

## ENFORCEMENT INFORMATION FOR SEPTEMBER 9, 2013

**Information concerning the civil penalties process is discussed in OFAC regulations governing the various sanctions programs and in 31 CFR part 501. On November 9, 2009, OFAC published as Appendix A to part 501 Economic Sanctions Enforcement Guidelines. See 74 Fed. Reg. 57,593 (Nov. 9, 2009). The Economic Sanctions Enforcement Guidelines, as well as recent final civil penalties and enforcement information, can be found on OFAC's Web site at [www.treasury.gov/ofac/enforcement](http://www.treasury.gov/ofac/enforcement).**

### ENTITIES – 31 CFR 501.805(d)(1)(i)

**World Fuel Services Corporation Settles Potential Civil Liability for Alleged Violations of Iranian Transactions Regulations, Sudanese Sanctions Regulations, and Cuban Assets Control Regulations:** World Fuel Services Corporation (“World Fuel”), Miami, FL, has agreed to pay \$39,501 to settle potential civil liability for alleged violations of the Iranian Transactions Regulations (“ITR”),<sup>1</sup> the Sudanese Sanctions Regulations (“SSR”), and the Cuban Assets Control Regulations (“CACR”). The alleged violations involve World Fuel's facilitation of a sale by one of its non-U.S. affiliates of fuel for a vessel at port in Bandar Abbas, Iran, on or about June 23, 2008; the facilitation by a U.S. subsidiary of World Fuel of services and fuel purchases for an aircraft that stopped in Khartoum, Sudan, on or about January 29, 2009; and coordination services provided by two U.S. subsidiaries of World Fuel for 30 unlicensed flights to Cuba, between on or about March 18, 2007, and on or about April 13, 2009.

OFAC determined that World Fuel voluntarily self-disclosed the alleged violations of the ITR and SSR, but did not voluntarily self-disclose the alleged violations of the CACR, and that all of the alleged violations constitute a non-egregious case. The total transaction value for the alleged violations was \$79,219, and the base penalty was \$73,151.

The settlement amount reflects OFAC's consideration of the following facts and circumstances, pursuant to the General Factors under OFAC's Economic Sanctions Enforcement Guidelines, 31 C.F.R. part 501, app. A: World Fuel has no history of prior OFAC violations; World Fuel cooperated with OFAC's investigation, including signing a statute of limitations tolling agreement; and World Fuel has enhanced its OFAC compliance plan.

For more information regarding OFAC regulations, please go to: [www.treasury.gov/ofac](http://www.treasury.gov/ofac).

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<sup>1</sup> On October 22, 2012, OFAC changed the heading of 31 C.F.R. part 560 from the Iranian Transactions Regulations to the Iranian Transactions and Sanctions Regulations (“ITSR”), amended the renamed ITSR, and reissued them in their entirety. See 77 Fed. Reg. 64,664 (Oct. 22, 2012).