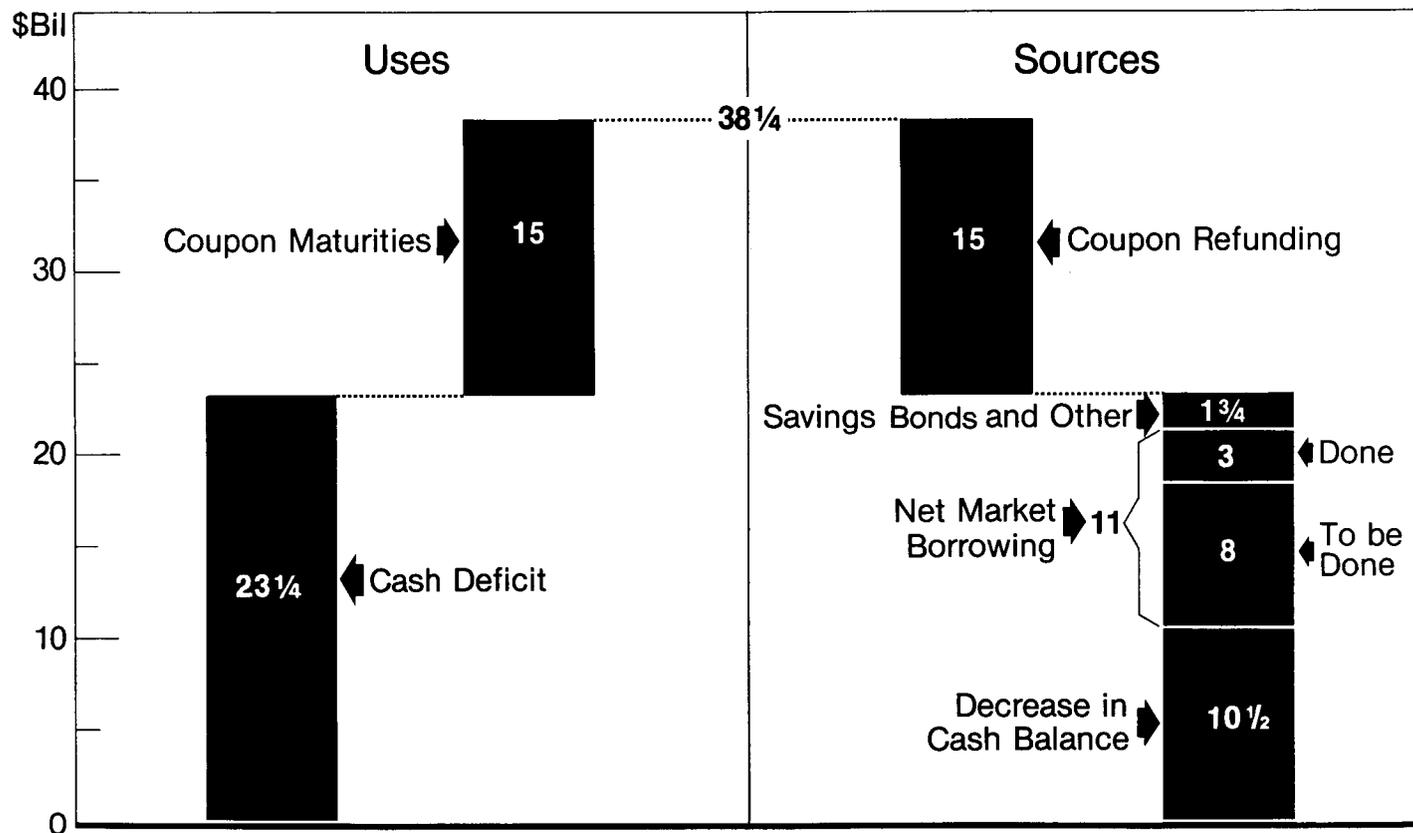
TREASURY FINANCING REQUIREMENTS

July—September 1978



TREASURY FINANCING REQUIREMENTS

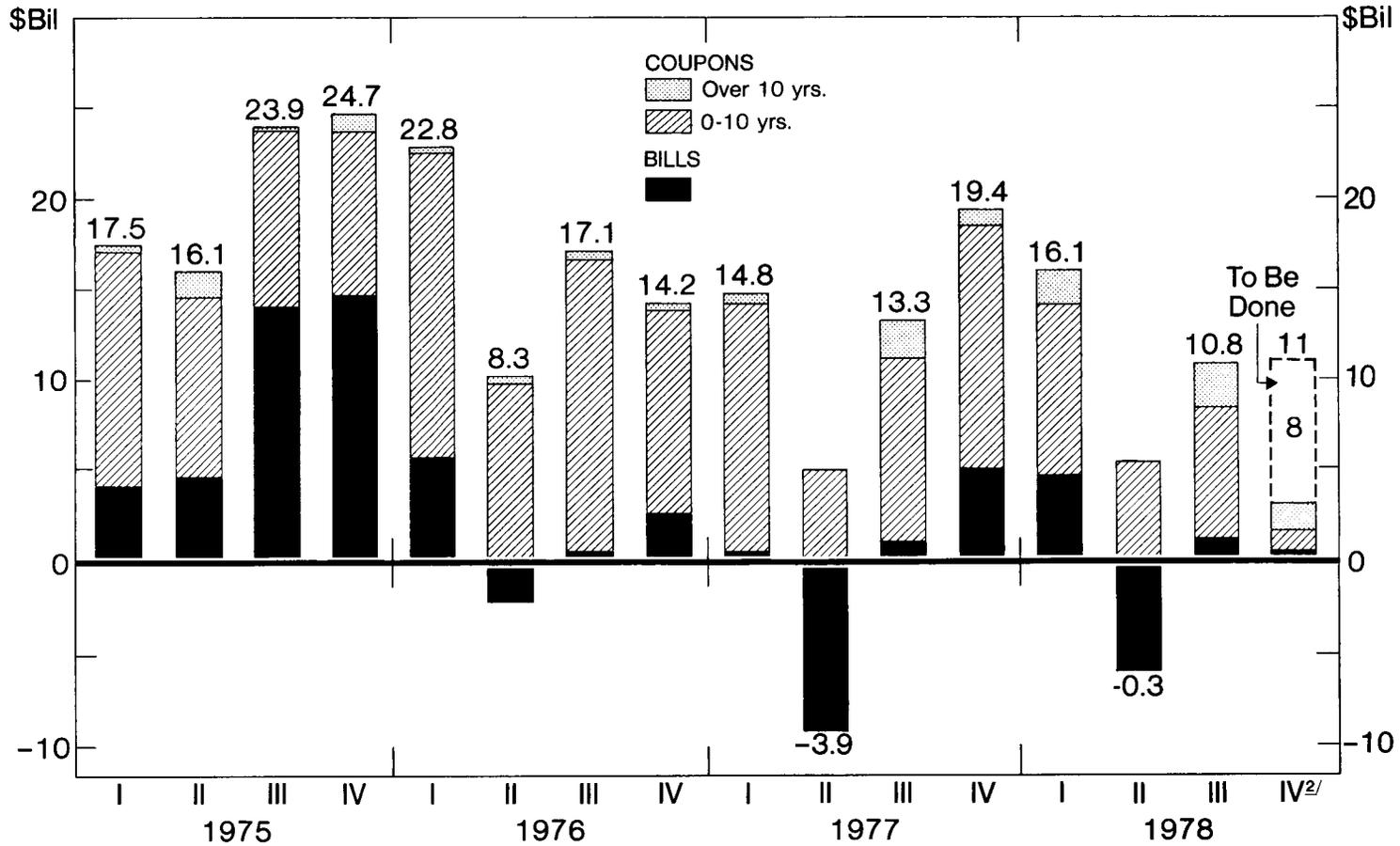
October—December 1978 ^{1/}



^{1/}Assumes \$12 Billion December 31, 1978 cash balance

TREASURY NET MARKET BORROWING ^{1/}

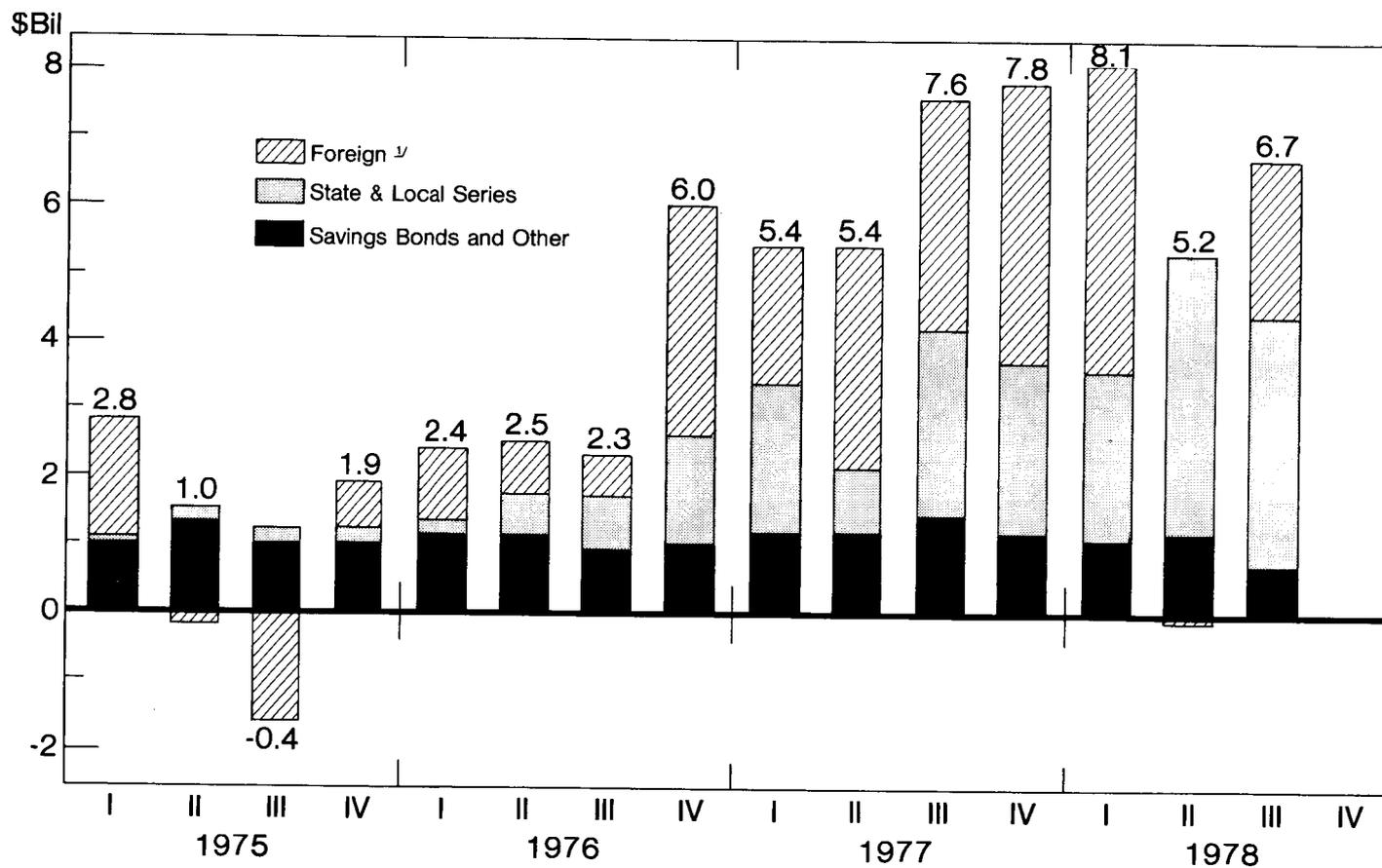
Calendar Year Quarters



^{1/} Excludes Federal Reserve and Government Account Transactions.

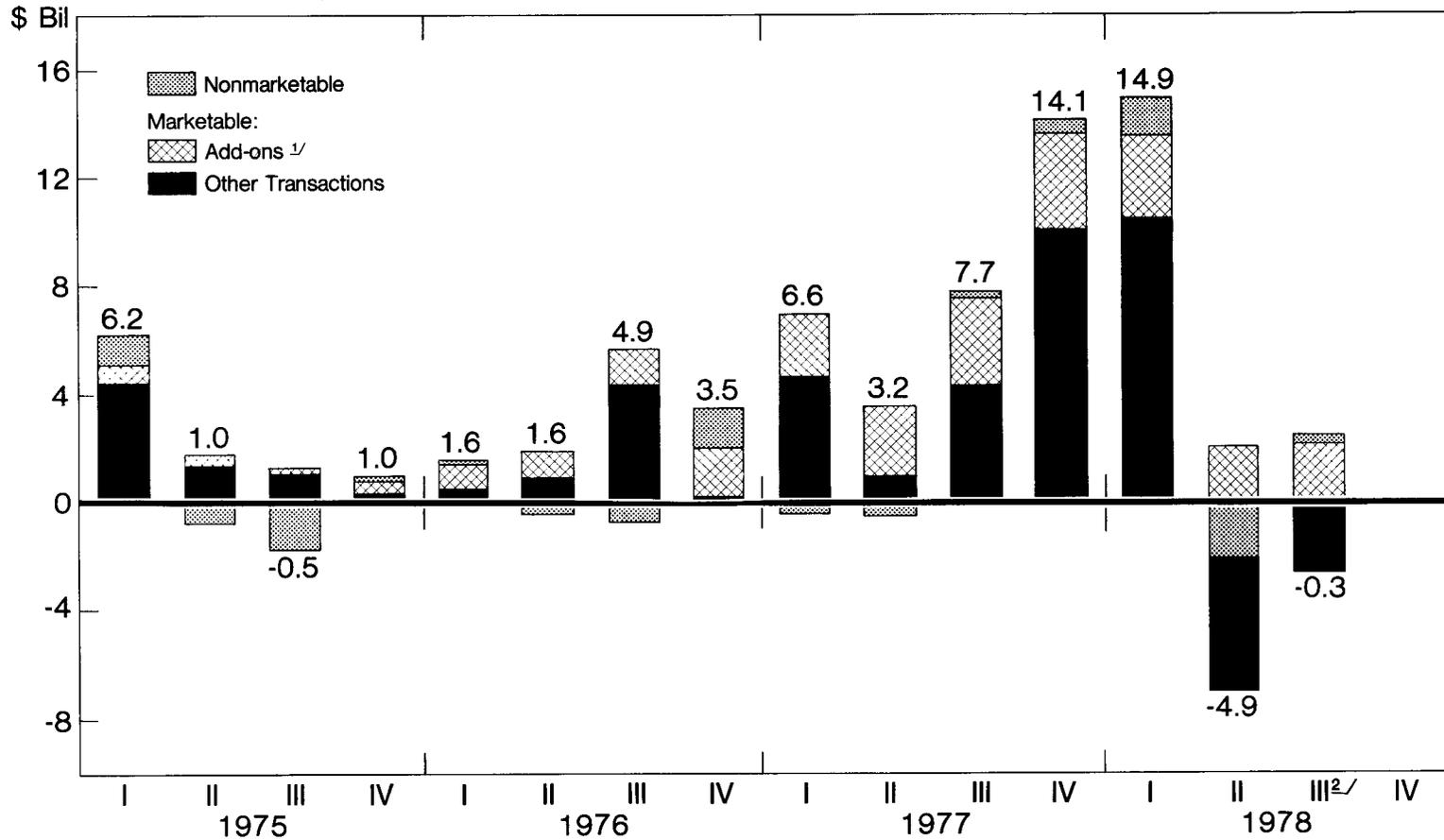
^{2/} Issued or announced through October 20, 1978

NET NEW MONEY FROM FOREIGNERS AND FROM NONMARKETABLE ISSUES TO PRIVATE INVESTORS



1/ Includes nonmarketables and add-ons to 52-week bills and coupons.

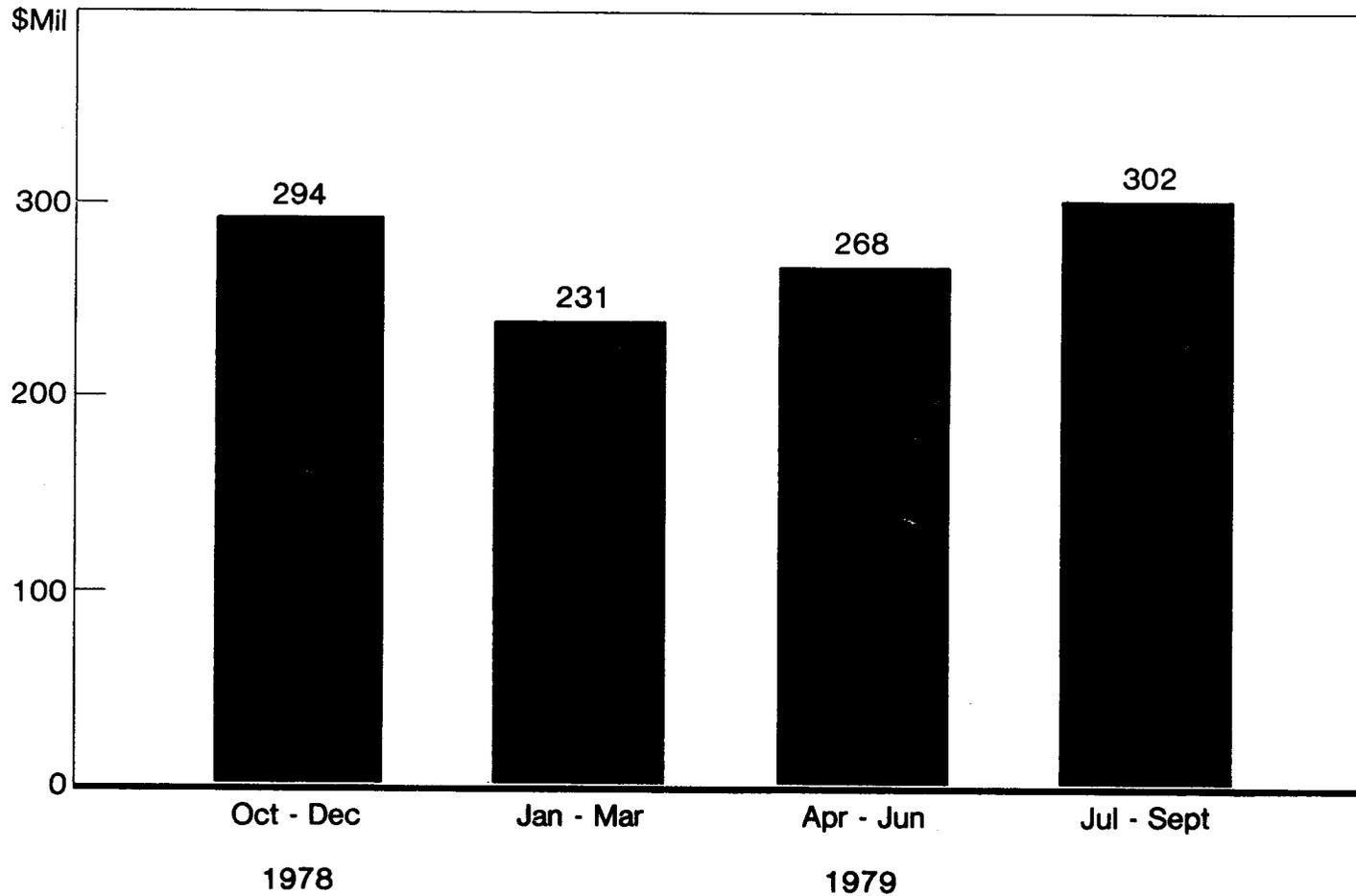
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash

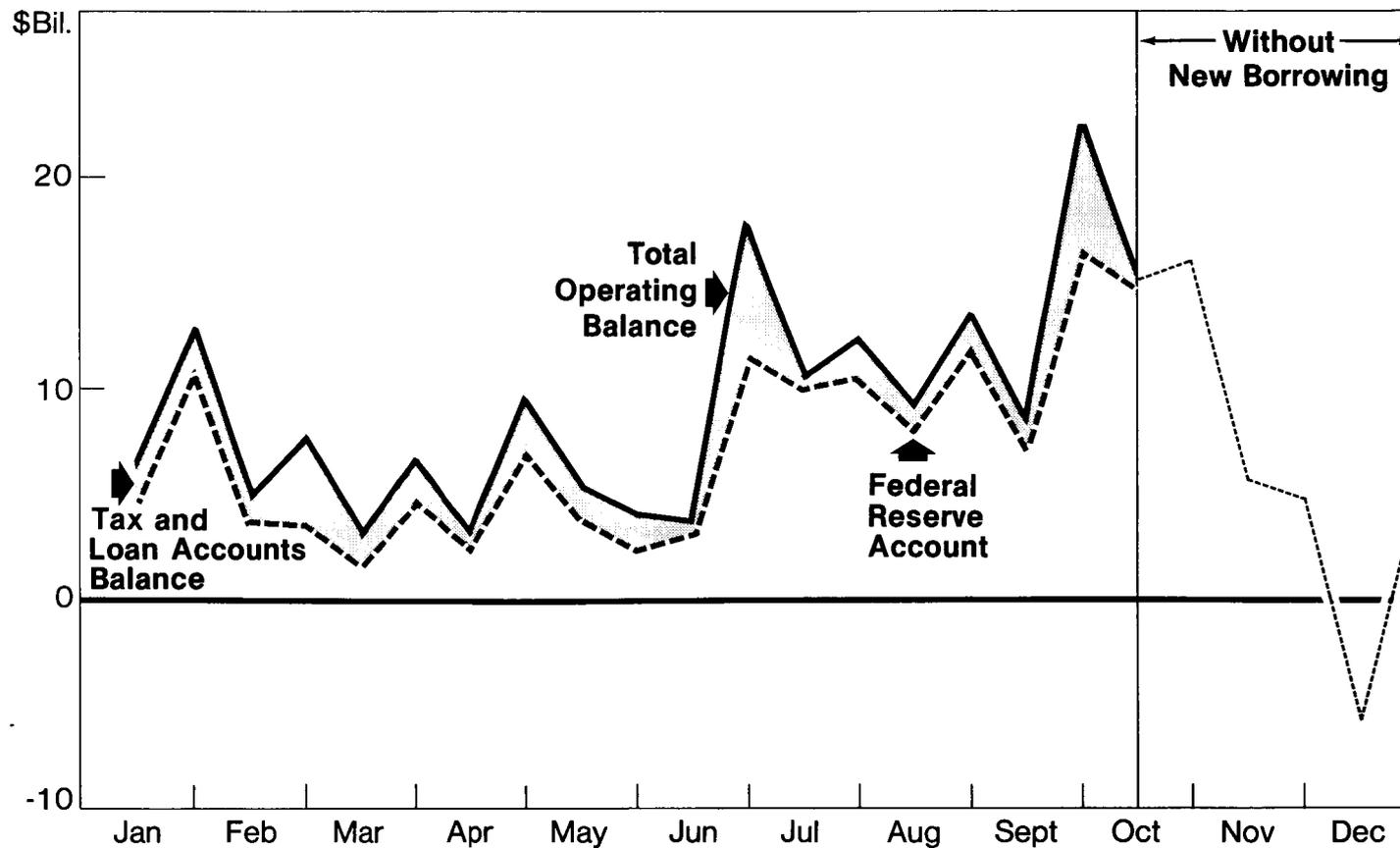
^{2/} Partly estimated

STATE AND LOCAL NONMARKETABLE OBLIGATIONS MATURING IN FISCAL YEAR 1979

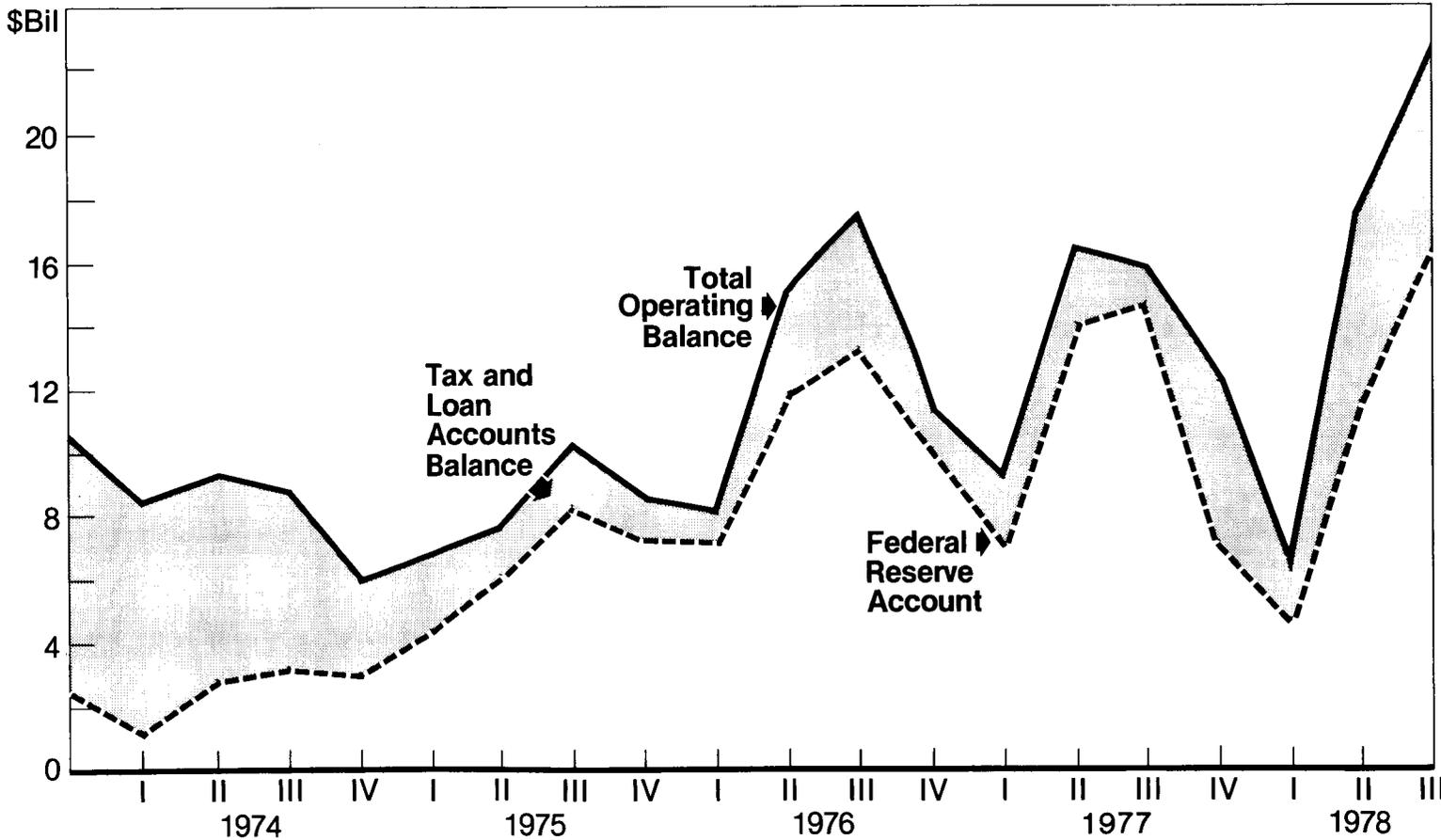


TREASURY OPERATING CASH BALANCE, C.Y. 1978

Semi-Monthly

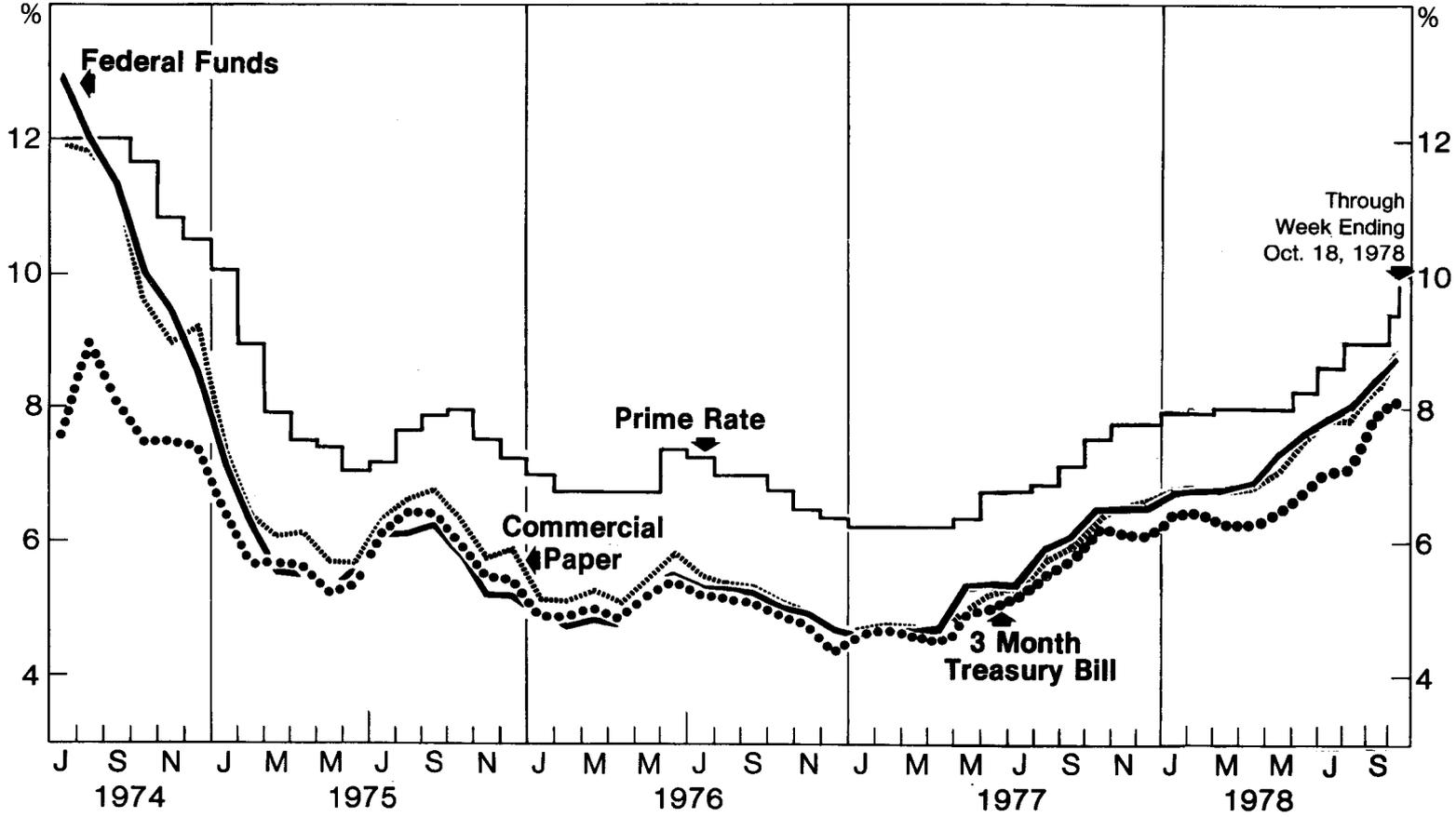


TREASURY OPERATING CASH BALANCE—QUARTERLY



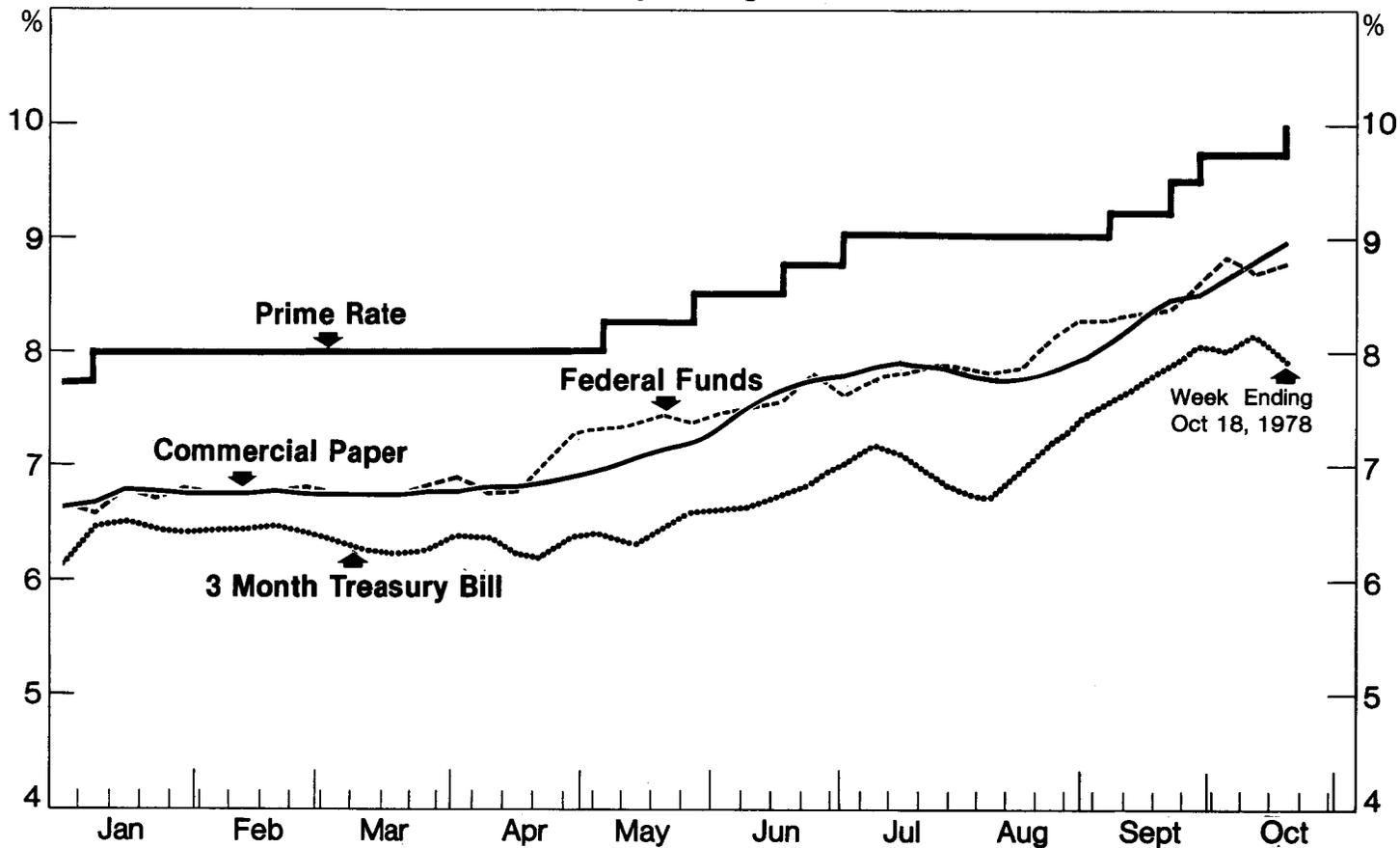
SHORT TERM INTEREST RATES

Monthly Averages



SHORT TERM INTEREST RATES

Weekly Averages

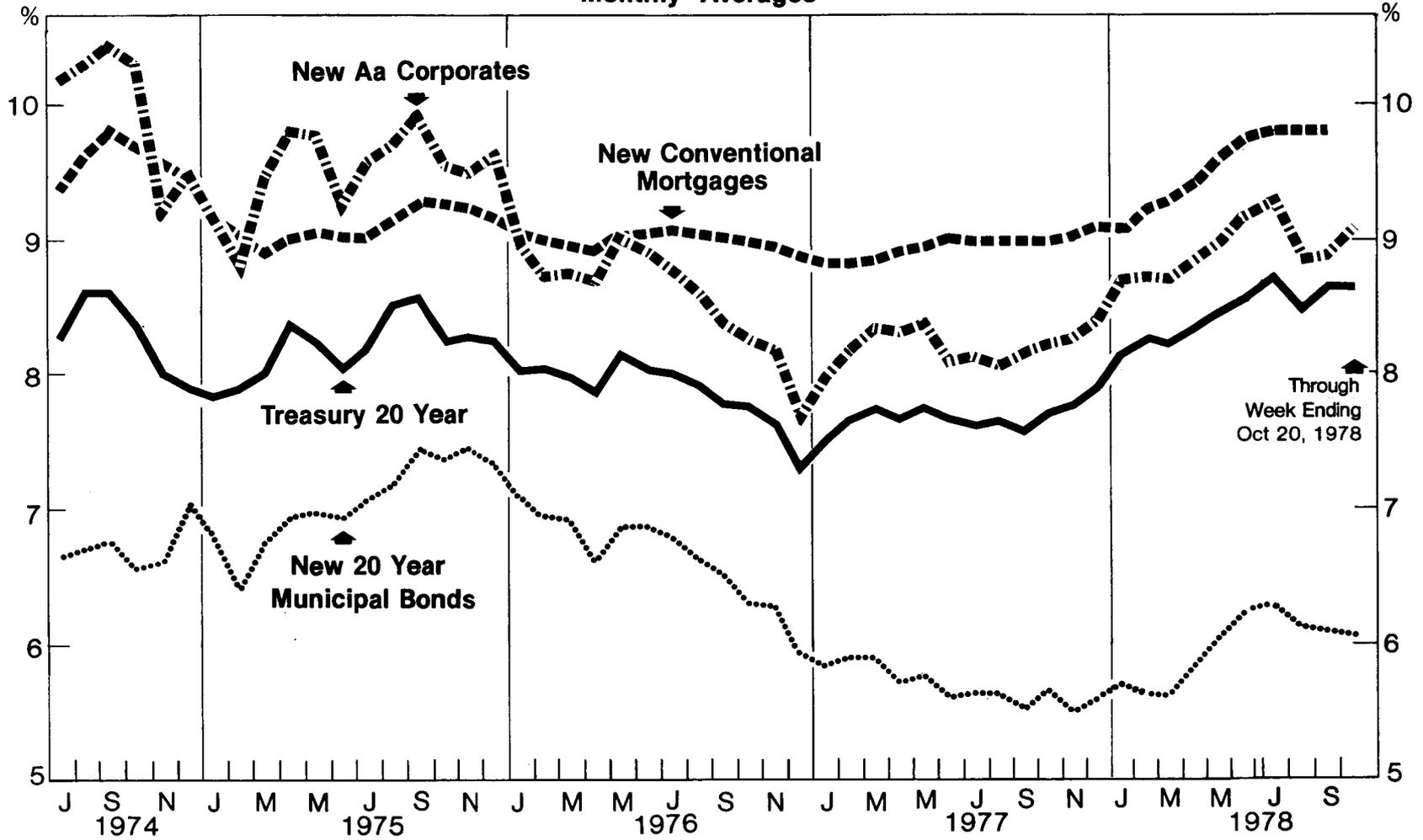


Week Ending
Oct 18, 1978

1978

LONG MARKET RATES

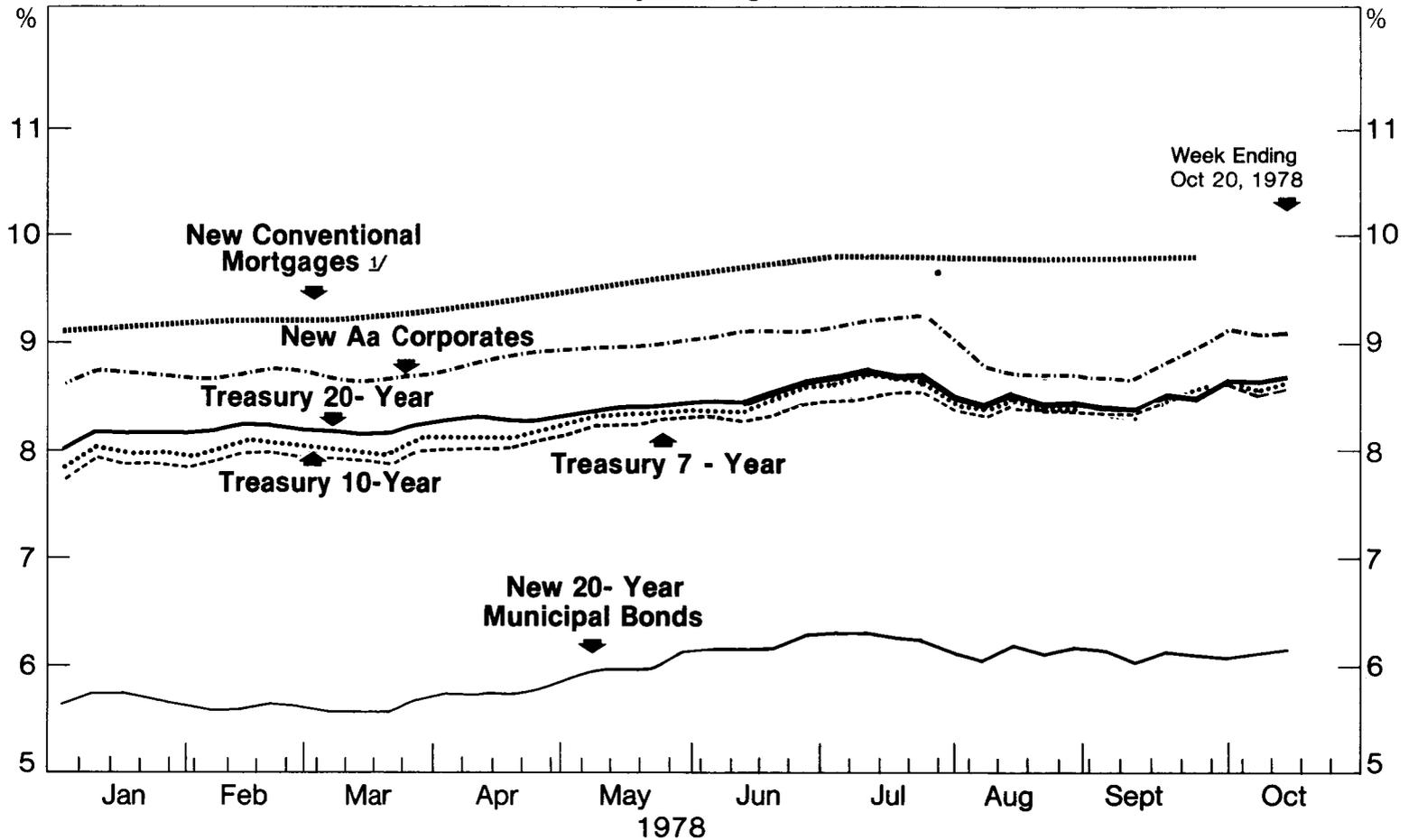
Monthly Averages



Through
Week Ending
Oct 20, 1978

INTERMEDIATE AND LONG MARKET RATES

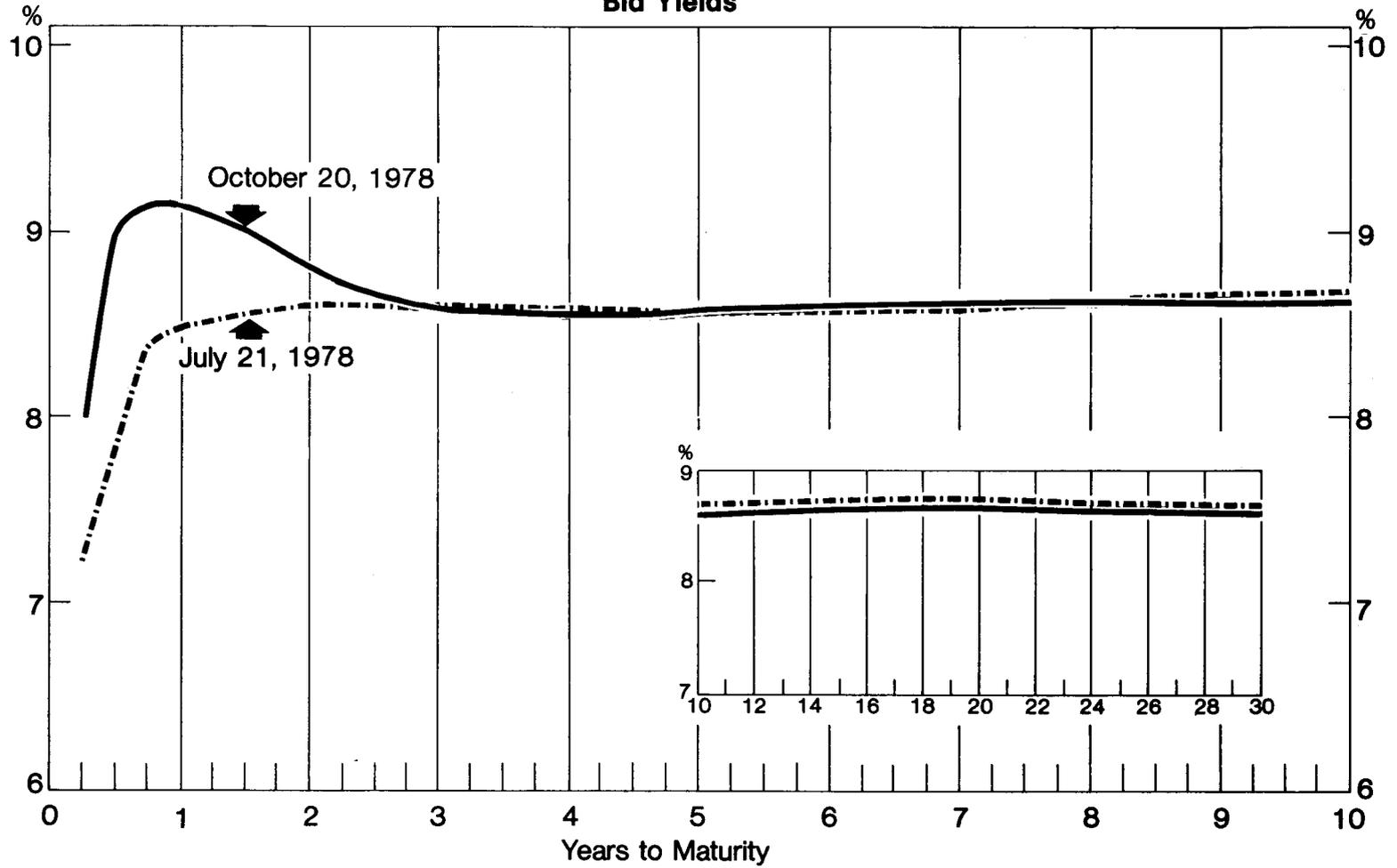
Weekly Averages



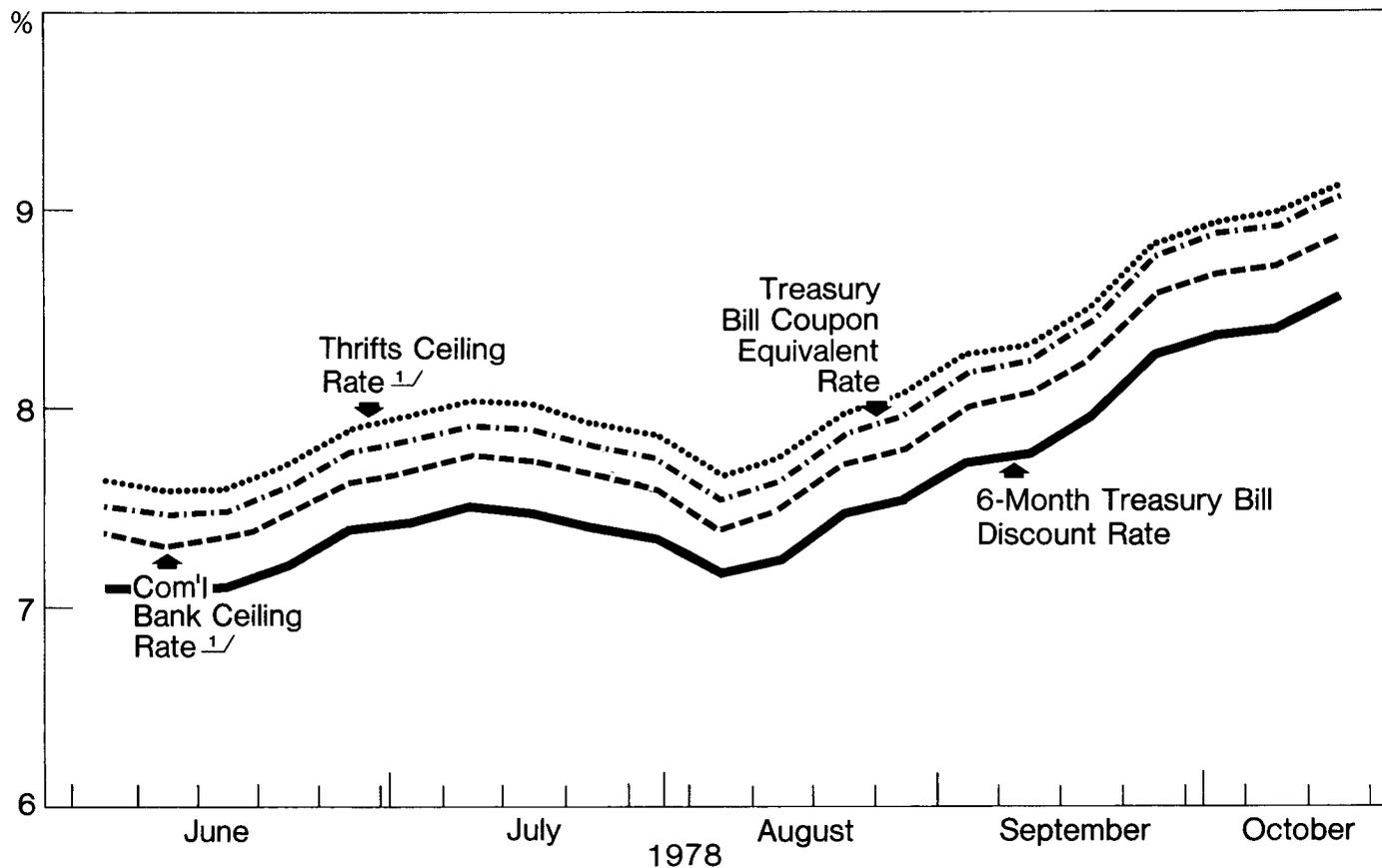
1/ Monthly, weekly data not available.

MARKET YIELDS ON GOVERNMENTS

Bid Yields

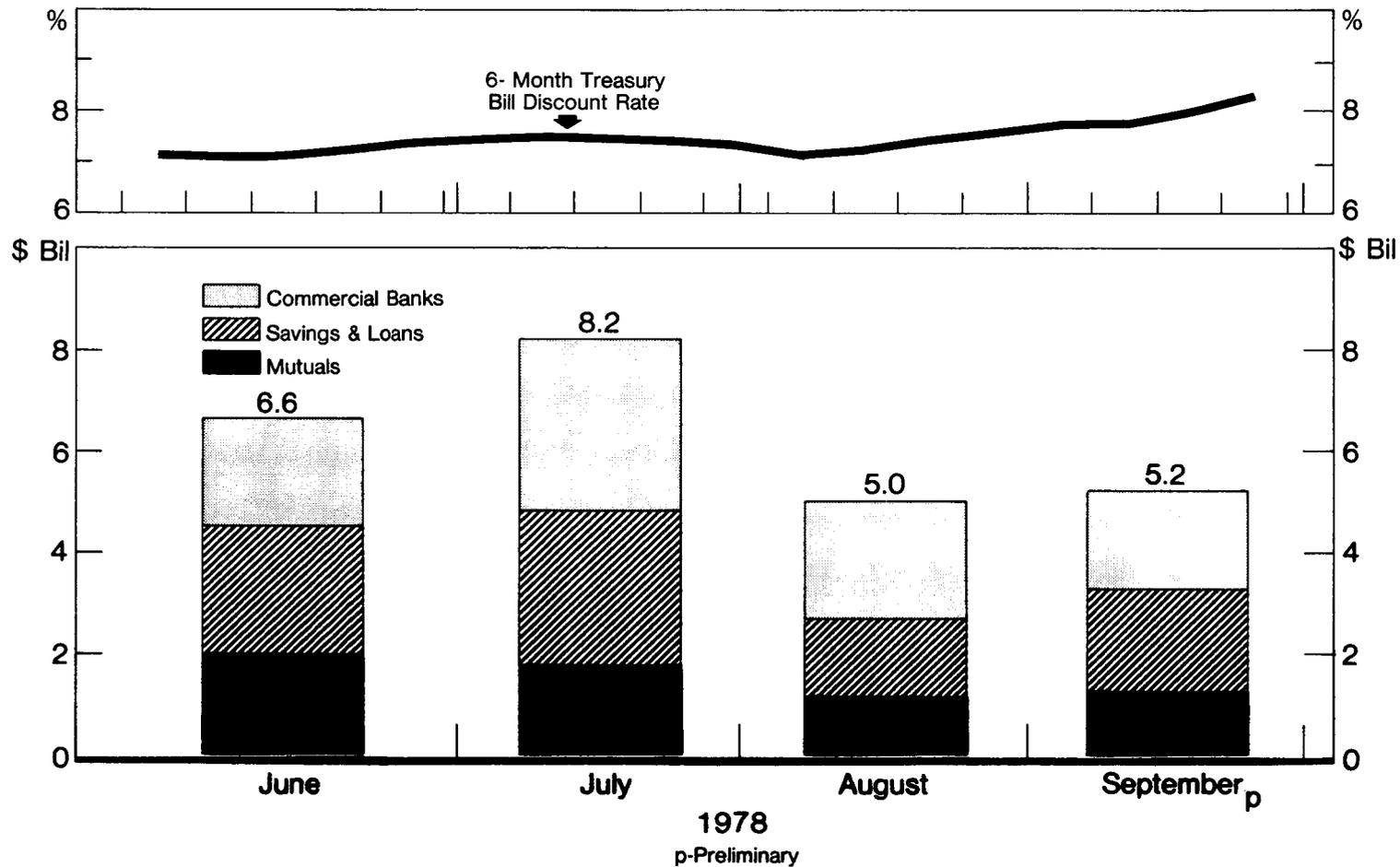


INTEREST RATES ON 6-MONTH TREASURY BILLS AND MONEY MARKET CERTIFICATES

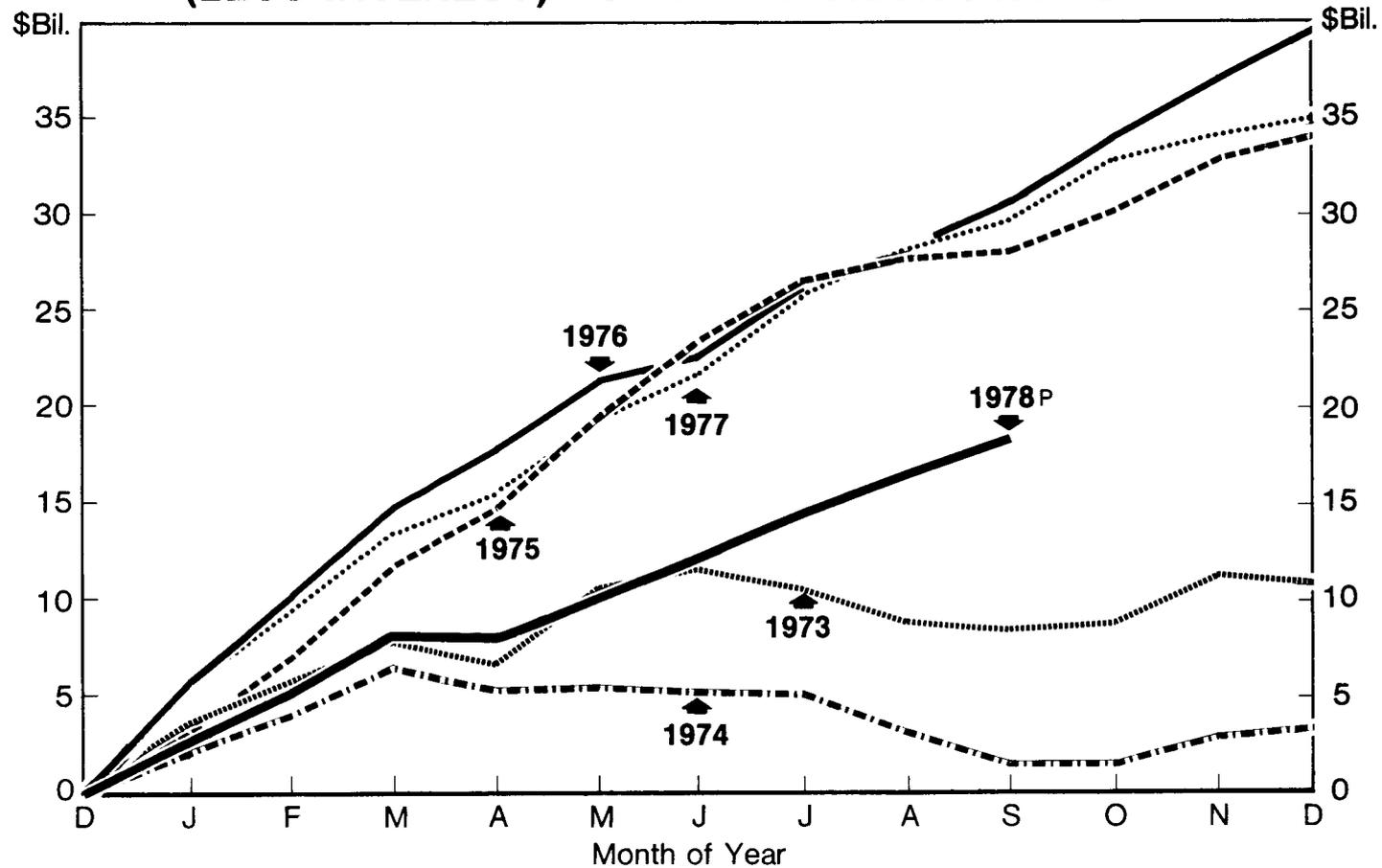


^{1/} Rate shown is on Treasury coupon equivalent basis, i.e. annualized return (based on 365 days per year) on the amount of money invested for a 6-month period. The coupon equivalent rate was calculated assuming that the institution compounded daily at the applicable ceiling rate.

NET INVESTMENT IN MONEY MARKET CERTIFICATES TIED TO THE 6-MONTH TREASURY BILL RATE

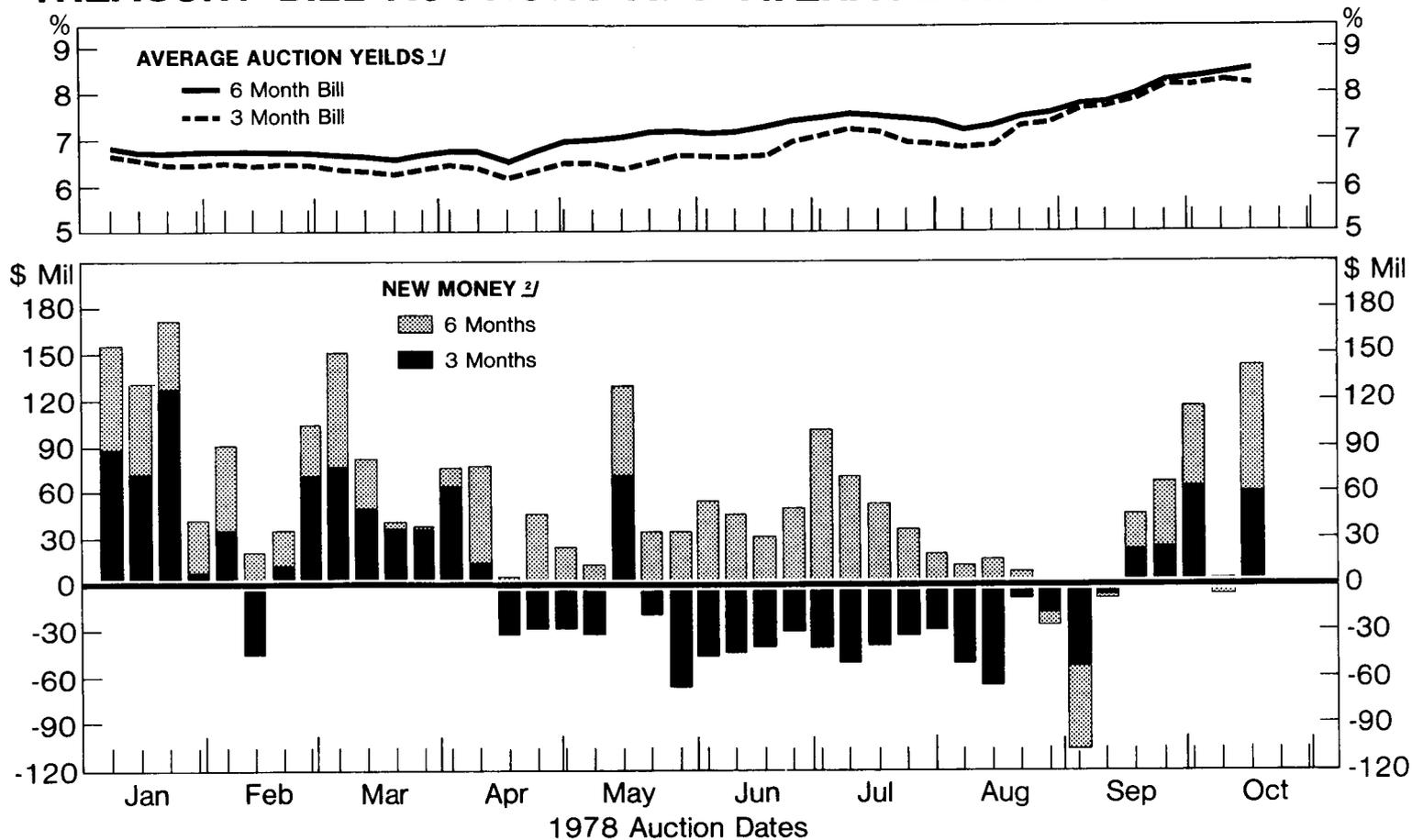


CUMULATIVE NET SAVINGS INFLOWS (LESS INTEREST) TO THRIFT INSTITUTIONS*



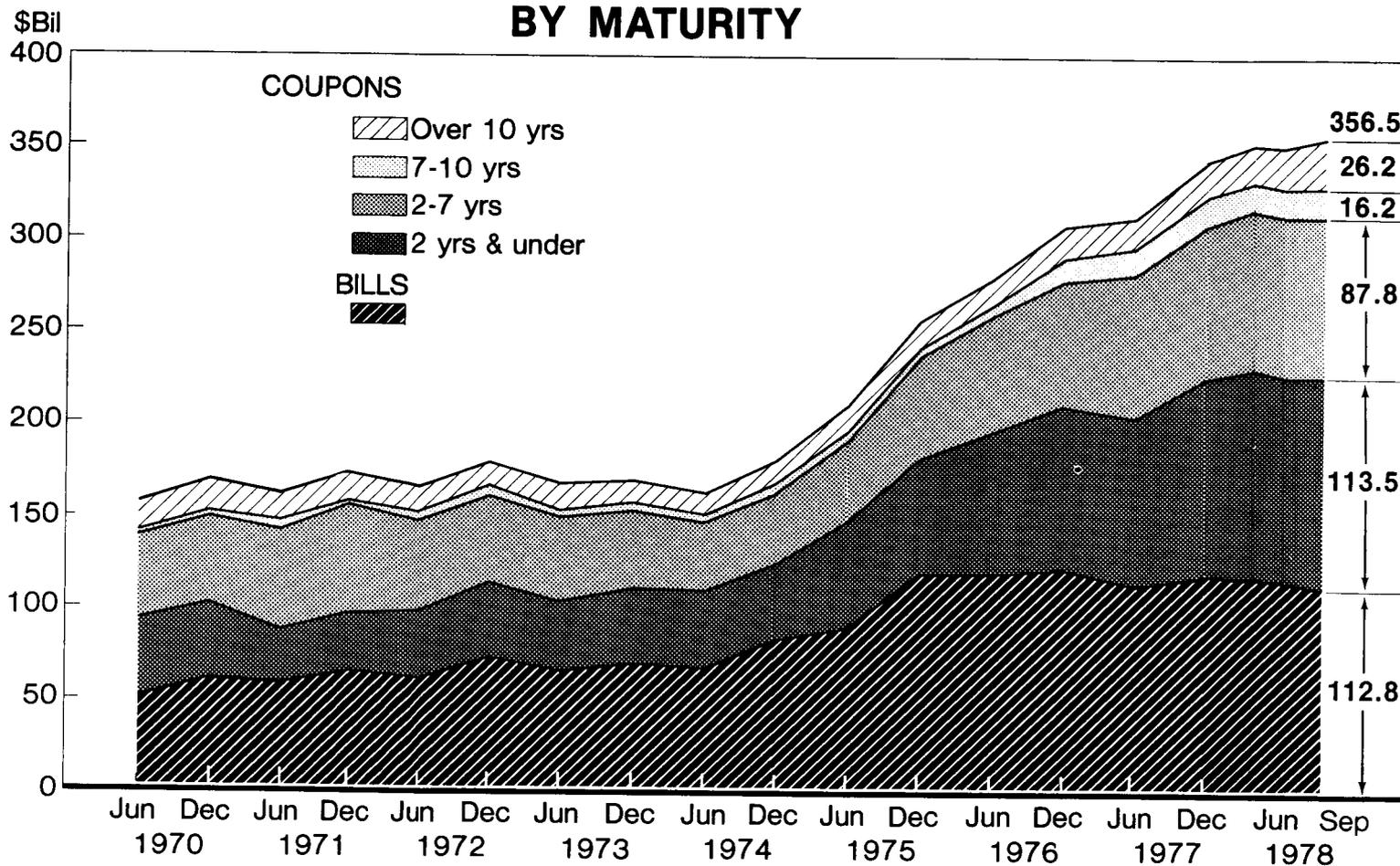
* Savings & Loan Assns. & Mutual Savings Banks.

NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS



^{1/} Discount basis
^{2/} New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively

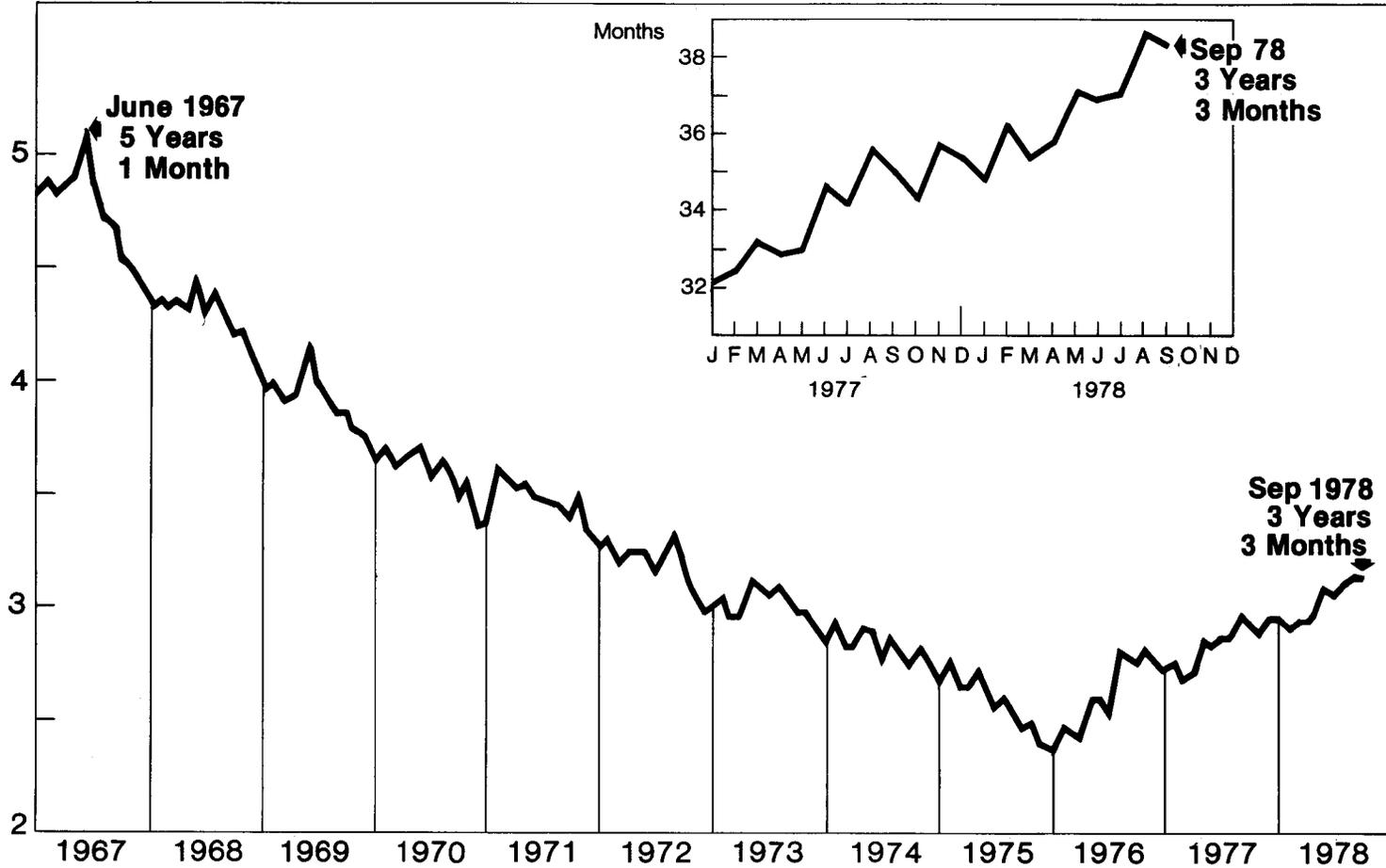
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held

Years



OWNERSHIP OF THE MATURING ISSUES

November 1978—October 1979 *

(In Millions of Dollars)

Maturing Issues	Total Privately Held	Commercial Banks	Savings Institutions		State & Local General Funds	Corporations	Foreign	Other Private Holders
			Long-term ^{1/} Investors	Intermediate-term ^{2/} Investors				
6 % Nt. 11-15-1978	4,585	1,618	88	421	500	62	732	1,164
5 3/4% Nt. 11-30-1978	2,676	890	8	280	292	106	540	560
5 1/4% Nt. 12-31-1978	2,727	564	9	357	226	599	549	423
8 1/8% Nt. 12-31-1978	2,270	1,071	14	270	41	61	328	485
5 7/8% Nt. 1-31-1979	2,675	1,104	7	244	400	151	619	150
7 % Nt. 2-15-1979	2,912	1,319	86	277	123	12	616	479
5 7/8% Nt. 2-28-1979	2,452	885	5	229	237	217	488	391
6 % Nt. 3-31-1979	2,874	1,124	20	233	341	63	745	348
5 7/8% Nt. 4-30-1979	1,839	638	1	168	197	113	613	109
7 7/8% Nt. 5-15-1979	1,667	972	5	145	101	15	133	296
6 1/8% Nt. 5-31-1979	1,838	627	5	168	122	159	663	94
7 3/4% Nt. 6-30-1979	1,624	912	21	272	52	23	111	233
6 1/8% Nt. 6-30-1979	2,025	496	3	328	128	210	797	63
6 1/4% Nt. 7-31-1979	2,988	931	4	339	328	341	976	69
6 1/4% Nt. 8-15-1979	2,740	819	31	168	123	46	794	759
6 7/8% Nt. 8-15-1979	2,104	1,014	10	257	100	306	334	83
6 5/8% Nt. 8-31-1979	3,035	1,020	13	408	150	354	1,010	80
8 1/2% Nt. 9-30-1979	1,847	759	61	286	48	12	106	575
6 5/8% Nt. 9-30-1979	3,472	1,142	11	257	415	150	1,334	163
7 1/4% Nt. 10-31-1979	3,930	1,454	38	291	245	300	1,354	248
Total	52,280	19,359	440	5,398	4,169	3,300	12,842	6,772

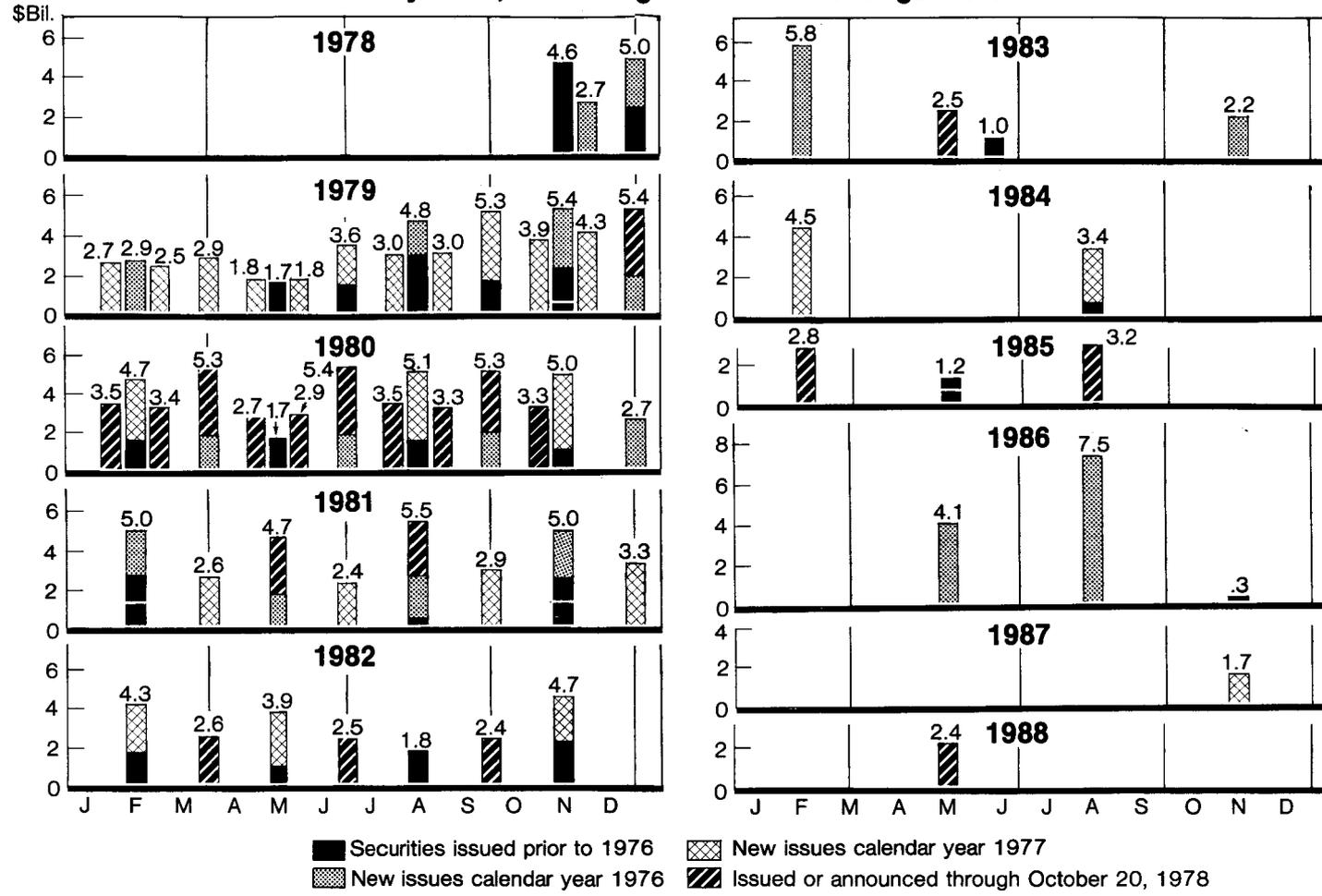
* Amounts for investor classes are based on the August 1978 Treasury Ownership Survey.

^{1/} Includes State and local pension funds and life insurance companies.

^{2/} Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

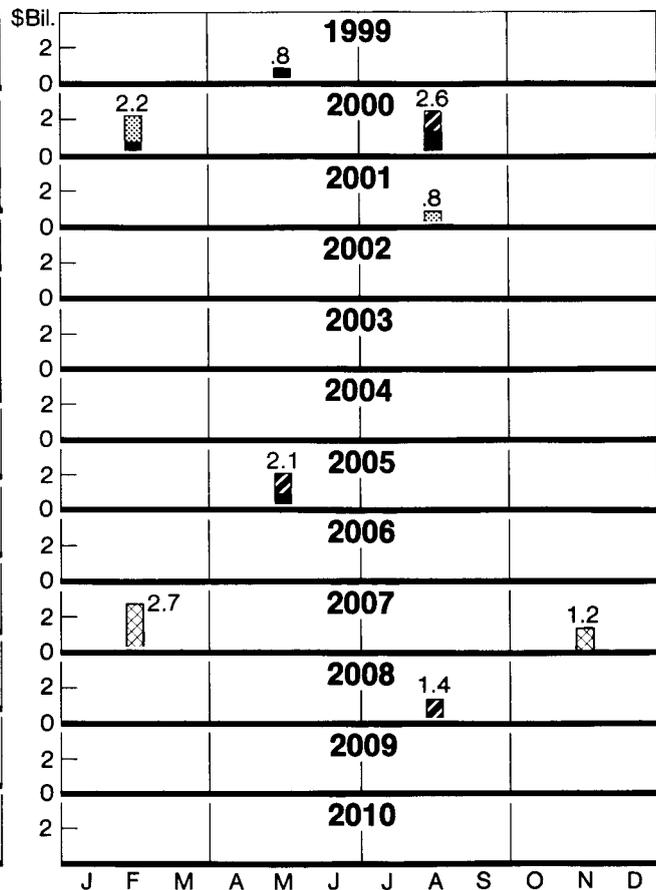
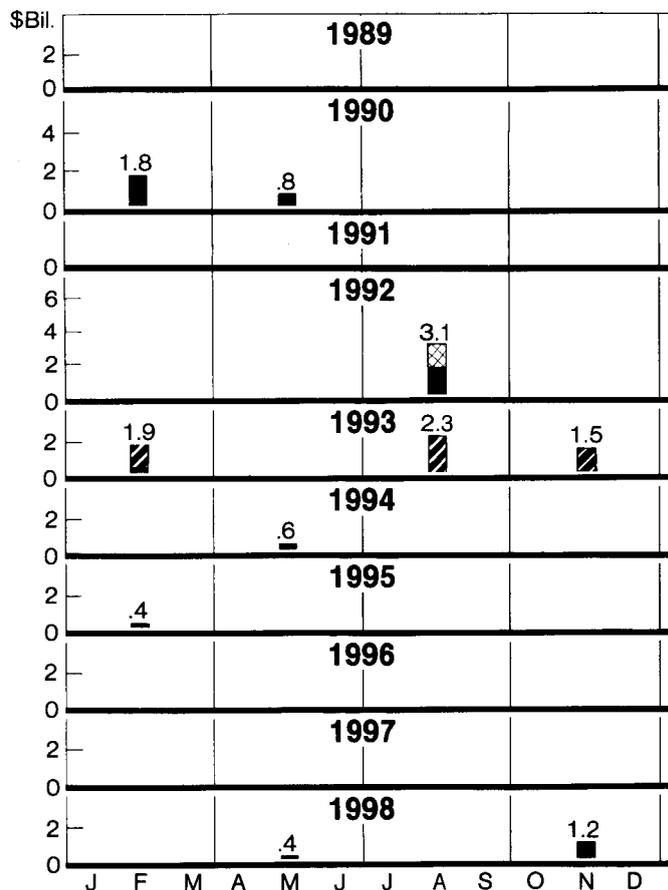
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



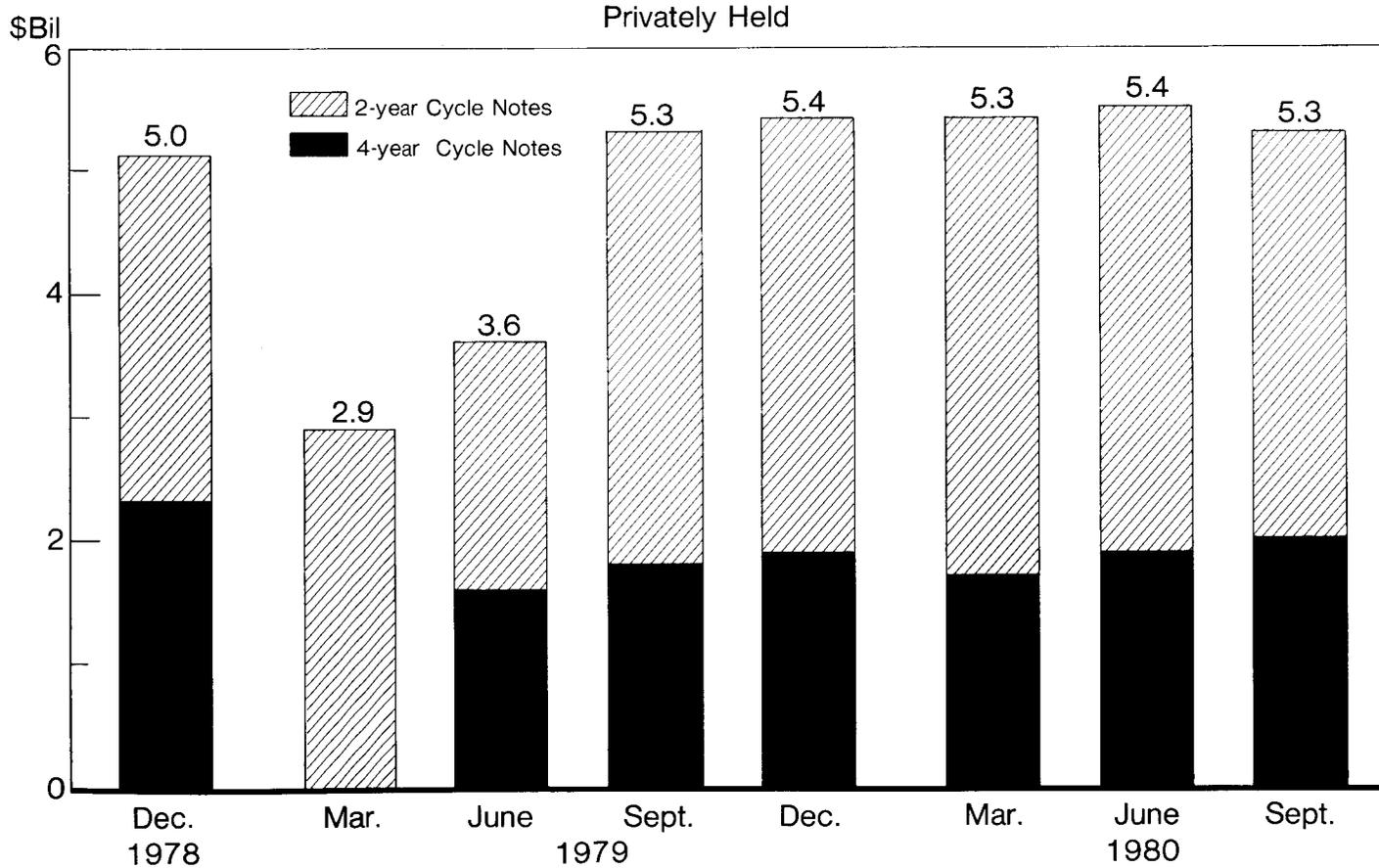
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



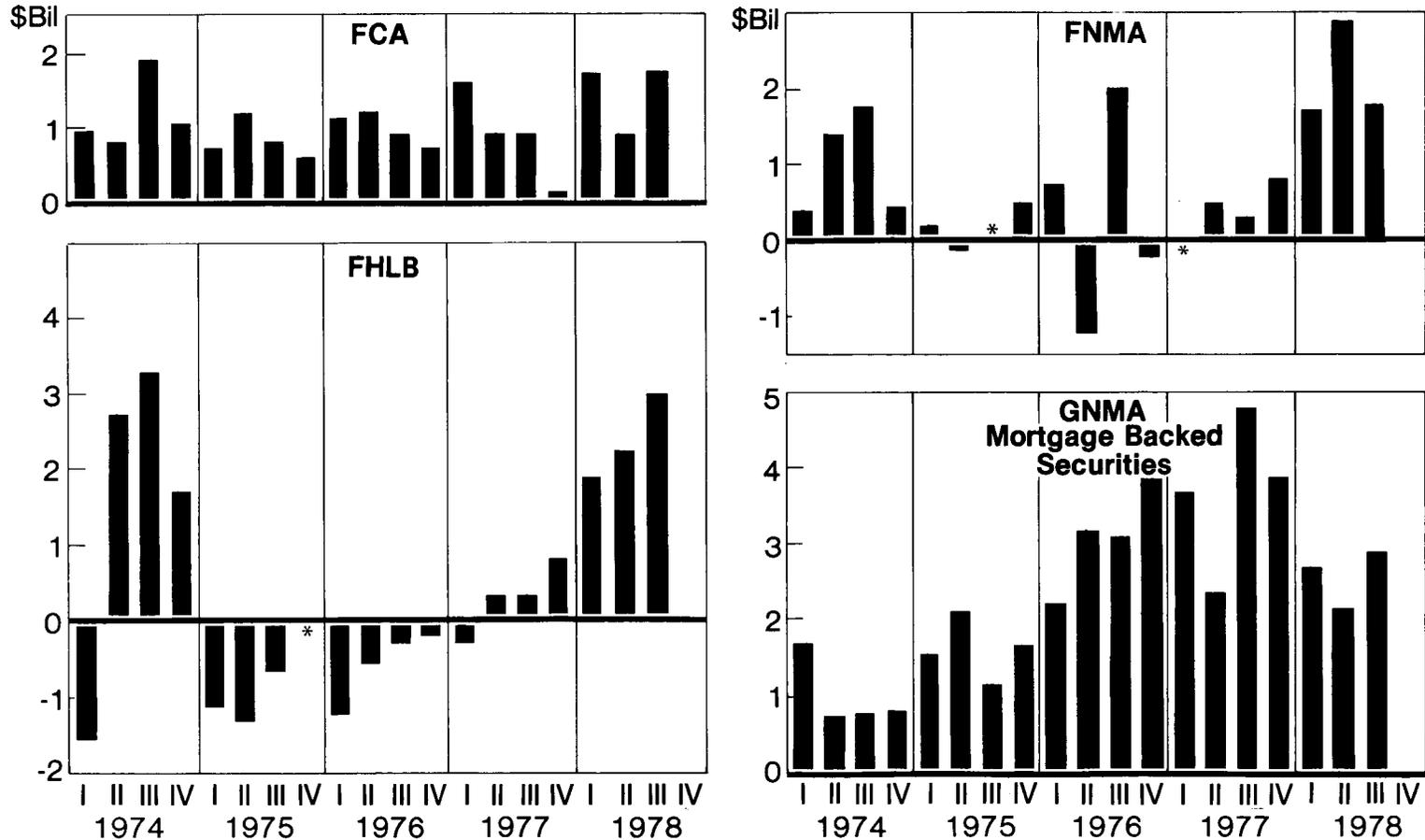
Securities issued prior to 1976
 New issues calendar year 1977
 New issues calendar year 1976
 Issued or announced through October 20, 1978

COINCIDENT MATURITIES OF END OF QUARTER 2 AND 4 YEAR CYCLE NOTES—DECEMBER 1978 TO SEPTEMBER 1980



NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

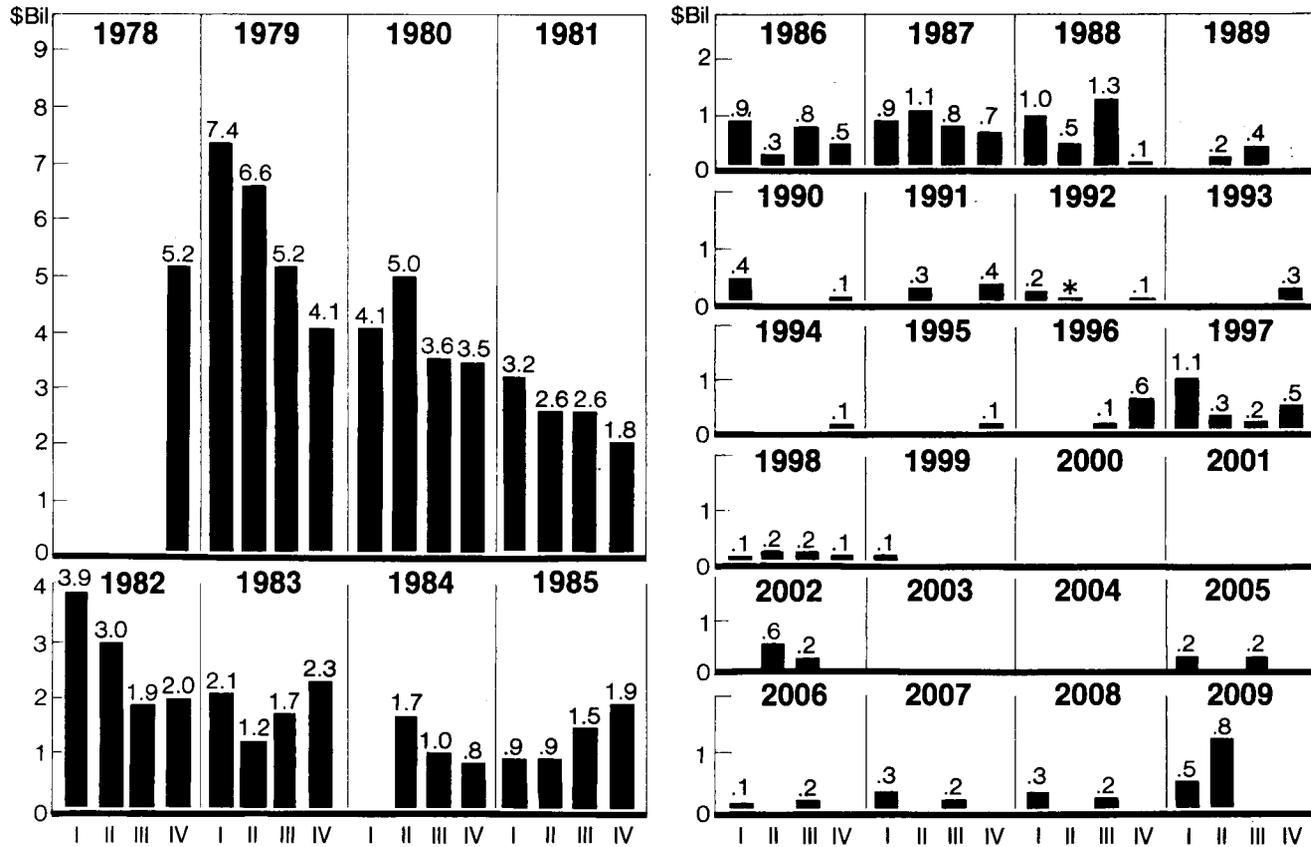
Privately Held



* Less than \$50 million

AGENCY MATURITIES^{1/}

Privately Held



Calendar Years Quarterly

^{1/} Issued or announced through October 17, 1978

* Less than \$50 million