IRAQI SANCTIONS REGULATIONS

GENERAL LICENSE


§ 575.534 Transfers of certain blocked claims by U.S. financial institutions.

U.S. financial institutions are authorized to transfer claims that were booked in the United States as of May 23, 2003, against the Government of Iraq for unpaid loans and other debts to their home offices or to other foreign offices of the same institution. This license authorizes only the transfer of claims and does not authorize the debiting of any blocked account.

Issued by direction and on behalf of the Secretary of the Treasury:

OFFICE OF FOREIGN ASSETS CONTROL

By

Richard Newcomb

R. Richard Newcomb

Director