



Survey of Household Economics and Decisionmaking

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The analysis and conclusions set forth in this presentation are our own do not indicate concurrence of the Federal Reserve Board, the Federal Reserve Banks, or their staff.

Survey Background

- **Annual survey on financial well-being conducted each fall since 2013**
- **Designed with three primary motivations**
 - 1. Help monitor trends in consumer behavior and sentiment** as they relate to household finances and the broader economy
 - 2. Cast light on current issues** affecting financial well-being, particularly among low- and moderate-income populations
 - 3. Fill data gaps** and provide insights into questions for which there may not be other reliable data sources

Findings and data released on May 19 in the *Report on the Economic Well-Being of U.S. Households in 2016*

Topics Covered in Report

SECTION

1 **Economic Well-Being**

SECTION

2 **Employment**

SECTION

3 **Income and Savings**

SECTION

4 **Economic Preparedness
and Emergency Savings**

SECTION

5 **Banking and Credit**

SECTION

6 **Housing and Living
Arrangements**

SECTION

7 **Education and Human
Capital**

SECTION

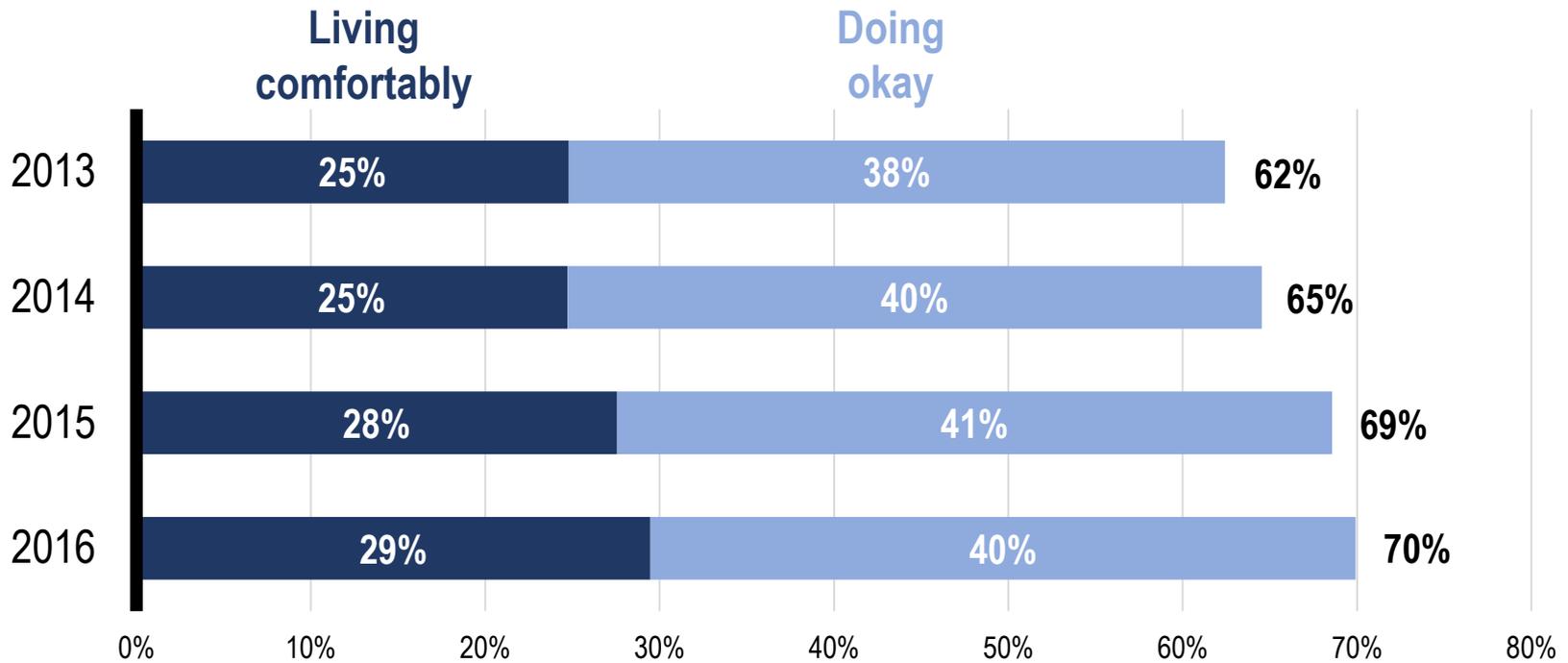
8 **Student Loans**

SECTION

9 **Retirement**

Self-assessed Financial Well-being

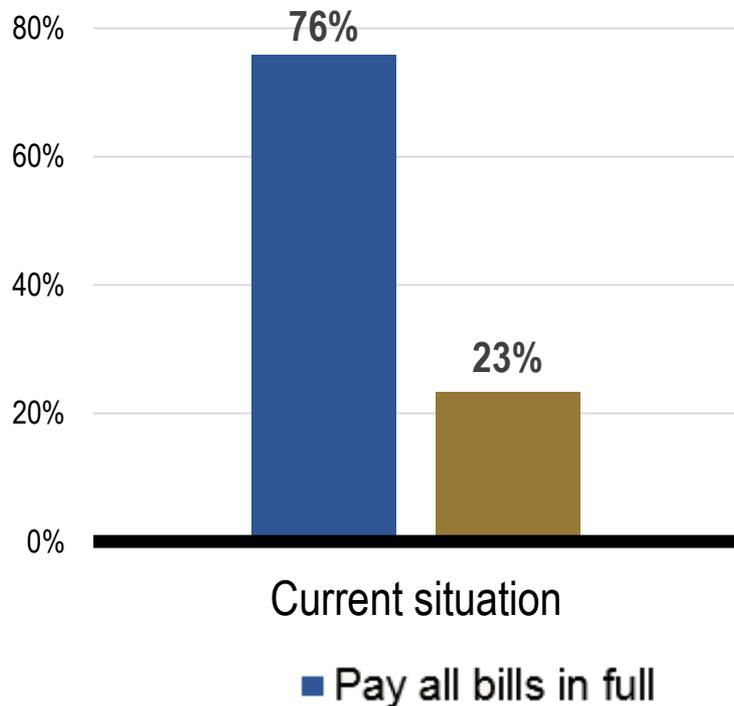
Which one of the following best describes how well you are managing financially these days?



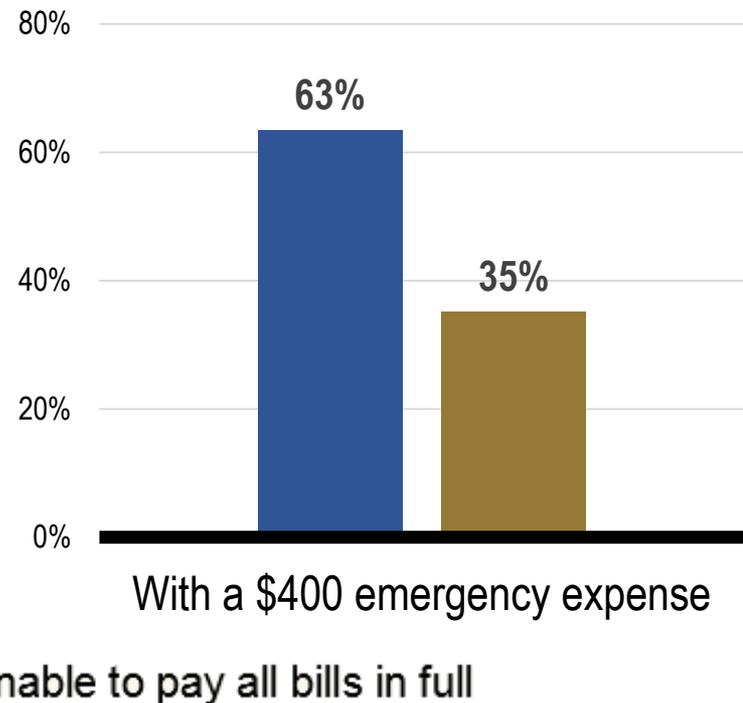
Asked of all respondents. n = 6,610 in 2016

Ability to Handle Current Month's Bills

Do you expect to be able to pay all of your current month's bills in full?



How would a \$400 emergency expense that you had to pay impact your ability to pay your other bills this month?



Asked of all respondents. n = 6,610 in 2016

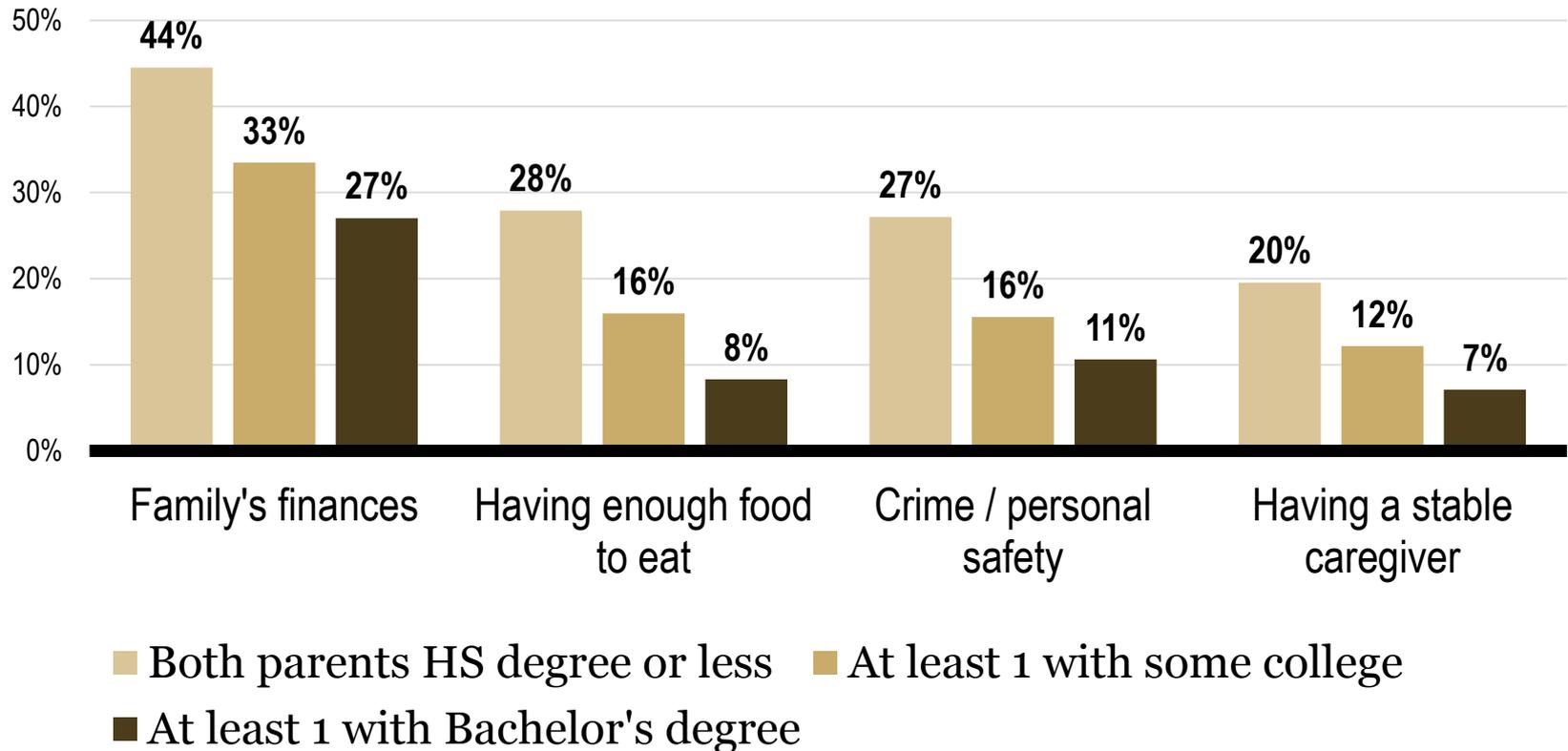


Education



Childhood Concerns

Percent of young adults (under age 40) saying that they **sometimes or regularly worried** about each of the following when they were growing up

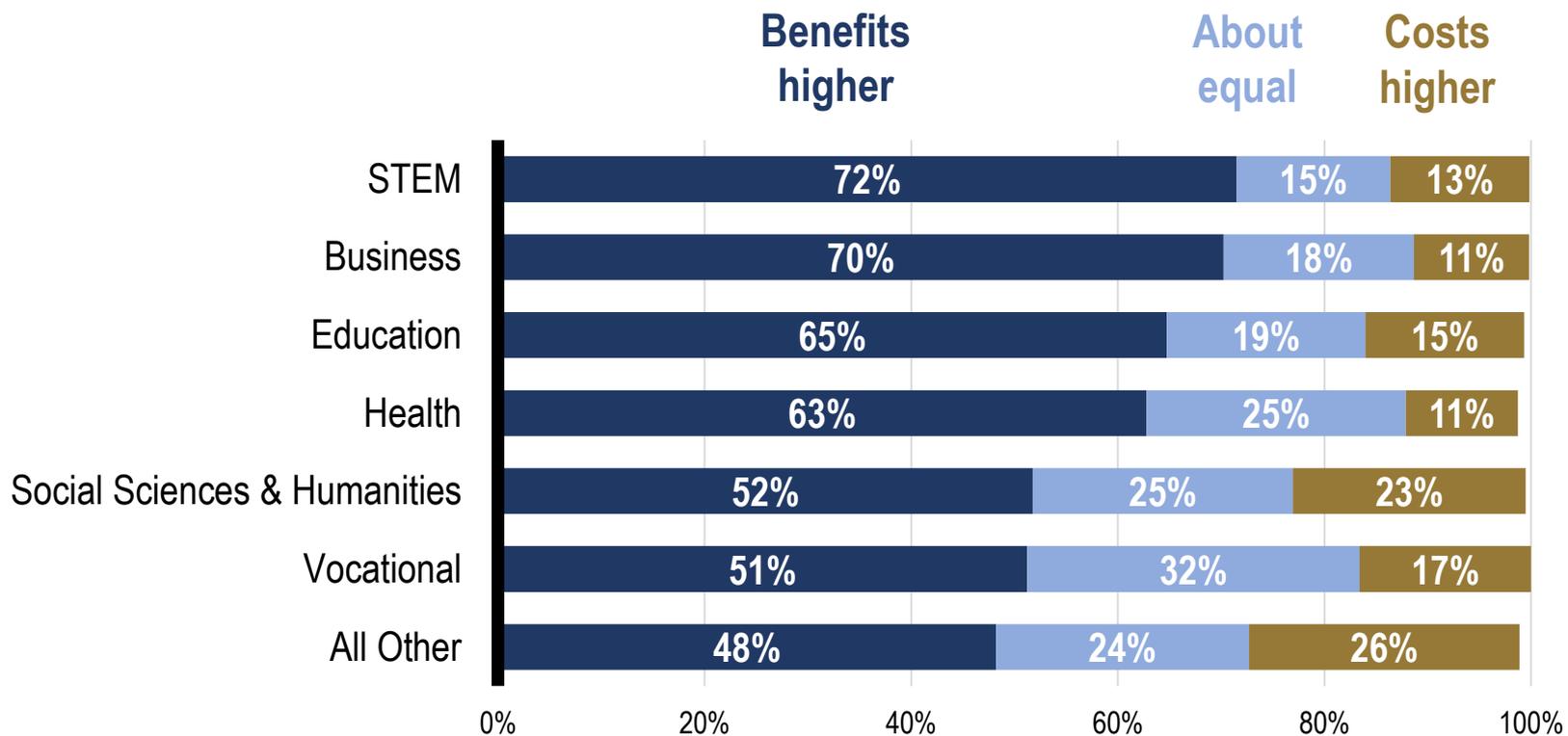


Among young adults under age 40. n = 1,699 in 2016

Value of Degree by Choice of Major

Among respondents with at least an associate degree

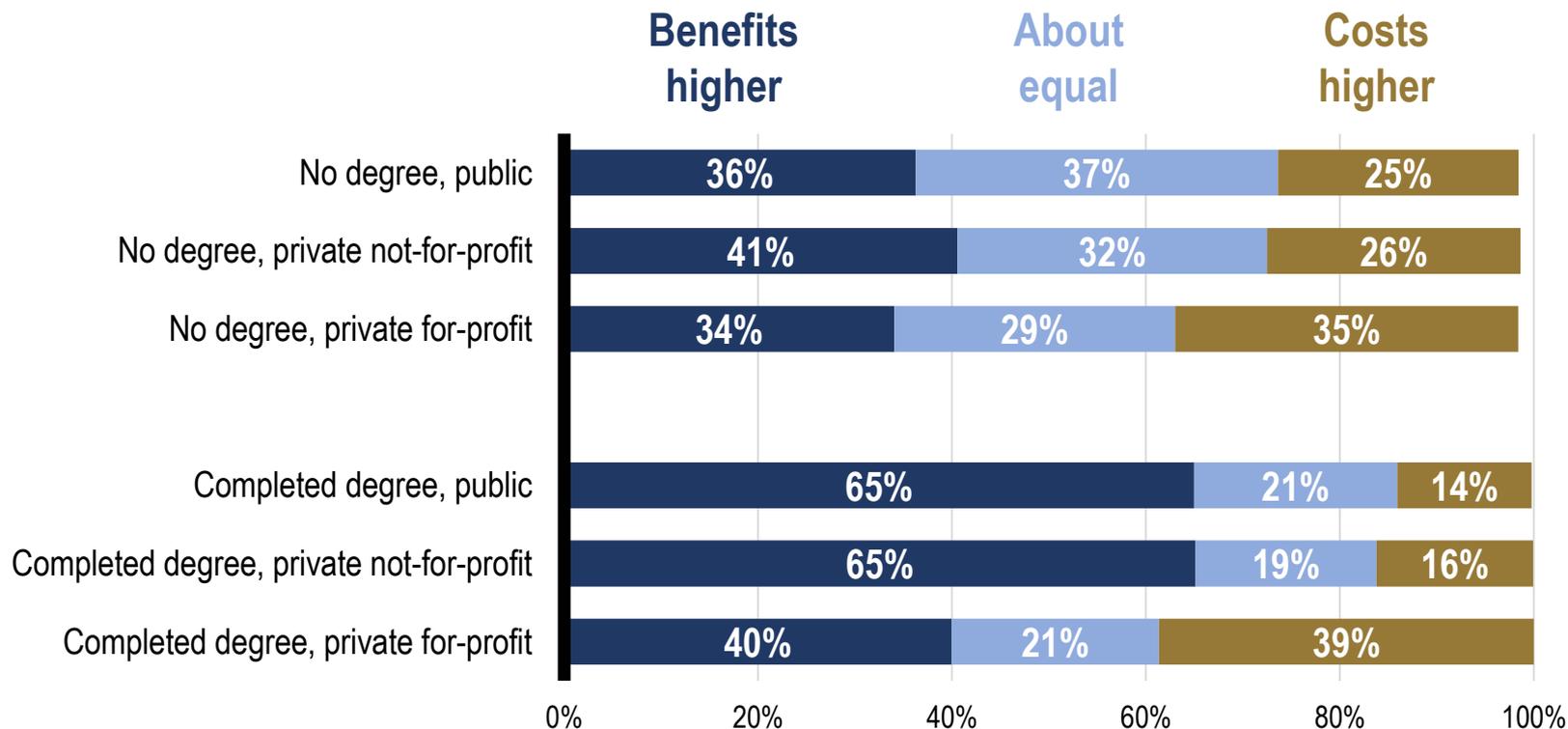
Overall how would you say the lifetime financial benefits of your education compare to the financial costs?



Among respondents who completed at least an Associate Degree. n = 2,825

Value of Degree

Overall how would you say the lifetime financial benefits of your education compare to the financial costs?



Among respondents who attended college and report the institution attended. n = 3,929