

**President's Advisory Council  
on  
Financial Capability for Young Americans**

**Member Biographies**

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**John W. Rogers, Jr.**  
Ariel Investments

Chair, President's Advisory Council on Financial Capability for Young Americans

John W. Rogers, Jr., is the Chairman, CEO, and Chief Investment Officer of Ariel Investments. Mr. Rogers was previously Chair of the President's Advisory Council on Financial Capability from 2010 to 2013. Mr. Rogers currently serves as a board member of Exelon Corporation and McDonald's Corporation. Additionally, he is a director of the Chicago Urban League, a trustee of The University of Chicago, Chairman of the Board of Directors for The University of Chicago Laboratory Schools, and a member of the board of the Nathan Cummings Foundation, where he serves on the Investment Committee. Mr. Rogers was previously Chair of the President's Advisory Council on Financial Capability from 2010 to 2013. Mr. Rogers served as a Co-Chair for the Obama-Biden Presidential Inaugural Committee in 2009. He received an A.B. from Princeton University.



**José Cisneros**

City and County of San Francisco

Vice Chair, President's Advisory Council on Financial Capability for Young Americans

José Cisneros is the elected Treasurer of the City and County of San Francisco, a position he has held since 2004. Mr. Cisneros also serves on the Federal Deposit Insurance Corporation Advisory Committee on Economic Inclusion, the California Debt and Investment Advisory Commission, and is President of the League of California Cities. Previously, Mr. Cisneros served as Deputy General Manager for the San Francisco Municipal Transportation Agency. Prior to this, he worked for IBM Corporation and Lotus Development Corporation as a Senior International Product Manager, and was an Assistant Vice President at Bank of Boston. He received a B.S. from the Sloan School of Management at the Massachusetts Institute of Technology.



**Theodore J. Beck**

National Endowment for Financial Education

Theodore J. Beck is the President and CEO of the National Endowment for Financial Education (NEFE), a position he has held since 2005. Mr. Beck also serves on the Federal Deposit Insurance Corporation Advisory Committee on Economic Inclusion, and as Chairman of the board of the Jump\$tart Coalition for Personal Financial Literacy. In 2010, he was appointed to the President's Advisory Council on Financial Capability and was Chair of its Research and Evaluation Committee. In 2008, he was appointed to serve as a Member of the President's Advisory Council on Financial Literacy and served as Chair of the Outreach Subcommittee. Prior to his appointment at NEFE, Mr. Beck served as Associate Dean of Executive Education and Corporate Relations at the University of Wisconsin-Madison School of Business. Prior to joining the University in 1999, he spent more than 20 years in various positions for Citibank/Citigroup, including Managing Director and Market Manager. Mr. Beck received a B.A. from the University of Notre Dame and an M.B.A. from the University of Wisconsin School of Business.



**Sherry Salway Black**  
National Congress of American Indians

Sherry Salway Black is the Director of the Partnership for Tribal Governance at the National Congress of American Indians. Previously, she was the Senior Vice President of First Nations Development Institute. Ms. Black is a member of the Honoring Nations Board of Governors. She also serves on the boards of First Peoples Fund, the Johnson Scholarship Foundation, and the Hitachi Foundation. Ms. Black is a member of the Oglala Lakota Nation in Pine Ridge, South Dakota. Ms. Black was a Member of the President's Advisory Council on Financial Capability from 2011 to 2013. She received a B.S. from East Stroudsburg University and an M.B.A. from the Wharton School of Business at the University of Pennsylvania.



**John Hope Bryant**  
Operation Hope

John Hope Bryant is the Founder, Chairman, and CEO of Operation HOPE, a nonprofit founded in 1992. He is also the Co-Founder of Global Dignity and a member of the Forum of Young Global Leaders and Global Agenda Council for the World Economic Forum. He served as Member of the President's Advisory Council on Financial Capability from 2010 to 2013. Prior to this, Mr. Bryant served as the Vice Chair of the President's Advisory Council on Financial Literacy (PACFL) and as the Chairman of PACFL's Committee on the Underserved.



**Anna Maria Chávez**  
Girl Scouts of the USA

Anna Maria Chávez is the CEO of Girl Scouts of the USA. Prior to her current role, Ms. Chávez served as CEO of Girl Scouts of Southwest Texas. Before joining Girl Scouts, she held various roles for the State of Arizona, including Deputy Chief of Staff for Urban Relations and Community Development for former Governor Janet Napolitano, Director of Intergovernmental Affairs, in-house Counsel, and Assistant Director for the Division of Aging and Community Services at the Arizona Department of Economic Security. Before working for the State of Arizona, Ms. Chávez worked as Senior Policy Advisor to former U.S. Secretary of Transportation Rodney E. Slater. She served as Chief of Staff to the Deputy Administrator at the Small Business Administration (SBA) and Chief of Staff for the Office of Government Contracting and Minority Enterprise Development at SBA. From 1996 to 1998, Ms. Chávez acted as Legal Counsel for the Federal Highway Administration. She received a B.A. from Yale University and a J.D. from the James E. Rogers College of Law at the University of Arizona.



**Kerry N. Doi**  
Pacific Asian Consortium in Employment

Kerry N. Doi has served as President and CEO of the Pacific Asian Consortium in Employment since 1976. Mr. Doi is also a board member of the Los Angeles Housing Partnership and the California Community Economic Development Association. From 2009 to 2011, Mr. Doi served on the Federal Reserve Board's Consumer Advisory Council. He is a founding member of the National Coalition for Asian Pacific American Community Development. Mr. Doi received a B.S. from California State University, Long Beach.



**Ted Gonder**  
Moneythink

Ted Gonder is the CEO of Moneythink, an organization he co-founded in 2009. In 2012, Mr. Gonder served as Entrepreneur-in-Residence at the U.S. Citizenship and Immigration Services at the Department of Homeland Security (DHS). Prior to serving at DHS, he founded The University of Chicago Entrepreneurship Society and Project Cooldown. Mr. Gonder has also worked for several startup companies, including Kauffman Foundation. He received a B.A. from The University of Chicago.



**Richard G. Ketchum**  
FINRA

Richard G. Ketchum is the Chairman and CEO of the Financial Industry Regulatory Authority (FINRA). Prior to joining FINRA, Mr. Ketchum was CEO of NYSE Regulation, Inc., Chief Regulatory Officer of the New York Stock Exchange (NYSE), and General Counsel of the Corporate and Investment Bank of Citigroup, Inc. Prior to Citigroup, he served as President of the National Association of Securities Dealers and The NASDAQ Stock Market, Inc. He also worked at the U.S. Securities and Exchange Commission for 14 years, where he served as Director of the Division of Market Regulation for eight years. He served as a Member of the President's Advisory Council on Financial Capability from 2010 to 2013. Mr. Ketchum received a B.A. from Tufts University and a J.D. from New York University School of Law.



**Beth Koblner**  
Financial Journalist/ Author

Beth Koblner is a personal finance journalist who focuses on making money matters understandable to all Americans, and is author of the *New York Times* bestseller, *Get a Financial Life: Personal Finance in Your Twenties and Thirties*, and the forthcoming book, *Make Your Kid a Money Genius (Even If You're Not)*, both from Simon & Schuster. She has written about a range of personal finance topics for publications including *The New York Times*, *Money*, *Parade*, *Reader's Digest*, *Glamour*, and *Redbook*, and currently writes a column about kids and money for *The Huffington Post* and *Mint.com*. She has been a regular contributor on public radio's *Marketplace* and *The Takeaway*, and a repeat guest on NBC's *Today* show, CNN, and MSNBC.

Koblner served as content expert for Sesame Workshop's financial education initiative (*For Me, for You, for Later*), and had the privilege of teaching Elmo money lessons on air. She was a member of President Obama's Advisory Council on Financial Capability from 2010 to 2012, and, as chair of its *Money as You Grow* working group, spearheaded the creation of [MoneyAsYouGrow.org](http://MoneyAsYouGrow.org), an interactive financial education tool that has had more than a million visits. She is a graduate of Brown University.



**Kilandigalu (Kay) M. Madati**  
Facebook, Inc.

Kilandigalu (Kay) M. Madati is the Head of Entertainment & Media on the Global Marketing Solutions team at Facebook, a position he has held since 2011. From 2008 to 2011, Mr. Madati was the Vice President of Audience Experience at CNN Worldwide. Previously, from 2007 to 2008, Mr. Madati was the Vice President of Marketing at Community Connect, Inc. Mr. Madati began his career with BMW of North America where he held various positions, including Regional Marketing and Operations Manager from 2002 to 2004, Relationship and Multicultural Marketing Manager from 1999 to 2002, Sales and Marketing Manager from 1997 to 1999, and Management Associate from 1996 to 1997. Mr. Madati received a B.A. from Georgetown University.



**Marc H. Morial**  
National Urban League

Marc H. Morial is President and CEO of the National Urban League. He has served as a Louisiana State Senator, Mayor of New Orleans, and President of the bi-partisan U.S. Conference of Mayors, where he served during the 9/11 crisis. Earlier in his career, Mr. Morial practiced law and taught Constitutional Law and Business Law at Xavier University. He served as a Member of the President's Advisory Council on Financial Capability from 2012 to 2013. Mr. Morial received a B.A from the University of Pennsylvania and a J.D. from Georgetown University Law Center.



**Carol E. Quillen**  
Davidson College

Carol E. Quillen is the President of Davidson College, a position she has held since 2011. Previously, Dr. Quillen was Vice President for International and Interdisciplinary Initiatives at Rice University. At Rice University, Dr. Quillen was also a member of the history faculty, Director of the University's Boniuk Center for the Study and Advancement of Religious Tolerance, and Vice Provost for Academic Affairs. She received a B.A. from The University of Chicago and a Ph.D. from Princeton University.



**Amy Rosen**  
Network for Teaching Entrepreneurship

Amy Rosen is President and CEO of the Network for Teaching Entrepreneurship, a position she has held since 2008. She is the Vice-Chair of the World Economic Forum's policy council on youth unemployment and a member of the Council on Foreign Relations. Ms. Rosen was the Vice Chair of the President's Advisory Council on Financial Capability from 2011 to 2013. Ms. Rosen served as a Fellow at the Broad Urban Superintendents Academy and as the Chief Operating Officer for New Visions for Public Schools. Ms. Rosen also served as a Director of the Amtrak Board of Directors, Vice Chairman of the NJ Transit Board of Directors, Deputy Commissioner of the NJ Department of Transportation, and Senior Vice President of Lockheed Martin Information Management Services. Ms. Rosen received a B.A. from Pitzer College.



**Charles W. Scharf**  
Visa

Charles W. Scharf is the CEO and a Corporate Director of Visa Incorporated. From 2011 to 2012, Mr. Scharf was a Managing Director of One Equity Partners, the private investment arm of JPMorgan Chase & Co. From 2004 to 2011, Mr. Scharf served as CEO of Retail Financial Services at JPMorgan Chase & Co. He was CEO of the retail division of Bank One Corporation from 2002 to 2004. Mr. Scharf also served as Chief Financial Officer (CFO) of Bank One Corporation from 2000 to 2002. Prior to Bank One, he was CFO of the Global Corporate and Investment Bank division at Citigroup, Inc. from 1999 to 2000. From 1995 to 1999, he was the CFO of Salomon Smith Barney and its predecessor company. Mr. Scharf received a B.A. from The Johns Hopkins University and an M.B.A. from New York University.

## Federal Official Biographies

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**Secretary Jack Lew**  
U.S. Department of Treasury

Jack Lew was confirmed by the United States Senate on February 27, 2013, to serve as the 76th Secretary of the Treasury. Secretary Lew previously served as White House Chief of Staff. Prior to that role, Lew was the Director of the Office of Management and Budget (OMB), a position he also held in President Clinton's Cabinet from 1998 to 2001. Before returning to OMB in 2010, Lew first joined the Obama Administration as Deputy Secretary of State for Management and Resources.

Before joining the State Department, Lew served as managing director and chief operating officer for two different Citigroup business units. Prior to that, he was executive vice president and chief operating officer of New York University, where he was responsible for budget, finance, and operations, and served as a professor of public administration. From 2004 through 2008, Lew served on the Board of Directors of the Corporation for National and Community Service and chaired its Management, Administration, and Governance Committee.

As OMB Director from 1998 to 2001, Lew led the Administration budget team and served as a member of the National Security Council. During his tenure at OMB, the U.S. budget operated at a surplus for three consecutive years. Earlier, Lew served as OMB's Deputy Director and was a member of the negotiating team that reached a bipartisan agreement to balance the budget. As Special Assistant to President Clinton from 1993 to 1994, Mr. Lew helped design Americorps, the national service program.

Lew began his career in Washington in 1973 as a legislative aide. From 1979 to 1987, he was a principal domestic policy advisor to House Speaker Thomas P. O'Neill, Jr, when he served the House Democratic Steering and Policy Committee as Assistant Director and then Executive Director. He was the Speaker's liaison to the Greenspan Commission, which negotiated a bipartisan solution to extend the solvency of Social Security in 1983, and he was responsible for domestic and economic issues, including Medicare, budget, tax, trade, appropriations, and energy issues.

Before joining the Obama Administration, Lew co-chaired the Advisory Board for City Year New York and was on the boards of the Kaiser Family Foundation, the Center on Budget and Policy Priorities, the Brookings Institution Hamilton Project, and the Tobin Project. He is a member of the Council on Foreign Relations, the National Academy of Social Insurance, and of the bar in Massachusetts and the District of Columbia.



**Secretary Arne Duncan**  
U.S. Department of Education

Arne Duncan is the ninth U.S. secretary of education. He has served in this post since his confirmation by the U.S. Senate on Jan. 20, 2009, following his nomination by President Barack Obama.

Duncan's tenure as secretary has been marked by a number of significant accomplishments on behalf of American students and teachers. He helped to secure congressional support for President Obama's investments in education, including the American Recovery and Reinvestment Act's \$100 billion to fund 325,000 teaching jobs, increases in Pell grants, reform efforts such as Race to the Top and Investing in Innovation, and interventions in low-performing schools. Additionally, he has helped secure an additional \$10 billion to avoid teacher layoffs; the elimination of student loan subsidies to banks; and a \$500 million national competition for early learning programs. Under Duncan's leadership at the Department, the Race to the Top program has the incentives, guidance, and flexibility it needs to support reforms in states. The Department also has focused billions of dollars to transform struggling schools, prompting nearly 1,000 low-performing schools nationwide to recruit new staff, adopt new teaching methods, and add learning time. He has led new efforts to encourage labor and management to work together as never before, and their new collaboration is helping to drive reform, strengthen teaching, create better educational options, and improve learning. During Duncan's tenure, the Department has launched a comprehensive effort to transform the teaching profession.

In support of President Obama's goal for the United States to produce the highest percentage of college graduates by the year 2020, Duncan has helped secure increases in the Pell grant program to boost the number of young Americans attending college and receiving postsecondary degrees. He has begun new efforts to ensure that colleges and

universities provide more transparency around graduation, job placement, and student loan default rates. With the income-based repayment program introduced during Duncan's tenure, student loan payments are being reduced for college graduates in low-paying jobs, and loans will be forgiven after 10 years for persons in certain public service occupations, such as teachers, police officers and firefighters.

Before becoming secretary of education, Duncan served as the chief executive officer of the Chicago Public Schools (CPS), a position he held from June 2001 through December 2008. In that time, he won praise for uniting education reformers, teachers, principals and business stakeholders behind an aggressive education reform agenda that included opening more than 100 new schools, expanding after-school and summer learning programs, closing down underperforming schools, increasing early childhood and college access, dramatically boosting the caliber of teachers, and building public-private partnerships around a variety of education initiatives. Duncan is credited with significantly raising student performance on national and state tests, increasing graduation rates and the numbers of students taking Advanced Placement courses, and boosting the total number of scholarships secured by CPS students to more than \$150 million. Also during his leadership of CPS, the district was recognized for its efforts to bring top teaching talent into the city's classrooms, where the number of teachers applying for positions almost tripled.

Prior to joining the Chicago Public Schools, from 1992 to 1998, Duncan ran the nonprofit education foundation Ariel Education Initiative, which helped fund a college education for a class of inner-city children under the I Have A Dream program. He was part of a team that later started a new public elementary school built around a financial literacy curriculum, the Ariel Community Academy, which today ranks among the top elementary schools in Chicago. From 1987 to 1991, Duncan played professional basketball in Australia, where he also worked with children who were wards of the state.

Duncan graduated magna cum laude from Harvard University in 1987, after majoring in sociology. He was co-captain of Harvard's basketball team and was named a first team Academic All-American.

Duncan is married to Karen Duncan, and they have two children who attend public school in Arlington, Va.



**Director Richard Cordray**  
Consumer Financial Protection Bureau

Richard Cordray serves as the first Director of the Consumer Financial Protection Bureau. He previously led the Bureau's Enforcement Division.

Prior to joining the Bureau, Mr. Cordray served on the front lines of consumer protection as Ohio's Attorney General. Mr. Cordray recovered more than \$2 billion for Ohio's retirees, investors, and business owners and took major steps to help protect its consumers from fraudulent foreclosures and financial predators. In 2010, his office responded to a record number of consumer complaints, but Mr. Cordray went further and opened that process for the first time to small businesses and non-profit organizations to ensure protections for even more Ohioans. To recognize his work on behalf of consumers as Attorney General, the Better Business Bureau presented Mr. Cordray with an award for promoting an ethical marketplace.

Mr. Cordray also served as Ohio Treasurer and Franklin County Treasurer, two elected positions in which he led state and county banking, investment, debt, and financing activities. As Ohio Treasurer, he resurrected a defunct economic development program that provides low-interest loan assistance to small businesses to create jobs, re-launched the original concept as GrowNOW, and pumped hundreds of millions of dollars into access for credit to small businesses. Mr. Cordray simultaneously created a Bankers Advisory Council to share ideas about the program with community bankers across Ohio.

Earlier in his career, Mr. Cordray was an adjunct professor at the Ohio State University College of Law, served as a State Representative for the 33rd Ohio House District, was the first Solicitor General in Ohio's history, and was a sole practitioner and Of Counsel to Kirkland & Ellis. Mr. Cordray has argued seven cases before the United States Supreme Court, including by special appointment of both the Clinton and Bush Justice

Departments. He is a graduate of Michigan State University, Oxford University, and the University of Chicago Law School. Mr. Cordray was Editor-in-Chief of the University of Chicago Law Review and later clerked for U.S. Supreme Court Justices Byron White and Anthony Kennedy.

Mr. Cordray lives in Grove City, Ohio with his wife Peggy – a Professor at Capital University Law School in Columbus – and twin children Danny and Holly.



**Valerie Jarrett**  
White House, Senior Advisor

Valerie B. Jarrett is a Senior Advisor to President Barack Obama. She oversees the Offices of Public Engagement and Intergovernmental Affairs and chairs the White House Council on Women and Girls.

Prior to joining the Obama Administration, she was the Chief Executive Officer of The Habitat Company. She also served as Co-Chair of the Obama-Biden Presidential Transition Team, and Senior Advisor to Obama's presidential campaign.

Ms. Jarrett has held positions in both the public and private sector, including the Chairman of the Chicago Transit Board, the Commissioner of Planning and Development for the City of Chicago, and Deputy Chief of Staff for Mayor Richard M. Daley. She also practiced law with two private law firms.

Jarrett also served as a director of corporate and not for profit boards, including Chairman of the Board of the Chicago Stock Exchange, Director of the Federal Reserve Bank of Chicago, and Chairman of the University of Chicago Medical Center Board of Trustees.

Jarrett received her B.A. from Stanford University in 1978 and her J.D. from the University of Michigan Law School in 1981.



**Cecilia Muñoz**

White House, Director, Domestic Policy Council

Cecilia Muñoz is the Assistant to the President and Director of the Domestic Policy Council, which coordinates the domestic policy-making process in the White House.

Prior to this role, she served as Deputy Assistant to the President and Director of Intergovernmental Affairs where she oversaw the Obama Administration's relationships with state and local governments.

Before joining the Obama Administration, Cecilia served as Senior Vice President for the Office of Research, Advocacy, and Legislation at the National Council of La Raza (NCLR), the nation's largest Latino civil rights organization. She supervised NCLR's policy staff covering a variety of issues of importance to Latinos, including civil rights, employment, poverty, farmworker issues, education, health, housing, and immigration. Her particular area of expertise is immigration policy, which she covered at NCLR for twenty years.

Ms. Muñoz has testified numerous times before Congress and appears regularly in the Spanish- and English-language media. Her media credits include the Today Show, Good Morning America, The NewsHour with Jim Lehrer, Dateline NBC, O'Reilly Factor, CNN's Situation Room, and National Public Radio.

Ms. Muñoz is the former Chair of the Board of Center for Community Change, and served on the U.S. Programs Board of the Open Society Institute and the Board of Directors of the Atlantic Philanthropies and the National Immigration Forum.

Ms. Muñoz is the daughter of immigrants from Bolivia and was born in Detroit, Michigan. She received her undergraduate degree from the University of Michigan in Ann Arbor and her master's degree from the University of California at Berkeley. In

June 2000, she was awarded a MacArthur Foundation fellowship in recognition of her work on immigration and civil rights. In 2007, she served as the Towsley Foundation Policymaker in Residence at the Gerald R. Ford School of Public Policy at the University of Michigan. She has received numerous other awards and recognitions from various sources, including the Congressional Black Caucus Foundation, and a variety of local non-profit organizations.



**Mary John Miller**

U.S. Treasury Acting Deputy Secretary and Under Secretary for Domestic Finance

Mary John Miller serves as the U.S. Department of the Treasury's Acting Deputy Secretary and Under Secretary for Domestic Finance. As Under Secretary for Domestic Finance, Miller is responsible for developing and coordinating Treasury's policies and guidance in the areas of financial institutions, federal debt financing, financial regulation, and capital markets.

Previously, Miller served as Assistant Secretary of the Treasury for Financial Markets, where she advised the Secretary on broad matters of domestic finance, financial markets, federal, state and local finance, and federal government lending policies. In this role, she has been responsible for Treasury's management of the public debt.

Prior to joining Treasury, Miller spent 26 years working for T. Rowe Price Group, Inc., where she was the director of the Fixed Income Division and a member of the firm's Management Committee.

Miller received a B.A. from Cornell University and an M.C.R.P. from the University of North Carolina at Chapel Hill. Miller also has earned her Chartered Financial Analyst designation.



**Cyrus Amir-Mokri**

U.S. Treasury Assistant Secretary for Financial Institutions

Cyrus Amir-Mokri serves as the U.S. Department of the Treasury's Assistant Secretary for Financial Institutions. As Assistant Secretary for Financial Institutions, Mr. Amir-Mokri is responsible for developing and coordinating Treasury's policies on issues affecting financial institutions.

Cyrus Amir-Mokri most recently served as Senior Counsel to the Chairman of the Commodity Futures Trading Commission (CFTC), where he also was the agency's deputy representative to the Financial Stability Oversight Council.

Prior to joining the CFTC, Mr. Amir-Mokri was a partner at the law firm of Skadden, Arps, Slate, Meagher & Flom LLP. His practice focused on complex securities and antitrust litigation. He has also clerked for the Honorable Bruce M. Selya of the United States Court of Appeals for the First Circuit.

Mr. Amir-Mokri received a J.D. from the University of Chicago Law School, a Ph.D. in History from the University of Chicago, and an A.B. in Biochemistry from Harvard College.



**Melissa Koide**

U.S. Treasury Deputy Assistant Secretary for Consumer Policy and  
Executive Director of the Council

Melissa Koide joined the U.S. Treasury Department to serve as the Deputy Assistant Secretary responsible for matters concerning consumer policy.

In addition to leading Treasury's consumer policy agenda, Ms. Koide leads Treasury's efforts to examine emerging trends in financial services and the growing use of technology and data in financial services. Ms. Koide supports the Secretary in his leadership of the Financial Literacy and Education Commission, and she served as the Executive Director for the President's Advisory Council on Financial Capability.

Most recently, Ms. Koide was the Vice President of Policy at the Center for Financial Services Innovation, where she established and led the organization's Washington, DC policy office.