



President's Advisory Council on Financial Capability for Young Americans Tuesday, March 3, 2015 Guest Biographies



Kurt Summers
Treasurer, City of Chicago

Kurt A. Summers is Chicago's newest City Treasurer. He is the steward of the city's \$7 billion dollar investment portfolio, responsible for maintaining records and accounts of the city's finances, and an advocate for programs that promote economic growth and financial literacy.

Summers has hit the ground running: he has proposed an ambitious and audacious 90-day-plan called "Invest in Our Chicago." The document is intended to act as a roadmap, focused on leveraging Chicago's economic power to increase investment in its residents, workers, businesses and neighborhoods. A legacy of service is rooted in everything Kurt does. Before answering the call to serve as City Treasurer, Kurt was a Senior Vice President at Grosvenor Capital Management and a member of the Office of the Chairman. In this role, Kurt was a leader of the Emerging and Diverse Manager business, which invested over \$2 Billion with minority- and women-owned firms.

Prior to joining Grosvenor, Summers served as Chief of Staff to the Cook County Board President Toni Preckwinkle and as the appointed Trustee for the Cook County Pension Fund. Kurt led the closure of a \$487 million budget deficit while keeping the administration's promise to rollback the county sales tax, saving taxpayers more than \$400 million a year. He also helped pave the way for a more sustainable health and hospitals system.

Kurt's first foray into public service was as an aide to Congressman Bobby Rush in 2000. A few years later, he was a James H. Dunn Fellow and aide to the Chief of Staff in the Illinois Governor's Office. Kurt answered the call to serve as Chief of Staff for Chicago 2016, the city's bid for the 2016 Summer Olympic Games. The ambitious plan called for development in struggling neighborhoods and sealed Kurt's passion to help Chicago showcase all it has to offer.

Kurt currently serves on the boards of Navy Pier, Get In Chicago and as the co-chair of the Friends of Lucas Museum, in support of The George Lucas Museum of Narrative Art.



Brandee McHale
President, Citi Foundation

Brandee McHale is President of the Citi Foundation and Director of Corporate Citizenship at Citi. She is responsible for overseeing the Citi Foundation's global grant making strategy and for leading Citi's citizenship efforts, including volunteerism and environmental sustainability.

Brandee first joined Citi in 1991, and over the past two decades, she has served in a variety of business management and philanthropy-related leadership roles, including Director of Operations for Citi Community Capital and as a senior relationship manager in Citi's then Community Relations and Community Reinvestment Act units. Most recently, Brandee has been Chief Operating Officer of the Citi Foundation.

From 2004-2007, Brandee worked at the Ford Foundation, where she developed a portfolio of investments that supported the efforts of low-income households to achieve financial success and helped to establish a business case for financial inclusion.

Brandee is Board Chair-Elect of the Corporation for Enterprise Development (CFED) and also serves on the board of directors of the Local Initiatives Support Corporation (LISC) and Living Cities. She holds a Master's degree in Urban Policy from the New School for Social Research.



Jonathan Mintz
President and CEO, Cities for Financial Empowerment Fund

Jonathan Mintz is Founding President and Chief Executive Officer of the Cities for Financial Empowerment (CFE) Fund, a national non-profit organization that supports municipal efforts to help low-income families and individuals achieve long-term financial stability. He also founded and co-chaired the Cities for Financial Empowerment Coalition (CFE Coalition), which brings together pioneering municipal governments from across the country to advance innovative financial empowerment initiatives on the municipal, state, and national level.

Jonathan was previously the longest-serving Commissioner in the history of the New York City Department of Consumer Affairs (DCA), having been appointed to the role by former New York City Mayor Michael R. Bloomberg. During this time, Mintz redefined the Department's regulatory enforcement powers toward a focus on consumer financial stability, re-envisioning consumer rights in fields such as debt collection, process serving, employment, and finance. While there, he launched the Office of Financial Empowerment (OFE), which has been replicated by local governments across the nation to systematically advance programs in financial counseling and education, asset building, and safe banking.

Mintz has pioneered the "Supervitamin Effect," a growing body of programs, policies, and research that measures the positive impacts of integrating financial empowerment services into mainstream local government antipoverty programs such as workforce development, public housing, domestic violence, prisoner reentry, and more.