



FINANCIAL LITERACY AND EDUCATION COMMISSION
Public Meeting
May 24, 2017
SPEAKER BIOGRAPHIES

Steven T. Mnuchin

U.S. Secretary of the Treasurer

As Secretary of the Treasury, Mr. Mnuchin is responsible for the executive branch agency whose mission is to maintain a strong economy, foster economic growth, and create job opportunities by promoting the conditions that enable prosperity and stability at home and abroad. He is also responsible for strengthening national security by combating economic threats and protecting the integrity of our financial system as well as managing the U.S. Government's finances.

Prior to his confirmation, Secretary Mnuchin was Finance Chairman for Donald J. Trump for President. In this role he spent the last year traveling with the President. He met with hundreds of business leaders. He also served as a Senior Economic Advisor to the President in crafting his economic positions and economic speeches.

Prior to his confirmation he also served as Founder, Chairman, and Chief Executive Officer of Dune Capital Management. He also founded OneWest Bank Group LLC and served as its Chairman and Chief Executive Officer until its sale to CIT Group Inc. was the first bank merger over 50 Billion dollars post financial crisis.

Earlier in his career, Secretary Mnuchin worked at The Goldman Sachs Group, Inc. where he was a Partner and served as Chief Information Officer. He has extensive experience in global financial markets and oversaw trading in US government securities, mortgages, money markets, and municipal bonds.

Secretary Mnuchin is committed to philanthropic activities and previously served as a Member of the Boards of the Museum of Contemporary Art Los Angeles (MOCA), the Whitney Museum of Art, the Hirshhorn Museum and Sculpture Garden on the Mall, the UCLA Health System Board, the New York Presbyterian Hospital Board, and the Los Angeles Police Foundation. He was born and raised in New York City. Secretary Mnuchin holds a Bachelor's Degree from Yale University.

Richard Cordray

Director of the Consumer Financial Protection Bureau

Richard Cordray serves as the first Director of the Consumer Financial Protection Bureau. He previously led the Bureau's Enforcement Division.

Prior to joining the Bureau, Mr. Cordray served on the front lines of consumer protection as Ohio's Attorney General. Mr. Cordray recovered more than \$2 billion for Ohio's retirees, investors, and business owners and took major steps to help protect its consumers from fraudulent foreclosures and financial predators. In 2010, his office responded to a record number of consumer complaints, but Mr. Cordray went further and opened that process for the first time to small businesses and non-profit organizations to ensure protections for even more Ohioans. To recognize his work on behalf of consumers as Attorney General, the Better Business Bureau presented Mr. Cordray with an award for promoting an ethical marketplace.

Mr. Cordray also served as Ohio Treasurer and Franklin County Treasurer, two elected positions in which he led state and county banking, investment, debt, and financing activities. As Ohio Treasurer, he resurrected a defunct economic development program that provides low-interest loan assistance to small businesses to create jobs, re-launched the original concept as GrowNOW, and pumped hundreds of millions of dollars into access for credit to small businesses. Mr. Cordray simultaneously created a Bankers Advisory Council to share ideas about the program with community bankers across Ohio.

Earlier in his career, Mr. Cordray was an adjunct professor at the Ohio State University College of Law, served as a State Representative for the 33rd Ohio House District, was the first Solicitor General in Ohio's history, and was a sole practitioner and Of Counsel to Kirkland & Ellis. Mr. Cordray has argued seven cases before the United States Supreme Court, including by special appointment of both the Clinton and Bush Justice Departments. He is a graduate of Michigan State University, Oxford University, and the University of Chicago Law School. Mr. Cordray was Editor-in-Chief of the University of Chicago Law Review and later clerked for U.S. Supreme Court Justices Byron White and Anthony Kennedy.

Mr. Cordray lives in Grove City, Ohio with his wife Peggy – a Professor at Capital University Law School in Columbus – and twin children Danny and Holly.

Peggy G. Carr

Acting Commissioner of the National Center for Education Statistics in the Institute of Education Sciences, U.S. Department of Education

. As Acting Commissioner, Dr. Carr oversees NCES's fulfillment of its Congressional mandate to "...collect, collate, analyze, and report complete statistics on the condition of American education; conduct and publish reports; and review and report on education activities internationally."

During her appointment as Acting Commissioner, Dr. Carr continues to serve as the Associate Commissioner of Assessment for the National Center for Education Statistics (NCES), a role she has held for 16 years. She is responsible for the Department's national and international large-scale assessments. She oversees the administration of:

- the National Assessment of Educational Progress (NAEP),

- the National Assessment of Adult Literacy (NAAL),

as well as the International Activities Programs, which include:

- The Program for the International Assessment of Adult Competencies (PIAAC),
- Trends in International Mathematics and Science Study (TIMSS),
- Progress in International Reading Literacy Study (PIRLS),
- Progress in International Student Assessment (PISA), and the
- Teaching and Learning International Survey (TALIS).

The National Assessment of Educational Progress (NAEP) is the largest and most complex of the Department's large-scale assessments and has been congressionally mandated since 1969. It is America's only ongoing monitor of students' academic progress of its kind.

Dr. Carr first joined NCES in 1993 as Director of Analysis and Reporting in the Assessment Division. She has been a Senior Executive Service (SES) official for the Department of Education since 2001, and was awarded the Meritorious Executive Rank Award for sustained superior accomplishments in management of programs in 2008 by President George Bush.

Before coming to NCES, Dr. Carr served as the Chief Statistician for Office for Civil Rights in the U.S. Department of Education where she engaged in the application of statistics and survey methods to the field of discrimination, conducted legislative compliance reviews, and responded to complaints. Before joining the Department of Education, Dr. Carr served for nearly a decade in Howard University's Statistical and Research Computer Laboratory as the Research Methodologist. There, she managed a team of statistical computing consultants who provided guidance in the use and application of statistical analyses to all of the University's schools and colleges. In addition, Dr. Carr spent more than 15 years as adjunct faculty in the Graduate School of Arts and Sciences at Howard University where she taught doctoral level courses in statistical computing, quantitative and qualitative research methods. She has served on numerous doctoral dissertation committees and has published in the areas of child psychology, social psychology, experimental psychology, bio-statistics, student achievement, and assessment methodology.

Dr. Carr received her B.S. in Psychology with a concentration in statistics in 1976 from North Carolina Central University in Durham, North Carolina. She earned her M.S. and Ph.D. in developmental psychology from Howard University in 1978 and 1982, respectively.

Jeff Larrimore

Senior Economist at the Federal Reserve Board in the Division of Consumer and Community Affairs

At the Federal Reserve, Jeff works as the lead economist on the Survey of Household Economics and Decision-making, which explores the financial circumstances of U.S. families, with an emphasis on low and middle income individuals. In addition to this survey, his primary research focuses on issues of income inequality and mobility, the financial well-being of low income families, and the implications of taxes and public transfers on the distribution of economic resources.

Prior to joining the Federal Reserve, Jeff worked as an economist for the Joint Committee on Taxation. He received his PhD in Economics from Cornell University and his BA in economics and political science from Davidson College.

David Lebryk

Fiscal Assistant Secretary, U.S. Department of the Treasury

David A. Lebryk was appointed by Secretary Lew to serve as the U.S. Department of the Treasury's Fiscal Assistant Secretary. As the Fiscal Assistant Secretary, Mr. Lebryk is responsible for developing policy and overseeing the operations of the financial infrastructure of the federal government in the areas of payments, collections, debt financing, accounting, delinquent debt collection, and shared services.

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Mr. Lebryk has had a distinguished career at Treasury. In 2012, Mr. Lebryk served as the first Commissioner of the Bureau of the Fiscal Service, which was established with the consolidation of the Bureau of the Public Debt (BPD) and the Financial Management Service (FMS). Prior to that, Mr. Lebryk was the FMS Commissioner, having served as Deputy Commissioner for one and a half years. At the U.S. Mint, Mr. Lebryk served as the Deputy Director from October 2002 to December 2007, and Acting Director from August 2005 through September 2006. Prior to his service at the Mint, he held the position of Treasury's Deputy Assistant Secretary for Fiscal Operations and Policy. He also served as Acting Deputy Assistant Secretary for Human Resources for the Treasury Department and as an Advisor to the Deputy Secretary of the Treasury and to three Undersecretaries for Domestic Finance. Mr. Lebryk joined the Treasury Department in 1989 as a Presidential Management Intern in the Office of the Assistant Secretary for Policy Management and Counselor to the Secretary. He received Presidential Rank Awards in 2005 and 2010 for his sustained record of extraordinary leadership and achievement.

Mr. Lebryk graduated with an A.B. in Economics from Harvard University and a Master's in Public Administration from Harvard University's John F. Kennedy School of Government.

David D. Mancl

Director, Office of Financial Literacy, Wisconsin Department of Financial Institutions

In this position he takes a leadership role on all issues of financial literacy and capability, and supervises the department's related programs and initiatives. The office was named one of the National Top 50 Innovations in Government by Harvard Kennedy School.

Mancl serves as Executive Director of the Governor's Council on Financial Literacy, and is President of the Wisconsin Jump\$tart Coalition on Personal Financial Education for Youth which was nationally recognized as the first-ever State Coalition of the Year.

Mancl is a member of the Board of Visitors for the School of Human Ecology at the University of Wisconsin-Madison, and initiated the State Superintendent's Task Force for Model Academic Standards for Personal Financial Literacy. Mancl co-founded the National Institute on Financial and Economic Literacy a nationally recognized teacher training best practice. President George W. Bush appointed Mr. Mancl to serve on the President's Advisory Council on Financial Literacy from January 2008 to 2010.

Prior to joining the Department of Financial Institutions Mr. Mancl served as chief of staff to the Speaker of the Wisconsin State Assembly.

Mancl earned his MBA from University of Wisconsin-Madison, School of Business. He earned his undergraduate degree in business administration from St. Norbert College.

Dave resides near Madison, Wisconsin with his wife, Anne, and three children (Mary Claire, Caroline and Patrick).

Jane Patterson

Attorney-Advisor, Securities and Exchange Commission

At the SEC, Jane identifies, analyzes, and monitors legislation that could affect the Commission, its regulated entities, and its employees. Her legislative updates are distributed to over 100 employees throughout the SEC. She also identifies and reports to Commission senior staff on all presidential executive orders and memoranda that could affect the SEC. She is currently detailed to the U.S. Department of the Treasury's Office of Consumer Policy where she is working on investor education and financial literacy issues. She is currently on a detail assignment with the Financial Agencies Rotation Program and is working with the U.S. Department of the Treasury's Office of Consumer Policy on investor education and financial literacy issues.

Jane earned her B.A. from the University of Mississippi, and her J.D. from the University of Pittsburgh, School of Law.

Brian J. Peretti, Esq.

Director, Office of Critical Infrastructure Protection and Compliance Policy

Mr. Peretti is a career member of the Senior Executive Service and serves as the Director of the Office of Critical Infrastructure Protection and Compliance Policy at the United States Department of the Treasury located in Washington, D.C. As of January 20, 2017, Mr. Peretti was named the Senior Career Official for the Office of the Assistant Secretary for Financial Institutions. In this position, he executes the authorities and responsibilities of the office, with limited exceptions as legally prohibited from delegation.

At the Treasury, Mr. Peretti brings his extensive experience, vision, and dynamic leadership to the planning, evaluating and implementation of information security, information assurance, and physical resilience policies related to operational risk management for the financial services sector's critical infrastructure protection. Leading the efforts of the Financial and Banking Information Infrastructure Committee (FBIIC), an interagency organization chartered under the President's Working Group for Financial Markets composed of 18 federal and state financial regulatory agencies, he has advanced its mission to secure and enhance the sector's operational resilience by enhancing and increasing information sharing, developing best practices, and improving response and recovery efforts among public and private entities.

Mr. Peretti is accountable for executing the responsibilities assigned to the Treasury as the Sector Specific Agency for the Financial Services Sector by Presidential Policy Directive 21, Critical Infrastructure Security and Resilience, and Executive Order 13636, Improving Critical Infrastructure Cybersecurity. He leads the coordination of these efforts with the Intelligence Community and the Departments of Homeland Security, Defense, Energy, Justice and Transportation.

He represents the Treasury on interagency groups including the Cyber Interagency Planning Committee, the National Cyber Response Coordination Group, the Cyber Unified Coordination Group, and the Federal Reserve's Secure Payments Task Force. He directs the Treasury's effort to implement a Research and Development agenda, in coordination with the financial services sector, to address security and resilience issues created by the use of technology in the sector. Formerly, he served as the emergency coordinator for the Treasury's Domestic Finance office where he addressed priorities for business continuity and disaster recovery.

He has lectured extensively and authored six books on topics related to financial institutions including co-authoring with Barkley Clark and Mark Hargrave *Compliance Guide to Payment Systems: Law and Regulations*.

Prior to joining the Treasury, Mr. Peretti was an associate in Shook, Hardy & Bacon's Corporate Banking and Finance Section in Washington, D.C. and was General Counsel for the Wright Patman Congressional Federal Credit Union, which serves the U.S. House of Representatives and associated groups.

Mr. Peretti received his B.A. from Rider University (cum laude) in 1989 and his J.D. from American University, Washington College of Law (cum laude) in 1992. He lives in Arlington, VA with his wife, Kimberly Peretti, and their two children.

Janneke Ratcliffe

Assistant Director for Financial Education in the Consumer Financial Protection Bureau.

Prior to joining the Bureau in September of 2014, Ms. Ratcliffe served as Executive Director at the Center for Community Capital, at the University of North Carolina at Chapel Hill. In this role, Ms. Ratcliffe led a group of researchers in providing research and analysis on ways to make financial services work better for more people and promote greater prosperity overall. Before serving at UNC, Ms. Ratcliffe spent seven years working at Self-Help Ventures Fund, one of the leading community

development institutions in the United States, and prior to that, ten years at GE Capital in mortgage and mortgage insurance. Ms. Ratcliffe graduated from the University of North Carolina at Chapel Hill with a B.S. in economics and French.

Andreas Schleicher

Director for Education and Skills, and Special Advisor on Education Policy to the Secretary-General at the Organisation for Economic Co-operation and Development (OECD).

As a key member of the OECD’s Senior Management team, he supports the Secretary-General’s strategy to produce analysis and policy advice that advances economic growth and social progress. In addition to policy and country reviews, he oversees the Programme for International Student Assessment (PISA), the OECD Survey of Adult Skills (PIAAC), the OECD Skills Strategy, the OECD Teaching and Learning International Survey (TALIS), and the development and analysis of benchmarks on the performance of education systems (INES).

Before joining the OECD, Mr. Schleicher was Director for Analysis at the International Association for Educational Achievement (IEA). He studied Physics in Germany and received a degree in Mathematics and Statistics in Australia. He is the recipient of numerous honours and awards, including the “Theodor Heuss” prize, awarded in the name of the first president of the Federal Republic of Germany for “exemplary democratic engagement”. He holds an honorary Professorship at the University of Heidelberg.

Barbara Smith

Senior Economist, Social Security Administration

Ms. Smith is a Senior Economist in the Social Security Administration’s Office of Retirement Policy, where her research interests focus on the intersection of Social Security and financial education. Prior to joining the Social Security Administration, she was a Senior Supervisory Policy Analyst in the Consumer and Community Affairs Division of the Board of Governors of the Federal Reserve System. Before working at the Federal Reserve Board, she established and directed the Financial Education Project at the Organisation for Economic Cooperation and Development in Paris, France. Under her supervision, the Project produced the first major international study of financial education programs. She has also worked as a Senior Economist at the U.S. Government Accountability Office in Washington, DC, where she was responsible for leading projects on Social Security and pension issues. Ms. Smith has taught economics at Old Dominion University in Norfolk, Virginia, and worked as a research associate at Mathematica Policy Research and as a junior economist at the Council of Economic Advisers. She received her Ph.D. from the University of Michigan.

Carly Urban, PhD

Assistant Professor of Economics in the Department of Agricultural Economics and Economics at Montana State University

She holds a Ph.D. in Economics from the University of Wisconsin-Madison and a B.A. in Economics and International Affairs from the George Washington University. Her research focuses on public policies affecting consumer financial decision making. The FINRA Investor Education Foundation has funded her research on high school personal finance education mandates and credit outcomes. In this research, she documents the effectiveness of different types of personal finance and economics requirements in high school across states over time. Her research has been published in top peer-reviewed academic journals and in mass media outlets, such as the Wall Street Journal, NPR, and TIME. Urban is an affiliate of the Center for Financial Security at the University of Wisconsin-Madison, and has been a Visiting Scholar at the Federal Reserve Board.

Urban is also currently serving part-time as a visiting researcher under the CFPB's IPA program.

Richard Woods

State School Superintendent for Georgia

Mr. Woods was born in Pensacola, Florida and while growing up in a military family, lived in California, Hawaii and Virginia before moving to Georgia. He graduated from Fitzgerald High School, and went on to receive a Bachelor's Degree from Kennesaw State University and a Master's Degree from Valdosta State University.

Woods has over 22 years of pre-k through 12th grade experience in public education. Woods was a high school teacher for 14 years, serving as department chair and teacher mentor. During his tenure, he was also selected as Teacher of the Year. For eight years Woods served in various administrative roles such as assistant principal, principal, curriculum director, testing coordinator, pre-k director, and alternative school director.

Woods also brings a business background to the superintendent's position, having been a purchasing agent for a national/multi-national laser company and a former small business owner.

He and his wife Lisha, a retired 30-year educator, are long-time residents of Tifton and have been married for 26 years.