EXECUTIVE ORDER

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BLOCKING PROPERTY OF THE GOVERNMENT OF THE
RUSSIAN FEDERATION RELATING TO THE DISPOSITION OF HIGHLY
ENRICHED URANIUM EXTRACTED FROM NUCLEAR WEAPONS

By the authority vested in me as President by the Constitution and
the laws of the United States of America, including the International
Emergency Economic Powers Act (IEEPA) (50 U.S.C. 1701 et seq.), the
National Emergencies Act (50 U.S.C. 1601 et seq.), and section 301 of
title 3, United States Code.

I, WILLIAM J. CLINTON, President of the United States of America,
in view of the policies underlying Executive Order 12938 of November 14,
1994, and Executive Order 13085 of May 26, 1998, find that the risk of
nuclear proliferation created by the accumulation of a large volume of
weapons-usable fissile material in the territory of the Russian
Federation constitutes an unusual and extraordinary threat to the
national security and foreign policy of the United States, and hereby
declare a national emergency to deal with that threat.

I hereby order:

Section 1. A major national security goal of the United States is
to ensure that fissile material removed from Russian nuclear weapons
pursuant to various arms control and disarmament agreements is dedicated
to peaceful uses, subject to transparency measures, and protected from
diversion to activities of proliferation concern. As reflected in
Executive Order 13085, the full implementation of the Agreement Between
the Government of the United States of America and the Government of the
Russian Federation Concerning the Disposition of Highly Enriched Uranium
Extracted from Nuclear Weapons, dated February 18, 1993, and related
contracts and agreements (collectively, the "HEU Agreements") is
essential to the attainment of this goal. The HEU Agreements provide
for the conversion of approximately 500 metric tons of highly enriched
uranium contained in Russian nuclear weapons into low-enriched uranium
for use as fuel in commercial nuclear reactors. In furtherance of our
national security goals, all heads of departments and agencies of the
United States Government shall continue to take all appropriate measures
within their authority to further the full implementation of the HEU
Agreements.

Sec. 2. Government of the Russian Federation assets directly
related to the implementation of the HEU Agreements currently may be
subject to attachment, judgment, decree, lien, execution, garnishment,
or other judicial process, thereby jeopardizing the full implementation
of the HEU Agreements to the detriment of U.S. foreign policy. In order
to ensure the preservation and proper and complete transfer to the
Government of the Russian Federation of all payments due to it under the
HEU Agreements, and except to the extent provided in regulations,
orders, directives, or licenses that may hereafter be issued pursuant to
this order, all property and interests in property of the Government of
the Russian Federation directly related to the implementation of the HEU
Agreements that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of United States persons, including their overseas branches, are hereby blocked and may not be transferred, paid, exported, withdrawn, or otherwise dealt in. Unless licensed or authorized pursuant to this order, any attachment, judgment, decree, lien, execution, garnishment, or other judicial process is null and void with respect to any property or interest in property blocked pursuant to this order.

Sec. 3. For the purposes of this order: (a) The term "person" means an individual or entity;

(b) The term "entity" means a partnership, association, trust, joint venture, corporation, or other organization;

(c) The term "United States person" means any United States citizen; permanent resident alien; juridical person organized under the laws of the United States or any jurisdiction within the United States, including foreign branches; or any person in the United States; and

(d) The term "Government of the Russian Federation" means the Government of the Russian Federation, any political subdivision, agency, or instrumentality thereof, and any person owned or controlled by, or acting for or on behalf of, the Government of the Russian Federation.

Sec. 4. (a) The Secretary of the Treasury, in consultation with the Secretary of State, the Secretary of Energy, and, as appropriate, other agencies, is hereby authorized to take such actions, including the promulgation of rules and regulations, and to employ all powers granted to me by IEEPA, as may be necessary to carry out the purposes of this order. The Secretary of the Treasury may redelegate any of these functions to other officers and agencies of the United States Government. All agencies of the United States Government are hereby directed to take all appropriate measures within their statutory authority to carry out the provisions of this order.

(b) Nothing contained in this order shall relieve a person from any requirement to obtain a license or other authorization from any department or agency of the United States Government in compliance with applicable laws and regulations subject to the jurisdiction of the department or agency.

Sec. 5. This order is not intended to create, nor does it create, any right, benefit, or privilege, substantive or procedural, enforceable at law by a party against the United States, its agencies, officers, or any other person.

Sec. 6. (a) This order is effective at 12:01 a.m. eastern daylight time on June 22, 2000.

(b) This order shall be transmitted to the Congress and published in the Federal Register.

WILLIAM J. CLINTON

THE WHITE HOUSE,