

Covered Transactions, Withdrawals, and Presidential Decisions

2014-2016

Year	Number of Notices	Number of Investigations	Presidential Decisions	Notices Rejected*	Total Notices Withdrawn	Notices Withdrawn and Refiled	Notices Withdrawn and Transactions Abandoned in Light of CFIUS-Related National Security Concerns**	Notices Withdrawn for Any Other Reason***
2014	147	51	0	1	12	7	2	3
2015	143	66	0	1	13	9	3	1
2016	172	79	1	0	27	15	5	7

*Notices can be rejected if the parties do not satisfy requirements in the regulations or if, during the course of CFIUS review, there is a material change to the transaction or information comes to light that contradicts material information provided in the notice by the parties.

**Includes instances where the parties withdrew their notice and abandoned their transaction after (1) CFIUS informed the parties that it was unable to identify mitigation measures that would resolve its national security concerns and was prepared to refer the matter to the President for decision, or (2) CFIUS proposed mitigation terms that the parties chose not to accept.

***Includes commercial reasons, failure to satisfy CFIUS process requirements, non-CFIUS related regulatory issues, notices awaiting refile at time of this report, and other reasons.